

Local Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|--------|------------|-------|--------|--------|-----------|----------|
| NSX Overall | 1199 | 36.29 | 3.12 | 19.48 | -8.20 | 1351 | 739 |
| NSX Local | 468.20 | -0.19 | -0.04 | 1.26 | -23.73 | 625 | 408 |
| JSE ALSI | 57762 | 614.61 | 1.08 | 11.76 | 1.19 | 59105 | 37178 |
| JSE Top40 | 53049 | 570.88 | 1.09 | 11.75 | 4.40 | 53789 | 33408 |
| JSE INDI | 80126 | 208.59 | 0.26 | 9.10 | 15.62 | 83006 | 53106 |
| JSE FINI | 11675 | 337.09 | 2.97 | 23.42 | -25.52 | 16322 | 7733 |
| JSE RESI | 52568 | 797.31 | 1.54 | 11.10 | 6.72 | 60663 | 27027 |
| JSE Gold | 3513 | -219.49 | -5.88 | -19.79 | 23.59 | 6761 | 2042 |
| JSE Banks | 6661 | 230.99 | 3.59 | 26.01 | -23.70 | 9175 | 4280 |

Global Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|---------------------|-------|------------|-------|-------|--------|-----------|----------|
| Dow Jones | 30046 | 454.97 | 1.54 | 13.38 | 5.28 | 30117 | 18214 |
| S&P 500 | 3635 | 57.82 | 1.62 | 11.18 | 12.52 | 3646 | 2192 |
| NASDAQ | 12037 | 156.16 | 1.31 | 10.31 | 34.15 | 12108 | 6631 |
| US 30yr Bond | 1.61 | 0.05 | 3.36 | -3.13 | -32.71 | 2.42 | 0.70 |
| FTSE100 | 6432 | 98.33 | 1.55 | 15.33 | -14.72 | 7690 | 4899 |
| DAX | 13292 | 165.47 | 1.26 | 15.02 | 0.33 | 13795 | 8256 |
| Hang Seng | 26588 | 102.00 | 0.39 | 10.99 | -5.08 | 29175 | 21139 |
| Nikkei | 26166 | 638.22 | 2.50 | 14.64 | 11.35 | 26706 | 16358 |

Currencies

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|------------------|--------|------------|-------|-------|--------|-----------|----------|
| N\$/US\$ | 15.20 | -0.21 | -1.37 | 6.90 | -7.86 | 19.35 | 13.93 |
| N\$/£ | 20.31 | -0.23 | -1.13 | 3.71 | -8.52 | 23.71 | 17.44 |
| N\$/€ | 18.08 | -0.17 | -0.95 | 4.60 | -13.22 | 20.93 | 15.58 |
| N\$/AUS\$ | 11.19 | -0.04 | -0.36 | 2.20 | -11.94 | 12.74 | 9.56 |
| N\$/CAD\$ | 11.70 | -0.08 | -0.71 | 4.40 | -7.74 | 13.63 | 10.61 |
| US\$/€ | 1.19 | 0.01 | 0.43 | 2.21 | 6.16 | 1.20 | 1.06 |
| US\$/¥ | 104.44 | -0.08 | -0.08 | 0.20 | 3.98 | 112.23 | 101.19 |

Commodities

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|---------|------------|-------|-------|--------|-----------|----------|
| Brent Crude | 47.86 | 1.80 | 3.91 | 27.36 | -20.62 | 62.80 | 29.35 |
| Gold | 1807.59 | -30.27 | -1.65 | -3.95 | 18.93 | 2075.47 | 1450.13 |
| Platinum | 962.70 | 32.40 | 3.48 | 13.86 | -0.17 | 1041.71 | 564.00 |
| Copper | 332.00 | 4.20 | 1.28 | 9.07 | 17.63 | 335.15 | 208.00 |
| Silver | 23.27 | -0.33 | -1.38 | -2.07 | 29.77 | 29.86 | 11.64 |
| Uranium | 30.67 | -0.01 | -0.04 | -0.05 | 12.80 | 31.50 | 29.80 |
| Palladium | 2356.70 | -15.10 | -0.64 | 5.79 | 25.28 | 2529.70 | 1957.20 |

NSX Local and DevX

| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
|-------------|-------|-------------|--------|-------|--------|-----------|----------|
| ANE | 1000 | 0.00 | 0.00 | 0.00 | 0.00 | 1000 | 1000 |
| NBS | 3350 | 0.00 | 0.00 | 4.69 | -30.60 | 4829 | 2590 |
| NHL | 159 | 0.00 | 0.00 | -0.63 | -0.63 | 160 | 159 |
| CGP | 1299 | 0.00 | 0.00 | -0.08 | -14.82 | 1545 | 1000 |
| FNB | 2309 | 0.00 | 0.00 | 0.04 | -30.89 | 3349 | 2015 |
| ORY | 1649 | 0.00 | 0.00 | -2.66 | -18.53 | 2025 | 1649 |
| NAM | 62 | 0.00 | 0.00 | 0.00 | 12.73 | 65 | 55 |
| PNH | 1150 | 0.00 | 0.00 | 2.22 | 11.76 | 1150 | 1000 |
| SILP | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12791 | 12780 |
| SNO | 690 | -5.00 | -0.72 | 42.03 | 42.03 | 980 | 690 |
| LHN | 266 | 0.00 | 0.00 | 0.00 | -19.15 | 330 | 230 |
| DYL | 472 | 40.00 | 9.26 | 27.91 | 71.01 | 472 | 1 |
| FSY | 188 | 1.00 | 0.53 | 17.50 | 40.30 | 268 | 2 |
| MEY | 102 | 0.00 | 0.00 | 0.99 | 18.60 | 119 | 26 |

SA versus Namibian Bonds

| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
|--------------|-------|---------------|----------|-------------|-------|---------|----------|
| R208 | 3.70 | 101.02 | 22.00 | GC21 | 4.00 | -15 | -4.00 |
| R2023 | 4.15 | 107.70 | -4.00 | GC22 | 4.34 | 19 | -4.00 |
| R186 | 6.96 | 117.28 | -3.00 | GC23 | 4.37 | 23 | -4.00 |
| R2030 | 8.87 | 94.57 | -0.50 | GC24 | 6.92 | -4 | -3.00 |
| R213 | 9.36 | 84.68 | -1.00 | GC25 | 7.20 | 24 | -3.00 |
| R209 | 10.29 | 69.15 | -2.00 | GC26 | 7.18 | 22 | -3.00 |
| R2037 | 10.80 | 82.54 | -1.50 | GC27 | 7.95 | 99 | -3.00 |
| R214 | 9.36 | 84.68 | -1.00 | GC30 | 9.25 | 38 | -0.50 |
| R2044 | 11.06 | 80.82 | -1.50 | GC32 | 10.01 | 65 | -1.00 |
| R2048 | 10.99 | 80.75 | -1.50 | GC35 | 11.10 | 81 | -2.00 |
| | | | | GC37 | 11.78 | 98 | -1.50 |
| | | | | GC40 | 12.55 | 178 | -2.00 |
| | | | | GC43 | 13.12 | 207 | -1.50 |
| | | | | GC45 | 13.43 | 238 | -1.50 |
| | | | | GC50 | 13.48 | 249 | -1.50 |

IJG Indices and Interest Rates (%)

| | Level | Net Change | d/d % | mtd % | ytd % | BoN |
|-------------------------------|---------|------------|-------|-------|--------|--------|
| IJG Money Market Index | 220.804 | 0.027 | 0.01 | 0.297 | 5.365 | 19 Feb |
| IJG Bond Index | 240.590 | 0.300 | 0.12 | 2.579 | 12.182 | 15 Apr |
| WIBAR Overnight | 3.798 | -0.020 | - | - | - | 17 Jun |
| WIBAR 3m | 3.194 | 0.000 | - | - | - | 19 Aug |
| SA Repo Rate | 3.50 | | | | | 21 Oct |
| SA Prime Rate | 7.00 | | | | | 09 Dec |
| NAM Bank Rate | 3.75 | | | | | |
| NAM Prime Rate | 7.50 | | | | | |

*Prices quoted in Australian cents *Prices quoted in Canadian cents Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

The Day Ahead

Economic News

US MBA Mortgage Applications
US Initial Jobless Claims
US Wholesale Inventories (Oct)
US Durable Goods Orders (oct P)
US Personal Income and Spending (Oct)
US University of Michigan Sentiment (Nov)
US New Home Sales (Oct)

NSX Market Wrap

N\$38.3m traded on the NSX yesterday with N\$20.7m worth of Anglo American and N\$5m worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$1,435 worth of SBN Holdings traded down 5c. N\$13,910,340 worth of ETFs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 1.1% to 57,761.92 as 83 stocks gained, 51 fell, and 7 were unchanged. Sasol rose 14.9%, Arrowhead Properties Ltd-B gained 11.8% and Redefine Properties climbed 10.7%. DRDGold fell 8.7%, Gold Fields dropped 7.3% and Harmony Gold declined 7.3%.

International Market Wrap

The Dow Jones Industrial Average topped 30,000 for the first time and investors piled into risk assets as a series of market-friendly developments unleashed animal spirits on Wall Street. The S&P 500 Index hit a record, spurred by the formal start of President-elect Joe Biden's transition, news that all but removed the threat of a contested transfer of power. Investors also woke up with a clear sense of what Biden's Treasury Department will have in policy preferences after he nominated Janet Yellen to the post. A third promising vaccine candidate added to the euphoria, boosting bets that the economy can soar next year. The Stoxx Europe 600 Index rose 0.9%, and similarly the MSCI Asia Pacific Index rose 0.9%.

| | 2018 | 2019 | 2020 |
|-----------------|------|---------|--------|
| GDP (y/y) | 0.3% | -1.9%** | -8.6%* |
| Inflation (y/y) | 5.1% | 2.6% | 2.2% |
| PSCE (y/y) | 7.5% | 6.9% | 5.9% |
| M2 (y/y) | 6.4% | 10.5% | |
| IJG BCI | 48.5 | 49.9 | |

*forecast **nowcast

MPC Meeting Calendar for 2020

| | SARB | FOMC |
|--|--------|--------|
| | 16 Jan | 29 Jan |
| | 19 Mar | 18 Mar |
| | 21 May | 29 Apr |
| | 23 Jul | 10 Jun |
| | 17 Sep | 29 Jul |
| | 19 Nov | 16 Sep |
| | | 05 Nov |
| | | 16 Dec |

International News

US FHFA House Price Index rose 1.7% m/m in September, as per the Office of Federal Reserve Housing Enterprise Oversight.

US Conference Board Consumer Confidence fell 4.8 points in November.

US Richmond Fed Manufacturing Index fell 14 points in November.

Germany GDP rose 8.5% q/q in Q3, as per Destatis.

Germany IFO Business Climate fell 2 points in November, as per the Institute for Economic Research.

Local News

Environmentalists rebuff Okavango oil exploration. A group of concerned environmental activists is against oil and petroleum exploration in the Kavango basin by an oil and gas company, Reconnaissance Africa (ReconAfrica). The concerned group, which includes environmental organisations Frack Free Namibia, Fridays for Future Windhoek and Eden, has written to the United Nations Educational, Scientific and Cultural Organisation (Unesco), the Canadian and Botswana governments, and the ministries of agriculture, environment and mines, and has planned a series of protests to officially hand over the petition. The group is concerned about the depletion and pollution of restricted water resources, deforestation and desertification, high noise levels caused by drilling that could affect people and wildlife, potential increase in poaching, air pollution and seismic activities that may persist long after drilling. -The Namibian

Construction takes plight to MPs. The Construction Industries Federation of Namibia (CIF) recently hosted a series of five business breakfast briefings for members of parliament (MPs). In total, 45 members of both the Nation Assembly and the National Council attended the briefing sessions, where they were also able to engage with members of the CIF. The breakfast meetings were sponsored by the Hanns-Seidel-Foundation (HSF). The purpose of the breakfast briefing was that the employers' federation, which represents some 260 businesses in the construction sector, was able to inform the politicians of the dire state of the Namibian construction sector. Since 2016, many businesses in this sector have either downsized drastically, closed down or indeed were liquidated. -The Namibian Sun

Land tax assessments coming in 2021. Owners of commercial farms will soon receive land tax assessments for the past five financial years, during which no payments were made. The valuation court annulled the most recent valuation roll (2017 to 2022) on 7 February last year after a two-year court battle. The Namibian Agricultural Union (NAU) says no land tax payments have been made in the past five years, which means assessments for the financial years 2016-'17, 2017-'18, 2018-'19, 2019-'20 and 2020-'21 will be received early in 2021. At the same time, it was negotiated that landowners should be given more time to pay all this tax. -The Namibian Sun

Medical aid shows Covid symptoms. The average claims per medical aid fund beneficiary in Namibia in the first three months of this year was nearly 28% more than in the last quarter of 2019, while the average contribution income per beneficiary received by funds rose by only 5.5%. The country's medical aid fund industry ended the first quarter of 2020 with a net loss of about N\$104.7 million, the latest figures of the Namibia Financial Institutions Supervisory Authority (Namfisa) show. In the last quarter of 2019, the industry's net surplus was N\$142.4 million and in the first quarter of 2019 it amounted to nearly N\$36.8 million. Compared to the last quarter of 2019, total membership shrunk by 0.2% to 201 595 beneficiaries. Namfisa attributes the decrease to the impact of the Covid-19 state of emergency declared in Namibia and neighbouring countries. -The Namibian Sun

SA Economic News

The Public Investment Corp., Africa's biggest fund manager, is willing to help South African power utility Eskom Holdings SOC Ltd. resolve its debt crisis, Finance Minister Tito Mboweni said at the Bloomberg Capital Markets Focus virtual event. "Most of the bonds actually are held by the PIC and the banks and so on," Mboweni said. "Eskom treasury is working on this matter together with National Treasury of South Africa, to make sure we smooth out the bonds as they mature."

South Africa could offer to sell shares in the bankrupt national airline to the public as part of an ambitious new plan to revive the carrier outlined by Finance Minister Tito Mboweni. The government could bring the various parts of the South African Airways group into one company that would be co-owned by the state, pension funds, individual investors and an operational partner, Mboweni said in an interview at the Bloomberg Capital Markets Focus virtual event on Tuesday. That includes low-cost arm Mango and maintenance unit SAA Technical as well as the flagship carrier.

Company News

EOH CEO Stephen van Coller's testimony at the Zondo Commission of Inquiry into State Capture inadvertently turned into a lecture on how corruption between the state and the public sector happens. Over the past few years, the technology group has been implicated in various bribery scandals, leading to Microsoft cancelling its software licencing agreement with EOH, after it emerged that a deal with the Department of Defence did not follow the correct channels and was corrupt. Van Coller in his testimony said EOH's governance failure started with its board. The failure of the board was not only in its oversight role but also in how it was constituted. -MoneyWeb

Prosus and Naspers still reliant on Tencent. While Naspers and Prosus management is correct in saying that the global internet group delivered good results for the first six months of its financial year, a closer look at the figures shows that most of the growth can still be attributed to its investment in Tencent. This investment, which Naspers made decades ago, keeps on delivering. "The group delivered strong results, with group revenues growing 32% to US\$13 billion, trading profit growing 42% to US\$2.6 billion and core headline earnings of US\$1.6 billion," says Basil Sgourdos, the group's chief financial officer. Commentary to the results noted that Tencent's contribution to the group's trading profit increased during the six months to September, while tables included in the results announcements of both Prosus and Naspers show that nearly all the profit growth over the comparable six months came from Tencent. -MoneyWeb

Santam fails to get Guardrisk's Café Chameleon appeal postponed. Despite a last-minute request by Santam's lawyers to have Guardrisk's Supreme Court of Appeal (SCA) Covid-19-related business interruption insurance case against Café Chameleon postponed, the hearing went ahead in Bloemfontein on Monday. The call for a postponement by Santam – South Africa's largest short-term insurer – was part of a new move to try to join the landmark appeal of its competitor. Guardrisk, which is a subsidiary of JSE-listed Momentum Metropolitan Holdings, did not object to Santam's request for a postponement. On Monday, however, the SCA effectively refused Santam's postponement request. Guardrisk's appeal hearing was heard and the SCA reserved judgment on the matter. A decision is expected before the end of the year. Santam's move to back the Guardrisk appeal comes after it lost its own business interruption insurance battle last week (on November 17), brought before the Western Cape High Court by its clients Ma-Afrika Hotels and Stellenbosch Kitchen. The group plans to appeal the Ma-Afrika ruling at the SCA. -MoneyWeb

SADC

More than US\$1.5 billion of gold is smuggled out of Zimbabwe every year, depriving the cash-strapped economy of crucial foreign-exchange revenues, according to research organization International Crisis Group. The gold is illegally shipped from the southern African nation's small-scale mines, often to the bullion-trading hub of Dubai, ICG said in a report Tuesday. Some of those artisanal mines are plagued by violent gangs that have political connections, it said.

Overall Index

| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|--------|---------|---------|-----------|----------|
| ANE | | 1,000 | - | - | - | - | 1,000 | 1,000 |
| ANM | 44,729 | 46,880 | 2,084.0 | 4.65 | 24.73 | 17.54 | 46,880 | 21,095 |
| AOX | | 2,440 | - | - | 1.84 | 13.44 | 2,454 | 1,505 |
| B2G | | 8,346 | (378.0) | (4.33) | (17.78) | 55.39 | 12,740 | 71 |
| CGP | | 1,299 | - | - | (0.08) | (14.82) | 1,545 | 1,000 |
| BWL | 11,956 | 7,332 | 93.0 | 1.28 | 28.97 | (33.50) | 11,344 | 5,530 |
| FNB | | 2,309 | - | - | 0.04 | (30.89) | 3,349 | 2,015 |
| FST | 9,502 | 4,795 | 127.0 | 2.72 | 27.53 | (23.65) | 6,548 | 3,343 |
| IVD | 12,066 | 3,845 | 168.0 | 4.57 | 28.98 | (34.76) | 6,377 | 2,711 |
| KFS | 701 | 890 | (10.0) | (1.11) | 12.66 | (6.32) | 980 | 456 |
| LHN | | 266 | - | - | - | (19.15) | 330 | 230 |
| MEP | 18,553 | 5,994 | (70.0) | (1.15) | 1.59 | (22.33) | 7,780 | 5,211 |
| MIM | 308,836 | 1,634 | 38.0 | 2.38 | 25.69 | (25.18) | 2,235 | 1,300 |
| NAM | | 62 | - | - | - | 12.73 | 65 | 55 |
| NBK | 18,287 | 13,095 | 305.0 | 2.38 | 36.43 | (38.89) | 22,752 | 7,306 |
| NBS | | 3,350 | - | - | 4.69 | (30.60) | 4,829 | 2,590 |
| NHL | | 159 | - | - | (0.63) | (0.63) | 160 | 159 |
| OCS | | 6,526 | 2.0 | 0.03 | 9.87 | 6.03 | 7,450 | 4,904 |
| OMM | 39,117 | 1,239 | 39.0 | 3.25 | 31.81 | (36.98) | 2,026 | 940 |
| ORY | | 1,649 | - | - | (2.66) | (18.53) | 2,025 | 1,649 |
| PNH | | 1,150 | - | - | 2.22 | 11.76 | 1,150 | 1,000 |
| SILP | | 12,790 | - | - | - | - | 12,791 | 12,780 |
| SLA | 321 | 5,674 | 162.0 | 2.94 | 20.03 | (28.27) | 8,170 | 4,544 |
| SNB | 11,816 | 13,030 | 530.0 | 4.24 | 22.84 | (22.59) | 17,457 | 8,441 |
| SNO | 207 | 690 | (5.0) | (0.72) | (0.72) | (25.00) | 980 | 690 |
| SNM | 3,114 | 25,074 | 474.0 | 1.93 | 2.34 | (13.58) | 30,307 | 20,633 |
| SRH | 27,701 | 13,074 | 374.0 | 2.94 | 1.42 | 3.83 | 14,988 | 10,028 |
| TRW | 22,300 | 3,832 | 32.0 | 0.84 | 22.55 | (22.11) | 5,269 | 2,490 |
| TTO | | 299 | 9.0 | 3.10 | 5.65 | (50.98) | 799 | 161 |
| VKN | | 669 | 32.0 | 5.02 | 39.38 | (65.52) | 2,121 | 430 |

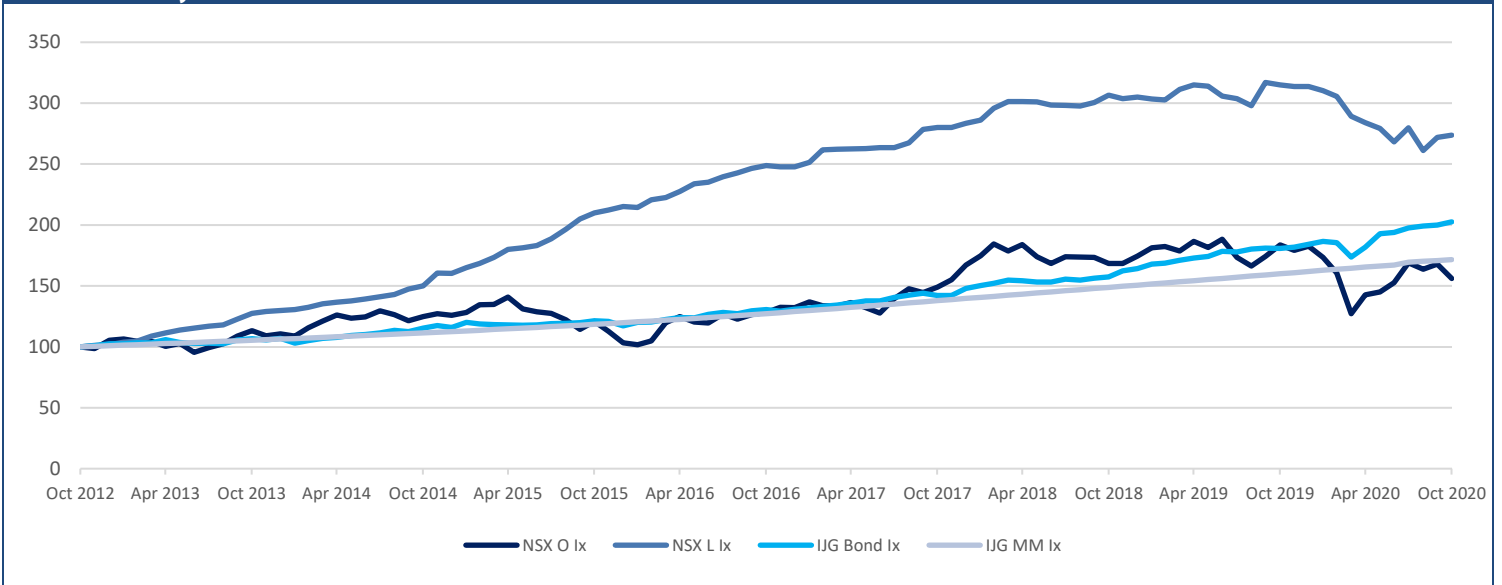
¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|-------|-----------|----------|
| ENXPLD | | 34,914 | -87.00 | -0.25 | -0.81 | 32.59 | 42,103 | 25,639 |
| ENXGLD | | 27,151 | -814.00 | -2.91 | -9.55 | 29.39 | 36,120 | 20,630 |
| ENXPLT | | 14,216 | 62.00 | 0.44 | 5.26 | 6.40 | 16,989 | 9,986 |
| NFNAMA | | 1,557 | -1.00 | -0.06 | 2.84 | 11.77 | 1,568 | 1,206 |
| NGNGLD | | 25,987 | -775.00 | -2.90 | -9.49 | 29.27 | 33,871 | 19,786 |
| NGNPLD | | 34,887 | -109.00 | -0.31 | -0.89 | 32.44 | 41,805 | 25,676 |
| NGNPLT | 100,000 | 14,108 | 4.00 | 0.03 | 5.45 | 6.64 | 16,726 | 9,841 |
| SXNEMG | | 5,202 | 15.00 | 0.29 | 4.94 | 22.78 | 5,301 | 3,547 |
| SXNWDW | | 5,415 | 33.00 | 0.61 | 6.68 | 22.37 | 5,709 | 3,854 |
| SXNNDQ | | 10,379 | -75.00 | -0.72 | 1.71 | 50.97 | 11,744 | 6,769 |
| SXN500 | | 5,588 | 22.00 | 0.40 | 4.21 | 24.01 | 6,043 | 3,980 |

Indices Returns

Performance by Asset Class



*Based to 100

Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|------------|------------------|----------------------|---------------------------|---------------------|--------------------|--------------------------|
| GC21 | 3.995 | R2023 | 4.145 | -15 | 104.097 | 103.248 | 0.855 |
| GC22 | 4.335 | R2023 | 4.145 | 19 | 107.994 | 104.830 | 1.058 |
| GC23 | 4.374 | R2023 | 4.145 | 23 | 112.993 | 112.023 | 2.554 |
| GC24 | 6.915 | R186 | 6.955 | -4 | 113.186 | 112.035 | 3.188 |
| GC25 | 7.195 | R186 | 6.955 | 24 | 105.760 | 104.829 | 3.611 |
| GC26 | 7.179 | R186 | 6.955 | 22 | 106.739 | 105.808 | 4.275 |
| GC27 | 7.945 | R186 | 6.955 | 99 | 103.117 | 100.224 | 4.651 |
| GC30 | 9.247 | R2030 | 8.870 | 38 | 95.267 | 92.373 | 6.066 |
| GC32 | 10.005 | R213 | 9.355 | 65 | 94.228 | 93.241 | 6.786 |
| GC35 | 11.100 | R209 | 10.290 | 81 | 91.934 | 88.499 | 7.112 |
| GC37 | 11.783 | R2037 | 10.800 | 98 | 86.885 | 83.449 | 7.227 |
| GC40 | 12.545 | R214 | 10.770 | 178 | 81.116 | 80.042 | 7.446 |
| GC43 | 13.121 | R2044 | 11.055 | 207 | 81.107 | 77.491 | 7.112 |
| GC45 | 13.432 | R2044 | 11.055 | 238 | 77.915 | 74.352 | 7.046 |
| GC50 | 13.478 | R2048 | 10.985 | 249 | 80.191 | 76.485 | 7.065 |
| GI22 | 4.490 | | | | 124.443 | 123.953 | 1.798 |
| GI25 | 4.250 | | | | 125.427 | 123.694 | 4.149 |
| GI29 | 5.400 | | | | 106.885 | 105.068 | 6.568 |
| GI33 | 6.727 | | | | 88.303 | 87.772 | 8.921 |
| GI36 | 6.986 | | | | 83.635 | 81.846 | 9.976 |
| Eurobond | 2.346 | 10YUSBond | 0.880 | 147 | 103.260 | 102.893 | 0.904 |
| Eurobond 2 | 4.128 | 10YUSBond | 0.880 | 325 | 105.358 | 104.950 | 4.307 |
| NAM01 | 5.265 | R2023 | 4.145 | 112 | 105.737 | 105.534 | 1.810 |
| NAM03 | 5.745 | R2023 | 4.145 | 160 | 113.785 | 110.503 | 2.289 |
| NAM04 | 8.735 | R186 | 6.955 | 178 | 111.160 | 107.754 | 4.149 |
| Corporate Bonds – Fixed | | | | | | | |
| IFC21 | 4.302 | R2023 | 4.145 | 16 | 106.194 | 101.958 | 0.355 |
| FNBX21 | 4.885 | GC22 | 4.335 | 55 | 105.740 | 105.078 | 0.890 |
| BWRj21 | 4.900 | GC21 | 3.995 | 91 | 103.297 | 102.447 | 0.851 |
| FBNX27 | 5.035 | GC22 | 4.335 | 70 | 108.433 | 106.843 | 1.244 |
| NWC22 | 5.995 | R2023 | 4.145 | 185 | 105.586 | 104.773 | 1.310 |
| BWFH22 | 5.645 | R2023 | 4.145 | 150 | 108.796 | 106.246 | 1.563 |
| BWFK22 | 5.685 | R2023 | 4.145 | 154 | 108.063 | 107.981 | 1.808 |
| BWFi23 | 5.445 | R2023 | 4.145 | 130 | 109.862 | 108.524 | 2.495 |
| DBN23 | 4.795 | R2023 | 4.145 | 65 | 111.062 | 111.305 | 2.579 |
| NEDNAM01 | 7.835 | GC24 | 6.915 | 92 | 112.759 | 109.350 | 2.957 |
| NEDX2030 | 7.310 | GC25 | 7.195 | 12 | 112.830 | 110.453 | 3.404 |
| Corporate Bonds – Floating | | | | | | | |
| BWJd21 | 5.200 | 3 month JIBAR | 3.350 | 185 | 100.490 | 99.993 | 0.151 |
| BWJL21G | 4.850 | 3 month JIBAR | 3.350 | 150 | 99.841 | 100.003 | 0.032 |
| BWJh22 | 5.170 | 3 month JIBAR | 3.350 | 182 | 100.114 | 100.027 | 0.228 |
| BWJK22 | 5.220 | 3 month JIBAR | 3.350 | 187 | 100.042 | 99.999 | 0.236 |
| BWJi24 | 4.850 | 3 month JIBAR | 3.350 | 150 | 100.727 | 99.996 | 0.098 |
| BWJ1e27 | 5.500 | 3 month JIBAR | 3.350 | 215 | 100.072 | 99.997 | 0.230 |
| BWJ2e27 | 3.350 | 3 month JIBAR | 3.350 | 0 | 100.044 | 99.998 | 0.233 |
| FNBj21 | 5.350 | 3 month JIBAR | 3.350 | 200 | 100.330 | 99.993 | 0.183 |
| FBNj27 | 5.850 | 3 month JIBAR | 3.350 | 250 | 100.895 | 99.996 | 0.093 |
| ORYJ22 | 5.550 | 3 month JIBAR | 3.350 | 220 | 100.060 | 99.999 | 0.233 |
| SBNA21 | 4.950 | 3 month JIBAR | 3.350 | 160 | 100.568 | 99.997 | 0.133 |
| SBNA23 | 4.230 | 3 month JIBAR | 3.350 | 88 | 100.329 | 99.995 | 0.168 |
| NEDNAM02 | 5.400 | 3 month JIBAR | 3.350 | 205 | 100.000 | 100.000 | 0.243 |
| NEDJ2028 | 6.100 | 3 month JIBAR | 3.350 | 275 | 100.376 | 99.992 | 0.182 |



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