

IJG Daily Bulletin

Tuesday, 22 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1809	6.25	0.35	1.23	0.45	1933	1524
NSX Local	749	0.32	0.04	2.98	8.32	749	678
JSE ALSI	99654	966.71	0.98	3.34	18.50	99658	77165
JSE Top 40	92000	1025.97	1.13	3.65	22.05	92050	70516
JSE INDI	138229	-5.30	0.00	0.82	16.47	138749	105051
JSE FINI	21333	-86.16	-0.40	0.38	3.51	21735	16975
JSE RESI	84893	3891.84	4.80	12.89	63.55	85023	50764
JSE Banks	12820	-98.00	-0.76	-0.06	1.23	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44323	-19.12	-0.04	0.52	4.18	45074	36612
S&P 500	6306	8.81	0.14	1.62	7.21	6336	4835
NASDAQ	20974	78.51	0.38	2.97	8.61	21077	14784
FTSE100	9013	20.87	0.23	2.88	10.28	9017	7545
DAX	24308	18.29	0.08	1.67	22.09	24639	17025
Hang Seng	25068	74.16	0.30	4.14	24.97	25011	16441
Nikkei	39690	-129.16	-0.32	-1.97	-0.51	40853	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.62	0.00	0.01	0.53	6.95	19.93	17.04
N\$/£	23.74	-0.04	0.16	2.45	-0.73	25.47	22.44
N\$/€	20.59	-0.01	0.05	1.37	-5.30	22.15	18.50
N\$/AUD\$	11.48	-0.02	0.19	1.52	1.56	12.23	11.26
N\$/CAD\$	12.87	-0.01	0.09	1.10	1.72	14.03	12.46
US\$/€	1.17	0.00	-0.05	-0.84	12.88	1.18	1.01
US\$/¥	147.72	0.34	-0.23	-2.50	6.42	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	68.61	-0.60	-0.87	2.80	-5.53	79.40	57.70
Gold	3388.21	-8.84	-0.26	2.58	29.10	3500.10	2353.24
Platinum	1449.98	-0.78	-0.05	6.66	59.77	1484.26	898.65
Copper	559.00	-4.75	-0.84	9.99	35.84	589.55	409.55
Silver	38.79	-0.14	-0.36	7.42	34.21	39.13	26.45
Palladium	1293.00	-9.40	-0.72	16.79	39.57	1373.50	883.50
Uranium	71.15	0.00	0.00	-4.30	-2.40	84.25	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2174	0.00	0.00	0.46	5.64	2174	1936
FNB	5151	0.00	0.00	9.32	10.77	5151	4600
LHN	660	0.00	0.00	1.38	32.00	665	455
MOC	856	0.00	0.00	0.71	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2892	3.00	0.10	0.07	0.03	2950	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1080	3.00	0.28	2.37	18.94	1081	869

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.75	103.59	-2.00	GC26	7.75	0	-0.36
R2030	8.45	98.36	0.50	GC27	7.79	4	-2.00
R213	8.81	92.11	0.50	GC28	8.75	31	0.50
R2032	9.14	95.59	0.50	GC30	9.13	69	0.50
R2035	9.97	93.28	3.50	GC32	9.67	86	-3.23
R209	10.27	74.26	4.50	GC35	11.07	80	-1.14
R2037	10.55	86.52	5.00	GC37	11.39	84	5.00
R2040	11.04	85.44	5.00	GC40	11.90	89	4.50
R214	11.01	66.70	4.50	GC43	12.02	70	5.00
R2044	11.33	80.22	5.00	GC45	12.06	74	2.10
R2048	11.32	79.13	6.00	GC48	12.17	85	6.00
R2053	11.23	103.30	4.00	GC50	12.16	84	4.00

The Day Ahead	
Economic News	
US Richmond Fed Non-Manufacturing Activity (Jul)	
UK Public Sector Net Borrowing (Jun)	

NSX Market Wrap	
N\$6.4m traded on the NSX yesterday with N\$2.3m worth of FirstRand and N\$0.8m worth of Standard Bank Group exchanging hands. On the local bourse N\$596,922 worth of Namibia Breweries traded up 3c and N\$66,476 worth of SBN Holdings traded up 3c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.0% to 99,653.78 as 72 stocks gained, 51 fell, and 2 were unchanged. Montauk Renewables Inc rose 12.4%, Harmony Gold Mining gained 7.5% and Sasol climbed 6.4%. Foschini Group fell 3.5%, SPAR Group dropped 3.1% and Famous Brands declined 2.9%.	

International Market Wrap	
The start of a busy week for Corporate America saw stocks giving up most of their gains, with traders looking for signs of resilience in earnings amid tariff risks. Treasury yields fell alongside the dollar. While the S&P 500 closed above 6,300 for the first time, the gauge rose just 0.1%. Energy shares joined a decline in oil. Chipmakers almost erased their advance as Nvidia Corp. slipped. Asian shares declined on renewed concerns about tariffs and as investors awaited earnings from megacap companies this week for clues on how corporations are withstanding the levies. The MSCI Asian stock gauge dropped 0.4%, after gaining in the morning. Japanese stocks retreated on worries about fiscal spending with the setback of Prime Minister Shigeru Ishiba's coalition in the weekend elections.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	298.433	0.059	0.020	0.415	4.223	12 Feb	30 Jan	29 Jan
IJG All Bond Index	389.725	-0.373	-0.096	-1.258	3.575	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

US Leading Index fell 0.3% m/m in June, as per the Conference Board.

UK Rightmove House Prices fell 1.2% m/m but rose 0.1% y/y in July, below market, as per the Rightmove.

Local News

Vision 2030: Netumbo's final dice. President Netumbo Nandi-Ndaitwah has once again promised to drive Namibia's development agenda by tackling key issues such as high unemployment, inequality, food insecurity and economic growth as part of the country's Vision 2030 goals: During the launch of the sixth National Development Plan (NDP6) yesterday, she acknowledged that unemployment is high because the country's industrial capacity remains limited. "It is for this reason that NDP6 aims to propel the country towards an advanced industrialised stage, placing due policy emphasis on mineral resources beneficiation and value-addition to stimulate economic growth and development," she said Nandi-Ndaitwah added that the recent re-classification of Namibia to a lower middle-income country is responsive to the reality of the structural imbalances of the economy and large inequality gap. – The Namibian

Govt plans N\$1.045 billion student village project in Windhoek. A government-backed student accommodation project, valued at N\$1.045 billion, aimed at housing around 3,000 students in 11 residential blocks ranging between three and four storeys, is moving forward to address the persistent shortage of student housing in Windhoek. The planned student village will be developed on a 16-hectare site in Khomasdal Extension 16. The project will be delivered through a Public-Private Partnership (PPP) under a Design, Finance, Build, Operate, Maintain and Transfer model. This follows the completion of a feasibility study, which is currently under review. Procurement will commence once transaction approval is granted by the Ministry of Finance. – The Brief

AfDB urges Namibia to tighten regulation of mining and energy sectors. The African Development Bank (AfDB) has called on Namibia to strengthen governance and regulatory oversight in its extractive and energy sectors, warning that the country's natural resource wealth remains underutilised and vulnerable to global market shocks. In its newly released 2025 Country Focus Report, the Bank said that while Namibia is the fourth-largest exporter of non-fuel minerals in Africa and the world's fifth-largest uranium producer, natural capital accounts for just 12 percent of the country's total capital stock. "The Namibian economy receives revenue through various taxes from the extractive industry, which provides over 15% of the fiscal revenue," the report noted. However, it warned that "dependence on commodity exports exposes the country to global volatility". The AfDB stressed that stronger institutional and policy frameworks are urgently required to manage resources sustainably. "Namibia needs to strengthen the regulatory capacities for designing and implementing Environmental and Social Impact Assessments in the extraction of natural resources," the report said. – Mining & Energy

Namibia could achieve energy self-sufficiency by 2035. Namibia has the potential to meet all its electricity needs from local sources by 2035, but only if energy development is properly planned and supported by policy reform, a parliamentary committee has heard. Jean Basson, from the Renewable Energy Industry Association of Namibia (REIAoN), told MPs that Namibia's current electricity demand of 600 to 700 megawatts is low by international standards and could be met by five to ten large-scale renewable projects over the next decade. "I want to make a bold statement today: Namibia has the capacity to achieve full energy self-sufficiency by 2035. – Mining & Energy

SA Economic News

South African President Sacks Higher Education Minister. South African President Cyril Ramaphosa fired Higher Education and Training Minister Nobuhle Nkabane, who is facing accusations that she misled parliament, eight days after he suspended a close cabinet ally for allegedly meddling in a murder probe. Buti Manamela will replace Nkabane, the presidency said in a statement on Monday, without providing reasons for the change. Nomusa Dube-Ncube was appointed deputy higher education minister, a post previously held by Manamela. The move follows Ramaphosa's July 13 suspension of Police Minister Senzo Mchunu over explosive allegations that he sabotaged an investigation into political assassinations. Both he and Nkabane have denied any wrongdoing.

Company News

Jubilee's SA operations exceed chrome guidance. Diversified metals producer Jubilee Metals Group has reported a strong production performance from its operations in SA. The group's chrome concentrate production rose 19.9% in the fourth quarter to 505,578 tonnes, taking full-year output to 1.93-million tonnes — a rise of 24.8%. This exceeded the revised guidance of 1.85-million tonnes. Platinum group metal (PGM) production for the quarter to end-June reached 8,973oz, up 14.6% from a year ago. For the full-year, production was 6% higher at 38,579oz, in line with revised guidance of 38,000oz. – Business Day

Battle for MAS: Hyprop's offer branded misleading, value-destructive. Property investor MAS plc's shareholders have been urged to firmly reject an unsolicited proposal from Hyprop Investments, which has been labelled "economically unattractive" and "governance-deficient" by MAS's largest shareholder, PK Investments Limited (PKI). In a statement released on Monday PKI claims the offer violates JSE rules, significantly undervalues MAS, and effectively grants Hyprop a no-cost, one-sided option to gain control. The warning comes as Hyprop's hybrid cash-and-share offer faces mounting criticism for offering a deep discount to MAS's market value and net asset value, with Martin Slabbert, CEO of Prime Kapital, calling it a "corporate power grab". – Moneyweb

Sibanye-Stillwater acquires US refinery for US\$82m. Gold and platinum group metals (PGM) miner Sibanye-Stillwater has spent \$82m (R1.45bn) on a new precious-metal refinery to expand its US recycling operations. Metallix Refining, valued by Sibanye at \$105m, produces recycled gold, silver and PGM from industrial waste streams in North Carolina. The 60-year-old firm supplies customers in the US, UK and South Korea. In an announcement on Monday, Sibanye explained that the acquisition would add processing capacity and proprietary technology to its US recycling operations, "enhancing the group's global recycling reach". "The scale, technology and know-how adds positively to our existing recycling operations and advances our urban mining strategy," said Sibanye CEO Neal Froneman, who expected "significant value uplift through the large number of synergies with [Sibanye's] existing recycling operations". – Business Day

South32 beats guidance after fourth-quarter recovery. South32 announced on Monday that it had beat its full-year production guidance thanks to a jump in copper and aluminium output. The diversified miner reported a 20% rise in copper production from Chilean mine Sierra Gorda, in which it holds a 45%, non-operating stake. This will see the group riding the wave of rising copper prices as miners rush to the metal ahead of a forecast market deficit, with copper prices up nearly 33% over the past year, according to Trading Economics data. Aluminium production was up 6% from the previous financial year thanks to the ramped-up performance of its Brazilian operations and a recovery at Mozal Aluminium in Mozambique. While the effect of civil unrest in Mozambique has subsided since post-election protests broke out late last year, the group will recognise an impairment expense on Mozal as a result of the operation's uncertain electricity supply. – Business Day

SADC News

Zimbabwe's first-half gold export revenues more than doubled to US\$1.84 billion from the year earlier period, the central bank said on Monday. Monthly revenue for June was the highest this year at US\$394.2m vs US\$160.5m a year earlier. Zimbabwe's June Gold Output Jumps 63% Y/y to 4,265.49 Kilograms. Zimbabwe is planning to produce 40 tons of gold this year, up from a record 36.5 tons last year. In 1H, the country produced 20.1 tons of gold versus more than 13.8 tons in the same period in 2024, according to official data.

Zambia plans US\$1.1 Billion Oil Refinery with Fujian Xiang Xin. Zambia's state-owned Industrial Development Corp. signed a memorandum of understanding with Fujian Xiang Xin Corp. to develop an oil refinery that will process about 60,000 barrels a day. The US\$1.1 billion project will be in Ndola, Copperbelt province, the IDC said in a statement Monday. The company didn't say where the crude oil feedstock would be sourced from or how it would be transported to Ndola.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,133	55045	1745	3.27	4.72	1.56	58398	43081
B2G		5889	-189	-3.11	-6.12	29.60	6656	4303
CGP		2174	0	0.00	0.46	5.64	2174	1936
FNB		5151	0	0.00	9.32	10.77	5151	4600
FST	29,879	7583	-84	-1.10	0.18	-0.17	8903	6290
IVD	1,596	13357	38	0.29	0.99	6.82	14294	10285
KFS		2215	0	0.00	0.09	12.90	2228	1600
LHN		660	0	0.00	1.38	32.00	665	455
MMT	3,152	3391	-52	-1.51	-1.11	12.06	3597	2316
MOC		856	0	0.00	0.71	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	1,261	24169	-397	-1.62	-0.56	-14.21	30900	22102
NBS	20,658	2892	3	0.10	0.07	0.03	2950	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5310	16	0.30	1.39	-21.31	7175	5235
OMM	14,275	1255	63	5.29	3.98	0.32	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	4,361	8787	-67	-0.76	-0.90	1.14	9147	7133
SNB	3,302	23070	-136	-0.59	1.39	4.03	25042	20231
SNM	207	43940	-600	-1.35	2.66	11.91	44540	31468
SNO	6,150	1080	3	0.28	2.37	18.94	1081	869
SRH	1,485	27350	-371	-1.34	-1.25	-7.13	38854	25022
TRW	4,974	6865	-180	-2.56	-3.88	-33.74	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1957	5	0.26	-0.31	8.90	2001	1633

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.75	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	12.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.86	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.78	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SBF	Annual General Meeting	07 August 2025	AGM will be held at Wanderers, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21586	-148	-0.68	14.19	32.67	21734	15222
ENXGLD		58242	852	1.48	3.06	22.64	61728	42083
ENXPLT		24670	23	0.09	8.47	49.39	24670	15723
SXNNAM		2401	0	0.00	0.71	0.33	2418	2215
NGNGLD		55726	818	1.49	3.10	22.63	59049	40247
NGNPLD		21650	-134	-0.62	14.18	32.90	21784	15449
NGNPLT		24518	66	0.27	8.32	49.58	24776.88	15558
SXNEMG		7076	16	0.23	2.14	11.73	7080	5898
SXNWDM		10545	73	0.70	1.38	4.69	10578	8862
SXNNDQ		23653	249	1.06	2.42	4.06	23653	18823
SXN500		11898	69	0.58	1.88	1.77	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2427	62	2.6	7.1	-6.0	2785	1918
AMETCN		1397	28	2.0	2.3	-2.2	1575	972
APETCN		1821	33	1.8	6.6	-21.1	2352	1620
BHETCN		2498	24	1.0	-1.8	-0.8	3005	2176
FAETCN		2562	67	2.7	-4.1	13.5	2771	1628
MSETCN		2474	-4	-0.2	2.2	12.9	2505	1804
MWETCN		1845	12	0.7	1.4	4.2	1861	1560
NFETCN		2389	35	1.5	-8.6	28.2	2630	1213
TSETCN		2385	19	0.8	2.5	-26.6	3550	1430
SRETCN		1529	7	0.5	0.3	0.3	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3468	122	3.6	-10.3	2.5	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		2120	18	0.9	9.4	61.5	2148	926
FSY		709	-17	-2.3	-11.9	-15.4	1059	552
EL8		317	16	5.3	-14.6	2.6	481	225
KYX		1353	18	1.3	12.5	12.5	1492	1210
AGR		385	0	0.0	-0.3	3.8	386	365
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 24-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.500	-4.46	7.520	2.39
182-Day	7.645	-0.45	7.650	1.49
273-Day	7.754	-0.57	7.768	1.98
365-Day	7.738	0.16	7.770	2.44

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-August-2025

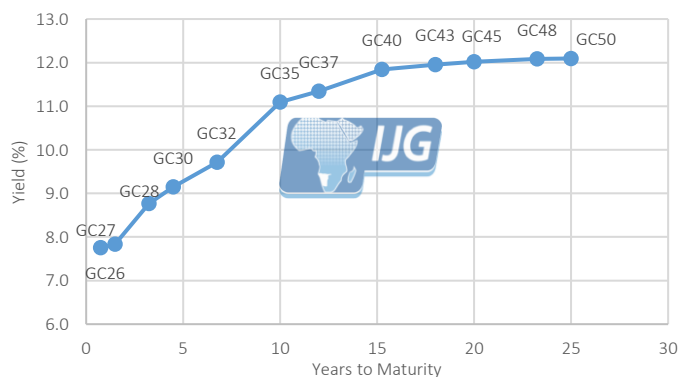
Commentary on Previous Auction:

Demand was robust at the government bond auction held on 14 July, with the Bank of Namibia (BoN) receiving total bids of N\$2.45 billion bids against the N\$1.99 billion on offer, resulting in an overall bid-to-offer ratio of 1.23x. Among the vanilla bonds, strong demand was observed along the belly of the curve (GC32 - GC37), as well as the longer-dated GC48 and GC50 – all of which were oversubscribed. While the remaining vanilla bonds were undersubscribed, the category as a whole posted a solid bid-to-offer ratio of 1.36x. The inflation-linked bonds (ILBs) attracted moderate demand, recording a bid-to-offer ratio of 1.06x. The newly issued GI31 and GI41 attracted the most interest, accounting for 60% of total bids. The BoN under-allocated on all ILBs. In the end, the central bank issued N\$1.99 billion.

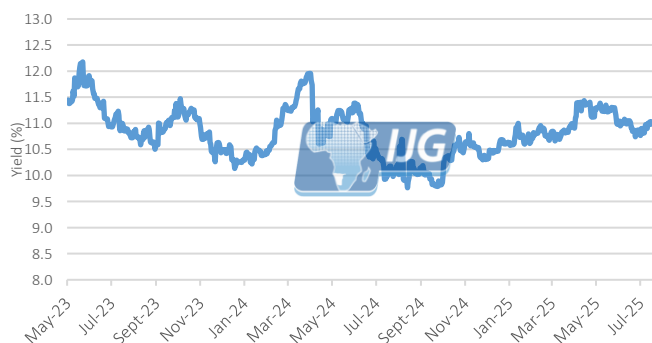
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.751	GT364/16Apr26	7.751	0	102.758	8.50	15-Oct-25
GC27	7.785	R186	7.750	4	100.424	8.00	15-Jan-26
GC28	8.752	R2030	8.445	31	101.532	8.50	15-Oct-25
GC30	9.131	R2030	8.445	69	96.041	8.00	15-Jan-26
GC32	9.665	R213	8.805	86	99.122	9.00	15-Oct-25
GC35	11.070	R209	10.270	80	90.806	9.50	15-Jan-26
GC37	11.389	R2037	10.550	84	87.964	9.50	15-Jan-26
GC40	11.897	R214	11.010	89	87.969	9.80	15-Oct-25
GC43	12.021	R2044	11.325	70	85.403	10.00	15-Jan-26
GC45	12.060	R2044	11.325	74	83.596	9.85	15-Jan-26
GC48	12.165	R2048	11.320	85	85.961	10.00	15-Oct-25
GC50	12.155	R2048	11.320	84	85.312	10.25	15-Jan-26
GI27	4.500				122.616	4.00	15-Oct-25
GI29	4.929				137.736	4.50	15-Jan-26
GI31	5.144				100.40	5.20	15-Jan-26
GI33	5.247				129.920	4.50	15-Oct-25
GI36	5.862				118.003	4.80	15-Jan-26
GI41	6.149				95.09	5.65	15-Jan-26
Eurobond 2	6.370	10YUSBond	4.378	199	100.911	5.25	29-Oct-25
NAM04	9.160	R186	7.750	141	101.062	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.850	R186	7.750	10	102.327	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.383	3 month JIBAR	7.233	215	99.260	9.61	19-Aug-25
BWJ2e27	7.233	3 month JIBAR	7.233	0	99.429	7.46	19-Aug-25
DBN29	9.633	3 month JIBAR	7.233	240	101.355	9.73	31-Aug-25
NEDJ2028	9.983	3 month JIBAR	7.233	275	101.514	10.19	28-Aug-25
ORYJ25	9.733	3 month JIBAR	7.233	250	101.750	9.96	18-Aug-25
BWJL25	8.133	3 month JIBAR	7.233	90	101.169	8.49	02-Sept-25
SBNA26	8.603	3 month JIBAR	7.233	137	101.387	8.82	25-Aug-25
SBKN26	8.673	3 month JIBAR	7.233	144	100.195	8.71	13-Oct-25
SBNG27	8.923	3 month JIBAR	7.233	169	100.394	8.97	05-Oct-25
SBKN27	8.383	3 month JIBAR	7.233	115	101.022	8.48	07-Sept-25
BWJf26S	8.733	3 month JIBAR	7.233	150	101.183	8.83	02-Sept-25
LHNS01	10.183	3 month JIBAR	7.233	295	101.856	10.41	17-Aug-25
LHN28	9.133	3 month JIBAR	7.233	190	100.531	9.19	30-Sept-25
LBN28	9.133	3 month JIBAR	7.233	190	101.722	9.36	15-Aug-25
LBN29	9.433	3 month JIBAR	7.233	220	101.198	9.53	05-Sept-25
LBN30	9.233	3 month JIBAR	7.233	200	101.741	9.46	15-Aug-25
PNJ25	9.933	3 month JIBAR	7.233	270	100.959	10.02	16-Sept-25
PNJ26	10.483	3 month JIBAR	7.233	325	100.953	10.57	18-Sept-25
PNJ27	10.483	3 month JIBAR	7.233	325	101.010	10.57	16-Sept-25
PNJ29	9.933	3 month JIBAR	7.233	270	100.905	10.02	18-Sept-25
FNBj27S	8.963	3 month JIBAR	7.233	173	100.698	9.05	23-Sept-25
FNBj28S	8.013	3 month JIBAR	7.233	78	100.605	8.10	24-Sept-25
FNB34	9.183	3 month JIBAR	7.233	195	101.217	9.28	03-Sept-25
GDW26	9.433	3 month JIBAR	7.233	220	101.256	9.76	03-Jun-25
GDW28	9.733	3 month JIBAR	7.233	250	101.297	10.06	03-Jun-25

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