# IJG Daily Bulletin Tuesday, 22 November 2022



ocal Indices	Lavel	Not Change	4/40/		- <del> </del>	EQWID I II oh	E2M/le Leve	The Day Ahead	
ISX Overall	<b>Level</b> 1647	Net Change -16.12	<b>d/d %</b> -0.97	mtd % 6.90	<b>ytd %</b> 4.81	<b>52Wk High</b> 1890	<b>52Wk Low</b> 1403	Economic News   US Richmond Fed Manufacturing Inc	day (Na. 1)
ISX Local	502	0.05	0.01	0.33	-5.03	543	463		
SE ALSI	71938	-638.85	-0.88	7.90	-2.40	78297	62194	Eurozone Consumer Confidence (No	OV P)
E Top40	65591	-636.17	-0.96	9.26	-2.18	71817	55844	UK Public Sector Borrowing (Oct)	
E INDI	87235	-778.95	-0.89	10.93	-8.61	97373	71389		
E FINI	16074	41.57	0.26	3.40	8.62	17946	12932	1	
E RESI	68568	-1355.40	-1.94	9.54	-3.39	92502	54869		
E Banks	10312	50.03	0.49	3.50	16.88	11164	7595		
lobal Indices	ا میرا	Not Change	717 61	ma 4-J 0/	/0 است	E3/A/I+ L1:	E2)\A/l-1		
ow Jones	<b>Level</b> 33700	Net Change -45.41	<b>d/d %</b> -0.13	<b>mtd %</b> 2.96	<b>ytd %</b> -7.26	<b>52Wk High</b> 36953	<b>52Wk Low</b> 28661		
&P 500	3950	-15.40	-0.39	2.01	-17.13	4819	3492		
ASDAQ	11025	-121.55	-1.09	0.33	-29.53	16212	10089		
30yr Bond	3.90	-0.03	-0.76	-6.85	103.79	4.42	1.66		
SE100	7377	-8.67	-0.12	3.98	-0.10	7687	6708		
AX	14380	-51.93	-0.36	8.50	-9.47	16285	11863		
ang Seng kkei	17656 27945	-336.63 45.02	-1.87 0.16	18.62 1.98	-25.54 -2.29	25100 29806	14597 24682		
urrencies	2/343	45.02	0.10	1.90	-2.29	29800	24062	NSX Market Wrap	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$9.2m traded on the NSX yest	erday w
\$/US\$	17.34	0.08	0.46	6.01	-7.96	18.58	14.40	N\$2.4m worth of FirstRand and N\$1	
\$/£	20.49	-0.03	-0.13	2.57	5.19	21.77	18.68	Anglo-American exchanging hand	
5/€	17.76	-0.06	-0.36	2.16	2.09	18.50	15.65	local bourse N\$1.7m worth of Oryx	
\$/AUD\$	11.44	-0.07	-0.60	2.55	1.06	11.92	10.71	traded at market and N\$1.3m	
\$/CAD\$	12.88	-0.01	-0.10	4.50	-2.14	13.49	11.43	Capricorn Group traded up 1c. No	
5\$/€ = 6 ~	1.02	-0.01	-0.80	3.79	-9.79	1.15	0.95		בוו נומנ
S\$/¥	142.14	1.77	1.26	4.86	-18.85	151.95	112.53	were recorded.	
ommodities	Laurel	Not Change	d/d %	mtd %	∕۸ است.	E3/M/L LI:=L	E3\A/l_	JSE Market Wrap	fall 0.00/
ent Crude	<b>Level</b> 87.45	Net Change -0.17	-0.19	-5.66	<b>ytd %</b> 20.14	<b>52Wk High</b> 113.19	<b>52Wk Low</b> 63.80	The FTSE/JSE Africa All Share Index	
old	1738.05	-12.63	-0.19	6.66	-4.74	2070.44	1614.96	71,938.01 as 48 stocks gained, 79 fell	
atinum	984.93	3.06	0.72	6.54	2.35	1183.16	821.28	unchanged. Netcare rose 6.6%, Oce	
opper	357.60	-6.55	-1.80	7.21	-18.02	492.20	314.25	gained 3.5% and Foschini Group cli	
lver	20.85	-0.09	-0.43	9.94	-9.61	26.94	17.56	Southern Sun fell 6.5%, Northan	
illadium	1891.00	25.30	1.36	2.53	-1.63	2348.50	1774.00	Holdings dropped 4.9% and KAF	Indust
								Holdings declined 4.6%.	
SX Local and D		l ant Chance	I not 0/	med 0/	/۵ استون	E314/L U!=L	EDIA/I-1 av	International Market Wrap	VC 55
NE	Level 900	Last Change 0.00	Last %	mtd % 0.00	<b>ytd %</b> 0.00	<b>52Wk High</b> 900	<b>52Wk Low</b> 900	US stocks dropped as investo	
BS	4600	0.00	0.00	0.00	-7.05	4999	4000	comments from Federal Reserve o	
HL	175	0.00	0.00	0.00	0.00	180	175	broadly remained steadfast in their f	
GP	1301	1.00	0.08	0.08	1.01	1400	1050	inflation. Mounting concerns that	
NB	3100	0.00	0.00	1.17	5.08	3160	2949	tighten Covid curbs after a string	
RY	1025	0.00	0.00	-0.10	14.02	1029	825	deaths also continued to weigh or	n investo
oc	702	0.00	0.00	0.00	-21.12	891	700	Technology stocks, which are typ	
AM	68	0.00	0.00	0.00	3.03	70	66	sensitive to interest rates, dragged t	
NH	1300	0.00	0.00	0.00	1.80	1300	1200	lower. The Nasdag 100 ended the	
LP	12790	0.00	0.00	0.00	0.00	12790	12790	1.1%. Oil emerged from a volatile ses	
NO	440	0.00	0.00	0.00	-28.22	645	399	unchanged after Saudi Arabia deni	
HN	300	0.00	0.00	6.38	53.06	300	150	that it is discussing an oil-production	
YL	842	-7.00	-0.82	-8.87	-15.21	1476	638		
SY	699	-44.00	-5.92	-8.39	-32.59	1211	493	for the OPEC+ meeting next month	
MN	2249	26.00	1.17	-8.05	-27.92	3720	1760	climbed for a third day as invest	
ER •	18	1.00	5.88	20.00	-21.74	39	10	haven assets. Treasuries were mix	
.8	490	-5.00	-1.01	-17.09	-8.75	894	390	were mixed in Asia amid fragile se	
								investors weighed the impact	
								infections in China and parsed com	
	SA vorcue N	Jamibian Ronds						Federal Reserve officials on interest	rate hike
A Bonds		Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]	2020 202	1 2
2023	7.28	100.12	0.00	GC23	8.96	0	0.09	GDP (y/y) -7.9% 2.49	6 3.3
186	8.73	105.95	-4.50	GC24	7.62	-111	-4.50	Inflation (y/y) 2.4% 4.59	6.
2030	10.37	88.15	-1.00	GC25	9.01	28	-4.50	PSCE (y/y) 1.6% 1.09	
213	10.72	79.95	-3.00	GC26	9.37	64	-4.50		
2032	10.87	84.84	-3.00	GC27	9.07	34	-4.50		
2035	11.27	84.27	2.00	GC28	10.76	39	-1.00		
209	11.26	65.83	-1.50	GC30	10.76	39	-1.00		
2037	11.42	79.67	-1.50	GC32	11.10	38	-3.00		
2040	11.55	81.11	2.50	GC35	12.93	167	-1.50		
214 2044	10.72 11.46	79.95	-3.00	GC37 GC40	13.43	201	-1.50 -1.50		
20 <del>44</del> 2048	11.46	78.53 78.15	-1.50 1.50	GC43	12.93 14.37	156 291	-1.50 -1.50		
	71,70	70.13	1.50	GC45	14.50	304	-1.50		
				GC48	14.91	351	1.50		
3 Indices and Ir	nterest Pater	. (96)		GC50	14.96	356	1.50	#forecast MPC Meeting Calendar for 2022	**now
-maices and if	merest hates	Leve	l Net C	hange	d/d %	mtd %	ytd % BoN	SARB   FOM	С
G Money Marke	et Index	242.358		0.044	0.02	0.375	4.891 16 Feb		
G Bond Index		271.299		0.328	0.12	1.232	5.859 13 Apr		
	t	5.921		0.001	-	-	15 Jun		
IBAR Overnigh		6.706		0.006	-	-	17 Aug		
		0.700		3.550	-		26 Oct		
/IBAR 3m		6.25							
/IBAR Overnigh /IBAR 3m A Repo Rate A Prime Rate		6.25 9.75							
/IBAR 3m A Repo Rate A Prime Rate		9.75	5				30 Nov	24 Nov 20 Se	ep
/IBAR 3m A Repo Rate			; ;						ep ov

#### International News

**US Chicago Fed Notational Activity Index** fell 0.23 points to -0.05 in October, as per the Federal Reserve Bank.

**Germany PPI** fell 4.2% m/m but rose 34.5% y/y in October, below market, as per the Federal Statistical Office.

#### Local New:

Noronex plans N\$17.3m Namibia project raise. Australian Securities Exchange (ASX) listed Noronex has received commitments to raise up to N\$17.3 million (A\$1.5 million) through a share placement to fund exploration at its Kalahari Copperbelt projects in Namibia. The copper company will issue 47 million shares at 2.5 cents each to existing shareholders and sophisticated investors to raise the funds. Subject to shareholder approval, company directors and senior management have committed to subscribe for N\$3.7 million (A\$325,000) worth of shares on the same terms as the placement. Westar Capital is acting as lead manager for the placement and will receive a 6% fee of the funds raised under the placement. - The Brief

BoN launches cybersecurity watchdog to prevent cyber attacks. The Bank of Namibia (BoN) has launched a Cybersecurity Industry Council that is expected to play a critical role in protecting the country's financial industry from cyberattacks. This comes at a time when cases of cybercrime are on an increase causing trillions of dollars in financial losses and operational impacts to individual and business victims across the world. BoN Deputy Governor Leonie Dunn said the formation of the cybersecurity council will play an essential role and bring cyber resilience to the industry. - The Brief

FlyNamibia neither bid on, nor bought Air Namibia plane – Compion. FlyNamibia yesterday reiterated that it neither bought nor did it bid to buy liquidated Air Namibia's aircraft, contrary to allegations made to government by one of the companies interested in acquiring the grounded planes. The allegation was made by aviation partners Progress Aviation and AB Airlines in a letter, dated 15 November, to acting public enterprises minister lipumbu Shiimi. André Compion, managing director and part owner of FlyNamibia, clarified that his company did not buy the aircraft. "Any information to the contrary is simply untrue," he said. Air Namibia officials yesterday told Namibian Sun the planes have been sold, but Compion said his company is not party to such transactions. "We're not in the business of buying aircraft, we lease them. We've never made any offer for those aircraft and are not part of any consortium that may be involved," he said. - Namibian Sun

Paratus Namibia strengthens executive team. Paratus Namibia announced key internal appointments to help enable its rapid expansion. Managing Director, Andrew Hall who previously held the overall sales function responsibility for the business, has appointed Genevieve Cloete as executive for sales, so that he may fully focus on and implement more intensely the Paratus Namibia expansion plans. The other two key appointments are that of Danie Malan, the new executive for customer service and Stefan Frank-Schultz takes on the executive for technical role. Genevieve Cloete has over 25 years of experience in telecommunications, ten of which have been with Paratus. She now takes on the responsibility for retail outlets and Namibia marketing with a strong focus on business growth and increased revenue through the development of targeted sales and marketing strategies. Danie Malan, previously in charge of Group Carrier Services, is another long-service employee who has been with Paratus for 15 years. Taking over the customer service role from Samantha Geyser who is the new Group Chief Information Officer, Danie will manage the helpdesk, value-added services, which includes PBX and LAN installations, and activations teams. Stefan Frank-Schultz, as the new Executive: Technical, will look after both the core technical and the revenue assurance teams, ensuring that the business stays well ahead of technological advancement and that adequate capacity and redundancy are in place on the Paratus network as the business expands. - Namibian Sun

#### Company Nev

Tastier chicken boosts **Astral** dividend. The Poultry Division contributed 81% to revenue. It increased revenues by R2.4 billion and was the main contributor of the 22% increase in revenue to R19.3 billion. The operating profit margin increased to 7.4% in the financial year under review, compared to 4.6% in the year to end September 2021, also as a result of the improvement in the profitability of the poultry operations. Operating profit in this division increased massively – by 420% – from R147 million to R763 million. Astral declared a final dividend of R5.90 per share for a total of R13.80 for the year, the highest annual dividend since 2018 when the dividend exceeded R20 per share. - Moneyweb

Barloworld to unbundle stake in Avis through separate JSE listing. JSE-listed industrial brand management firm Barloworld has confirmed the unbundling of its car leasing and rental business Avis Southern Africa through a separate listing on the main board of the JSE as Zeda Group (Zeda). The company expects to list Zeda, which will continue to trade its Avis and Budget brands, on 13 December. In a statement issued on Monday, the company further indicates that each Barloworld shareholder will receive one Zeda ordinary share for every one Barloworld ordinary share held. It says the unbundling represents a completion of its non-core divestiture programme and will result in a more streamlined business with its strategy and capital allocation focused on industrial equipment and services, and consumer industries verticals. - Moneyweb

Naspers flags 50% drop in interim earnings amid global downturn. Naspers expects to report a more than 50% drop in earnings for the six months to end-September due to a global economic downturn — characterised by high inflation and interest rates — leading to reduced activity in e-commerce. On Monday, the group said it expects to report core headline earnings per share of 228c-257c, which is up to 61.7% lower than the previous comparable period. - BusinessDay

PPC holds on to dividend as SA profits come under some pressure. SA's largest cement maker PPC has again opted to hold onto its dividend for its half year to end-September, with margins coming under some pressure amid a pickup in competition and demand pressure locally, although it is said it delivered a sound performance in tough conditions. Group revenue increased 9% to R4.2 billion, when excluding hyperinflation hit Zimbabwe, but was boosted by price increases, and volumes fell 1% amid some reduced demand in SA's inland regions. The firm reported a R85 million loss, from profit of R933 million previously, and it took a R206 million net hit due to hyperinflation in Zimbabwe, with that country's dollar falling 72% against the rand since the end of March. - Fin24

## SA Economic News

South Africa's government said it's urgently seeking funds to buy diesel needed to fuel auxiliary power plants after the state electricity utility said outages will intensify this week. Public Enterprises Minister Pravin Gordhan met members of Eskom Holdings SOC Ltd.'s board on Sunday amid "serious concerns" about the risk of increased nationwide blackouts in the months ahead, his department, which oversees the utility, said in a statement. The cuts are expected to deepen this week.

## SADO

Mauritius' 9-month tourism income reaches US\$932m ahead of high season. Revenue to the tourism-dependent Indian Ocean Island nation for the nine months ending September surged to 41.6 billion rupees from 2.6 billion rupees a year earlier after the reopening of borders in October 2021, according to the Bank of Mauritius.

# **Overall Index**

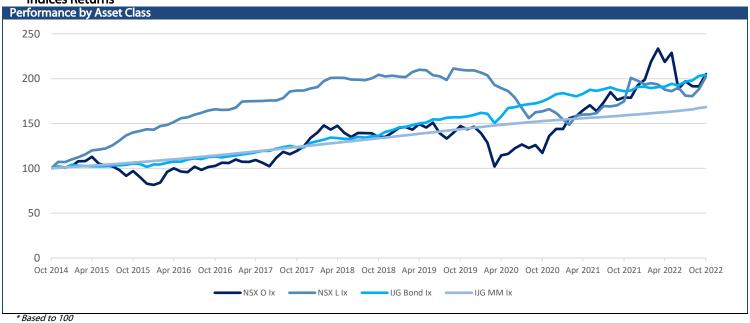
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	1,601	63,465	(1,500.0)	(2.31)	13.96	(1.58)	82,076	51,252
B2G		5,863	64.0	1.10	4.34	(5.42)	7,308	5,084
CGP	100,390	1,301	1.0	0.08	0.08	1.01	1,400	1,050
FNB		3,100	-	-	1.17	5.08	3,160	2,949
FST	36,177	6,524	(9.0)	(0.14)	1.38	9.53	7,617	5,258
IVD	1,734	9,971	293.0	3.03	10.36	14.75	10,355	6,891
KFS		1,220	(6.0)	(0.49)	11.21	(9.23)	1,500	1,046
LHN		300	-	-	6.38	53.06	300	150
MEP		10,125	(23.0)	(0.23)	(3.03)	48.77	10,441	6,178
MIM	15,578	1,690	(13.0)	(0.76)	(1.63)	(10.82)	2,039	1,391
MOC		702	-	-	-	(21.12)	891	700
NAM		68	-	-	-	3.03	70	66
NBK	3,516	22,291	291.0	1.32	2.46	27.24	23,988	15,264
NBS		4,600	-	-	-	(7.05)	4,999	4,000
NHL		175	-	-	-	-	180	175
OCS		5,550	-	-	0.20	(0.07)	6,600	4,450
OMM	17,479	1,118	3.0	0.27	7.09	(14.66)	1,446	947
ORY	169,765	1,025	-	-	(0.10)	14.02	1,029	825
PNH		1,300	-	-	-	1.80	1,300	1,200
SILP		12,790	-	-	-	-	12,790	12,790
SLA	5,421	5,430	(62.0)	(1.13)	1.61	(8.66)	7,232	4,863
SNB	3,541	17,878	(8.0)	(0.04)	4.15	27.69	18,500	12,313
SNO		440	-	-	-	(28.22)	645	399
SNM	207	25,242	(320.0)	(1.25)	(0.76)	(3.58)	30,038	23,482
SRH	1,155	24,478	(306.0)	(1.23)	4.65	17.42	25,490	18,865
TRW	1,119	5,555	-	-	6.30	6.32	6,504	4,610
TTO	Suspended	41	0	0	5.13	(67.20)	189	37
VKN	Acceptable and 2 Drives and	1,435	3.0	0.21	6.69	16.01	1,506	1,143

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

# ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		30,930	-1760.00	-5.38	-4.89	3.48	45,316	24,295
ENXGLD		29,444	-100.00	-0.34	0.27	4.30	31,000	22,000
ENXPLT		16,512	-43.00	-0.26	-1.24	10.78	17,622	13,477
NFNAMA		1,748	2.00	0.11	1.27	5.68	1,781	1,597
NGNGLD		28,315	0.00	0.00	0.84	4.84	29,180	25,633
NGNPLD		32,819	0.00	0.00	0.65	9.82	45,671	24,241
NGNPLT		16,424	0.00	0.00	-1.12	11.29	17,394	13,519
SXNEMG		4,783	-54.00	-1.12	3.08	-15.90	7,352	4,582
SXNWDM		6,461	2.00	0.03	-1.58	-9.20	14,215	5,545
SXNNDQ		11,487	-43.00	-0.37	-3.22	-22.46	15,140	7,448
SXN500		7,112	-12.00	-0.17	-3.29	-8.76	14,597	6,019

# **Indices Returns**



## Namibian Bonds

Namibian Bonds							A A 110 1
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	8.959	GT364/20Oct23	8.959	0	100.792	99.894	0.840
GC24	7.615	R186	8.725	-111	106.063	104.998	1.693
GC25	9.005	R186	8.725	28	99.781	98.919	2.107
GC26	9.365	R186	8.725	64	98.379	97.518	2.858
GC27	9.065	R186	8.725	34	99.170	96.342	3.349
GC28	10.760	R2030	10.370	39	91.162	90.300	4.410
GC30	10.760	R2030	10.370	39	89.257	86.429	5.006
GC32	11.095	R213	10.715	38	88.857	87.945	5.934
GC35	12.925	R209	11.255	167	82.235	78.877	6.285
GC37	13.429	R2037	11.420	201	78.398	75.041	6.485
GC40	12.930	R214	11.370	156	79.335	78.341	7.151
GC43	14.370	R2044	11.460	291	74.790	71.256	6.556
GC45	14.500	R2044	11.460	304	72.694	69.213	6.569
GC48	14.910	R2048	11.400	351	68.851	67.838	6.657
GC50	14.958	R2048	11.400	356	72.661	69.039	6.398
GI25	2.800				145.385	143.505	2.481
GI27	3.650				111.048	110.606	4.403
Gl29	5.200				121.371	119.400	5.203
Gl33	5.930				107.011	106.466	7.997
GI36	6.650				97.583	95.641	9.286
Eurobond 2	8.221	10YUSBond	3.827	439	92.738	92.388	2.626
NAM03	8.900	R2023	7.280	162	103.875	100.703	0.606
NAM04	10.505	R186	8.725	178	103.268	99.956	2.899
Corporate Bonds – Fix			0.1 = 0				
BWFK22	8.820	R2023	7.280	154	100.000	100.000	0.000
BWFi23	8.580	R2023	7.280	130	101.371	100.105	0.798
DBN23	7.930	R2023	7.280	65	105.003	100.881	0.936
NEDNAM01	8.535	GC24	7.615	92	106.804	103.484	1.487
NEDX2030	9.120	GC25	9.005	12	104.473	102.179	1.956
BWFL23	8.030	R2023	7.280	75	95.654	95.806	0.959
Corporate Bonds – Flo				The state of the s			
BWJK22	8.520	3 month JIBAR	6.650	187	100.000	100.000	0.000
BWJL23	7.600	3 month JIBAR	6.650	95	99.771	99.974	0.951
BWJi24	8.150	3 month JIBAR	6.650	150	101.105	99.970	1.677
BWJL25	7.810	3 month JIBAR	6.650	116	99.765	99.974	2.591
BWJf26S	8.150	3 month JIBAR	6.650	150	99.755	99.974	2.944
BWJ1e27	8.800	3 month JIBAR	6.650	215	100.047	99.999	3.646
BWJ2e27	6.650	3 month JIBAR	6.650	0	100.036	99.999	3.829
DBN29	9.050	3 month JIBAR	6.650	240	99.777	99.979	4.710
FNBJ25S	8.100	3 month JIBAR	6.650	145	101.253	99.974	2.070
FNBJ27S	8.380	3 month JIBAR	6.650	173	101.297	99.974	3.539
ORYJ22	8.850	3 month JIBAR	6.650	220	100.000	100.000	0.000
ORYJ25	9.150	3 month JIBAR	6.650	250	100.098	99.998	2.562
SBKN23	7.530	3 month JIBAR	6.650	88	100.481	99.959	0.878
SBNA24	7.800	3 month JIBAR	6.650	115	99.936	99.993	1.356
SBNA26	8.020	3 month JIBAR	6.650	137	99.912	99.990	2.935
SBKN26	8.090	3 month JIBAR	6.650	144	100.807	99.963	3.026
SBNG25	8.040	3 month JIBAR	6.650	139	100.981	99.969	2.266
SBNG27	8.340	3 month JIBAR	6.650	169	101.019	99.968	3.670
LHN01	10.200	3 month JIBAR	6.650	355	100.109	99.997	1.349
LHN02	9.450	3 month JIBAR	6.650	280	101.314	99.968	2.187
PNJ24	9.650	3 month JIBAR	6.650	300	101.482	99.930	1.382
PNJ25	9.350	3 month JIBAR	6.650	270	101.482	99.936	2.410
PNJ26	9.900	3 month JIBAR	6.650	325	101.525	99.930	2.864
PNJ27	9.900	3 month JIBAR	6.650	325	101.580	99.934	3.743
NEDJ2028	9.400	3 month JIBAR	6.650	275	101.961	99.979	4.060
INEDJZUZB	7.400	3 IIIOIIIII JIDAK	0.030	2/3	101.901	77.77	4.000





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