

IJG Daily Bulletin

Friday, 26 January 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1543	-19.71	-1.26	-5.53	-5.53	1805	102
NSX Local	670	0.00	0.00	-0.24	-0.24	693	44
JSE ALSI	74041	-279.57	-0.38	-3.71	-3.71	81338	69128
JSE Top 40	67587	-365.48	-0.54	-4.12	-4.12	75306	63312
JSE INDI	102513	24.10	0.02	-1.16	-1.16	109998	92852
JSE FINI	17147	-149.89	-0.87	-4.06	-4.06	17915	14240
JSE RESI	53024	-260.55	-0.49	-7.84	-7.84	79334	50259
JSE Banks	10462	-77.45	-0.73	-4.44	-4.44	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38049	242.74	0.64	0.95	0.95	38109	31430
S&P 500	4894	25.61	0.53	2.61	2.61	4904	3809
NASDAQ	15511	28.58	0.18	3.33	3.33	15629	10983
FTSE100	7530	2.06	0.03	-2.63	-2.63	8047	7207
DAX	16907	17.00	0.10	0.93	0.93	17003	14458
Hang Seng	16085	-127.35	-0.79	-5.65	-5.65	22701	14794
Nikkei	35730	-506.41	-1.40	6.77	6.77	36985	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.87	-0.01	0.04	-2.67	-2.67	19.92	16.93
N\$/£	23.97	-0.02	0.07	-2.79	-2.79	24.73	20.84
N\$/€	20.45	-0.02	0.11	-1.32	-1.32	21.33	18.53
N\$/AUD\$	12.43	0.00	-0.03	0.29	0.29	13.07	11.70
N\$/CAD\$	14.01	0.00	-0.02	-1.38	-1.38	14.66	12.74
US\$/€	1.08	0.00	-0.06	-1.81	-1.81	1.13	1.04
US\$/¥	147.77	0.11	-0.07	-4.55	-4.55	151.91	128.09

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.07	-0.36	-0.44	6.53	6.53	90.95	69.25
Gold	2021.57	0.72	0.04	-2.01	-2.01	2135.39	1804.92
Platinum	897.23	3.45	0.39	-9.54	-9.54	1134.95	843.10
Copper	386.50	-0.40	-0.10	-0.66	-0.66	424.50	355.75
Silver	22.92	0.01	0.03	-3.68	-3.68	26.14	19.90
Palladium	939.50	-3.40	-0.36	-15.31	-15.31	1325.00	904.50
Uranium	101.00	-3.00	-2.88	10.38	10.38	106.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1700	0.00	0.00	0.29	0.29	1702	1350
FNB	4900	0.00	0.00	-0.02	-0.02	5198	3133
LHN	395	0.00	0.00	1.02	1.02	400	350
MOC	767	0.00	0.00	0.79	0.79	810	703
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3149	0.00	0.00	0.00	0.00	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1199	0.00	0.00	-0.08	-0.08	1320	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	761	0.00	0.00	-9.94	-9.94	890	511

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.69	104.53	0.50	GC24	8.88	0	-2.44
R2030	9.73	92.29	1.50	GC25	9.01	32	0.50
R213	10.24	84.00	1.00	GC26	9.04	36	0.50
R2032	10.61	87.31	2.00	GC27	9.16	47	0.50
R2035	11.39	84.40	1.50	GC28	9.42	-31	1.50
R209	11.53	65.89	0.50	GC30	9.31	-41	1.50
R2037	11.83	78.20	1.00	GC32	9.89	-35	1.00
R2040	12.15	78.03	0.50	GC35	10.79	-74	-1.85
R214	12.00	60.44	0.50	GC37	12.02	19	1.00
R2044	12.26	74.02	1.50	GC40	12.30	30	0.50
R2048	12.18	73.52	1.50	GC43	12.50	24	1.50
R2053	12.19	95.46	1.00	GC45	12.26	0	1.50
				GC48	12.57	39	1.50
				GC50	12.75	57	1.50

The Day Ahead	
Economic News	
US Personal Income, Spending (Dec)	
US Pending Home Sales (Dec)	
Eurozone M3 Money Supply (Dec)	
Germany Consumer Confidence (Feb)	

NSX Market Wrap
N\$40.6m traded on the NSX yesterday with N\$24.3m worth of Truworths International and N\$7.3m worth of Vukile Property Fund exchanging hands. On the local bourse N\$9,352 worth of Paratus Namibia Holdings traded at market. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 0.4% to 74,040.54 as 53 stocks gained, 69 fell, and 4 were unchanged. Foschini Group rose 7.2%, Mr Price Group gained 6.4% and Pepkor Holdings climbed 5.9%. Thungela Resources fell 6.9%, Vodacom Group dropped 5.0% and RCL Foods declined 4.5%.

International Market Wrap
Wall Street traders pushed stocks to another all-time high on speculation the Federal Reserve will be able to engineer a soft landing as the US economy remains resilient and inflation shows signs of cooling. Equities notched their sixth straight day of gains as the latest economic data defied forecasts for a recession, bolstering the outlook for Corporate America. While such strength implies policymakers would be in no rush to cut rates, a closely watched measure of underlying inflation coming in line with the Fed's 2% target was seen by many as an encouraging signal. Asian shares declined this morning, as optimism over China rescue measures fades and investors parse weak results from Intel.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	265.454	0.059	0.022	0.559	0.559	14 Feb	25 Jan	31 Jan
IJG All Bond Index	328.591	-0.042	-0.013	-0.331	-0.331	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.395	0.019	0.258	0.23	0.23	19 Jun	30 May	01 May
WIBAR 3m	7.969	0.000	0.000	0.163	0.16	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa PPI fell 0.6% m/m but rose 4.0% y/y in December, as per Statistics South Africa

US GDP grew at an annualised 3.3% in Q4, above market, as per the Bureau of Economic Analysis.

US Chicago Fed National Activity Index fell 0.18 point to -0.15 in December.

US Personal Consumption rose 2.8% q/q in Q4, as per the Bureau of Economic Analysis.

US Wholesale Inventories fell 0.4% m/m in December, as per the Census Bureau.

US Durable Goods Orders remained steady m/m in December, as per the Census Bureau.

US Initial Jobless Claims rose by 25,000 to 214,000 in the week of 20 January, as per the Department of Labour.

US Continuing Claims rose by 10,000 to 1.83 million in the week of 13 January, as per the Department of Labour.

US New Home Sales rose by 49,000 to 664,000 in December, as per the Census Bureau.

Eurozone ECB Rate remained steady at 4.5%, as per the Central Bank.

Germany IFO Business Climate fell by 1.1 points to 85.2 in January, as per the IFO Institute.

Local News

NamRA achieves 80% of revenue target. As the third quarter of the financial year drew to a close, the Namibia Revenue Agency (NamRA) collected a net amount of N\$56.9 billion, which translates to 80% of the total revenue target for the 2023/2024 financial year. This was according to Namra's January newsletter. "The achievement of collecting N\$56.9 billion represents a significant milestone for NamRA, underscoring our commitment to fiscal responsibility and effective revenue management," said NamRA commissioner Sam Shivute. The breakdown of this achievement reveals that NamRA collected gross revenue of N\$64.4 billion, with N\$7.5 billion refunded between April and December 2023. "These figures reflect our dedication to transparency and accountability in revenue collection," said Shivute. Shivute added that there were key strategic initiatives undertaken during the period, including the launch of NamRA's Ethics and Integrity Policy, aimed at fostering a culture of responsibility within the organisation. "This policy sets the stage for a transparent and ethical work environment, crucial for our sustained success," said Shivute. – The Namibian

Namibia scales back oil estimates at Shell discoveries in Orange basin hot spot. Shell's two biggest oil discoveries offshore Namibia — Jonker and Graff — would appear to hold less recoverable reserves than was estimated last summer, according to a top executive within the Ministry of Mines & Energy. Last August, Shiwana Ndeunyema, acting managing director of state oil company Namcor, told a conference in Windhoek that 11 billion barrels of oil-in-place had been discovered in the prolific Orange basin. Almost half of this in-place resource — 5.1 billion barrels — was thought to be held in TotalEnergies' Venus discovery, with Jonker holding about 2.5 billion barrels and Graff housing some 2.7 billion barrels. – Upstream Online

NAC plans new airports for Katima and Rundu. The Namibia Airports Company (NAC) is engaging traditional authorities and local leadership in the Zambezi and Kavango East regions to secure more land for the construction of world-class airports. NAC Chief Executive Officer Bisey Uirab said the existing Mpacha airport in the Zambezi region and the Rundu airport in the Kavango East region are all situated on land owned by the Ministry of Defence and Veterans Affairs, limiting the company's ability to undertake major infrastructure development. Uirab said the plan is part of NAC's strategy to prepare for the anticipated traffic congestion at the various regional and international airports in the next five years. He highlighted that regional airlines from Zambia, Zimbabwe, South Africa, and Angola are calling to increase their numbers to operate in Namibia. – The Brief

SA Economic News

South Africa holds interest rates as inflation worry lingers. South Africa's central bank held its benchmark interest rate at a 2009 high, while signalling that its fight to quash inflation is not yet done. The monetary policy committee maintained the rate at 8.25% for a fourth consecutive meeting, Governor Lesetja Kganyago said at a briefing on Thursday.

Company News

B2Gold plans N\$624 million investment into Otjikoto mine for 2024. B2Gold is set to invest N\$624 million in capital expenditure into the Otjikoto mine in 2024. According to a release by the Canadian gold miner, within this financial framework, approximately N\$605 million is designated for sustaining capital expenditures. The release also states that sustaining capital expenditures are poised to cover crucial aspects such as capitalized stripping and deferred underground development, essential for sustaining and enhancing the mine's operational efficiency. Meanwhile, B2Gold has also earmarked a record N\$170 million for exploration activities at its Otjikoto Mine in Namibia in 2024 with a primary focus on the recently unearthed Antelope deposit located approximately 3 kilometers south of the Otjikoto Mine Phase 5 open pit. – The Brief

Dis-Chem founders sell head office to group for R500 million. Exit sees the clean-up of related-party leases for warehouses. The two founders of Dis-Chem, along with other directors and prescribed officers at the group, have sold its head office and Midrand distribution centre to the group in a transaction valued at nearly half a billion rand. Last year, the pharmacy group paid nearly R55 million in rent for this space, around R4.6 million a month. – MoneyWeb

MTN pushes network availability to 98% in three provinces. Mobile operator targets connectivity in Free State, Northern Cape and North West. MTN has pushed up its network availability to 98% in the Free State, Northern Cape and parts of the North West as part of a wider effort to keep customers connected during bouts of load-shedding and boost overall connectivity. Mobile operators have struggled as extended power cuts have sometimes depleted the batteries of their cellphone towers, leading to customers losing their signals. In 2023, SA's second largest cellphone company set aside R1.5bn to keep its network up and running during load-shedding, as well as to protect network equipment and backup power from thieves. – Business Day

Sasol revenue hammered by weak prices and demand pressure. Company reports a 21% drop in revenue for chemicals business for the six months to end-December. Chemicals and energy company Sasol on Thursday reported a big drop in revenue in its chemicals business on the back of a slowdown in the key Chinese market and economic headwinds in Europe. Combined sales volumes of chemicals at its operations in Africa, the US and Europe rose 4% in the six months to end-December, though revenue was down 21% as the average basket price for its products fell 24% from the same period a year earlier. – Business Day

SADC News

Zambia inflation nears two-year high as currency on the skids. Zambia's annual inflation rate rose to an almost two-year high amid the ongoing depreciation of its currency, piling pressure on monetary policymakers to act when they meet next month. The consumer price index jumped to 13.2% in January, compared with 13.1% the month before.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	5,670	43776	-678	-1.53	-7.55	-7.55	76551	39830
B2G		5025	-648	-11.42	-14.51	-14.51	8050	5025
CGP		1700	0	0.00	0.29	0.29	1702	1350
FNB		4900	0	0.00	-0.02	-0.02	5198	3133
FST	6,659	6750	-57	-0.84	-8.18	-8.18	7452	5947
IVD	545	12121	-292	-2.35	-3.49	-3.49	12640	9537
KFS	119	1525	5	0.33	-0.65	-0.65	1561	1148
LHN		395	0	0.00	1.02	1.02	400	350
MMT	927	2135	-33	-1.52	-2.47	-2.47	2219	1665
MOC		767	0	0.00	0.79	0.79	810	703
NAM		70	0	0.00	0.00	0.00	70	68
NBK	1,120	21304	-337	-1.56	-1.48	-1.48	23809	19544
NBS		3149	0	0.00	0.00	0.00	3800	2126
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7100	-101	-1.40	0.47	0.47	7649	6500
OMM	6,092	1219	-13	-1.06	-6.66	-6.66	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH	780	1199	0	0.00	-0.08	-0.08	1320	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	2,441	7112	-68	-0.95	-2.31	-2.31	7359	5140
SNB	19,337	19750	-88	-0.44	-5.09	-5.09	20851	14910
SNM	5,050	28680	89	0.31	0.08	0.08	29368	24061
SNO		761	0	0.00	-9.94	-9.94	890	511
SRH	617	26698	243	0.92	-2.93	-2.93	27749	19440
TRW	325,776	7472	312	4.36	0.50	0.50	8418	4717
TTO		50	2	4.17	0.00	0.00	140	24
VKN	500,000	1476	-4	-0.27	4.53	4.53	1480	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.73	06 October 2023	27 October 2023
LHN	34.29	Interim	20.05	13 October 2023	03 November 2023
MOC	46.45	Interim	11.11	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.50	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
NBS	Annual General Meeting	23 February 2024	Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD	17349		-269	-1.53	-13.26	-13.26	30307	16781
ENXGLD	37058		-45	-0.12	-0.33	-0.33	37858	31441
ENXPLT	16410		-149	-0.90	-8.79	-8.79	20491	15406
SXNNAM	2075		0	0.00	-0.48	-0.48	2103	1763
NGNGLD	35473		-4	-0.01	-0.32	-0.32	36220	30378
NGNPLD	17366		-231	-1.31	-13.07	-13.07	29476	16817
NGNPLT	16280		-132	-0.80	-8.83	-8.83	20328	15293
SXNEMG	5780		-10	-0.17	-0.93	-0.93	5848	5103
SXNWDM	8640		7	0.08	3.18	3.18	8748	6696
SXNNDQ	18843		60	0.32	5.87	5.87	18948	11672
SXN500	9642		16	0.17	4.05	4.05	9727	7158

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	4421		47	1.1	29.7	29.7	4635	1518
CER	14		0	0.0	-12.5	-12.5	32	12
DYL	1732		-36	-2.0	25.4	25.4	1957	587
FSY	1507		68	4.7	43.5	43.5	1565	404
ELB	695		26	3.9	23.2	23.2	742	346
OSN	1982		8	0.4	1.1	1.1	2041	1204
AGR	331		0	0	4.75	4.7	331	285

Fixed Income

Treasury Bills

Next Auction Date: 01-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.791	-1.35	8.809	1.79
182-Day	8.874	-2.10	8.910	1.13
273-Day	8.880	-2.44	8.899	1.47
365-Day	8.891	-3.62	8.919	2.02

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 31-Jan-24

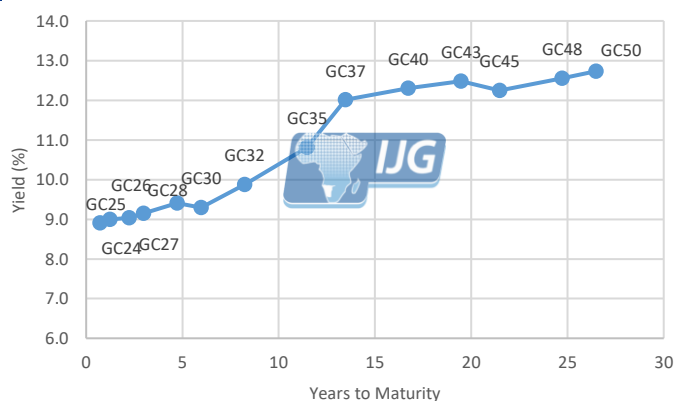
Commentary on Previous Auction:

Demand for Namibian government bonds was strong at the 25 January's auction, with the BoN receiving N\$732.9m worth of bids for the N\$280.0m on offer. The GCs recorded a bid-to-offer 2.50x while the GIs logged 3.35x. The GC26, GC28 and GC37 saw the bulk (46%) of the demand. Only the GC45 was undersubscribed. As expected, the BoN remained price-sensitive, under-allocating on six of the GCs, further rejecting all of the bids on the GC45, instead over-allocating on the GC28 and GC37. The central bank raised N\$229.5m in the end.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.880	GT364/18Oct24	8.880	0	104.006	10.50	15-Apr-24
GC25	9.005	R186	8.685	32	101.774	8.50	15-Apr-24
GC26	9.042	R186	8.685	36	101.277	8.50	15-Apr-24
GC27	9.155	R186	8.685	47	97.268	8.00	15-Jul-24
GC28	9.420	R2030	9.725	-31	98.902	8.50	15-Apr-24
GC30	9.313	R2030	9.725	-41	94.303	8.00	15-Jul-24
GC32	9.888	R213	10.235	-35	97.564	9.00	15-Apr-24
GC35	10.790	R209	11.530	-74	91.880	9.50	15-Jul-24
GC37	12.020	R2037	11.825	19	83.639	9.50	15-Jul-24
GC40	12.305	R214	12.000	30	85.104	9.80	15-Apr-24
GC43	12.496	R2044	12.260	24	82.180	10.00	15-Jul-24
GC45	12.260	R2044	12.260	0	82.133	9.85	15-Jul-24
GC48	12.566	R2048	12.175	39	83.331	10.00	15-Apr-24
GC50	12.746	R2048	12.175	57	81.431	10.25	15-Jul-24
GI25	4.400				147.636	3.80	15-Jul-24
GI27	4.658				114.444	4.00	15-Apr-24
GI29	5.088				128.500	4.50	15-Jul-24
GI33	5.753				117.409	4.50	15-Apr-24
GI36	5.975				109.359	4.80	15-Jul-24
Eurobond 2	5.928	10YUSBond	4.118	181	100.191	5.25	29-Apr-24
NAM04	10.445	R186	8.685	176	100.084	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.605	GC24	8.880	73	105.801	10.82	01-Feb-24
NEDX2030	9.120	GC25	9.005	12	105.215	10.21	29-Feb-24
BWFL26	8.785	R186	8.685	10	101.268	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.542	3 month JIBAR	8.392	215	99.283	10.52	19-Feb-24
BWJ2e27	8.392	3 month JIBAR	8.392	0	99.428	8.37	19-Feb-24
DBN29	10.792	3 month JIBAR	8.392	240	101.633	10.77	29-Feb-24
NEDJ2028	11.142	3 month JIBAR	8.392	275	101.746	11.12	28-Feb-24
ORYJ25	10.892	3 month JIBAR	8.392	250	102.009	10.87	18-Feb-24
BWJi24	9.892	3 month JIBAR	8.392	150	100.668	9.90	31-Mar-24
BWJL25	9.292	3 month JIBAR	8.392	90	101.420	9.53	02-Mar-24
SBNA24	9.542	3 month JIBAR	8.392	115	101.602	9.52	24-Feb-24
SBNA26	9.762	3 month JIBAR	8.392	137	101.612	9.74	25-Feb-24
SBKN26	9.832	3 month JIBAR	8.392	144	100.318	9.84	13-Apr-24
SBNG25	9.782	3 month JIBAR	8.392	139	100.528	9.79	05-Apr-24
SBNG27	10.082	3 month JIBAR	8.392	169	100.544	10.09	05-Apr-24
BWJf26S	9.892	3 month JIBAR	8.392	150	101.443	9.87	02-Mar-24
LHN01	11.942	3 month JIBAR	8.392	355	102.234	11.92	17-Feb-24
LHN02	11.192	3 month JIBAR	8.392	280	100.814	11.20	29-Mar-24
PNJ24	11.392	3 month JIBAR	8.392	300	101.167	11.39	18-Mar-24
PNJ25	11.092	3 month JIBAR	8.392	270	101.197	11.09	16-Mar-24
PNJ26	11.642	3 month JIBAR	8.392	325	101.192	11.64	18-Mar-24
PNJ27	11.642	3 month JIBAR	8.392	325	101.255	11.64	16-Mar-24
FNBj25S	9.842	3 month JIBAR	8.392	145	100.878	9.85	23-Mar-24
FNBj27S	10.122	3 month JIBAR	8.392	173	100.903	10.13	23-Mar-24
GDW26	10.592	3 month JIBAR	8.392	220	101.515	10.57	03-Mar-24
GDW28	10.892	3 month JIBAR	8.392	250	101.558	10.87	03-Mar-24

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