# IJG Daily Bulletin Wednesday, 25 March 2020



Level    New Change    dd/s    md/s    yd/s	Local Indices								The Day Ahead	
NEX Coveral B2 Local D710/9    P164 (1)    P2731 (2)    P160 (2)    P164 (2)    P173 (2)			Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low		
HSC Local    77.02 (1)    0.00 (2)	NSX Overall					-37.51		1166	US MBA Mortgage Applications (20 Mar)	
Size Asja    41149    282 Asja    41149    282 Asja    41149    283 Asja    41149    283 Asja    41149    283 Asja    41149    233 Asja    44119    7775    7773 Asja    41149    133 Asja    44119    7775    7773 Asja    41149    133 Asja    44119    133 Asja    44119    133 Asja    44139    7775    7773 Asja    41149    133 Asja    4432 Asja    1114    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113    1113 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>										
See Teal    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0    233:0										
Spectral base    Spectra base    Spectral base    Spectral									UK CPI, PPI, RPI (Feb)	
Size Res    32000 2011    5341 2012    3222 2015    3223 2015    3213 2015    3213 2015 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>										
JSE Gold GibBJ Mickes    2941 44149    3131 332    3349 3351    3432 3351    3343 3351    3350 3357    3351 3351    3351 3355    3351 3354    3351 3351    3351 3351 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>										
JSE Banks  4921  492.2  9.05  35.51  -4.3.2  10197  4280    Gobal Index  Curve  Net Change  /// 40  // 40  520 Might  1214    Sep 200  2112,26  11.37  -18.51  -27.45  3334  6.01    MS StyrBond  7.44  2093  9.38  -18.45  -14.33  33.31  6.01    DAX  9701  959.42  10.04  +16.43  -26.78  17.722  4.80    DAX  9701  959.42  10.04  +16.43  -26.78  17.722  4.80    Currencis  Net Change  of.04  -14.23  21.13  10.21  11.12    NS/K  12.59  0.00  -0.01  -3.14  -10.42  22.17  17.16    NS/K  12.59  0.00  -0.33  -1.72  12.40  13.41  11.24  10.10    US/K  12.59  0.00  0.00  -3.90  -2.44  10.10  15.40  10.10  15.40  10.10  15.40  10.10  15.40  10.10  15.40  10.40 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>										
Loop    Net Change    old %    md %    yd %    s2Wk Hgb    S2Wk Hg										
Dow Jense    20705    2112.5%    11.27    -18.51    -27.28    29559    18214      US 300 Shord    1.40    3.00    -16.43    -14.33    3.00    0.70      PTS 100    -5446    4.21.2    9.02    -17.24    -27.80    77.27    4.80      DAX    -0.04    -16.43    -4.64.3    -26.90    137.95    E.55      Currences	<b>Global Indices</b>									
SAP 300 (missing)    2447 (missing)    29.8 (missing)    1.716 (missing)    2.424 (missing)    3334 (missing)    2.192 (missing)      Missing)    Missing)    1.934 (missing)    1.934		Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low		
NASDAQ    718    557:16    512    71342    -17.23    9838    6631      DAX    9701    9594.2    10.08    -16.42    -26.78    13775    8256      DAX    9701    9594.2    10.08    -16.42    -26.78    13775    8256      Correncts    Correncts    Correncts    1007    2021    2011    1538      NSUS    17.52    -0.31    -17.6    -10.77    2024    17.90    1381      NS/LM    11.05    -1.33    -0.65    10.06    9.50    NSI Immer was no local bourse tradings, NS3      NS/CADS    12.11    -0.02    1.53    -4.33    -0.65    10.06    9.50      NS/CADS    12.14    -0.02    1.53    -4.33    -0.65    10.06    9.50      NS/CADS    12.14    -0.02    1.53    -4.34    11.23    10.31    11.14    10.13      NS/CADS    12.24    1.92    1.92    11.93    10.24    11.93    10.24										
US 30 yr 6nd FX 100 FX 100										
FTSE100    5446    432.12    9.05    17.24    -2.280    72.27    4899      DAX    5001    3934    1434    -142.31    31393    2615      NBKa    13092    1204.57    7.13    -931    -1931    2615      Correnctis										
DAX Heng Seng Note Note Note Server 1282    99:04 (1892)    19:35 (29:128)    19:35 (20:128)    19:35 (20:128)    Note Server NST IT metaled (19:128)    Note NST IT metaled (19:128)    Note NST IT metaled (19:128)   Note NST IT metaled (19:128)										
Hang Seng    22663    99:7.36    4.46    11.43    -17.20    30220    21139      Currencis    Level    Net Change    d/4%    md %    24116    10531    NX Market Marco      NSUSS    17.52    -0.51    1.76    -10.77    20.24    17.90    NS.4    NS										
Nikkei    1892    1204.57    7.13    9.61    19.21    24116    16383    NSX Market Wrap      SUSS    Loop    Net Change    off %    100.7    90.7    90.7    90.7    90.7    90.7    90.7    90.7    90.7    11.1    Total off for the INSX years of			967.36							
Currancies    NSX Market Wrap      NSUSS    1755    0.31    -1.76    -1.077    -20.24    1759    1381      NS/E    1890    0.222    -1.77    -20.24    1759    1381      NS/E    1890    0.222    -1.77    -4.984    1772    20.24    1759    1381      NS/LOS    10.44    0.05    0.45    -3.33    -6.65    10.96    9.56      NS/LOS    11.44    0.00    0.38    -11.73    12.40    10.01      NS/A    11.03    0.00    0.38    -11.73    2.44    112.40    10.01      Commodifies    2.71.8    0.162    -15.7.8    2.44.2    10.40    17.45.5    3.43.2      Silver    17.25    6.43.2    16.62    7.02.3    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17.45.6    17										
Leve    Net Change    d/d %    yd %    S2W kingh    S2W kingh    NS1.1.1m    Traded    onto RS (roup a 138)      NS1.05    17.52    0.03    -0.01    3.18    10.42    2.12    17.11    NS3.4m	Currencies								NSX Market Wrap	
NSU25  17.52  0.01  -10.77  -20.24  17.90  13.81  NS5.4m  vorth of Standard Bank Group a    NS/AUSS  10.44  0.05  0.04  -3.31  -10.52  22.12  17.16  NS5.4m worth of Standard Bank Group a    NS/AUSS  10.44  0.02  -1.55  4.33  -6.65  10.06  9.56    USS/4  11.03  0.00  0.00  -3.00  1.13  1.06    USS/4  11.03  0.00  -3.09  -2.44  112.40  01.19  The FISC/JSE Anfrea All Share Index rose 7.56    Gold  163.23  79.09  5.09  1.65  6.24  170.39  12.66.33  3.03  10.15  0.44  12.46.32  12.66.34  12.66.33  3.03  2.16.56  3.42.52  12.66.34  12.66.33  3.03  2.16.85  3.03  3.05.03  12.66.34  12.66.34  12.66.34  12.66.34  12.66.34  12.66.34  12.66.34  12.66.36  12.66.34  12.66.36  12.66.36  12.66.36  12.66.36  12.66.36  12.66.36  12.66.36  12.66.36  12.66.36  12.66.36  12.66		Level	Net Change	d/d %	mtd %	vtd %	52Wk High	52Wk Low	N\$11.1m traded on the NSX vesterday with	
NS/E    20:99    0.00    -0.01    -3:14    -10:42    22:17    17:15    NS3:Am worth of Santam exchanging ham mexhanging ham m	N\$/US\$									
NS/E    18.30    -0.22    1.17    -8.98    -1.728    19.42    15.42    There was no local bourse trading NS3      NS/LUS    1.04    -0.03    -1.55    -1.37    -1.36    1.15    1.06      NSX    1.03    -0.03    -1.55    -1.37    1.36    1.15    1.06      Ommodiles	N\$/£	20.59	0.00	-0.01	-3.14	-10.42	22.17	17.16		
NBC (2005)    1211    -423    -1173    1233    1035      USS (*)    1123    0.00    0.08    -1173    11230    1010      USS (*)    1123    0.00    0.08    -1173    11240    1010      Commedities    0.01    0.08    -1173    11240    1010    The FTSE/JSE Africa All Share Index rose 7.5%      Commedities    0.01    0.52    4.37    1014    55    5200    The FTSE/JSE Africa All Share Index rose 7.5%      Commedities    0.01    0.52    1133    1243    1043    35    102    5200    The FTSE/JSE Africa All Share Index rose 7.5%      Platinum    71235    1042    1353    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    1042    10142 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>										
USS /r USS /r									million worth of FTFs traded	
US\$/*    111.23    0.00    0.00    -3.09    2.44    112.40    111.19      Commodifies    Lovel    Net Change    d/d%    mtd %    52Wk high    52Wk were    The F152/JSE Africa All Starks gained, 43 Fell, and were unchanged. Sibarye Stillwater climb      Platinum    71285    68.42    1062    -15.78    -24.52    1041.71    556 were    101.93    Stillwater climb    Stillwater climb    were unchanged. Sibarye Stillwater climb    were unchanged. Sibarye Stillwater climb      Silver    14.28    10.2    7.66    -13.35    -19.33    19.65    115.46    International Market Wrap      NSK    4300    0.00    0.00    -26.94    -26.94    27.96.96    135.10    International Market Wrap      NSK Local and DevX    4300    0.00    0.00    -3.87    27.96.96    13.88    international Market Wrap      NBK    4300    0.00    0.00    0.00    -26.94    27.96.80    18.88    international Market Wrap      NBK    4300    0.00    0.00    0.00    3.10 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>minor worth of Err 5 traded.</th>									minor worth of Err 5 traded.	
Commodilies    JSE Market Wrap      Series Crude    2715    0.12    0.44    444 %    STUK Leg    STUK Leg    STUK Leg    STUK Leg    STUK Leg    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16    1.16 <th c<="" th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th>	<th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>									
Lev    Net Change    d/d*s    ntd %s    ytd %s    S2Wk High    S2Wc    The FTSE/JSE Affica All Share Index rose 7.5%      Gold    1632.32    70.0    5.00    1.65    6.24    1703.33    126.05    were unchanged. Sibanye Stillwater climb      Silver    1.28    6.03    1.55    6.57    4.24    199.53    1.24%    implase All fillings rose 2.02      Silver    1.28    1.03    2.14    1.93.53    1.93.53    1.93.53    1.93.53    1.93.53    1.93.53    1.93.53    1.93.50    1.93.50    and PPC gained 20.2%. EPP fell 20.3%. Data      Varainum    2.50    6.37    4.24    4.96.5    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1.93.50    1		111.23	0.00	0.00	-5.09	-2.44	112.40	101.19	ISE Market Wrap	
Brent Crude    27.15    0.12    0.44    -44.05    57.03    70.25    24.52    41,149.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,149.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,49.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,49.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,49.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,49.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,49.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,49.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,4%, impala Platinum Holdings rose 20.0    41,49.35 as 103 stocks gained, 43 fell, and were unchanged. Sibanyes Stillwater Climb 21,49,49,49,49,49,49,49,49,49,49,49,49,49,	commodities	أمريما	Net Change	d/d %	mtd %	vtd %	52Wk High	52Wk Low		
Gold    163.23    79.09    5.09    1.65    6.24    170.339    1266.35    vere    unchanged    Stabase      Copper    21.80.0    7.95    3.78    -14.31    -22.42    204.17.1    564.00    21.4%, Inpale Patinum Holdings rose 20.3      Silver    14.28    102    7.66    -13.58    -13.83    19.65    11.4%    declined 12.8%, and Investec    Property Fu      Viranium    123.00    1.51    6.57    4.02    4.03    2.83    Internstitional Market Wrap      NSX tocal and Perg    4.310    2.42    4.02    2.83    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355    1.355 <t< th=""><th>Brent Crude</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	Brent Crude									
Platinum    712.85    66.42    10.52    -15.78    -24.52    1011.71    56400    7148, Impala Plathuum Holding rose 20.02      Silver    14.28    1.02    7.66    -13.58    -19.33    19.65    112.64      Silver    14.28    1.02    7.66    -13.58    -19.33    19.65    112.64      Variaum    23.00    43.10    2.41    -2.65.44    -3.87    27.99.80    123.51    ortigened 20.28, EPP Fell 20.28%, Data      NBS    4300    0.00    0.00    -3.67    4.29    120.57    The S&P Do rebounded from the lowest less temperature to the state to the s										
Copper    218.00    7.95    3.78    1-14.31    -22.48    298.20    192.25    Charlos in pada Halmon Finding Store X      Dranium    25.30    1.55    6.37    4.02    4.02    26.30    12.84    and PCG Gained 20.25%, EPF fell 20.3%, Datation Finding Store X      NEX. Cocal and DevX    Last Charge    Last Charge </th <th>Platinum</th> <th>712.85</th> <th>68.42</th> <th>10.62</th> <th>-15.78</th> <th>-24.52</th> <th>1041.71</th> <th>564.00</th> <th></th>	Platinum	712.85	68.42	10.62	-15.78	-24.52	1041.71	564.00		
Unamium    25 50    15 5    6 37    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 4 02    1 3 02    1 3 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    1 0 02    0 02    1 0 02		218.00		3.78						
Pailadium    183.000    43.10    2.41    -2.65    -3.87    278.98.00    1355.10    dropped 8.2%.      NSL local and DevX      NAM      International Market Wrap      The S&P 500 rebounded from the lowest less international Market Wrap      NAM      65    0.00    0.00    0.00    1607    1515      Step 10279    0.00    0.00    0.00    18.8    65    55      Step 10279    0.00    0.00    0.01    12.17    1100    11017    since 0.0104    arought With a rout. The Dow Jones Industrial Avera to roundus where are not industrial Avera to roundus where are not points    nought With a rout. The Dow Jones Industrial Avera										
NSX Local and DevX    International Market Wrap      NBS    4300    0.000    -940    -10.92    S2WK High S4WB    S2WL Low Filth    International Market Wrap      NBS    4300    0.000    -940    -10.92    S2WK High S4WB    S2WL Low Filth    SaP 500 rebounded from the lowest less since 2016, notching a third straight Tuesd since 2016, notching a third straight Tuesd since October 2008 - after starting the we since October 2008 - after starting the we sticking points in a roughly US2 - till stimulus bill to help the US economy c transformer brink EVY 136    Dev on the starting the we sticking points in a roughly US2 - till stimulus bill to help the US economy c transformer brink EVY 136										
Level    Last %    mtd %    ytd %    52W kley    The S&P 500 rebounded from the lowest leg since 2016, notching a third straight Tuesd Urunaround and the biggest non-day go with a rout. The Dow Jones Industrial Avera NAM    The S&P 500 rebounded from the lowest leg since 2016, notching a third straight Tuesd Urunaround and the biggest non-day go with a rout. The Dow Jones Industrial Avera NAM      65    0.00    0.00    0.00    -0.06    3748    3081      NAM    65    0.00    0.00    -0.00    1848    -0.00			43.10	2.41	-26.54	-3.87	2789.80	1355.10		
NBS    4300    0.00    0.00    0.00    10.92    4499    4299    since 2016, notching a third straight Tuesdo      CGP    1528    0.00    0.00    0.00    0.20    1607    1515      FNN    3339    0.00    0.00    0.00    -0.06    3748    3081    since 2016, notching a third straight Tuesdo      NAM    65    0.00    0.00    -0.00    -3748    3081    since 2016, notching a third straight Tuesdo      NAM    65    0.00    0.00    -0.00    -3748    3081    since 1016, notching a third straight Tuesdo      NAM    65    0.00    0.00    -0.00    -3748    3081    since 1016, notching a third straight Tuesdo      SILP    12791    0.00    0.00    0.00    -0.01    112791    12129    sitcking points in a roughy USS2 trill      SNO    845    0.00    0.00    -4.42    -27.65    3844    238    through the cornoavirus pandemic. The Sto      DYL    136    18.00    5.25    -60.00	NSA Local and		Last Change	lact 0/	mtd 0/	v+d 0/-	52W/k High	52W/k Low		
NHL    160    0.00    0.00    0.00    180    160    The operation of the	NBS									
CGP    1528    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.01    1.01    0.00    0.00    0.00    0.01    1.2791    0.10    0.00    0.00    0.01    1.2791    0.10    0.01    1.2791    0.125    2.126    0.01    1.01    1.980    880      DYL    136    18.00    15.25    -0.033    -53.49    126    26    100    1.051    6.03    89    100    1.05    2.200    625    -0.026    1.062    1.051    1.050    2.00    625    -0.026    1.052    2.00    1.051    2.00    1.051									since 2010, notching a third straight luesday	
FNB    3339    0.00    0.00    -0.06    3748    3081    since October 2008 - after starting the five with a rout. The Dow Jones Industrial Avera merepotiating the fir site 1932. Lawnakers are negotiating the fir site 1932. Lawnakers are neapotiating the fir site 1932. Lawnakers are negotiating the fir si										
NAM    Des    Coord    Coo										
PNH    1017    0.00    0.00    -0.97    -1.17    1100    1017    since 1933. Lawmakers are negotiating the find the US      SNO    845    0.00    0.00    10.11    10.11    980    980      LHN    238    0.00    0.00    14.24    -2766    384    238      DYL    136    18.00    15.25    -20.93    -50.72    426    18      FSY    122    11.00    9.91    10.91    -8.96    283    890      MEY    40    1.00    2.56    -31.03    -53.49    126    26      SA bonds    YTM    Current Price    Chg [bp]    NA Bonds    YTM    Premium    Chg [bp]    2017    2018    20      R2023    7.55    10.05.0    -22.00    GC22    8.50    95    -22.00    GP(y/y)    5.2%    5.5%    6.4%    10.0      R203    12.34    7.53    5.00    GC22    11.52    37    8.00    GC23	ORY	1848	0.00	0.00	0.00	-8.70	2060	1848		
SILP  12791  0.00  0.00  0.01  12791  12129  sticking points in a roughy US\$2 trilling    SNO  845  0.00  0.00  -4.42  -27.66  384  238    DYL  136  18.00  15.25  -29.93  -50.72  426  11  through the coronavirus pandemic. The Sto    FSY  122  11.00  9.91  10.91  -8.96  283  89    MEY  40  1.00  2.56  -31.03  -53.49  126  20  Corread (ling trial coronavirus pandemic. The Sto    R208  4.85  101.85  -26.50  GC20  6.85  -6  -0.86  GOP (y/y)  -0.1%  0.3%  19    R203  7.55  100.50  24.20  GC21  8.34  79  -2.00  Inflation (y/y)  5.2%  5.1%  2.2    R203  7.55  100.50  -24.00  GC22  8.50  95  -2.00  M2 (y/y)  9.5%  6.4%  10.0    R203  13.12  65.90  -7.50  GC22  11.152  37  8.00										
SNO    845    0.00    0.00    10.11    10.11    980    890    stimulus bill to help the US economy of through the coronavirus pandemic. The Sto      DYL    136    18.00    15.25    -20.93    -50.72    426    1      FSY    122    11.00    9.91    10.91    -8.96    283    89      MEY    40    1.00    2.56    -31.03    -53.49    126    26      SAversus Namibian Bonds      SAversus Namibian Bonds      Cource for log big M8 bonds    CG20    6.85    -6    -0.86    200    Inflation (ly/)    5.2%    5.1%    2.0      R2023    7.55    100.50    -22.00    GC21    8.34    79    -22.00    Inflation (ly/)    5.2%    5.1%    2.0      R2030    12.34    75.63    5.00    GC22    11.52    3.7    800    M2 (ly/ly)    9.5%    6.4%    10.0      GC43    14.17    156    6.00    GC35    14.43										
LHN    238    0.00    0.00    -4.42    -27.66    384    238    Date of the conversion of the conversint of the conversion of the conversion of the conversion of the										
DYL  136  18.00  15.25  -20.93  -50.72  42.6  1    FSY  122  11.00  9.91  10.91  8.96  28.3  89  126  26    MEY  40  1.00  2.56  -31.03  -53.49  126  26  126  26    SA bonds  VTM  Current Price  Chip [bp]  NA Bonds  YTM  Premium  Chip [bp]  Pacific Index rose 4.9%.  2017  2018  202    R203  7.55  100.50  -22.00  GC22  8.50  95  -22.00  PSCE (y/y)  5.2%  5.1%  2.2    R203  12.34  75.63  5.00  GC22  8.50  95  -22.00  M2 (y/y)  9.5%  6.4%  10.    R203  13.02  54.91  -7.50  GC27  12.88  43  8.00  M2 (y/y)  9.5%  6.4%  0.75%  6.    R204  13.12  67.31  -7.50  GC37  14.40  148  -7.50  GC45  14.43  141  -7.50  GC45  14.43 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>										
FSY    122    11.00    9.91    10.91    -8.96    283    89    Europe and industrial companies. The MSCI A      SAVersus Namibian Bods    Saversus										
MEY    40    1.00    2.56    -31.03   53.49    126    26    Care and industrial companies. The MSCL A Pacific Index rose 4.9%.      SA Bonds    VTM    Current Price    Chig Bp)    NA Bonds    YTM    Premium    Chig Bp)    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2017    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    2018    201										
SA versus Namibian Bonds    Pacific Index rose 4.9%.      SA Bonds    YTM    Current Price    Che [lbp]    Offer State St						-53.49				
SA Bonds  YTM  Current Price  Chg [bp]  NA Bonds  YTM  Premium  Chg [bp]  Current Price  2017  2018  20    R208  4.85  101.85  -26.50  GC20  6.85  -6  -0.86  GDP (y/y)  -0.1%  0.3%  1.9    R2023  7.55  100.50  -22.00  GC21  8.34  79  -22.00  Inflation (y/y)  5.2%  5.1%  2.2    R186  11.15  96.93  8.00  GC22  8.50  95  -22.00  PSCE (y/y)  5.2%  7.5%  6.6    R2030  12.34  75.63  5.00  GC23  11.52  37  8.00  UG (y/y)  9.5%  6.4%  10.0    R204  13.12  67.84  -12.00  GC37  12.08  93  8.00   8.00   8.00   8.00   8.00   6.00   8.01  8.01  8.00   8.00   6.02   8.01   8.00   6.02   6.02								-	Pacific Index rose 4.9%.	
R208  4.85  101.85  -26.50  GC20  6.85  -6  -0.86  GDP (y/y)  -0.1%  0.3%  1.9    R2023  7.55  100.50  -22.00  GC21  8.34  79  -22.00  Inflation (y/y)  5.2%  5.1%  2.2    R186  11.15  96.93  8.00  GC22  8.50  95  -22.00  M2 (y/y)  9.5%  6.4%  10.    R213  12.61  67.19  6.00  GC24  11.52  37  8.00  UG BCI  49.7  48.5  4    R2037  13.02  54.91  -7.50  GC27  12.08  93  8.00  R214  12.61  67.19  6.00  GC37  14.43  141  -7.50  GC27  12.08  93  8.00  R2044  13.21  67.84  -12.00  GC32  14.41  141  -7.50  GC47  14.60  148  -7.50  GC44  15.31  213  -12.50  MPC Meeting Calendar for 20.20    JUG Indices and Interest Rates (%)  Idex  Nad  14.60  14.83  143  1							- •			
R2023  7.55  100.50  -2.00  GC21  8.34  79  -2.00  Infation (y/y)  5.2%  5.1%  2.2%    R186  11.15  96.93  8.00  GC22  8.50  95  -2.00  PSCE (y/y)  5.2%  7.5%  6.4%  10.    R2030  12.34  75.63  5.00  GC23  9.27  172  -2.00  M2 (y/y)  9.5%  6.4%  10.    R209  13.02  54.91  -7.50  GC27  11.58  4.3  8.00   48.5  4    R2041  13.21  67.80  -7.50  GC32  14.17  156  6.00										
R186  11.15  96.93  8.00  GC22  8.50  95  -22.00  PSCE (y/y)  5.2%  7.5%  6.6    R2030  12.34  75.63  5.00  GC23  9.27  172  -22.00  M2 (y/y)  9.5%  6.4%  10.    R203  13.02  54.91  -7.50  GC25  11.58  43  8.00  UG BCI  49.7  48.5  4    R2037  13.12  68.90  -7.50  GC25  11.58  43  8.00  N2 (y/y)  9.5%  6.4%  10.    R2041  13.21  67.84  -12.00  GC32  14.17  156  6.00  7.50    R2048  13.18  67.31  -12.00  GC32  14.43  141  -7.50  GC43  14.60  148  -7.50    GC43  15.07  186  -12.00  GC43  14.63  143  -12.00  GC45  M2 (y/y)  9.48  9.00    JJG Indices and Interest Rates (%)  Met Change  d/d %  mtd %  yd %  BoN  SARB  FOMC    JG Bo										
R2030  12.34  75.63  5.00  GC23  9.27  172  -22.00  M2 (y/y)  9.5%  6.4%  10.    R209  13.02  54.91  -7.50  GC24  11.52  37  8.00  UG BCI  49.7  48.5  4    R2037  13.12  68.90  -7.50  GC27  12.08  93  8.00  UG BCI  49.7  48.5  4    R2044  13.21  67.31  -12.50  GC35  14.43  141  -7.50  6.00  6C43  14.17  156  6.00  6.00  6C43  14.43  141  -7.50  6C43  14.43  141  -7.50  6C43  14.60  148  -7.50  6C44  15.07  186  -12.00  *forecast										
R213  12.61  67.19  6.00  GC24  11.52  37  8.00  UG BCC  49.7  48.5  4    R209  13.02  54.91  -7.50  GC25  11.58  43  8.00  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R  R										
R209  13.02  54.91  -7.50  GC25  11.58  43  8.00    R2037  13.12  68.90  -7.50  GC27  12.08  93  8.00    R214  12.61  67.19  6.00  GC30  13.11  77  5.00    R2044  13.21  67.84  -12.00  GC32  14.17  156  6.00    R2048  13.18  67.31  -12.00  GC35  14.43  141  -7.50    GC43  15.07  186  -12.00  GC43  14.33  143  -12.00    L/G Indices and Interest Rates (%)  Evel  Net Change  d/d %  143  -12.50  MPC Meeting Calendar for 20±0    L/G Bond Index  190.083  0.041  0.02  -12.07  -11.368  15 Apr  19 Mar  18 Mar    ViBAR Overnight  6.239  -0.001  -  -  19 Aug  23 Jul  10 Jun    SA Repo Rate  5.25  -  -  19 Aug  23 Jul  10 Jun  10 Jun    SA Repo Rate  5.25  5.25  -  -										
R214  12.61  67.19  6.00  GC30  13.11  77  5.00    R2044  13.21  67.84  -12.00  GC32  14.17  156  6.00    R2048  13.18  67.31  -12.50  GC35  14.43  141  -7.50    GC40  14.74  159  -10.50  GC43  15.07  186  -12.00  *forecast  **nowcast    GC40  14.74  159  -10.50  GC43  14.3  -12.00  *forecast  **nowcast    GC40  14.74  159  -10.50  GC43  14.63  143  -12.00  *forecast  **nowcast    UG Indices and Interest Rates (%)  Kevel  Net Change  d/d %  mtd %  ytd %  BoN  SARB  FOMC    UG Bond Index  190.083  0.041  0.02  -12.07  -11.368  15 Apr  19 Mar  18 Mar    WIBAR 3m  6.756  -0.012  -  -  17 Jun  21 May  29 Apr    SA Repo Rate  5.25  -  21 Oct  17 Sep  29 Jul  09 Jul <th></th> <th>13.02</th> <th>54.91</th> <th>-7.50</th> <th></th> <th>11.58</th> <th></th> <th>8.00</th> <th></th>		13.02	54.91	-7.50		11.58		8.00		
R2044  13.21  67.84  -12.00  GC32  14.17  156  6.00    R2048  13.18  67.31  -12.50  GC35  14.43  141  -7.50    GC40  14.43  141  -7.50  GC37  14.60  148  -7.50    GC40  14.74  159  -10.50  GC43  15.07  186  -12.00  *forecast  *forecast  **nowcast    JG Indices and Interest Rates (%)  GC50  15.31  213  -12.50  MPC Meeting Calendar for 2020    JG Money Market  212.865  0.039  0.02  0.445  1.576  19 Feb  16 Jan  29 Jan    JG Bond Index  190.083  0.041  0.02  -12.07  -11.368  15 Apr  19 Mar  18 Mar    WIBAR 3m  6.756  -0.012  -  -  17 Jun  21 May  29 Apr    SA Repo Rate  5.25  210 Oct  17 Sep  29 Jul  09 Jul  10 Jun    SA Repo Rate  5.25  -  21 Oct  17 Sep  29 Jul    SA Repo Rate  5.25  - <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>										
R2048  13.18  67.31  -12.50  GC35  14.43  141  -7.50    GC37  14.60  148  -7.50  -7.50  -7.50  -7.50  -7.50    GC40  14.74  159  -10.50  -12.00  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50  -7.50 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>										
GC37  14.60  148  -7.50    GC40  14.74  159  -10.50    GC43  15.07  186  -12.00    GC45  14.63  143  -12.00    GC50  15.31  213  -12.50    MPC Meeting Calendar for 2020    MPC Meeting Calendar for 2020    LG Indices and Interest Rates (%)  MPC Meeting Calendar for 2020    Level Net Change  d/d %  mtd %  ytd %  BoN  SARB  FOMC    LG Bond Index  190.083  0.041  0.02  -12.077  -11.368  15 Apr  19 Mar  18 Mar    WIBAR Overnight  6.239  -0.001  -  -  17 Jun  21 May  29 Apr    WIBAR 3m  6.756  -0.012  -  -  19 Aug  23 Jul  10 Jun    SA Prime Rate  5.25  5  21 Oct  17 Sep  29 Jul    SA Prime Rate  8.75  5  09 Dec  19 Nov  16 Sep    NAM Bank Rate  5.25  5  09 Dec  19 Nov  16 Dec <td cols<="" th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td>	<th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>									
GC40  14.74  159  -10.50    GC43  15.07  186  -12.00	K2048	15.18	67.31	-12.50						
GC43 GC45    15.07 14.63    186 14.3    -12.00 -12.07    *forecast    *forecast    **nowcast      LG Indices and Interest Rates (%)    Evel    Net Change    d/d %    mtd %    ytd %    BoN    SARB    FOMC      JG Money Market    212.865    0.039    0.02    0.445    1.576    19 Feb    16 Jan    29 Jan      JG Bond Index    190.083    0.041    0.02    -12.077    -11.368    15 Apr    19 Mar    18 Mar      WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    -    -    19 Nov    16 Sep    05 Nov      NAM Bank Rate    5.25    -    -    90 De    19 No										
GC45 GC50    14.63 15.31    14.3 213    -12.00 -12.50    *forecast    *forecast    **nowcast **nowcast      LG Indices and Interest Rates (%)    Level    Net Change    d/d    mtd %    ytd %    BoN    SARB    FOMC      JG Money Market    212.865    0.039    0.02    0.445    1.576    19 Feb    16 Jan    29 Jan      JG Bond Index    190.083    0.041    0.02    -12.077    -11.368    15 Apr    19 Mar    18 Mar      WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Prime Rate    5.25      21 Oct    17 Sep    29 Jul      NAM Bank Rate    5.25      09 Dec    19 Nov    16 Sep      NAM Prime Rate    9.00       05 Nov    05 Nov										
GC50    15.31    213    -12.50    **forecast    **movel      LJG Indices and Interest Rates (%)    MPC Meeting Calendar for 2U20      JG Money Market    212.865    0.039    0.02    0.445    1.576    19 Feb    16 Jan    29 Jan      JG Bond Index    190.083    0.041    0.02    -12.077    -11.368    15 Apr    19 Mar    18 Mar      WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Prime Rate    5.25    -    -    19 Aug    23 Jul    10 Jun      SA Prime Rate    5.25    -    -    19 Nov    16 Sep      NAM Bank Rate    5.25    -    -    -    09 Dec    19 Nov    16 Sep      NAM Prime Rate    9.00    -    -    -     05 Nov    16 Dec										
MPC Meeting Calendar for 2020      Level    Net Change    d/d %    mtd %    ytd %    BoN    SARB    FOMC      JJG Money Market    212.865    0.039    0.02    0.445    1.576    19 Feb    16 Jan    29 Jan      JJG Bond Index    190.083    0.041    0.02    -12.077    -11.368    15 Apr    19 Mar    18 Mar      WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    21 Oct    17 Sep    29 Jul      SA Prime Rate    8.75    09 Dec    19 Nov    16 Sep      NAM Bank Rate    5.25    05 Nov    05 Nov    16 Dec									*forecast **nowcast	
Level    Net Change    d/d %    mtd %    ytd %    BoN    SARB    FOMC      JJG Money Market    212.865    0.039    0.02    0.445    1.576    19 Feb    16 Jan    29 Jan      JJG Bond Index    190.083    0.041    0.02    -12.077    -11.368    15 Apr    19 Mar    18 Mar      WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    -    -    19 Aug    29 Jul    10 Jun      SA Repo Rate    5.25    -    -    19 Nov    16 Sep    09 Dec    19 Nov    16 Sep      NAM Bank Rate    9.00    -    -    -    -    16 Dec	IJG Indices and	l Intere <u>st Rate</u>	s (%)							
LJG Money Market    212.865    0.039    0.02    0.445    1.576    19 Feb    16 Jan    29 Jan      LJG Bond Index    190.083    0.041    0.02    -12.077    -11.368    15 Apr    19 Mar    18 Mar      WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    21 Oct    17 Sep    29 Jul      SA Prime Rate    8.75    09 Dec    19 Nov    16 Sep      NAM Bank Rate    5.25    05 Nov    17 Sep    19 Nov    16 Sep      NAM Prime Rate    9.00    -    -    -    17 Sep    16 Dec				Net C	Change	d/d %	mtd %	ytd % BoN	SARB FOMC	
IJG Bond Index    190.083    0.041    0.02    -12.077    -11.368    15 Apr    19 Mar    18 Mar      WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    21 Oct    17 Sep    29 Jul      SA Prime Rate    5.25    09 Dec    19 Nov    16 Sep      NAM Bank Rate    5.25    50 V    16 Dec    16 Dec	IJG Money Mar	rket							16 Jan 29 Jan	
WIBAR Overnight    6.239    -0.001    -    -    17 Jun    21 May    29 Apr      WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    21 Oct    17 Sep    29 Jul      SA Prime Rate    8.75    09 Dec    19 Nov    16 Sep      NAM Bank Rate    9.00    16 Dec    16 Dec										
WIBAR 3m    6.756    -0.012    -    -    19 Aug    23 Jul    10 Jun      SA Repo Rate    5.25    21 Oct    17 Sep    29 Jul      SA Prime Rate    8.75    09 Dec    19 Nov    16 Sep      NAM Bank Rate    5.25    05 Nov    16 Dec							-			
SA Repo Rate    5.25    21 Oct    17 Sep    29 Jul      SA Prime Rate    8.75    09 Dec    19 Nov    16 Sep      NAM Bank Rate    5.25    05 Nov    05 Nov      NAM Prime Rate    9.00    16 Dec    16 Dec						-	-			
SA Prime Rate    8.75    09 Dec    19 Nov    16 Sep      NAM Bank Rate    5.25    05 Nov    05 Nov      NAM Prime Rate    9.00    16 Dec    16 Dec										
NAM Bank Rate    5.25    05 Nov      NAM Prime Rate    9.00    16 Dec										
NAM Prime Rate 9.00 16 Dec		e								
<sup>1</sup> Prices quoted in Australian cents <sup>3</sup> Prices quoted in Canadian cents Commodities are auoted in USS	<sup>1</sup> Prices guoted in Austr	ralian cents <sup>3</sup> Prices qu	uoted in							

- Frices quotea in Australian cents <sup>3</sup> Prices quotea Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

US Manufacturing PMI fell 1.5 points to 49.2 March, above market, as per Markit.

US Services PMI fell 10.3 points to 39.1 in March, below market, as per Markit.

**US New Home Sales** fell 4.4% m/m in February, below market, as per the US Census Bureau.

US Richmond Fed Manufacturing PMI rose 4.0 points to 2.0 in March, above market.

**Eurozone Manufacturing PMI** fell 4.4 points to 44.8 in March, above market, as per Markit.

Eurozone Services PMI fell 24.2 points to 28.4 in March, below market, as per Markit.

UK Manufacturing PMI fell 3.7 points to 48.0 in March, above market, as per Markit.

UK Services PMI fell 17.5 points to 35.7 in March, below market, as per Markit.

**Germany Manufacturing PMI** fell 2.3 points to 45.7 in March, above market, as per Markit.

Germany Services PMI fell 18.0 points to 34.5 in March, below market, as per Markit.

#### Local News

Health Minister Kalumbi Shangula announced on Tuesday that travel into Namibia from all countries is banned with immediate effect for a period of 30 days after the Southwest African country recorded its seventh confirmed case of coronavirus. Namibians and permanent residents of the country are also banned from leaving, and if they return from abroad they must go into mandatory supervised quarantine for 14 days at their own cost. Those residents will only be allowed to return into the country if their mission is critical to national interest, such as the safety and security of Namibia, the minister added. The government, however, added the flow of supplies, goods, commodities and services into Namibia from reciprocal neighboring countries will not be interrupted. – Reuters

Namibia is currently able to export its beef to 22 countries, while the value of meat and livestock products from export abattoirs in 2019 stood at N\$1.279 billion. This is according to agriculture executive director Percy Misika who provided feedback on the progress made in the development of the agriculture, water and forestry sectors from 1990 to 2020. He said more than 4.7 million cattle have been slaughtered at approved abattoirs from 1990 to date while 12.7 million sheep have been slaughtered. The latest figures indicate that year-on-year, a 4,78 % increase was witnessed in the total marketing of cattle during 2019 compared to 2018. Marketing increased from 441,559 cattle in 2018 to 462,646 in 2019. A total of 740,481 sheep were marketed in 2019 compared to 820,786 in 2018. -Namibian Sun

Despite having received good rains, farmers are worried about their harvests because of outbreaks of pests and plant diseases in some parts of the country. The ministry of agriculture said it is aware of the situation. Subsistence farmers in the central north are calling on the government to consider mass pest control to save their crops from caterpillars, locusts and birds. Eufemia Kondjeni, a mahangu and maize farmer at Epembe in the Ohangwena Region, said they were thankful for the rain and hoped for a bumper harvest, but their crops are being attacked by insects and birds. She said it is difficult to control the pests because they attack entire mahangu fields. "This year started off so well for us with good rainfall and we decided to put in extra energy to cultivate our mahangu fields to maximise our harvests. Crops were looking good and getting ready for harvest but all of a sudden they were attacked by pests and birds," Kondjeni said. "As it looks, this might be another year of disaster. We might not get any harvest unless we are assisted with pesticides to control them. We can't do anything ourselves because they are attacking the entire fields."-Namibian Sun

A total of 7,684 boreholes have been drilled and fitted since independence and 51 water supply schemes have been initiated, covering a distance of 12,375 kilometres. Furthermore, 3,243 water points have been rehabilitated and 23 515 private offtakes constructed. This is according to agriculture ministry executive director, Percy Misika, who provided an update on the progress made in the development of the agriculture, water and forestry sectors from 1990 to 2020. According to Misika, 256 earthen dams were excavated and rehabilitated while three desalination plants have been constructed. These include the large Areva desalination plant at the coast, two smaller desalination plants at Uutsathima and Amarika, and nine water purification plants. Misika said these developments mean that 90% of rural households and 98.6% of urban households now have access to safe drinking water. With regard to sanitation, Misika said that 4,015 improved sanitation facilities have been constructed since independence and 13 villages have been declared free from open defecation. -Namibian Sun

SA Economic News South Africa's iconic mines, from the ever-deepening gold shafts on which the economy was founded to massive iron ore pits and rich platinum seams, are about to go silent. From midnight Thursday, all but a few coal operations needed to fuel the country's power stations are expected to be included in a nationwide lockdown aimed at containing the coronavirus. The sweeping shutdown is unprecedented in the 150-year history of South Africa's mining industry, which today employ more than 450,000 people. President Cyril Ramaphosa is moving quickly to curb the virus spread as infections threaten to spiral out of control in a country with an already strained health system and rampant unemployment. The army will help police to enforce the lockdown, with grocers, pharmacies, banks, filling stations and other essential services allowed to remain open.

South Africa's **Sasol** will bid to provide struggling state-owned utility Eskom with temporary supplies of power, the petrochemical producer told Reuters on Tuesday. Eskom generates more than 90% of the electricity in Africa's most industrialised economy but has grappled with faults at its coal-fired power plants, forcing it to implement power cuts that have weighed on economic growth. On Monday, Eskom published a request for proposals (RFP) on a government tender website inviting bids from existing generating plants with at least 5 megawatts (MW) of spare capacity to supplement its own supplies. Sasol, the world's top manufacturer of motor fuel from coal, said it could supply Eskom with up to 50 MW of power, subject to maintenance requirements and natural gas availability. "Sasol will respond to this RFP with an offer to supply incremental generation from the Sasol Gas Engine Power Plant," it said in a statement.-MoneyWeb

**South32**, a supplier of coal to Eskom, has withdrawn its market guidance as it seeks clarity on the effect of the nationwide shutdown on its SA operations. "South32 understands that businesses essential for the maintenance of power generation in SA are exempt from the lockdown," the diversified miner said in a statement on Tuesday morning. "We will work with the government to determine the impact of this exemption on our SA Energy Coal and SA aluminium operations, given the role they play in the sustainability of Eskom's generation network." The statement follows an announcement by President Cyril Ramaphosa on Monday night that a 21-day nationwide lockdown aimed at containing the spread of Covid-19, will commence at midnight on Thursday 26 March 2020. -Business Day

Texton Property Fund has opted to cancel about R60m in interim dividend payments in order to shore up its balance sheet in the wake of the coronavirus outbreak. The dividend had been due to be paid on March 30, but the landlord said the 21-day lockdown announced by President Cyril Ramaphosa on Monday "will no doubt exacerbate the difficulty our tenants face in SA". The group is a real estate investment trust (Reit), and is required to pay at least 75% of its annual distributable income to shareholders. Texton said on Tuesday it was committed to its Reit status, and would consider this in its year-end distribution. Business Day

**AB InBe**v withdrew its earnings outlook for 2020 and Pernod Ricard forecast a 20% drop in profit as the coronavirus pandemic eliminates most of the revenue that drinks makers get from bars and restaurants. AB InBev abandoned its target that earnings growth could reach 5%, the world's largest brewer said on Tuesday. Pernod now expects the steepest earnings decline in years. Businesses big and small have been hit by the outbreak, which has upended lives and social norms across the globe. Many countries have ordered bars and restaurants to shut to try to slow the spread of Covid-19 as the disease has reached almost every country. Companies from aircraft manufacturer Airbus to retailer Macy's have withdrawn earnings forecasts and suspended dividends. Pernod said it gets a quarter of its revenue from bars and restaurants, and it's forecasting that business will be absent from mid-March through June. -Business Day

Packaging manufacturer **Mpact** has delayed dividend payments of almost R73m to shareholders by five months due to uncertainty regarding the economic effects of the coronavirus. A final gross dividend of 42c per share was meant to be paid on April 6, but will now be paid on September 7 so as to shore up the group's balance sheet, the group said. President Cyril Ramaphosa announced that SA will enter a 21-day lockdown on Friday morning, although Mpact noted that its facilities may remain open. "Mpact is one of the critical links in the SA economy's supply chain, producing paper and packaging for food, pharmaceuticals and other essential products," the group said. Mpact had swung into a loss in its year to end-December, as it battled with the effects of load-shedding and global oversupply of the material that is used to make corrugated boxes. -Business Day

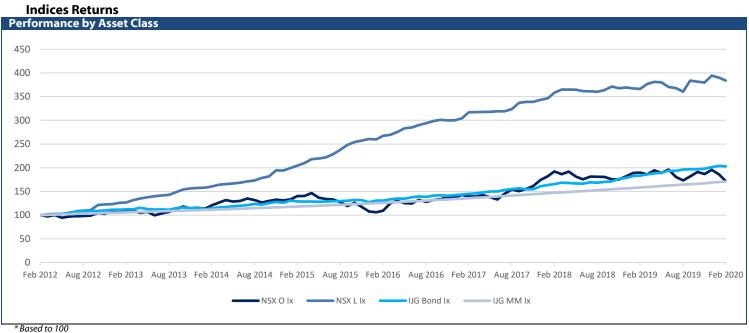
**Angola's** oil revenue fell to 404.7 billion kwanza in February from 560.3 billion kwanza in January, Jornal de Angola reports, citing financial reports filed with the tax authorities. The country exported 39.9 million barrels of crude oil in February at an average price of US\$57.06 per barrel.

source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

<b>Overall Index</b>								
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	2,531	25,420	3,532.0	16.14	(28.06)	(36.27)	42,529	21,095
AOX	760	1,510	(80.0)	(5.03)	(20.53)	(29.80)	2,405	1,505
B2G		5,402	483.0	9.82	(18.52)	0.58	7,208	71
CGP		1,528	-	-	-	0.20	1,607	1,515
BWL		6,589	193.0	3.02	(18.70)	(40.24)	13,392	6,396
FNB		3,339	-	-	-	(0.06)	3,748	3,081
FST	31,993	3,857	476.0	14.08	(30.03)	(38.58)	7,140	3,343
IVD		2,800	22.0	0.79	(50.15)	(52.49)	6,721	2,711
KFS	2,088	590	50.0	9.26	(25.32)	(37.89)	1,060	456
LHN		238	-	-	(4.42)	(27.66)	384	238
MEP		5,830	234.0	4.18	(13.73)	(24.45)	7,780	5,211
MIM		1,550	178.0	12.97	(12.92)	(29.03)	2,235	1,372
NAM		65	-	-	-	18.18	65	55
NBK	1,471	7,893	368.0	4.89	(55.31)	(63.17)	27,798	7,306
NBS		4,300	-	-	(9.40)	(10.92)	4,899	4,299
NHL		160	-	-	-	-	180	160
OCS	20	5,505	505.0	10.10	0.64	(10.56)	8,200	4,904
OMM	33,850	1,019	22.0	2.21	(34.93)	(48.17)	2,403	959
ORY		1,848	-	-	-	(8.70)	2,060	1,848
PNH		1,017	-	-	(0.97)	(1.17)	1,100	1,017
SILP		12,791	-	-	-	0.01	12,791	12,129
SLA	72,084	4,857	313.0	6.89	(25.25)	(38.60)	8,408	4,544
SNB	58,005	9,755	844.0	9.47	(34.31)	(42.04)	20,677	8,911
SNO		845	-	-	(5.06)	(8.15)	980	775
SNM	12	22,961	(39.0)	(0.17)	(8.16)	(20.86)	33,975	22,475
SRH	567	11,325	538.0	4.99	1.01	(10.06)	18,360	10,154
TRW		2,750	52.0	1.93	(38.79)	(44.11)	7,901	2,616
TTO		179	(11.0)	(5.79)	(44.06)	(70.66)	1,135	179
VKN		626	14.0	2.29	(57.30)	(67.73)	2,121	612

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		33,243	5188.00	18.49	-17.20	26.24	41,450	18,023
NFNAMA		1,209	-77.00	-5.99	-14.74	-13.21	1,428	1,206
NGNGLD	132,153	26,739	1320.00	5.19	12.67	33.01	26,739	16,770
NGNPLD		32,893	4830.00	17.21	-18.49	24.87	41,805	17,658
NGNPLT		11,836	1130.00	10.55	-10.09	-10.53	14,655	9,841
SXNEMG		3,798	179.00	4.95	-8.94	-10.36	4,503	3,547
SXNWDM		4,048	172.00	4.44	-8.54	-8.52	4,928	3,854
SXNNDQ		7,310	378.00	5.45	1.16	6.33	8,246	5,707
SXN500		4,188	208.00	5.23	-7.28	-7.06	5,087	3,931



Namibian Bonds							
Government Bonds	ΥТМ	Benchmark	Benchmark YTM	Premium Last Trade	All-In- Price	Clean Price	Modified Duration
GC20	6.851	GT364/26Apr19	6.906	-6	99.589	100.086	0.058
GC21	8.335	R2023	7.550	79	98.705	99.172	1.392
GC22	8.500	R2023	7.550	95	102.049	100.395	1.620
GC23	9.270	R2023	7.550	172	98.232	98.766	2.877
GC24	11.520	R186	11.150	37	95.847	96.480	3.359
GC25	11.580	R186	11.150	43	87.955	88.467	3.768
GC27	12.075	R186	11.150	93	82.928	81.416	4.818
GC30	13.110	R2030	12.340	77	73.724	72.211	5.901
GC32	14.170	R213	12.610	156	69.993	70.536	5.925
GC35	14.430	R209	13.020	141	71.644	69.848	6.424
GC37 GC40	14.595 14.735	R2037 R214	13.120 13.150	148 159	69.900	68.104 68.334	6.530 6.359
GC40 GC43	14.755	R214 R2044	13.205	186	67.743 69.370	67.480	6.496
GC45 GC45	14.630	R2044	13.205	143	70.070	68.208	6.696
GC50	15.305	R2044	13.180	213	69.248	67.311	6.404
GI22	4.400	112040	15.100	215	121.140	121.405	2.378
GI25	4.600				120.187	119.297	4.705
GI29	5.975				99.694	98.761	7.000
GI33	6.700				85.543	85.831	9.082
GI36	6.990				80.862	79.942	10.318
Eurobond	7.788	10YUSBond	0.847	694	98.790	96.605	1.466
Eurobond 2	8.837	10YUSBond	0.847	799	86.574	84.430	4.533
NAM01	8.690	R2023	7.550	114	101.912	98.996	2.255
NAM02	7.850	R2023	4.850	300	102.721	100.367	0.245
NAM03	9.150	R2023	7.550	160	104.071	102.549	2.757
NAM04	12.930	R186	11.150	178	91.285	89.709	4.325
Corporate Bonds – Fi NWC20	xed 8.165	R2023	7.550	62	103.805	100.036	0.081
BW25	8.615	R2023	7.550	377	103.803	100.420	0.385
NMP20	7.495	R2023	7.550	-6	101.531	100.580	0.323
IFC21	7.707	R2023	7.550	16	104.614	102.040	0.929
FNBX21	9.050	GC22	8.500	55	106.256	102.113	1.398
BWRj21	9.240	GC21	8.335	91	97.426	97.893	1.385
FBNX27	9.200	GC22	8.500	70	101.950	102.092	1.704
NWC22	9.400	R2023	7.550	185	104.274	100.289	1.783
BWFH22	9.050	R2023	7.550	150	101.850	100.939	2.094
BWFK22	9.090	R2023	7.550	154	105.437	102.047	2.228
BWFi23	8.850	R2023	7.550	130	99.498	99.617	2.848
DBN23	8.200	R2023	7.550	65	98.571	77.719	3.034
NEDNAM01	12.440	GC24	11.520	92	96.187	94.646	3.303
NEDX2030	11.695	GC25	11.580	12	95.190	94.518	3.723
Corporate Bonds – Fl BWJi20	7.408	3 month JIBAR	5.608	180	100.312	100.177	0.227
BWJd21	7.408	3 month JIBAR	5.608	180	99.451	100.177	0.227
BWJL21G	7.108	3 month JIBAR	5.608	150	100.563	100.169	0.195
BWJh22	7.428	3 month JIBAR	5.608	182	100.968	100.152	0.195
BWJK22	7.478	3 month JIBAR	5.608	187	100.900	100.132	0.140
BWJi24	7.108	3 month JIBAR	5.608	150	99.864	100.023	0.018
BWJ1e27	7.758	3 month JIBAR	5.608	215	100.946	100.135	0.148
BWJ2e27	5.608	3 month JIBAR	5.608	0	100.750	100.139	0.150
DBN20	7.508	3 month JIBAR	5.608	190	100.711	100.158	0.179
FNBJ21	7.608	3 month JIBAR	5.608	200	101.308	100.089	0.101
FBNJ27	8.108	3 month JIBAR	5.608	250	99.889	100.016	0.013
ORYJ22	7.808	3 month JIBAR	5.608	220	100.927	100.136	0.151
SBNA21	7.208	3 month JIBAR	5.608	160	101.693	100.059	0.053
SBKN20	7.358	3 month JIBAR	5.608	175	101.417	100.074	0.084
SBNA22	7.658	3 month JIBAR	5.608	205	100.828	100.145	0.161
NEDNAM02	8.358	3 month JIBAR	5.608	275	101.413	100.087	0.100
NEDJ2028	8.358	3 month JIBAR	5.608	275	100.783	100.149	0.171





#### **IJG Holdings**

**Group Chairman Mathews Hamutenya** Tel: +264 (61) 256 699

#### **IJG Securities**

#### **Managing Director**

Lyndon Sauls Tel: +264 (61) 383 514 lyndon@ijg.net

#### **Financial Accountant**

Tashiya Josua Tel: +264 (61) 383 511 tashiya@ijg.net

#### **Settlements & Administration**

Annetjie Diergaardt Tel: +264 (61) 383 515 anne@ijg.net

#### IJG Wealth Management

#### **Managing Director**

**René Olivier** Tel: +264 (61) 383 520 rene@ijg.net

Wealth Administration Lorein Kazombaruru Tel: +264 (61) 383 521 lorein@ijg.net

#### **IJG Capital**

**Managing Director Herbert Maier** Tel: +264 (61) 383 522 herbert@ijg.net

**Business Analyst Fares Amunkete** Tel: +264 (61) 383 527 fares@ijg.net

#### IJG Advisory

Director Jolyon Irwin Tel: +264 (61) 383 500 jolyon@ijg.net

**Group Managing Director Mark Späth** Tel: +264 (61) 383 510 mark@ijg.net

### Equity & Fixed Income

Dealing Leon Maloney Tel: +264 (61) 383 512 leon@ijg.net

#### **Financial Accountant Gift Kafula** Tel: +264 (61) 383 536

gift@ijg.net

**Portfolio Manager** 

Tel: +264 (61) 383 523

**Wealth Administration** 

Tel: +264 (61) 383 533

**Ross Rudd** 

ross@ijg.net

**Madeline** Olivier

madeline@ijg.net

**Portfolio Manager** 

Tel: +264 (61) 383 517

Jakob de Klerk

jakob@ijg.net

#### **Group Financial Manager**

Helena Shikongo Tel: +264 (61) 383 528 helena@ijg.net

#### **Sales and Research**

Eric van Zyl Tel: +264 (61) 383 530 eric@ijg.net

Danie van Wyk Tel: +264 (61) 383 534 danie@ijg.net

Dylan van Wyk Tel: +264 (61) 383 529 dylan@ijg.net

Money Market & Administration **Emilia Uupindi** Tel: +264 (61) 383 513 emilia@ijg.net

Wealth Manager Wim Boshoff Tel: +264 (61) 383 537 wim@ijg.net

**Business Analyst** Mirko Maier Tel: +264 (61) 383 531 mirko@ijg.net

### Wealth Manager

Andri Ntema Tel: +264 (61) 383 518 andri@ijg.net

**Business Analyst** Lavinia Thomas Tel: +264 (61) 383 532 lavinia@ijg.net

**Jason Hailonga** 

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

## Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek POBox 186, Windhoek, Namibia Tel: +264 (61) 383 500 www.ijg.net





**Business Associate** 

Tel: +264 (61) 383 529 jason@ijg.net