

IJG Daily Bulletin

Tuesday, 25 February 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1763	-26.01	-1.45	-0.59	-2.12	1933	1483
NSX Local	703	-0.05	-0.01	0.05	1.74	704	669
JSE ALSI	87423	-1490.54	-1.68	1.71	3.96	89254	71663
JSE Top 40	79920	-1471.41	-1.81	2.72	6.02	81668	65416
JSE INDI	124376	-3916.20	-3.05	3.88	4.80	128971	97204
JSE FINI	20360	-114.21	-0.56	1.54	-1.21	21735	15131
JSE RESI	61288	-378.07	-0.61	0.14	18.07	66214	49161
JSE Banks	12336	-88.56	-0.71	-0.43	-2.59	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	43461	33.19	0.08	-2.43	2.16	45074	37612
S&P 500	5983	-29.88	-0.50	-0.95	1.73	6147	4954
NASDAQ	19287	-237.08	-1.21	-1.73	-0.12	20205	15223
FTSE100	8659	-0.39	0.00	-0.17	5.95	8821	7598
DAX	22426	138.37	0.62	3.19	12.64	22935	17025
Hang Seng	23196	-145.28	-0.62	14.69	15.64	23688	16044
Nikkei	38244	-532.89	-1.37	-3.36	-4.14	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.37	-0.02	0.08	1.65	2.59	19.39	17.04
N\$/£	23.21	-0.01	0.03	-0.28	1.56	24.51	22.44
N\$/€	19.24	0.01	-0.05	0.53	1.38	20.97	18.50
N\$/AUD\$	11.66	-0.01	0.06	-0.62	-0.08	12.67	11.26
N\$/CAD\$	12.89	0.00	0.03	-0.31	1.59	14.31	12.46
US\$/€	1.05	0.00	0.05	1.07	1.15	1.12	1.01
US\$/¥	149.59	-0.13	0.09	3.74	5.09	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	75.21	0.43	0.58	-0.61	1.31	83.97	67.85
Gold	2939.01	-12.72	-0.43	5.02	11.98	2956.19	2024.59
Platinum	967.70	-2.25	-0.23	-1.51	6.63	1095.69	868.55
Copper	454.30	-2.05	-0.45	5.14	11.91	508.95	391.00
Silver	32.32	-0.03	-0.08	3.25	11.83	34.90	22.28
Palladium	945.00	-4.80	-0.51	-12.74	2.89	1257.00	905.00
Uranium	64.70	0.00	0.00	-9.07	-11.25	95.75	65.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2110	0.00	0.00	-0.28	2.53	2117	1721
FNB	4652	0.00	0.00	-1.02	0.04	5100	4600
LHN	510	0.00	0.00	0.39	2.00	510	405
MOC	791	0.00	0.00	0.00	4.35	850	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2897	-1.00	-0.03	-0.03	0.21	3149	2890
NHL	250	0.00	0.00	0.00	0.00	250	222
ORY	1350	0.00	0.00	3.05	5.39	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1195
SILP	12801	0.00	0.00	0.00	0.00	12801	12790
SNO	915	0.00	0.00	0.11	0.77	955	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.29	103.63	-4.50	GC25	7.11	0	-3.74
R2030	9.11	95.68	-5.50	GC26	8.50	21	-4.50
R213	9.51	88.74	-5.00	GC27	8.63	34	-4.50
R2032	9.82	92.13	-6.00	GC28	8.98	-13	-5.50
R2035	10.53	89.91	-6.00	GC30	9.04	-7	-5.50
R209	10.74	71.32	-6.50	GC32	9.71	21	-5.00
R2037	10.94	83.98	-6.00	GC35	10.83	9	-6.50
R2040	11.20	84.21	-5.00	GC37	11.00	7	-6.00
R214	11.12	65.81	-6.00	GC40	11.29	17	-6.00
R2044	11.34	80.02	-7.00	GC43	11.32	-2	-3.72
R2048	11.28	79.37	-7.00	GC45	11.52	18	-3.00
R2053	11.25	103.21	-7.00	GC48	11.54	26	-9.25
				GC50	11.37	9	-7.00

The Day Ahead	
Economic News	
US Conference Board Consumer Confidence (Feb)	
US FHFA House Price Index (Dec)	
Japan Machine Tool Orders (Jan F)	
Germany GDP (Q4)	

NSX Market Wrap
 N\$41.8m traded on the NSX yesterday with N\$19m worth of Investec and N\$5.2m worth of Nedbank Group exchanging hands. On the local bourse N\$199,922 worth of Namibia Breweries traded down 1c. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 1.7% to 87,423.27 as 30 stocks gained, 91 fell, and 3 were unchanged. Attacq rose 4.1%, Blue Label Telecoms gained 3.2% and Growthpoint Properties climbed 2.3%. Prosus NV fell 7.8%, Naspers dropped 7.7% and Primary Health Properties declined 7.6%.

International Market Wrap
 A slide in most megacaps hit stocks in the final stretch of US trading, with Wall Street gearing up for a pulse check from Nvidia on the artificial-intelligence technology that has powered the bull market. The S&P 500 broke below 6,000 and the Nasdaq 100 lost over 1%. Just days ahead of Nvidia's earnings, hedge funds' net exposure to "Magnificent Seven" megacaps hit the lowest level since April 2023. The chipmaker lost 3.1%. Microsoft fell as an analyst said the software giant dropped some AI data-center leases. Investors have started to boost bets that volatility will come back as Nvidia's earnings on Wednesday could be the first in a whirlwind of events with the potential to send the market into convulsions.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%**
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	TBA	3.5%*

*forecast
 **Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	289.691	0.061	0.021	0.506	1.170	12 Feb	30 Jan	29 Jan
IJG All Bond Index	381.995	1.364	0.358	0.717	1.521	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.509	0.018	0.277	-3.798	-3.642	18 Jun	29 May	07 May
WIBAR 3m	6.831	0.000	0.000	-0.914	-1.09	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

International News

Eurozone CPI fell 0.3% m/m, but rose 2.5% y/y in January, as per Eurostat.

Germany Business Climate Index remained unchanged at 85.2 points in February, as per the IFO Institute.

Local News

De Beers invests N\$754 million in Namibia. De Beers increased its capital expenditure in Namibia to N\$754 million (US\$41 million) in 2024, up from N\$643 million (US\$35 million) the previous year, even as diamond production and financial performance declined. Namibia's total diamond production in 2024, dropped by 4% to 2.23 million carats, compared to 2.33 million carats in 2023. The average price per carat fell to US\$426 from US\$515, while unit costs increased to US\$295 from US\$246. The country's underlying EBITDA declined to US\$121 million (2023: US\$159 million), and EBIT fell to US\$82 million (2023: US\$123 million). The decline in Namibia's overall output was driven by a 13% decrease in Debmarine Namibia's production, which fell to 1.625 million carats. However, Namdeb's land-based operations recorded a 30% increase in production to 609,000 carats, contributing to a 3% rise in Namibia's fourth-quarter output. The increase in Namibia's capital expenditure aligns with De Beers' broader strategy of cost optimization. – Mining & Energy

Strong showing as Otjikoto open pit mining nears end. The Otjikoto Mine in central Namibia has posted a strong performance in 2024, producing 198,142 ounces of gold, realising US\$486 million (about N\$8.9 billion) in revenue. A financial statement released by the company's president and chief executive Clive Johnson, says this is close to the midpoint of its guidance range of between 185,000 and 205,000 ounces. The Otjikoto Mine, the biggest gold producer in Namibia, delivered 52,452 ounces during the fourth quarter of 2024, as the end of its open pit mining nears this year. This contributed to the consolidated gold production of 804,778 ounces for 2024, for total revenue of US\$1.9 billion (about N\$35 billion) in 2024. – The Namibian

Dam levels show improvement since January. The dams supplying water to Windhoek and other central areas of Namibia are now storing nearly three times the volume of water they contained at the start of this year. The Namibia Water Corporation (NamWater) reported yesterday that the Von Bach, Swakoppoort and Omatako dams now have 44.9 million cubic metres of water in storage, which translates to about 29% of their total storage capacity of 154.5 million cubic metres. Eight weeks ago, on 30 December 2024, the three dams, from which part of the water being supplied to Windhoek is sourced, had 15.1 million cubic metres (9.8% of their combined capacity) in storage. Von Bach, Swakoppoort and Omatako dams held a combined volume of about 32 million cubic metres of water (20.7% of storage capacity) a year ago. – The Namibian

NIDA reports N\$102 million operating loss for 2024. The Namibia Industrial Development Agency (NIDA) recorded operating losses of N\$102 million for the 2024 financial year, according to its latest annual report. The report provides an overview of NIDA's operations over the past six years and outlines its 2025/26-2029/30 Integrated Strategic Business Plan (ISBP). The report highlights a 28% increase in total annual expenditure, reaching N\$231 million, while NIDA's total annual income saw a 20% increase to N\$165 million. Despite this growth in income, expenses outpaced revenues, leading to the substantial operating loss. – The Brief

SA Economic News

South Africa's wealth tax proposition to fill budget gap. Introducing a wealth tax is one of the proposals for government facing a budget shortfall after coalition partners blocked the Treasury's plan to raise the VAT rate to 17%, say sources. The proposal emerged at a special cabinet meeting on Monday, which focused exclusively on the possible amendment of the budget that was slated for presentation last week, said three senior officials aligned to the ANC within the government of national unity (GNU), who spoke to Business Day on condition of anonymity. – Business Day

South Africa's DA warns of poverty 'wasteland' without GDP boost. South Africa's Democratic Alliance has proposed reforms to bolster economic growth and called for a spending review after it blocked a surprise plan to hike value-added tax, delaying the presentation of the annual budget. While the National Treasury, overseen by Finance Minister Enoch Godongwana of the African National Congress, last week sought to increase VAT to 17% from 15% to help fund spending priorities, the second-largest political party objected and said the focus should be on growth-enhancing reforms.

Company News

Patrice Motsepe's outfit tightens grip on Alexforbes. Patrice Motsepe's **African Rainbow Capital Financial Services Investments** has increased its stake in **Alexforbes** to nearly 46% — cementing its place as the company's anchor shareholder. Alexforbes on Monday said African Rainbow Capital Financial Services Investments now owns 45.6% of the group's securities. – Business Day

Heavy flooding stalls **Amplats'** Amandelbult operations. A week of heavy rains over Limpopo's platinum group metals (PGM) mines forced the suspension of all operations at Anglo American Platinum's (Amplats) Amandelbult Complex on Thursday. Following a four-day halt in production, operations at the Dishaba mine resumed on Monday, while operations at the Tumela mine, which contributes about 10% of the group's total monthly production, remained suspended. – Business Day

Prosus plans \$4.3bn Just Eat Takeaway buy in all-cash deal. Prosus NV agreed to buy Just Eat Takeaway.com NV for €4.1 billion (US\$4.3 billion), as the technology investor seeks to expand its footprint in Europe. The all-cash deal at €20.30 a share is a 49% premium to the three-month volume-weighted average price, the company said in a statement Monday. The stock closed at €12.43 on Friday. – Moneyweb

Sasol's interims 'no surprise'. Sasol CEO Simon Baloyi started a presentation of its results for the six months to end December 2024 by comparing running the company with running a marathon and not a sprint — saying the energy and chemicals group is making good progress in the marathon. The results show that Sasol's performance in the first half of the 2025 leg of the marathon was way worse than that of the corresponding period last year. Revenue declined by 10% to R122.1 billion in the six months to end December 2024 compared to R136.3 billion in the same period in 2023, and operating profit before remeasurement items by around 27% from R21.7 billion to R15.7 billion. Negative revaluation of assets saw earnings before interest and tax falling by 40% to R9.5 billion. – Moneyweb

Stor-Age JV properties see strong occupancy growth in SA and UK. Stor-Age's joint venture (JV) properties have produced strong performances in both SA and UK markets, with occupancy growing by 4,100m² in SA and 2,700m² in the UK since 30 September. The group owns and manages self-storage properties in major cities across SA and the UK, taking advantage of the shortage of quality storage spaces and the time it takes to reach stable occupancy in these high-barrier markets. – Business Day

SADC News

Zimbabwe firms brace for hyperinflation accounting under ZiG. Zimbabwe's market regulator is seeking clarity from the central bank on new rules that would require companies to report their financial statements in the nation's gold-backed currency, forcing them to adopt hyperinflationary accounting and increase the cost of doing business.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	4,936	55021	-1731	-3.05	0.05	-0.30	64496	40763
B2G		5168	38	0.74	14.11	13.73	6071	4303
CGP		2110	0	0.00	-0.28	2.53	2117	1721
FNB		4652	0	0.00	-1.02	0.04	5100	4600
FST	38,398	7185	-73	-1.01	-5.75	-5.41	8903	5913
IVD	152,530	12370	-172	-1.37	3.98	-1.07	14294	11411
KFS	71,294	1822	-5	-0.27	-0.44	-7.14	2018	1435
LHN		510	0	0.00	0.39	2.00	510	405
MMT	260	2763	-21	-0.75	-4.10	-8.69	3145	1970
MOC		791	0	0.00	0.00	4.35	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	18,738	28057	62	0.22	2.27	-0.40	30900	21316
NBS	6,901	2897	-1	-0.03	-0.03	0.21	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6393	-107	-1.65	-4.95	-5.26	7603	6393
OMM	150,394	1253	4	0.32	1.46	0.16	1388	1000
ORY	4,633	1350	0	0.00	3.05	5.39	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1195
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA	19,424	8741	-85	-0.96	7.37	0.61	9147	6265
SNB	10,664	21785	-129	-0.59	-0.03	-1.76	25042	16666
SNM		39710	-890	-2.19	8.41	1.14	41085	28501
SNO		915	0	0.00	0.11	0.77	955	845
SRH	16,264	27370	-130	-0.47	-4.25	-7.06	38854	22717
TRW	127	7760	-32	-0.41	-9.49	-25.10	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1751	-21	-1.19	0.63	-2.56	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.31	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	14.95	01 November 2024	22 November 2024
MOC	49.27	Final	10.49	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.79	28 October 2024	15 November 2024
NHL	26.00	Final	14.00	20 October 2023	30 October 2023
ORY	51.50	Final	7.63	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.77	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Earnings Release	26-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 8% and 13% year-on-year.
CGP	Earnings Release	27-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
MOC	Annual General Meeting	28-Feb-2025	Virtual: (https://investors.mtc.com.na/investorsinformation/agm_notices) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16651	-340	-2.00	-6.31	2.34	20720	15222
ENXGLD		52300	240	0.46	3.21	10.13	52823	37817
ENXPLT		17086	-74	-0.43	-2.69	3.46	18909	15723
SXNNAM		2380	-15	-0.63	0.72	-0.54	2418	1984
NGNGLD		50049	240	0.48	3.25	10.14	50592	34797.98
NGNPLD		16820	-378	-2.20	-5.96	3.25	20715	15384
NGNPLT		16989	-68	-0.40	-2.59	3.65	18758	15558
SXNEMG		6470	-66	-1.01	1.67	2.16	6582	5898
SXNWDM		10226	-49	-0.48	-1.88	1.52	10422	8850
SXNNDQ		22824	-485	-2.08	-1.10	0.41	23463	18471
SXN500		11715	-115	-0.97	-2.53	0.21	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2413	-35	-1.4	-12.4	-6.6	2785	1800
AMETCN		1378	-41	-2.9	-11.2	-3.5	1575	972
APETCN		2175	11	0.5	-0.4	-5.7	2352	1496
BHETCN		2662	62	2.4	2.6	5.8	2666	2172
FAETCN		2531	-74	-2.8	-4.6	12.1	2771	1628
MSETCN		2035	-55	-2.6	-5.1	-7.2	2361	1958
MWETCN		1792	-15	-0.8	-1.9	1.2	1845	1567
NFETCN		2048	-44	-2.1	0.8	9.9	2188	1136
TSETCN		2538	-106	-4.0	-19.4	-21.9	3550	1098
SRETCN		1496	-18	-1.2	-3.7	-1.8	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3098	-118	-3.7	-10.4	-8.5	5769	2314
CER		18	5	38.5	80.0	38.5	19	10
DYL		1292	-29	-2.2	-17.5	-1.6	2169	1117
FSY		562	-27	-4.6	-21.8	-32.9	1471	558
EL8		310	17	5.8	-10.7	0.3	741	273
AGR		377	0	0	0.53	1.6	377	350

Fixed Income

Treasury Bills

Next Auction Date: 27-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.554	-9.97	7.554	2.05
182-Day	7.702	-6.61	7.730	1.78
273-Day	7.750	-4.79	7.769	1.40
365-Day	7.776	-2.21	7.795	1.31

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 26-Feb-25

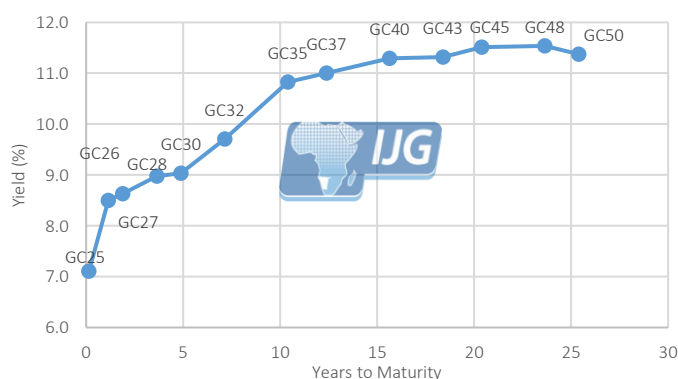
Commentary on Previous Auction:

Wednesday, 19 February's government bond auction saw the BoN receive N\$1.25bn worth of bids for the N\$370.0m worth of bonds on offer, translating to an overall bid-offer ratio of 3.38x. The GCs saw strong demand with a bid-offer ratio of 3.54x, with the GC27-GC32 segment accounting for about 56.3% of total GC bids. All the bonds on offer were oversubscribed. The GCs were fully allocated, with the BoN electing not to under- or over-allocate on the vanilla bonds this time round. The GI29 was the only over-allotted bond this morning (by N\$5.2m), resulting in the BoN raising a total N\$375.2m with this auction.

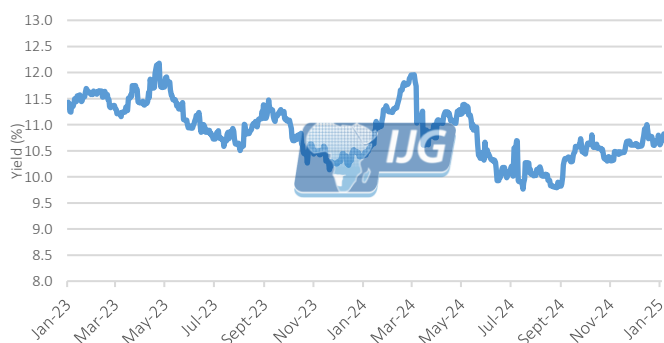
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.105	GT363/17Apr25	7.105	0	103.245	8.50	15-Apr-25
GC26	8.501	R186	8.290	21	103.064	8.50	15-Apr-25
GC27	8.631	R186	8.290	34	99.791	8.00	15-Jul-25
GC28	8.975	R2030	9.105	-13	101.617	8.50	15-Apr-25
GC30	9.035	R2030	9.105	-7	96.850	8.00	15-Jul-25
GC32	9.710	R213	9.505	21	99.647	9.00	15-Apr-25
GC35	10.827	R209	10.735	9	92.873	9.50	15-Jul-25
GC37	11.001	R2037	10.935	7	91.007	9.50	15-Jul-25
GC40	11.291	R214	11.120	17	92.690	9.80	15-Apr-25
GC43	11.320	R2044	11.335	-2	90.960	10.00	15-Jul-25
GC45	11.515	R2044	11.335	18	88.080	9.85	15-Jul-25
GC48	11.538	R2048	11.280	26	91.212	10.00	15-Apr-25
GC50	11.372	R2048	11.280	9	91.837	10.25	15-Jul-25
GI25	4.000				154.324	3.80	15-Jul-25
GI27	4.645				119.496	4.00	15-Apr-25
GI29	4.761				135.593	4.50	15-Jul-25
GI33	5.321				126.497	4.50	15-Apr-25
GI36	5.590				118.145	4.80	15-Jul-25
Eurobond 2	6.470	10YUSBond	4.400	207	100.903	5.25	29-Apr-25
NAM04	9.700	R186	8.290	141	101.796	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.270	GC25	7.105	117	99.909	10.21	28-Feb-25
BWFL26	8.390	R186	8.290	10	102.623	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	100.130	9.71	19-May-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	100.102	7.56	19-May-25
DBN29	9.958	3 month JIBAR	7.558	240	99.891	10.19	28-Feb-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	99.887	10.54	28-Feb-25
ORYJ25	10.058	3 month JIBAR	7.558	250	100.162	10.06	18-May-25
BWJL25	8.458	3 month JIBAR	7.558	90	99.861	8.95	02-Mar-25
SBNA26	8.928	3 month JIBAR	7.558	137	99.976	9.16	25-Feb-25
SBKN26	8.998	3 month JIBAR	7.558	144	101.066	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.261	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.301	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	101.937	8.94	07-Mar-25
BWJf26S	9.058	3 month JIBAR	7.558	150	99.851	9.29	02-Mar-25
LHNS01	10.508	3 month JIBAR	7.558	295	100.197	10.51	17-May-25
LHNO2	10.358	3 month JIBAR	7.558	280	101.658	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	102.014	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	102.056	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	102.118	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	101.954	10.48	18-Mar-25
FNBJ25S	9.008	3 month JIBAR	7.558	145	101.600	9.23	23-Mar-25
FNBJ27S	9.288	3 month JIBAR	7.558	173	101.647	9.51	23-Mar-25
FNB34	9.508	3 month JIBAR	7.558	195	99.818	9.74	03-Mar-25
GDW26	9.758	3 month JIBAR	7.558	220	99.813	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	99.807	10.29	03-Mar-25

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