

IJG Daily Bulletin

Tuesday, 24 September 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1845	13.35	0.73	-0.28	12.98	1877	102
NSX Local	683	0.03	0.00	-0.30	1.63	693	44
JSE ALSI	84778	947.54	1.13	1.23	10.25	84827	69128
JSE Top 40	76753	923.25	1.22	0.61	8.88	77594	63312
JSE INDI	114042	608.50	0.54	-0.24	9.95	114976	92852
JSE FINI	21457	325.43	1.54	2.50	20.05	21482	15313
JSE RESI	57002	1110.14	1.99	1.62	-0.92	66214	48725
JSE Banks	13439	178.98	1.35	1.57	22.75	13463	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42125	61.29	0.15	1.35	11.77	42190	32327
S&P 500	5719	16.02	0.28	1.24	19.89	5734	4104
NASDAQ	17974	25.95	0.14	1.47	19.74	18671	12544
FTSE100	8260	29.72	0.36	-1.40	6.81	8474	7280
DAX	18847	126.78	0.68	-0.32	12.51	19045	14630
Hang Seng	18845	598.26	3.28	4.76	10.55	19706	14794
Nikkei	38034	309.92	0.82	-1.59	13.66	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.32	-0.03	0.16	2.87	6.01	19.64	17.29
N\$/£	23.14	-0.01	0.05	1.10	0.66	24.59	22.38
N\$/€	19.25	-0.03	0.15	2.43	4.82	20.99	19.10
N\$/AUD\$	11.89	0.03	-0.21	1.39	4.88	12.75	11.76
N\$/CAD\$	12.82	0.01	-0.04	3.03	7.78	14.38	12.78
US\$/€	1.11	0.00	0.03	0.60	0.68	1.12	1.04
US\$/¥	143.98	0.37	-0.26	1.52	-2.04	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	74.61	0.71	0.96	-3.02	-0.89	87.64	68.68
Gold	2636.90	8.18	0.31	5.33	27.82	2638.50	1810.51
Platinum	970.93	10.46	1.09	4.43	-2.11	1095.69	843.10
Copper	443.70	8.95	2.06	5.35	12.27	511.20	363.65
Silver	31.08	0.39	1.27	7.69	30.63	32.52	20.69
Palladium	1059.00	13.90	1.33	9.99	-6.87	1126.50	820.50
Uranium	80.00	0.50	0.63	1.27	-12.57	107.00	68.88

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1955	0.00	0.00	0.05	15.34	2000	1640
FNB	4645	0.00	0.00	0.00	-5.22	5200	4600
LHN	462	0.00	0.00	1.32	18.16	466	388
MOC	758	0.00	0.00	-0.52	-0.39	850	715
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2895	0.00	0.00	-1.83	-8.07	3659	2895
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1280	0.00	0.00	0.00	6.67	1280	1190
PNH	1269	0.00	0.00	0.00	6.20	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	902	1.00	0.11	1.69	6.75	955	755

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.99	105.02	-0.50	GC24	7.43	0	-4.51
R2030	8.84	96.45	-3.00	GC25	8.17	0	-0.12
R213	9.21	89.45	-2.50	GC26	7.99	0	-0.50
R2032	9.50	93.40	-3.00	GC27	8.30	31	-0.50
R2035	10.10	92.20	-4.00	GC28	8.46	-38	-3.00
R209	10.23	73.44	-3.00	GC30	8.68	-16	-3.00
R2037	10.46	86.58	-3.50	GC32	9.54	33	3.50
R2040	10.70	87.32	-3.00	GC35	9.87	-36	-3.00
R214	10.53	68.84	-3.00	GC37	10.45	-1	-3.50
R2044	10.76	83.78	-3.50	GC40	10.89	37	-3.00
R2048	10.67	83.61	-3.50	GC43	10.99	23	-3.50
R2053	10.69	108.35	-3.50	GC45	11.22	46	-3.50
				GC48	11.14	47	-3.50
				GC50	11.14	48	-3.50

The Day Ahead	
Economic News	
US Philadelphia Fed Non-Manufacturing Activity (Sept)	
US Conference Board Consumer Confidence (Sept)	
US FAHF House Price Index (Jul)	
US Richmond Fed Manufacturing Index (Sept)	
Germany IFO Business Climate (Sept)	

NSX Market Wrap
 N\$141.3m traded on the NSX yesterday with N\$56.9m worth of Anglo American and N\$40.2m worth of Momentum Group exchanging hands. On the local bourse N\$290,718 worth of MTC Limited traded at market and N\$152,420 worth of SBN Holdings traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 1.1% to 84,777.53 as 81 stocks gained, 38 fell, and 4 were unchanged. Remgro rose 6.4%, Northam Platinum gained 5.4% and Cashbuild climbed 4.9%. Montauk Renewables fell 4.0%, Karoo0000 dropped 3.7% and Grindrod declined 3.2%.

International Market Wrap
 A rally in US stocks lost traction on Friday as the euphoria following the Federal Reserve's bold half-point interest rate cut this week faded while expiring derivatives contracts and a big rebalancing magnified the moves. The S&P 500 and Nasdaq 100 both ended the session down 0.2% with the broader benchmark fresh off its 39th record high of 2024. Asian stocks advanced after China's central bank announced stimulus measures in a bid to reach this year's economic growth target and stem a selloff in the equity market. Shares in Hong Kong gained the most, with key benchmarks rallying at least 3%, while onshore Chinese indexes rose more than 2% as authorities said they are studying setting up a stock stabilization fund. The MSCI Asia Pacific Index climbed 0.8%.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSC (y/y)	3.9%	1.9%	2.3%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	280.257	0.062	0.022	0.511	6.167	14 Feb	25 Jan	31 Jan
IJG All Bond Index	374.748	0.616	0.165	3.088	13.669	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.186	-0.004	-0.056	-1.79	-2.602	19 Jun	30 May	01 May
WIBAR 3m	7.514	0.000	0.000	-0.884	-5.56	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.00					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.50					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.50							07 Nov
NAM Prime Rate	11.25							18 Dec

International News

Eurozone Manufacturing PMI for September (preliminary) came in at 44.8, below expectations, and 1.0 points below the prior month's reading.

UK Manufacturing PMI for September (preliminary) came in at 51.5, below expectations, and 1.0 points below the prior month.

Germany Manufacturing PMI for September (preliminary) came in at 40.3, below expectations, and 2.1 points below the prior month.

US Manufacturing PMI for September (preliminary) came in at 47.0, below expectations, and 0.9 points below the prior month's reading.

Local News

Bank Windhoek completes allocation from inaugural N\$407m Sustainability Bond. "In this journey, we have discovered the need within the Namibian economy for more funding dedicated to creating impact, and the significance of ensuring there is a dedicated financial solution that explicitly targets creating positive effects within the economy, environment, and community," said Bank Windhoek's Chief Treasurer, Claire Hobbs. - The Brief

Budget cuts threaten Namibia's road network as deficit tops N\$2bn. The Roads Authority (RA) has warned of critical infrastructure decline due to a significant reduction in the approved budget for road maintenance. For the fiscal years 2022/2023 to 2024/2025, the required maintenance budget was approximately N\$5.6bn, but only N\$2.8bn was approved, leaving a deficit of over N\$2bn. In recent years, the percentage of paved roads in poor to very poor condition increased from 10.6% to 17.9%, while the condition of gravel roads worsened from 39% to 47.4%. -The Brief

BW Kudu plans four appraisal wells offshore Namibia. BW Kudu Limited (BW Kudu) plans to drill four appraisal wells within Block 2814A to confirm and test the presence and quality of hydrocarbon resources. Block 2814A is situated 144 kilometres offshore from Namibia's southern coast. SLR Environmental Consulting (SLR) has been appointed to manage the Environmental and Social Impact Assessment (ESIA) process. -The Brief

Namibia preparing to export goods under AfCFTA. Namibia will export its first batch of goods under the African Continental Free Trade Area (AfCFTA) by November at the latest, according to the trade and industrialisation ministry. The shipments will include salt, meat and fish products and cosmetics, ministry spokesperson Elijah Mukubonda confirmed, adding that it is important that Namibia diversify its export products. Trade minister Lucia Lipumbu recently announced that the country's tariffs, to be offered under the Southern African Customs Union (SACU), have been approved by the AfCFTA, marking progress in Namibia's preparation to participate in the guided trade initiative. _The Namibian Sun

SA Economic News

The formation of South Africa's business-friendly coalition government has triggered a wave of investment announcements and positive sentiment not seen in years, spurring hope that Africa's biggest economy may finally be finding its footing after a lost decade and a half. Within days of the coalition agreement in early July, ArcelorMittal SA reversed a decision to shutter two steel plants that support 80,000 jobs. Soon after, Qatar Airways bought a stake in South African airline SA Airlink Pty Ltd. A US\$70 million auto-parts facility to supply Toyota Motor Corp., which just three years ago said it might leave the country, has since opened and Anglo American Plc announced a US\$625 million iron-ore investment.

Source: Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

Company News

Jubilee makes progress with Zambia copper projects. Shares in Jubilee Metals were up more than 4% in early trade on Monday after the company provided an update on its key copper projects in Zambia. Jubilee, a diversified metals producer with operations in Zambia and SA, said a crucial factor for successfully executing its copper strategy was securing a stable power supply, a significant challenge in Zambia. The company recently signed a power purchase agreement with Lunsemfwa Hydro Power Company, which has been implemented, with uninterrupted power being delivered to Jubilee's operations by last week covering all its processing plants' power requirements with 100% renewable power. - BusinessDay

Osino's Twin Hills Gold mine to cost over N\$6bn, first gold production targeted by 2027. Located near Karibib, the project has completed all necessary studies and permits and is now entering the construction phase. Shanjin International Vice President and Osino Gold CEO-Designate Tony Zhang said the company is preparing to appoint contractors for both mining and infrastructure development. "We want to maintain a fast pace with the Osino Twin Hills project. Currently, we are in the process of appointing contractors for both mining and plant infrastructure development. Once these contractors are appointed, construction will begin immediately," he said. - The Brief

Primary Health Properties included in FTSE/JSE all share index. UK-based Primary Health Properties (PHP), which listed on the JSE last October, has now been included in several key SA indices, including the FTSE/JSE all share index and all property index. The company, a real-estate investment trust (Reit) that invests in primary healthcare properties in the UK and Ireland on long-term leases, was granted a secondary listing on the JSE less than a year ago. - BusinessDay

SADC News

China Mining Heavyweights Partner with **Zimbabwe** on Lithium Mine. Chinese miners Zhejiang Huayou Cobalt Co. and Tsingshan Holding Group Co. are defying low lithium prices to develop a deposit of the battery metal with a Zimbabwean state company. The two firms already operate lithium projects in the southern African country and will complete a study before building a mine and processing plant at Sandawana, in the country's south, according to the chief executive officer of Kuvimba Mining House, the state-owned firm that owns the asset. Kuvimba had announced the deal in July, without naming the partners.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	116693	48866	-502	-1.02	-5.23	3.20	64496	39830
B2G		5815	3	0.05	15.95	-1.07	6444	4524
CGP		1955	0	0.00	0.05	15.34	2000	1640
FNB		4645	0	0.00	0.00	-5.22	5200	4600
FST	65744	8586	111	1.31	-0.14	16.80	8903	5913
IVD	1540	12946	-294	-2.22	-4.54	3.08	14294	9963
KFS	567979	1786	-1	-0.06	2.82	16.35	1801	1285
LHN		462	0	0.00	1.32	18.16	466	388
MMT	1374099	2939	28	0.96	5.30	34.26	2939	1891
MOC	38384	758	0	0.00	-0.52	-0.39	850	715
NAM		72	0	0.00	0.00	2.86	72	69
NBK		30123	546	1.85	1.53	39.31	30123	19544
NBS		2895	0	0.00	-1.83	-8.07	3659	2895
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6696	62	0.93	-2.18	-5.25	7640	6500
OMM	1316602	1311	16	1.24	1.63	0.38	1311	1000
ORY	12000	1280	0	0.00	0.00	6.67	1280	1190
PNH		1269	0	0.00	0.00	6.20	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	30002	8811	45	0.51	-0.88	21.03	8943	6265
SNB	3661	24841	503	2.07	3.50	19.37	24841	16666
SNM		36058	-58	-0.16	2.57	25.83	36294	26801
SNO	16898	902	1	0.11	1.69	6.75	955	755
SRH	22155	30682	655	2.18	-1.05	11.55	31337	22717
TRW		10907	297	2.80	11.99	46.70	10907	6878
TTO		39	0	0.00	30.00	-22.00	97	5
VKN		1845	36	1.99	4.12	30.67	1882	1200

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.58	27 September 2024	18 October 2024
FNB	180.16	Final	7.61	04 October 2024	25 October 2024
LHN	39.89	Interim	16.40	01 November 2024	22 November 2024
MOC	33.82	Interim	9.58	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.18	05 April 2024	17 May 2024
NHL	26.00	Final	11.71	20 October 2023	30 October 2023
ORY	51.50	Final	8.05	27 September 2024	18 October 2024
PNH	10.00	Interim	1.18	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.97	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NBL	FY24 Results Release	26 Sep 2024	EPS are expected to decrease by more than 90% for the twelve months ended 30 June 2024. HEPS are expected to decrease by less than 5% compared to the comparative financial period.
FNB	Annual General Meeting	17 Oct 2024	Etosha Boardroom, FirstRand Namibia Ltd, 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via electronic media
ORY	Annual General Meeting	25 Nov 2024	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17437	-500	-2.79	5.95	-12.82	23019	15222
ENXGLD		44155	-123	-0.28	2.31	18.76	44467	34057
ENXPLT		16210	-339	-2.05	1.96	-9.90	18909	15406
SXNNAM		2332	3	0.13	2.60	11.85	2332	1763
NGNGLD		42276	-145	-0.34	2.35	18.79	42552	32582
NGNPLD		17569	-523	-2.89	6.60	-12.06	23093	15384
NGNPLT		16066	-337	-2.05	1.58	-10.03	18758	15293
SXNEMG		6089	-25	-0.41	-0.26	4.37	6402	5233
SXNWDM		9194	-50	-0.54	-1.21	9.79	9503	7344
SXNNDQ		19565	-128	-0.65	-1.05	9.92	21275	15149
SXN500		10430	-85	-0.81	-0.02	12.55	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2063	-1	0.0	-1.4	8.4	2544	1669
AMETCN		1158	9	0.8	7.1	16.0	1312	793
APETCN		1913	-29	-1.5	-2.6	9.8	2094	1496
BHETCN		2353	-17	-0.7	-5.3	19.1	2569	1875
FAETCN		2006	14	0.7	6.8	47.4	2023	1130
MSETCN		2071	-24	-1.1	1.9	7.5	2361	1571
MWETCN		1624	-7	-0.4	-1.2	9.1	1691	1298
NFETCN		1370	10	0.7	-0.3	34.3	1414	750
TSETCN		1774	58	3.4	15.8	-9.4	2139	1098
SRETCN		1413	-6	-0.4	-0.1	9.5	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3165	308	10.8	14.3	-7.1	5769	2314
CER		14	0	0.0	-17.6	-12.5	19	11
DYL		1458	60	4.3	11.6	5.6	2169	1117
FSY		756	71	10.4	-0.7	-28.0	1565	581
EL8		397	9	2.3	3.1	-29.6	831	313
AGR	9,620	371	0	0	1.37	17.4	371	311

Fixed Income

Treasury Bills

Next Auction Date: 26-Sep-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.066	-5.11	8.124	1.53
182-Day	8.159	-3.36	8.185	1.78
273-Day	8.197	-3.34	8.215	1.86
365-Day	8.190	-4.77	8.220	2.23

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 25-Sep-24

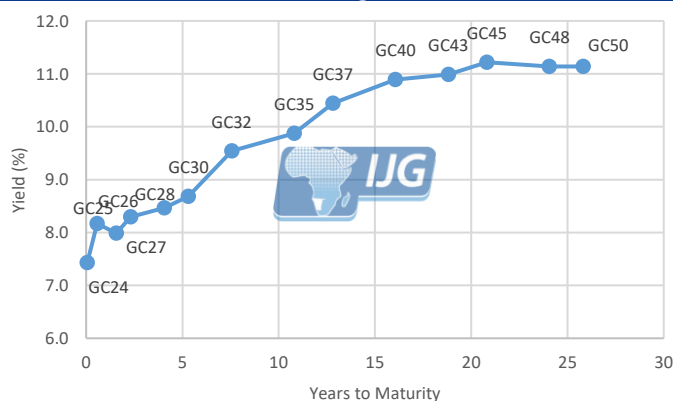
Commentary on Previous Auction:

The government bond auction on Wednesday, 18 September saw the BoN receive N\$1.06bn worth of bids for the N\$680m worth of bonds on offer. The vanilla bonds recorded a bid-to-offer of 1.55x, with only the GC27 and GC28 under-subscribed. Half of the GCs were over-allocated on that occasion, with the GC32 over-allocated by more than N\$70m. The GIs recorded a bid-to-offer of 1.70x, with demand evenly spread among the four inflation-linkers. A price sensitive central bank ended up raising N\$675.4m

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	7.433	GT364/18Oct24	7.433	0	99.554	10.50	15-Oct-24
GC25	8.170	GT363/17Apr25	8.170	0	99.678	8.50	15-Oct-24
GC26	7.985	R186	7.985	0	100.242	8.50	15-Oct-24
GC27	8.295	R186	7.985	31	100.894	8.00	15-Jan-25
GC28	8.465	R2030	8.840	-38	99.620	8.50	15-Oct-24
GC30	8.680	R2030	8.840	-16	98.657	8.00	15-Jan-25
GC32	9.540	R213	9.210	33	96.611	9.00	15-Oct-24
GC35	9.872	R209	10.230	-36	99.341	9.50	15-Jan-25
GC37	10.445	R2037	10.455	-1	95.187	9.50	15-Jan-25
GC40	10.893	R214	10.525	37	91.223	9.80	15-Oct-24
GC43	10.987	R2044	10.755	23	94.089	10.00	15-Jan-25
GC45	11.219	R2044	10.755	46	90.899	9.85	15-Jan-25
GC48	11.137	R2048	10.665	47	89.959	10.00	15-Oct-24
GC50	11.140	R2048	10.665	48	94.414	10.25	15-Jan-25
GI25	3.750				153.632	3.80	15-Jan-25
GI27	4.446				116.860	4.00	15-Oct-24
GI29	4.630				135.479	4.50	15-Jan-25
GI33	5.244				123.320	4.50	15-Oct-24
GI36	5.645				116.838	4.80	15-Jan-25
Eurobond 2	5.949	10YUSBond	3.749	220	101.393	5.25	29-Oct-24
NAM04	9.395	R186	7.985	141	103.452	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.370	GC25	8.170	20	101.429	10.21	28-Feb-25
BWFL26	8.085	R186	7.985	10	104.061	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.217	3 month JIBAR	8.067	215	101.010	10.40	19-Nov-24
BWJ2e27	8.067	3 month JIBAR	8.067	0	100.809	8.25	19-Nov-24
DBN29	10.467	3 month JIBAR	8.067	240	100.688	10.63	30-Nov-24
NEDJ2028	10.817	3 month JIBAR	8.067	275	100.797	10.98	28-Nov-24
ORYJ25	10.567	3 month JIBAR	8.067	250	101.071	10.75	18-Nov-24
BWJi24	9.567	3 month JIBAR	8.067	150	99.817	9.85	30-Sep-24
BWJL25	8.967	3 month JIBAR	8.067	90	100.612	9.39	02-Dec-24
SBNA26	9.437	3 month JIBAR	8.067	137	100.779	9.60	25-Nov-24
SBKN26	9.507	3 month JIBAR	8.067	144	101.932	9.77	13-Oct-24
SBNG25	9.457	3 month JIBAR	8.067	139	102.135	9.73	05-Oct-24
SBNG27	9.757	3 month JIBAR	8.067	169	102.201	10.03	05-Oct-24
SBKN27	9.217	3 month JIBAR	8.067	115	100.437	9.38	07-Dec-24
BWJf26S	9.567	3 month JIBAR	8.067	150	100.581	9.73	02-Dec-24
LHNS01	11.017	3 month JIBAR	8.067	295	101.144	11.20	17-Nov-24
LHN02	10.867	3 month JIBAR	8.067	280	99.822	11.15	29-Sep-24
PNJ25	10.767	3 month JIBAR	8.067	270	100.242	10.93	16-Dec-24
PNJ26	11.317	3 month JIBAR	8.067	325	100.191	11.48	18-Dec-24
PNJ27	11.317	3 month JIBAR	8.067	325	100.252	11.48	16-Dec-24
PNJ29	10.767	3 month JIBAR	8.067	270	100.184	10.93	18-Dec-24
FNBJ25S	9.517	3 month JIBAR	8.067	145	100.000	9.52	23-Dec-24
FNBJ27S	9.797	3 month JIBAR	8.067	173	100.000	9.80	23-Dec-24
GDW26	10.267	3 month JIBAR	8.067	220	100.592	10.43	03-Dec-24
GDW28	10.567	3 month JIBAR	8.067	250	100.608	10.73	03-Dec-24

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie De Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiar	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Wetu Ishitile	Junior Wealth Manager	wetu@ijg.net	Tel: +264 (81) 958 3500
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532
Veripi Ngapurue	Senior Associate	veripi@ijg.net	Tel: +264 (81) 958 3500
Jacinda Lima	Associate	jacinda@ijg.net	Tel: +264 (81) 958 3500

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534

IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Lucas Martin	Corporate Advisory Associate	lucas@ijg.net	Tel: +264 (81) 958 3541

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