

# IJG Daily Bulletin

Monday, 22 September 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1902	-6.43	-0.34	3.94	5.60	1933	1524
NSX Local	757	-0.16	-0.02	0.30	9.47	758	679
JSE ALSI	106111	688.00	0.65	4.20	26.18	106111	77165
JSE Top 40	98714	675.84	0.69	4.81	30.95	98714	70516
JSE INDI	141374	-888.80	-0.62	0.81	19.12	143034	109507
JSE FINI	21856	-115.48	-0.53	0.38	6.05	22306	16975
JSE RESI	102889	3863.61	3.90	16.58	98.22	103061	51621
JSE Banks	13271	-90.16	-0.67	1.56	4.80	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46315	172.85	0.37	1.69	8.86	46396	36612
S&P 500	6664	32.40	0.49	3.16	13.31	6672	4835
NASDAQ	22631	160.76	0.72	5.48	17.20	22645	14784
FTSE100	9217	-11.44	-0.12	0.32	12.77	9358	7545
DAX	23639	-35.12	-0.15	-1.10	18.74	24639	18490
Hang Seng	26281	-264.38	-1.00	4.80	31.01	27058	18213
Nikkei	45623	577.46	1.28	6.80	14.36	45853	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.35	0.01	-0.04	1.76	8.60	19.93	17.04
N\$/£	23.36	0.00	0.02	2.10	0.89	25.47	22.44
N\$/€	20.36	-0.01	0.07	1.36	-4.20	22.15	18.50
N\$/AUD\$	11.44	0.01	-0.06	0.93	1.87	12.18	11.26
N\$/CAD\$	12.60	0.02	-0.16	1.93	3.86	14.03	12.46
US\$/€	1.17	0.00	-0.13	0.39	13.30	1.19	1.01
US\$/¥	148.28	0.33	-0.22	-0.83	6.02	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	67.12	0.44	0.66	-0.53	-6.87	76.90	57.81
Gold	3693.47	8.17	0.22	7.12	40.73	3707.57	2536.92
Platinum	1416.93	8.57	0.61	3.36	56.13	1484.26	898.65
Copper	463.45	0.70	0.15	0.96	11.84	602.15	413.95
Silver	43.58	0.50	1.15	9.72	50.78	43.59	28.35
Palladium	1177.00	7.40	0.63	4.72	25.99	1382.00	895.00
Uranium	77.40	0.75	0.98	1.31	6.17	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2218	0.00	0.00	0.50	7.77	2218	1955
FNB	5202	0.00	0.00	0.91	11.87	5202	4645
LHN	655	0.00	0.00	-1.36	31.00	665	462
MOC	856	0.00	0.00	0.00	12.93	860	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.03	-0.03	2899	2888
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1330	-9.00	-0.67	-1.12	3.83	1350	1280
PNH	1250	0.00	0.00	0.00	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1122	0.00	0.00	0.54	23.57	1122	889

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.43	103.54	3.00	GC26	7.43	0	-0.04
R2030	7.89	100.39	0.50	GC27	7.34	-10	3.00
R213	8.19	94.86	1.00	GC28	8.29	41	0.50
R2032	8.53	98.63	1.00	GC30	8.62	74	0.50
R2035	9.16	98.22	-1.50	GC32	9.33	114	1.00
R209	9.43	79.11	0.00	GC35	10.27	84	0.00
R2037	9.71	91.76	-0.50	GC37	10.82	111	-0.50
R2040	10.16	91.30	0.50	GC40	11.16	105	0.50
R214	10.11	72.08	0.50	GC43	11.34	92	0.50
R2044	10.43	86.39	0.50	GC45	11.55	112	0.50
R2048	10.42	85.61	0.50	GC48	11.67	125	0.50
R2053	10.32	111.91	0.50	GC50	11.62	120	0.50

The Day Ahead	
Economic News	
Eurozone Consumer Confidence (Sep P)	

NSX Market Wrap	
N\$325.8m traded on the NSX on Friday with N\$78.2m worth of Anglo American and N\$67.7m worth of Nedbank Group exchanging hands. On the local bourse N\$305,514 worth of Oryx Properties traded down 9c and N\$139,655 worth of SBN Holdings traded at market. N\$3.1m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.7% to 106,110.80 as 64 stocks gained and 61 fell. RCL Foods rose 16.4%, Harmony Gold Mining gained 8.0% and DRDGOLD climbed 7.5%. Assura PLC fell 10.1%, Alexander Forbes Group Holdings dropped 4.8% and Sappi declined 4.2%.	

International Market Wrap	
Wall Street closed out the highly anticipated Federal Reserve week with stocks notching fresh all-time highs as prospects for more rate cuts bolstered the outlook for corporate earnings. While calls for a temporary breather have emerged after an almost US\$15 trillion rally in the S&P 500 from its April lows, bullish sentiment has prevailed. That was after Fed officials resumed monetary policy easing at a time when the economy is still growing, sending a constructive signal for risk takers. The S&P 500 topped 6,660 Friday, with tech leading the charge. A gauge of smaller firms dropped from a record. About 27.7 billion shares changed hands on US exchanges — the third-busiest day since Bloomberg started compiling the data in 2008.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	302.075	0.059	0.019	0.411	5.495	12 Feb	30 Jan	29 Jan
IJG All Bond Index	408.884	0.013	0.003	2.388	8.667	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

\*forecast

## International News

**UK Retail Sales** rose 0.5% m/m and 0.7% y/y in August, as per the UK Office for National Statistics.

## Local News

**Namibia's Competition Commission clears N\$418m sale of Kombat Mine to Horizon.** The Namibian Competition Commission has approved the sale of Trigon Metals Inc.'s 80% interest in the Kombat Mine and associated assets to Horizon Corporation for N\$418 million. The approval, effective 12 September 2025, marks a key step towards finalising the transaction first announced in May. Trigon confirmed that final approval from the TSX Venture Exchange is still pending, with both parties now working to meet the remaining closing conditions. "We are pleased to have reached this important step and thank the Competition Commission for their timely approval. Horizon is committed to working alongside Trigon and all stakeholders to ensure a smooth project expansion phase and mine restart. – Mining and Energy

**Tourism Board partners with MTC to boost connectivity and visitor experience.** The Namibia Tourism Board (NTB) and MTC have signed a Memorandum of Understanding (MoU) aimed at advancing digital transformation in the country's tourism sector. Speaking at the event, NTB Chief Executive Officer Sebulon Chicalu said the agreement would support NTB's efforts to enhance service delivery, improve efficiency and strengthen Namibia's competitiveness as a destination. "What does this MoU with MTC signify for the Namibia Tourism Board? It signifies supplementing NTB's efforts in achieving certain strategic objectives such as enhancing stakeholder satisfaction, promoting social and economic inclusion in the tourism sector, improving service excellence, and improving internal operational efficiency," he said. Chicalu added that the partnership would also give NTB access to MTC's technologies, including 5G, eSIM, Wi-Fi hotspots, mobile applications and VR/AR. – The Brief

**EU to boost Nam's green hydrogen skills training.** The Ignite GH2 project, an EU-funded initiative, aimed at developing Technical and Vocational Education Training (TVET) in green technologies, was officially signed on Friday at the Namibian Institute of Mining and Technology (NIMT). The programme will begin in October 2025 and forms part of a 360-degree approach that includes facility visits. Implemented by the Namibian University of Science and Technology (NUST) and NIMT, together with private-sector green Hydrogen operators Zhero and Hyphen, the project seeks to equip Namibians with technical and vocational skills aligned with industry needs and emerging employment opportunities in the green hydrogen sector. – New Era

**B2Gold advances Mali, Namibian gold production.** Canadian mining company B2Gold has set its 2025 gold production guidance at 970 to 1,075,000 ounces, with the bulk of output driven by its African Operations. With key projects in Mali and Namibia, the company is advancing operations under efforts to unlock greater value from Africa's Gold Market. B2Gold is expected to highlight these projects at the upcoming African Mining Week (AMW) conference – Africa's premier gathering for mining stakeholders, taking place from 1 – 3 October in Cape Town. In Namibia, the Otjikoto Mine is forecast to produce 185,000 to 205,000 ounces. B2Gold has approved the development of the Antelope underground deposit at Otikoto Mine, which will extend the mine's life and increase output. – Market Watch

## SA Economic News

**South Africa plans tighter rules for its sprawling repo market.** South Africa's financial regulator is planning to set maximum limits on the assets used for securities trading as it seeks a unified approach to oversight of a multi-billion dollar market. Financial Sector Conduct Authority Commissioner Unathi Kamlana told Bloomberg the new draft standard "is pitched at a sufficiently high level to deal with all of the main risks around governance, risk management, reporting," in line with international best practice. The proposal, which is open for comment until 17 October, will require advisers to provide more detailed disclosures on a market with average daily lendable value of 1.5 trillion rand (US\$86 billion). The move mirrors a push by regulators worldwide to tighten rules on securities trading to increase transparency, enhance risk monitoring and strengthen investor protection.

## Company News

**AdvTech** eyes full university status for new Emeris brand. Private education group's R420m Sandton campus to anchor push as Varsity College, Vega and MSA unite. Private education group AdvTech says it is preparing to elevate Emeris, its new higher education brand, to full university status as soon as the government opens an application process. The move could fundamentally reshape competition in the tertiary sector. – Business Day

**Discovery** gears up for future of banking with AI agents. Discovery Bank CEO Hylton Kallner says customers will soon have access to agentic technology. Discovery Bank is gearing up for a future in which artificial intelligence (AI) agents will be able to transact and do banking work on behalf of customers. This is part of a growing trend regarding AI-powered agents, known as agentic AI, taking over more tasks from human beings, for example an agent that works like a personal assistant, making bookings, creating meetings and summarising notes and other important information. – Business Day

**Investec** expects steady first half, makes progress with share buyback programme. Group has repurchased about R1.1bn of the R2.5bn share buyback programme announced in May. Investec expects to report first-half earnings in line with the previous year, notwithstanding the challenging macroeconomic backdrop and market volatility that have characterised the period to date. The group said on Friday that for the six months to end-September is expected adjusted earnings per share of 38.7p-41.5p from 39.5p a year ago, while headline earnings per share (HEPS) were expected to be 35.2p-38.0p from 36.6p before. – Business Day

**Spar** bets on pet retail to drive turnaround, targets 30% revenue from new ventures. Retailer plans to roll out 100 outlets of Pet Storey countrywide by end-2026. Spar is banking on its new pet supply retail chain Pet Storey to help fuel its strategic turnaround, with the group gunning for 30% of its total revenue to come from adjacent businesses such as Build It, Pharmacy and Pet Storey within the next five years, CEO Angelo Swartz said. The retailer, which has faced pressure to stabilise its core business in recent years, on Thursday unveiled what it said is Africa's largest pet store in Boksburg as the flagship of a planned 100-store rollout by 2026. – Business Day

## SADC News

**Zimbabwe** reaffirms plan to phase out Dollar use by 2030. Zimbabwe reiterated its plan to halt the domestic use of dollars in the southern African nation by 2030, even as the greenback remains the preferred currency for a majority of payments.

**Mozambique's** LNG projects key to medium-term growth, IMF says. A key determinant of medium-term growth in Mozambique will be the success of its large liquefied natural gas projects, says Olamide Harrison, the International Monetary Fund resident representative to the nation.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	131,363	59500	-67	-0.11	9.68	9.78	61054	43081
B2G		7528	-40	-0.53	5.11	65.67	7815	4303
CGP		2218	0	0.00	0.50	7.77	2218	1955
FNB		5202	0	0.00	0.91	11.87	5202	4645
FST	158,801	8099	-41	-0.50	8.84	6.62	8651	6290
IVD	148,090	13233	-519	-3.77	1.33	5.83	14198	10285
KFS	871,574	2331	-1	-0.04	3.51	18.81	2407	1711
LHN		655	0	0.00	-1.36	31.00	665	462
MMT	384,816	3383	6	0.18	-5.24	11.80	3684	2754
MOC		856	0	0.00	0.00	12.93	860	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	315,858	21426	-296	-1.36	-5.37	-23.94	30900	21042
NBS		2890	0	0.00	0.03	-0.03	2899	2888
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5307	0	0.00	4.06	-21.35	7175	5077
OMM	2,795,961	1366	1	0.07	-1.73	9.19	1415	950
ORY	22971	1330	-9	-0.67	-1.12	3.83	1350	1280
PNH		1250	0	0.00	0.00	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	234,733	8610	-80	-0.92	-5.59	-0.90	9197	7133
SNB	978	24406	86	0.35	-1.93	10.06	25500	20231
SNM	3,633	40010	-390	-0.97	-8.65	1.90	44600	35340
SNO	12,447	1122	0	0.00	0.54	23.57	1122	889
SRH	106,181	28535	-229	-0.80	8.53	-3.11	38854	25022
TRW	379,303	5823	0	0.00	-3.30	-43.80	11233	5558
TTO		30	0	0.00	0.00	0.00	55	5
VKN	56,202	2149	-2	-0.09	0.42	19.59	2190	1652

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.87	13 March 2025	4 April 2025
FNB	192.32	Interim	9.16	20 March 2025	11 April 2025
LHN	43.88	Final	15.20	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	8.76	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	8.35	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	64.00	Final	11.94	05 September 2025	26 September 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
OCG	Earnings Release	24 November 2025	EPS will decrease by at least 40% or 368 cents when compared to the prior financial year. HEPS will decrease by at least 40% or 367 cents when compared to the prior financial year.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18986	-302	-1.57	2.93	16.69	21734	15820
ENXGLD		61428	262	0.43	6.23	29.35	61845	43936
ENXPLT		23263	142	0.61	1.09	40.87	24670	15931
SXNNAM	117,189	2476	0	0.00	0.86	3.47	2490	2296
NGNGLD	301	58525	0	0.00	4.04	28.79	59341	42072
NGNPLD		19369	0	0.00	3.67	18.90	21784	15986
NGNPLT		22993	0	0.00	0.74	40.28	24776.88	15844
SXNEMG		7431	-22	-0.30	4.22	17.34	7453	6082
SXNWDM		10865	2	0.02	0.91	7.86	10900	9066
SXNNDQ		24203	-53	-0.22	2.24	6.48	24550	19312
SXN500		12221	-35	-0.29	0.96	4.53	12320	10239

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3153	14	0.4	17.0	22.6	3183	1918
AMETCN		1388	6	0.4	-0.3	-2.4	1575	1048
APETCN		1983	31	1.6	1.9	-12.7	2352	1620
BHETCN		2522	-28	-1.1	-4.7	-0.9	3005	2275
FAETCN		2756	-7	-0.3	4.0	21.8	2864	1827
MSETCN		2436	9	0.4	-0.3	11.5	2787	1804
MWETCN		1897	-4	-0.2	0.7	6.9	1919	1560
NFETCN		2353	-31	-1.3	-1.5	24.6	2630	1324
TSETCN		3053	-44	-1.4	23.1	-7.4	3550	1548
SRETcn		1551	-9	-0.6	0.4	1.2	1555	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4070	71	1.8	22.9	20.2	4336	2109
CER		11	1	10.0	10.0	-15.4	18	6
DYL		2356	79	3.5	12.1	79.4	2405	926
FSY		743	22	3.1	15.4	-11.3	1059	552
EL8		367	3	0.8	4.0	18.8	481	225
KYX		1585	141	9.8	14.9	14.9	1585	1210
AGR	118,346	400	0	0.0	2.0	7.8	400	371
SBF		100	0	0.0	0.0	0.0	101	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 25-September-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.320	-0.65	7.350	1.23
<b>182-Day</b>	7.416	-2.34	7.425	1.56
<b>273-Day</b>	7.455	-4.31	7.457	4.00
<b>365-Day</b>	7.454	-5.62	7.465	3.38

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 24-September- 2025

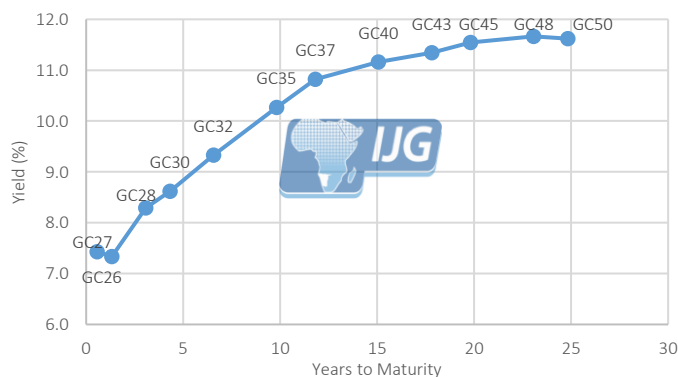
#### Commentary on Previous Auction:

At yesterday morning's government bond auction, the Bank of Namibia (BoN) received N\$1.18 billion worth of bids for the N\$480.0 million on offer, which translates to an overall bid-to-offer ratio of 2.45x. The shorter-end of the curve attracted majority of interest with the GC30 and GC32 recording bid-to-offer ratios of 4.51x and 6.77x, respectively. The belly to far end of the curve, namely the GC37, GC43, GC45 and GC48, were all under-subscribed with the BoN electing to under-allocate from the GC43 and onwards. As a result, the N\$115.1 million shortfall was covered through over-allocations on the GC28, GC30 and GC35, as well as the newly issued GI31 and GI41.

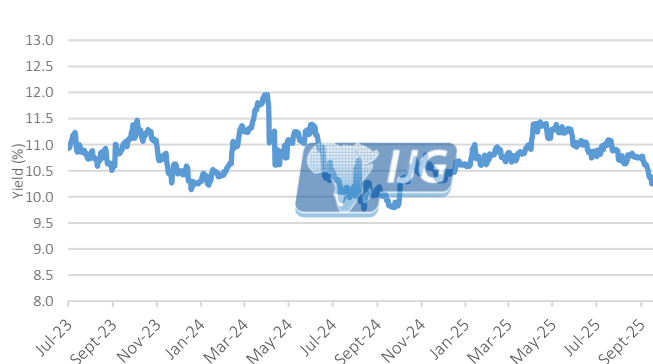
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.428	GT364/16Apr26	7.428	0	99.997	8.50	15-Oct-25
<b>GC27</b>	7.335	R186	7.430	-10	102.241	8.00	15-Jan-26
<b>GC28</b>	8.293	R2030	7.885	41	99.961	8.50	15-Oct-25
<b>GC30</b>	8.621	R2030	7.885	74	99.214	8.00	15-Jan-26
<b>GC32</b>	9.328	R213	8.190	114	97.795	9.00	15-Oct-25
<b>GC35</b>	10.266	R209	9.425	84	97.004	9.50	15-Jan-26
<b>GC37</b>	10.822	R2037	9.710	111	92.971	9.50	15-Jan-26
<b>GC40</b>	11.162	R214	10.110	105	89.498	9.80	15-Oct-25
<b>GC43</b>	11.341	R2044	10.425	92	91.593	10.00	15-Jan-26
<b>GC45</b>	11.547	R2044	10.425	112	88.626	9.85	15-Jan-26
<b>GC48</b>	11.665	R2048	10.420	125	86.083	10.00	15-Oct-25
<b>GC50</b>	11.623	R2048	10.420	120	90.710	10.25	15-Jan-26
<b>GI27</b>	4.469				121.438	4.00	15-Oct-25
<b>GI29</b>	4.946				139.101	4.50	15-Jan-26
<b>GI31</b>	5.139				101.503	5.20	15-Jan-26
<b>GI33</b>	5.282				128.038	4.50	15-Oct-25
<b>GI36</b>	5.822				119.803	4.80	15-Jan-26
<b>GI41</b>	6.147				96.284	5.65	15-Jan-26
<b>Eurobond 2</b>	6.336	10YUSBond	4.127	221	101.979	5.25	29-Oct-25
<b>NAM04</b>	8.840	R186	7.430	141	102.887	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.530	R186	7.430	10	103.993	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.167	3 month JIBAR	7.017	215	100.767	9.17	19-Nov-25
<b>BWJ2e27</b>	7.017	3 month JIBAR	7.017	0	100.589	7.02	19-Nov-25
<b>BWJh28L</b>	7.817	3 month JIBAR	7.017	80	100.084	-17.18	21-Nov-25
<b>DBN29</b>	9.417	3 month JIBAR	7.017	240	100.481	9.42	30-Nov-25
<b>NEDJ2028</b>	9.767	3 month JIBAR	7.017	275	100.578	9.77	28-Nov-25
<b>ORYJ25</b>	9.517	3 month JIBAR	7.017	250	100.822	9.52	18-Nov-25
<b>BWJL25</b>	7.917	3 month JIBAR	7.017	90	100.427	8.18	02-Dec-25
<b>SBNA26</b>	8.387	3 month JIBAR	7.017	137	100.566	8.39	25-Nov-25
<b>SBKN26</b>	8.457	3 month JIBAR	7.017	144	101.630	8.71	13-Oct-25
<b>SBNG27</b>	8.707	3 month JIBAR	7.017	169	101.871	8.97	05-Oct-25
<b>SBKN27</b>	8.167	3 month JIBAR	7.017	115	100.264	8.17	07-Dec-25
<b>BWJf26S</b>	8.517	3 month JIBAR	7.017	150	100.390	8.52	02-Dec-25
<b>LHNS01</b>	9.967	3 month JIBAR	7.017	295	100.887	9.97	17-Nov-25
<b>LHN28</b>	8.917	3 month JIBAR	7.017	190	102.043	9.19	30-Sept-25
<b>LBN28</b>	8.917	3 month JIBAR	7.017	190	100.843	8.92	15-Nov-25
<b>LBN29</b>	9.217	3 month JIBAR	7.017	220	100.347	9.22	05-Dec-25
<b>LBN30</b>	9.017	3 month JIBAR	7.017	200	100.853	9.02	15-Nov-25
<b>PNJ26</b>	10.267	3 month JIBAR	7.017	325	100.007	10.18	18-Dec-25
<b>PNJ27</b>	10.267	3 month JIBAR	7.017	325	100.072	10.23	16-Dec-25
<b>PNJ29</b>	9.717	3 month JIBAR	7.017	270	100.006	9.63	18-Dec-25
<b>PNJ30</b>	9.407	3 month JIBAR	7.017	239	100.065	9.37	16-Dec-25
<b>FNBj27S</b>	8.747	3 month JIBAR	7.017	173	99.904	9.05	23-Sept-25
<b>FNBj28S</b>	7.797	3 month JIBAR	7.017	78	99.893	8.10	24-Sept-25
<b>FNB34</b>	8.967	3 month JIBAR	7.017	195	100.386	8.97	03-Dec-25
<b>GDW26</b>	9.217	3 month JIBAR	7.017	220	100.406	9.53	03-Sept-25
<b>GDW28</b>	9.167	3 month JIBAR	7.017	215	100.767	9.17	19-Nov-25

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