

IJG Daily Bulletin

Wednesday, 25 March 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2104	-3.67	-0.17	-12.65	-1.75	2417	1524
NSX Local	818	-0.13	-0.02	0.26	1.24	838	709
JSE ALSI	110805	344.60	0.31	-13.74	-4.34	129339	77165
JSE Top 40	102883	267.40	0.26	-14.48	-4.72	121330	70516
JSE INDI	125829	140.50	0.11	-5.27	-9.18	148828	109507
JSE FINI	24461	-34.24	-0.14	-11.03	-1.66	27807	16975
JSE RESI	119776	1085.30	0.91	-24.53	-3.13	166959	58619
JSE Banks	15278	-52.49	-0.34	-11.58	-0.93	17528	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46124	-84.41	-0.18	-5.83	-4.03	50513	36612
S&P 500	6556	-24.63	-0.37	-4.69	-4.22	7002	4835
NASDAQ	21762	-184.87	-0.84	-4.00	-6.37	24020	14784
FTSE100	9965	71.01	0.72	-8.66	0.34	10935	7545
DAX	22637	-16.95	-0.07	-10.47	-7.57	25508	18490
Hang Seng	25082	18.28	0.07	-5.81	-2.14	28056	19260
Nikkei	53761	1508.32	2.89	-8.65	6.80	59332	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.95	-0.02	0.09	-5.99	-2.31	19.93	15.64
N\$/£	22.69	-0.08	0.34	-5.30	-1.65	25.47	21.38
N\$/€	19.66	-0.05	0.26	-4.24	-1.05	22.15	18.66
N\$/AUD\$	11.82	-0.05	0.40	-4.06	-6.50	12.18	10.94
N\$/CAD\$	12.31	-0.01	0.11	-5.09	-1.95	14.03	11.57
US\$/€	1.16	0.00	-0.09	-1.82	-1.27	1.21	1.07
US\$/¥	158.93	0.23	-0.14	-1.81	-1.40	159.90	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	99.51	-4.98	-4.77	36.56	64.97	119.50	58.46
Gold	4554.67	79.16	1.77	-13.72	5.45	5595.47	2956.71
Platinum	1967.34	36.27	1.88	-16.95	-4.52	2922.69	898.65
Copper	553.40	7.90	1.45	-8.67	-3.56	664.15	431.00
Silver	72.95	1.73	2.44	-22.22	1.80	121.65	28.35
Palladium	1466.50	38.30	2.68	-19.80	-12.52	2219.50	935.00
Uranium	84.15	0.25	0.30	-2.49	3.13	101.50	64.25

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899.00	899.00
CGP	2625	0.00	0.00	-0.15	0.77	2642.00	2090.34
FNB	5450	0.00	0.00	-0.02	0.00	5466.00	4691.00
LHN	535	0.00	0.00	1.33	1.13	665.00	526.00
MOC	929	0.00	0.00	0.22	1.31	929.00	793.00
NAM	73	0.00	0.00	0.00	0.00	73.00	73.00
NBS	3031	-1.00	-0.03	0.50	1.00	3035.00	2888.00
NHL	340	0.00	0.00	0.00	0.00	340.00	290.00
ORY	1345	0.00	0.00	0.00	0.75	1361.00	1320.00
PNH	1225	0.00	0.00	-0.57	-1.21	1265.00	1225.00
SILP	12800	0.00	0.00	-0.01	-0.01	12801.00	12800.00
SNO	1277	-1.00	-0.08	0.63	5.19	1278.00	972.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	7.34	102.21	15.00	GC26	6.22	0.00	-1.58
R2030	8.33	98.93	17.00	GC27	7.41	0.00	-0.04
R213	8.55	93.86	16.00	GC28	8.95	62.00	17.00
R2032	8.71	97.88	15.50	GC30	9.23	89.79	17.00
R2035	9.02	99.14	15.50	GC32	9.97	141.50	16.00
R209	9.16	81.22	15.50	GC35	10.81	165.50	15.50
R2037	9.30	94.63	15.50	GC37	11.17	187.07	15.50
R2040	9.52	96.03	15.50	GC40	11.24	175.40	15.50
R214	9.49	76.38	15.50	GC43	11.48	191.75	14.50
R2044	9.56	93.12	14.50	GC45	11.56	199.89	14.50
R2048	9.53	92.86	14.50	GC48	11.52	199.27	14.50
R2053	9.45	121.18	14.50	GC50	11.35	182.41	14.50

IJG Indices and Interest Rates (%)						
	Level	Net Change	d/d %	mtd %	ytd %	
IJG Money Market Index	312.920	0.059	0.019	0.46	1.59	
IJG All Bond Index	423.958	-3.629	-0.849	-5.45	-3.72	
WIBAR Overnight	5.972	-0.007	-0.117	0.79	2.88	
WIBAR 3m	6.806	0.000	0.000	-0.19	-0.37	
SA Repo Rate	6.75					
SA Prime Rate	10.25					
NAM Bank Rate	6.50					
NAM Prime Rate	10.00					

The Day Ahead
Economic News
 UK CPI (Feb)
 US MBA Mortgage Applications (20 March)
 Germany IFO Business Climate (Mar)

NSX Market Wrap
 N\$6.9m traded on the NSX yesterday with N\$4.9m worth of Truworths International and N\$343,830 worth of Standard Bank Group exchanging hands. On the local bourse N\$1.1m worth of Capricorn Group traded at market and N\$182,830 worth of Namibia Breweries traded down 1c. N\$336,337 worth of ETF/ETNs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.3% to 110,804.70 as 72 stocks gained, 46 fell, and 1 was unchanged. Premier Group rose 5.5%, MAS P.L.C. gained 4.5% and Montauk Renewables climbed 4.2%. Bytes Technology Group fell 15.4%, PPC Ltd dropped 4.9% and Emira Property Fund declined 3.2%.

International Market Wrap
 Equities rallied and oil slumped as US diplomatic efforts fuelled cautious optimism that the Middle East conflict may begin to ease, tempering concerns over prolonged disruption. Brent crude slid 4.4% to US\$99.92 a barrel, underpinning a 1.8% advance in Asian equities and gains in sovereign bonds, as the prospect of easing tensions in Iran tempered inflation risks and damped expectations for policy tightening. Equity-index futures for the US advanced, while contracts pointed to a more than 1% gain in European shares at the open. The dollar edged lower.

	2024	2025	2026
GDP (y/y)	3.7%	3.0%	3.0%*
Inflation (y/y)	3.4%	3.2%	3.2%*
PSCE (y/y)	4.1%	4.5%	5.0%*

*forecast

MPC Meeting Calendar for 2026			
	BoN	SARB	FOMC
	18-Feb-26	29-Jan-26	27-Jan-26
	22-Apr-26	26-Mar-26	17-Mar-26
	17-Jun-26	8-May-26	28-Apr-26
	12-Aug-26	23-Jul-26	16-Jun-26
	21-Oct-26	23-Sep-26	28-Jul-26
	02-Dec-26	19-Nov-26	15-Sept-26
			27-Oct-26
			08-Dec-26

International News

US S&P Global Manufacturing PMI rose 0.8 points to 52.4 in March, as per the S&P Global.

UK S&P Global Services PMI fell 2.7 points to 51.2 in March, as per the S&P Global.

UK S&P Global Manufacturing PMI fell 0.3 points to 51.4 in March, as per the S&P Global.

Germany S&P Global Manufacturing PMI rose 0.8 points to 51.7 in March, as per the S&P Global.

Local News

Bank of Namibia signs first gold purchase deal to diversify foreign reserves. The Bank of Namibia has signed its first gold purchase agreement, accelerating a strategic shift to diversify its foreign exchange reserves and reduce exposure to global currency volatility. The apex bank has entered into an agreement with QKR Namibia Navachab Gold Mine to acquire domestically produced gold, formally launching its gold accumulation programme. The signing follows an announcement in August last year outlining the central bank's intention to include gold in its reserves. However, Namibia does not yet have a refinery capable of producing gold at the required international standard, with local mines currently processing output to around 85% purity. The central bank has since initiated engagements with refineries in South Africa to ensure the gold is refined to 99.9% purity. – The Brief

Promised hospitals remain a distant dream. The government has yet to build or upgrade at least five district or intermediate hospitals it promised at Ondangwa, Nkurenkuru, Otjiwarongo, Gobabis and Windhoek - in one case, 19 years ago. The hospitals are incomplete, stalled or have not yet gotten off the ground after the government announced plans for them between 2007 and 2024. The health ministry spokesperson, Walters Kamaya, yesterday said the projects remain incomplete because of funding constraints, contractors' failures, adverse world economic conditions and Covid-19 pandemic delays. "The health ministry, in consultation with the Ministry of Finance, is sourcing financing in the new medium-term expenditure framework for this year," he said. – The Namibian

Starlink fails three tests for Namibian licence. The Communications Regulatory Authority of Namibia has rejected satellite internet service provider Starlink's application for a licence to operate in Namibia after the company failed to meet local ownership, regulatory compliance, and legal criteria. Speaking at a press briefing in Windhoek yesterday, chairperson of the Cran board Tulimevava Mufeti said Starlink Internet Services failed to meet three out of six criteria. "Starlink met only three of the six criteria required by law, and since each criterion is a ground for refusal, the application could not be approved," she said the first failed criterion is local ownership. Telecommunications service providers in Namibia are required to be 51% locally owned. Starlink is entirely foreign-owned and did not request an exemption of this requirement. Mufeti said the lack of local ownership raised concerns about Cran's ability to regulate Starlink. – The Namibian

Antler Gold terminates Erongo project sale, retains full ownership. Antler Gold Inc. has terminated the sale of its Erongo Central Gold Project in Namibia following a settlement agreement, bringing an end to a previously announced asset purchase deal. The agreement, initially signed in September 2024 and amended in December 2024, was concluded between Antler, its subsidiary Antler Gold Namibia (Proprietary) Limited, and Fortress Asset Management LLC, whose interest had been assigned to Fortress Gold Ltd. – Mining & Energy

SA Economic News

Fuel crunch from war threatens South African wheat, corn crops. Farmers in South Africa are heading into the winter planting season with surging diesel prices and tightening supplies, triggered by the Middle East conflict, that are threatening production in sub-Saharan Africa's largest commercial wheat-growing industry. Unlike in many sub-Saharan African countries, most of South Africa's crops are grown on commercial farms, with production heavily dependent on inputs such as fuel and fertilizer. Ethiopia produced about three times the 1.9 million tons of wheat that South Africa did last season, but it is primarily grown by small-scale farmers. "The combined effects of rising diesel and fertilizer prices present one of the most significant cost shocks to producers in recent years," Richard Krige, chairman of Grain SA, which represents corn and wheat farmers, said in a statement. "The impact on farmer viability, and therefore food security, could be severe."

Company News

Burstone raises earnings outlook as SA portfolio. Burstone has raised its distributable earnings guidance by about 2%-3%, citing income growth in its South Africa real estate portfolio and increasing contribution from some international investments. The uplift is driven by 4%-5% like-for-like net property income growth from the South African portfolio, led by a strong retail performance, with offices holding steady and industrial assets remaining resilient. Offshore, Australian industrial investments are set to lift returns as rents, about 20% below market, move closer to prevailing levels, the group said in its voluntary update for the year end-March. – Business Day

Gemfields reports difficult year amid operational interruptions. Amid a difficult year, gemstone miner Gemfields has reported that the operational interruptions at the company's 75%-owned Montepuez Ruby Mining (MRM), in Mozambique, and at its Kagem emerald mine, in Zambia, weighed on the company's output and cash generation for the year ended 31 December. In a trading statement, Gemfields CEO Sean Gilbertson says the delays to MRM's second processing plant, PP2, combined with high levels of illegal mining and grade volatility, restricted premium ruby production and disrupted the company's auction cadence. – Mining Weekly

Netcare lifts revenue as margins improve despite industry pressure. Netcare Limited has delivered a resilient operational performance for the five months ended 28 February 2026, reporting a 4.5% increase in group revenue. Despite navigating a landscape defined by "tighter managed healthcare interventions" and significant shifts in medical scheme benefit structures, the private healthcare provider successfully expanded its earnings before interest, tax, depreciation and amortisation (Ebitda) margins through disciplined cost containment. Activity levels within Netcare's acute hospitals were affected by changes in scheme member utilisation patterns into the 2026 calendar year. Total normalised paid patient days across the group grew by 0.8%, with the mental health division outperforming acute facilities with a 2.9% growth rate. – Moneyweb

Redefine pivots to energy-secure logistics hubs amid grid pressure. Redefine is stepping up its energy resilience strategy, with its Cato Ridge and Coega Special Economic Zone (SEZ) industrial assets positioning themselves as high-efficiency logistics hubs amid mounting pressure on energy reliability. The assets are being positioned as higher-efficiency logistics hubs, designed to operate with less reliance on an increasingly constrained grid. – Business Day

South Africa's **Thungela** prioritises safety, well-being of endangered Dubai employees. As a result of the ongoing conflict in the Middle East, South Africa's coal company Thungela is prioritising the safety and well-being of its 16 employees in Dubai, where the Johannesburg Stock Exchange-listed coal mining and marketing company has its international marketing base. The ongoing conflict in the Middle East is "a matter of profound concern", Thungela CEO Moses Madondo emphasised during a media conference following the company's release of its 2025 financial results, which saw 17%-lower group revenue of R29.6-billion, in a year of strong operational performance but within the context of a challenging thermal coal market environment. – Mining Weekly

SADC News

Mozambique ends record rate-cutting streak as war clouds outlook. Mozambique's central bank ended a record rate-cutting streak that lasted more than two years as rising government debt and the Iran war cloud the southeast African nation's inflation outlook. The Banco de Moçambique held the benchmark rate, known by its Portuguese acronym Mimo, at 9.25%. Governor Rogerio Zandamela told reporters in Maputo, the capital. That's the first meeting at which the bank didn't cut the rate since November 2023, when it held it at 17.25%. Post-election unrest, the worst floods in at least 25 years, and the closure of an aluminium plant that accounted for about one-fifth of its export earnings have battered the southeast African nation's economy. The Iran war's impact on the prices of fuel and fertilizer, for which Mozambique is wholly reliant on imports, will add to inflationary pressures.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	15	68793	-31	-0.05	-13.91	0.41	81744	43081
B2G		6857	101	1.50	-30.46	-9.35	10296	5129
CGP	41,509	2625	0	0.00	-0.15	0.77	2642	2090
FNB		5450	0	0.00	-0.02	0.00	5466	4691
FST	225	8649	-136	-1.55	-12.80	-4.69	9976	6290
IVD	30	12778	154	1.22	-6.65	4.58	13942	10285
KFS		2612	-50	-1.88	-7.61	-4.15	2868	1711
LHN		535	0	0.00	1.33	1.13	665	526
MMT	62	3568	53	1.51	-11.77	-6.69	4066	2881
MOC		929	0	0.00	0.22	1.31	929	793
NAM		73	0	0.00	0.00	0.00	73	73
NBK	803	26564	261	0.99	-15.67	-0.23	31500	20819
NBS	6,032	3031	-1	-0.03	0.50	1.00	3035	2888
NHL		340	0	0.00	0.00	0.00	340	290
OCE		5639	-90	-1.57	5.44	1.17	6135	4881
OMM	208	1353	-13	-0.95	-18.20	-9.19	1681	950
ORY		1345	0	0.00	0.00	0.75	1361	1320
PNH		1225	0	0.00	-0.57	-1.21	1265	1225
SILP		12800	0	0.00	-0.01	-0.01	12801	12800
SLA	95	8753	-18	-0.21	-17.56	-11.13	10726	7133
SNB	1,162	29910	-50	-0.17	-6.92	3.00	32537	20231
SNM	2	40013	238	0.60	-8.49	-6.39	45170	35340
SNO	12,000	1277	-1	-0.08	0.63	5.19	1278	972
SRH	31	27151	301	1.12	2.64	0.47	29607	25022
TRW	94,946	5151	51	1.00	-14.90	-9.52	7749	4988
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2229	20	0.91	-12.28	-10.84	2605	1656

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	58.00	Interim	5.03	13 March 2026	02 April 2026
FNB	221.77	Interim	9.28	13 March 2026	02 April 2026
LHN	47.02	Final	18.91	31 October 2025	21 November 2025
MOC	47.03	Interim	12.36	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.36	03 October 2025	13 November 2025
NHL	25.00	Final	7.14	24 October 2025	03 November 2025
ORY	58.50	Interim	8.70	20 March 2026	09 April 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	78.00	Final	11.12	23 April 2026	15 May 2026

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
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Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22679	-350	-1.52	-16.37	-8.85	32180	16522
ENXGLD		72306	137	0.19	-10.23	4.16	83509	53206
ENXPLT		30880	459	1.51	-14.22	-5.32	43990	16804
SXNNAM		2488	-9	-0.36	-3.08	-0.96	2591	2359
NGNGLD	269	69259	324	0.47	-10.18	4.18	80052	50996
NGNPLD		22980	-294	-1.26	-15.19	-7.17	31813	16641
NGNPLT	498	30751	471	1.56	-13.77	-3.35	43231	16800
SXNEMG		7757	-20	-0.26	-4.07	5.14	8148	6082
SXNWDM		10674	81	0.76	0.57	-1.05	11160	9066
SXNNDQ		23175	37	0.16	2.52	-3.33	25763	19312
SXN500		11904	67	0.57	1.93	-2.23	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3627	-27	-0.7	1.9	-4.4	4169	1918
AMETCN		1216	-1	-0.1	7.4	-8.6	1537	1048
APETCN		2054	39	1.9	-0.7	-6.4	2369	1620
BHETCN		2397	41	1.7	2.2	-0.6	3005	2163
FAETCN		2038	7	0.3	-1.9	-6.5	2864	1827
MSETCN		1739	-18	-1.0	1.0	-22.0	2787	1690
MWETCN		1852	11	0.6	0.4	-2.9	1960	1560
NFETCN		1728	24	1.4	6.9	-0.3	2630	1310
TSETCN		2654	52	2.0	1.3	-19.4	3380	1695
SRETCN		1461	7	0.5	-0.5	-5.1	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3914	-98	-2.4	-25.7	5.8	5592	2109
DYL		1922	-12	-0.6	-35.5	-6.0	3234	926
FSY		417	-3	-0.7	-14.7	16.5	1002	316
EL8		301	2	0.7	-28.2	-11.2	547	235
KYX		3367	71	2.2	32.7	32.7	4577	1210
AGR								
SBF		422	0	0.0	1.9	2.2	422	380
BAN		102	0	0.0	0.0	0.0	110	100
BANC		1000	0	0.0	9.0	9.0	1100	460

Fixed Income

Treasury Bills

Next Auction Date: 26 March 2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.275	-3.94	7.275	3.47
182-Day	7.385	-0.79	7.400	2.12
273-Day	7.403	-0.66	7.436	1.24
365-Day	7.437	2.14	7.508	2.12

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 25 March 2026

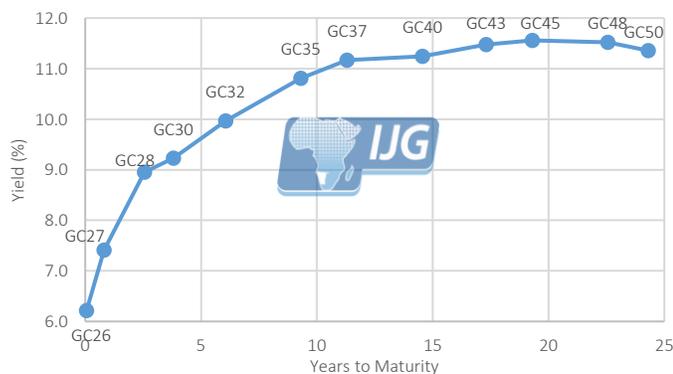
Commentary on Previous Auction:

In a well-subscribed government bond auction on 18 March, the Bank of Namibia (BoN) received total bids of N\$1.99bn against the N\$750.0m on offer, resulting in an overall bid-to-offer ratio 2.65x, significantly higher than the 1.54x recorded at the previous auction held on 04 March. The GC28 attracted particularly strong demand, receiving bids worth N\$685.7m for the N\$55.0m on offer, translating into a bid-to-offer ratio of 12.47x. Similarly, the GC30 recorded solid demand for a bid-to-offer ratio of 5.41x. The GC32, GC35, GC37 and GC50 also recorded strong demand, with all bonds receiving bids in excess of the amounts on offer and this trend is consistent with recent auctions. The GC40-GC48 segment recorded under-subscriptions relative to the amounts on offer. In terms of allocations, the BoN over-allocated on the GC28, GC30 and GC50, while the GC32, GC35 and GC37 were allocated in line with the amounts on offer. Demand for the ILBs was comparatively strong across most tenors, apart from the GI27. The GI41 attracted the highest investor interest among the linkers. The BoN fully allocated on the GI27 and GI36, while over-allocating on the remaining ILBs. Overall, the bid-to-offer ratio for the ILBs stood at 2.09x. The BoN successfully raised the full N\$750.0m on offer.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	6.216	GT364/16Apr26	6.216	0	99.627	8.50	15-Apr-26
GC27	7.412	GT364/15Jan27	7.412	0	101.941	8.00	15-Jul-26
GC28	8.950	R2030	8.330	62	98.489	8.50	15-Apr-26
GC30	9.228	R2030	8.330	90	97.610	8.00	15-Jul-26
GC32	9.965	R213	8.550	142	95.158	9.00	15-Apr-26
GC35	10.810	R209	9.155	166	94.183	9.50	15-Jul-26
GC37	11.166	R2037	9.295	187	91.201	9.50	15-Jul-26
GC40	11.244	R214	9.490	175	89.195	9.80	15-Apr-26
GC43	11.478	R2044	9.560	192	90.837	10.00	15-Jul-26
GC45	11.559	R2044	9.560	200	88.721	9.85	15-Jul-26
GC48	11.523	R2048	9.530	199	87.255	10.00	15-Apr-26
GC50	11.354	R2048	9.530	182	92.831	10.25	15-Jul-26
GI27	4.560				122.485	4.00	15-Apr-26
GI29	5.038				140.114	4.50	15-Jul-26
GI31	5.284				101.602	5.20	15-Jul-26
GI33	5.470				127.965	4.50	15-Apr-26
GI36	5.936				120.022	4.80	15-Jul-26
GI41	6.213				96.503	5.65	15-Jul-26
NAM04	9.410	R187	7.340	207	101.918	10.51	01-Aug-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.445	R187	7.340	11	103.545	8.8	04-Jun-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	8.900	3 month JIBAR	6.750	215	100.772	8.81	19-May-26
BWJ2e27	6.750	3 month JIBAR	6.750	0	100.582	6.66	19-May-26
BWJh28L	7.550	3 month JIBAR	6.750	80	100.610	7.45	21-May-26
DBN29	9.150	3 month JIBAR	6.750	240	100.561	9.03	31-May-26
NEDJ2028	9.500	3 month JIBAR	6.750	275	100.584	9.38	28-May-26
ORYJ28	8.650	3 month JIBAR	6.750	190	100.773	8.56	18-May-26
ORYJ30	8.850	3 month JIBAR	6.750	210	100.791	8.76	18-May-26
SBNA26	8.120	3 month JIBAR	6.750	137	100.564	8.00	25-May-26
SBKN26	8.190	3 month JIBAR	6.750	144	101.558	8.17	13-Apr-26
SBNG27	8.440	3 month JIBAR	6.750	169	101.799	8.44	05-Apr-26
SBKN27	7.900	3 month JIBAR	6.750	115	100.337	7.80	07-Jun-26
BWJf26S	8.250	3 month JIBAR	6.750	150	100.459	8.13	02-Jun-26
LHNS01	9.700	3 month JIBAR	6.750	295	100.895	9.61	17-May-26
LHN28	8.650	3 month JIBAR	6.750	190	99.834	8.65	31-Mar-26
LBN28	8.650	3 month JIBAR	6.750	190	100.846	8.57	15-May-26
LBN29	8.950	3 month JIBAR	6.750	220	100.429	8.83	05-Jun-26
LBN30	8.750	3 month JIBAR	6.750	200	100.856	8.67	15-May-26
PNJ26	10.000	3 month JIBAR	6.750	325	100.161	10.00	18-Jun-26
PNJ27	10.000	3 month JIBAR	6.750	325	100.202	9.95	16-Jun-26
PNJ29	9.450	3 month JIBAR	6.750	270	100.152	9.45	18-Jun-26
PNJ30	9.140	3 month JIBAR	6.750	239	100.184	9.09	16-Jun-26
FNBJ27S	8.480	3 month JIBAR	6.750	173	100.023	8.48	23-Jun-26
FNBJ28S	7.530	3 month JIBAR	6.750	78	100.000	7.53	24-Jun-26
FNBJ34	8.700	3 month JIBAR	6.750	195	100.463	8.58	03-Jun-26
GDW26	8.950	3 month JIBAR	6.750	220	100.477	8.83	03-Jun-26
GDW28	9.250	3 month JIBAR	6.750	250	100.494	9.13	03-Jun-26

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