

IJG Daily Bulletin

Friday, 22 August 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1807	5.74	0.32	1.33	0.30	1933	1524
NSX Local	754	0.08	0.01	0.40	9.08	755	678
JSE ALSI	101751	694.60	0.69	3.28	20.99	102640	77165
JSE Top 40	94120	628.45	0.67	3.68	24.86	95272	70516
JSE INDI	140386	-524.90	-0.37	1.26	18.29	143034	109507
JSE FINI	21816	3.89	0.02	1.19	5.86	22128	16975
JSE RESI	87814	2801.60	3.30	11.06	69.17	91370	50764
JSE Banks	13237	-23.20	-0.17	1.37	4.53	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44786	-152.81	-0.34	1.48	5.27	45207	36612
S&P 500	6370	-25.61	-0.40	0.49	8.31	6481	4835
NASDAQ	21100	-72.55	-0.34	-0.10	9.27	21804	14784
FTSE100	9309	21.06	0.23	1.93	13.90	9309	7545
DAX	24293	16.37	0.07	0.95	22.02	24639	18209
Hang Seng	25201	96.70	0.39	1.73	25.63	25767	16964
Nikkei	42568	-42.01	-0.10	3.65	6.70	43876	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.73	0.02	-0.09	2.73	6.25	19.93	17.04
N\$/£	23.75	-0.02	0.08	1.28	-0.79	25.47	22.44
N\$/€	20.55	-0.01	0.04	1.20	-5.09	22.15	18.50
N\$/AUD\$	11.38	0.00	-0.03	2.87	2.41	12.18	11.26
N\$/CAD\$	12.75	0.00	-0.04	3.19	2.71	14.03	12.46
US\$/€	1.16	0.00	-0.16	1.51	11.91	1.18	1.01
US\$/¥	148.67	0.30	-0.20	1.40	5.74	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	67.62	-0.05	-0.07	-5.69	-6.52	77.73	57.74
Gold	3328.13	-10.58	-0.32	1.16	26.81	3500.10	2470.92
Platinum	1347.81	-9.80	-0.72	4.32	48.51	1484.26	898.65
Copper	450.95	-0.20	-0.04	1.94	8.82	602.15	413.95
Silver	38.06	-0.08	-0.21	3.68	31.70	39.53	27.69
Palladium	1118.00	2.30	0.21	-7.32	20.68	1373.50	883.50
Uranium	73.25	0.05	0.07	2.52	0.48	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2205	0.00	0.00	1.24	7.14	2205	1953
FNB	5155	0.00	0.00	0.00	10.86	5155	4600
LHN	662	0.00	0.00	0.30	32.40	665	456
MOC	856	0.00	0.00	0.00	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	0.00	0.00	-0.10	-0.07	2950	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1203
PNH	1250	0.00	0.00	-0.64	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1115	1.00	0.09	1.09	22.80	1115	886

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.57	103.59	-1.50	GC26	7.58	0	-3.11
R2030	8.12	99.55	1.50	GC27	7.52	-5	-1.50
R213	8.44	93.76	1.00	GC28	8.39	27	-1.50
R2032	8.81	97.22	1.50	GC30	8.86	74	-1.00
R2035	9.61	95.52	1.50	GC32	9.56	112	-0.25
R209	9.88	76.47	1.00	GC35	10.78	90	1.00
R2037	10.14	89.06	2.00	GC37	11.05	91	2.00
R2040	10.58	88.45	1.50	GC40	11.64	111	3.00
R214	10.53	69.52	3.00	GC43	11.66	81	2.00
R2044	10.85	83.39	2.00	GC45	11.81	96	2.00
R2048	10.85	82.44	2.00	GC48	11.84	99	2.00
R2053	10.77	107.46	2.00	GC50	12.03	118	2.00

The Day Ahead	
Economic News	
Germany GDP (Q2)	

NSX Market Wrap	
N\$1.0m traded on the NSX yesterday with N\$735,041 worth of FirstRand exchanging hands. On the local bourse N\$253,105 worth of SBN Holdings traded up 1c and N\$55,280 worth of Oryx Properties traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.7% to 101,750.50 as 73 stocks gained, 49 fell, and 3 were unchanged. DRDGOLD rose 13.6%, Exxaro Resources gained 7.9% and Montauk Renewables Inc climbed 7.1%. Curro Holdings fell 3.1%, Afrimat dropped 1.5% and Hudaco Industries declined 1.2%.	

International Market Wrap	
Caution lingered across markets ahead of Federal Reserve Chairman Jerome Powell's speech with traders paring wagers on an imminent interest-rate cut. A gauge of the dollar held its gains from the prior session, spurred by upbeat US manufacturing data and hawkish comments from the Fed officials. Asian shares fluctuated between small gains and losses while futures for European and US stocks were little changed. Chinese shares stood out with a 1.2% jump, with technology among the best performers. Gold fell 0.3%.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	300.253	0.059	0.020	0.412	4.859	12 Feb	30 Jan	29 Jan
IJG All Bond Index	398.748	-0.180	-0.045	-0.263	5.973	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

International News

US Manufacturing PMI rose 3.5 points to 53.3 in August, above market, as per S&P Global.

US Initial Jobless Claims rose by 11,000 to 235,000 in the week of 16 August, as per the Department of Labour.

UK Manufacturing PMI fell 0.7 point to 47.3 in August, below market, as per S&P Global.

Germany Manufacturing PMI rose 0.9 point to 49.9 in August, above market, as per S&P Global.

Local News

Namibia's sightholders generate N\$3.4bn in diamond sales. Namibia's diamond beneficiation strategy generated N\$3.4 billion in rough diamond sales to 13 local Sightholders in 2024, according to De Beers Group's latest Sustainability Report. The sales were made through the Namibia Diamond Trading Company (NDTC), the 50:50 joint venture between De Beers and the Namibian Government. "Namibia's beneficiation highlights include US\$191 million in sales of rough diamonds to 13 local Sightholders selected for the current contract period," the report stated. Total diamond production for the year reached 2.23 million carats, while Namdeb Holdings supported 3,624 jobs. The sector contributed N\$2.4 billion in taxes and royalties, with combined fiscal and economic contributions amounting to N\$9.6 billion. Infrastructure investments included a new crew change facility and an upgraded airport terminal at Oranjemund. – The Brief

Beef and charcoal exports to the EU under threat. Namibia's beef and charcoal exports to the European Union (EU) are under threat after the EU identified several products that contribute to global forest degradation. The Namibian Agricultural Union (NAU) informed its members that the EU has introduced new rules under the European Union Deforestation Regulations (EUDR). These rules require exporting countries to ensure that identified products are produced within strict guidelines. For Namibia, the affected products include beef, cattle hides, and charcoal, while soya beans used in animal feed have an indirect impact. The EUDR takes effect on 1 January 2026. Namibia is working to put systems in place to comply with the requirements to safeguard its exports. The Livestock and Livestock Products Board (LLPB) said the entire beef value chain must start following the correct processes immediately. – Windhoek Observer

Andrada accelerates growth of its tin production. Andrada Mining Limited has completed construction of its second processing plant at the Uis mine in Erongo. The jig plant was built on time and within budget, and commissioning is set to begin in the final week of August. The new plant is expected to boost tin output significantly by adding more processing capacity. Chief executive officer Anthony Viljoen said the completion of the jig plant on time and within budget is a smart, low-cost upgrade that will immediately boost Uis tin production on the completion of commissioning. "The plant is a key milestone towards doubling production and positions Andrada well to capture the benefits of a robust and strengthening tin market." – Windhoek Observer

NGH2P, Broadmind and Hylron sign deal to boost namibia's green steel drive. Namibia's green steel ambitions are set to advance following the signing of a Memorandum of Understanding (MoU) between the Namibia Green Hydrogen Programme (NGH2P), Broadmind Mining (Pty) Ltd and Hylron Green Technologies (Pty) Ltd. Head of the Namibia Green Hydrogen Programme, James Mnyupe, said the cooperation brings together mineral resources and green hydrogen technology to underpin industrialisation. – The Brief

SA Economic News

Salaries slide again in July as municipal tariffs bite. SA salary earners took another knock in July, as average take-home pay continued its months-long downward trend and cost-of-living pressures mounted, particularly from sharply higher municipal service tariffs. According to the latest BankservAfrica Take-home Pay Index (BTPI), the nominal average take-home pay declined by 1.1% month-on-month to R17,144 in July. – Business Day

Company News

Blue Label shares gain the most in a month on expected earnings surge. Blue Label Telecoms shares jumped more than 7% on the JSE on Thursday after it said it expected to report sharply higher annual earnings and as engagements on its proposed restructuring continue. Earlier on Thursday the Competition Tribunal approved Cell C's move to acquire Comm Equipment Company (CEC), which specialises in services for contract customers, from Blue Label. At 9.30am, Blue Label share were up 7.25% to R17.75, after briefly touching R18. But by market close the stock had pared a lot of those gains to close 2.96% higher at R17.04, their biggest one-day gain in a month. The company's shares are among the best performers on the JSE so far this year, with a gain of about 192%. – Business Day

Market gives **Exxaro** a vote of confidence. Shares in Exxaro Resources surged after the announcement of higher first-half profit, signalling renewed investor confidence as the company steadies itself under new leadership. The group reported an 11% increase in profit for the six months to end-June to R4.1bn, driven by stronger export and domestic sales, while headline earnings per share (HEPS) were up 13% to 1,724c. Revenue rose 8% year on year to R20.6bn, driven mainly by the coal business, where improved volumes and higher price realisations helped cushion weaker commodity prices, the company said on Thursday. – Business Day

Growthpoint to launch blockchain-certified renewable energy for tenants. JSE-listed Reit Growthpoint Properties is set to roll out a blockchain-enabled green energy product that will allow its tenants to both consume certified renewable electricity and trade Renewable Energy Certificates (RECs) from October 2025. The initiative builds on Growthpoint's e-CO₂ programme, which wheels renewable electricity over the national grid from independent power producers. In partnership with blockchain platform Fuel Switch, the company will become the first in South Africa to certify renewable energy use at the building level and make verified RECs directly available to tenants. – Moneyweb

Naspers makes progress in reducing stubborn discount. The head of SA's largest technology group says efforts to unlock the value trapped in its portfolio outside Tencent are bearing fruit with the gap narrowing and creating more than R200bn in value over the last year. For years, management at Naspers and international unit Prosus has been fighting to grow the group's business beyond its Tencent stake as a way to avoid the huge swings dictated by one asset. Naspers/Prosus CEO Fabricio Bloisi, who has been in the job for just over a year, has continued to reduce the gap between the value of the group's intrinsic assets driven largely by its Tencent and its market valuation, premised on the growth of Naspers/Prosus e-commerce, with the biggest share buyback scheme yet seen on the JSE. – Business Day

Spur serves up 40% dividend hike. Spur Corporation reported higher earnings and a sharply increased dividend for the year ended 30 June 2025. Headline earnings rose 16.5% to R275.0 million, while headline earnings per share increased 16.8% to 339.88 cents. Revenue grew 11.2% to R3 863.2 million and profit before income tax rose 17.5% to R401.7 million, according to the group's Sens announcement released on 21 August 2025. Franchised restaurant turnovers increased 8.3% to R11.5 billion. Cash generated from operations rose to R463.1 million, with unrestricted cash of R477.1 million at year-end. Return on equity increased to 31.7%. The board declared a final gross cash dividend of 193.0 cents per share, taking the full-year dividend to 299 cents, up 40.4% year on year. – Moneyweb

SADC News

Angola's oil production fell below the million-barrels-a-day level for the first time since it quit OPEC two years ago. Crude output declined to 998,757 barrels per day in July, the lowest level since March 2023, when average monthly production last dropped to six figures, according to Angola's National Agency for Petroleum and Gas data.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		51750	550	1.07	1.30	-4.52	58398	43081
B2G		6759	96	1.44	12.78	48.75	6883	4303
CGP		2205	0	0.00	1.24	7.14	2205	1953
FNB		5155	0	0.00	0.00	10.86	5155	4600
FST	9,580	7682	9	0.12	-0.83	1.13	8903	6290
IVD		12994	-55	-0.42	-3.29	3.92	14198	10285
KFS		2315	15	0.65	-1.41	17.99	2348	1670
LHN		662	0	0.00	0.30	32.40	665	456
MMT		3617	12	0.33	4.90	19.53	3617	2736
MOC		856	0	0.00	0.00	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		22932	-7	-0.03	-7.74	-18.60	30900	22102
NBS		2889	0	0.00	-0.10	-0.07	2950	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5119	-24	-0.47	-2.25	-24.14	7175	5119
OMM		1289	3	0.23	0.94	3.04	1388	950
ORY	4,110	1345	0	0.00	0.00	5.00	1350	1203
PNH		1250	0	0.00	-0.64	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8793	17	0.19	0.33	1.21	9147	7133
SNB		24930	-187	-0.74	6.35	12.42	25226	20231
SNM		43633	-349	-0.79	-1.13	11.13	44540	34629
SNO	22,700	1115	1	0.09	1.09	22.80	1115	886
SRH		27036	208	0.78	1.83	-8.20	38854	25022
TRW		6555	-5	-0.08	-7.32	-36.73	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2162	26	1.22	5.46	20.31	2162	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.67	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	12.63	06 June 2025	27 June 2025
MOC	49.27	Final	11.20	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.02	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	16 September 2025	GM will be held at Pointbreak Wealth Management (PTY) Ltd Boardroom, c/o Lossen and Feld Street, Windhoek.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18844	-45	-0.24	-9.20	15.82	21734	15816
ENXGLD		57273	-25	-0.04	-0.76	20.60	61728	43144
ENXPJT		22822	107	0.47	1.32	38.20	24670	15723
SXNNAM		2468	0	0.00	0.28	3.13	2485	2256
NGNGLD		54811	-18	-0.03	-0.76	20.61	59049	41298
NGNPLD		18869	-9	-0.05	-9.77	15.83	21784	15939
NGNPLT		22685	73	0.32	1.56	38.40	24776.88	15558
SXNEMG		7115	26	0.37	-0.25	12.35	7166	5967
SXNWDM		10697	40	0.38	-1.53	6.19	10863	9044
SXNNDQ		23483	243	1.05	-4.06	3.31	24550	18823
SXN500		12011	68	0.57	-2.51	2.74	12320	10189

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2579	57	2.3	2.2	-0.2	2785	1918
AMETCN		1355	0	0.0	-7.1	-5.1	1575	1048
APETCN		1916	-6	-0.3	5.6	-16.9	2352	1620
BHETCN		2533	-17	-0.7	0.1	0.6	3005	2275
FAETCN		2651	20	0.8	-6.7	17.5	2864	1814
MSETCN		2460	-1	0.0	-7.8	12.2	2787	1804
MWETCN		1868	9	0.5	-1.5	5.5	1901	1560
NFETCN		2371	35	1.5	0.8	27.2	2630	1311
TSETCN		2333	51	2.2	0.1	-28.2	3550	1506
SRETcn		1533	3	0.2	-1.4	0.6	1555	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2774	94	3.5	-9.3	-18.1	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1654	23	1.4	-5.8	26.0	2148	926
FSY		580	6	1.0	-12.5	-30.8	1059	552
EL8		330	22	7.1	7.1	6.8	481	225
KYX		1276	-1	-0.1	11.8	11.8	1492	1210
AGR		387	0	0.0	0.5	4.3	387	366
SBF	296,839	100	0	0.0	0.0	0.0	101	100

Fixed Income

Treasury Bills

Next Auction Date: 28-August-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.338	-1.43	7.360	1.33
182-Day	7.533	-1.87	7.540	1.80
273-Day	7.603	-3.70	7.620	2.52
365-Day	7.604	-2.68	7.620	3.31

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

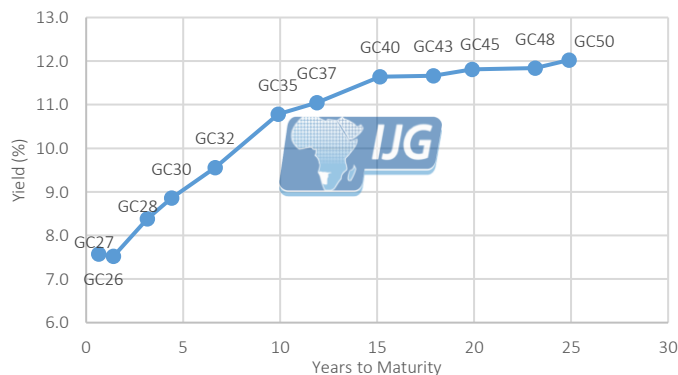
Next Auction Date: 27-August- 2025

Commentary on Previous Auction:

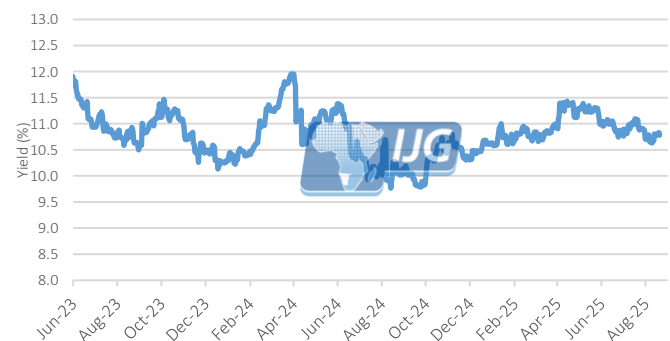
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.577	GT364/16Apr26	7.577	0	103.531	8.50	15-Oct-25
GC27	7.520	R186	7.565	-5	101.419	8.00	15-Jan-26
GC28	8.385	R2030	8.120	27	103.267	8.50	15-Oct-25
GC30	8.860	R2030	8.120	74	97.713	8.00	15-Jan-26
GC32	9.555	R213	8.440	112	100.439	9.00	15-Oct-25
GC35	10.781	R209	9.880	90	93.255	9.50	15-Jan-26
GC37	11.045	R2037	10.135	91	90.837	9.50	15-Jan-26
GC40	11.640	R214	10.530	111	90.438	9.80	15-Oct-25
GC43	11.664	R2044	10.850	81	88.593	10.00	15-Jan-26
GC45	11.808	R2044	10.850	96	86.077	9.85	15-Jan-26
GC48	11.837	R2048	10.850	99	89.029	10.00	15-Oct-25
GC50	12.025	R2048	10.850	118	87.051	10.25	15-Jan-26
GI27	4.320				123.730	4.00	15-Oct-25
GI29	4.848				138.882	4.50	15-Jan-26
GI31	5.058				101.434	5.20	15-Jan-26
GI33	5.170				131.337	4.50	15-Oct-25
GI36	5.781				119.566	4.80	15-Jan-26
GI41	6.080				96.406	5.65	15-Jan-26
Eurobond 2	6.208	10YUSBond	4.328	188	101.505	5.25	29-Oct-25
NAM04	8.975	R186	7.565	141	102.044	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.665	R186	7.565	10	103.221	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.167	3 month JIBAR	7.017	215	100.049	9.17	19-Nov-25
BWJ2e27	7.017	3 month JIBAR	7.017	0	100.038	7.02	19-Nov-25
DBN29	9.417	3 month JIBAR	7.017	240	99.743	9.73	31-Aug-25
NEDJ2028	9.767	3 month JIBAR	7.017	275	102.377	10.19	28-Aug-25
ORYJ25	9.517	3 month JIBAR	7.017	250	100.076	9.52	18-Nov-25
BWJL25	7.917	3 month JIBAR	7.017	90	99.740	8.49	02-Sept-25
SBNA26	8.387	3 month JIBAR	7.017	137	99.908	8.82	25-Aug-25
SBKN26	8.457	3 month JIBAR	7.017	144	100.955	8.71	13-Oct-25
SBNG27	8.707	3 month JIBAR	7.017	169	101.174	8.97	05-Oct-25
SBKN27	8.167	3 month JIBAR	7.017	115	101.749	8.48	07-Sept-25
BWJf26S	8.517	3 month JIBAR	7.017	150	99.721	8.83	02-Sept-25
LHNS01	9.967	3 month JIBAR	7.017	295	100.107	9.97	17-Nov-25
LHN28	8.917	3 month JIBAR	7.017	190	101.327	9.19	30-Sept-25
LBN28	8.917	3 month JIBAR	7.017	190	100.144	8.92	15-Nov-25
LBN29	9.217	3 month JIBAR	7.017	220	102.014	9.53	05-Sept-25
LBN30	9.017	3 month JIBAR	7.017	200	100.145	9.02	15-Nov-25
PNJ25	9.717	3 month JIBAR	7.017	270	101.820	10.02	16-Sept-25
PNJ26	10.267	3 month JIBAR	7.017	325	101.861	10.57	18-Sept-25
PNJ27	10.267	3 month JIBAR	7.017	325	101.918	10.57	16-Sept-25
PNJ29	9.717	3 month JIBAR	7.017	270	101.766	10.02	18-Sept-25
FNBj27S	8.747	3 month JIBAR	7.017	173	101.478	9.05	23-Sept-25
FNBj28S	7.797	3 month JIBAR	7.017	78	101.305	8.10	24-Sept-25
FNB34	8.967	3 month JIBAR	7.017	195	102.012	9.28	03-Sept-25
GDW26	9.217	3 month JIBAR	7.017	220	99.673	9.53	03-Sept-25
GDW28	9.517	3 month JIBAR	7.017	250	99.662	9.83	03-Sept-25

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