

IJG Daily Bulletin

Wednesday, 24 September 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1898	7.92	0.42	3.74	5.39	1933	1524
NSX Local	757	0.31	0.04	0.38	9.55	758	679
JSE ALSI	106693	730.10	0.69	4.77	26.87	106968	77165
JSE Top 40	99475	770.28	0.78	5.62	31.96	99694	70516
JSE INDI	139129	-968.70	-0.69	-0.79	17.23	143034	109507
JSE FINI	21698	144.93	0.67	-0.35	5.29	22306	16975
JSE RESI	108368	3041.10	2.89	22.79	108.77	108607	51621
JSE Banks	13198	105.48	0.81	1.01	4.22	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46293	-88.76	-0.19	1.64	8.81	46714	36612
S&P 500	6657	-36.83	-0.55	3.04	13.18	6700	4835
NASDAQ	22573	-215.51	-0.95	5.21	16.90	22802	14784
FTSE100	9223	-3.36	-0.04	0.39	12.85	9358	7545
DAX	23611	84.28	0.36	-1.22	18.60	24639	18490
Hang Seng	26408	248.52	0.95	5.30	31.64	27058	18532
Nikkei	45486	-8.15	-0.02	6.48	14.01	45853	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.24	-0.01	0.04	2.43	9.31	19.93	17.04
N\$/£	23.29	-0.04	0.18	2.41	1.20	25.47	22.44
N\$/€	20.34	-0.04	0.18	1.43	-4.13	22.15	18.50
N\$/AUD\$	11.41	0.03	-0.27	1.21	2.15	12.18	11.26
N\$/CAD\$	12.45	-0.01	0.11	3.19	5.15	14.03	12.45
US\$/€	1.18	0.00	-0.12	0.98	13.98	1.19	1.01
US\$/¥	147.83	0.19	-0.13	-0.53	6.34	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	67.64	0.01	0.01	0.24	-6.15	76.90	57.81
Gold	3770.41	6.39	0.17	9.35	43.66	3791.10	2536.92
Platinum	1481.97	4.62	0.31	8.10	63.29	1499.94	898.65
Copper	463.90	-0.50	-0.11	1.06	11.94	602.15	413.95
Silver	44.18	0.16	0.36	11.24	52.87	44.47	28.35
Palladium	1261.00	9.20	0.73	12.19	34.98	1382.00	895.00
Uranium	81.00	2.85	3.65	6.02	11.11	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2218	0.00	0.00	0.50	7.77	2218	1956
FNB	5202	0.00	0.00	0.91	11.87	5203	4645
LHN	655	0.00	0.00	-1.36	31.00	665	462
MOC	856	0.00	0.00	0.00	12.93	860	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2900	10.00	0.35	0.38	0.31	2900	2888
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1330	0.00	0.00	-1.12	3.83	1350	1280
PNH	1250	0.00	0.00	0.00	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1125	0.00	0.00	0.81	23.90	1125	889

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.41	103.53	-1.00	GC26	7.43	0	-0.04
R2030	7.84	100.55	-2.50	GC27	7.32	-10	-1.00
R213	8.15	95.06	-1.50	GC28	8.25	41	-2.50
R2032	8.47	98.94	-2.50	GC30	8.58	74	-2.50
R2035	9.07	98.81	-5.00	GC32	9.28	114	-1.50
R209	9.34	79.63	-5.50	GC35	10.18	84	-5.50
R2037	9.61	92.43	-6.50	GC37	10.72	111	-6.50
R2040	10.10	91.76	-4.50	GC40	11.10	105	-4.50
R214	10.05	72.49	-4.50	GC43	11.25	92	-7.00
R2044	10.34	87.04	-7.00	GC45	11.46	112	-7.00
R2048	10.33	86.33	-7.50	GC48	11.57	125	-7.50
R2053	10.22	112.86	-7.50	GC50	11.53	120	-7.50

The Day Ahead	
Economic News	
US MBA Mortgage Applications (19 Sep)	
US New Home Sales (Aug)	
Germany IFO Business Climate (Sep)	

NSX Market Wrap	
N\$97.4m traded on the NSX yesterday with N\$37.7m worth of Old Mutual and N\$25.7m worth of Anglo American exchanging hands. On the local bourse N\$1.1m worth of SBN Holdings traded at market and N\$126,149 worth of FirstRand Namibia traded up 10c. N\$8.7m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.7% to 106,693.20 as 63 stocks gained, 61 fell, and 1 was unchanged. Valterra Platinum rose 8.0%, Sibanye Stillwater gained 7.2% and Impala Platinum Holdings climbed 6.6%. Sun International fell 5.2%, AECI dropped 4.1% and Emira Property Fund declined 4.1%.	

International Market Wrap	
Wall Street traders drove stocks down from all-time highs, with Federal Reserve Chair Jerome Powell offering no hints on whether he might support a rate cut at the central bank's October meeting. Bonds held gains. Following a series of records, equities took a breather amid a slide in big tech. Powell said the outlooks for the labour market and inflation face risks, reiterating his view that policymakers likely have a difficult road ahead as they weigh further interest-rate cuts. "Powell says nothing new," noted Peter Boockvar at The Boock Report. To David Russell at TradeStation, Powell is laying the groundwork for tariffs boosting inflation in the fourth quarter. He's giving officials room to manoeuvre against political pressure, and softening the message by saying the impact will be short lived.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	302.193	0.059	0.019	0.450	5.537	12 Feb	30 Jan	29 Jan
IJG All Bond Index	411.112	1.335	0.326	2.947	9.259	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

US S&P Global Manufacturing PMI fell 1.0 point to 52.0 in September, below market, as per the S&P Global.

Eurozone HCOB Manufacturing PMI fell 1.2 points to 49.5 in September, below market, as per the S&P Global.

UK S&P Global Manufacturing PMI fell 0.8 points to 46.2 in September, below market, as per the S&P Global.

UK S&P Global Services PMI fell 2.3 points to 51.9 in September, below market, as per the S&P Global.

Germany HCOB Manufacturing PMI fell 1.3 points to 48.5 in September, below market, as per the S&P Global.

Local News

Govt vows tougher action on tax-dodging companies. Finance Minister Ericah Shafudah has pledged tougher action against large companies that fail to comply with Namibia's tax laws, following public concerns that small and medium enterprises (SMEs) are facing disproportionate pressure from the Namibia Revenue Agency (NamRA). "The public has raised issues, noting that it seems too much pressure is being placed on small and medium enterprises (SMEs) and small businesses, while larger companies are not facing the same level of scrutiny. I have also instructed NamRA to be firm with companies that are not paying their taxes," Shafudah said. She emphasised that tax compliance is essential to fund government programmes, reduce debt levels and maintain fiscal sustainability. While SMEs must also honour their obligations, Shafudah said NamRA had been instructed to tighten enforcement among major corporations with outstanding liabilities. – The Brief

Namibia ranked 68th in Global Competitiveness Index. Namibia has been ranked 68th out of 69 countries in the 2025 IMD World Competitiveness Yearbook, reflecting persistent structural and economic challenges despite steady growth indicators. According to the report, Namibia placed 67th in economic performance with a score of 21.7. The country fared worst in employment, where it ranked last at 69th, and in the domestic economy, at 68th. International trade and investment were also weak, coming in at 58th and 62nd respectively. However, the report noted that Namibia "showed relative strength in managing prices, ranking 8th globally in this category." "Namibia recorded a GDP of US\$13.4 billion in 2024, with per capita GDP (PPP) of US\$11,843 and real GDP growth of 3.7%. Inflation stood at 4.24%, while foreign direct investment inflows represented 18.9% of GDP," the report stated. – The Brief

Trade Unions urged to put members first. Minister of Justice and Labour Relations Wise Immanuel said trade unions must execute court proceedings on behalf of their members. This follows after infamous reports and an issue raised by the official opposition political party, Independent Patriots for Change, that workers unions representing security guards fail to open labour cases. "While I acknowledge the failure of some trade unions to fulfil their mandate, I strongly urge employees to take the initiative and report their labour-related disputes if support is not forthcoming from their unions," Immanuel said in a recent response to IPC lawmaker Mulunga Lizazi. Section 59 of the Labour Act provides that a registered trade union has the right to bring cases on behalf of its members and represent them in any proceedings brought under the Labour Act. – New Era

Rosh Pinah Zinc secures US\$150m to fund major expansion. Rosh Pinah Zinc (RPZ) and Appian Capital Advisory Limited (Appian) have announced that RPZ has secured a US\$150 million debt facility, underwritten by Standard Bank, to finance the development of its expansion project, RP2.0. This financing marks a significant milestone for the expansion, which aims to modernise the mine's infrastructure and almost double its production output. The funding will cover the remaining construction costs of the expansion, ensuring the project is fully financed through its ramp-up phase. – Market Watch

SA Economic News

South Africa July leading indicator rises to 113.7. South Africa's leading indicator rose to 113.7 in July from revised 112.7 in June, according to the South African Reserve Bank.

Company News

Anglo American sells R44.1bn Valterra stake in record JSE deal. Standard Bank has acted as a joint global coordinator on the R44.1 billion placement of Anglo American's remaining 19.9% stake in Valterra Platinum. The group noted that it is the largest equity capital markets (ECM) transaction ever executed on the Johannesburg Stock Exchange (JSE). The sale completes Anglo American's divestment of Valterra Platinum, allowing the mining group to simplify its portfolio and sharpen its focus on copper, premium iron ore and crop nutrients. Proceeds from the deal will also strengthen Anglo American's balance sheet. Richard Stout, head of equity capital markets for South Africa and Sub-Saharan Africa at Standard Bank Corporate and Investment Banking, said the bank's role was pivotal in securing anchor demand. – Moneyweb

Shareholders in **Blue Label** to vote on Cell C listing in October. Shareholders of Blue Label Telecoms will vote on whether to proceed with the listing of SA's fourth largest mobile operator, Cell C, on 20 October. This is according to a circular that the prepaid specialist company published late on Monday, detailing the rationale for the transaction, the financial health of Cell C, steps that have been taking to prepare the company for listing and information on how shareholders can participate in the vote. – Business Day

Paratus projects a decline of over 30% in earnings. Paratus Namibia Holdings Limited expects mixed results for the year ended 30 June 2025, with higher revenue but a sharp decline in earnings. In a trading statement on the Namibia Stock Exchange (NSX), the telecoms and infrastructure group said revenue is set to rise between 10% and 30% compared to the previous year. However, the company projects a fall of more than 30% in headline earnings per share (HEPS) and basic earnings per share (BEPS). Paratus also predicts a substantial drop in earnings before interest, tax, depreciation, and amortisation (EBITDA), with a range of 10% to 30%. The company linked the HEPS and BEPS decline mainly to the higher weighted average number of shares in issue after its June 2024 rights issue. – Windhoek Observer

Pick n Pay opens first Hypermarket in Pietermaritzburg. Pick n Pay has unveiled its first Hypermarket in Pietermaritzburg, following the conversion of its existing supermarket at Liberty Midlands Mall into a full-scale Hypermarket format. The move is part of the retailer's national turnaround strategy, which focuses on resetting underperforming stores, revamping formats, and delivering more value to customers. The new Hypermarket aims to offer a one-stop shopping destination, with expanded ranges across food, general merchandise, and household essentials. CEO Sean Summers said the format plays a central role in repositioning the business. – Moneyweb

Remgro dishes out special dividend as Heineken returns to profitability. Johann Rupert's investment holding company Remgro rewarded shareholders with a special dividend after Heineken Beverages bounced back to profit. Shareholders in the group are sitting pretty after Remgro declared a 200c special dividend and hiked its ordinary annual dividend by 30% to 344c. – Business Day

SADC News

World Bank backs **Zambia** with US\$120 million for digital transformation. The World Bank has approved a \$120 million grant to help Zambia modernize its digital public infrastructure (DPI) as part of the country's national digital transformation strategy. The announcement was made last week in Lusaka by Technology and Science Minister Felix Mutati, in remarks delivered on his behalf by ministry HR director George Matulula at the launch of the ABSA Mobi Tap app.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	43,132	59485	-144	-0.24	9.65	9.76	61054	43081
B2G		8260	453	5.80	15.33	81.78	8260	4303
CGP		2218	0	0.00	0.50	7.77	2218	1956
FNB	2,425	5202	0	0.00	0.91	11.87	5203	4645
FST	23,552	8026	60	0.75	7.86	5.66	8651	6290
IVD	577	13075	195	1.51	0.12	4.57	14198	10285
KFS	37,492	2296	-14	-0.61	1.95	17.02	2407	1711
LHN		655	0	0.00	-1.36	31.00	665	462
MMT	373,091	3354	11	0.33	-6.05	10.84	3684	2754
MOC		856	0	0.00	0.00	12.93	860	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	38,689	21289	199	0.94	-5.98	-24.43	30900	21026
NBS	14,782	2900	10	0.35	0.38	0.31	2900	2888
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5099	-151	-2.88	-0.02	-24.44	7175	5077
OMM	2,717,937	1388	47	3.50	-0.14	10.95	1415	950
ORY		1330	0	0.00	-1.12	3.83	1350	1280
PNH		1250	0	0.00	0.00	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	68,672	8452	-39	-0.46	-7.32	-2.72	9197	7133
SNB	5,692	24075	-24	-0.10	-3.26	8.56	25500	20231
SNM	698	39849	-101	-0.25	-9.02	1.49	44600	35340
SNO	95,456	1125	0	0.00	0.81	23.90	1125	889
SRH	4,592	27910	-340	-1.20	6.15	-5.23	38854	25022
TRW	658	5707	31	0.55	-5.23	-44.92	11233	5558
TTO		30	0	0.00	0.00	0.00	55	5
VKN	987	2117	-17	-0.80	-1.07	17.81	2190	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	171.00	Final	5.87	03 October 2025	24 October 2025
FNB	372.00	Final	9.16	29 September 2025	17 October 2025
LHN	43.88	Final	16.09	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	8.73	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	8.35	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	64.00	Final	11.91	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
OCG	Earnings Release	24 November 2025	EPS will decrease by at least 40% or 368 cents when compared to the prior financial year. HEPS will decrease by at least 40% or 367 cents when compared to the prior financial year.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20103	422	2.14	8.98	23.56	21734	15820
ENXGLD		62904	597	0.96	8.78	32.46	62904	43936
ENXPLT		24640	1237	5.29	7.07	49.21	24670	15931
SXNNAM	328,578	2476	1	0.04	0.86	3.47	2490	2296
NGNGLD	854	60229	582	0.98	7.07	32.54	60463.46	42072
NGNPLD		20263	664	3.39	8.46	24.39	21784	15986
NGNPLT		24382	1090	4.68	6.83	48.75	24776.88	15844
SXNEMG		7419	7	0.09	4.05	17.15	7453	6082
SXNWDM		10862	-5	-0.05	0.88	7.83	10900	9066
SXNNDQ		24298	-89	-0.36	2.64	6.89	24550	19312
SXN500		12270	-11	-0.09	1.36	4.95	12320	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3133	-57	-1.8	15.8	21.3	3208	1918
AMETCN		1325	-51	-3.7	-5.2	-7.2	1575	1048
APETCN		2109	7	0.3	6.7	-8.6	2352	1620
BHETCN		2520	7	0.3	-3.7	0.1	3005	2275
FAETCN		2675	-54	-2.0	1.2	18.5	2864	1827
MSETCN		2433	-20	-0.8	-0.8	11.0	2787	1804
MWETCN		1896	-3	-0.2	0.9	7.1	1919	1560
NFETCN		2308	-23	-1.0	-2.1	23.8	2630	1324
TSETCN		3039	-88	-2.8	24.3	-6.5	3550	1548
SRETCN		1542	-3	-0.2	0.4	1.2	1555	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4289	82	1.9	29.5	26.7	4336	2109
CER		11	1	10.0	10.0	-15.4	18	6
DYL		2299	-10	-0.4	9.4	75.1	2405	926
FSY		803	61	8.2	24.7	-4.2	1059	552
EL8		440	51	13.1	24.6	42.4	481	225
KYX		1480	-66	-4.3	13.8	13.8	1585	1210
AGR		400	0	0.0	2.0	7.8	400	371
SBF	1,999	100	0	0.0	0.0	0.0	101	100

Fixed Income

Treasury Bills

Next Auction Date: 25-September-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.320	-0.65	7.350	1.23
182-Day	7.416	-2.34	7.425	1.56
273-Day	7.455	-4.31	7.457	4.00
365-Day	7.454	-5.62	7.465	3.38

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 24-September- 2025

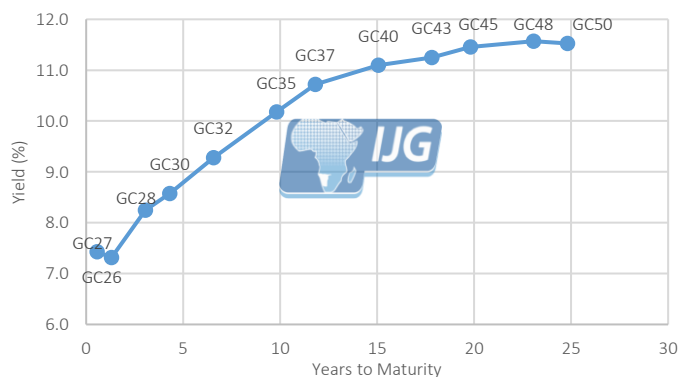
Commentary on Previous Auction:

At yesterday morning's government bond auction, the Bank of Namibia (BoN) received N\$1.18 billion worth of bids for the N\$480.0 million on offer, which translates to an overall bid-to-offer ratio of 2.45x. The shorter-end of the curve attracted majority of interest with the GC30 and GC32 recording bid-to-offer ratios of 4.51x and 6.77x, respectively. The belly to far end of the curve, namely the GC37, GC43, GC45 and GC48, were all under-subscribed with the BoN electing to under-allocate from the GC43 and onwards. As a result, the N\$115.1 million shortfall was covered through over-allocations on the GC28, GC30 and GC35, as well as the newly issued GI31 and GI41.

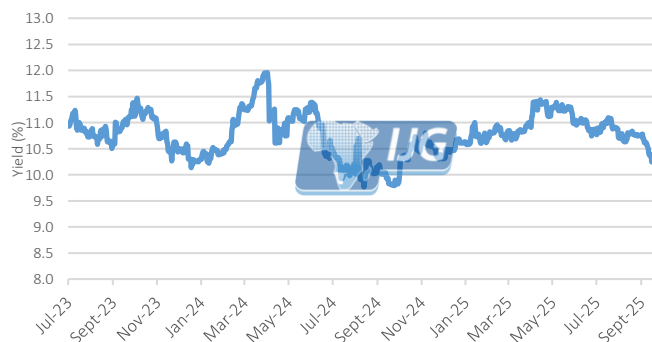
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.426	GT364/16Apr26	7.426	0	100.078	8.50	15-Oct-25
GC27	7.315	R186	7.410	-10	102.346	8.00	15-Jan-26
GC28	8.248	R2030	7.840	41	100.170	8.50	15-Oct-25
GC30	8.576	R2030	7.840	74	99.462	8.00	15-Jan-26
GC32	9.283	R213	8.145	114	98.107	9.00	15-Oct-25
GC35	10.176	R209	9.335	84	97.643	9.50	15-Jan-26
GC37	10.717	R2037	9.605	111	93.729	9.50	15-Jan-26
GC40	11.097	R214	10.045	105	90.040	9.80	15-Oct-25
GC43	11.251	R2044	10.335	92	92.334	10.00	15-Jan-26
GC45	11.457	R2044	10.335	112	89.358	9.85	15-Jan-26
GC48	11.570	R2048	10.325	125	86.862	10.00	15-Oct-25
GC50	11.528	R2048	10.325	120	91.520	10.25	15-Jan-26
GI27	4.469				121.500	4.00	15-Oct-25
GI29	4.946				139.180	4.50	15-Jan-26
GI31	5.139				101.562	5.20	15-Jan-26
GI33	5.282				128.116	4.50	15-Oct-25
GI36	5.822				119.882	4.80	15-Jan-26
GI41	6.147				96.351	5.65	15-Jan-26
Eurobond 2	6.629	10YUSBond	4.106	252	101.987	5.25	29-Oct-25
NAM04	8.820	R186	7.410	141	103.000	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.510	R186	7.410	10	104.100	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.158	3 month JIBAR	7.008	215	100.868	9.17	19-Nov-25
BWJ2e27	7.008	3 month JIBAR	7.008	0	100.667	7.02	19-Nov-25
BWJh28L	7.808	3 month JIBAR	7.008	80	100.084	-21.18	21-Nov-25
DBN29	9.408	3 month JIBAR	7.008	240	100.585	9.42	30-Nov-25
NEDJ2028	9.758	3 month JIBAR	7.008	275	100.685	9.77	28-Nov-25
ORYJ25	9.508	3 month JIBAR	7.008	250	100.927	9.52	18-Nov-25
BWJL25	7.908	3 month JIBAR	7.008	90	100.514	8.18	02-Dec-25
SBNA26	8.378	3 month JIBAR	7.008	137	100.658	8.39	25-Nov-25
SBKN26	8.448	3 month JIBAR	7.008	144	101.724	8.71	13-Oct-25
SBNG27	8.698	3 month JIBAR	7.008	169	101.968	8.97	05-Oct-25
SBKN27	8.158	3 month JIBAR	7.008	115	100.354	8.17	07-Dec-25
BWJf26S	8.508	3 month JIBAR	7.008	150	100.484	8.52	02-Dec-25
LHNS01	9.958	3 month JIBAR	7.008	295	100.997	9.97	17-Nov-25
LHN28	8.908	3 month JIBAR	7.008	190	99.829	9.19	30-Sept-25
LBN28	8.908	3 month JIBAR	7.008	190	100.942	8.92	15-Nov-25
LBN29	9.208	3 month JIBAR	7.008	220	100.448	9.22	05-Dec-25
LBN30	9.008	3 month JIBAR	7.008	200	100.952	9.02	15-Nov-25
PNJ26	10.258	3 month JIBAR	7.008	325	100.119	10.18	18-Dec-25
PNJ27	10.258	3 month JIBAR	7.008	325	100.184	10.23	16-Dec-25
PNJ29	9.708	3 month JIBAR	7.008	270	100.112	9.63	18-Dec-25
PNJ30	9.398	3 month JIBAR	7.008	239	100.168	9.37	16-Dec-25
FNBj27S	8.738	3 month JIBAR	7.008	173	100.000	8.74	23-Dec-25
FNBj28S	7.788	3 month JIBAR	7.008	78	99.979	8.10	24-Sept-25
FNB34	8.958	3 month JIBAR	7.008	195	100.485	8.97	03-Dec-25
GDW26	9.208	3 month JIBAR	7.008	220	100.507	9.53	03-Sept-25
GDW28	9.508	3 month JIBAR	7.008	250	100.524	9.83	03-Sept-25

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