

Local Indices								The Day Ahead			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News			
NSX Overall	1848	77.01	4.35	3.64	17.55	1872	1149	US MBA Mortgage Applications (18 Mar)			
NSX Local	512	0.36	0.07	-1.19	-3.20	543	412	US New Home Sales (Feb)			
JSE ALSI	75751	903.78	1.21	-0.45	2.77	78297	60894	UK CPI, PPI, RPI (Feb)			
JSE Top40	69146	870.62	1.28	-0.69	3.12	71817	54681	Eurozone Consumer Confidence (Mar)			
JSE INDI	83655	98.74	0.12	-3.10	-12.36	97373	74444	Japan Machine Tool Orders (Feb)			
JSE FINI	17105	257.15	1.53	7.89	15.58	17180	11689	Japan Services PMI (Mar P)			
JSE RESI	82921	2227.67	2.76	-1.68	16.83	92502	53513	Japan Manufacturing PMI (Mar P)			
JSE Banks	10578	235.33	2.28	9.00	19.89	10639	6599				
Global Indices											
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low				
Dow Jones	34807	254.47	0.74	2.70	-4.21	36953	32071				
S&P 500	4512	50.43	1.13	3.15	-5.34	4819	3854				
NASDAQ	14109	270.36	1.95	2.60	-9.82	16212	12555				
US 30yr Bond	2.60	0.08	3.33	21.39	37.84	2.64	1.66				
FTSE100	7477	34.33	0.46	0.25	1.25	7687	6619				
DAX	14473	146.23	1.02	0.08	-8.89	16290	12439				
Hang Seng	21889	667.94	3.15	-1.96	-4.83	29491	18235				
Nikkei	27224	396.68	1.48	5.46	-2.84	30796	24682				
Currencies								NSX Market Wrap			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$23.4m traded on the NSX yesterday with N\$11.4m worth of FirstRand and N\$2.7m worth of Shoprite exchanging hands. On the local bourse N\$240,408 worth of Paratus Namibia Holdings traded up 1c and N\$210,054 worth of Mobile Telecommunications Limited traded down 1c. No ETF trades were recorded.			
N\$/US\$	14.81	-0.10	-0.67	3.84	7.63	16.37	13.41				
N\$/£	19.64	0.01	0.05	4.93	9.76	21.77	18.95				
N\$/€	16.33	-0.11	-0.68	5.65	11.01	18.50	16.31				
N\$/AUD\$	11.06	0.02	0.17	1.07	4.82	11.65	10.36				
N\$/CAD\$	11.78	-0.07	-0.57	3.07	7.27	12.83	11.10				
US\$/€	1.10	0.00	0.12	-1.69	-3.00	1.23	1.08				
US\$/¥	120.80	1.33	1.11	-5.03	-4.96	121.41	107.48				
Commodities								JSE Market Wrap			
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index rose 1.2% to 75,751.41 as 86 stocks gained, 51 fell, and 3 were unchanged. Hosken Consolidated Investments rose 10.2%, Steinhoff International gained 9.8% and Anglo American climbed 7.6%. DRDGOLD fell 7.9%, Raubex Group dropped 4.8% and Harmony Gold Mining declined 4.3%.			
Brent Crude	115.48	-0.14	-0.12	19.39	52.11	139.13	60.11				
Gold	1921.69	-14.22	-0.73	0.62	5.01	2070.44	1677.98				
Platinum	1025.62	-15.09	-1.45	-2.45	5.47	1279.35	897.39				
Copper	470.00	-1.05	-0.22	5.46	5.48	503.95	395.00				
Silver	24.78	-0.43	-1.70	1.54	6.51	28.75	21.42				
Palladium	2566.00	89.50	3.61	2.45	34.14	3425.00	1550.00				
NSX Local and DevX								International Market Wrap			
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	US stocks rebounded while the selloff in Treasuries deepened Tuesday as traders weighed hawkish comments by Federal Reserve Chair Jerome Powell, which signalled the central bank will take more aggressive measures to tame inflation. The S&P 500 gained, recovering half its losses now from a selloff that started in January. The gains come as traders are braced for high volatility until there's more certainty about Fed policy, inflation and the war in Ukraine. A MSCI gauge of Asia Pacific shares rose for a second day on Wednesday, led by Japan and Hong Kong. Oil advanced on the prospect of new sanctions on Russia over its invasion of Ukraine and as US crude inventories declined.			
ANE	900	0.00	0.00	0.00	0.00	900	900				
NBS	4499	-1.00	-0.02	-6.27	-9.09	5100	3000				
NHL	175	0.00	0.00	0.00	0.00	180	159				
CGP	1399	0.00	0.00	6.88	8.62	1400	1100				
FNB	2952	0.00	0.00	0.10	0.07	3051	2350				
ORY	1021	21.00	2.10	2.10	13.57	1275	825				
MOC	800	-1.00	-0.12	-2.91	-10.11	891	785				
NAM	66	0.00	0.00	0.00	0.00	66	63				
PNH	1300	1.00	0.08	1.80	1.80	1300	1125				
SILP	12790	0.00	0.00	0.00	0.00	12790	12790				
SNO	530	-7.00	-1.30	50.94	50.94	800	530				
LHN	250	0.00	0.00	58.23	27.55	295	145				
DYL	1121	67.00	6.36	27.10	12.89	1444	630				
FSY	1020	2.00	0.20	6.25	-1.64	1440	711				
BMN	293	11.00	3.90	26.84	-6.09	458	131				
CER	26	4.00	18.18	4.00	13.04	55	19				
ELB	679	33.00	5.11	31.08	26.44	769	145				
SA versus Namibian Bonds								MPC Meeting Calendar for 2022			
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]				
R2023	5.50	102.01	5.00	GC23	7.10	160	5.00	GDP (y/y) -8.0% 2020 1.3% 2021 3.3%* 2022			
R186	8.50	107.65	16.00	GC24	7.98	-52	16.00	Inflation (y/y) 2.4% 2020 4.1% 2021 4.2%*			
R2030	9.78	90.41	11.50	GC25	8.37	-13	16.00	PSCE (y/y) 1.6% 2020 1.6% 2021 1.6%*			
R213	10.04	82.35	11.50	GC26	9.11	61	16.00				
R209	10.45	69.45	7.50	GC27	9.36	86	16.00				
R2037	10.66	84.06	7.00	GC30	11.06	128	11.50				
R214	10.04	82.35	11.50	GC32	12.17	213	11.50				
R2044	10.80	82.91	5.50	GC35	12.73	228	7.50				
R2048	10.75	82.65	6.00	GC37	13.70	304	7.00				
				GC40	13.66	290	7.00				
				GC43	13.90	310	5.50				
				GC45	14.00	320	5.50				
				GC48	14.40	365	6.00				
				GC50	14.14	339	6.00				
								*forecast **nowcast			
IJG Indices and Interest Rates (%)											
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC			
IJG Money Market Index	233.484	0.031	0.01	0.291	1.050	16 Feb	27 Jan	25 Jan			
IJG Bond Index	252.012	-1.063	-0.42	-0.761	-1.667	13 Apr	24 Mar	15 Mar			
WIBAR Overnight	3.984	0.005	-	-	-	15 Jun	19 May	3 May			
WIBAR 3m	4.594	0.000	-	-	-	17 Aug	21 Jul	14 Jun			
SA Repo Rate	4.00	-	-	-	-	19 Oct	22 Sep	26 Jul			
SA Prime Rate	7.50	-	-	-	-	07 Dec	24 Nov	20 Sep			
NAM Bank Rate	4.00	-	-	-	-	-	-	01 Nov			
NAM Prime Rate	7.75	-	-	-	-	-	-	13 Dec			

\*Prices quoted in Australian cents \* Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

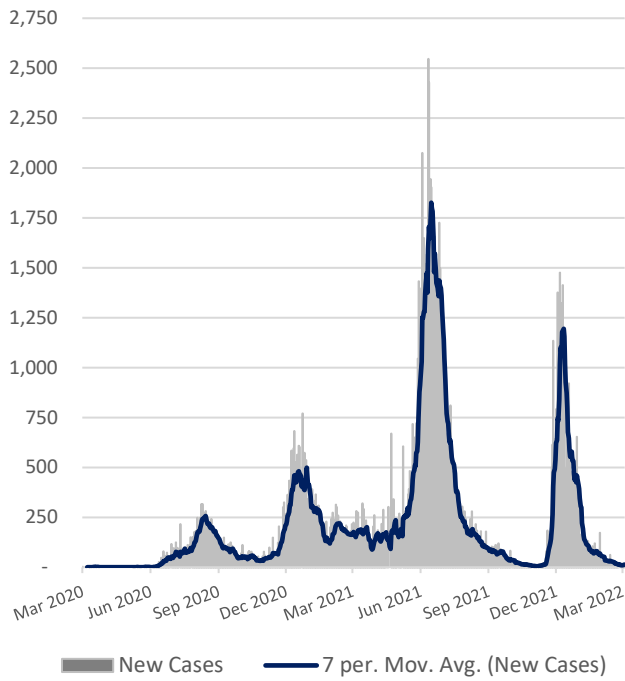
International News	Company News
<p><b>US Richmond Fed Manufacturing Index</b> rose 12 points to 13 in March, above market.</p> <p><b>UK Public Sector Net Borrowing</b> came in at £13.1 billion in February, above market, as per the Office for National Statistics.</p> <p><b>Eurozone ECB Current Account Surplus</b> was unchanged at €22.6 billion in January, as per the European Central Bank.</p> <p><b>Eurozone Construction Output</b> rose 3.9% m/m and 4.1% y/y in January, as per Eurostat.</p>	<p><b>Agra</b> holds first game auction of the year. Agra Auctions will be holding their first online and onsite catalogue game auction of the year on 9 April. According to Hanno Bardenhorst, the auctioneer of Agra stud and game services, the auction will be held at the Agri Mega Day event at Kalfeld on behalf of the Du Preez Wild Family enterprises, who are the sellers. He says this means that people can either come to auction or bid online from wherever they are in the country or overseas. – The Namibian</p>
<p><b>Local News</b></p>	<p><b>Anglo American</b> is taking its SA operations completely off grid. Anglo American is taking its South African operations – all 19 of them – completely off grid. Last week it announced that an agreement had been reached with global renewables company EDF Renewables to develop a regional renewable energy ecosystem (RREE) that will wean Anglo's South African operations 100% off the grid by 2030. The group plans to be carbon-neutral by 2040. Anglo American has already secured 100% renewable electricity supply for all its operations in South America, and the group expects to source 56% of its global electricity needs from renewables by 2023. At its recent 2021 annual results presentation, Anglo indicated that it intends to have three solar power plants in operation in SA by 2023, with hydrogen trucks being piloted this year. - Moneyweb</p>
<p><b>Namcor, QatarEnergy in oil &amp; gas pact.</b> NAMCOR Exploration and Production has entered into an agreement with Qatari oil and gas giant QatarEnergy on the heels of two recent oil discoveries in the country where both companies hold interests. NAMCOR E&amp;P is a subsidiary of the National Petroleum Corporation of Namibia (NAMCOR). Under the agreement signed early this month in Doha, the two companies agreed to partner on investment opportunities of mutual interest in Namibia's upstream oil and gas sector. The agreement also provides the framework for cooperation between the two companies to support and develop a sustainable upstream oil and gas sector in Namibia. - The Brief</p>	<p><b>Murray and Roberts</b> subsidiary secures R16.5bn inland rail project tender. The project is set to complete the backbone of Australia's national freight network. Engineering and mining group Murray &amp; Roberts reports that its subsidiary, Clough, is part of a consortium selected as the preferred tenderer to advance the R16.5 billion Inland Rail project in Australia. According to a Sens statement released on Tuesday, Clough forms part of the Regionerate Rail consortium, which comprises of the Plenary Group, GS Engineering and Construction, Webuild (formerly Salini Impregilo) and Service Stream. The consortium has been selected to develop the Gowrie-to-Kagaru section of the project. – Moneyweb</p>
<p><b>Banks investigated for home-loan discrimination.</b> The Namibian Competition Commission (NaCC) is demanding an explanation from commercial banks on why they are charging customers who don't normally bank with them higher interest on home loans. Also in question is why the banks, through the Payments Association of Namibia (PAN), are fixing fees charged between banks on the usage of credit and debit cards by their customers. These questions form part of a twofold investigation launched on Namibia's most powerful entities which have a combined asset value of N\$144 billion. The investigation covers what the NaCC calls discriminatory practices, and possible price fixing and collusion between the country's commercial banks. – The Namibian</p>	<p><b>Pick n Pay</b> ups fresh produce offering with first in-store vertical farms. Customers walking into Pick n Pay on Nicol in Sandton and Pick n Pay Constantia in Cape Town can now expect to see a display of growing fresh produce, as the JSE-listed retailer has chosen these two stores to begin the rollout of its vertical farms project. Pick n Pay says customers can expect to see various lettuce plants and herbs growing from seeds in the vertical farm. The retailer points out that as a sustainable and low carbon farming method – reportedly using 95% less water, 85% less fertiliser and eliminating the use of pesticides – the attractive display should appeal to its environmentally-minded customers. – Moneyweb</p>
<p><b>SUNREF disburses N\$589 million in Namibia.</b> The Sustainable Utilization of Natural Resources and Energy Financing (SUNREF) disbursed N\$589 million in Namibia before it closed last week having benefited 15 projects across various industries, The Brief has established. Information gathered from the Ministry of Environment, Forestry &amp; Tourism show that some of the beneficiaries under the sustainable tourism industry programme included the Vingerklip Lodge in the Kunene Region which secured N\$3.8 million for the installation of a solar power system, while Avagro in the Erongo Region was financed to the tune of N\$10 million under sustainable smart agriculture. - The Brief</p>	<p><b>Thungela</b> posts stellar results - but Transnet rail woes cost it R2 billion. Thungela Resources posted stellar results for the year ended in December thanks to strong coal prices and despite billions worth of lost export opportunities due to Transnet's poor rail performance. Thungela, a major coal exporter which was spun out of Anglo American in June last year, on Tuesday reported profit of R6.9 billion for the year ended in December 2021, compared with a loss of R362 million in 2020. Cash generation was robust with net cash of R8.7 billion as compared with debt of R388 million in the previous period. Thungela rewarded shareholders with a dividend of R18 per share. - Fin24</p>
<p><b>NAU Objects to NamPower's Planned Tariff Increase.</b> The Namibia Agricultural Union (NAU) will object to a planned power tariff increase of nearly 13% by NamPower, given the recovery phase that farming finds itself in. According to the NAU, a consultative meeting was held on 11 March at which NamPower presented its annual submission for adjustment in bulk power tariffs for the 2022/2023 year to the Electricity Control Board (ECB). – Namibian Sun</p>	<p>'Poor situation all round' as <b>Tonga</b> rights offer faces more delays. Sugar producer Tongaat Hulett's rights offer faces another potential delay following a request for a probe at the company by the Takeover Special Committee (TSC). The request was part of the committee's findings after a hearing on its review of a decision by the Takeover Regulation Panel (TRP) regarding Tongaat. The panel had opted to grant Tongaat an exemption from its obligation to make a mandatory offer to buy out minority shareholders after the rights offer. Mauritius-based company Magister Investments has committed some R2 billion to underwrite the Tongaat rights issue, which will see it potentially take control of the sugar and property group. Magister is controlled by Rudland family, which has a number of Zimbabwean businesses including Gold Leaf Tobacco Corporation. – Fin24</p>
<p><b>SA Economic News</b></p>	<p><b>SADC</b></p>
<p><b>Rising consumer-price pressures in South Africa have done little to boost the allure of the country's inflation-linked bonds.</b> That suggests traders see the current bout of inflation as a transitory spike driven by soaring crude-oil and food prices. The National Treasury sold less than half the amount it put on sale at Friday's auction, with investors buying only R490 million worth of the R1.2 billion of securities on offer. Yields on 10-year index-linked notes have climbed in 16 of the past 18 days to trade at January highs.</p>	<p>None.</p>

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

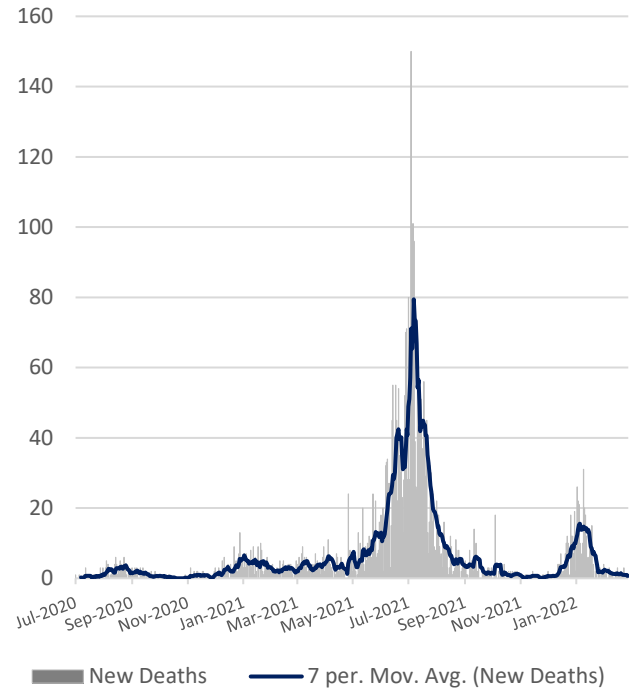
# Namibia Covid-19 Situation

Namibia recorded 9 new cases, as well as 0 deaths on Monday the 21st of March. To date, the country had a total of 159,640 cases, with 183 active cases and 4,016 deaths. 11 patients are currently hospitalised, of which 4 are in ICU. A total of 450,291 Namibians have received at least one vaccination, of which 383,274 Namibians have been fully vaccinated.

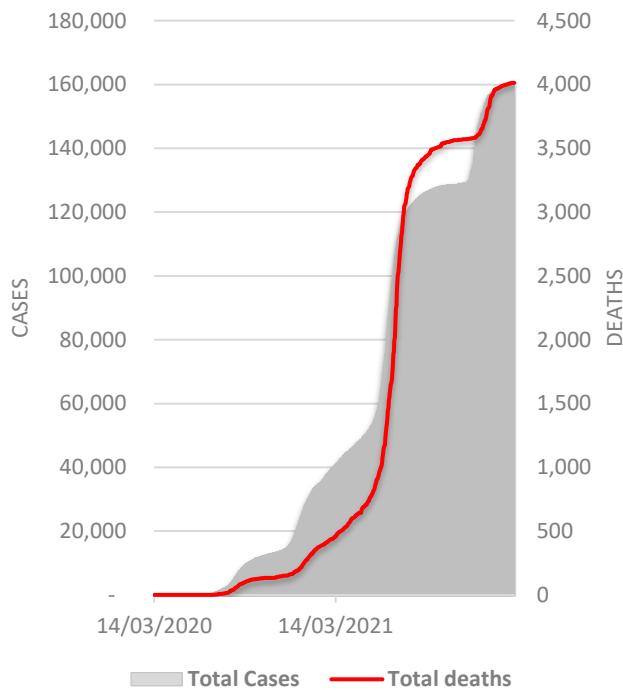
Daily New Cases



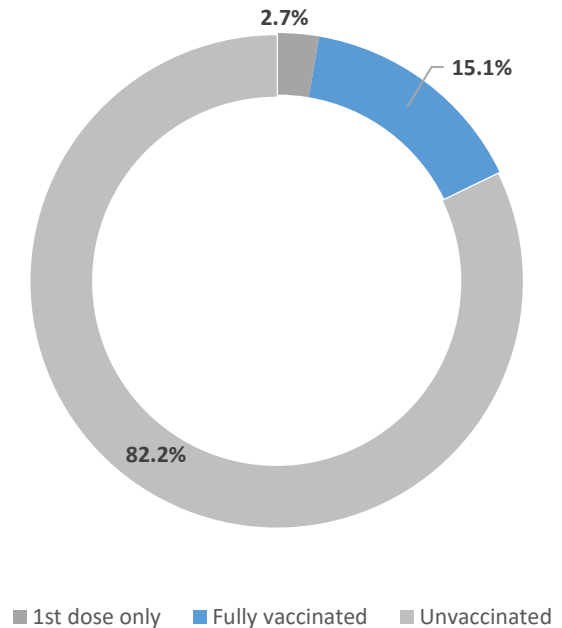
Daily New Deaths



Total Covid-19 Cases and Deaths



Namibia Vaccination Progress



## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	2,021	77,383	5,479.0	7.62	0.01	20.00	82,076	49,125
B2G		6,715	53.0	0.80	7.46	8.32	7,492	5,018
CGP	551	1,399	-	-	6.88	8.62	1,400	1,100
FNB	2,180	2,952	-	-	0.10	0.07	3,051	2,350
FST	155,625	7,368	192.0	2.68	11.43	21.18	7,373	4,955
IVD	34	9,468	546.0	6.12	9.52	8.97	9,503	4,112
KFS		1,310	11.0	0.85	(4.66)	(2.53)	1,500	911
LHN	536	250	-	-	58.23	27.55	295	145
MEP	27	6,826	21.0	0.31	(0.26)	0.29	7,190	5,617
MIM	53	1,774	59.0	3.44	(4.98)	(6.39)	2,158	1,657
MOC	26,254	800	(1.0)	(0.12)	(2.91)	(10.11)	891	785
NAM		66	-	-	-	-	66	63
NBK	28	23,373	604.0	2.65	6.93	33.42	23,373	12,548
NBS	639	4,499	(1.0)	(0.02)	(6.27)	(9.09)	5,100	3,000
NHL		175	-	-	-	-	180	159
OCS	27,170	5,700	(150.0)	(2.56)	5.58	2.63	7,400	4,930
OMM	324	1,350	11.0	0.82	7.14	3.05	1,450	1,012
ORY	720	1,021	21.0	2.10	2.10	13.57	1,275	825
PNH	18,493	1,300	1.0	0.08	1.80	1.80	1,300	1,125
SILP		12,790	-	-	-	-	12,790	12,790
SLA	5,374	6,815	47.0	0.69	5.40	14.63	6,819	5,270
SNB	13,171	17,699	414.0	2.40	8.82	26.41	17,699	11,441
SNO	18,420	530	(7.0)	(1.30)	(11.07)	(13.54)	800	530
SNM	5	29,861	639.0	2.19	8.98	11.01	30,000	23,400
SRH	11,756	23,200	(192.0)	(0.82)	1.31	11.29	23,829	14,411
TRW	22	5,794	89.0	1.56	(1.08)	10.89	6,710	4,485
TTO		128	5.0	4.07	(1.54)	2.40	260	90
VKN	200,000	1,339	14.0	1.06	6.61	8.25	1,353	812

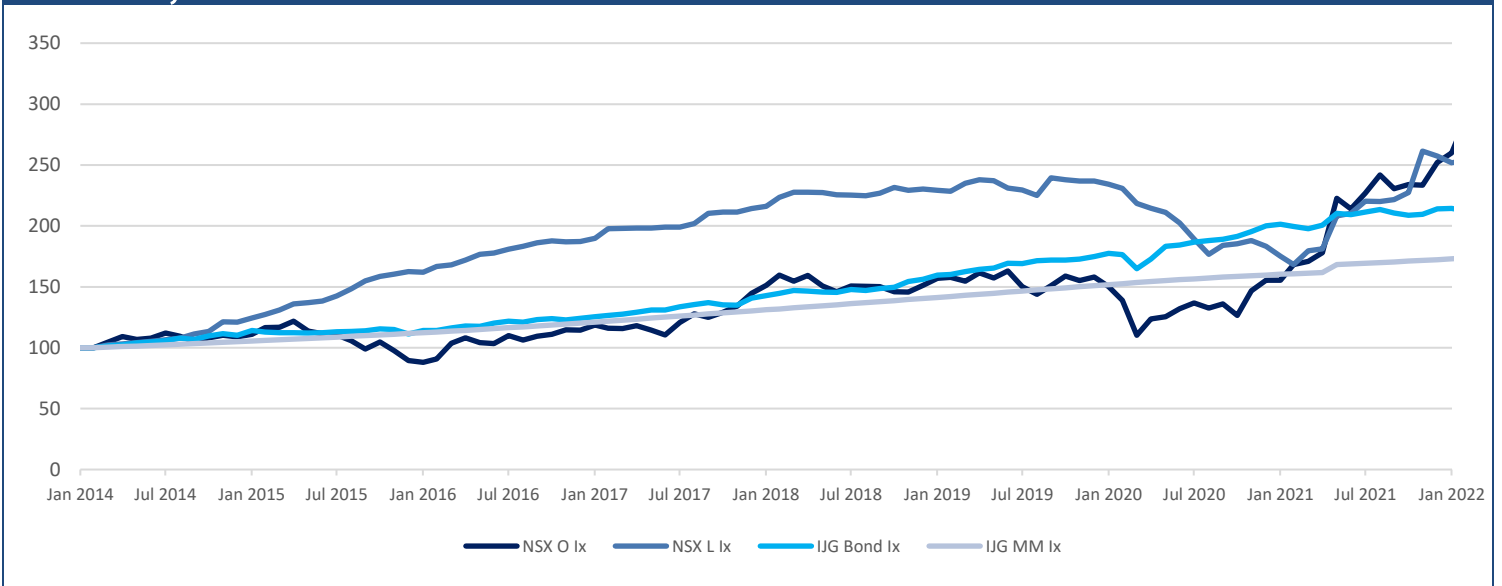
<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		35,583	-694.00	-1.91	-5.00	19.05	45,316	24,295
ENXGLD		27,659	-641.00	-2.27	-4.01	-2.02	31,000	24,042
ENXPLT		14,639	-482.00	-3.19	-7.68	-1.78	19,000	13,097
NFNAMA		1,629	-6.00	-0.37	-1.09	-1.51	1,679	1,556
NGNGLD		26,486	-614.00	-2.27	-3.97	-1.94	29,180	23,403
NGNPLD		35,778	-573.00	-1.58	-4.60	19.72	45,671	24,241
NGNPLT		14,535	-458.00	-3.05	-7.64	-1.51	17,597	13,075
SXNEMG		4,922	48.00	0.98	-5.05	-13.45	7,352	4,582
SXNWDM		6,273	71.00	1.14	-0.90	-11.85	14,215	5,553
SXNNDQ		12,235	223.00	1.86	-0.63	-17.41	15,140	7,448
SXN500		6,849	41.00	0.60	-0.38	-12.14	14,597	5,781

## Indices Returns

### Performance by Asset Class



\*Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	7.100	R2023	5.500	160	101.979	102.561	1.395
GC24	7.980	R186	8.500	-52	105.067	105.758	2.143
GC25	8.370	R186	8.500	-13	99.798	100.357	2.560
GC26	9.110	R186	8.500	61	97.419	97.978	3.241
GC27	9.360	R186	8.500	86	96.259	94.812	3.830
GC30	11.057	R2030	9.775	128	85.706	84.260	5.376
GC32	12.165	R213	10.035	213	81.334	81.926	5.807
GC35	12.731	R209	10.450	228	81.224	79.506	6.581
GC37	13.700	R2037	10.660	304	75.066	73.348	6.630
GC40	13.659	R214	10.755	290	73.555	74.199	6.663
GC43	13.900	R2044	10.800	310	75.326	73.518	6.906
GC45	14.001	R2044	10.800	320	73.373	71.592	6.935
GC48	14.400	R2048	10.745	365	69.571	70.228	6.565
GC50	14.138	R2048	10.745	339	74.903	73.050	6.910
GI22	4.000				131.712	132.020	0.546
GI25	3.940				132.688	131.779	3.067
GI27	4.648				99.470	99.741	4.834
GI29	5.726				110.124	109.170	5.695
GI33	7.404				88.242	88.577	7.985
GI36	8.061				79.511	78.571	9.259
Eurobond 2	5.154	10YUSBond	2.383	277	102.422	100.307	3.177
NAM01	7.000	R2023	5.500	150	103.650	100.789	0.582
NAM03	7.100	R2023	5.500	160	105.191	103.736	1.193
NAM04	10.280	R186	8.500	178	102.275	100.776	3.377
<b>Corporate Bonds – Fixed</b>							
FBNX27	4.837	GT273/01Apr22	4.137	70	99.907	100.106	0.019
NWC22	7.350	R2023	5.500	185	104.093	100.187	0.087
BWFH22	7.000	R2023	5.500	150	101.840	101.007	0.398
BWFK22	7.040	R2023	5.500	154	105.197	101.888	0.620
BWFI23	6.800	R2023	5.500	130	102.562	102.729	1.354
DBN23	6.150	R2023	5.500	65	106.913	104.295	1.536
NEDNAM01	8.900	GC24	7.980	92	105.456	104.003	2.036
NEDX2030	8.485	GC25	8.370	12	105.000	104.385	2.501
<b>Corporate Bonds – Floating</b>							
BWJh22	6.112	3 month JIBAR	4.292	182	100.534	99.997	0.153
BWJK22	6.162	3 month JIBAR	4.292	187	100.461	99.979	0.161
BWJL23	5.242	3 month JIBAR	4.292	95	100.266	99.982	0.193
BWJI24	5.792	3 month JIBAR	4.292	150	99.857	99.990	0.024
BWJL25	5.452	3 month JIBAR	4.292	116	100.277	99.982	0.193
BWJf26S	5.792	3 month JIBAR	4.292	150	100.295	99.982	0.192
BWJ1e27	6.442	3 month JIBAR	4.292	215	100.513	99.976	0.155
BWJ2e27	4.292	3 month JIBAR	4.292	0	100.334	99.979	0.157
FBNJ27	6.792	3 month JIBAR	4.292	250	99.870	99.992	0.019
ORYJ22	6.492	3 month JIBAR	4.292	220	100.500	99.976	0.158
SBKN23	5.172	3 month JIBAR	4.292	88	100.679	99.959	0.094
SBNA24	5.442	3 month JIBAR	4.292	115	100.366	99.984	0.169
SBNA26	5.662	3 month JIBAR	4.292	137	100.366	99.983	0.172
SBKN26	5.732	3 month JIBAR	4.292	144	100.966	99.973	0.059
LHN01	7.842	3 month JIBAR	4.292	355	100.672	99.974	0.149
PNJ24	7.292	3 month JIBAR	4.292	300	100.079	99.999	0.233
PNJ26	7.542	3 month JIBAR	4.292	325	100.081	99.999	0.233
NEDNAM02	7.042	3 month JIBAR	4.292	275	100.896	99.974	0.107
NEDJ2028	7.042	3 month JIBAR	4.292	275	100.401	99.981	0.179



## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Manager	helena@ijg.net	Tel: +264 (81) 958 3528
Zanna Beukes	Group Compliance Officer	zanna@ijg.net	Tel: +264 (81) 958 3516
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Tutaleni Armas	Financial Accountant	tutaleni@ijg.net	Tel: +264 (81) 958 3536
Wetuesapi Mberirua	Assistant Financial Accountant	wetuesapi@ijg.net	Tel: +264 (81) 958 3539

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Danie van Wyk	Sales and Research	danie@ijg.net	Tel: +264 (81) 958 3534
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Hugo van den Heever	Sales and Research	hugo@ijg.net	Tel: +264 (81) 958 3500
Suzette Agustinus	Sales and Research	suzette@ijg.net	Tel: +264 (81) 958 3500

## IJG Wealth Management

René Olivier	Managing Director	rene@ijg.net	Tel: +264 (81) 958 3520
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Wim Boshoff	Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Emilia Uupindi	Money Market & Administration	emilia@ijg.net	Tel: +264 (81) 958 3513
Andri Ntema	Wealth Manager	andri@ijg.net	Tel: +264 (81) 958 3518
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Madeline Olivier	Wealth Administration	madeline@ijg.net	Tel: +264 (81) 958 3533

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Lavinia Thomas	Business Analyst	lavinia@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

## IJG Investment Managers

Dylan Van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
---------------	-------------------	---------------	-------------------------

## IJG Unit Trust

Keshia !Hoa-Khaos	Portfolio Administrator	keshia@ijg.net	Tel: +264 (81) 958 3514
-------------------	-------------------------	----------------	-------------------------

## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3529
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500

## Aldes Namibia Business Brokers

Ursula Gollwitzer	Broker	ursula@aldesnamibia.com	Tel: +264 (81) 958 3535
Richard Hoff	Broker	richard@aldesnamibia.com	Tel: +264 (81) 958 3500

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be construed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (81) 9583 500 [www.ijg.net](http://www.ijg.net)

