

IJG Daily Bulletin

Tuesday, 23 September 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1890	-11.60	-0.61	3.31	4.95	1933	1524
NSX Local	757	0.24	0.03	0.34	9.50	758	679
JSE ALSI	105963	-147.70	-0.14	4.05	26.00	106968	77165
JSE Top 40	98705	-9.71	-0.01	4.80	30.94	99694	70516
JSE INDI	140097	-1276.90	-0.90	-0.10	18.04	143034	109507
JSE FINI	21553	-302.49	-1.38	-1.01	4.58	22306	16975
JSE RESI	105327	2437.90	2.37	19.34	102.91	106722	51621
JSE Banks	13093	-178.22	-1.34	0.20	3.39	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46382	66.27	0.14	1.84	9.02	46447	36612
S&P 500	6694	29.39	0.44	3.61	13.81	6699	4835
NASDAQ	22789	157.50	0.70	6.21	18.01	22802	14784
FTSE100	9227	10.01	0.11	0.43	12.89	9358	7545
DAX	23527	-112.36	-0.48	-1.57	18.17	24639	18490
Hang Seng	26090	-254.03	-0.96	4.04	30.06	27058	18213
Nikkei	45494	447.85	0.99	6.50	14.03	45853	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.36	0.04	-0.21	1.70	8.53	19.93	17.04
N\$/£	23.45	0.03	-0.11	1.70	0.50	25.47	22.44
N\$/€	20.49	0.03	-0.14	0.72	-4.80	22.15	18.50
N\$/AUD\$	11.43	-0.01	0.05	1.01	1.95	12.18	11.26
N\$/CAD\$	12.56	0.01	-0.11	2.31	4.25	14.03	12.46
US\$/€	1.18	0.00	-0.03	0.97	13.96	1.19	1.01
US\$/¥	147.78	0.06	-0.04	-0.49	6.37	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	66.20	-0.37	-0.56	-1.90	-8.14	76.90	57.81
Gold	3746.49	-0.21	-0.01	8.66	42.75	3759.23	2536.92
Platinum	1417.83	-1.49	-0.11	3.42	56.23	1484.26	898.65
Copper	462.70	-0.50	-0.11	0.80	11.66	602.15	413.95
Silver	44.00	-0.06	-0.14	10.78	52.24	44.12	28.35
Palladium	1214.50	1.20	0.10	8.05	30.00	1382.00	895.00
Uranium	78.15	0.75	0.97	2.29	7.20	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2218	0.00	0.00	0.50	7.77	2218	1955
FNB	5202	0.00	0.00	0.91	11.87	5203	4645
LHN	655	0.00	0.00	-1.36	31.00	665	462
MOC	856	0.00	0.00	0.00	12.93	860	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.03	-0.03	2899	2888
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1330	0.00	0.00	-1.12	3.83	1350	1280
PNH	1250	0.00	0.00	0.00	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1125	3.00	0.27	0.81	23.90	1125	889

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.42	103.54	-1.00	GC26	7.43	0	-0.13
R2030	7.87	100.46	-2.00	GC27	7.33	-10	-1.00
R213	8.16	94.99	-3.00	GC28	8.27	41	-2.00
R2032	8.49	98.82	-4.00	GC30	8.60	74	-2.00
R2035	9.12	98.50	-4.50	GC32	9.30	114	-3.00
R209	9.39	79.31	-3.50	GC35	10.23	84	-3.50
R2037	9.67	92.01	-4.00	GC37	10.78	111	-4.00
R2040	10.14	91.44	-2.00	GC40	11.14	105	-2.00
R214	10.09	72.21	-2.00	GC43	11.32	92	-2.00
R2044	10.41	86.53	-2.00	GC45	11.53	112	-2.00
R2048	10.40	85.76	-2.00	GC48	11.65	125	-2.00
R2053	10.30	112.11	-2.00	GC50	11.60	120	-2.00

The Day Ahead	
Economic News	
US S&P Global Manufacturing PMI (Sep P)	
Eurozone HCOB Manufacturing PMI (Sep P)	
UK S&P Global Manufacturing PMI (Sep P)	
UK S&P Global Services PMI (Sep P)	
Germany HCOB Manufacturing PMI (Sep P)	

NSX Market Wrap	
N\$10.4m traded on the NSX yesterday with N\$1.4m worth of Anglo American and N\$1.3m worth of Shoprite Holdings exchanging hands. On the local bourse N\$1.8m worth of FirstRand Namibia traded at market and N\$450,840 worth of Namibia Breweries traded at market. N\$652,790 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.1% to 105,963.10 as 35 stocks gained, 88 fell, and 2 were unchanged. Harmony Gold Mining rose 9.5%, Sibanye Stillwater gained 4.8% and DRDGOLD climbed 4.3%. RCL Foods fell 11.9%, Montauk Renewables Inc dropped 8.3% and Sasol declined 8.1%.	

International Market Wrap	
Wall Street traders defied calls for a breather after a US\$15 trillion stock rally from April lows, with Nvidia boosting optimism on artificial intelligence after pledging to invest as much as US\$100 billion in OpenAI. Tech led gains in the S&P 500, with the US equity benchmark hitting its 28th record this year. The world's largest chipmaker rallied about 4%. Its investment is intended to help OpenAI build data centres with a capacity of 10 gigawatts of power using Nvidia's advanced AI chips to train and deploy OpenAI's models. At a time when equities are yet again at all-time highs on the back of strength in big tech, investors should be "responsibly bullish," according to Tony Pasquariello at Goldman Sachs Group.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	302.134	0.059	0.019	0.430	5.516	12 Feb	30 Jan	29 Jan
IJG All Bond Index	409.778	0.676	0.165	2.612	8.904	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

Eurozone Consumer Confidence rose 0.6 points to -14.9 in September, above market, as per the European Commission.

Local News

Namibia to overhaul investment law to attract investors. President Netumbo Nandi-Ndaitwah says government is overhauling Namibia's investment law to simplify processes, enforce accountability and boost investor confidence. Speaking at the 41st Annual Awards Gala Dinner of the Africa America Institute in New York on 21 September, Nandi-Ndaitwah said the review would replace fragmented legislation with a single framework covering all investors. "In addition to our existing infrastructure, we have in place our laws, the investment law. Of course, it is currently under review so that we will be able to take care of the industry holistically, because before we were having the foreign investment law. But then we just need one investment law that is taking care of all the investors," she said. She said Namibia was shortening procedures for company registration, visas and work permits. – The Brief

Namibia's airports handle 103,070 passengers in July. Namibia recorded 103,070 passenger arrivals and departures in July 2025, an increase from 89,292 in June but still below the 92,818 passengers reported in July 2024, the Namibia Statistics Agency (NSA) has reported. According to the NSA, the Passenger Movement Composite Index, which monitors international, regional and domestic travel, rose by 15.4% in July following a 5.7% decline in June, while year-on-year growth reached 11.0%. Hosea Kutako International Airport accounted for 83.8% of total passenger traffic during the month, followed by Walvis Bay Airport with 8.7% and Eros Airport with 4.5%. Other airports contributed between 0.02% and 2.2%. "The Arrivals Index for Walvis Bay Airport grew by 23.1% on a monthly basis, up from a 3.7% increase in June 2025. On a year-on-year basis, the index further advanced by 24.1%," the NSA said. The agency added that the Departures Index for Walvis Bay Airport rose by 28.6% month-on-month in July, recovering from a 10.1% decline in June. On an annual basis, departures also increased by 17.0%. – The Brief

Zhero's 3 GW solar project near Walvis Bay secures environmental approval. Zhero Molecules Walvis Bay (Pty) Ltd has received an Environmental Clearance Certificate (ECC) from the Ministry of Environment, Forestry and Tourism (MEFT) for its 3 GW solar project near Walvis Bay, which will supply renewable electricity for green hydrogen and green ammonia production in the Erongo Region. According to MEFT, the project will manufacture green ammonia through electrolysis, using electricity generated entirely from renewable energy to ensure carbon-free and sustainable production. The ECC covers the construction and operation of the photovoltaic solar plant, battery energy storage systems (BESS), substations, access roads, and about 110 km of overhead transmission lines connecting the solar facility to the hydrogen and ammonia plant. The Electricity Control Board (ECB) has also received an application from Zhero Molecules for a generation licence under Section 20(1)(b) of the Electricity Act, 2007. – Mining and Energy

Cattle production drops in second quarter. Cattle production costs dropped by 1.9% over the last 12 months, according to the Namibia Agricultural Union's (NAU) second quarter report for 2025. NAU said the decline was mainly driven by a 10.29% fall in fuel prices, which helped offset a 2.72% rise in electricity costs during the same period. The report noted that 2025 is a herd rebuilding year, which has increased profitability for farmers by leading to higher producer prices. – Windhoek Observer

Shafudah taps three banks to close Eurobond financing gap. Finance Minister Ericah Shafudah says government is finalising a refinancing facility with three local banks to cover the remaining gap for the redemption of Namibia's N\$12.96 billion (US\$750 million) Eurobond, due on 29 October 2025. Shafudah said preparations for the repayment have been underway since the bond was issued in 2015. She noted that about N\$8.64 billion (US\$550 million) has already been secured through reserves, contributions to a sinking fund, local markets and commercial banks. "The refinancing facility is currently being processed to ensure a smooth transaction," she said. The Minister added that the redemption forms part of a wider debt strategy. – The Brief

SA Economic News

Retail, wholesale confidence falls in third quarter. Business confidence in retailers and wholesalers fell sharply in the third quarter, according to the latest survey by the Bureau for Economic Research (BER) suggesting that consumer demand is starting to ease after a period of steady growth. The BER said retail confidence dropped to 32% in the third quarter from 42% in the second quarter, falling below the long-term average of 40% for the first time in a year. Still, overall profitability in the sector remained steady with most activity measures closer to their long-term averages. – Business Day

Company News

Capitec makes foray into lucrative airtime advance market. Capitec is further encroaching into the telecommunications space by launching an airtime advance proposition to its 25-million strong client base as it boosts its value-added services play. The lender looks to strengthen its already dominant position, through which it captures more than 40% of SA's airtime and data transactions. – Business Day

Discovery Bank to grow South Africa loans in bid to boost profit. The lender unveiled a raft of new products this year, including revolving credit facilities, and grew its personal and home-loan businesses, which boosted loans by 39% in the year to June. One of South Africa's newest banks is planning to almost double its customer base and boost its lending book as it seeks to increase profit to R3 billion (\$173 million) by 2029. Six-year-old Discovery Bank, a unit of insurer Discovery, broke even in the second half of its fiscal year that ended June 30, a year earlier than expected. For the full year, the lender shrank its loss to R68 million and plans to leverage its existing 1.2 million clients and the 1 000 new customers it nets daily to power earnings over the next four years. – Moneyweb

NBL's revenue increases to N\$ 2.1 billion. Namibia Breweries Limited (NBL) has reported a strong set of interim results for the six months ended 30 June, with net revenue up 9.7% to N\$2.1 billion from N\$1.9 billion in 2024. The company said the growth was driven by higher volumes, inflation-linked price increases, and benefits from local production. Gross profit margins improved on the back of fewer beer discounts, margin gains from locally packaged wine and cider, and tighter cost controls. Operating expenses rose by 3.5% to N\$1.82 billion from N\$1.76 billion, reflecting continued investment in brands and strategic initiatives, including the rollout of the enterprise resource planning (ERP) system from March 2025. – Windhoek Observer

PPC's strategic turnaround continues to gain momentum. The group says ebitda increased more than 20% in the four months ended July. Cement manufacturer PPC says it has seen a marked improvement in its results despite the weak SA macroeconomic environment. The group, which is entering the second year of its strategic turnaround, said on Monday that group earnings before interest, tax, depreciation and amortisation (ebitda) increased by more than 20% in the four months ended July compared with a year ago and Ebitda margin grew by more than two percentage points to 15.9%. – Business Day

Renergen and Springbok Solar settle legal dispute over Free State energy projects. Agreement allows companies to continue operating their respective natural gas and solar. Renergen and Sola Group, the developer of the Springbok Solar power plant, have reached a settlement and coexistence agreement to end a legal dispute concerning overlapping rights in Free State province. The agreement allows both companies to continue operating their respective natural gas and solar projects, with protocols established for co-ordination and consultation, according to a statement on Monday – Business Day

SADC News

Mauritius central bank chief to resign after calls to step down. Mauritius central bank Governor Rama Krishna Sithanen said he will resign on the prime minister's request, after months of internal wrangling over how the institution was being managed. On Saturday, Prime Minister Navinchandra Ramgoolam said he had asked Sithanen to step down, stating that the governor's position "has become untenable." Ramgoolam said he will appoint a new central bank chief and deputy governor in the coming days.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	2,363	59629	129	0.22	9.92	10.02	61054	43081
B2G		7807	279	3.71	9.01	71.81	7815	4303
CGP		2218	0	0.00	0.50	7.77	2218	1955
FNB	34,762	5202	0	0.00	0.91	11.87	5203	4645
FST	16,565	7966	-133	-1.64	7.06	4.87	8651	6290
IVD	2,939	12880	-353	-2.67	-1.37	3.01	14198	10285
KFS		2310	-21	-0.90	2.58	17.74	2407	1711
LHN		655	0	0.00	-1.36	31.00	665	462
MMT	24,261	3343	-40	-1.18	-6.36	10.48	3684	2754
MOC	9,346	856	0	0.00	0.00	12.93	860	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	1,585	21090	-336	-1.57	-6.85	-25.14	30900	21026
NBS	15,600	2890	0	0.00	0.03	-0.03	2899	2888
NHL		290	0	0.00	0.00	16.00	290	222
OCE	1	5250	-57	-1.07	2.94	-22.20	7175	5077
OMM	10,051	1341	-25	-1.83	-3.53	7.19	1415	950
ORY		1330	0	0.00	-1.12	3.83	1350	1280
PNH		1250	0	0.00	0.00	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	7,086	8491	-119	-1.38	-6.90	-2.27	9197	7133
SNB	4,633	24099	-307	-1.26	-3.16	8.67	25500	20231
SNM	100	39950	-60	-0.15	-8.79	1.75	44600	35340
SNO	550	1125	3	0.27	0.81	23.90	1125	889
SRH	4,745	28250	-285	-1.00	7.44	-4.07	38854	25022
TRW	10,288	5676	-147	-2.52	-5.75	-45.22	11233	5558
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2134	-15	-0.70	-0.28	18.75	2190	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	171.00	Final	5.87	03 October 2025	24 October 2025
FNB	372.00	Final	9.16	29 September 2025	17 October 2025
LHN	43.88	Final	15.95	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	8.76	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	8.35	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	64.00	Final	11.91	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
OCG	Earnings Release	24 November 2025	EPS will decrease by at least 40% or 368 cents when compared to the prior financial year. HEPS will decrease by at least 40% or 367 cents when compared to the prior financial year.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19681	695	3.66	6.70	20.96	21734	15820
ENXGLD		62307	879	1.43	7.75	31.20	62307	43936
ENXPLT		23403	140	0.60	1.70	41.72	24670	15931
SXNNAM	1	2475	-1	-0.04	0.81	3.43	2490	2296
NGNGLD	1,096	59647	1122	1.92	6.03	31.26	59647	42072
NGNPLD	1	19599	230	1.19	4.90	20.31	21784	15986
NGNPLT	1	23292	299	1.30	2.05	42.10	24776.88	15844
SXNEMG		7412	-19	-0.26	3.96	17.04	7453	6082
SXNWDM		10867	2	0.02	0.93	7.88	10900	9066
SXNNDQ		24387	184	0.76	3.02	7.29	24550	19312
SXN500		12281	60	0.49	1.45	5.05	12320	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN	2	3190	23	0.7	17.9	23.5	3208	1918
AMETCN	2	1376	-18	-1.3	-1.6	-3.6	1575	1048
APETCN	2	2102	88	4.4	6.4	-8.9	2352	1620
BHETCN	2	2513	19	0.8	-4.0	-0.2	3005	2275
FAETCN	2	2729	-20	-0.7	3.3	20.9	2864	1827
MSETCN	2	2453	8	0.3	0.0	11.9	2787	1804
MWETCN	2	1899	6	0.3	1.0	7.2	1919	1560
NFETCN	2	2331	9	0.4	-1.1	25.1	2630	1324
TSETCN	2	3127	118	3.9	27.9	-3.8	3550	1548
SRETCN	2	1545	3	0.2	0.6	1.4	1555	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4207	137	3.4	27.1	24.3	4336	2109
CER		10	-1	-9.1	0.0	-23.1	18	6
DYL		2309	-47	-2.0	9.9	75.9	2405	926
FSY		742	-1	-0.1	15.2	-11.5	1059	552
EL8		389	22	6.0	10.2	25.9	481	225
KYX		1546	-39	-2.5	14.5	14.5	1585	1210
AGR		400	0	0.0	2.0	7.8	400	371
SBF		100	0	0.0	0.0	0.0	101	100

Fixed Income

Treasury Bills

Next Auction Date: 25-September-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.320	-0.65	7.350	1.23
182-Day	7.416	-2.34	7.425	1.56
273-Day	7.455	-4.31	7.457	4.00
365-Day	7.454	-5.62	7.465	3.38

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 24-September- 2025

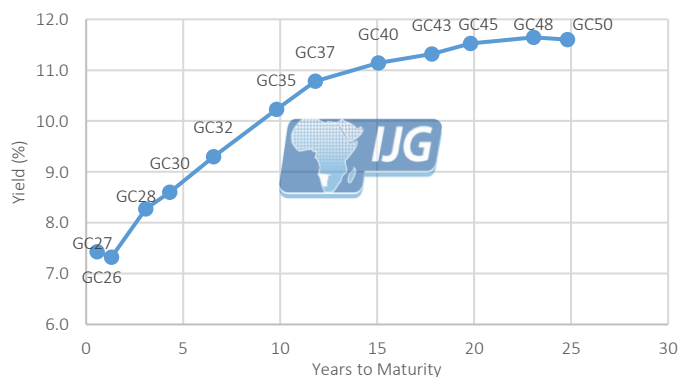
Commentary on Previous Auction:

At yesterday morning's government bond auction, the Bank of Namibia (BoN) received N\$1.18 billion worth of bids for the N\$480.0 million on offer, which translates to an overall bid-to-offer ratio of 2.45x. The shorter-end of the curve attracted majority of interest with the GC30 and GC32 recording bid-to-offer ratios of 4.51x and 6.77x, respectively. The belly to far end of the curve, namely the GC37, GC43, GC45 and GC48, were all under-subscribed with the BoN electing to under-allocate from the GC43 and onwards. As a result, the N\$115.1 million shortfall was covered through over-allocations on the GC28, GC30 and GC35, as well as the newly issued GI31 and GI41.

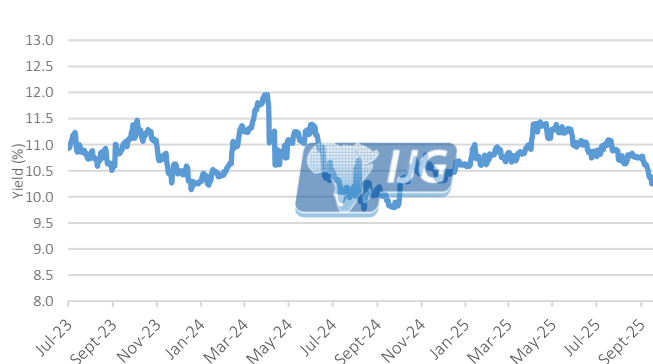
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.427	GT364/16Apr26	7.427	0	100.058	8.50	15-Oct-25
GC27	7.325	R186	7.420	-10	102.313	8.00	15-Jan-26
GC28	8.273	R2030	7.865	41	100.081	8.50	15-Oct-25
GC30	8.601	R2030	7.865	74	99.352	8.00	15-Jan-26
GC32	9.298	R213	8.160	114	98.011	9.00	15-Oct-25
GC35	10.231	R209	9.390	84	97.291	9.50	15-Jan-26
GC37	10.782	R2037	9.670	111	93.298	9.50	15-Jan-26
GC40	11.142	R214	10.090	105	89.711	9.80	15-Oct-25
GC43	11.321	R2044	10.405	92	91.815	10.00	15-Jan-26
GC45	11.527	R2044	10.405	112	88.845	9.85	15-Jan-26
GC48	11.645	R2048	10.400	125	86.303	10.00	15-Oct-25
GC50	11.603	R2048	10.400	120	90.940	10.25	15-Jan-26
GI27	4.469				121.485	4.00	15-Oct-25
GI29	4.946				139.160	4.50	15-Jan-26
GI31	5.139				101.547	5.20	15-Jan-26
GI33	5.282				128.096	4.50	15-Oct-25
GI36	5.822				119.862	4.80	15-Jan-26
GI41	6.147				96.334	5.65	15-Jan-26
Eurobond 2	6.457	10YUSBond	4.137	232	101.985	5.25	29-Oct-25
NAM04	8.830	R186	7.420	141	102.919	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.520	R186	7.420	10	104.068	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.167	3 month JIBAR	7.017	215	100.842	9.17	19-Nov-25
BWJ2e27	7.017	3 month JIBAR	7.017	0	100.646	7.02	19-Nov-25
BWJh28L	7.817	3 month JIBAR	7.017	80	100.084	-20.18	21-Nov-25
DBN29	9.417	3 month JIBAR	7.017	240	100.558	9.42	30-Nov-25
NEDJ2028	9.767	3 month JIBAR	7.017	275	100.657	9.77	28-Nov-25
ORYJ25	9.517	3 month JIBAR	7.017	250	100.899	9.52	18-Nov-25
BWJL25	7.917	3 month JIBAR	7.017	90	100.491	8.18	02-Dec-25
SBNA26	8.387	3 month JIBAR	7.017	137	100.634	8.39	25-Nov-25
SBKN26	8.457	3 month JIBAR	7.017	144	101.700	8.71	13-Oct-25
SBNG27	8.707	3 month JIBAR	7.017	169	101.944	8.97	05-Oct-25
SBKN27	8.167	3 month JIBAR	7.017	115	100.330	8.17	07-Dec-25
BWJf26S	8.517	3 month JIBAR	7.017	150	100.459	8.52	02-Dec-25
LHNS01	9.967	3 month JIBAR	7.017	295	100.968	9.97	17-Nov-25
LHN28	8.917	3 month JIBAR	7.017	190	99.805	9.19	30-Sept-25
LBN28	8.917	3 month JIBAR	7.017	190	100.916	8.92	15-Nov-25
LBN29	9.217	3 month JIBAR	7.017	220	100.421	9.22	05-Dec-25
LBN30	9.017	3 month JIBAR	7.017	200	100.926	9.02	15-Nov-25
PNJ26	10.267	3 month JIBAR	7.017	325	100.089	10.18	18-Dec-25
PNJ27	10.267	3 month JIBAR	7.017	325	100.155	10.23	16-Dec-25
PNJ29	9.717	3 month JIBAR	7.017	270	100.084	9.63	18-Dec-25
PNJ30	9.407	3 month JIBAR	7.017	239	100.141	9.37	16-Dec-25
FNBj27S	8.747	3 month JIBAR	7.017	173	99.976	9.05	23-Sept-25
FNBj28S	7.797	3 month JIBAR	7.017	78	99.957	8.10	24-Sept-25
FNB34	8.967	3 month JIBAR	7.017	195	100.459	8.97	03-Dec-25
GDW26	9.217	3 month JIBAR	7.017	220	100.482	9.53	03-Sept-25
GDW28	9.167	3 month JIBAR	7.017	215	100.842	9.17	19-Nov-25

Contact Us

Department	Email Address
General	info@ijg.net
Compliance	compliance@ijg.net
Finance	finance@ijg.net
Corporate Finance & Advisory	advisory@ijg.net
Money Market Transactions	instructions.wealth@ijg.net
Wealth Management	wealth@ijg.net
Stockbroking	dealing@ijg.net
Private Equity	privateequity@ijg.net
Research & Data	research@ijg.net
Unit Trusts	info@prescient-ijg.net

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4th Floor, 1@Steps, C/O Grove & Chasie Streets, Kleine Kuppe
P O Box 186, Windhoek, Namibia, Tel: +264 81 958 3500, www.ijg.net

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