

IJG Daily Bulletin

Wednesday, 25 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1518	13.90	0.92	-3.47	-6.91	1853	578
NSX Local	670	-16.49	-2.40	-1.92	32.15	693	105
JSE ALSI	70578	477.97	0.68	-2.49	-3.38	81338	64976
JSE Top 40	64849	508.66	0.79	-2.48	-3.15	75306	58438
JSE INDI	95057	1335.44	1.42	-3.31	5.26	109998	76126
JSE FINI	15733	30.84	0.20	-2.50	1.34	17497	14240
JSE RESI	56186	233.07	0.42	-2.38	-20.65	79846	54191
JSE Banks	9620	-3.15	-0.03	-2.22	-2.37	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33141	204.97	0.62	-1.09	-0.02	35679	31424
S&P 500	4248	30.64	0.73	-0.94	10.63	4607	3698
NASDAQ	13140	121.55	0.93	-0.60	25.54	14447	10207
FTSE100	7390	14.87	0.20	-2.87	-0.83	8047	6949
DAX	14880	79.22	0.54	-3.29	6.87	16529	12789
Hang Seng	17229	237.31	1.40	-3.26	-12.90	22701	14597
Nikkei	31424	361.76	1.16	-1.36	20.42	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.02	-0.02	0.11	-0.52	-10.43	19.92	16.70
N\$/£	23.15	0.00	0.01	-0.29	-11.06	24.73	20.15
N\$/€	20.17	0.00	0.01	-0.84	-9.55	21.33	17.49
N\$/AUD\$	12.12	0.02	-0.17	0.49	-4.31	13.07	11.34
N\$/CAD\$	13.84	-0.02	0.13	0.70	-9.22	14.66	12.34
US\$/€	1.06	0.00	0.11	0.27	-0.96	1.13	0.97
US\$/¥	149.85	-0.06	0.04	-0.32	-12.50	150.16	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	87.93	-0.14	-0.16	-4.63	7.69	95.35	69.58
Gold	1972.55	1.58	0.08	6.70	8.14	2062.99	1616.74
Platinum	887.56	-2.78	-0.31	-2.24	-17.38	1134.95	854.45
Copper	362.55	0.15	0.04	-3.00	-4.84	433.30	335.55
Silver	22.92	0.00	0.01	3.33	-4.32	26.14	18.83
Palladium	1132.00	4.50	0.40	-9.87	-38.17	1810.00	1088.00
Uranium	73.38	0.88	1.21	2.09	50.88	73.38	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1650	0.00	0.00	0.55	26.63	1651	1300
FNB	5000	0.00	0.00	2.02	61.98	5198	2907
LHN	389	0.00	0.00	0.26	29.67	396	268
MOC	718	0.00	0.00	0.42	1.99	750	701
NAM	70	0.00	0.00	1.45	2.94	70	68
NBS	3300	-348.00	-9.54	-9.81	55.20	3800	2126
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1247	0.00	0.00	-0.24	21.07	1250	1024
PNH	1272	0.00	0.00	-0.16	-3.64	1320	1272
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	757	0.00	0.00	0.13	71.66	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.28	103.23	-13.00	GC24	8.54	-74	-13.00
R2030	10.66	88.03	-15.00	GC25	9.13	-15	-15.50
R213	11.24	79.17	-14.50	GC26	8.62	-66	-13.00
R2032	11.59	82.34	-14.00	GC27	9.09	-19	-15.11
R2035	12.27	79.48	-13.50	GC28	9.68	-98	-15.00
R209	12.35	61.74	-13.00	GC30	10.18	-48	-17.01
R2037	12.60	73.85	-13.50	GC32	10.81	-43	-14.50
R2040	12.85	73.97	-10.50	GC35	11.47	-88	-13.00
R214	12.67	57.07	-11.00	GC37	12.31	-29	-10.22
R2044	12.93	70.17	-10.50	GC40	12.04	-63	-11.00
R2048	12.85	69.64	-10.50	GC43	12.20	-73	-10.50
R2053	12.87	90.58	-9.50	GC45	12.66	-27	-7.09
				GC48	12.81	-4	-1.10
				GC50	12.40	-44	-10.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	260.009	0.058	0.022	0.536	6.487	15 Feb	26 Jan	01 Feb
IJG All Bond Index	315.999	2.000	0.637	2.230	13.779	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.444	-0.004	-0.054	0.459	17.007	14 Jun	25 May	03 May
WIBAR 3m	7.594	0.000	0.000	0.663	2.89	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
Namibia BoN MPC Announcement	
US Mortgage Applications (20 Oct)	
US New Home Sales (Sep)	
Eurozone Money Supply (Sep)	
Germany IFO Business Climate (Oct)	
Germany IFO Current Assessment (Oct)	
Germany IFO Expectations (Oct)	
Japan Services PPI (Sep)	

NSX Market Wrap	
N\$41.8m traded on the NSX yesterday with N\$4.9m worth of Old Mutual and N\$4.7m worth of Standard Bank Group exchanging hands. On the local bourse N\$150,000 worth of FirstRand Namibia traded at market and N\$15,840 worth of Namibia Breweries traded down 348c. N\$470,659 worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.7% to 70,578.25 as 65 stocks gained, 57 fell, and 5 were unchanged. Montauk Renewables rose 3.7%, Transaction Capital gained 3.6% and Tharisa climbed 3.3%. Northam Platinum Holdings fell 4.9%, Bytes Technology Group dropped 4.7% and Impala Platinum Holdings declined 4.4%.	

International Market Wrap	
A US\$201 billion exchange-traded fund tracking the Nasdaq 100 (QQQ) whipsawed in late hours as Microsoft climbed, while Google's parent Alphabet dropped after reporting earnings. The results came after the end of a session marked by a rebound in stocks, with the S&P 500 halting a five-day slide. Also, after the closing bell, Texas Instruments gave a disappointing forecast and Visa reported profit that beat Wall Street estimates. Treasury 10-year yields edged lower. Oil slid below US\$84 a barrel. Bitcoin briefly topped US\$35,000. Shares in Asia pushed higher after the government stepped up support for China's economy and stock trading, buoying optimism. Metals rallied.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

US Manufacturing PMI rose by 0.2 point to 50.0 in October, as per S&P Global.

US Services PMI rose by 0.8 point to 50.9 in October, as per S&P Global.

US Richmond Fed Manufacturing Index fell by 2 points to 3 in October, as per the Richmond Fed.

Eurozone Manufacturing PMI fell by 0.4 point to 43.0 in October, as per S&P Global.

Eurozone Services PMI fell by 0.9 point to 47.8 in October, as per S&P Global.

UK Manufacturing PMI rose by 0.9 point to 45.2 in October, as per S&P Global.

UK Services PMI fell by 0.1 point to 49.2 in October, as per S&P Global.

UK Jobless Claims rose by 20,400 in September, as per the Office for National Statistics.

UK Claimant Count Rate rose from 3.9% in August to 4.0% in September, as per the Office for National Statistics.

Germany Manufacturing PMI rose by 1.1 points to 40.7 in October, as per S&P Global.

Germany Services PMI fell by 2.3 points to 48.0 in October, as per S&P Global.

Local News

Mineral value addition: Namibia maintains hard-line stance in EU talks. Namibia yesterday maintained its hard-line stance on non-exportation of its key minerals in raw form, during European Union-Namibia business forum talks in Brussels, Belgium. Addressing the forum, President Hage Geingob reiterated a position adopted by Cabinet in June this year, saying "we are no longer going to export raw minerals". "Namibia's economy is intricately linked to the extraction and processing of minerals for export, contributing significantly to our gross domestic product [GDP] and foreign exchange earnings. Together with our partners from Europe, we are dedicated to improving the sustainability of our extractive industry and developing local processing, refining, recovery and recycling capacity in Namibia," he added. – Namibian Sun

Namibia explores carbon trading. Namibia is exploring the possibility of venturing into carbon trading, *The Brief* can exclusively reveal. Presidential Economic Advisor and Hydrogen Commissioner James Mnyupe said the undertaking resulted from a collaborative effort with the World Bank, the Japanese government and the Harvard Kennedy School of Government, who have diligently explored the concept of Article 6 of the Paris Agreement. "The Namibian government is exploring how the country can certify carbon credits, should Namibia manage to reduce its carbon emission below its nationally determined contributions given the various green energy projects being developed," he told *The Brief*. – The Brief

Construction sector owes NamRA N\$2.6bn. The Namibia Revenue Agency (NamRA) says the construction sector owes it N\$2.6 billion in tax arrears, leading to revenue loss by the tax collector. The tax collector encouraged defaulting businesses to come forward and make debt repayment arrangements. The agency's database indicates that there are 14,330 construction companies registered, employing 6,916 individuals. And in 2022, NamRA collected N\$357 million, of which N\$77 million was income tax, while employers paid N\$27 million. – The Brief

Government eyes oil money to finance 24% Hyphen stake. The Namibian government is strategizing to use the potential income generated from its recent oil and gas findings to buy a 24% stake in the untested Hyphen Hydrogen Energy green hydrogen project. This was revealed by green hydrogen commissioner James Mnyupe during the South African Green Hydrogen Summit in Cape Town last week. – The Namibian

SA Economic News

South African central bank sees too many risks to say hikes done. South African Reserve Bank Deputy Governor Fundi Tshabizana said there are too many risks to the inflation outlook to declare that the cycle of interest-rate increases is over. The central bank's monetary policy committee has raised interest rates by 475 basis points to 8.25% in its current tightening cycle that started in November 2021, and paused at its last two meetings.

Company News

Anglo American lowers guidance for 2023 copper production. Global miner Anglo American on Tuesday lowered its 2023 production guidance for copper on curtailments at its Chilean operations, even as its output of the metal rose 42% in the third quarter. Anglo expects to produce between 830,000 tonnes and 870,000 tonnes of copper in 2023, lowering a previous forecast of 840,000 tonnes to 930,000 tonnes. Its copper output rose to 596,000 tonnes in the first nine months of 2023, underpinned by the ramp-up of its Quellaveco mine in Peru, from 420,000 tons a year earlier, it said. – Reuters

Slimmer earnings for **Famous Brands**. Africa's largest fast food and restaurant franchiser Famous Brands has reported slimmer interim earnings, with a 7% decline in headline earnings per share (to 199 cents), for the six-month period ended 31 August 2023. Releasing its latest results on Tuesday, the group highlighted constrained consumer spending, together with rising operational, food and alternative power costs as the main negative factors impacting its half-year performance. The group's basic earnings per share registered a 23% decline to 199 cents, this coming off the previous year's high base which was supported by Gourmet Burger Kitchen's liquidation dividend of R75 million. – Moneyweb

Super Group banks on diversification and hi-tech strategy. Logistics and fleet solutions firm Super Group says while it expects the global landscape to remain volatile, it is banking on its diversification strategy coupled with strong cash generation to help it withstand the incoming headwinds. The company provides logistics and mobility solutions across Sub-Saharan Africa, the UK, Europe and Australasia through its supply chain, fleet solutions and dealerships businesses, and operates a fleet of more than 287,000 vehicles and manages over 322,000m² of warehousing in SA. – Business Day

SADC News

Mozambique sees LNG project funding reaffirmations by year-end. Mozambique anticipates export credit agencies to reaffirm commitment to TotalEnergies's LNG project in the southeast African nation by year-end, Finance Minister Max Tonela says in copy of speech to lenders. "TotalEnergies is enduring diligent efforts to restart their project before the year's end, which entails the disbursement of project financing drawdowns" he said.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	8,733	48198	1197	2.55	-8.24	-27.34	76882	46593
B2G		6289	-57	-0.90	15.25	3.32	8050	5288
CGP		1650	0	0.00	0.55	26.63	1651	1300
FNB	3,000	5000	0	0.00	2.02	61.98	5198	2907
FST	72,868	6060	-22	-0.36	-5.10	-2.45	7452	5947
IVD	24,871	10316	-69	-0.66	-5.29	-4.04	11758	8771
KFS	87,777	1410	17	1.22	7.63	16.43	1450	1096
LHN		389	0	0.00	0.26	29.67	396	268
MMT	109,683	2057	27	1.33	4.10	19.59	2084	1663
MOC		718	0	0.00	0.42	1.99	750	701
NAM		70	0	0.00	1.45	2.94	70	68
NBK	21,077	20058	-15	-0.07	-0.86	-5.64	23809	19544
NBS	480	3300	-348	-9.54	-9.81	55.20	3800	2126
NHL		220	0	0.00	0.00	25.71	230	175
OCE	7,242	7235	-85	-1.16	-4.17	14.32	7649	5469
OMM	412,597	1186	9	0.76	-1.66	13.38	1333	1000
ORY		1247	0	0.00	-0.24	21.07	1250	1024
PNH		1272	0	0.00	-0.16	-3.64	1320	1272
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	63,607	6635	57	0.87	1.04	36.19	6890	4726
SNB	25,144	18717	69	0.37	1.88	11.55	19865	14910
SNM	4,520	27209	157	0.58	-4.12	12.89	29368	23501
SNO		757	0	0.00	0.13	71.66	845	420
SRH	17,130	23794	105	0.44	-0.79	5.28	26480	19440
TRW	33,684	7152	2	0.03	-6.51	30.04	7683	4717
TTO		60	-24	-28.57	-25.00	22.45	140	24
VKN	64,363	1250	2	0.16	-4.58	-5.80	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.30	13 October 2023	03 November 2023
MOC	46.45	Interim	12.32	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.18	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.62	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Annual General Meeting	25 October 2023 (16:30)	Sixth floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
ANE	General Meeting	03 November 2023 (16:30)	47 Nelson Mandela Avenue, Windhoek, Namibia
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20596	94	0.46	-10.46	-29.94	34462	20310
ENXGLD		36328	-59	-0.16	6.51	20.84	37858	28948
ENXPLT		16375	-139	-0.84	-1.99	-6.06	20491	16048
SXNNAM		1966	15	0.77	-1.70	10.20	2000	1707
NGNGLD	1,229	34766	-71	-0.20	6.46	20.79	36220	27720
NGNPLD		20597	61	0.30	-10.81	-30.13	34626	20370
NGNPLT	261	16229	-122	-0.75	-2.34	-6.29	20328	15917
SXNEMG		5420	94	1.76	-1.79	11.34	5818	4593
SXNWDM		7590	56	0.74	-1.85	21.93	8157	6213
SXNNDQ		15938	338	2.17	0.23	51.49	16893	10478
SXN500		8441	121	1.45	-0.55	25.20	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3356	57	1.7	-2.6	62.1	3597	1518
CER		13	0	0.0	-13.3	-27.8	32	10
DYL		1570	34	2.2	-2.3	95.0	1656	587
FSY		871	-2	-0.2	-13.8	49.7	1023	404
ELB		517	19	3.8	-23.1	21.6	685	346
OSN		1381	-77	-5.3	-8.1	-15.4	1761	1361
AGR		312	0	0	-0.32	20.9	313	255

Fixed Income

Treasury Bills

Next Auction Date: 26-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.456	6.27	8.499	1.18
182-Day	8.599	5.46	8.669	1.00
273-Day	8.682	7.27	8.729	1.23
365-Day	8.688	5.04	8.749	1.54

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 01-Nov-23

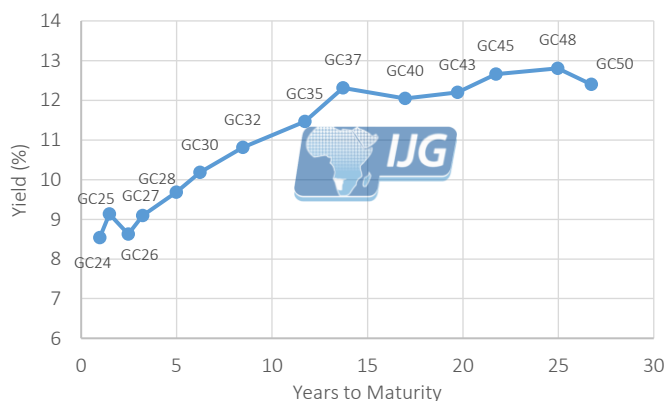
Commentary on Previous Auction:

The BoN received 138 bids worth N\$972.3m for the N\$1.0bn worth of bonds on offer at the 18 October auction, making it the first undersubscribed auction in little over a year. The central bank however only allocated N\$417.7m of these bids. The GC28, GI27 and GI36 were the only fully subscribed and allocated bonds. The GCs recorded an overall bid-to-offer ratio of 0.98x while the GIs logged 0.93x. The spreads of the GC26 and GC35 rose marginally, while the rest of the bonds saw spread compression. Overall, the spreads of the vanilla bonds fell by an average of 8bps.

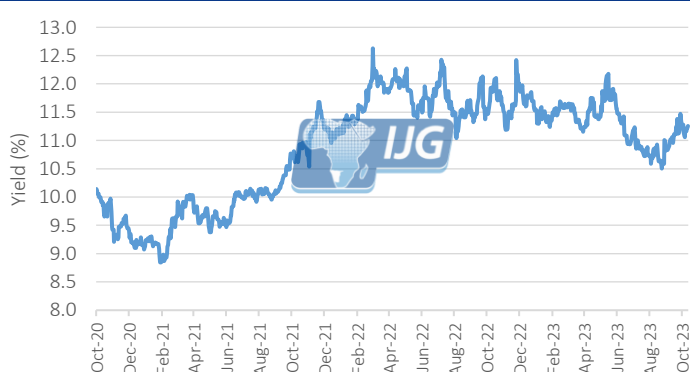
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.540	R186	9.280	-74	102.051	10.50	15-Apr-24
GC25	9.130	R186	9.280	-15	99.353	8.50	15-Apr-24
GC26	8.622	R186	9.280	-66	99.938	8.50	15-Apr-24
GC27	9.090	R186	9.280	-19	99.184	8.00	15-Jan-24
GC28	9.680	R2030	10.660	-98	95.630	8.50	15-Apr-24
GC30	10.180	R2030	10.660	-48	92.298	8.00	15-Jan-24
GC32	10.808	R213	11.240	-43	90.343	9.00	15-Apr-24
GC35	11.466	R209	12.350	-88	90.067	9.50	15-Jan-24
GC37	12.310	R2037	12.600	-29	84.175	9.50	15-Jan-24
GC40	12.044	R214	12.670	-63	84.162	9.80	15-Apr-24
GC43	12.196	R2044	12.930	-73	86.445	10.00	15-Jan-24
GC45	12.660	R2044	12.930	-27	82.012	9.85	15-Jan-24
GC48	12.805	R2048	12.845	-4	79.320	10.00	15-Apr-24
GC50	12.401	R2048	12.845	-44	86.126	10.25	15-Jan-24
GI25	3.200				148.919	3.80	15-Jan-24
GI27	4.710				110.776	4.00	15-Apr-24
GI29	5.200				126.720	4.50	15-Jan-24
GI33	5.808				113.081	4.50	15-Apr-24
GI36	6.190				106.453	4.80	15-Jan-24
Eurobond 2	8.250	10YUSBond	4.823	343	97.131	5.25	29-Oct-23
NAM04	11.040	R186	9.280	176	101.216	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.460	GC24	8.540	92	103.429	10.82	01-Feb-24
NEDX2030	9.245	GC25	9.130	12	102.688	10.21	29-Feb-24
BWFL23	7.683	GT364/08Dec23	7.941	-26	101.695	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	99.258	10.55	19-Nov-23
BWJ2e27	8.350	3 month JIBAR	8.350	0	99.409	8.40	19-Nov-23
DBN29	10.750	3 month JIBAR	8.350	240	101.575	10.76	30-Nov-23
NEDJ2028	11.100	3 month JIBAR	8.350	275	101.719	11.12	28-Nov-23
ORYJ25	10.850	3 month JIBAR	8.350	250	101.989	10.90	18-Nov-23
BWJi24	9.850	3 month JIBAR	8.350	150	100.632	9.83	31-Dec-23
SBKN23	9.230	3 month JIBAR	8.350	88	99.949	9.33	26-Oct-23
BWJL23	9.300	3 month JIBAR	8.350	95	101.314	9.31	02-Dec-23
BWJL25	9.510	3 month JIBAR	8.350	116	101.343	9.52	02-Dec-23
SBNA24	9.500	3 month JIBAR	8.350	115	101.579	9.52	24-Nov-23
SBNA26	9.720	3 month JIBAR	8.350	137	101.589	9.74	25-Nov-23
SBKN26	9.790	3 month JIBAR	8.350	144	100.287	9.78	13-Jan-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.495	9.73	05-Jan-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.510	10.03	05-Jan-24
BWJf26S	9.850	3 month JIBAR	8.350	150	101.391	9.86	02-Dec-23
LHN01	11.900	3 month JIBAR	8.350	355	102.214	11.96	17-Nov-23
LHN02	11.150	3 month JIBAR	8.350	280	100.744	11.13	29-Dec-23
PNJ24	11.350	3 month JIBAR	8.350	300	101.096	11.33	18-Dec-23
PNJ25	11.050	3 month JIBAR	8.350	270	101.128	11.03	16-Dec-23
PNJ26	11.600	3 month JIBAR	8.350	325	101.120	11.58	18-Dec-23
PNJ27	11.600	3 month JIBAR	8.350	325	101.184	11.58	16-Dec-23
FNBj25S	9.800	3 month JIBAR	8.350	145	100.815	9.78	23-Dec-23
FNBj27S	10.080	3 month JIBAR	8.350	173	100.838	10.06	23-Dec-23
GDW26	10.550	3 month JIBAR	8.350	220	101.459	10.56	03-Dec-23
GDW28	10.850	3 month JIBAR	8.350	250	101.500	10.86	03-Dec-23

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