

# IJG Daily Bulletin

Tuesday, 24 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1504	0.37	0.02	-4.35	-7.76	1853	578
NSX Local	687	0.00	0.00	0.49	35.40	693	105
JSE ALSI	70100	-97.73	-0.14	-3.15	-4.04	81338	64663
JSE Top 40	64341	-257.97	-0.40	-3.25	-3.91	75306	58189
JSE INDI	93722	324.50	0.35	-4.66	3.78	109998	75856
JSE FINI	15702	132.89	0.85	-2.69	1.14	17497	14240
JSE RESI	55953	-1300.10	-2.27	-2.78	-20.98	79846	54191
JSE Banks	9624	109.72	1.15	-2.19	-2.33	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	32936	-190.87	-0.58	-1.70	-0.64	35679	31161
S&P 500	4217	-7.12	-0.17	-1.66	9.83	4607	3698
NASDAQ	13018	34.52	0.27	-1.52	24.38	14447	10207
FTSE100	7375	-27.31	-0.37	-3.07	-1.03	8047	6915
DAX	14801	2.25	0.02	-3.81	6.30	16529	12747
Hang Seng	17059	-112.80	-0.66	-4.21	-13.76	22701	14597
Nikkei	30964	-36.00	-0.12	-2.81	18.66	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.91	-0.05	0.27	0.07	-9.90	19.92	16.70
N\$/£	23.20	-0.03	0.13	-0.48	-11.23	24.73	20.15
N\$/€	20.20	-0.04	0.18	-0.99	-9.68	21.33	17.49
N\$/AUD\$	12.02	0.01	-0.09	1.32	-3.52	13.07	11.34
N\$/CAD\$	13.83	-0.02	0.14	0.77	-9.15	14.66	12.34
US\$/€	1.07	0.00	0.09	1.01	-0.23	1.13	0.97
US\$/¥	149.69	-0.02	0.01	-0.21	-12.41	150.16	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	90.34	0.51	0.57	-2.02	10.64	95.35	69.58
Gold	1975.79	2.94	0.15	6.88	8.32	2062.99	1616.74
Platinum	900.00	1.70	0.19	-0.87	-16.22	1134.95	854.45
Copper	359.55	0.90	0.25	-3.80	-5.63	433.30	335.55
Silver	23.10	0.13	0.55	4.17	-3.55	26.14	18.79
Palladium	1134.50	-4.70	-0.41	-9.67	-38.03	1810.00	1088.00
Uranium	72.50	0.00	0.00	0.87	49.08	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1650	0.00	0.00	0.55	26.63	1651	1300
FNB	5000	0.00	0.00	2.02	61.98	5198	2907
LHN	389	0.00	0.00	0.26	29.67	396	268
MOC	718	0.00	0.00	0.42	1.99	750	701
NAM	70	0.00	0.00	1.45	2.94	70	68
NBS	3648	0.00	0.00	-0.30	71.56	3800	2126
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1247	0.00	0.00	-0.24	21.07	1250	1024
PNH	1272	0.00	0.00	-0.16	-3.64	1320	1272
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	757	0.00	0.00	0.13	71.66	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.41	102.88	1.50	GC24	8.67	-74	1.50
R2030	10.81	87.41	3.50	GC25	9.29	-13	1.50
R213	11.39	78.55	2.00	GC26	8.75	-66	1.50
R2032	11.73	81.69	2.50	GC27	9.24	-17	1.50
R2035	12.41	78.79	3.00	GC28	9.83	-98	3.50
R209	12.48	61.15	3.50	GC30	10.35	-46	3.50
R2037	12.74	73.16	3.50	GC32	10.95	-43	2.00
R2040	12.95	73.41	3.00	GC35	11.60	-88	3.50
R214	12.78	56.58	1.50	GC37	12.41	-32	3.50
R2044	13.04	69.62	3.00	GC40	12.15	-63	1.50
R2048	12.95	69.08	3.50	GC43	12.30	-73	3.00
R2053	12.96	89.93	4.00	GC45	12.73	-30	3.00
				GC48	12.82	-13	3.50
				GC50	12.51	-44	3.50

The Day Ahead	
Economic News	
US Manufacturing PMI (Oct P)	
US Services PMI (Oct P)	
US Richmond Fed Manufacturing Index (Oct)	
Eurozone Manufacturing PMI (Oct P)	
Eurozone Services PMI (Oct P)	
UK Manufacturing PMI (Oct P)	
UK Services PMI (Oct P)	
UK Jobless Claims (Sep)	
UK Claimant Count Rate (Sep)	
Germany Manufacturing PMI (Oct P)	
Germany Services PMI (Oct P)	

NSX Market Wrap	
N\$5.3m traded on the NSX yesterday with N\$1.8m worth of Nedbank Group and N\$1.3m worth of FirstRand exchanging hands. On the local bourse N\$92,400 worth of Capricorn Group traded at market and N\$91,219 worth of SBN Holdings traded at market. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.1% to 70,100.28 as 78 stocks gained, 42 fell, and 7 were unchanged. Textainer Group rose 41.2%, Pick n Pay Stores gained 8.0% and Alexander Forbes Group Holdings climbed 5.7%. Impala Platinum Holdings fell 5.8%, AngloGold Ashanti dropped 4.8% and DRDGold declined 4.5%.	

International Market Wrap	
A renewed bout of volatility in the bond market impacted stock trading, with investors also awaiting earnings from a handful of big techs. Oil sank as Israel appeared to hold off on a broader ground invasion of Gaza. After several twists and turns, the S&P 500 closed at its lowest since May. The gauge fell for a fifth straight session — its longest slide this year, while holding above the key 4,200 mark. That's a technical support and represents a 50% retracement of the rally from the lows seen in the March banking turmoil. The Nasdaq 100 outperformed, with Microsoft gaining ahead of its results and Nvidia up about 4%. Treasury 10-year yields slumped after hitting 5%. Chinese stocks outperformed Asian equities after the nation's sovereign wealth fund bought exchange-traded funds to shore up the market.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	259.951	0.058	0.022	0.514	6.463	15 Feb	26 Jan	01 Feb
IJG All Bond Index	314.000	-0.370	-0.118	1.583	13.059	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.448	0.03	0.404	0.513	17.07	14 Jun	25 May	03 May
WIBAR 3m	7.594	0.000	0.000	0.663	2.89	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**US Chicago Fed National Activity Index** rose by 0.24 point to 0.02 in September, as per Federal Reserve Bank of Chicago.

**Eurozone Consumer Confidence Index** fell by 0.1 point to -17.9 in October, as per the European Commission.

**Japan Manufacturing PMI** remained steady at 48.5 points in October, as per the S&P Global.

**Japan Services PMI** fell 2.7 points to 51.1 in October, as per the S&P Global.

## Local News

**Namport announces port performance for the year.** NAMIBIA Ports Authority's (Namp-ort) chief executive officer (CEO) Andrew Kanime on Friday shared a breakdown of the port's operational and financial performance for the 2023 financial year with port users at Walvis Bay. Kanime revealed that vessel calls at the ports of Walvis and Lüderitz have increased by 3%. The gross tonnages of the vessels increased to 22 399,714 which translates to a 15% increase. He noted that the increase in vessel calls was predominantly driven by increased calls of dry bulk and liquid bulk and petroleum, passenger and patrol vessels. Container volumes decreased by 4% to 160 883 20-foot equivalent units (TEUs), due to reduced transshipment volumes. – The Namibian

**Government creating new structure to oversee green schemes.** The agriculture ministry is creating a new structure within the ministry to oversee the implementation of green scheme projects in Namibia. According to the Minister of Agriculture, Water and Land Reform, Calle Schlettwein, the structure is still subject to approval by the Public Service Commission and will be implemented by former employees of the now-defunct Agricultural Business Development Agency (AgriBusDev). "The structure in which the employees will be placed is in the process of being developed and is expected to be submitted to the Public Service Commission for approval by the end of October 2023," he said. – The Brief

**Government prepares for green hydrogen legislation.** The Ministry of Mines and Energy is set to convene its first-ever workshop to lay the groundwork for the development of legislative measures to facilitate the implementation of Namibia's green hydrogen projects next week. The workshop aims to address the absence of existing regulatory frameworks for green hydrogen projects, which poses a significant challenge to their successful implementation. Key government representatives, ministries, regulators and agencies will converge on Monday and Tuesday next week to deliberate on policy formulation and the scope of sectoral legislation. – The Namibian

**Supply shortages, high demand drive potato prices up in Namibia.** Namibia is experiencing a surge in potato prices due to a local supply shortage, the Namibian Agronomic Board (NAB) says. According to Auguste Fabian, the NAB spokesperson, the supply trend for potatoes in Namibia has shifted due to a local supply shortage. "In the first two weeks of October, no harvesting of potatoes took place, and in the second half of October, only a few farmers came in with approximately 425 tons," Fabian said last week. Domestic demand for potatoes in Namibia is around 4,000 tonnes per month, with local production meeting only 5-10% of that demand. – The Brief

## SA Economic News

**South Africa central bank Deputy Governor Naidoo quits early.** South African central bank Deputy Governor Kuben Naidoo tendered his resignation, almost 18 months before his second five-year term is due to end. A departure date has still to be decided on, Naidoo said in a text message to Bloomberg on Monday. He didn't provide reasons for his decision. The rand held a gain of about 0.5% against the dollar after the news and bond yields were unmoved.

## Company News

Fortress to more than double installed solar capacity by 2025. **Fortress Real Estate Investments** has laid out plans to double the solar capacity at its properties by 2025. At the end of June, Fortress had 25 operational solar plants across its 15 retail properties and 10 logistics assets. – Business Day

**Regergen** says it will list on Nasdaq when time is right. Emerging helium and natural gas company Regergen planned to list on Nasdaq this year, but this has not happened yet, meaning it cannot access the US\$750m (R14bn) in funding it previously announced. Regergen owns Tetra4, the owner of a field in Virginia with natural gas and high concentrations of helium and SA's first and only onshore petroleum production right. – Business Day

**Sasol: Transnet's** logistics failings a 'risk to our business'. Sasol, South Africa's biggest company by revenue, said unabated rail snarl-ups hampered its chemical shipments and pipeline disruptions slowed deliveries to its oil refinery, highlighting the deficiency of services provided by state logistics firm Transnet. "While overall supply-chain performance has improved and close collaboration with Transnet continues, it remains a risk to our business," Sasol said in a production and sales update on Monday. The company's coal export sales remained flat in the three months through September due to "operational challenges" at the rail operator, while its 108,000 barrel-a-day Natref refinery took delivery of less crude than expected because the illegal tapping of a Transnet pipeline that supplies the plant led to eight outages. – Moneyweb

**Textainer** share price up 40% as company eyes JSE and New York delisting. The share price of the Textainer Group, which leases shipping containers, surged on Monday morning after announcing that it is set to become the latest company to delist from the JSE as alternative investment firm Stonepeak looks to buy the company for US\$7.4bn (R140.9bn). By 10.42am, the price was up 40.5% to R929.99. – Business Day

## SADC News

**Zimbabwe** seeks payouts for pensioners who lost savings in 2009. Zimbabwe wants the retirement industry to help compensate pensioners who lost their savings 14 years ago following a bout of hyperinflation that led to the collapse of the local currency and its eventual scrapping in favour of the US dollar. The switch to the greenback immediately wiped out the value of Zimbabwe dollar-denominated investments, leaving thousands of pensioners destitute. The payment of compensation is a key step toward helping restore confidence across the retirement industry, said Grace Muradzikwa, head of the Insurance and Pensions Commission, the state regulator.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	1,496	47001	-591	-1.24	-10.52	-29.14	76882	46593
B2G		6346	-98	-1.52	16.29	4.25	8050	5288
CGP	5,600	1650	0	0.00	0.55	26.63	1651	1300
FNB		5000	0	0.00	2.02	61.98	5198	2907
FST	21,664	6082	87	1.45	-4.76	-2.09	7452	5947
IVD	1,298	10385	112	1.09	-4.65	-3.40	11758	8737
KFS		1393	-6	-0.43	6.34	15.03	1450	1096
LHN		389	0	0.00	0.26	29.67	396	268
MMT	2,984	2030	-14	-0.68	2.73	18.02	2084	1663
MOC	300	718	0	0.00	0.42	1.99	750	701
NAM		70	0	0.00	1.45	2.94	70	68
NBK	8,930	20073	153	0.77	-0.79	-5.57	23809	19544
NBS		3648	0	0.00	-0.30	71.56	3800	2126
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7320	126	1.75	-3.05	15.66	7649	5381
OMM	8,988	1177	2	0.17	-2.40	12.52	1333	1000
ORY		1247	0	0.00	-0.24	21.07	1250	1024
PNH		1272	0	0.00	-0.16	-3.64	1320	1272
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	3,708	6578	30	0.46	0.17	35.02	6890	4726
SNB	2,557	18648	142	0.77	1.50	11.14	19865	14910
SNM	125	27052	-63	-0.23	-4.67	12.24	29368	23501
SNO	12,050	757	0	0.00	0.13	71.66	845	420
SRH	832	23689	347	1.49	-1.23	4.82	26480	19440
TRW	625	7150	235	3.40	-6.54	30.00	7683	4717
TTO		84	44	110.00	5.00	71.43	140	24
VKN		1248	-2	-0.16	-4.73	-5.95	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.32	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.18	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.62	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	Annual General Meeting	25 October 2023 (16:30)	Sixth floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
ANE	General Meeting	03 November 2023 (16:30)	47 Nelson Mandela Avenue, Windhoek, Namibia
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20502	192	0.95	-10.87	-30.26	35463	20310
ENXGLD		36387	-220	-0.60	6.68	21.04	37858	28948
ENXPLT		16514	-72	-0.43	-1.16	-5.26	20491	16048
SXNNAM		1951	-15	-0.76	-2.45	9.36	2000	1707
NGNGLD		34837	-205	-0.59	6.68	21.03	36220	27720
NGNPLD		20536	166	0.81	-11.07	-30.34	35550	20370
NGNPLT		16351	-98	-0.60	-1.61	-5.58	20328	15917
SXNEMG		5326	-28	-0.52	-3.50	9.41	5818	4593
SXNWDM		7534	-22	-0.29	-2.57	21.03	8157	6213
SXNNDQ		15600	-134	-0.85	-1.89	48.27	16893	10478
SXN500		8320	-79	-0.94	-1.98	23.41	9031	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3299	23	0.7	-4.2	59.4	3597	1518
CER		13	-1	-7.1	-13.3	-27.8	32	10
DYL		1536	-120	-7.2	-4.4	90.8	1656	587
FSY		873	-14	-1.6	-13.6	50.0	1023	404
ELB		498	0	0.0	-25.9	17.2	685	346
OSN		1458	68	4.9	-2.9	-10.7	1761	1361
AGR	51,694	312	0	0	-0.32	20.9	313	255

# Fixed Income

## Treasury Bills

Next Auction Date: 26-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.456	6.27	8.499	1.18
182-Day	8.599	5.46	8.669	1.00
273-Day	8.682	7.27	8.729	1.23
365-Day	8.688	5.04	8.749	1.54

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 01-Nov-23

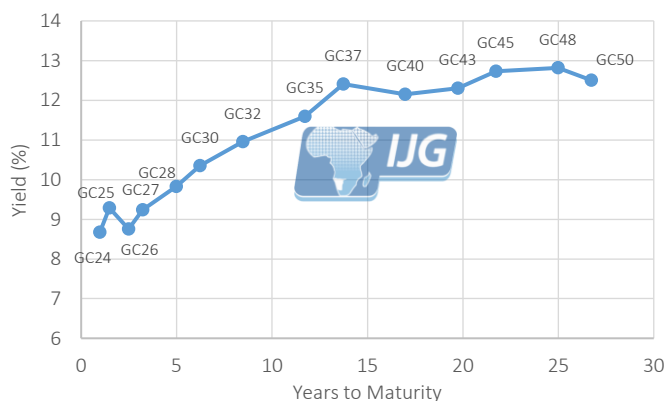
#### Commentary on Previous Auction:

The BoN received 138 bids worth N\$972.3m for the N\$1.0bn worth of bonds on offer at the 18 October auction, making it the first undersubscribed auction in little over a year. The central bank however only allocated N\$417.7m of these bids. The GC28, GI27 and GI36 were the only fully subscribed and allocated bonds. The GCs recorded an overall bid-to-offer ratio of 0.98x while the GIs logged 0.93x. The spreads of the GC26 and GC35 rose marginally, while the rest of the bonds saw spread compression. Overall, the spreads of the vanilla bonds fell by an average of 8bps.

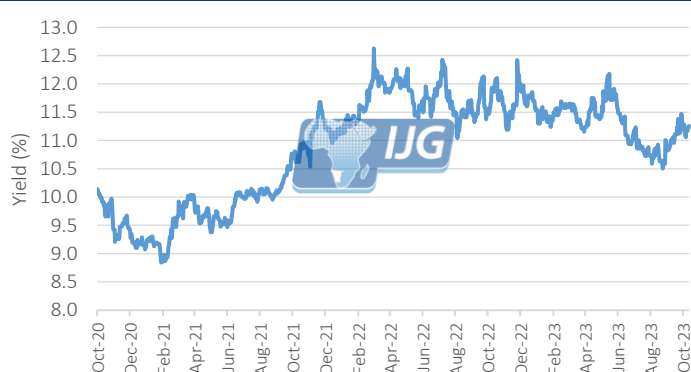
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.670	R186	9.410	-74	101.906	10.50	15-Apr-24
GC25	9.285	R186	9.410	-13	99.120	8.50	15-Apr-24
GC26	8.752	R186	9.410	-66	99.631	8.50	15-Apr-24
GC27	9.241	R186	9.410	-17	98.754	8.00	15-Jan-24
GC28	9.830	R2030	10.810	-98	95.042	8.50	15-Apr-24
GC30	10.350	R2030	10.810	-46	91.554	8.00	15-Jan-24
GC32	10.953	R213	11.385	-43	89.582	9.00	15-Apr-24
GC35	11.596	R209	12.480	-88	89.292	9.50	15-Jan-24
GC37	12.412	R2037	12.735	-32	83.575	9.50	15-Jan-24
GC40	12.154	R214	12.780	-63	83.454	9.80	15-Apr-24
GC43	12.301	R2044	13.035	-73	85.750	10.00	15-Jan-24
GC45	12.731	R2044	13.035	-30	81.559	9.85	15-Jan-24
GC48	12.816	R2048	12.950	-13	79.227	10.00	15-Apr-24
GC50	12.506	R2048	12.950	-44	85.412	10.25	15-Jan-24
GI25	3.200				148.893	3.80	15-Jan-24
GI27	4.710				110.753	4.00	15-Apr-24
GI29	5.200				126.691	4.50	15-Jan-24
GI33	5.808				113.053	4.50	15-Apr-24
GI36	6.190				106.427	4.80	15-Jan-24
Eurobond 2	8.255	10YUSBond	4.850	340	97.099	5.25	29-Oct-23
NAM04	11.170	R186	9.410	176	100.886	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.590	GC24	8.670	92	103.307	10.82	01-Feb-24
NEDX2030	9.400	GC25	9.285	12	102.467	10.21	29-Feb-24
BWFL23	7.679	GT364/08Dec23	7.937	-26	101.674	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	99.229	10.55	19-Nov-23
BWJ2e27	8.350	3 month JIBAR	8.350	0	99.386	8.40	19-Nov-23
DBN29	10.750	3 month JIBAR	8.350	240	101.546	10.76	30-Nov-23
NEDJ2028	11.100	3 month JIBAR	8.350	275	101.689	11.12	28-Nov-23
ORYJ25	10.850	3 month JIBAR	8.350	250	101.959	10.90	18-Nov-23
BWJi24	9.850	3 month JIBAR	8.350	150	100.605	9.83	31-Dec-23
SBKN23	9.230	3 month JIBAR	8.350	88	99.924	9.33	26-Oct-23
BWJL23	9.300	3 month JIBAR	8.350	95	101.288	9.31	02-Dec-23
BWJL25	9.510	3 month JIBAR	8.350	116	101.317	9.52	02-Dec-23
SBNA24	9.500	3 month JIBAR	8.350	115	101.553	9.52	24-Nov-23
SBNA26	9.720	3 month JIBAR	8.350	137	101.562	9.74	25-Nov-23
SBKN26	9.790	3 month JIBAR	8.350	144	100.260	9.78	13-Jan-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.469	9.73	05-Jan-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.483	10.03	05-Jan-24
BWJf26S	9.850	3 month JIBAR	8.350	150	101.364	9.86	02-Dec-23
LHN01	11.900	3 month JIBAR	8.350	355	102.181	11.96	17-Nov-23
LHN02	11.150	3 month JIBAR	8.350	280	100.714	11.13	29-Dec-23
PNJ24	11.350	3 month JIBAR	8.350	300	101.066	11.33	18-Dec-23
PNJ25	11.050	3 month JIBAR	8.350	270	101.098	11.03	16-Dec-23
PNJ26	11.600	3 month JIBAR	8.350	325	101.089	11.58	18-Dec-23
PNJ27	11.600	3 month JIBAR	8.350	325	101.152	11.58	16-Dec-23
FNBj25S	9.800	3 month JIBAR	8.350	145	100.788	9.78	23-Dec-23
FNBj27S	10.080	3 month JIBAR	8.350	173	100.811	10.06	23-Dec-23
GDW26	10.550	3 month JIBAR	8.350	220	101.430	10.56	03-Dec-23
GDW28	10.850	3 month JIBAR	8.350	250	101.470	10.86	03-Dec-23

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiant	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

## IJG Investment Managers & IJG Unit Trusts

Dylan van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
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## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Ursula Gollwitzer	Assistant Corporate Advisor	ursula@ijg.net	Tel: +264 (81) 958 3535

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (81) 9583 500 [www.ijg.net](http://www.ijg.net)

