

# IJG Daily Bulletin

Tuesday, 23 May 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1535	-4.18	-0.27	-2.27	-5.91	1853	1396
NSX Local	636	0.00	0.00	3.10	25.45	637	462
JSE ALSI	77963	-213.09	-0.27	-0.33	6.73	81338	62194
JSE Top40	72763	-221.95	-0.30	0.25	8.67	75306	55844
JSE INDI	108051	-423.10	-0.39	1.90	19.65	109998	71389
JSE FINI	14937	71.01	0.48	-4.83	-3.79	17014	13646
JSE RESI	68928	-442.30	-0.64	-0.10	-2.65	79846	54869
JSE Banks	9123	74.75	0.83	-4.97	-7.41	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33287	-140.05	-0.42	-2.38	0.42	34712	28661
S&P 500	4193	0.65	0.02	0.56	9.20	4325	3492
NASDAQ	12721	62.88	0.50	4.04	21.54	13181	10089
FTSE100	7771	14.12	0.18	-1.27	4.28	8047	6708
DAX	16224	-51.39	-0.32	1.89	16.52	16332	11863
Hang Seng	19556	-122.44	-0.62	-1.70	-1.14	22701	14597
Nikkei	30909	-178.01	-0.57	7.11	18.45	31353	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.24	0.02	-0.10	-4.96	-11.47	19.52	15.17
N\$/£	23.93	0.01	-0.05	-3.94	-13.94	24.46	18.68
N\$/€	20.80	0.01	-0.02	-3.08	-12.29	21.33	16.25
N\$/AUD\$	12.79	0.00	-0.01	-5.41	-9.31	13.07	10.89
N\$/CAD\$	14.25	0.02	-0.12	-5.30	-11.86	14.47	12.07
US\$/€	1.08	0.00	-0.05	-1.91	0.96	1.11	0.95
US\$/¥	138.50	-0.10	0.07	-1.59	-5.33	151.95	126.36

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.13	0.14	0.18	-5.23	-9.58	103.60	70.10
Gold	1961.67	-10.19	-0.52	-1.42	7.55	2062.99	1614.96
Platinum	1069.58	-0.85	-0.08	-0.81	-0.44	1134.95	821.28
Copper	367.15	-1.35	-0.37	-5.63	-3.79	445.40	317.30
Silver	23.52	-0.11	-0.46	-6.13	-1.82	26.14	17.56
Palladium	1481.00	-11.20	-0.75	-1.91	-18.03	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1382	0.00	0.00	-7.81	6.06	1500	1050
FNB	4100	0.00	0.00	7.81	32.82	4100	2826
LHN	395	0.00	0.00	5.33	31.67	395	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3599	0.00	0.00	12.43	69.26	3700	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1199	0.00	0.00	0.00	16.41	1200	1024
PNH	1279	0.00	0.00	0.00	-3.11	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	799	0.00	0.00	-5.44	81.18	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.94	101.65	-3.50	GC23	8.59	0	-1.98
R2030	11.23	85.11	2.00	GC24	8.86	-108	-3.50
R213	11.64	76.66	2.00	GC25	9.95	1	-3.50
R2032	11.87	80.47	2.50	GC26	10.32	38	-3.50
R2035	12.35	78.68	6.00	GC27	10.57	63	-3.50
R209	12.39	61.02	6.00	GC28	10.98	-25	2.00
R2037	12.64	73.38	6.00	GC30	11.61	38	2.00
R2040	12.74	74.40	5.00	GC32	11.90	26	2.00
R214	12.63	56.94	5.00	GC35	12.72	33	6.00
R2044	12.77	70.94	4.00	GC37	13.63	100	6.00
R2048	12.73	70.16	5.00	GC40	13.58	95	5.00
R2053	12.72	91.57	4.00	GC43	13.91	114	4.00
				GC45	13.92	115	4.00
				GC48	14.18	145	5.00
				GC50	14.33	160	5.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	251.309	0.053	0.021	0.464	2.923
IJG All Bond Index	282.181	-0.303	-0.107	-2.666	1.602
WIBAR Overnight	6.847	0.001	0.015	0.795	7.623
WIBAR 3m	7.744	0.013	0.168	0.820	4.92
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.25				
NAM Prime Rate	11.00				

The Day Ahead			
Economic News			
US PMIs (May P)			
US New Home Sales (Apr)			
US Richmond Fed Manufacturing Index (May)			
Eurozone PMIs (May P)			
UK PMIs (May P)			
UK Public Sector Net Borrowing (Apr)			
Germany PMIs (May P)			

**NSX Market Wrap**  
N\$6.4m traded on the NSX yesterday with N\$2.7m worth of Standard Bank Group and N\$1.5m worth of Anglo-American exchanging hands. There was no local bourse trading. No ETF trades were recorded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index fell 0.3% to 77,962.73 as 65 stocks gained, 62 fell, and 5 were unchanged. Telkom rose 6.9%, SA Corporate Real Estate gained 5.0% and Raubex Group climbed 4.4%. Karoo fell 6.0%, Montauk Renewables dropped 5.2% and PPC declined 5.1%.

**International Market Wrap**  
US stocks fluctuated ahead of a crucial meeting between US President Joe Biden and Republican House Speaker Kevin McCarthy to iron out roadblocks in debt-ceiling negotiations. The S&P 500 drifted between gains and losses. Yields on short-term Treasuries rose. And the tech-heavy Nasdaq 100 advanced, though chipmakers were under pressure. China said products by Micron Technology failed a cybersecurity review. In Asia, the Topix index erased gains on Tuesday and was set to snap its seven-day winning streak as semiconductor-related stocks turned lower on news that Japan's tighter export controls will take effect 23 July. Elsewhere, oil improved on improved risk appetite, gold's allure as a haven waned and Bitcoin ticked higher for the fourth time in five days.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**Eurozone Consumer Confidence Index** rose 0.1 point to -17.4 in May, as per the European Commission.

**Japan Services PMI** rose 0.9 point to 56.3 in May, as per S&P Global.

**Japan Manufacturing PMI** rose 1.3 points to 50.8 in May, as per S&P Global.

## Local News

**Namibia Asset Management's operating profit up 7%.** Locally-listed Namibia Asset Management (NAM) reported an operating profit of about N\$8.34 million for six months ended 31 March 2023, an increase of nearly 7% compared to the same half-year in 2022. Releasing its latest interim results on the Namibian Stock Exchange (NSX) yesterday, NAM reported basic earnings per share (EPS) and headline earnings per share (HEPS) of 4.16c – up about 11.5% y/y. The group's net asset value per share (NAV) rose from 15.60c to 15.83c. At the end of March 2023, NAM had N\$17.5 billion in assets under management, up 8% from the end of September 2022. NAM said it expected the impact of most of the key drivers of markets in 2022 to continue well into 2023, with a major concern for prospects being the growth outlook of major economies. – Namibian Sun

**NamWater very expensive – Schlettwein.** Agriculture, water and land reform minister Calle Schlettwein said NamWater is still among the most expensive water-supplying utilities. Schlettwein said this yesterday, while announcing the appointment of new NamWater board members in Windhoek. He said the utility's policy is not to make water a business, and NamWater must make sure they supply water at the cheapest price to the consumers. The reason for that is we have large informal settlements and poor people stay there. They need and have the right to water as average people. You cannot deprive them of that right," Schlettwein said. He said that there is no room for profit making if you want to supply water to poor people. "Another reason is that if we compare our prices in the region with other water prices, we are the most expensive," he said. – The Namibian

**Government advised to declare drought.** The Namibia Meteorological Services (NMS) has advised drought in certain parts of Namibia so that appropriate mitigation steps can be taken. In its latest rainfall bulletin, NMS stated that April was mostly dry for Kavango East, Zambezi, ||Karas, eastern Otjozondjupa, north-east-ern Omaheke, western Erongo, and western Kunene regions. However, pockets of areas in Kho-mas (Windhoek), Hardap (Farm Gomchanas Ost), Kunene (Farm Ronesterkop), Oshikoto (Namuto-ni), and Otjizondjupa (Farm Klein Huis) received nearly twice their monthly rainfall. "The bulk of the country received below-average rainfall during April, while pockets of areas... received above-average rainfall." – Namibian Sun

## SA Economic News

**Deutsche Bank AG strategists recommend buying South African government bonds after a selloff that drove yields to near the record highs seen during the pandemic.** Valuations are now "extremely cheap" and overprice South Africa's numerous challenges, strategists including Christian Wietoska wrote in a client note moving their recommendation on the debt to "strong overweight" from "overweight." The view puts Deutsche Bank at odds with many foreign investors, who have been dumping the bonds amid South Africa's deepening power crisis, deteriorating fiscal outlook, weakening rand and a row with the US over Pretoria's relations with Russia. Year-to-date outflows from the government bond market topped US\$1.4 billion last week, exceeding the US\$1.1 billion for the whole of 2022, according to JSE data compiled by Bloomberg.

## Company News

**Andrada Mining** produces first bulk lithium oxide from Uis mine. Andrada Mining Ltd on Monday said it has produced its first bulk lithium concentrate at its Uis project in Namibia. The company, with a portfolio of mining and exploration assets in Namibia, labelled the development a "huge step". It noted the lithium concentrate came in the form of 85% pure petalite concentrate, indicating 4.2% lithium oxide. "Potential offtakers have indicated that this concentrate composition represents a desirable lithium product," Andrada said. The concentrate produced will be used to carry out test work with these potential offtakers, including petalite conversion to lithium carbonate and lithium hydroxide. – Alliance News

Load shedding costs Astral almost R750m in six months. JSE-listed integrated poultry producer **Astral Foods** says it has spent R741 million on 'load shedding costs' in the six months period ended March 2023, none of which was able to be recovered by the company. The group's load shedding costs, in addition to the R705 million spent on working capital requirements brings Astral Foods' net cash outflows to (more than) R1.2 billion, said the producer of Goldi Chicken and other leading brands. – Moneyweb

Balwin boosts profitability, despite fewer apartment sales. **Balwin Properties** – the JSE-listed developer of large-scale, sectional title estates like Munyaka Waterfall, Paardevlei and Ballito Hills – has upped its profitability levels for the financial year ended 28 February 2023. Despite fewer apartment sales and spiking interest rates over the period, the group reported a 21% increase in headline earnings per share, to 91.49 cents. – Moneyweb

**Famous Brands** profits jump, dividend surges 82%. Quick service and casual dining restaurant group Famous Brands saw its full-year profits jump nearly 40% as consumers returned to its restaurants to dine out following the Covid-19 pandemic years. The group, which owns the Wimpy, Steers, and Debonairs fast food chains, reported its financial results on Monday, which showed headline earnings per share (Heps) soared 37% to 488 cents for the year to the end of February. – Moneyweb

**Netcare** ups profits by almost half, but warns of worsening nurse shortage. Netcare, which operates the largest private hospital network in SA, said while a recovery from Covid-19 helped lift its interim profits by almost half, it's still concerned about a worsening shortage of nurses in SA. Net profit jumped almost 49% to R666 million in the half-year to end-March, it reported on Monday, with the company upping its dividend 50% to 30c per share. – News24

JSE-listed **Spear REIT** reported growth in distribution per share thanks to its defensive core portfolio underpinned by strong lease covenants in sought-after localities in the Western Cape. For the 2023 financial year, distribution per share grew 11.31% to 75.97c from 68.25c per share in 2022. – Business Day

## SADC News

**Zimbabwe** carbon credit programs get two months to meet new rules. Zimbabwe, which roiled the global carbon credits industry by cancelling offset programs last week, will now give producers of the securities two months to comply with new rules including handing the state half of their revenue. The rules include a mandatory level of at least 20% of revenue for local investors and a maximum of 30% for foreign investors. They are meant to enhance benefits for the state and the communities that host the projects, Environment Minister Mangaliso Ndlovu said yesterday.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	2631	56351	-1139	-1.98	0.50	-15.05	77420	47604
B2G		7619	46	0.61	3.06	25.17	8050	5084
CGP		1382	0	0.00	-7.81	6.06	1500	1050
FNB		4100	0	0.00	7.81	32.82	4100	2826
FST	8710	6198	72	1.18	-3.70	-0.23	7118	5728
IVD	1194	10641	97	0.92	5.78	-1.01	11758	6891
KFS	35070	1175	-10	-0.84	-10.31	-2.97	1325	1046
LHN		395	0	0.00	5.33	31.67	395	235
MEP		11835	-55	-0.46	3.24	16.52	11945	6903
MMT	2365	1728	9	0.52	-6.59	0.47	1996	1391
MOC		708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	901	21150	268	1.28	0.21	-0.51	23809	19587
NBS		3599	0	0.00	12.43	69.26	3700	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE		6939	239	3.57	3.57	9.64	7425	4450
OMM	11540	1115	-6	-0.54	-4.04	6.60	1276	947
ORY		1199	0	0.00	0.00	16.41	1200	1024
PNH		1279	0	0.00	0.00	-3.11	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	4124	5240	-9	-0.17	-7.14	7.55	6782	4726
SNB	16916	15767	152	0.97	-7.95	-6.03	18736	14313
SNM	1343	26693	-73	-0.27	-5.99	4.09	30648	23482
SNO		799	0	0.00	-5.44	81.18	845	399
SRH	797	20213	383	1.93	-9.34	-10.56	25490	19609
TRW	772	4912	82	1.70	-9.67	-10.69	6863	4610
TTO		50	0	0.00	-27.54	2.04	100	37
VKN		1239	0	0.00	-1.82	-6.63	1506	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.71	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	12.92	24 March 2023	21 April 2023
LHN	44.89	Final	17.74	26 May 2023	15 June 2023
MOC	42.00	Final	11.86	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.06	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.29	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Interim Results Release	17 May 2023	EPS and HEPS for the six month-period ended 31 March 2023 are expected to materially increase between 10% and 15% (by 0.37 and 0.56 cents per share) when compared to the EPS (3.73 cents) and HEPS (3.73 cents) reported for the six month-period ended 31 March 2022.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28029	-342	-1.21	3.36	-4.66	40079	24350
ENXGLD		36967	-170	-0.46	4.30	22.97	37765	27624
ENXPLT		20080	94	0.47	5.15	15.20	20491	13109
SXNNAM		1802	-40	-2.17	-2.49	1.01	1871	1655
NGNGLD		35380	-148	-0.42	4.16	22.92	36151	26437
NGNPLD		28105	-324	-1.14	3.54	-4.66	40093	24531
NGNPLT		19910	68	0.34	5.08	14.97	20328	13784
SXNEMG		5704	12	0.21	5.88	17.17	5704	4593
SXNWDM		7727	-130	-1.65	6.01	24.13	7857	5545
SXNNDQ		15077	-162	-1.06	10.18	43.30	15239	10140
SXN500		8375	-129	-1.52	6.17	24.22	8504	6019

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1755	11	0.6	13.2	-15.2	2756	1518
CER		31	0	0.0	63.2	72.2	31	10
DYL		800	-2	-0.2	36.3	-0.6	1476	587
FSY		605	-3	-0.5	6.0	4.0	1083	550
ELB		400	2	0.5	3.1	-5.9	738	373
AGR	91711	306	0	0	1.66	18.6	306	213

# Fixed Income

## Treasury Bills

Next Auction Date 24-May-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.192	2.230	8.240	1.49
182-Day	8.791	2.995	8.889	1.54
273-Day	8.951	2.881	9.079	1.78
365-Day	9.040	7.561	9.080	2.18

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 23-May-23

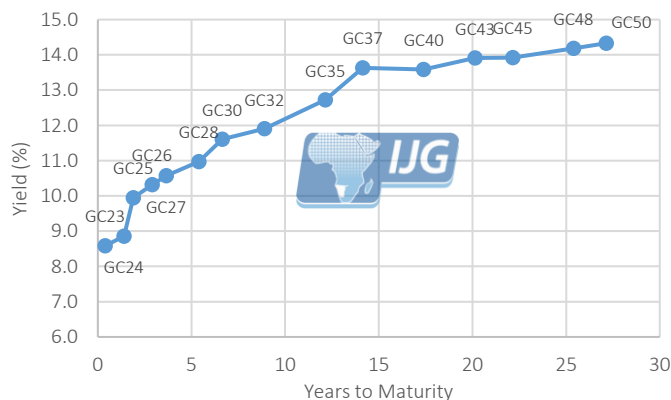
#### Commentary on Previous Auction:

The Bank of Namibia (BoN) only received N\$62.1m worth of bids at the 16 May GC23 switch auction. 2 of the 9 bids were allocated resulting in the central banking switching out of just N\$36.0m. The GC26's spread widened by 20bps while the GC43 logged an increase of 30bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.587	GT364/20Oct23	8.587	0	100.957	8.85	15-Oct-23
GC24	8.860	R186	9.940	-108	103.157	10.50	15-Oct-23
GC25	9.950	R186	9.940	1	98.389	8.50	15-Oct-23
GC26	10.320	R186	9.940	38	96.380	8.50	15-Oct-23
GC27	10.570	R186	9.940	63	95.167	8.00	15-Jul-23
GC28	10.975	R2030	11.225	-25	90.956	8.50	15-Oct-23
GC30	11.605	R2030	11.225	38	86.391	8.00	15-Jul-23
GC32	11.902	R213	11.640	26	85.219	9.00	15-Oct-23
GC35	12.718	R209	12.385	33	83.655	9.50	15-Jul-23
GC37	13.632	R2037	12.635	100	77.679	9.50	15-Jul-23
GC40	13.583	R214	12.630	95	75.942	9.80	15-Oct-23
GC43	13.909	R2044	12.770	114	77.240	10.00	15-Jul-23
GC45	13.919	R2044	12.770	115	75.672	9.85	15-Jul-23
GC48	14.180	R2048	12.730	145	72.413	10.00	15-Oct-23
GC50	14.330	R2048	12.730	160	75.752	10.25	15-Jul-23
GI25	3.290				147.078	3.80	15-Jul-23
GI27	3.690				113.624	4.00	15-Oct-23
GI29	5.050				125.804	4.50	15-Jul-23
GI33	6.048				109.308	4.50	15-Oct-23
GI36	6.380				103.100	4.80	15-Jul-23
Eurobond 2	7.329	10YUSBond	3.715	361	95.805	5.25	29-Oct-23
NAM03	10.590	R2023	7.550	304	102.998	10.06	01-Aug-23
NAM04	11.700	R186	9.940	176	100.153	10.51	01-Aug-23

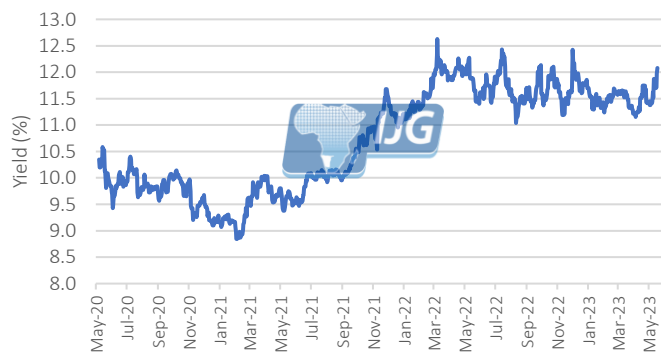
Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

### IJG Generic 10-Year Yield



## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.465	GT364/08Dec23	8.823	-36	104.300	8.85	04-Jun-23
<b>NEDNAM01</b>	9.780	GC24	8.860	92	104.405	10.82	01-Aug-23
<b>NEDX2030</b>	10.065	GC25	9.950	12	102.498	10.21	31-Aug-23
<b>BWFI23</b>	8.850	GC23	8.587	42	101.171	8.72	29-Sep-23
<b>BWFL23</b>	8.565	GT364/08Dec23	8.823	-26	96.463	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.258	3 month JIBAR	8.108	215	100.078	10.24	19-Aug-23
<b>BWJ2e27</b>	8.108	3 month JIBAR	8.108	0	100.061	8.09	19-Aug-23
<b>DBN29</b>	10.508	3 month JIBAR	8.108	240	99.742	9.85	31-May-23
<b>NEDJ2028</b>	10.858	3 month JIBAR	8.108	275	102.305	10.20	28-May-23
<b>ORYJ25</b>	10.608	3 month JIBAR	8.108	250	100.136	10.58	17-Aug-23
<b>BWJi24</b>	9.608	3 month JIBAR	8.108	150	101.318	9.46	30-Jun-23
<b>SBKN23</b>	8.988	3 month JIBAR	8.108	88	100.593	8.84	26-Jul-23
<b>BWJL23</b>	9.058	3 month JIBAR	8.108	95	99.728	8.42	02-Jun-23
<b>BWJL25</b>	9.268	3 month JIBAR	8.108	116	99.721	8.63	02-Jun-23
<b>SBNA24</b>	9.258	3 month JIBAR	8.108	115	99.949	8.60	24-May-23
<b>SBNA26</b>	9.478	3 month JIBAR	8.108	137	99.922	8.82	25-May-23
<b>SBKN26</b>	9.548	3 month JIBAR	8.108	144	100.970	9.40	13-Jul-23
<b>SBNG25</b>	9.498	3 month JIBAR	8.108	139	101.172	9.35	05-Jul-23
<b>SBNG27</b>	9.798	3 month JIBAR	8.108	169	101.210	9.65	05-Jul-23
<b>BWJf26S</b>	9.608	3 month JIBAR	8.108	150	99.711	8.97	02-Jun-23
<b>LHN01</b>	11.658	3 month JIBAR	8.108	355	100.149	11.63	17-Aug-23
<b>LHN02</b>	10.908	3 month JIBAR	8.108	280	101.459	10.36	29-Jun-23
<b>PNJ24</b>	11.108	3 month JIBAR	8.108	300	101.818	10.53	18-Jun-23
<b>PNJ25</b>	10.808	3 month JIBAR	8.108	270	101.821	10.22	16-Jun-23
<b>PNJ26</b>	11.358	3 month JIBAR	8.108	325	101.862	10.78	18-Jun-23
<b>PNJ27</b>	11.358	3 month JIBAR	8.108	325	101.921	10.77	16-Jun-23
<b>FNBj25S</b>	9.558	3 month JIBAR	8.108	145	101.419	9.00	23-Jun-23
<b>FNBj27S</b>	9.838	3 month JIBAR	8.108	173	101.464	9.28	23-Jun-23

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