

Local Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|--------|------------|-------|-------|-------|-----------|----------|
| NSX Overall | 1324 | -29.29 | -2.16 | -3.79 | 1.34 | 1410 | 1211 |
| NSX Local | 610.71 | -0.05 | -0.01 | -0.03 | -1.73 | 636 | 611 |
| JSE ALSI | 57718 | -591.49 | -1.01 | -0.83 | 9.45 | 60299 | 50033 |
| JSE Top40 | 51627 | -582.99 | -1.12 | -1.10 | 10.49 | 54158 | 43771 |
| JSE INDI | 72924 | -275.36 | -0.38 | 1.65 | 14.51 | 79078 | 59861 |
| JSE FINI | 16448 | -227.44 | -1.36 | -3.20 | 0.42 | 17675 | 14912 |
| JSE RESI | 46040 | -1077.47 | -2.29 | -3.99 | 12.17 | 48866 | 36435 |
| JSE Gold | 2092 | 4.95 | 0.24 | 4.09 | 52.09 | 2142 | 911 |
| JSE Banks | 9273 | -141.82 | -1.51 | -4.61 | 1.21 | 10197 | 7948 |

The Day Ahead

Economic News

US Durable Goods Orders (Jun P)
 US Wholesale Inventories (Jun P)
 US Initial Jobless Claims (20 Jul)
 US Bloomberg Consumer Confidence (21 Jul)
 Eurozone ECB Rate Decision
 Germany IFO Business Climate (Jul)
 Japan Tokyo CPI (Jul)

Global Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|---------------------|-------|------------|-------|-------|--------|-----------|----------|
| Dow Jones | 27270 | -79.22 | -0.29 | 2.52 | 16.90 | 27399 | 21713 |
| S&P 500 | 3020 | 14.09 | 0.47 | 2.64 | 20.45 | 3020 | 2347 |
| NASDAQ | 8322 | 70.10 | 0.85 | 3.94 | 25.41 | 8322 | 6190 |
| US 30yr Bond | 2.57 | -0.04 | -1.65 | 1.83 | -14.56 | 3.46 | 2.45 |
| FTSE100 | 7501 | -55.40 | -0.73 | 1.02 | 11.49 | 7790 | 6537 |
| DAX | 12523 | 32.15 | 0.26 | 1.00 | 18.60 | 12887 | 10279 |
| Hang Seng | 28524 | 57.56 | 0.20 | 0.20 | 10.66 | 30280 | 24541 |
| Nikkei | 21710 | 88.69 | 0.41 | 2.40 | 8.86 | 24448 | 18949 |

Currencies

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|------------------|--------|------------|-------|-------|-------|-----------|----------|
| N\$/US\$ | 13.88 | -0.05 | -0.37 | 1.45 | 3.32 | 15.70 | 13.08 |
| N\$/£ | 17.33 | 0.00 | -0.02 | 3.23 | 5.77 | 20.13 | 17.16 |
| N\$/€ | 15.46 | -0.07 | -0.46 | 3.63 | 6.45 | 18.12 | 15.16 |
| N\$/AUS\$ | 9.68 | -0.08 | -0.78 | 2.18 | 4.62 | 11.22 | 9.58 |
| N\$/CAD\$ | 10.56 | -0.04 | -0.41 | 1.77 | -0.40 | 11.89 | 10.03 |
| US\$/€ | 1.11 | 0.00 | -0.11 | -2.10 | -2.90 | 1.18 | 1.11 |
| US\$/¥ | 108.19 | -0.04 | -0.04 | -0.25 | 1.45 | 114.55 | 104.87 |

Commodities

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|---------|------------|-------|-------|-------|-----------|----------|
| Brent Crude | 63.18 | -0.65 | -1.02 | -2.19 | 15.29 | 82.75 | 51.43 |
| Gold | 1425.88 | 8.08 | 0.57 | 0.89 | 10.89 | 1453.07 | 1160.27 |
| Platinum | 877.26 | 21.08 | 2.46 | 5.23 | 10.41 | 916.35 | 755.46 |
| Copper | 271.20 | 1.20 | 0.44 | -0.35 | 2.25 | 300.80 | 256.80 |
| Silver | 16.60 | 0.20 | 1.20 | 7.70 | 6.44 | 16.65 | 13.90 |
| Uranium | 25.70 | 0.20 | 0.78 | 4.47 | -9.82 | 29.15 | 23.90 |
| Palladium | 1542.80 | 4.30 | 0.28 | 0.34 | 32.36 | 1600.50 | 1127.30 |

NSX Market Wrap

N\$58.8m traded on the NSX yesterday with N\$16.2m worth of Shoprite Holdings and N\$12m worth of Old Mutual exchanging hands. On the local bourse N\$405,932 worth of Capricorn Investment Group traded at market and N\$80,614 worth of Namibia Breweries traded down 1c. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 1.0% to 57,718.10 as 49 stocks gained, 105 fell, and 10 were unchanged. Ascendis Health rose 6.0%, MiX Telematics gained 5.4% and Pan African Resources climbed 5.2%. Royal Bafokeng Platinum fell 8.6%, Accelerate Property Fund dropped 7.2% and AfroCentric Investment declined 6.2%.

International Market Wrap

US stocks pushed higher for a third day as investors looked past weak economic data and mixed corporate results, including an unexpected quarterly loss for Boeing. Treasuries advanced along with bonds in Europe. The Nasdaq Composite Index climbed to a record after Texas Instruments posted strong earnings, while UPS's bullish profit guidance helped push the S&P 500 to an all-time closing high.

NSX Local and DevX

| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
|-------------|-------|-------------|--------|--------|--------|-----------|----------|
| NBS | 4833 | -1.00 | -0.02 | -0.17 | 3.94 | 4900 | 2394 |
| NHL | 160 | 0.00 | 0.00 | 0.00 | -11.11 | 180 | 160 |
| CGP | 1600 | 0.00 | 0.00 | 0.00 | 3.23 | 1710 | 1540 |
| FNB | 3467 | 0.00 | 0.00 | -0.94 | -20.19 | 4498 | 3467 |
| ORY | 2015 | 0.00 | 0.00 | 3.33 | 0.22 | 2021 | 1950 |
| NAM | 64 | 0.00 | 0.00 | 0.00 | 0.00 | 64 | 64 |
| NUSP | 1030 | 0.00 | 0.00 | -2.55 | -6.36 | 1101 | 1030 |
| SILP | 12790 | 0.00 | 0.00 | 5.45 | 5.45 | 12790 | 12129 |
| LHN | 348 | 0.00 | 0.00 | -5.95 | -8.42 | 400 | 344 |
| DYL | 325 | -27.00 | -7.67 | 2.52 | -16.02 | 572 | 313 |
| FSY | 159 | -11.00 | -6.47 | -10.67 | -38.61 | 343 | 159 |
| MEY | 103 | 0.00 | 0.00 | 15.73 | 37.33 | 156 | 71 |

SA versus Namibian Bonds

| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
|----------|------|---------------|----------|----------|-------|---------|----------|
| R207 | 6.30 | 100.39 | 0.00 | GC20 | 7.73 | 6 | -0.04 |
| R208 | 6.30 | 100.69 | 0.00 | GC21 | 7.98 | 76 | 0.50 |
| R2023 | 7.22 | 101.61 | 0.50 | GC22 | 7.99 | 77 | 0.50 |
| R186 | 8.08 | 113.26 | 2.50 | GC23 | 8.32 | 110 | 0.50 |
| R2030 | 8.75 | 94.92 | 3.00 | GC24 | 8.69 | 61 | 2.50 |
| R213 | 8.96 | 86.01 | 4.50 | GC25 | 8.70 | 62 | 2.50 |
| R209 | 9.37 | 73.92 | 5.50 | GC27 | 8.87 | 79 | 2.50 |
| R2037 | 9.49 | 91.67 | 5.50 | GC30 | 9.67 | 92 | 3.00 |
| R214 | 8.96 | 86.01 | 4.50 | GC32 | 9.82 | 86 | 4.50 |
| R2044 | 9.68 | 91.34 | 4.50 | GC35 | 10.35 | 98 | 5.50 |
| R2048 | 9.67 | 91.13 | 5.00 | GC37 | 10.42 | 93 | 5.50 |
| | | | | GC40 | 10.89 | 125 | 4.50 |
| | | | | GC43 | 10.90 | 122 | 4.50 |
| | | | | GC45 | 11.24 | 156 | 4.50 |
| | | | | GC50 | 11.55 | 188 | 5.00 |

| | 2017 | 2018 | 2019 |
|-----------------|-------|-------|-------|
| GDP (y/y) | -0.9% | -0.1% | 0.9%* |
| Inflation (y/y) | 6.2% | 5.1% | 4.3%* |
| PSCE (y/y) | 5.2% | 7.4% | 6.0%* |
| M2 (y/y) | | | |
| IJG BCI | 49.37 | | |

*forecast **nowcast

IJG Indices and Interest Rates (%)

| | Level | Net Change | d/d % | mtd % | ytd % | BoN | SARB | FOMC |
|-------------------------|---------|------------|-------|-------|-------|--------|--------|--------|
| IJG Money Market | 203.202 | 0.040 | 0.02 | 0.478 | 4.201 | 13 Feb | 17 Jan | 30 Jan |
| IJG Bond Index | 209.262 | -0.320 | -0.15 | 0.867 | 9.363 | 10 Apr | 28 Mar | 20 Mar |
| WIBAR Overnight | 6.803 | 0.005 | - | - | - | 12 Jun | 23 May | 01 May |
| WIBAR 3m | 7.119 | 0.000 | - | - | - | 14 Aug | 18 Jul | 19 Jun |
| SA Repo Rate | 6.50 | | | | | 23 Oct | 19 Sep | 31 Jul |
| SA Prime Rate | 10.00 | | | | | 04 Dec | 21 Nov | 18 Sep |
| NAM Bank Rate | 6.75 | | | | | | | 30 Oct |
| NAM Prime Rate | 10.50 | | | | | | | 11 Dec |

MPC Meeting Calendar for 2019

*Prices quoted in Australian cents³ Prices quoted in Canadian cents³ Commodities are quoted in US\$
 Source: Bloomberg, NSX, IJG, JSE

International News

US MBA Mortgage Applications fell 1.9% w/w in the week of 19 July, as per the Mortgage Bankers Association.

US Manufacturing PMI fell 0.6 points to 50.0 in July, below market, as per Markit.

US Services PMI rose 0.7 points to 52.2 in July, above market, as per Markit.

US New Home Sales rose 7.0% m/m to 646,000 in June, below market, as per the US Census Bureau.

Eurozone Manufacturing PMI fell 1.2 points to 46.4 in July, below market, as per Markit.

Eurozone Services PMI fell 0.3 points to 53.3 in July, as per Markit.

Eurozone M3 Money Supply rose 4.5% y/y in June, below market, as per the European Central Bank.

Germany Manufacturing PMI fell 1.9 points to 43.1 in July, below market, as per Markit.

Local News

Farmers get import VAT relief. The finance ministry has offered value added tax relief to farmers who import certain products in the face of the prevailing drought. Finance minister Calle Schlettwein said in a statement yesterday this value added tax (VAT) relief comes after president Hage Geingob declared the drought a state of emergency. The exemption is for farmers who import roughage products, which include Lucerne, grass-teff or other wheat straw, oats straw/hay, maize hay, sorghum hay, and silage. Farmers who also import energy and protein concentrates also get the tax relief. – The Namibian

Mega projects coming. NamPower is planning multi-billion-dollar investments in power transmission and the generation of electricity over the next four years, which are outlined in its recently approved strategic plan. The parastatal's managing director Simson Haulofu, who was speaking at a stakeholder engagement this week, gave the assurance that the construction of power lines would be completed within the next five years. This will include investments in a new Auas-Gerus 400 kilovolt (kV) line, the Auas-Kokerboom 400 kV line, as well as the Obib-Oranjemund kV line situated in South Africa. The investments in NamPower's transmission capacity will ensure improved network reliability, increased load supply capacity and an increased capacity to wheel electricity and generate additional income, Haulofu explained. Among the investments is the construction of three high-voltage power lines, as well as the construction of the Omburu solar power plant, the Anixas II power station, the Otiokoto biomass power plant and a wind farm in the vicinity of Lüderitz. – Namibian Sun

Namibia courts Turkey investment. Trade minister Tjekero Tweya has urged Turkish business people to invest in Namibia's areas of development, as the two countries strengthen trade with each other. The minister was speaking at the first session of the Namibia-Turkey Joint Trade and Economic Committee meeting on Tuesday. Tweya said the development areas are water infrastructure solutions, desalination plants, power plants, power transmissions, renewable energy and logistics infrastructure, manufacturing, the blue economy, sugar plantation, cotton plantation, and many other areas of investment that are available. – The Namibian

Hollard and Santam agree to pay N\$20.5 million in price fixing settlement. The Namibian Competition Commission (NaCC) yesterday confirmed that it has concluded settlement agreements with Santam Namibia Ltd and Hollard Insurance Company of Namibia Ltd with respect to an ongoing investigation into alleged price fixing, which is in contravention of the Competition Act, Act 2 of 2003. The settlement agreements are the culmination of an investigation against various insurance companies including Santam, Hollard as well as Old Mutual Short-Term Insurance Company, Outsurance Insurance Company of Namibia Ltd, Phoenix Namibia Assurance Company Ltd, Alexander Forbes Insurance and Momentum Short-Term Insurance Ltd. "The Commission's preliminary investigation findings were that the afore mentioned insurance companies engaged in price fixing in contravention of the Competition Act by coming together and setting maximum mark-ups and rates that panel beaters should charge for repairs to insure vehicles This type of conduct is a contravention of section 23(1), read with section 23(2)(a) and 23(3)(a) of the Competition Act," read a statement issued yesterday by the NaCC. – New Era

SA Economic News

Fresh from being reappointed for another five years, South African Reserve Bank Governor Lesetja Kganyago made it clear that he will keep on pursuing his mandate of low inflation and suggested the current target band may even be too high. This comes after Kganyago and the central bank came under renewed criticism in recent months from labour unions and some senior members of the ruling party who want borrowing costs to come down. They argue that the drive for low inflation is misplaced and that the mandate should be expanded to include more focus on economic growth and job creation. The decision in the early 2000s to target a range of 3% to 6% for inflation rather than 3% to 5% "was a terrible monetary policy mistake," Kganyago said Wednesday in a public lecture in the capital, Pretoria. If the central bank, in consultation with the National Treasury, were to reform the target now, "we would likely go to either 3% or 4%, with a tolerance band of maybe 1 percentage point on either side," he said.

Company News

Consumer goods group **AVI**, whose brands include footwear retailer Spitz and seafood company I&J, says earnings fell in the year to end-June after the group wrote down the value of struggling shoe business Green Cross. SA's economic malaise is taking its toll on fast-moving consumer goods producers and major retailers, which have struggled to grow volumes or pass higher costs on to cash-strapped consumers. AVI said on Wednesday that it had written down the value of Green Cross by R87m following a restructuring of that business and in recognition of the time it will take "to return the business to acceptable levels of profitability". The restructuring process cost R27m. The group said full-year consolidated headline earnings per share probably fell 4%-6%. AVI's share price fell 4.65% to R88.78, its biggest one-day fall in six months. – Business Day

Dundee Precious Metals Tsumeb smelter is on course for a planned maintenance shutdown during the fourth quarter of 2019 following what is expected to be a record 18 months of operation, Rick Howes, President and Chief Executive Officer of Dundee Precious Metals has said. Announcing its mine and smelter production results for the three and six months ended 30 June, Howes noted that Tsumeb processed 61,667 tonnes of concentrate during the second quarter. "Year-to-date, the smelter has processed 124,489 tonnes of concentrate and full year performance is expected to be within guidance. 255,981 tonnes of concentrate were treated over the most recent four quarters which is a new record for the smelter, demonstrating the continuity in improved performance," said Howes adding that Chelopech and Tsumeb production are in line with 2019 guidance. – Confidante

Shoprite Namibia has denied allegations made by the Namibian Food and Allied Workers Union (Nafau) that it is not recognising its workers' right to be represented by the union. Nafau claims that the majority of the Shoprite workers have joined it – 2,542 of the 4,305 workers or 59%. It says when the Shoprite management noticed that it had obtained majority representation, the company started to "collaborate" with other unions "allowing" them access and to meet workers at the workplace, while refusing Nafau access to the premises, as the two parties had presumably agreed at the Office of the Labour Commissioner. "It was agreed that Nafau officials, together with Shoprite shop stewards, will meet with the managers, per store, and verify the total workforce per store countrywide. This happened after they discovered that the majority of workers have signed up with Nafau," the union said. – Namibian Sun

Trustco's Meya mine has been granted a large scale mining licence by the National Minerals Agency (NMA) of the Government of Sierra Leone. The company had submitted an application for a large scale mining licence application to the Ministry of Mines and Mineral Resources in Sierra Leone in April this year. Informing shareholders about the development, Amanda Bruyns, Company Secretary of the Trustco Group Holdings Limited this week said that Meya Mining will now focus on transitioning from exploration to commercial production. – Confidante

SADC

Botswana and Zambian railway boards have announced their re-commitment to carrying out a railway line connecting Moseitse and Livingstone. Addressing a press conference in Kasane on 22 July, Zambia Railways Limited board chairperson, Mr Linyama Lubinda said Botswana and Zambia had already partnered in delivering the Kazungula Bridge project and found it appropriate to construct a railway line to increase trade in the region. He however, said the railway line project was still at infancy stage with the framework still being negotiated adding that the feasibility study was yet to be completed and would determine the cost of the project and other logistics. Mr Lubinda noted that in Zambia, a pre-feasibility study was once carried out but since the project was a joint venture, technical teams from the two countries would work together. He said Botswana and Zambia were committed to the realisation of the 430-kilometre project despite the challenges.

Overall Index

| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|--------|--------|-----------|----------|
| ANM | 12,198 | 37787 | -1322.00 | -3.38 | -6.14 | 17.25 | 40800 | 27297 |
| AOX | 255,092 | 2140 | -20.00 | -0.93 | -6.14 | -22.18 | 3180 | 2070 |
| B2G | | 4508 | -106.00 | -2.30 | 7.38 | 8.11 | 4625 | 3057 |
| CGP | 25,370 | 1600 | 0.00 | 0.00 | 0.00 | 3.23 | 1710 | 1540 |
| BWL | 4 | 12500 | -400.00 | -3.10 | -2.34 | 8.56 | 13692 | 10985 |
| CLN | 32,000 | 2300 | 0.00 | 0.00 | 13.58 | 26.79 | 2375 | 1370 |
| FNB | 771 | 3467 | 0.00 | 0.00 | -0.94 | -20.19 | 4498 | 3467 |
| FST | 21 | 6327 | -170.00 | -2.62 | -7.70 | -3.06 | 7140 | 5977 |
| IVD | 52 | 8734 | -252.00 | -2.80 | -4.92 | 10.56 | 10531 | 7690 |
| KFS | | 951 | -23.00 | -2.36 | -4.04 | -11.12 | 1100 | 941 |
| LHN | 1,203 | 348 | 0.00 | 0.00 | -5.95 | 1.16 | 400 | 344 |
| MEP | 69,052 | 5897 | 5.00 | 0.08 | 8.30 | -1.93 | 9799 | 5348 |
| MIM | 467,149 | 1805 | -25.00 | -1.37 | -4.85 | 5.37 | 1972 | 1537 |
| NAM | | 64 | 0.00 | 0.00 | 0.00 | 0.00 | 64 | 64 |
| NBK | 9,745 | 24964 | -218.00 | -0.87 | -1.41 | -9.13 | 29130 | 22561 |
| NBS | 1,668 | 4833 | -1.00 | -0.02 | -0.17 | 3.94 | 4900 | 2394 |
| NHL | | 160 | 0.00 | 0.00 | 0.00 | -11.11 | 180 | 160 |
| NUSP | | 1030 | 0.00 | 0.00 | -2.55 | -6.36 | 1101 | 1030 |
| OCS | 37,278 | 6802 | 0.00 | 0.00 | -1.42 | -7.93 | 8963 | 6700 |
| OMM | 560,380 | 2116 | -54.00 | -2.49 | -0.19 | -5.54 | 2403 | 1977 |
| ORY | | 2015 | 0.00 | 0.00 | 3.33 | 0.22 | 2021 | 1950 |
| SILP | | 12790 | 0.00 | 0.00 | 5.45 | 5.45 | 12790 | 12129 |
| SLA | 105 | 7587 | -98.00 | -1.28 | -2.93 | -4.92 | 8469 | 6952 |
| SNB | 90 | 18998 | -234.00 | -1.22 | -3.40 | 6.59 | 20677 | 15568 |
| SNM | 4,002 | 30000 | -148.00 | -0.49 | 0.00 | -0.33 | 33975 | 28610 |
| SRH | 105,027 | 15399 | -356.00 | -2.26 | -2.33 | -19.02 | 22359 | 15100 |
| TRW | 27 | 6575 | -142.00 | -2.11 | -6.07 | -25.37 | 9200 | 6575 |
| TTO | | 735 | 15.00 | 2.08 | -11.87 | -53.36 | 1600 | 600 |
| VKN | 29,350 | 1941 | 6.00 | 0.31 | 1.15 | -0.72 | 2157 | 1900 |

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|-------|-----------|----------|
| ENXPLD | | 20909 | 266.00 | 1.29 | -2.06 | 16.38 | 22623 | 6668 |
| NGNGLD | | 18664 | -1.00 | -0.01 | -0.45 | 7.01 | 19285 | 15156 |
| NGNPLD | | 20891 | 262.00 | 1.27 | -2.13 | 17.29 | 22541 | 11857 |
| NGNPLT | | 11825 | 238.00 | 2.05 | 3.56 | 5.94 | 12623 | 10571 |

Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration | |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|--|
| GC20 | 7.730 | GT364/26Apr19 | 7.670 | 6 | 102.595 | 100.335 | 0.681 | |
| GC21 | 7.975 | R2023 | 7.220 | 76 | 101.648 | 99.525 | 1.968 | |
| GC22 | 7.990 | R2023 | 7.220 | 77 | 101.887 | 101.671 | 2.189 | |
| GC23 | 8.317 | R2023 | 7.220 | 110 | 104.264 | 101.840 | 3.401 | |
| GC24 | 8.690 | R186 | 8.080 | 61 | 110.317 | 107.440 | 3.920 | |
| GC25 | 8.700 | R186 | 8.080 | 62 | 101.413 | 99.084 | 4.353 | |
| GC27 | 8.865 | R186 | 8.080 | 79 | 95.536 | 95.339 | 5.467 | |
| GC30 | 9.670 | R2030 | 8.750 | 92 | 89.343 | 89.146 | 6.734 | |
| GC32 | 9.821 | R213 | 8.960 | 86 | 96.540 | 94.074 | 7.125 | |
| GC35 | 10.351 | R209 | 9.370 | 98 | 93.648 | 93.414 | 7.847 | |
| GC37 | 10.420 | R2037 | 9.485 | 93 | 92.822 | 92.588 | 8.171 | |
| GC40 | 10.890 | R214 | 9.640 | 125 | 93.690 | 91.005 | 8.121 | |
| GC43 | 10.904 | R2044 | 9.680 | 122 | 92.598 | 92.352 | 8.531 | |
| GC45 | 11.243 | R2044 | 9.680 | 156 | 88.571 | 88.328 | 8.486 | |
| GC50 | 11.546 | R2048 | 9.665 | 188 | 89.364 | 89.112 | 8.452 | |
| GI22 | 4.200 | | | | 121.431 | 120.238 | 2.984 | |
| GI25 | 4.700 | | | | 117.050 | 116.935 | 5.256 | |
| GI29 | 5.827 | | | | 98.324 | 98.203 | 7.487 | |
| GI33 | 6.381 | | | | 88.213 | 86.921 | 9.553 | |
| GI36 | 6.740 | | | | 80.907 | 80.788 | 10.749 | |
| Eurobond | 3.365 | 10YUSBond | 2.043 | 132 | 105.890 | 104.622 | 2.101 | |
| Eurobond 2 | 4.706 | 10YUSBond | 2.043 | 266 | 104.179 | 102.910 | 5.238 | |
| NAM01 | 8.340 | R2023 | 7.220 | 112 | 101.347 | 99.740 | 2.797 | |
| NAM02 | 7.355 | R2023 | 6.300 | 106 | 102.729 | 101.934 | 0.830 | |
| NAM03 | 8.820 | R2023 | 7.220 | 160 | 104.030 | 104.110 | 3.266 | |
| NAM04 | 9.880 | R186 | 8.080 | 180 | 103.048 | 103.133 | 4.920 | |
| Corporate Bonds – Fixed | | | | | | | | |
| BWFh19 | 7.515 | R2023 | 7.220 | 30 | 99.406 | 100.110 | 0.077 | |
| FNBX19 | 8.000 | GC20 | 7.730 | 27 | 102.787 | 100.467 | 0.261 | |
| SBKN24 | 7.170 | R2023 | 7.220 | -5 | 102.665 | 100.396 | 0.240 | |
| NMP19N | 6.300 | R2023 | 7.220 | -92 | 103.061 | 101.006 | 0.287 | |
| NWC20 | 7.835 | R2023 | 7.220 | 62 | 103.099 | 100.842 | 0.702 | |
| BW25 | 8.285 | R2023 | 7.220 | 199 | 100.835 | 101.476 | 0.959 | |
| NMP20 | 7.165 | R2023 | 7.220 | -6 | 102.073 | 102.073 | 0.944 | |
| IFC21 | 7.377 | R2023 | 7.220 | 16 | 104.758 | 103.819 | 1.511 | |
| FNBX21 | 8.540 | GC22 | 7.990 | 55 | 106.341 | 103.924 | 1.957 | |
| BWRj21 | 8.880 | GC21 | 7.975 | 91 | 99.858 | 97.735 | 1.958 | |
| FBNX27 | 8.690 | GC22 | 7.990 | 70 | 107.189 | 103.868 | 2.247 | |
| NWC22 | 9.070 | R2023 | 7.220 | 185 | 103.547 | 101.161 | 2.326 | |
| BWfH22 | 8.720 | R2023 | 7.220 | 150 | 101.421 | 102.072 | 2.523 | |
| BWfK22 | 8.760 | R2023 | 7.220 | 154 | 105.167 | 103.417 | 2.754 | |
| DBN23 | 7.870 | R2023 | 7.220 | 65 | 99.759 | 90.739 | 3.546 | |
| NEDNAM01 | 9.610 | GC24 | 8.690 | 92 | 109.898 | 104.770 | 3.665 | |
| NEDX2030 | 8.815 | GC25 | 8.700 | 12 | 110.087 | 106.004 | 4.101 | |
| Corporate Bonds – Floating | | | | | | | | |
| BWJj19 | 8.592 | 3 month JIBAR | 6.842 | 175 | 99.976 | 100.001 | 0.003 | |
| BWJi20 | 8.642 | 3 month JIBAR | 6.842 | 180 | 100.893 | 100.020 | 0.146 | |
| BWJd21 | 8.692 | 3 month JIBAR | 6.842 | 185 | 100.101 | 100.006 | 0.230 | |
| BWJL21G | 8.342 | 3 month JIBAR | 6.842 | 150 | 101.142 | 100.016 | 0.115 | |
| BWJh22 | 8.662 | 3 month JIBAR | 6.842 | 182 | 99.410 | 100.034 | 0.066 | |
| BWJK22 | 8.712 | 3 month JIBAR | 6.842 | 187 | 99.336 | 100.029 | 0.074 | |
| BWJ1e27 | 8.992 | 3 month JIBAR | 6.842 | 215 | 99.364 | 100.027 | 0.069 | |
| BWJ2e27 | 6.842 | 3 month JIBAR | 6.842 | 0 | 99.515 | 100.025 | 0.069 | |
| DBN20 | 8.742 | 3 month JIBAR | 6.842 | 190 | 101.350 | 100.016 | 0.099 | |
| FNBj19 | 8.642 | 3 month JIBAR | 6.842 | 180 | 99.811 | 100.007 | 0.021 | |
| FNBj21 | 8.842 | 3 month JIBAR | 6.842 | 200 | 99.807 | 100.007 | 0.021 | |
| FBNj27 | 9.342 | 3 month JIBAR | 6.842 | 250 | 100.674 | 100.022 | 0.174 | |
| ORY19 | 8.542 | 3 month JIBAR | 6.842 | 170 | 101.591 | 100.013 | 0.072 | |
| SBNA21 | 8.442 | 3 month JIBAR | 6.842 | 160 | 100.291 | 100.031 | 0.212 | |
| SBKN20 | 8.592 | 3 month JIBAR | 6.842 | 175 | 99.976 | 100.001 | 0.003 | |
| SBNA22 | 8.892 | 3 month JIBAR | 6.842 | 205 | 101.548 | 100.013 | 0.082 | |
| NEDNAM02 | 9.592 | 3 month JIBAR | 6.842 | 275 | 102.282 | 100.002 | 0.021 | |
| NEDJ2028 | 9.592 | 3 month JIBAR | 6.842 | 275 | 101.555 | 100.013 | 0.092 | |

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