

# IJG Daily Bulletin

Thursday, 25 January 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1563	15.08	0.97	-4.33	-4.33	1805	102
NSX Local	670	-5.81	-0.86	-0.24	-0.24	693	44
JSE ALSI	74320	982.92	1.34	-3.35	-3.35	81338	69128
JSE Top 40	67952	932.84	1.39	-3.61	-3.61	75306	63312
JSE INDI	102489	1652.70	1.64	-1.18	-1.18	109998	92852
JSE FINI	17297	39.32	0.23	-3.23	-3.23	17915	14240
JSE RESI	53284	1129.04	2.16	-7.38	-7.38	79370	50259
JSE Banks	10539	-7.28	-0.07	-3.74	-3.74	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	37806	-99.06	-0.26	0.31	0.31	38109	31430
S&P 500	4869	3.95	0.08	2.07	2.07	4904	3809
NASDAQ	15482	55.98	0.36	3.13	3.13	15629	10983
FTSE100	7528	41.94	0.56	-2.66	-2.66	8047	7207
DAX	16890	262.83	1.58	0.83	0.83	17003	14458
Hang Seng	16123	223.03	1.40	-5.42	-5.42	22701	14794
Nikkei	36250	23.53	0.06	8.32	8.32	36985	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.91	0.02	-0.12	-2.90	-2.90	19.92	16.93
N\$/£	24.03	0.00	0.01	-3.07	-3.07	24.73	20.84
N\$/€	20.57	0.01	-0.04	-1.88	-1.88	21.33	18.53
N\$/AUD\$	12.43	0.01	-0.06	0.27	0.27	13.07	11.70
N\$/CAD\$	13.99	0.02	-0.16	-1.25	-1.25	14.66	12.72
US\$/€	1.09	0.00	-0.08	-1.48	-1.48	1.13	1.04
US\$/¥	147.74	0.23	-0.16	-4.54	-4.54	151.91	128.09

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	80.28	0.24	0.30	4.21	4.21	90.95	69.25
Gold	2016.36	2.47	0.12	-2.26	-2.26	2135.39	1804.92
Platinum	904.85	1.39	0.15	-8.78	-8.78	1134.95	843.10
Copper	386.95	-1.65	-0.42	-0.54	-0.54	424.50	355.75
Silver	22.76	0.09	0.42	-4.34	-4.34	26.14	19.90
Palladium	969.50	-4.20	-0.43	-12.60	-12.60	1325.00	904.50
Uranium	104.00	-2.00	-1.89	13.66	13.66	106.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1700	0.00	0.00	0.29	0.29	1702	1350
FNB	4900	-200.00	-3.92	-0.02	-0.02	5198	3133
LHN	395	-5.00	-1.25	1.02	1.02	400	350
MOC	767	1.00	0.13	0.79	0.79	810	703
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3149	0.00	0.00	0.00	0.00	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1199	-1.00	-0.08	-0.08	-0.08	1320	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	761	0.00	0.00	-9.94	-9.94	890	500

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.68	104.55	-4.00	GC24	8.90	0	-0.01
R2030	9.71	92.36	-2.00	GC25	9.00	32	-4.00
R213	10.23	84.04	-2.00	GC26	9.04	36	-6.30
R2032	10.59	87.41	-2.50	GC27	9.15	47	-4.00
R2035	11.38	84.48	-1.00	GC28	9.40	-31	6.50
R209	11.53	65.91	-1.50	GC30	9.30	-41	-2.00
R2037	11.82	78.25	-2.00	GC32	9.88	-35	-10.24
R2040	12.14	78.06	-2.00	GC35	10.81	-72	-5.15
R214	12.00	60.46	-1.00	GC37	12.01	19	-5.00
R2044	12.25	74.11	-2.50	GC40	12.30	30	7.96
R2048	12.16	73.60	-2.50	GC43	12.48	24	-7.44
R2053	12.18	95.54	-3.00	GC45	12.25	0	-2.50
				GC48	12.55	39	10.63
				GC50	12.73	57	13.65

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	265.394	0.059	0.022	0.537	0.537
IJG All Bond Index	328.634	0.234	0.071	-0.318	-0.318
WIBAR Overnight	7.376	-0.03	-0.405	-0.027	-0.027
WIBAR 3m	7.969	0.000	0.000	0.163	0.16
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

## The Day Ahead

Economic News	
SARB Rate Announcement	
South Africa PPI (Dec)	
US GDP (Q4)	
US Chicago Fed National Activity Index (Dec)	
US Personal Consumption (Q4)	
US Wholesale Inventories (Dec P)	
US Durable Goods Orders (Dec P)	
US Initial Jobless Claims (20 Jan)	
US Continuing Claims (13 Jan)	
US New Home Sales (Dec)	
Eurozone ECB Rate Announcement	
Germany IFO Business Climate (Jan)	

## NSX Market Wrap

N\$46.2m traded on the NSX yesterday with N\$18.5m worth of Shoprite Holdings and N\$14.9m worth of Standard Bank Group exchanging hands. On the local bourse N\$229,765 worth of Mobile Telecommunications Limited traded up 1c and N\$177,820 worth of Capricorn Group traded at market. N\$810,630 worth of ETFs traded.

## JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 1.3% to 74,320.11 as 82 stocks gained, 41 fell, and 3 were unchanged. Astral Foods rose 7.8%, Kumba Iron Ore gained 5.9% and Naspers climbed 5.3%. Mondi fell 10.5%, Alexander Forbes Group Holdings dropped 4.3% and Reunert declined 4.0%.

## International Market Wrap

US stock indexes ended Wednesday off session highs, after earnings-related optimism fuelled by Netflix moderated and traders tempered their expectations for Tesla quarterly figures. The electric-vehicle maker reported disappointing results after the market closed, sending its shares lower in after-hours trading. The S&P 500 finished the day little changed while the tech-heavy Nasdaq 100 jumped 0.5%. US Treasury yields rose, with the 30-year rate climbing to its highest level so far this year. The Bloomberg Dollar Spot Index trimmed earlier declines. Most Asian stocks rose, led by a rally in China and Hong Kong, as investors bet that the latest stimulus measures from Beijing provide a floor for the country's cratering stock market. Shares in Hong Kong and mainland China rallied, adding to Wednesday's sharp gains.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2024		
BoN	SARB	FOMC
14 Feb	25 Jan	31 Jan
17 Apr	27 Mar	20 Mar
19 Jun	30 May	01 May
14 Aug	18 Jul	12 Jun
23 Oct	19 Sep	31 Jul
04 Dec	21 Nov	18 Sep
		07 Nov
		18 Dec

## International News

**US MBA Mortgage Applications** rose 3.7% w/w in the week of 19 January, as per the Bankers Association.

**US Manufacturing PMI** rose by 2.4 points to 50.3 in January, as per the S&P Global.

**US Services PMI** rose by 1.5 points to 52.9 in January, as per the S&P Global.

**Eurozone Manufacturing PMI** rose by 2.2 points to 46.6 in January, as per the S&P Global.

**Eurozone Services PMI** fell 0.4 point to 48.4 in January, as per the S&P Global.

**UK Manufacturing PMI** rose by 1.1 points to 47.3 in January, as per the S&P Global.

**UK Services PMI** rose 0.4 point to 53.8 in January, as per the S&P Global.

**Germany Manufacturing PMI** rose by 2.1 points to 45.4 in January, as per the S&P Global.

**Germany Services PMI** fell by 1.7 points in January, as per the S&P Global.

## Local News

**Paladin secures US\$150m debt ahead of Namibia mine restart.** Australia-listed Paladin Energy on Thursday announced a US\$150-million syndicated debt facility to provide the company with capital flexibility ahead of the restart of operations at the Langer Heinrich mine, in Namibia, and to progress its growth options in Canada. Paladin executed the facility, comprising a US\$100-million amortising term loan over five years and a US\$50-million revolving credit facility with a three-year term, with Nedbank and Macquarie Bank. Paladin will restart Langer Heinrich, which was placed on care-and-maintenance in August 2018, in the first quarter of this year. Langer Heinrich has an estimated 17-year mine life, supported by ore reserves of 84.8-million tonnes with an average uranium grade of 448 parts per million. Life-of-mine production is estimated at 77.4-million pounds of uranium. – Mining Weekly

**TransNamib expects access to N\$2.6bn DBN/DBSA loan by year-end.** TransNamib says it anticipates accessing the N\$2.6 billion loan co-financed by the Development Bank of Namibia (DBN) and Development Bank of South Africa (DBSA) by the end of 2024, once all requisite process and conditions are met. TransNamib acting CEO of Webster Gonzo said on Wednesday that there are some conditions that the rail operator company was supposed to meet before they can actually receive the funds. He said the company cannot undertake the process on its own due to the significance of the loan amount and has had to seek services of a lender technical adviser. TransNamib was granted a loan by DBN and DBSA in 2022, as means to bailout the financially troubled parastatal as well as to assist it implement its turnaround 2023-2028 Integrated Strategic Business Plan. – The Brief

**B2Gold budgets N\$180m for exploration at Otjikoto.** Canadian company B2Gold Corporation has budgeted a total of US\$9 million (N\$180 million) for exploration at its Otjikoto Mine in Namibia during 2024, making it the largest programme since the Wolfshag discovery in 2012. The focus of this envisaged exploration programme will be drilling the recently discovered Antelope deposit, located approximately three kilometres south of Phase 5 of the Otjikoto open pit, with a total of 39,000 metres of drilling planned. According to the report, the company realised a total gold production of 1,061,060 ounces for 2023, achieving the upper half of 2023 guidance, and marking the company's eighth consecutive year of meeting or exceeding annual production guidance. [The] Otjikoto Mine in Namibia, in which B2Gold holds a 90% interest, produced 81,111 ounces of gold in the fourth quarter of 2023, a quarterly record, with production from the Wolfshag underground mine remaining consistent through the quarter. "For the full year 2023, Otjikoto Mine produced 208,598 ounces of gold, reaching near the upper end of its guidance range of 190,000 to 210,000 ounces," said Johnson in the report. – The Namibian

## SA Economic News

**South Africa inflation at four-month low before rate verdict.** South Africa's inflation rate fell for a second straight month, giving the central bank food for thought on the eve of its policy decision that's expected to keep borrowing costs unchanged at a 2009 high. The consumer price index rose 5.1% in December from a year earlier, compared with 5.5% the month before, Statistics South Africa said on Wednesday in a statement. That was the lowest level since August 2023.

## Company News

Allvan Farmer joins **Letshego Bank Namibia** as Chief Operating Officer. Letshego Bank Namibia has appointed Allvan Farmer as its new Chief Operating Officer (COO), effective 1 December 2023. Farmer, who has over 17 years of experience in critical business areas, including Payments, Technology Operations, Digital Transformation, Cyber Security, Risk, and Compliance, joins Letshego from FNB Namibia, where he was the Chief Information Officer. The new Letshego COO has completed a PGDip in Strategic Project Management at Eaton Business School, UAE, an Executive MBA at Guglielmo Marconi University, a BA Hons in Business Management from the University of Lincoln, and various diplomas and certifications in technology and management. – The Brief

**Foschini Group Ltd's** (TFG) sales growth slows in Christmas quarter. South African fashion retailer TFG on Wednesday reported slower sales growth in its third quarter, hurt by a softer Black Friday, power cuts and delays at ports that have affected supplies for the industry. TFG, owner of the Foschini and Markham clothing stores, said the Black Friday discount event in South Africa was generally soft, with higher levels of power cuts over that weekend. – Business Day

Another good day for **Naspers** shares after apparent U-turn over Chinese gaming bars. Regulators took down draft rules to control spending on video games from its website this week, the media reports. Naspers shares rose again on the JSE, driven by a perceived softening of gaming restrictions in China, a big piece of business for its biggest earner, Tencent. This week, gaming regulators in China took down draft rules to control spending on video games from its website, Reuters reports. – Business Day

**Ninety One** makes the case for investment in Tencent. Asset manager sees its 50% discount arising from poor sentiment towards Chinese stocks. Ninety One, SA's largest money manager, says the investment case of Chinese multinational technology conglomerate Tencent is still appealing and believes the recent moves by the company position it to deliver high returns in the future. The asset manager believes Tencent, of which Naspers owns a large chunk, is trading at a 50% discount due to poor sentiment towards Chinese stocks and not because of its fundamentals. Rehana Khan, portfolio manager at Ninety One, said Tencent's management has been making the right moves to unlock further value. – Business Day

## SADC News

**Angola's** Q4 oil revenue climbs to US\$8.63 billion as production rises. Angola shipped 103.1 million barrels of crude at an average price of US\$83.73 per barrel in the three months through December, according to a statement by the Ministry of Minerals, Petroleum, and Gas.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	6,508	44454	668	1.53	-6.11	-6.11	76551	39830
B2G		5673	168	3.05	-3.49	-3.49	8050	5371
CGP	10,460	1700	0	0.00	0.29	0.29	1702	1350
FNB	220	4900	-200	-3.92	-0.02	-0.02	5198	3133
FST	55,053	6807	31	0.46	-7.40	-7.40	7452	5947
IVD	414	12413	-107	-0.85	-1.16	-1.16	12640	9537
KFS	91	1520	43	2.91	-0.98	-0.98	1561	1148
LHN	2,722	395	-5	-1.25	1.02	1.02	400	350
MMT	702	2168	43	2.02	-0.96	-0.96	2219	1665
MOC	29,992	767	1	0.13	0.79	0.79	810	703
NAM		70	0	0.00	0.00	0.00	70	68
NBK	350	21641	244	1.14	0.08	0.08	23809	19544
NBS	3,402	3149	0	0.00	0.00	0.00	3800	2126
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7201	1	0.01	1.90	1.90	7649	6500
OMM	4,619	1232	10	0.82	-5.67	-5.67	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH	720	1199	-1	-0.08	-0.08	-0.08	1320	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	1,850	7180	109	1.54	-1.37	-1.37	7359	5140
SNB	75,549	19838	-10	-0.05	-4.67	-4.67	20851	14910
SNM	3,039	28591	41	0.14	-0.23	-0.23	29368	24061
SNO		761	0	0.00	-9.94	-9.94	890	500
SRH	70,039	26455	210	0.80	-3.82	-3.82	27749	19440
TRW	648	7160	238	3.44	-3.70	-3.70	8418	4717
TTO		48	-2	-4.00	-4.00	-4.00	140	24
VKN	300,000	1480	30	2.07	4.82	4.82	1480	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.73	06 October 2023	27 October 2023
LHN	34.29	Interim	20.05	13 October 2023	03 November 2023
MOC	46.45	Interim	11.11	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.50	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	Annual General Meeting	25 January 2024	Paratus Armada Data Center, Windhoek, Namibia
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17618	165	0.95	-11.91	-11.91	30307	16781
ENXGLD		37103	-323	-0.86	-0.21	-0.21	37858	31441
ENXPLT		16559	-64	-0.39	-7.96	-7.96	20491	15406
SXNNAM		2075	0	0.00	-0.48	-0.48	2103	1763
NGNGLD		35477	-308	-0.86	-0.31	-0.31	36220	30378
NGNPLD		17597	153	0.88	-11.92	-11.92	29476	16817
NGNPLT	1,300	16412	-50	-0.30	-8.09	-8.09	20328	15293
SXNEMG	10,354	5790	46	0.80	-0.75	-0.75	5848	5103
SXNWDM		8633	-46	-0.53	3.09	3.09	8748	6627
SXNNDQ		18783	83	0.44	5.53	5.53	18948	11373
SXN500		9626	-65	-0.67	3.87	3.87	9727	7044

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4374	10	0.2	28.3	28.3	4635	1518
CER		14	0	0.0	-12.5	-12.5	32	12
DYL		1768	15	0.9	28.0	28.0	1957	587
FSY		1439	-37	-2.5	37.0	37.0	1565	404
EL8		669	7	1.1	18.6	18.6	742	346
OSN		1974	-26	-1.3	0.7	0.7	2041	1204
AGR		331	0	0	4.75	4.7	331	285

# Fixed Income

## Treasury Bills

Next Auction Date: 25-Jan-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.805	-3.05	8.831	2.06
182-Day	8.895	-2.74	8.919	1.56
273-Day	8.905	-2.42	8.918	2.52
365-Day	8.927	-2.60	8.943	2.81

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 31-Jan-24

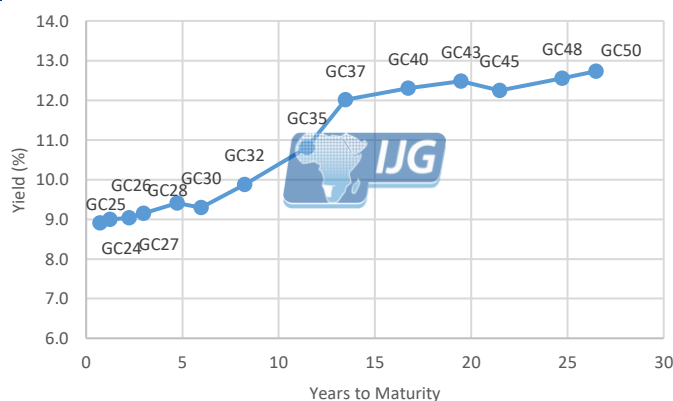
#### Commentary on Previous Auction:

Demand for Namibian government bonds was strong at the 25 January's auction, with the BoN receiving N\$732.9m worth of bids for the N\$280.0m on offer. The GCs recorded a bid-to-offer 2.50x while the GIs logged 3.35x. The GC26, GC28 and GC37 saw the bulk (46%) of the demand. Only the GC45 was undersubscribed. As expected, the BoN remained price-sensitive, under-allocating on six of the GCs, further rejecting all of the bids on the GC45, instead over-allocating on the GC28 and GC37. The central bank raised N\$229.5m in the end.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.904	GT364/18Oct24	8.904	0	103.965	10.50	15-Apr-24
GC25	9.000	R186	8.680	32	101.755	8.50	15-Apr-24
GC26	9.037	R186	8.680	36	101.262	8.50	15-Apr-24
GC27	9.150	R186	8.680	47	97.256	8.00	15-Jul-24
GC28	9.405	R2030	9.710	-31	98.933	8.50	15-Apr-24
GC30	9.298	R2030	9.710	-41	94.344	8.00	15-Jul-24
GC32	9.878	R213	10.225	-35	97.592	9.00	15-Apr-24
GC35	10.809	R209	11.525	-72	91.740	9.50	15-Jul-24
GC37	12.010	R2037	11.815	19	83.670	9.50	15-Jul-24
GC40	12.300	R214	11.995	30	85.106	9.80	15-Apr-24
GC43	12.481	R2044	12.245	24	82.245	10.00	15-Jul-24
GC45	12.245	R2044	12.245	0	82.201	9.85	15-Jul-24
GC48	12.551	R2048	12.160	39	83.397	10.00	15-Apr-24
GC50	12.731	R2048	12.160	57	81.498	10.25	15-Jul-24
GI25	4.400				147.581	3.80	15-Jul-24
GI27	4.658				114.400	4.00	15-Apr-24
GI29	5.088				128.450	4.50	15-Jul-24
GI33	5.753				117.361	4.50	15-Apr-24
GI36	5.975				109.314	4.80	15-Jul-24
Eurobond 2	5.893	10YUSBond	4.176	172	100.201	5.25	29-Apr-24
NAM04	10.440	R186	8.680	176	100.068	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.600	GC24	8.904	70	105.776	10.82	01-Feb-24
NEDX2030	9.115	GC25	9.000	12	105.195	10.21	29-Feb-24
BWFL26	8.780	R186	8.680	10	101.257	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.550	3 month JIBAR	8.400	215	99.254	10.52	19-Feb-24
BWJ2e27	8.400	3 month JIBAR	8.400	0	99.405	8.37	19-Feb-24
DBN29	10.800	3 month JIBAR	8.400	240	101.602	10.77	29-Feb-24
NEDJ2028	11.150	3 month JIBAR	8.400	275	101.715	11.12	28-Feb-24
ORYJ25	10.900	3 month JIBAR	8.400	250	101.978	10.87	18-Feb-24
BWJi24	9.900	3 month JIBAR	8.400	150	100.639	9.90	31-Mar-24
BWJL25	9.300	3 month JIBAR	8.400	90	101.394	9.53	02-Mar-24
SBNA24	9.550	3 month JIBAR	8.400	115	101.575	9.52	24-Feb-24
SBNA26	9.770	3 month JIBAR	8.400	137	101.584	9.74	25-Feb-24
SBKN26	9.840	3 month JIBAR	8.400	144	100.290	9.84	13-Apr-24
SBNG25	9.790	3 month JIBAR	8.400	139	100.500	9.79	05-Apr-24
SBNG27	10.090	3 month JIBAR	8.400	169	100.515	10.09	05-Apr-24
BWJf26S	9.900	3 month JIBAR	8.400	150	101.415	9.87	02-Mar-24
LHN01	11.950	3 month JIBAR	8.400	355	102.201	11.92	17-Feb-24
LHN02	11.200	3 month JIBAR	8.400	280	100.782	11.20	29-Mar-24
PNJ24	11.400	3 month JIBAR	8.400	300	101.134	11.39	18-Mar-24
PNJ25	11.100	3 month JIBAR	8.400	270	101.166	11.09	16-Mar-24
PNJ26	11.650	3 month JIBAR	8.400	325	101.159	11.64	18-Mar-24
PNJ27	11.650	3 month JIBAR	8.400	325	101.223	11.64	16-Mar-24
FNBj25S	9.850	3 month JIBAR	8.400	145	100.850	9.85	23-Mar-24
FNBj27S	10.130	3 month JIBAR	8.400	173	100.874	10.13	23-Mar-24
GDW26	10.600	3 month JIBAR	8.400	220	101.485	10.57	03-Mar-24
GDW28	10.900	3 month JIBAR	8.400	250	101.527	10.87	03-Mar-24

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