



Local Indices								The Day Ahead			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News			
NSX Overall	739	-63.19	-7.87	-35.54	-43.41	1410	1166	US Manufacturing PMI (Mar P)			
NSX Local	573.02	-4.96	-0.86	-4.12	-6.65	635	594	US Services PMI (Mar P)			
JSE ALSI	38267	-2004.79	-4.98	-25.02	-32.96	59545	37178	US New Home Sales (Feb)			
JSE Top40	34696	-1606.40	-4.43	-24.33	-31.72	53234	33408	US Richmond Fed Manufacturing PMI (Mar)			
JSE INDI	57113	-1903.37	-3.23	-13.64	-17.59	74749	53106	Eurozone Manufacturing PMI (Mar P)			
JSE FINI	8178	-1013.06	-11.02	-39.65	-47.83	17675	8120	Eurozone Services PMI (Mar P)			
JSE RESI	29129	-865.45	-2.89	-30.64	-40.87	51013	27027	UK Manufacturing PMI (Mar P)			
JSE Gold	2600	100.47	4.02	-8.24	-8.53	3682	1336	UK Services PMI (Mar P)			
JSE Banks	4522	-496.37	-9.89	-40.86	-48.21	10197	4409	Germany Manufacturing PMI (Mar P)			
Global Indices								Germany Services PMI (Mar P)			
								Japan Machine Tool Orders (Feb F)			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	NSX Market Wrap			
Dow Jones	18592	-582.05	-3.04	-26.83	-34.85	29569	18214	NS\$15.1m traded on the NSX yesterday with N\$9m worth of Investec and N\$2.8m worth of Firstrand exchanging hands. On the local bourse N\$301,665 worth of SBN Holdings traded at market and N\$9,332 worth of Letshego Holdings Namibia traded at market. N\$47,367 worth of ETFs traded.			
S&P 500	2237	-67.52	-2.93	-24.26	-30.75	3394	2192	JSE Market Wrap			
NASDAQ	6861	-18.85	-0.27	-19.92	-23.54	9838	6631	The FTSE/JSE Africa All Share Index fell 5.0% to 38,267.21 as 14 stocks gained, 145 fell, and 0 were unchanged. Steinhoff International gained 11.4%, Murray & Roberts climbed 10.0% and Anglo American Platinum rose 8.1%. Octodec Investments fell 43.1%, City Lodge Hotels dropped 38.1% and Brait SE declined 32.6%.			
US 30yr Bond	1.35	-0.07	-4.66	-16.98	-41.80	3.01	0.70	International Market Wrap			
FTSE100	4994	-196.89	-3.79	-24.11	-33.79	7727	4899	The S&P 500 closed lower, despite a late-session surge, after lawmakers failed to agree on a stimulus bill over the weekend and again fell short of the needed Senate votes for a deal on Monday. Tech shares outperformed, with the Nasdaq 100 eking out a small gain, as negotiations continued on Capitol Hill. Trading volumes remained above average. Measures of corporate credit risk eased after the Federal Reserve announced a massive second wave of initiatives to support a shuttered American economy. The Stoxx Europe 600 fell 4.3, while the MSCI Asia Pacific Index dipped 3.4%.			
DAX	8741	-187.80	-2.10	-26.49	-34.02	13795	8256				
Hang Seng	21696	-1108.94	-4.86	-13.93	-20.22	30280	21139				
Nikkei	16888	334.95	2.02	-15.18	-24.19	24116	16358				
Currencies											
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low				
N\$/US\$	17.84	0.23	1.29	-11.36	-20.76	17.90	13.81				
N\$/£	20.59	0.11	0.52	-2.16	-9.52	22.17	17.16				
N\$/€	19.13	0.34	1.78	-9.32	-17.59	19.42	15.42				
N\$/AU\$	10.39	0.19	1.87	-2.11	-5.48	10.96	9.56				
N\$/CAD\$	12.31	0.06	0.48	-4.50	-11.88	12.39	10.31				
US\$/€	1.07	0.00	0.36	-2.25	-3.88	1.15	1.06				
US\$/¥	111.23	0.30	0.27	-2.21	-1.56	112.40	101.19				
Commodities											
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low				
Brent Crude	27.03	0.05	0.19	-43.65	-56.73	70.25	24.52				
Gold	1553.23	54.59	3.64	-1.42	3.03	1703.39	1266.35				
Platinum	644.42	30.99	5.05	-24.27	-32.13	1041.71	564.00				
Copper	210.05	-7.10	-3.27	-16.57	-24.52	298.20	197.25				
Silver	13.27	0.65	5.13	-20.79	-26.05	19.65	11.64				
Uranium	24.35	0.25	1.04	-2.21	-2.21	26.30	23.85				
Palladium	1699.20	142.30	9.14	-31.79	-10.74	2789.80	1355.10				
NSX Local and DevX											
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low				
NBS	4300	-99.00	-2.25	-9.40	-10.92	4899	4299				
NHL	160	0.00	0.00	0.00	0.00	180	160				
CGP	1528	-1.00	-0.07	0.00	0.20	1607	1515				
FNB	3339	0.00	0.00	0.00	-0.06	3748	3081				
ORY	1848	0.00	0.00	0.00	-8.70	2060	1848				
NAM	65	0.00	0.00	0.00	18.18	65	55				
PNH	1017	-1.00	-0.10	-0.97	-1.17	1100	1017				
SILP	12791	0.00	0.00	0.00	0.01	12791	12129				
SNO	845	0.00	0.00	10.11	10.11	980	890				
LHN	238	0.00	0.00	-4.42	-27.66	384	238				
DYL	118	-15.00	-11.28	-31.40	-57.25	426	1				
FSY	111	9.00	8.82	0.91	-17.16	283	89				
MEY	39	0.00	0.00	-32.76	-54.65	126	26				
SA versus Namibian Bonds											
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]				
R208	5.12	101.60	21.50	GC20	6.86	-6	-2.58				
R2023	7.77	99.93	32.00	GC21	8.56	79	32.00				
R186	11.07	97.30	62.00	GC22	8.72	95	32.00				
R2030	12.29	75.85	62.00	GC23	9.49	172	23.37				
R213	12.55	67.45	62.00	GC24	11.44	37	62.00				
R209	13.10	54.59	60.50	GC25	11.50	43	62.00				
R2037	13.20	68.53	60.50	GC27	12.00	93	62.00				
R214	12.55	67.45	62.00	GC30	13.06	77	62.00				
R2044	13.33	67.22	57.50	GC32	14.11	156	62.00				
R2048	13.31	66.68	57.50	GC35	14.51	141	60.50				
				GC37	14.67	148	60.50				
				GC40	14.84	159	59.50				
				GC43	15.19	186	57.50				
				GC45	14.75	143	3.50				
				GC50	15.43	213	57.50				
IJG Indices and Interest Rates (%)											
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC			
IJG Money Market	212.826	0.039	0.02	0.426	1.558	19 Feb	16 Jan	29 Jan			
IJG Bond Index	190.042	-4.953	-2.54	-12.095	-11.387	15 Apr	19 Mar	18 Mar			
WIBAR Overnight	6.239	-0.001	-	-	-	17 Jun	21 May	29 Apr			
WIBAR 3m	6.756	-0.012	-	-	-	19 Aug	23 Jul	10 Jun			
SA Repo Rate	5.25					21 Oct	17 Sep	29 Jul			
SA Prime Rate	8.75					09 Dec	19 Nov	16 Sep			
NAM Bank Rate	5.25							05 Nov			
NAM Prime Rate	9.00							16 Dec			

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

*forecast **nowcast

MPC Meeting Calendar for 2020

International News

US Chicago Fed National Activity Index rose 0.41 points to 0.16 in February, above market.

Eurozone Consumer Confidence fell 5.0 points to -11.6 in March, as per the European Commission.

Japan Manufacturing PMI fell 3.0 points to 44.8 in March, as per Markit.

Japan Services PMI fell 14.1 points to 32.7 in March, as per Markit.

Local News

The deputy governor of the Bank of Namibia (BoN), Ebson Uanguta, will be performing executive responsibilities in conjunction with the board of the central bank until a new governor is appointed. He will be supported by the senior management team, the BoN said in a statement today. Lipumbu Shiimi, the previous governor of the BoN, has been appointed as Namibia's new finance minister. Uanguta was the acting commissioner of the Namibia Revenue Agency until recently. According to the BoN, there is a laid-down procedure for the appointment of a substantive governor. According to the constitution, it is the prerogative of the president to appoint on the recommendation of the Public Service Commission, the governor and the deputy governors of the central bank. Whenever the Public Service Commission is required to make its recommendation to the president for the appointment of a governor or deputy governors, such recommendation shall be made only after consultation with the minister of finance. The BoN expects the relevant structures to commence with such an appointment process at the appropriate time, the statement reads. -Namibian Sun

New lands minister Calle Schlettwein has affirmed commitment to help restore the dignity of Namibians whose land was taken away from them through historical injustices. He is the new minister of agriculture, water and land reform, having served as finance minister for the past five years. Speaking to the media at State House yesterday after being sworn in with his peers, Schlettwein said it is important for government to correct unjust practices inherited from the past and to critically analyse and solve the land question. "We must hear the people. If there is criticism, then we must honestly and critically look at it and correct it. This land, Namibia, is the only piece of land we have and it must be availed to its citizens. We must correct unjust practices we have inherited from our past and bring back dignity of those who have lost theirs because of these unjust practices," he said. -Namibian Sun

Namibia last week received US\$121 million (approximately R\$2 billion) windfall from the African Development Bank (AfDB) to resuscitate its agriculture sector which was heavily battered by the worst drought in 90 years. AfDB's Gladys Wambui Gichuri, director of the Water Development and Sanitation Department, said the loan facility will go a long way in assisting the country to support its water programme. Namibia has been facing severe water shortages which in some cases have seen other small towns rationing the precious liquid because of scorching heat which evaporated most of the country's water reservoirs. Ministry of Finance chief public relations officer, Tenanting Shidhudhu, confirmed the loan to The Southern Times, saying the government provide more information on the terms and conditions related to the facility in due course. - The Southern Times

Air Namibia has confirmed that it flew passengers to Addis Ababa, Ethiopia, on a special chartered flight to repatriate stranded foreigners on Sunday. Flights to and from Germany, Ethiopia and Qatar have been banned until 14 April as part of Namibia's response to the coronavirus pandemic. The first two cases detected in Namibia were of a Romanian couple who had entered Namibia on a flight from Doha, Qatar. Non-Namibians are now unable to enter Namibia for the duration of the state of emergency, except those who have permanent residence permits. Everyone entering the country will be quarantined. -Namibian Sun

SA Economic News

There's a shaft of light for South African traders and investors gearing up for Moody's Investors Service rating decision come Friday: it may already be as bad as it can get for the nation's assets amid the coronavirus outbreak, even in the event of a downgrade to junk. "Given that the coronavirus has already triggered substantial capital outflows from South African assets, a downgrade by Moody's would have a relatively low negative impact on the rand which has already weakened significantly," said Piotr Matys, an emerging-market strategist at Rabobank, based in London. "The Ramaphosa administration could use a downgrade as leverage to convince its opponents in the ANC and other major parties to approve unpopular reforms," Matys said. "If the pace of reforms accelerates in the coming months and the coronavirus peaks across the world, South Africa will be capable of attracting foreign capital."

Company News

Mines in SA, the source of most of the world's platinum group metals (PGMs), chrome and manganese, will shut for three weeks as the country goes into a lockdown to stem the infection rate from the Covid-19 virus. President Cyril Ramaphosa said on Monday night the country would begin the lockdown from midnight on Thursday until April 16. "Companies whose operations require continuous processes such as furnaces, underground mine operations, will be required to make arrangements for care and maintenance to avoid damage to their continuous operations," Ramaphosa said. SA's mines employ 450,000 people and support large numbers of supply and services businesses and employees in SA. -Business Day

Former **Old Mutual** CEO Peter Moyo has been dealt another blow in his attempt to be reinstated after a decision by the Supreme Court of Appeal to dismiss his appeal with costs. The appeal court ruled that Moyo's intended appeal had no reasonable prospects of success, which means that the decision by the high court in Johannesburg to overturn an earlier decision to reinstate Moyo still stands. Old Mutual said it welcomes the ruling as it "enhances certainty" and believes it is one step closer to ending the litigation instituted against it by Moyo. But it appears Moyo is not giving up the fight. "Mr Moyo is going to exercise his right of further appeal. He has two options, either approach the president of the Supreme Court of Appeal for a reconsideration, or approach the Constitutional Court for leave to appeal," Moyo's attorney Eric Mabuza said. -Business Day

Education player and JSC-listed **ADvTECH** came out with their annual results today [March 23, 2020]. For the 12 months ended December 2019 the company reported that revenue came in at R5.1 billion. That's up 16% on the year prior. Operating profit rose 8% to R869 million, while headline earnings per share rose by 20% to 86 cents. The company indicates that it managed to increase its student complement by 20% in the year. -MoneyWeb

SA's third largest mobile operator, **Cell C**, said on Monday it was starting to see positive results from its turnaround strategy as it continued efforts to change its operating model, address its debt and recapitalise its operations. For the year to December 2019, the operator saw a 1% decline of service revenue to R14.2bn, while earnings before interest, tax, depreciation and amortisation (ebitda) fell 15% to R2.5bn. These results were due to tough economic conditions which resulted in higher, bad debt and delays in implementing the revised MTN roaming agreement penalised financial performance, the company said. Total subscribers fell 16% from 17.2-million in 2018 to 14.4-million in 2019, with the largest decline attributed to prepaid customers. -BusinessDay

SA's big banks are stepping up to help customers cope financially as measures to control the spread of the coronavirus in SA take their toll. Announcements from **Standard Bank, Nedbank and FNB** followed a series of engagements between the SA Reserve Bank, President Cyril Ramaphosa, the Treasury and banking executives at the weekend on the resilience of the financial system. The discussions come as global counterparts take unprecedented action to deal with the onslaught of the virus. On Sunday night, the US Federal Reserve announced unlimited quantitative easing, the asset-buying programme devised to inject money into the financial system. The Reserve Bank, which last week slashed rates by 100 basis points for the first time in a decade, and announced additional liquidity measures, is contemplating more measures to ease pressure in the system. -Business Day

SADC

Angola will wait for debt markets and oil prices to recover before attempting to carry out a Eurobond sale of as much as US\$3 billion, according to two people familiar with the matter. The sale may not take place until September, at the earliest, and perhaps not even this year, said the people, who asked not to be identified as they're not authorized to speak publicly. The Eurobond market is as good as closed for African issuers as investors flee riskier assets amid falling crude prices and the coronavirus outbreak.

Overall Index

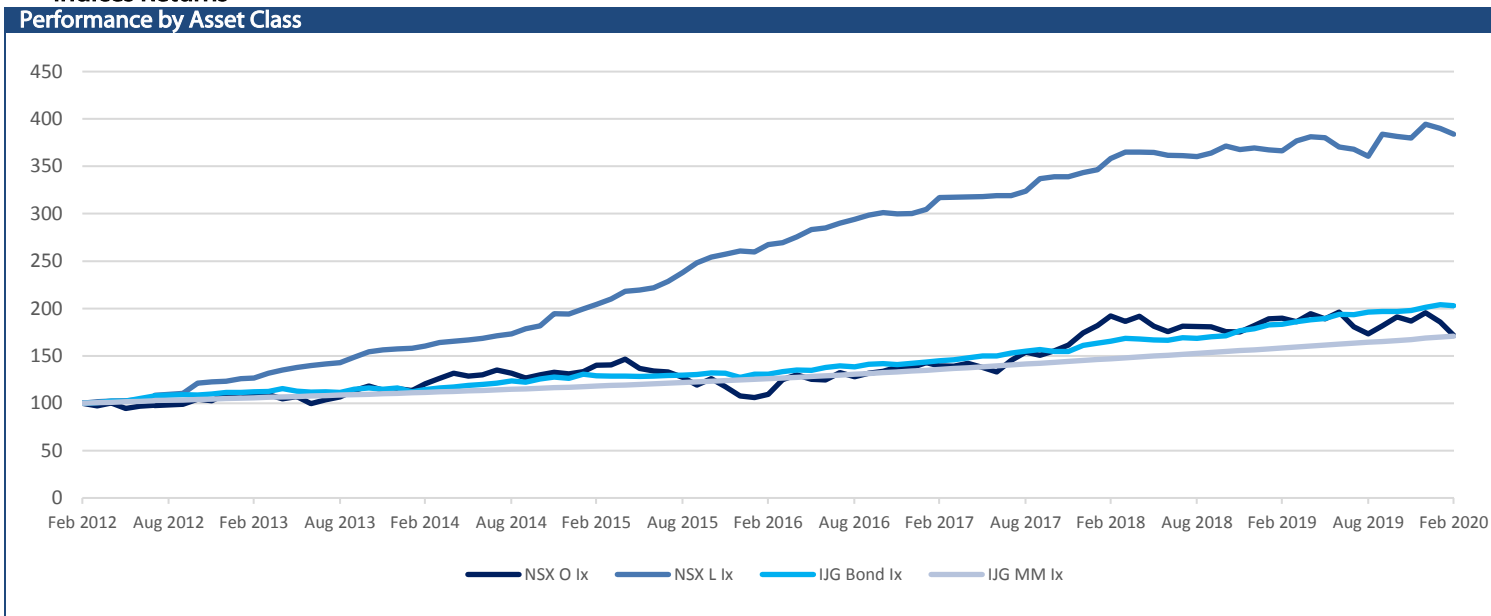
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	4,749	21,888	(1,204.0)	(5.21)	(38.06)	(45.12)	42,529	21,095
AOX	421	1,590	34.0	2.19	(16.32)	(26.08)	2,405	1,545
B2G		4,919	(350.0)	(6.64)	(25.81)	(8.42)	7,208	71
CGP	125	1,528	(1.0)	(0.07)	-	0.20	1,607	1,515
BWL		6,396	(754.0)	(10.55)	(21.09)	(41.99)	13,392	6,396
FNB		3,339	-	-	-	(0.06)	3,748	3,081
FST	81,654	3,381	(295.0)	(8.03)	(38.66)	(46.16)	7,140	3,367
IVD	323,000	2,778	(181.0)	(6.12)	(50.55)	(52.86)	6,721	2,711
KFS	1,191	540	(40.0)	(6.90)	(31.65)	(43.16)	1,060	456
LHN	3,920	238	-	-	(4.42)	(27.66)	384	238
MEP	17	5,596	(391.0)	(6.53)	(17.19)	(27.48)	7,780	5,211
MIM		1,372	(111.0)	(7.48)	(22.92)	(37.18)	2,235	1,372
NAM		65	-	-	-	18.18	65	55
NBK	152	7,525	(1,333.0)	(15.05)	(57.39)	(64.89)	27,798	7,525
NBS	100	4,300	(99.0)	(2.25)	(9.40)	(10.92)	4,899	4,299
NHL		160	-	-	-	-	180	160
OCS	20	5,000	(340.0)	(6.37)	(8.59)	(18.77)	8,200	4,904
OMM	78,308	997	(77.0)	(7.17)	(36.33)	(49.29)	2,403	997
ORY		1,848	-	-	-	(8.70)	2,060	1,848
PNH	4,350	1,017	(1.0)	(0.10)	(0.97)	(1.17)	1,100	1,017
SILP		12,791	-	-	-	0.01	12,791	12,129
SLA	26,070	4,544	(756.0)	(14.26)	(30.07)	(42.55)	8,408	4,544
SNB		8,911	(1,139.0)	(11.33)	(39.99)	(47.06)	20,677	8,911
SNO	35,699	845	-	-	(5.06)	(8.15)	980	775
SNM	7	23,000	(1,484.0)	(6.06)	(8.00)	(20.73)	33,975	23,000
SRH	317	10,787	(48.0)	(0.44)	(3.79)	(14.33)	18,360	10,154
TRW		2,698	(275.0)	(9.25)	(39.95)	(45.16)	7,901	2,616
TTO		190	(10.0)	(5.00)	(40.63)	(68.85)	1,135	190
VKN		612	(152.0)	(19.90)	(58.25)	(68.45)	2,121	612

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28,055	506.00	1.84	-30.12	6.54	41,450	18,023
NFNAMA		1,286	-31.00	-2.35	-9.31	-7.68	1,428	1,286
NGGLD	187	25,419	1023.00	4.19	7.10	26.44	25,419	16,770
NGNPLD		28,063	607.00	2.21	-30.46	6.53	41,805	17,658
NGNPLT		10,706	282.00	2.71	-18.67	-19.07	14,655	9,841
SXNEMG		3,619	-146.00	-3.88	-13.23	-14.59	4,503	3,547
SXNWDM		3,876	-169.00	-4.18	-12.43	-12.41	4,928	3,854
SXNNDQ		6,932	-342.00	-4.70	-4.07	0.83	8,246	5,707
SXN500		3,980	-244.00	-5.78	-11.89	-11.67	5,087	3,931

Indices Returns



* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC20	6.859	GT364/26Apr19	6.915	-6	99.570	100.089	0.061
GC21	8.555	R2023	7.770	79	98.370	98.858	1.393
GC22	8.720	R2023	7.770	95	101.662	100.032	1.620
GC23	9.490	R2023	7.770	172	97.561	98.119	2.874
GC24	11.440	R186	11.070	37	96.090	96.751	3.365
GC25	11.500	R186	11.070	43	88.206	88.742	3.774
GC27	11.995	R186	11.070	93	83.222	81.732	4.826
GC30	13.060	R2030	12.290	77	73.916	72.426	5.910
GC32	14.110	R213	12.550	156	70.232	70.800	5.940
GC35	14.505	R209	13.095	141	71.273	69.503	6.406
GC37	14.670	R2037	13.195	148	69.532	67.762	6.510
GC40	14.840	R214	13.255	159	67.235	67.853	6.324
GC43	15.185	R2044	13.325	186	68.806	66.943	6.454
GC45	14.750	R2044	13.325	143	69.484	67.649	6.649
GC50	15.430	R2048	13.305	213	68.670	66.761	6.356
GI22	4.400				121.129	121.407	2.381
GI25	4.600				120.176	119.299	4.708
GI29	5.975				99.682	98.762	7.003
GI33	6.700				85.531	85.831	9.085
GI36	6.990				80.849	79.943	10.320
Eurobond	8.260	10YUSBond	0.786	747	98.088	95.919	1.466
Eurobond 2	8.876	10YUSBond	0.786	809	86.399	84.270	4.535
NAM01	8.910	R2023	7.770	114	101.382	98.487	2.260
NAM02	8.070	R2023	5.115	296	102.642	100.324	0.252
NAM03	9.370	R2023	7.770	160	103.415	101.925	2.760
NAM04	12.850	R186	11.070	178	91.571	90.019	4.338
Corporate Bonds – Fixed							
NWC20	8.385	R2023	7.770	62	103.762	100.018	0.084
BW25	8.835	R2023	7.770	372	101.272	100.337	0.387
NMP20	7.715	R2023	7.770	-6	102.023	100.511	0.325
IFC21	7.927	R2023	7.770	16	104.374	101.828	0.931
FNBX21	9.270	GC22	8.720	55	105.903	101.789	1.399
BWRJ21	9.460	GC21	8.555	91	97.094	97.583	1.386
FBNX27	9.420	GC22	8.720	70	101.524	101.694	1.704
NWC22	9.620	R2023	7.770	185	103.839	99.880	1.783
BWFH22	9.270	R2023	7.770	150	101.357	100.472	2.094
BWFK22	9.310	R2023	7.770	154	104.896	101.533	2.227
BWFi23	9.070	R2023	7.770	130	98.825	98.969	2.845
DBN23	8.420	R2023	7.770	65	97.401	76.598	3.031
NEDNAM01	12.360	GC24	11.440	92	96.410	94.898	3.309
NEDX2030	11.615	GC25	11.500	12	95.444	94.801	3.728
Corporate Bonds – Floating							
BWJi20	7.375	3 month JIBAR	5.575	180	100.299	100.187	0.229
BWJd21	7.425	3 month JIBAR	5.575	185	99.434	100.079	0.074
BWJL21G	7.075	3 month JIBAR	5.575	150	100.550	100.179	0.198
BWJh22	7.395	3 month JIBAR	5.575	182	100.952	100.160	0.148
BWJK22	7.445	3 month JIBAR	5.575	187	100.860	100.146	0.156
BWJi24	7.075	3 month JIBAR	5.575	150	99.845	100.027	0.021
BWJ1e27	7.725	3 month JIBAR	5.575	215	100.930	100.142	0.151
BWJ2e27	5.575	3 month JIBAR	5.575	0	100.740	100.147	0.152
DBN20	7.475	3 month JIBAR	5.575	190	100.696	100.167	0.182
FNBj21	7.575	3 month JIBAR	5.575	200	101.290	100.095	0.103
FBNJ27	8.075	3 month JIBAR	5.575	250	99.867	100.020	0.016
ORYJ22	7.775	3 month JIBAR	5.575	220	100.911	100.144	0.153
SBNA21	7.175	3 month JIBAR	5.575	160	101.675	100.064	0.055
SBKN20	7.325	3 month JIBAR	5.575	175	101.400	100.080	0.087
SBNA22	7.625	3 month JIBAR	5.575	205	100.813	100.154	0.164
NEDNAM02	8.325	3 month JIBAR	5.575	275	101.393	100.093	0.103
NEDJ2028	8.325	3 month JIBAR	5.575	275	100.766	100.157	0.174

IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (61) 383 510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (61) 383 528
helena@ijg.net

IJG Securities

Managing Director
Lyndon Sauls
Tel: +264 (61) 383 514
lyndon@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (61) 383 512
leon@ijg.net

Sales and Research
Eric van Zyl
Tel: +264 (61) 383 530
eric@ijg.net

Dylan van Wyk
Tel: +264 (61) 383 529
dylan@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (61) 383 511
tashiya@ijg.net

Financial Accountant
Gift Kafula
Tel: +264 (61) 383 536
gift@ijg.net

Danie van Wyk
Tel: +264 (61) 383 534
danie@ijg.net

Settlements & Administration
Annetjie Diergaardt
Tel: +264 (61) 383 515
anne@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (61) 383 520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (61) 383 523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (61) 383 513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (61) 383 518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (61) 383 521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (61) 383 533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (61) 383 537
wim@ijg.net

IJG Capital

Managing Director
Herbert Maier
Tel: +264 (61) 383 522
herbert@ijg.net

Portfolio Manager
Jakob de Klerk
Tel: +264 (61) 383 517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (61) 383 531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (61) 383 532
lavinia@ijg.net

Business Analyst
Fares Amunkete
Tel: +264 (61) 383 527
fares@ijg.net

IJG Advisory

Director
Jolyon Irwin
Tel: +264 (61) 383 500
jolyon@ijg.net

Business Associate
Jason Hailonga
Tel: +264 (61) 383 529
jason@ijg.net

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (61) 383 500 www.ijg.net

STOCKBROKING | PRIVATE EQUITY | WEALTH MANAGEMENT | ADVISORY

