

Local Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|--------|------------|-------|-------|-------|-----------|----------|
| NSX Overall | 1278 | -20.94 | -1.61 | -2.19 | -2.19 | 1410 | 1166 |
| NSX Local | 607.63 | -0.04 | -0.01 | -1.02 | -1.02 | 635 | 594 |
| JSE ALSI | 56895 | -1024.22 | -1.77 | -0.33 | -0.33 | 59545 | 53244 |
| JSE Top40 | 50848 | -961.04 | -1.85 | 0.06 | 0.06 | 53234 | 46951 |
| JSE INDI | 71275 | -1291.69 | -1.78 | 2.84 | 2.84 | 74744 | 62876 |
| JSE FINI | 15140 | -133.69 | -0.88 | -3.41 | -3.41 | 17675 | 14383 |
| JSE RESI | 48386 | -1275.86 | -2.57 | -1.77 | -1.77 | 51013 | 40546 |
| JSE Gold | 2780 | -7.22 | -0.26 | -2.18 | -2.18 | 3044 | 1336 |
| JSE Banks | 8349 | -82.15 | -0.97 | -4.38 | -4.38 | 10197 | 8021 |

Global Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|---------------------|-------|------------|-------|-------|-------|-----------|----------|
| Dow Jones | 29160 | -26.18 | -0.09 | -2.56 | 2.18 | 29374 | 24324 |
| S&P 500 | 3326 | 3.79 | 0.11 | 2.93 | 2.93 | 3338 | 2624 |
| NASDAQ | 9402 | 18.71 | 0.20 | 4.79 | 4.79 | 9439 | 7011 |
| US 30yr Bond | 2.18 | -0.04 | -1.96 | -8.23 | -8.23 | 3.14 | 1.90 |
| FTSE100 | 7508 | -64.25 | -0.85 | -0.46 | -0.46 | 7727 | 6734 |
| DAX | 13388 | -127.33 | -0.94 | 1.05 | 1.05 | 13640 | 10864 |
| Hang Seng | 27909 | -431.92 | -1.52 | -0.85 | -0.85 | 30280 | 24900 |
| Nikkei | 23795 | -235.91 | -0.98 | 0.81 | 0.81 | 24116 | 20111 |

Currencies

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|------------------|--------|------------|-------|-------|-------|-----------|----------|
| N\$/US\$ | 14.40 | 0.07 | 0.50 | -2.56 | -2.56 | 15.50 | 13.24 |
| N\$/£ | 18.89 | 0.06 | 0.30 | -1.53 | -1.53 | 19.70 | 17.16 |
| N\$/€ | 15.92 | 0.03 | 0.18 | -1.12 | -1.12 | 17.32 | 15.16 |
| N\$/AUS\$ | 9.85 | 0.05 | 0.48 | 0.00 | 0.00 | 10.57 | 9.57 |
| N\$/CAD\$ | 10.96 | 0.05 | 0.48 | -1.53 | -1.53 | 11.68 | 10.06 |
| US\$/€ | 1.11 | 0.00 | -0.34 | -1.46 | -1.46 | 1.15 | 1.09 |
| US\$/¥ | 109.49 | -0.35 | -0.32 | -0.85 | -0.85 | 112.40 | 104.46 |

Commodities

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|---------|------------|-------|-------|-------|-----------|----------|
| Brent Crude | 62.04 | -1.17 | -1.85 | -5.61 | -5.61 | 71.75 | 54.88 |
| Gold | 1562.94 | 4.15 | 0.27 | 2.87 | 2.87 | 1611.42 | 1266.35 |
| Platinum | 1005.01 | -10.21 | -1.01 | 3.90 | 3.90 | 1041.71 | 779.85 |
| Copper | 272.60 | -3.90 | -1.41 | -2.54 | -2.54 | 302.05 | 249.35 |
| Silver | 17.80 | -0.04 | -0.23 | -0.31 | -0.31 | 19.65 | 14.29 |
| Uranium | 24.45 | -0.05 | -0.20 | -1.81 | -1.81 | 29.05 | 23.85 |
| Palladium | 2341.00 | 12.00 | 0.52 | 22.61 | 22.61 | 2427.00 | 1320.00 |

NSX Local and DevX

| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
|-------------|-------|-------------|--------|--------|--------|-----------|----------|
| NBS | 4826 | 0.00 | 0.00 | -0.02 | -0.02 | 4899 | 4533 |
| NHL | 160 | 0.00 | 0.00 | 0.00 | 0.00 | 180 | 160 |
| CGP | 1519 | 0.00 | 0.00 | -0.39 | -0.39 | 1607 | 1518 |
| FNB | 3341 | 0.00 | 0.00 | 0.00 | 0.00 | 4014 | 3081 |
| ORY | 1950 | 0.00 | 0.00 | -3.66 | -3.66 | 2060 | 1950 |
| NAM | 55 | 0.00 | 0.00 | 0.00 | 0.00 | 64 | 55 |
| PNH | 1028 | 0.00 | 0.00 | -0.10 | -0.10 | 1100 | 1028 |
| SILP | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12790 | 12129 |
| SNO | 920 | -1.00 | -0.11 | 10.11 | 10.11 | 980 | 890 |
| LHN | 280 | 0.00 | 0.00 | -14.89 | -14.89 | 389 | 280 |
| DYL | 269 | 0.00 | 0.00 | -2.54 | -2.54 | 507 | 258 |
| FSY | 138 | 0.00 | 0.00 | 2.99 | 2.99 | 283 | 121 |
| MEY | 78 | 0.00 | 0.00 | -9.30 | -9.30 | 126 | 69 |

SA versus Namibian Bonds

| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
|--------------|-------|---------------|----------|-------------|-------|---------|----------|
| R208 | 6.64 | 100.10 | 0.00 | GC20 | 7.56 | -6 | -0.41 |
| R2023 | 6.95 | 102.22 | 0.50 | GC21 | 7.74 | 80 | 0.50 |
| R186 | 8.13 | 112.30 | 1.50 | GC22 | 7.61 | 67 | 0.50 |
| R2030 | 9.01 | 93.43 | 3.00 | GC23 | 8.05 | 111 | 0.50 |
| R213 | 9.22 | 84.83 | 3.00 | GC24 | 8.64 | 51 | 1.50 |
| R209 | 9.79 | 71.56 | 4.50 | GC25 | 8.60 | 47 | 1.50 |
| R2037 | 9.92 | 88.45 | 4.50 | GC27 | 9.05 | 92 | 1.50 |
| R214 | 9.22 | 84.83 | 3.00 | GC30 | 9.72 | 71 | 3.00 |
| R2044 | 10.14 | 87.57 | 4.00 | GC32 | 10.59 | 137 | 3.00 |
| R2048 | 10.13 | 87.28 | 4.50 | GC35 | 10.83 | 105 | 4.50 |
| | | | | GC37 | 11.19 | 127 | 4.50 |
| | | | | GC40 | 11.34 | 134 | 4.50 |
| | | | | GC43 | 11.86 | 172 | 4.00 |
| | | | | GC45 | 11.94 | 180 | -0.62 |
| | | | | GC50 | 12.01 | 189 | 4.50 |

IJG Indices and Interest Rates (%)

| | Level | Net Change | d/d % | mtd % | ytd % | BoN | SARB | FOMC |
|-------------------------|---------|------------|-------|-------|-------|--------|--------|--------|
| IJG Money Market | 210.467 | 0.039 | 0.02 | 0.432 | 0.432 | 19 Feb | 16 Jan | 29 Jan |
| IJG Bond Index | 216.116 | -0.247 | -0.11 | 0.771 | 0.771 | 15 Apr | 19 Mar | 18 Mar |
| WIBAR Overnight | 6.526 | -0.001 | - | - | - | 17 Jun | 21 May | 29 Apr |
| WIBAR 3m | 6.969 | -0.012 | - | - | - | 19 Aug | 23 Jul | 10 Jun |
| SA Repo Rate | 6.25 | | | | | 21 Oct | 17 Sep | 29 Jul |
| SA Prime Rate | 9.75 | | | | | 09 Dec | 19 Nov | 16 Sep |
| NAM Bank Rate | 6.50 | | | | | | | 05 Nov |
| NAM Prime Rate | 10.25 | | | | | | | 16 Dec |

*Prices quoted in Australian cents * Prices quoted in Canadian cents Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

The Day Ahead

Economic News

US Manufacturing PMI (Jan)
US Services PMI (Jan)
Eurozone Manufacturing PMI (Jan)
Eurozone Services PMI (Jan)
UK Manufacturing PMI (Jan)
UK Services PMI (Jan)
Germany Manufacturing PMI (Jan)
Germany Services PMI (Jan)

NSX Market Wrap

N\$23.7m traded on the NSX yesterday with N\$6.9m worth of Shoprite Holdings and N\$2.7m worth of Mediclinic International exchanging hands. On the local bourse N\$20,714 worth of Firstrand Namibia traded at market and N\$11,500 worth of SBN Holdings traded down 1c. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 1.8% to 56,894.67 as 38 stocks gained, 111 fell, and 11 were unchanged. Rhodes Food Group rose 9.7%, Pan African Resources gained 4.7% and Alexander Forbes Group climbed 2.6%. Ascendis Health fell 9.7%, Stadio Holdings dropped 8.9% and Kumba Iron Ore declined 6.7%.

International Market Wrap

Gains for big tech companies overshadowed losses for makers of consumer goods, providing just enough lift to send the Nasdaq Composite Index to a fresh record high. Other markets showed greater concern about the potential fallout, with oil sinking to its lowest level since November on speculation the virus could dent demand. Government bonds and the yen rallied as investors sought out havens. Earlier, China's Shanghai Composite Index plunged 2.8% on the last trading day before the Lunar New Year holiday, the biggest drop in eight months, as traders considered the virus's potential impact on travel and shopping.

| | 2017 | 2018 | 2019 |
|-----------------|-------|-------|-------|
| GDP (y/y) | -0.9% | -0.1% | 0.9%* |
| Inflation (y/y) | 6.2% | 5.1% | 3.6%* |
| PSCE (y/y) | 5.2% | 7.4% | 6.0%* |
| M2 (y/y) | | | |
| IJG BCI | 49.37 | | |

*forecast **nowcast

MPC Meeting Calendar for 2020

| | BoN | SARB | FOMC |
|--|--------|--------|--------|
| | 19 Feb | 16 Jan | 29 Jan |
| | 15 Apr | 19 Mar | 18 Mar |
| | 17 Jun | 21 May | 29 Apr |
| | 19 Aug | 23 Jul | 10 Jun |
| | 21 Oct | 17 Sep | 29 Jul |
| | 09 Dec | 19 Nov | 16 Sep |
| | | | 05 Nov |
| | | | 16 Dec |

International News

US Initial Jobless Claims rose 6,000 to 211,000 in the week of 18 January, as per the Department of Labour.

US Bloomberg Consumer Comfort Index remained unchanged at 66.0 points in the week of 19 January.

Eurozone ECB held interest rates at current levels and left its stimulus measures unchanged, indicating that accommodative policy will remain in place.

Japan National CPI rose 0.8% y/y in December, as per the Ministry of Internal Affairs and Communications.

Japan Manufacturing PMI rose 0.9 points to 49.3 in January, as per Markit.

Japan Services PMI rose 2.7 points to 52.1 in January, as per Markit.

Local News

Fresh army worm outbreak hits northern Namibia. The outbreak of the fall and African army worm has adversely affected northern and eastern Namibia and destroyed several hectares of farmland. The areas affected are the Zambezi, Oshana, and Oshikoto regions. The army worm was first reported on 6 January 2020 in areas such as Sibbinda, Kongola, Ngoma, Bukalo, Itomba, Nsundwa, Kasheshe and Musanga in the Zambezi region. Agriculture executive director Percy Misika said following these reports, his ministry confirmed that the army worm had adversely affected several hectares of farmland. -The Namibian

No lower tax rates for SMEs – Schlettwein. Finance minister Calle Schlettwein said his ministry is not looking into introducing a lower tax rate for small businesses, but rather tax incentives and deductions within the tax codes that will enable them to grow. The minister said this yesterday while responding to questions on what the ministry had done as a possible tax solution for small enterprises, after analysts warned that if taxation for the sector is not amended it would suffocate small entities. -The Namibian

Jooste handed battle axe. Public enterprises minister Leon Jooste now has extensive powers to take the battle to those who continue to loot the country's state-owned enterprises. The public enterprises minister has officially been handed the power to direct special investigations into the activities of state-owned enterprises if it is suspected that other criminal activities are taking place. This is one of the critical impacts of the activation of the Public Enterprises Governance Act of 2019 that was announced by the incumbent minister, Leon Jooste, this week, amid some SOEs being linked to continue allegations of board members and executives enriching themselves through criminal activities while being in cahoots with ministers. -The Namibian Sun

Harambee transparency target missed. The latest corruption perception rankings by an international graft watchdog show that Namibia has missed the Harambee Prosperity Plan (HPP) target of being the most transparent country in Africa, as measured by Transparency International, by 2020. This is according to the executive director of the Institute for Public Policy Research in Namibia (IPPR), Graham Hopwood, with regard to Namibia's ranking on the 2019 Corruption Perception Index by Transparency International. Namibia fared slightly worse than the previous year, ranking 56th globally with a score of 52. In Africa, Namibia tied in fifth place with Mauritius. In the 2018 index Namibia was ranked 52nd globally with a score of 53, and fifth in Africa. -The Namibian Sun

SA Economic News

South Africa's government has opted to restructure the national airline, Business Day reported, citing state officials it didn't identify. The option to reorganise South African Airways was favoured over either liquidating the carrier, or closing it and retaining the company's low-cost airline Mango, the Johannesburg-based newspaper said. The decision will likely mean SAA will require further state funding, it said.

Company News

Aspen joins long list of firms cutting jobs. JSE-listed pharmaceutical manufacturer Aspen Pharmacare has joined a growing list of SA companies retrenching staff, with plans to shed up to 219 jobs at its Port Elizabeth and East London plants as it seeks to remain globally competitive. The plants manufacture pills and capsules for domestic and export markets. Aspen is Africa's biggest drugmaker and has for the past year been disposing of noncore assets to manage its debt burden, which it cut from R53.5bn in December 2018 to R38.9bn by the end of June. -BusinessDay

Blue Label flags earnings boost after Cell C impairments. JSE-listed Blue Label Telecoms said on Thursday that headline earnings per share (HEPS) in its six months to end-November 2019 would rise at least 20% as it recovers from impairments it sustained in the prior comparative period. In the six months ended November 2018, fair-value losses totaling R493m were recognised, while the group's share of equity accounted losses in Cell C amounting to R133m were recognised. No further fair-value losses related to these assets were sustained in the current period, and HEPS would thus improve by at least 3c from the prior period's headline loss per share of 15.02c, Blue Label said. Blue Label is Cell C's largest shareholder, and that company has struggled to make consistent profits since it became SA's third mobile operator in 2001. Cell C has also grappled with a hefty debt burden. -BusinessDay

Distribution unit gives **Clicks** sales a kick. Medicine and beauty products retailer Clicks said the defensive nature of its products helped offset load-shedding and pressure on consumers during the 20 weeks to 12 January, in which group sales rose by almost double digits. Retail sales grew 7.9% during the period and total group sales 9.9% to R12.9bn, with its distribution unit faring particularly well. Clicks, which also owns Musica and The Body Shop, said its medicine distribution unit United Pharmaceutical Distributors (UPD) had sales growth of 13.1% during the period. UPD supplies medicines to Clicks and third-party clients, including private hospital groups and independent pharmacies. -BusinessDay

De Beers' rough diamond production for the fourth quarter of 2019 decreased by 15% to 7.8-million carats, driven by lower production in South Africa and Botswana. While trading conditions had improved compared with the previous quarter, production was reduced in response to softer rough diamond demand conditions experienced throughout the year. In Botswana, production decreased by 7% to 5.9-million carats. Output at the Orapa mine decreased by 29% as a result of the delay in an infrastructure project and expected lower grades. This was partially offset by a 21% increase at Jwaneng, driven by planned increases in both tonnes treated and grade. In Namibia, production decreased by 10% to 500,000 ct, driven by Debmarine Namibia, where production decreased by 9% to 400,000 ct owing to routine vessel maintenance. -MiningWeekly

SADC

Zimbabwean state doctors have found an unlikely ally in their four-month pay strike -telecommunications tycoon Strive Masiyiwa. The founder and majority owner of Econet Wireless Zimbabwe Ltd. has offered to pay them a Z\$5,000-Z\$10,000 (US\$290-US\$580) subsidy, based on seniority, for the next six months in a bid to end the strike that started in September and has crippled the southern African nation's public health-care system. State doctors currently receive the equivalent of US\$200 a month and are demanding that salaries be adjusted in line with inflation, which stood at an annual rate of 500%. The monthly rate fell to 16.6% in December and the national statistics agency stopped publishing annual data when it reached 176% in August.

Overall Index

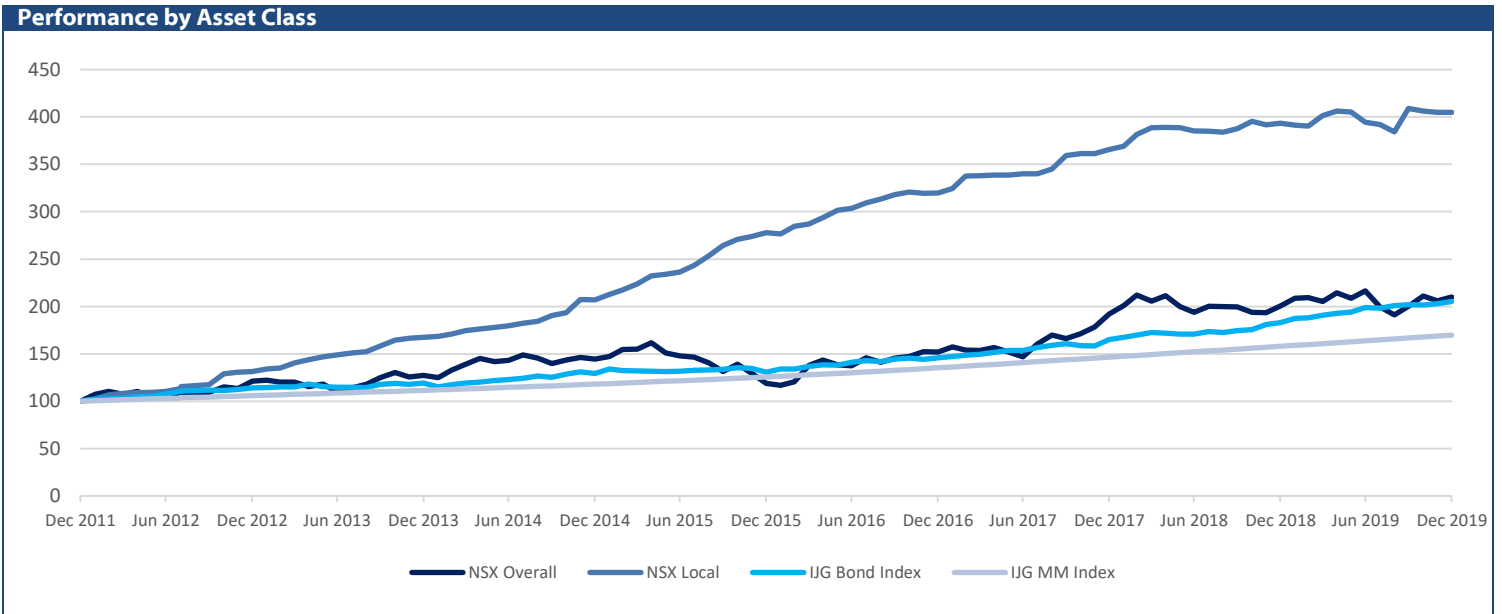
| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|--------|--------|-----------|----------|
| ANM | 781 | 40143 | -1267.00 | -3.06 | 0.65 | 0.65 | 42529 | 31100 |
| AOX | 35,000 | 2170 | 0.00 | 0.00 | 0.88 | 0.88 | 2850 | 1934 |
| B2G | | 5954 | 0.00 | 0.00 | 10.85 | 10.85 | 6131 | 3547 |
| CGP | | 1519 | 0.00 | 0.00 | -0.39 | -0.39 | 1607 | 1518 |
| BWL | | 9680 | -352.00 | -3.51 | -12.21 | -12.21 | 13392 | 9680 |
| FNB | 620 | 3341 | 0.00 | 0.00 | 0.00 | 0.00 | 4014 | 3081 |
| FST | 25,779 | 6039 | -66.00 | -1.08 | -3.84 | -3.84 | 7140 | 5504 |
| IVD | 7,818 | 8468 | -52.00 | -0.61 | 2.07 | 2.07 | 9460 | 7371 |
| KFS | | 910 | 9.00 | 1.00 | -4.21 | -4.21 | 1100 | 756 |
| LHN | | 280 | 0.00 | 0.00 | -14.89 | -14.89 | 389 | 280 |
| MEP | 34,369 | 7590 | -94.00 | -1.22 | -1.65 | -1.65 | 7780 | 5348 |
| MIM | 50,000 | 2112 | -12.00 | -0.57 | -3.30 | -3.30 | 2235 | 1537 |
| NAM | | 55 | 0.00 | 0.00 | 0.00 | 0.00 | 64 | 55 |
| NBK | 5,222 | 20271 | 21.00 | 0.10 | -5.41 | -5.41 | 29130 | 20250 |
| NBS | | 4826 | 0.00 | 0.00 | -0.02 | -0.02 | 4899 | 4533 |
| NHL | | 160 | 0.00 | 0.00 | 0.00 | 0.00 | 180 | 160 |
| OCS | 35,000 | 6450 | 89.00 | 1.40 | 4.79 | 4.79 | 8200 | 6090 |
| OMM | 127,377 | 1812 | -48.00 | -2.58 | -7.83 | -7.83 | 2403 | 1743 |
| ORY | | 1950 | 0.00 | 0.00 | -3.66 | -3.66 | 2060 | 1950 |
| PNH | | 1028 | 0.00 | 0.00 | -0.10 | -0.10 | 1100 | 1028 |
| SILP | | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12790 | 12129 |
| SLA | | 7625 | -75.00 | -0.97 | -3.60 | -3.60 | 8450 | 6886 |
| SNB | 5,756 | 16230 | -176.00 | -1.07 | -3.58 | -3.58 | 20677 | 15972 |
| SNO | 1,249 | 920 | -1.00 | -0.11 | 10.11 | 10.11 | 980 | 890 |
| SNM | 5,446 | 28354 | -312.00 | -1.09 | -2.27 | -2.27 | 33975 | 27806 |
| SRH | 57,670 | 12010 | 202.00 | 1.71 | -4.62 | -4.62 | 18600 | 11025 |
| TRW | 15,000 | 4453 | -90.00 | -1.98 | -9.49 | -9.49 | 8300 | 4453 |
| TTO | | 570 | 0.00 | 0.00 | -6.56 | -6.56 | 1499 | 560 |
| VKN | 48,715 | 1808 | -3.00 | -0.17 | -6.80 | -6.80 | 2121 | 1778 |

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|-------|-----------|----------|
| ENXPLD | | 34050 | -144.00 | -0.42 | 29.31 | 29.31 | 35971 | 17849 |
| NFNAMA | | 1397 | 0.00 | 0.00 | 0.29 | 0.29 | 1405 | 1375 |
| NGNGLD | | 21179 | 103.00 | 0.49 | 5.35 | 5.35 | 22289 | 16572 |
| NGNPLD | | 33860 | 10.00 | 0.03 | 28.54 | 28.54 | 35203 | 17658 |
| NGNPLT | | 14120 | 2.00 | 0.01 | 6.74 | 6.74 | 14377 | 10571 |
| SXNEMG | | 4345 | -70.00 | -1.59 | 2.55 | 2.55 | 4503 | 3789 |
| SXNWDM | | 4637 | -24.00 | -0.51 | 4.79 | 4.79 | 4702 | 3951 |
| SXNNDQ | | 7416 | -43.00 | -0.58 | 7.87 | 7.87 | 7483 | 5707 |
| SXN500 | | 4749 | -27.00 | -0.57 | 5.39 | 5.39 | 4806 | 3931 |

Indices Returns



*Based to 100

Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|
| GC20 | 7.565 | GT364/26Apr19 | 7.620 | -6 | 102.364 | 100.104 | 0.219 |
| GC21 | 7.740 | R2023 | 6.945 | 80 | 102.115 | 99.992 | 1.557 |
| GC22 | 7.610 | R2023 | 6.945 | 67 | 102.246 | 102.055 | 1.789 |
| GC23 | 8.050 | R2023 | 6.945 | 111 | 104.929 | 102.504 | 3.066 |
| GC24 | 8.635 | R186 | 8.130 | 51 | 109.956 | 107.079 | 3.625 |
| GC25 | 8.595 | R186 | 8.130 | 47 | 101.907 | 99.578 | 4.056 |
| GC27 | 9.049 | R186 | 8.130 | 92 | 94.831 | 94.656 | 5.187 |
| GC30 | 9.718 | R2030 | 9.010 | 71 | 89.350 | 89.175 | 6.533 |
| GC32 | 10.589 | R213 | 9.215 | 137 | 91.676 | 89.211 | 6.817 |
| GC35 | 10.834 | R209 | 9.785 | 105 | 90.294 | 90.086 | 7.604 |
| GC37 | 11.186 | R2037 | 9.920 | 127 | 87.380 | 87.172 | 7.819 |
| GC40 | 11.339 | R214 | 9.995 | 134 | 90.451 | 87.766 | 7.872 |
| GC43 | 11.859 | R2044 | 10.140 | 172 | 85.583 | 85.364 | 8.024 |
| GC45 | 11.940 | R2044 | 10.140 | 180 | 83.618 | 83.402 | 8.095 |
| GC50 | 12.015 | R2048 | 10.125 | 189 | 85.949 | 85.725 | 8.166 |
| GI22 | 4.400 | | | | 122.305 | 121.101 | 2.541 |
| GI25 | 4.600 | | | | 119.141 | 119.038 | 4.869 |
| GI29 | 5.716 | | | | 100.452 | 100.344 | 7.189 |
| GI33 | 6.253 | | | | 90.547 | 89.243 | 9.352 |
| GI36 | 6.463 | | | | 84.429 | 84.322 | 10.676 |
| Eurobond | 2.961 | 10YUSBond | 1.733 | 123 | 105.617 | 104.334 | 1.664 |
| Eurobond 2 | 4.206 | 10YUSBond | 1.733 | 247 | 106.565 | 105.282 | 4.902 |
| NAM01 | 8.085 | R2023 | 6.945 | 114 | 102.001 | 100.416 | 2.425 |
| NAM02 | 7.080 | R2023 | 6.640 | 44 | 101.777 | 100.981 | 0.405 |
| NAM03 | 8.545 | R2023 | 6.945 | 160 | 104.406 | 104.513 | 2.930 |
| NAM04 | 9.930 | R186 | 8.130 | 180 | 102.622 | 102.735 | 4.669 |
| Corporate Bonds – Fixed | | | | | | | |
| NWC20 | 7.560 | R2023 | 6.945 | 62 | 102.570 | 100.314 | 0.242 |
| BW25 | 8.010 | R2023 | 6.945 | 137 | 100.300 | 100.968 | 0.524 |
| NMP20 | 6.890 | R2023 | 6.945 | -6 | 99.981 | 100.007 | 0.465 |
| IFC21 | 7.102 | R2023 | 6.945 | 16 | 103.998 | 103.060 | 1.093 |
| FNBX21 | 8.160 | GC22 | 7.610 | 55 | 106.157 | 103.770 | 1.567 |
| BWRj21 | 8.645 | GC21 | 7.740 | 91 | 100.690 | 98.566 | 1.550 |
| FBNX27 | 8.310 | GC22 | 7.610 | 70 | 107.291 | 103.999 | 1.875 |
| NWC22 | 8.795 | R2023 | 6.945 | 185 | 103.906 | 101.520 | 1.950 |
| BWFH22 | 8.445 | R2023 | 6.945 | 150 | 101.737 | 102.414 | 2.164 |
| BWFK22 | 8.485 | R2023 | 6.945 | 154 | 105.393 | 103.670 | 2.398 |
| BWFi23 | 8.245 | R2023 | 6.945 | 130 | 104.241 | 101.469 | 3.023 |
| DBN23 | 7.595 | R2023 | 6.945 | 65 | 101.806 | 83.912 | 3.209 |
| NEDNAM01 | 9.555 | GC24 | 8.635 | 92 | 109.700 | 104.512 | 3.380 |
| NEDX2030 | 8.710 | GC25 | 8.595 | 12 | 110.113 | 106.058 | 3.817 |
| Corporate Bonds – Floating | | | | | | | |
| BWJi20 | 8.358 | 3 month JIBAR | 6.558 | 180 | 100.874 | 100.025 | 0.145 |
| BWJd21 | 8.408 | 3 month JIBAR | 6.558 | 185 | 100.070 | 100.001 | 0.231 |
| BWJL21G | 8.058 | 3 month JIBAR | 6.558 | 150 | 101.109 | 100.018 | 0.114 |
| BWJh22 | 8.378 | 3 month JIBAR | 6.558 | 182 | 99.407 | 100.030 | 0.068 |
| BWJK22 | 8.428 | 3 month JIBAR | 6.558 | 187 | 99.335 | 100.024 | 0.076 |
| BWJi24 | 8.058 | 3 month JIBAR | 6.558 | 150 | 100.560 | 100.037 | 0.179 |
| BWJ1e27 | 8.708 | 3 month JIBAR | 6.558 | 215 | 99.360 | 100.022 | 0.070 |
| BWJ2e27 | 6.558 | 3 month JIBAR | 6.558 | 0 | 99.517 | 100.020 | 0.071 |
| DBN20 | 8.458 | 3 month JIBAR | 6.558 | 190 | 101.302 | 100.014 | 0.098 |
| FNBj21 | 8.558 | 3 month JIBAR | 6.558 | 200 | 99.789 | 100.006 | 0.023 |
| FBNJ27 | 9.058 | 3 month JIBAR | 6.558 | 250 | 100.670 | 100.033 | 0.173 |
| ORYJ22 | 8.758 | 3 month JIBAR | 6.558 | 220 | 101.586 | 100.008 | 0.073 |
| SBNA21 | 8.158 | 3 month JIBAR | 6.558 | 160 | 100.279 | 100.049 | 0.213 |
| SBKN20 | 8.308 | 3 month JIBAR | 6.558 | 175 | 99.955 | 100.001 | 0.005 |
| SBNA22 | 8.608 | 3 month JIBAR | 6.558 | 205 | 101.465 | 100.010 | 0.083 |
| NEDNAM02 | 9.308 | 3 month JIBAR | 6.558 | 275 | 102.171 | 100.001 | 0.023 |
| NEDJ2028 | 9.308 | 3 month JIBAR | 6.558 | 275 | 101.478 | 100.011 | 0.093 |

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