

# IJG Daily Bulletin

Wednesday, 23 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1572	1.38	0.09	-5.52	-3.62	1853	1396
NSX Local	674	0.37	0.05	0.92	32.89	674	465
JSE ALSI	73278	-482.33	-0.65	-7.22	0.31	81338	62194
JSE Top 40	67798	-487.08	-0.71	-7.93	1.26	75306	55844
JSE INDI	102450	-1263.20	-1.22	-6.10	13.44	109998	75856
JSE FINI	16784	-44.52	-0.26	-3.16	8.11	17497	13646
JSE RESI	54737	-256.07	-0.47	-14.83	-22.69	79846	54601
JSE Banks	10328	-0.25	0.00	-3.28	4.82	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34289	-174.86	-0.51	-3.57	3.44	35679	28661
S&P 500	4388	-12.22	-0.28	-4.39	14.27	4607	3492
NASDAQ	13506	8.28	0.06	-5.86	29.04	14447	10089
FTSE100	7271	12.94	0.18	-5.57	-2.43	8047	6708
DAX	15706	102.34	0.66	-4.51	12.80	16529	11863
Hang Seng	17852	61.42	0.35	-11.09	-9.75	22701	14597
Nikkei	31896	39.44	0.12	-3.85	22.23	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.75	-0.05	0.25	-4.83	-9.15	19.92	16.70
N\$/£	23.92	-0.01	0.04	-4.11	-13.91	24.73	18.68
N\$/€	20.37	-0.02	0.09	-3.64	-10.46	21.33	16.67
N\$/AUD\$	12.08	0.01	-0.08	-0.59	-3.94	13.07	11.29
N\$/CAD\$	13.85	-0.01	0.08	-2.19	-9.31	14.66	12.34
US\$/€	1.09	0.00	0.15	-1.23	1.47	1.13	0.95
US\$/¥	145.65	-0.24	0.16	-2.31	-9.98	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	84.11	0.08	0.10	-1.55	1.87	88.42	69.82
Gold	1903.41	5.93	0.31	-3.14	4.35	2062.99	1614.96
Platinum	928.77	3.69	0.40	-2.68	-13.55	1134.95	821.28
Copper	380.80	1.95	0.51	-5.39	-0.05	433.30	325.00
Silver	23.59	0.19	0.80	-4.66	-1.51	26.14	17.56
Palladium	1266.50	1.70	0.13	-0.71	-30.13	1850.00	1185.00
Uranium	58.25	0.00	0.00	3.56	19.78	58.25	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1555	0.00	0.00	3.60	19.34	1555	1061
FNB	4800	0.00	0.00	-4.02	55.50	5140	2849
LHN	387	0.00	0.00	-2.03	29.00	395	246
MOC	710	0.00	0.00	0.28	0.85	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3800	0.00	0.00	3.26	78.71	3800	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	720	10.00	1.41	10.77	63.27	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.18	103.68	-4.00	GC23	8.03	0	-0.89
R2030	10.47	88.65	-5.00	GC24	8.15	-103	-4.00
R213	10.96	80.10	-5.00	GC25	9.08	-10	-4.00
R2032	11.24	83.76	-5.00	GC26	9.14	-4	-4.00
R2035	11.93	81.17	-7.00	GC27	9.52	34	-4.00
R209	12.00	63.10	-7.00	GC28	10.00	-47	-8.00
R2037	12.28	75.43	-6.50	GC30	10.09	-38	-5.00
R2040	12.57	75.44	-5.50	GC32	10.47	-49	-5.00
R214	12.40	58.23	-5.50	GC35	11.44	-56	-7.00
R2044	12.63	71.80	-6.50	GC37	12.18	-10	-6.50
R2048	12.52	71.43	-6.00	GC40	12.47	8	-5.50
R2053	12.49	93.26	-6.50	GC43	12.50	-12	-6.50
				GC45	12.82	19	-6.50
				GC48	12.93	41	-6.00
				GC50	13.09	57	-6.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	256.389	0.057	0.022	0.488	5.004
IJG All Bond Index	307.966	1.020	0.332	0.350	10.886
WIBAR Overnight	7.378	-0.002	-0.027	0.6	15.97
WIBAR 3m	7.799	0.000	0.000	-1.040	5.66
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
SA CPI (Jul)	
US PMI (Aug P)	
US New Home Sales (Jul)	
Eurozone PMI (Aug P)	
Eurozone Consumer Confidence (Aug P)	
UK PMI (Aug P)	
Germany PMI (Aug P)	

NSX Market Wrap	
N\$48.5m traded on the NSX yesterday with N\$12.6m worth of Standard Bank Group and N\$12m worth of Sanlam exchanging hands. On the local bourse N\$3,575 worth of SBN Holdings traded up 10c. N\$175,887 worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.7% to 73,277.88 as 43 stocks gained, 83 fell, and 4 were unchanged. Thungela Resources rose 5.9%, Kumba Iron Ore gained 4.8% and Exxaro Resources climbed 4.2%. Bytes Technology Group fell 5.5%, Capital &unties Properties dropped 5.1% and PPC declined 5.0%.	

International Market Wrap	
Wall Street's risk-on mood faltered a day after the rally in big tech, with traders awaiting Nvidia results - which are set to test the fervour around the artificial-intelligence hype. The S&P 500 extended its August slide. Banks dropped as S&P Global Ratings joined Moody's Investors Service in cutting some US lenders amid a "tough" climate. Macy's sank 14% as credit-card delinquencies accelerated, raising a red flag about consumer health. Nvidia fell 2.8%. The chipmaker's earnings are seen by many as setting the tone for markets alongside Jerome Powell's speech Friday. Asian equities traded mixed as Wall Street's risk-on mood faded. Mainland Chinese stocks returned under pressure despite fresh signs of an earnings recovery among the country's tech giants. In commodities, both oil and gold edged higher.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
BoN	SARB	FOMC	
15 Feb	26 Jan	01 Feb	
19 Apr	30 Mar	22 Mar	
14 Jun	25 May	03 May	
16 Aug	20 Jul	14 Jun	
25 Oct	21 Sep	26 Jul	
06 Dec	23 Nov	20 Sep	
		01 Nov	
		13 Dec	

## International News

**US Existing Home Sales** fell 2.2% m/m to 4.07 million in July, as per the National Association of Realtors.

**US Richmond Fed Manufacturing Index** rose 2.0 points to -7.0 in August, above market.

**UK Public Sector Net Borrowing** came in at £4.3 billion in July, as per the Office for National Statistics.

**Japan Manufacturing PMI** rose 0.1 point to 49.7 in August, as per S&P Global.

## Local News

**Green hydrogen: Alweendo defends protecting investor contracts.** Mines and energy minister Tom Alweendo says it would reflect poorly on Namibia if commercial agreements signed between government and investors were made public. In fact, any country that does not respect the confidentiality of commercial agreements risks losing investors. He was responding to the perceived secrecy around the agreement signed between government and Hyphen Energy for the much-touted green hydrogen project in ||Karas Region. Both Hyphen and government have insisted that revealing the actual agreement between the two parties is not the norm anywhere in the world, and they, therefore, will not be cowed into revealing theirs. – Namibian Sun

**Trade minister allays Investment Bill concerns.** Trade minister Lucia lipumbu has emphasised the ministry's commitment to bolstering the role of local investors and ensuring equal treatment between domestic and foreign investors through the Namibia Investment Promotion and Facilitation Bill. This comes in response to criticism from experts who have warned that the Bill may scare off investors. In response to questions by Namibian Sun, lipumbu reiterated that the Foreign Direct Investment (FDI) Act did not adequately support or empower local investors. This prompted the drafting of the Investment Bill, which prioritises the identification and support of domestic investors on par with their foreign counterparts. – Namibian Sun

**Namibia Tourism Board eyes USA tourism market.** The Namibia Tourism Board (NTB) is eyeing to tap into the United States of America's tourism market, saying it is an area with potential that has not been explored yet. The NTB's head of marketing Charmaine Matheus said there is a need to revive the US relationship again in an effort to lure tourists towards Namibia, as the country is steadily recovering from the Covid-19 pandemic effects. "In addition, we are also looking at the international and regional markets, where we are planning on collaborating with airlines so that we can promote our once flourishing routes, such as Capetown. We are also looking at penetrating markets such as Belgium and Netherlands, among many others," said Matheus. She made these remarks during a stakeholders' engagement on the draft Marketing Strategy, where it was announced that NTB will be hosting its second Tourism Symposium. – The Brief

**NaCC conditionally approves Vivo Energy Namibia Gasit acquisition.** The Namibia Competition Commission (NaCC) has approved the acquisition of Gasit by Vivo Energy Namibia Limited under conditions. The Board of Commissioners approved the proposed merger on the 10th of August 2023. According to NaCC's Corporate Communications Practitioner Dina //Gowases, the Commission's decision is based on the grounds that the proposed merger is likely to prevent or lessen competition in Namibia, as envisaged by Section 47(2) of the Competition Act No. 2 of 2003. "The implementation of the proposed merger points to the fact that the merged entity is highly likely to materially change the parties' economic incentives to engage in anticompetitive behaviour that could harm competition by engaging in foreclosure strategies and raising rivals' costs, due to their dominance, lack of regulation of the LPG market and merging parties' geographical reach," she said. – The Brief

## SA Economic News

**BRICS to focus on reducing dollar reliance, South Africa says.** Leaders of the BRICS nations will focus on ways to reduce dependence on the dollar when they meet, South African Deputy President Paul Mashatile said. The BRICS bloc - Brazil, Russia, India, China and South Africa - will also discuss expansion at the summit in Johannesburg. An enlarged group would represent about half of global output by 2040, Bloomberg Economics estimates show, double the share of the Group of Seven, a reversal from the turn of this century.

**South Africa's leading indicator fell to 108.3 in June from 108.4 in May,** according to the South African Reserve Bank.

## Company News

**Aveng** shares up over 5%, despite R1bn-plus operating loss. Shares in Aveng rose over 5% on Tuesday despite the JSE-listed construction and engineering group reporting a significant operating loss of R1.06 billion in the year ended June 2023. The group reported strong growth in total work in hand, with it increasing by almost 70% to R52.2 billion at the end of June, from R30.8 billion in the prior year. Its operational loss was largely attributable to substantial losses in the Southeast Asia business unit of subsidiary McConnell Dowell, primarily from the Batangas liquefied natural gas (LNG) terminal project. - Moneyweb

Thinus Prinsloo to step down as **Capricorn Group** CEO. The Chairperson of the Board of Directors of Capricorn Group, Gerhard Fourie has announced the decision of Thinus Prinsloo, Group CEO, to take up a new opportunity at Capricorn Investment Holdings (CIH), the largest shareholder in Capricorn Group. In light of this, the aim is for Thinus to move on from his position as Group CEO of Capricorn Group when the recruitment process for his successor has been completed. – Business Express

**Spur** posts a hearty set of results. The Spur group saw a hefty increase of 81% in headline earnings per share (HEPS), double-digit revenue growth and much improvement in its Panarottis pizza and pasta brand after a redesign. The share price closed 3.7% higher at R28 after the release of the annual results to end-June. It was up as much as 11% at one stage, and has gained 27% so far this year. – Business Day

**Woolworths** earnings to rise as it sheds David Jones. Woolworths headline earnings will be at least 25% higher for its year to June 25 as it sold struggling Australian department store David Jones during the period. The 2023 financial year figures include David Jones earnings for nine months compared to a period for 12 months. – Business Day

## SADC News

**Zambia** to meet private creditors over debt restructure in September. Zambia continues to engage its private creditors in debt restructuring talks and will meet most of them in September to try reach a deal, Treasury Secretary Felix Nkulukusa said.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	22837	47877	-108	-0.23	-12.71	-27.82	76882	47491
B2G		5798	75	1.31	-4.31	-4.75	8050	5084
CGP		1555	0	0.00	3.60	19.34	1555	1061
FNB		4800	0	0.00	-4.02	55.50	5140	2849
FST	81653	7200	32	0.45	-1.09	15.90	7304	5728
IVD	7772	10847	200	1.88	-2.83	0.90	11758	6891
KFS	2036	1420	4	0.28	-0.91	17.26	1450	1046
LHN		387	0	0.00	-2.03	29.00	395	246
MMT	14510	1901	3	0.16	0.26	10.52	1996	1502
MOC		710	0	0.00	0.28	0.85	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	6086	20879	-45	-0.22	-11.15	-1.78	23809	19587
NBS		3800	0	0.00	3.26	78.71	3800	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7003	3	0.04	0.30	10.65	7425	5206
OMM	114698	1274	-25	-1.92	-2.08	21.80	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	187282	6342	-41	-0.64	-3.57	30.17	6685	4726
SNB	64820	19244	6	0.03	0.75	14.69	19712	14313
SNM	1326	29067	-341	-1.16	-2.08	13.34	30648	23800
SNO	500	720	10	1.41	10.77	63.27	845	420
SRH	7342	25823	101	0.39	-0.07	14.26	25914	19440
TRW	10658	6708	-30	-0.45	-6.56	21.96	7179	4717
TTO		79	-1	-1.25	-12.22	61.22	140	24
VKN		1299	-14	-1.07	-0.61	-2.11	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.03	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.81	24 March 2023	21 April 2023
LHN	44.89	Final	18.06	26 May 2023	15 June 2023
MOC	46.45	Interim	12.44	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	12.22	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	FY23 Results Release	01 September 2023	
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22949	250	1.10	4.86	-21.94	40079	21013
ENXGLD		34536	-341	-0.98	1.12	14.88	37858	28488
ENXPLT		16752	6	0.04	1.82	-3.90	20491	13109
SXNNAM		1958	7	0.36	0.10	9.75	1967	1692
NGNGLD	529	33076	-315	-0.94	1.81	14.92	36220	27243
NGNPLD		22970	192	0.84	4.73	-22.08	40093	21037
NGNPLT		16574	-61	-0.37	1.56	-4.30	20328	13791
SXNEMG		5525	-31	-0.56	-2.66	13.50	5818	4593
SXNWDM		7744	-49	-0.63	0.13	24.40	8008	6055
SXNNDQ		15931	-19	-0.12	0.50	51.42	16376	10478
SXN500		8574	-110	-1.27	1.50	27.17	8874	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2440	142	6.2	37.5	17.9	2756	1518
CER		13	-2	-13.3	-55.2	-27.8	32	10
DYL		1147	68	6.3	50.7	42.5	1476	587
FSY		523	-4	-0.8	19.1	-10.1	1083	404
EL8		498	10	2.0	40.7	17.2	738	346
AGR		307	0	0	0.33	19.0	307	251

# Fixed Income

## Treasury Bills

Next Auction Date: 24-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.395	0.94	8.439	1.08
182-Day	8.750	-2.51	8.780	1.53
273-Day	8.900	-9.57	8.936	2.95
365-Day	8.895	-2.25	8.929	3.14

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 23-August-23

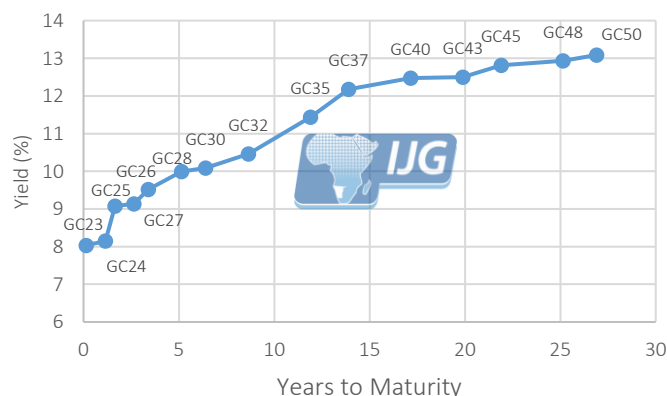
#### Commentary on Previous Auction:

The BoN received N\$986.0m worth of bids for the N\$195.0m worth of bonds on offer at the 16 August 2023 auction. The GCs recorded a bid-to-offer of 5.66x with demand particularly strong on the far end of the curve. All ILBs were fully subscribed this time round, logging an overall bid-to-offer of 2.70x. The strong demand resulted in the spreads of the vanilla bonds contracting by an average of 13bps. The GI27 and GI29's yields rose by an average of 9bps, while the GI33 and GI36's fell by around 6bps.

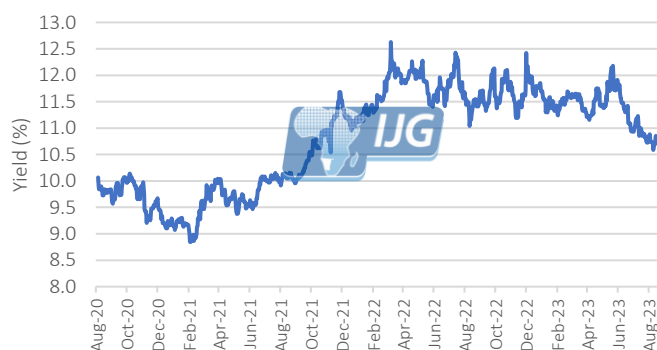
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.034	GT364/20Oct23	8.034	0	103.198	8.85	15-Oct-23
GC24	8.150	R186	9.180	-103	106.205	10.50	15-Oct-23
GC25	9.080	R186	9.180	-10	102.107	8.50	15-Oct-23
GC26	9.139	R186	9.180	-4	101.504	8.50	15-Oct-23
GC27	9.520	R186	9.180	34	96.486	8.00	15-Jan-24
GC28	9.995	R2030	10.465	-47	97.070	8.50	15-Oct-23
GC30	10.085	R2030	10.465	-38	91.154	8.00	15-Jan-24
GC32	10.465	R213	10.955	-49	94.944	9.00	15-Oct-23
GC35	11.440	R209	12.000	-56	88.516	9.50	15-Jan-24
GC37	12.175	R2037	12.275	-10	83.239	9.50	15-Jan-24
GC40	12.474	R214	12.395	8	84.676	9.80	15-Oct-23
GC43	12.503	R2044	12.625	-12	82.782	10.00	15-Jan-24
GC45	12.815	R2044	12.625	19	79.380	9.85	15-Jan-24
GC48	12.930	R2048	12.520	41	81.802	10.00	15-Oct-23
GC50	13.087	R2048	12.520	57	80.070	10.25	15-Jan-24
GI25	3.200				147.611	3.80	15-Jan-24
GI27	4.390				113.108	4.00	15-Oct-23
GI29	5.021				126.243	4.50	15-Jan-24
GI33	5.605				116.121	4.50	15-Oct-23
GI36	6.050				106.352	4.80	15-Jan-24
Eurobond 2	7.650	10YUSBond	4.324	333	96.928	5.25	29-Oct-23
NAM04	10.940	R186	9.180	176	99.615	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.104	GT364/08Dec23	8.462	-36	102.068	8.85	04-Dec-23
NEDNAM01	9.070	GC24	8.150	92	102.154	10.82	01-Feb-24
NEDX2030	9.195	GC25	9.080	12	106.259	10.21	31-Aug-23
BWFI23	7.878	GC23	8.034	42	103.511	8.72	29-Sep-23
BWFL23	8.204	GT364/08Dec23	8.462	-26	100.232	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.542	3 month JIBAR	8.392	215	100.086	10.55	19-Nov-23
BWJ2e27	8.392	3 month JIBAR	8.392	0	100.070	8.40	19-Nov-23
DBN29	10.792	3 month JIBAR	8.392	240	99.735	10.89	31-Aug-23
NEDJ2028	11.142	3 month JIBAR	8.392	275	102.646	11.24	28-Aug-23
ORYJ25	10.892	3 month JIBAR	8.392	250	100.118	10.90	18-Nov-23
BWJi24	9.892	3 month JIBAR	8.392	150	101.448	10.00	30-Sep-23
SBKN23	9.272	3 month JIBAR	8.392	88	100.689	9.33	26-Oct-23
BWJL23	9.342	3 month JIBAR	8.392	95	99.719	9.44	02-Sep-23
BWJL25	9.552	3 month JIBAR	8.392	116	99.713	9.65	02-Sep-23
SBNA24	9.542	3 month JIBAR	8.392	115	99.948	9.28	24-Aug-23
SBNA26	9.762	3 month JIBAR	8.392	137	99.920	9.50	25-Aug-23
SBKN26	9.832	3 month JIBAR	8.392	144	101.089	9.94	13-Oct-23
SBNG25	9.782	3 month JIBAR	8.392	139	101.298	9.89	05-Oct-23
SBNG27	10.082	3 month JIBAR	8.392	169	101.337	10.19	05-Oct-23
BWJf26S	9.892	3 month JIBAR	8.392	150	99.703	9.99	02-Sep-23
LHN01	11.942	3 month JIBAR	8.392	355	100.163	11.96	17-Nov-23
LHN02	11.192	3 month JIBAR	8.392	280	101.662	11.29	29-Sep-23
PNJ24	11.392	3 month JIBAR	8.392	300	102.033	11.48	18-Sep-23
PNJ25	11.092	3 month JIBAR	8.392	270	102.041	11.18	16-Sep-23
PNJ26	11.642	3 month JIBAR	8.392	325	102.076	11.73	18-Sep-23
PNJ27	11.642	3 month JIBAR	8.392	325	102.141	11.73	16-Sep-23
FNBj25S	9.842	3 month JIBAR	8.392	145	101.629	9.94	23-Sep-23
FNBj27S	10.122	3 month JIBAR	8.392	173	101.674	10.22	23-Sep-23
GDW26	10.592	3 month JIBAR	8.392	220	99.653	10.69	03-Sep-23
GDW28	10.892	3 month JIBAR	8.392	250	99.643	10.99	03-Sep-23

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