

IJG Daily Bulletin

Monday, 25 August 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1835	28.85	1.60	2.95	1.90	1933	1524
NSX Local	754	0.08	0.01	0.41	9.09	758	678
JSE ALSI	102724	973.00	0.96	4.27	22.15	102724	77165
JSE Top 40	95067	946.46	1.01	4.72	26.11	95272	70516
JSE INDI	141909	1522.90	1.08	2.36	19.57	143034	109507
JSE FINI	22255	439.07	2.01	3.23	7.99	22255	16975
JSE RESI	87428	-386.03	-0.44	10.58	68.43	91370	50764
JSE Banks	13503	265.74	2.01	3.41	6.63	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	45632	846.24	1.89	3.40	7.26	45758	36612
S&P 500	6467	96.74	1.52	2.01	9.95	6481	4835
NASDAQ	21497	396.23	1.88	1.77	11.32	21804	14784
FTSE100	9321	12.20	0.13	2.06	14.05	9358	7545
DAX	24363	69.75	0.29	1.24	22.37	24639	18209
Hang Seng	25839	500.05	1.97	4.30	28.81	25767	16964
Nikkei	42780	146.97	0.34	4.16	7.23	43876	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.46	0.02	-0.09	4.31	7.89	19.93	17.04
N\$/£	23.59	-0.01	0.05	1.97	-0.11	25.47	22.44
N\$/€	20.44	-0.01	0.06	1.75	-4.58	22.15	18.50
N\$/AUD\$	11.34	0.01	-0.09	3.25	2.79	12.18	11.26
N\$/CAD\$	12.63	0.00	-0.03	4.18	3.69	14.03	12.46
US\$/€	1.17	0.00	-0.14	2.51	13.02	1.18	1.01
US\$/¥	147.33	0.39	-0.26	2.32	6.70	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	67.74	0.01	0.01	-5.52	-6.36	77.73	57.74
Gold	3364.82	-7.05	-0.21	2.28	28.21	3500.10	2471.95
Platinum	1357.47	-3.32	-0.24	5.06	49.57	1484.26	898.65
Copper	454.35	1.60	0.35	2.71	9.64	602.15	413.95
Silver	38.83	-0.06	-0.16	5.76	34.34	39.53	27.69
Palladium	1137.50	-2.70	-0.24	-6.65	21.76	1382.00	895.00
Uranium	74.25	1.00	1.37	3.92	1.85	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2205	0.00	0.00	1.24	7.14	2205	1953
FNB	5155	0.00	0.00	0.00	10.86	5155	4600
LHN	662	0.00	0.00	0.30	32.40	665	456
MOC	856	0.00	0.00	0.00	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	0.00	0.00	-0.10	-0.07	2950	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1203
PNH	1250	0.00	0.00	-0.64	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1116	1.00	0.09	1.18	22.91	1116	886

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.54	103.62	-2.50	GC26	7.58	0	-0.08
R2030	8.09	99.67	-3.50	GC27	7.50	-5	-2.50
R213	8.41	93.91	-3.50	GC28	8.35	27	-3.50
R2032	8.78	97.39	-3.50	GC30	8.83	74	-3.50
R2035	9.57	95.73	-3.50	GC32	9.52	112	-3.50
R209	9.85	76.66	-3.50	GC35	10.75	90	-3.50
R2037	10.10	89.28	-3.50	GC37	11.01	91	-3.50
R2040	10.55	88.66	-3.00	GC40	11.61	111	-3.50
R214	10.50	69.73	-3.50	GC43	11.63	81	-3.00
R2044	10.82	83.59	-3.00	GC45	11.78	96	-3.00
R2048	10.82	82.66	-3.00	GC48	11.81	99	-3.00
R2053	10.74	107.79	-3.50	GC50	12.00	118	-3.00

The Day Ahead	
Economic News	
US New Home Sales (Jul)	
Germany IFO Business Climate (Aug)	

NSX Market Wrap	
N\$21.5m traded on the NSX on Friday with N\$17.9m worth of Shoprite Holdings and N\$944,971 worth of Santam exchanging hands. On the local bourse N\$1.9m worth of SBN Holdings traded up 1c and N\$4,035 worth of Oryx Properties traded at market. N\$1.2m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.0% to 102,723.50 as 78 stocks gained, 45 fell, and 2 were unchanged. Grindrod rose 10.9%, Exxaro Resources gained 4.9% and Thungela Resources climbed 4.8%. Montauk Renewables Inc fell 7.4%, Aspen Pharmacare Holdings dropped 7.0% and Assura PLC declined 4.6%.	

International Market Wrap	
Stocks surged, reversing a week of losses and sending the Dow Jones Industrial Average to a record, while bond yields fell as surprisingly dovish comments by Jerome Powell convinced investors that rate cuts are all but guaranteed. By shifting focus toward risks in the jobs market, the Federal Reserve chief signalled it may not wait for perfect inflation before slashing rates. That triggered a broad rally that drove the S&P 500 up 1.5% - the most since May - as investors piled into shares that tend to do well amid lower borrowing costs. Asian shares tracked Wall Street's rally and gained the most in nearly two weeks as traders increased bets the Federal Reserve will lower interest rates next month following dovish comments by Chairman Jerome Powell.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	300.429	0.059	0.020	0.471	4.920	12 Feb	30 Jan	29 Jan
IJG All Bond Index	399.573	0.826	0.207	-0.057	6.192	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

Germany GDP fell 0.3 % q/q and 0.2% y/y in the second quarter, below market, as per the German Federal Statistical Office.

Local News

Nedbank weighs local ownership of Namibia subsidiary. Nedbank CEO Jason Quinn has met high-ranking Namibian government officials to reaffirm the lender's commitment to the oil- and gas-rich country and is contemplating a model to bring local ownership to its subsidiary there. Quinn, who visited Namibia last week with Terence Sibiya, the group's head of Africa regions, said he discussed the issue of local ownership with the subsidiary's board. "The commitment I will make is that we have a very open mind towards exploring optionality with respect to local ownership, for gear reasons and not just for regulatory reasons. I think it is important for us to demonstrate our commitment to Namibia through also enabling local ownership," – Business Day

Namibia deepwater slowdown impacts SLB's second-quarter earnings. Schlumberger Limited (SLB) says reduced activity in Namibia and other deepwater markets weighed on its second-quarter 2025 results, with revenue up 1% from the previous quarter but down 6% year on year at US\$8.55 billion. Net income attributable to SLB rose 27% quarter on quarter to US\$1.01 billion, though it was 9% lower compared to the same period in 2024. Chief Executive Officer Olivier Le Peuch acknowledged the impact of the Namibian slowdown, saying: "The Namibia effect is an outcome of a long period of appraisal and exploration success that is now going into a deep learning and decision phase for the way forward." Revenue in Europe and Africa increased 6% sequentially to US\$2.37 billion, supported by strong demand in North Africa and Nigeria, but this was offset by reduced offshore drilling, evaluation and stimulation activity in Namibia. Well Construction revenue, which includes Namibian operations, was flat at US\$2.96 billion, as gains in Iraq and Nigeria balanced declines in Namibia, North America and Saudi Arabia. – Mining and Energy

Namibia climbs Fraser mining index, Chamber cautions on 51% rule. Namibia's improved standing in the 2024 Fraser Institute Survey of Mining Companies could be undermined by the proposed 51% Namibian ownership requirement in new mining ventures, the Chamber of Mines has warned. The country rose 10 places in the Investment Attractiveness Index to 35th globally, up from 42nd in 2023, retaining its position as the fourth most attractive mining destination in Africa. Namibia also ranked second on the continent in the Policy Perception Index, with a 10-point rise in both that index and the Best Practices Mineral Potential Index, reflecting improved confidence in policy and exploration potential. Chamber President George Botshiwe cautioned that the proposed ownership threshold threatens to reverse these gains. – Mining and Energy

Investment promotions board downgraded to a department. The government has downgraded the Namibia Investment Promotion and Development Board (NIPDB) to a department at the Ministry of International Relations and Trade. The change means NIPDB boss Nangula Uaandja will no longer report directly to the Office of the President and the board will be dissolved. The board term is expiring at the end of the year, and the Cabinet has suggested that Uaandja be given notice together with the board. The NIPDB was established in 2020 as a not-for-gain Section 21 company, with Uaandja serving as its chief executive. Uaandja will now report to executive directors of international relations and trade Penda Naan-da and Ndiitah Nghipondoka- Robiati, who report to minister Selma Ashipala-Musavyi. – The Namibian

Homeowners now protected against home repossession. Namibian facing debt will now be better protected against losing their homes, after the Office of the Judiciary announced stricter rules for property sales in execution. The amendments were published in the Government Gazette on 22 August and took effect immediately. Judge president Petrus Damaseb said the amendments to the High Court rules are aimed at ensuring fairness in the way debts are recovered. The new rules means that before a person's primary home can be sold, judges are required to look at the debtor's financial situation, payment history, and whether there are other ways to settle the debt. – The Namibian

SA Economic News

Lower inflation and interest rates offer little relief as people sink deeper into debt. Electricity tariffs have more than doubled since 2016 and are now 2.65 times higher while fuel is 75% more expensive. Consumers remain under severe pressure despite a lower inflation and interest rate environment, with personal loans now serving as a financial lifeline for many. The ratio of income required to service debt is at its highest levels since 2017, the financial institution DebtBusters said in its second quarter Debt Index. – Business Day

Company News

Adcock Ingram set to delist from JSE after Natco Pharma deal. The group announced in its audited results for the year ended 30 June 2025 that Adcock Ingram will delist from the Johannesburg Stock Exchange (JSE) after entering into a Transaction Implementation Agreement with Natco Pharma. Subject to regulatory and shareholder approvals, Natco will acquire all the shares not owned by Bidvest through a scheme of arrangement. After that, Adcock will operate as a privately held company with Bidvest as the controlling shareholder. For the year under review, headline earnings per share increased 1% to 625.6 cents, while basic earnings per share rose 8% to 585 cents. Revenue was up 1% at R9,760.3 million. Trading profit decreased 4% to R1,183.9 million, while operating profit increased 1% to R1 076.4 million. – Moneyweb

Aspen plummets as impairments and restructuring costs wipe out earnings. Aspen Pharmacare took a hammering on the JSE on Friday after warning it would report an annual loss as a result of impairments of R4.1bn and increased restructuring costs. After slumping as much as 15.7% in early trading, the stock rallied but still ended the day 7% lower at R104.05. The company said late on Thursday that retrospective implementation of global minimum tax legislation in SA, coupled with the Mauritian government's announcement of a qualified domestic minimum top up tax of 15%, effective from financial year 2025, had affected its Commercial Pharmaceuticals brand valuations and group effective tax rates. The impairments include R1.7bn related to the Mauritian top up tax, an mRNA asset impairment of R800m and market-related impairments of R1.6bn, it said. – Business Day

MTN Zakhele Futhi raises R391m with final sale of MTN shares. MTN Zakhele Futhi (MTNZF), the special purpose empowerment vehicle of Africa's largest mobile operator, has taken another step to wind down its operations, selling 2.4 million MTN shares over the week. In a note to investors on Friday, MTNZF said it had sold its remaining 2,476,448 MTN shares in the market between August 18 and 20. The sale raised aggregate net proceeds of R391m after costs, including brokerage fees but before any provision for tax. "In light of MTNZF no longer holding any MTN shares, MTNZF will no longer release reference announcements relating to MTN on Sens or on the company website," the unit said. – Business Day

Nedbank CIB invests R500m in **Curro** to drive inclusive growth. In a deal that combines strategic funding with a strong social mandate, Nedbank Corporate and Investment Banking (CIB) has partnered with Curro Holdings Ltd (Curro), a leading independent school network in Southern Africa, providing a R500m revolving credit facility as part of its debt refinancing process. This initiative reflects Nedbank's broader ambition to back scalable, future-oriented businesses that deliver economic and societal returns. – Business Day

Shoprite says smart trolleys pose no threat to jobs. Shoprite, SA's largest corporate employer, says its new smart trolley pilot project in Cape Town will not put any employees' jobs at risk. The Xpress Trolley, developed by the ShopriteX innovation team, enables customers to scan items as they shop, track a running total and pay directly via the cart without having to queue at a till. The retailer said the trolleys are being tested at two Western Cape stores, Checkers Hyper Brackenfell and Checkers Constantia. Shoprite says the project is about enhancing convenience, not cutting staff. "No employees or positions are adversely impacted by this pilot," the group said, emphasising the innovation might instead create new roles such as concierge assistants, checkout support staff, age-verification employees, additional security personnel and central tech and data specialists. – Business Day

SADC News

Botswana central bank sees scope to maintain accommodative monetary policy, Governor Cornelius Dekop told reporters in the capital, Gaborone. The central bank sees inflation at 3.5% in 2025 and 5.9% in 2026. Inflation is expected to temporarily breach the upper band of the bank's objective target range in 2Q 2026 and then dissipate. The economy is expected to continue to operate below full capacity in the short-to-medium term, which means it should not generate demand-driven inflation pressures.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		52158	408	0.79	2.10	-3.76	58398	43081
B2G		6907	148	2.19	15.25	52.00	6907	4303
CGP		2205	0	0.00	1.24	7.14	2205	1953
FNB		5155	0	0.00	0.00	10.86	5155	4600
FST		7807	125	1.63	0.79	2.78	8903	6290
IVD		13391	397	3.06	-0.33	7.09	14198	10285
KFS		2319	4	0.17	-1.24	18.20	2348	1700
LHN		662	0	0.00	0.30	32.40	665	456
MMT		3684	67	1.85	6.84	21.74	3684	2736
MOC		856	0	0.00	0.00	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		23318	386	1.68	-6.19	-17.23	30900	22102
NBS		2889	0	0.00	-0.10	-0.07	2950	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5195	76	1.48	-0.80	-23.01	7175	5119
OMM		1333	44	3.41	4.39	6.55	1388	950
ORY	300	1345	0	0.00	0.00	5.00	1350	1203
PNH		1250	0	0.00	-0.64	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		9075	282	3.21	3.55	4.45	9147	7133
SNB	2,775	25500	570	2.29	8.78	14.99	25500	20231
SNM	2,163	43688	55	0.13	-1.01	11.27	44540	34629
SNO	173,018	1116	1	0.09	1.18	22.91	1116	886
SRH	66,275	27112	76	0.28	2.11	-7.94	38854	25022
TRW		6633	78	1.19	-6.22	-35.98	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2190	28	1.30	6.83	21.87	2190	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.66	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	13.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.20	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.01	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	16 September 2025	GM will be held at Pointbreak Wealth Management (PTY) Ltd Boardroom, c/o Lossen and Feld Street, Windhoek.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19021	177	0.94	-8.35	16.91	21734	15816
ENXGLD		57072	-201	-0.35	-1.11	20.18	61728	43144
ENXPLT		23033	211	0.92	2.26	39.48	24670	15723
SXNNAM		2468	0	0.00	0.28	3.13	2485	2262
NGNGLD	2,137	54587	-224	-0.41	-1.17	20.12	59049	41298
NGNPLD		18935	66	0.35	-9.46	16.24	21784	15939
NGNPLT		22927	242	1.07	2.65	39.88	24776.88	15558
SXNEMG		7144	29	0.41	0.15	12.81	7166	5967
SXNWDM		10696	-1	-0.01	-1.54	6.18	10863	9044
SXNNDQ		23534	51	0.22	-3.85	3.53	24550	18823
SXN500		11998	-13	-0.11	-2.61	2.63	12320	10189

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2577	-2	-0.1	2.1	-0.2	2785	1918
AMETCN		1370	15	1.1	-6.1	-4.1	1575	1048
APETCN		1918	2	0.1	5.7	-16.9	2352	1620
BHETCN		2508	-25	-1.0	-0.9	-0.4	3005	2275
FAETCN		2662	11	0.4	-6.3	17.9	2864	1814
MSETCN		2447	-13	-0.5	-8.3	11.6	2787	1804
MWETCN		1870	2	0.1	-1.4	5.6	1901	1560
NFETCN		2324	-47	-2.0	-1.2	24.7	2630	1311
TSETCN		2400	67	2.9	3.0	-26.2	3550	1506
SRETCN		1538	5	0.3	-1.1	0.9	1555	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2823	49	1.8	-7.7	-16.6	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1719	65	3.9	-2.1	30.9	2148	926
FSY		618	38	6.6	-6.8	-26.3	1059	552
EL8		341	11	3.3	10.7	10.4	481	225
KYX		1287	11	0.9	11.9	11.9	1492	1210
AGR		387	0	0.0	0.5	4.3	387	366
SBF	161,969	100	0	0.0	0.0	0.0	101	100

Fixed Income

Treasury Bills

Next Auction Date: 28-August-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.338	-1.43	7.360	1.33
182-Day	7.533	-1.87	7.540	1.80
273-Day	7.603	-3.70	7.620	2.52
365-Day	7.604	-2.68	7.620	3.31

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

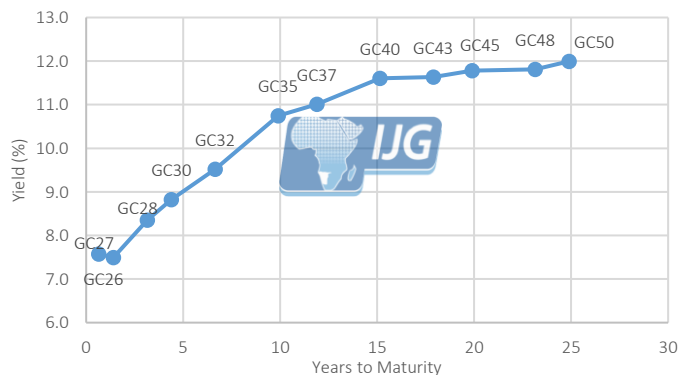
Next Auction Date: 27-August- 2025

Commentary on Previous Auction:

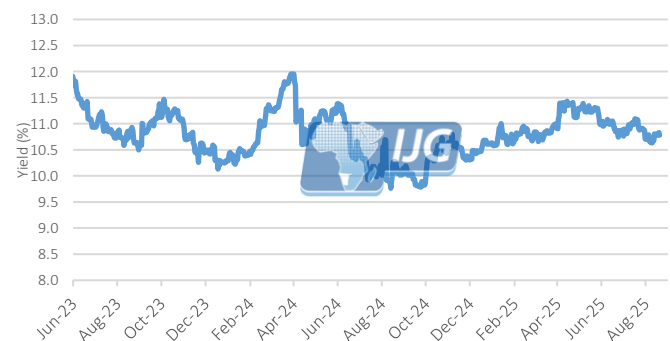
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.576	GT364/16Apr26	7.576	0	103.553	8.50	15-Oct-25
GC27	7.495	R186	7.540	-5	101.472	8.00	15-Jan-26
GC28	8.350	R2030	8.085	27	103.386	8.50	15-Oct-25
GC30	8.825	R2030	8.085	74	97.859	8.00	15-Jan-26
GC32	9.520	R213	8.405	112	100.632	9.00	15-Oct-25
GC35	10.746	R209	9.845	90	93.481	9.50	15-Jan-26
GC37	11.010	R2037	10.100	91	91.076	9.50	15-Jan-26
GC40	11.605	R214	10.495	111	90.688	9.80	15-Oct-25
GC43	11.634	R2044	10.820	81	88.822	10.00	15-Jan-26
GC45	11.778	R2044	10.820	96	86.305	9.85	15-Jan-26
GC48	11.807	R2048	10.820	99	89.264	10.00	15-Oct-25
GC50	11.995	R2048	10.820	118	87.286	10.25	15-Jan-26
GI27	4.320				123.752	4.00	15-Oct-25
GI29	4.848				138.908	4.50	15-Jan-26
GI31	5.058				101.454	5.20	15-Jan-26
GI33	5.170				131.363	4.50	15-Oct-25
GI36	5.781				119.591	4.80	15-Jan-26
GI41	6.080				96.427	5.65	15-Jan-26
Eurobond 2	5.983	10YUSBond	4.254	173	101.562	5.25	29-Oct-25
NAM04	8.950	R186	7.540	141	102.091	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.640	R186	7.540	10	103.273	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.167	3 month JIBAR	7.017	215	100.074	9.17	19-Nov-25
BWJ2e27	7.017	3 month JIBAR	7.017	0	100.057	7.02	19-Nov-25
DBN29	9.417	3 month JIBAR	7.017	240	99.768	9.73	31-Aug-25
NEDJ2028	9.767	3 month JIBAR	7.017	275	102.405	10.19	28-Aug-25
ORYJ25	9.517	3 month JIBAR	7.017	250	100.102	9.52	18-Nov-25
BWJL25	7.917	3 month JIBAR	7.017	90	99.762	8.49	02-Sept-25
SBNA26	8.387	3 month JIBAR	7.017	137	99.931	8.82	25-Aug-25
SBKN26	8.457	3 month JIBAR	7.017	144	100.978	8.71	13-Oct-25
SBNG27	8.707	3 month JIBAR	7.017	169	101.197	8.97	05-Oct-25
SBKN27	8.167	3 month JIBAR	7.017	115	101.772	8.48	07-Sept-25
BWJf26S	8.517	3 month JIBAR	7.017	150	99.744	8.83	02-Sept-25
LHNS01	9.967	3 month JIBAR	7.017	295	100.133	9.97	17-Nov-25
LHN28	8.917	3 month JIBAR	7.017	190	101.351	9.19	30-Sept-25
LBN28	8.917	3 month JIBAR	7.017	190	100.168	8.92	15-Nov-25
LBN29	9.217	3 month JIBAR	7.017	220	102.040	9.53	05-Sept-25
LBN30	9.017	3 month JIBAR	7.017	200	100.169	9.02	15-Nov-25
PNJ25	9.717	3 month JIBAR	7.017	270	101.847	10.02	16-Sept-25
PNJ26	10.267	3 month JIBAR	7.017	325	101.890	10.57	18-Sept-25
PNJ27	10.267	3 month JIBAR	7.017	325	101.947	10.57	16-Sept-25
PNJ29	9.717	3 month JIBAR	7.017	270	101.793	10.02	18-Sept-25
FNBj27S	8.747	3 month JIBAR	7.017	173	101.502	9.05	23-Sept-25
FNBj28S	7.797	3 month JIBAR	7.017	78	101.327	8.10	24-Sept-25
FNB34	8.967	3 month JIBAR	7.017	195	102.037	9.28	03-Sept-25
GDW26	9.217	3 month JIBAR	7.017	220	99.698	9.53	03-Sept-25
GDW28	9.517	3 month JIBAR	7.017	250	99.688	9.83	03-Sept-25

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