

IJG Daily Bulletin

Monday, 25 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1579	-2.30	-0.15	-2.80	-3.16	1853	1396
NSX Local	681	0.00	0.00	0.64	34.37	683	474
JSE ALSI	73399	160.67	0.22	-2.07	0.48	81338	62194
JSE Top 40	67681	249.73	0.37	-2.31	1.08	75306	55844
JSE INDI	99905	817.46	0.82	-3.47	10.63	109998	75856
JSE FINI	16423	21.13	0.13	-3.30	5.78	17497	13646
JSE RESI	58166	-79.40	-0.14	0.92	-17.85	79846	54397
JSE Banks	9956	25.74	0.26	-4.51	1.04	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33964	-106.58	-0.31	-2.18	2.46	35679	28661
S&P 500	4320	-9.94	-0.23	-4.16	12.52	4607	3492
NASDAQ	13212	-12.18	-0.09	-5.87	26.23	14447	10089
FTSE100	7684	5.29	0.07	3.29	3.12	8047	6708
DAX	15557	-14.57	-0.09	-2.44	11.73	16529	11863
Hang Seng	17824	-233.29	-1.29	-3.04	-9.89	22701	14597
Nikkei	32674	271.40	0.84	0.17	25.21	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.76	0.01	-0.05	0.60	-9.20	19.92	16.70
N\$/£	22.97	0.01	-0.04	4.15	-10.35	24.73	18.68
N\$/€	19.98	0.06	-0.28	2.42	-8.72	21.33	17.21
N\$/AUD\$	12.06	-0.02	0.16	1.49	-3.81	13.07	11.29
N\$/CAD\$	13.92	0.01	-0.08	0.38	-9.74	14.66	12.34
US\$/€	1.07	0.00	-0.03	-1.78	-0.51	1.13	0.95
US\$/¥	148.37	0.00	0.00	-1.91	-11.63	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	93.79	0.52	0.56	8.02	14.25	95.96	69.70
Gold	1923.12	-2.12	-0.11	-0.88	5.43	2062.99	1614.96
Platinum	926.67	-4.06	-0.44	-4.65	-13.74	1134.95	838.11
Copper	369.55	-0.05	-0.01	-3.31	-3.01	433.30	325.00
Silver	23.49	-0.08	-0.32	-3.92	-1.96	26.14	17.97
Palladium	1251.00	-5.10	-0.41	2.65	-31.67	1810.00	1180.50
Uranium	69.90	2.65	3.94	17.73	43.74	69.90	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1640	0.00	0.00	4.46	25.86	1640	1110
FNB	4850	0.00	0.00	0.00	57.12	5140	2899
LHN	388	0.00	0.00	-1.77	29.33	396	267
MOC	713	0.00	0.00	0.28	1.28	750	701
NAM	69	0.00	0.00	-1.43	1.47	70	67
NBS	3660	0.00	0.00	-3.68	72.13	3800	1964
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	10.62	21.36	1250	1024
PNH	1274	0.00	0.00	-0.08	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	755	0.00	0.00	4.86	71.20	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.26	103.37	8.50	GC23	7.68	0	-1.22
R2030	10.64	88.01	9.00	GC24	8.19	-107	8.50
R213	11.19	79.24	9.00	GC25	9.13	-13	8.50
R2032	11.54	82.47	8.50	GC26	9.05	-20	8.50
R2035	12.25	79.52	8.00	GC27	9.64	39	8.50
R209	12.34	61.69	8.50	GC28	10.01	-63	9.00
R2037	12.59	73.87	9.00	GC30	10.31	-33	9.00
R2040	12.79	74.23	7.00	GC32	10.63	-56	4.52
R214	12.71	56.86	6.50	GC35	11.71	-63	4.86
R2044	12.89	70.37	6.50	GC37	12.21	-38	6.31
R2048	12.79	69.93	6.50	GC40	12.42	-28	6.50
R2053	12.73	91.55	6.50	GC43	12.50	-39	3.20
				GC45	13.03	14	6.50
				GC48	12.88	9	6.50
				GC50	12.78	-1	6.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.277	0.058	0.022	0.536	5.777	15 Feb	26 Jan	01 Feb
IJG All Bond Index	309.694	-0.921	-0.297	-0.821	11.509	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.414	0.009	0.122	0.406	16.536	14 Jun	25 May	03 May
WIBAR 3m	7.551	0.000	0.000	-1.692	2.30	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
US Dallas Fed Manufacturing Activity (Sep)	
US Chicago Fed National Activity (Aug)	
Germany IFO Business Climate (Sep)	
Germany IFO Expectations (Sep)	

NSX Market Wrap
N\$20.2m traded on the NSX on Friday with N\$8.5m worth of Momentum Metropolitan Holdings and N\$3.7m worth of Standard Bank Group exchanging hands. On the local bourse N\$33,975 worth of SBN Holdings traded at market. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.2% to 73,398.78 as 36 stocks gained, 82 fell, and 8 were unchanged. Transaction Capital rose 7.4%, Naspers gained 4.4% and Prosus climbed 3.1%. Astral Foods fell 11.0%, Burstone Group dropped 6.2% and RCL Foods declined 6.0%.

International Market Wrap
Treasuries rebounded and stocks struggled at the end of a jittery week that saw investors positioning for a higher-for-longer Federal Reserve stance. Ten-year yields dropped after briefly topping 4.5% for the first time since 2007. The S&P 500 notched its worst week since March. Chinese stocks were among the hardest hit across broadly lower equity markets in Asia on Monday in a further sign of cautious sentiment. Equity benchmarks in mainland China and Hong Kong fell with the Hang Seng index tumbling as much as 1.6%. Shares also dropped in Australia and South Korea. Oil climbed as hedge funds piled on bets tightening supplies will see a resumption of the rally after a pause last week. Elsewhere in markets, Bitcoin declined more than 1%, while gold edged lower.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

US Services PMI fell 0.3 point to 50.2 in September, as per S&P Global.

US Manufacturing PMI rose 1.0 point to 48.9 in September, as per S&P Global.

Eurozone Services PMI rose 0.5 point to 48.4 in September, above market, as per S&P Global.

Eurozone Manufacturing PMI fell 0.1 point to 43.4 in September, as per S&P Global.

UK Services PMI fell 2.3 points to 47.2 in September, below market, as per S&P Global.

UK Manufacturing PMI rose 1.2 point to 44.2 in September, above market, as per S&P Global.

UK Retail Sales rose 0.6% m/m but fell 1.4% y/y in August, as per the Office for National Statistics.

Germany Services PMI rose 2.5 points to 49.8 in September, as per S&P Global.

Germany Manufacturing PMI rose 0.7 point to 39.8 in September, as per S&P Global.

Local News

TotalEnergies to talk about Namibia oil exploration, share buybacks. TotalEnergies is expected to lay out the potential for its oil discoveries in Namibia at an investor day [this] week as the French energy firm continues to bet on oil and gas to boost profits while also growing its low-carbon business. The group said this month it is considering a US\$9 billion oil and gas project in Suriname. Analysts are now keen to hear more about its recent exploration activity offshore Namibia - which has no oil and gas output now but could become one of the top 15 oil producers by 2035. "Namibia could become the largest ever deep-offshore discovery for TotalEnergies, potentially surpassing Block 17 in Angola - the last "golden" block of TotalEnergies," Kepler Cheuvreux analyst Bertrand Hodée said. He estimates that two new blocks in Namibia, where Shell has also announced offshore oil and gas discoveries, could hold 4 billion barrels of reserves. That would take the total at the Venus field to 12 billion barrels, with a potential value of US\$4.1 billion for the French group. – Reuters

N\$44 billion ammonia-bunkering facility planned for Walvis Bay. Belgian shipping company Compagnie Maritime Belge (CMB-Tech) plans to build a clean ammonia-bunkering facility at Walvis Bay at a cost of more than N\$44 billion (€2,2 billion). This would be done in partnership with the Ohlthaver & List (O&L) Group. "On 28 September this partnership is expected to reveal plans to construct their first Namibian green hydrogen multi-modal service station," president Hage Geingob told the United Nations General Assembly (Unga) in New York last week. He said Namibia is working on the development of carbon-neutral maritime value chains, including the production, transportation, storage, and consumption of clean fuels and carbon-free products made in the country. – The Namibian

Namibia launches online tourist visa application service. Namibia officially launched its online tourist visa application service on Friday, aimed at facilitating tourism and driving economic growth. Speaking at the launch in the country's capital, minister of home affairs, immigration, safety and security Albert Kawana said the new service is in line with Namibia's broader push towards digitalisation and e-governance. It comes on the heels of the successful introduction of visas on arrival earlier this year, which he said has led to a significant increase in tourist arrivals and a positive impact on the country's economy. – New Era

SA Economic News

US-Africa trade law renewal as is would be lost chance, Tai says. The top US trade official said renewing the nation's preferential access program for African products without changes counters the Biden administration's objectives in global commerce. "I think copy-paste is to really lose an important opportunity," US Trade Representative Katherine Tai said on Friday. "The world is really different from when AGOA was first created. Africa is very different," she said, referring to the Africa Growth and Opportunity Act. South Africa, which has asked the US to consider an early extension of AGOA, will host a forum on the program from 2-4 November. Some US lawmakers have pushed the Biden administration to review the nation's access to AGOA amid frustration over the country's non-aligned position toward Russia's invasion of Ukraine, and because they deem it too developed to qualify.

Company News

Gemfields withholds dividend as profit falls. Gemfields, the precious stone miner and owner of Fabergé, decided against paying an interim dividend after a fall in profit as revenue and production declined. The company, valued at about R4bn on the JSE, said in its results for the six months to end-June that headline earnings per share (HEPS), a common profit measure in SA that excludes certain items, was down 78.4% to 0.8 US cents and the fiscal profit 68% to US\$18.1m. – Business Day

Investec gets profit boost from higher interest rates. Investec's share price gained more than a percent on Friday morning after the niche private bank and wealth manager confirmed half-year profit gains. Rising interest rates boosted its net interest income in the six months to end-September, while it also grew its client base and lending in South Africa and the UK, the group added. Investec expects basic earnings per share of between 67.2p and 69.2p for the six months to end-September - between 33% and 37% ahead of the corresponding period in the prior year. Investec, which is dual-listed in Johannesburg and London, reports its financial results in pounds. Headline earnings per share, a profit measure that excludes the impact of once-off items, will be 6% to 12% higher. – News 24

Bird flu outbreak costs **Quantum Foods** R106m so far. To date, the Highly Pathogenic Avian Influenza (HPAI) has wiped out approximately 1.5 million of JSE-listed Quantum Foods's layer and breeding stock, costing the company R106 million, the poultry producer said on Friday. Quantum is the latest in the sector to inform investors of the impact the bird flu has had on its operations, further bracing investors for a less-than-pleasing earnings season. "Shareholders of Quantum Foods are advised that a HPAI outbreak has been detected at several of the company's farms in Gauteng and the North-West province," the group said in a trading update. The news on Friday saw Quantum's share price plunging briefly in the morning but quickly gaining back its losses and trading over 4% stronger just before midday at R4.49. - Moneyweb

SADC News

Mauritius approves 19 new hotels worth US\$467m of investment. The Economic Development Board of Mauritius has approved projects that require investment of 21.3 billion rupees, Tourism Minister Steven Obegadoo told reporters in Port Louis. Once completed, the new hotels will add 2,615 rooms. Expenditure per tourist was 68,000 rupees during January-July, 15% higher than in the same period in 2019, before the Covid-19 pandemic.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	2,472	51634	-275	-0.53	1.84	-22.16	76882	47491
B2G		5836	-87	-1.47	-0.15	-4.12	8050	5164
CGP		1640	0	0.00	4.46	25.86	1640	1110
FNB		4850	0	0.00	0.00	57.12	5140	2899
FST	47,858	6541	55	0.85	-10.89	5.30	7452	5728
IVD		11011	244	2.27	-0.66	2.43	11758	6891
KFS		1320	0	0.00	-5.71	9.00	1450	1046
LHN		388	0	0.00	-1.77	29.33	396	267
MMT	429,753	1996	4	0.20	-0.84	16.05	2047	1502
MOC		713	0	0.00	0.28	1.28	750	701
NAM		69	0	0.00	-1.43	1.47	70	67
NBK		20581	-7	-0.03	-4.63	-3.18	23809	19587
NBS		3660	0	0.00	-3.68	72.13	3800	1964
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7500	0	0.00	8.18	18.50	7649	5250
OMM		1218	2	0.16	-4.02	16.44	1333	947
ORY		1250	0	0.00	10.62	21.36	1250	1024
PNH		1274	0	0.00	-0.08	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	17,172	6827	0	0.00	0.18	40.13	6890	4726
SNB	38,349	18560	-44	-0.24	-3.94	10.61	19865	1844
SNM	2,514	29787	-482	-1.59	-0.25	16.15	31247	24215
SNO	4,500	755	0	0.00	4.86	71.20	845	420
SRH		24100	-200	-0.82	-8.65	6.64	26480	19440
TRW	20,921	7482	37	0.50	3.26	36.04	7608	4717
TTO		97	0	0.00	73.21	97.96	140	24
VKN		1334	-22	-1.62	-0.30	0.53	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.10	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.39	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	101.00	Interim	8.68	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.58	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Annual General Meeting	25 September 2023	6 th floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22893	55	0.24	3.11	-22.13	40079	21013
ENXGLD		35132	-99	-0.28	-1.53	16.86	37858	28611
ENXPLT		16971	37	0.22	-4.84	-2.64	20491	14883
SXNNAM		1966	0	0.00	-0.81	10.20	1995	1692
NGNGLD		33589	-151	-0.45	-1.65	16.70	36220	27610
NGNPLD		22920	64	0.28	2.83	-22.25	40093	21037
NGNPLT		16811	63	0.38	-4.92	-2.93	20328	14772
SXNEMG		5529	18	0.33	-2.78	13.58	5818	4593
SXNWDM		7728	-81	-1.04	-3.90	24.14	8157	6055
SXNNDQ		15741	-153	-0.96	-5.20	49.62	16893	10478
SXN500		8482	-123	-1.43	-4.78	25.81	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2999	7	0.2	26.1	44.9	3328	1518
CER		13	-1	-7.1	0.0	-27.8	32	10
DYL		1281	-27	-2.1	19.3	59.1	1352	587
FSY		884	2	0.2	36.2	51.9	894	404
ELB		546	-23	-4.0	0.0	28.5	641	346
OSN								
AGR	18,926	311	0	0	0.00	20.5	311	252

Fixed Income

Treasury Bills

Next Auction Date: 28-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.313	1.58	8.349	1.53
182-Day	8.455	-3.87	8.492	1.59
273-Day	8.512	-6.74	8.529	1.95
365-Day	8.552	-1.86	8.599	1.63

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 27-Sep-23

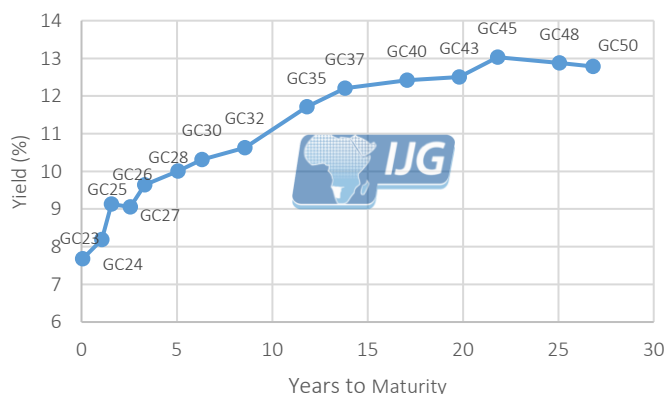
Commentary on Previous Auction:

The BoN received N\$911.2m worth of bids for the N\$400m worth of bonds on offer at the 20 September government bond auction. The GCs recorded a bid-to-offer of 2.39x, with the bulk of the demand concentrated on the outer edges of the curve, while the GIs logged 1.53x. All bonds on offer were fully subscribed, however the BoN took advantage of the strong demand by rejecting several bids on the GC40, GC43 and GI27 that were further away from pre-auction levels, resulting in under-allocation, and instead overallocated on the GC28, GC45-GC50, and GI29. The central bank ended up raising N\$401.1m. The vanilla bond spreads narrowed by an average of 8bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.677	GT364/20Oct23	7.677	0	99.519	8.85	15-Oct-23
GC24	8.190	R186	9.255	-107	101.661	10.50	15-Oct-23
GC25	9.130	R186	9.255	-13	98.581	8.50	15-Oct-23
GC26	9.054	R186	9.255	-20	98.237	8.50	15-Oct-23
GC27	9.640	R186	9.255	39	96.920	8.00	15-Jan-24
GC28	10.009	R2030	10.640	-63	93.600	8.50	15-Jan-24
GC30	10.310	R2030	10.640	-33	90.949	8.00	15-Jan-24
GC32	10.630	R213	11.190	-56	90.434	9.00	15-Oct-23
GC35	11.710	R209	12.340	-63	87.798	9.50	15-Jan-24
GC37	12.205	R2037	12.585	-38	83.900	9.50	15-Jan-24
GC40	12.421	R214	12.705	-28	81.003	9.80	15-Oct-23
GC43	12.500	R2044	12.890	-39	83.650	10.00	15-Jan-24
GC45	13.029	R2044	12.890	14	78.966	9.85	15-Jan-24
GC48	12.875	R2048	12.790	9	78.040	10.00	15-Oct-23
GC50	12.783	R2048	12.790	-1	82.783	10.25	15-Jan-24
GI25	3.200				148.189	3.80	15-Jan-24
GI27	4.440				111.197	4.00	15-Oct-23
GI29	5.094				126.501	4.50	15-Jan-24
GI33	5.579				114.241	4.50	15-Oct-23
GI36	5.978				107.723	4.80	15-Jan-24
Eurobond 2	7.976	10YUSBond	4.434	354	96.977	5.25	29-Oct-23
NAM04	11.015	R186	9.255	176	100.422	10.51	01-Feb-24

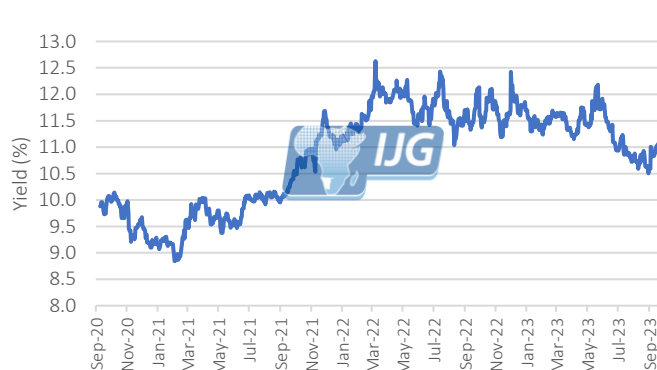
Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

IJG Generic 10-Year Yield



Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.110	GC24	8.190	92	102.887	10.82	01-Feb-24
NEDX2030	9.245	GC25	9.130	12	101.875	10.21	29-Feb-24
BWFi23	7.878	GC23	7.677	42	99.849	8.72	29-Sep-23
BWFL23	7.914	GT364/08Dec23	8.172	-26	100.976	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	100.977	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.783	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.640	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.752	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	101.038	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.785	10.00	30-Sep-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.481	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.506	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.517	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.750	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.740	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	101.932	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	102.139	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	102.204	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.535	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	101.170	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	99.787	11.29	29-Sep-23
PNJ24	11.333	3 month JIBAR	8.333	300	100.121	11.33	18-Dec-23
PNJ25	11.033	3 month JIBAR	8.333	270	100.177	11.03	16-Dec-23
PNJ26	11.583	3 month JIBAR	8.333	325	100.124	11.58	18-Dec-23
PNJ27	11.583	3 month JIBAR	8.333	325	100.185	11.58	16-Dec-23
FNBj25S	9.783	3 month JIBAR	8.333	145	99.973	9.94	23-Sep-23
FNBj27S	10.063	3 month JIBAR	8.333	173	99.972	10.22	23-Sep-23
GDW26	10.533	3 month JIBAR	8.333	220	100.551	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.567	10.99	03-Sep-23

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