

IJG Daily Bulletin

Monday, 22 May 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1539	13.71	0.90	-2.00	-5.66	1853	1396
NSX Local	636	0.00	0.00	3.10	25.45	637	462
JSE ALSI	78176	507.86	0.65	-0.05	7.02	81338	62194
JSE Top40	72985	471.47	0.65	0.55	9.01	75306	55844
JSE INDI	108475	371.20	0.34	2.30	20.12	109998	71389
JSE FINI	14866	122.80	0.83	-5.28	-4.25	17014	13646
JSE RESI	69370	832.40	1.21	0.54	-2.03	79846	54869
JSE Banks	9049	63.75	0.71	-5.74	-8.17	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33427	-109.28	-0.33	-1.97	0.84	34712	28661
S&P 500	4192	-6.07	-0.14	0.54	9.18	4325	3492
NASDAQ	12658	-30.94	-0.24	3.53	20.94	13181	10089
FTSE100	7757	14.57	0.19	-1.44	4.09	8047	6708
DAX	16275	112.02	0.69	2.22	16.89	16332	11863
Hang Seng	19703	252.34	1.30	-0.96	-0.40	22701	14597
Nikkei	31050	241.69	0.78	7.60	18.99	31055	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.42	-0.03	0.14	-5.84	-12.29	19.52	15.17
N\$/£	24.20	-0.01	0.05	-5.02	-14.90	24.46	18.68
N\$/€	21.01	0.00	-0.01	-4.08	-13.20	21.33	16.25
N\$/AUD\$	12.92	-0.02	0.15	-6.34	-10.20	13.07	10.89
N\$/CAD\$	14.39	-0.02	0.13	-6.20	-12.70	14.47	12.07
US\$/€	1.08	0.00	0.13	-1.82	1.06	1.11	0.95
US\$/¥	137.77	-0.21	0.15	-1.07	-4.83	151.95	126.36

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	75.00	-0.58	-0.77	-6.64	-10.93	103.60	70.10
Gold	1976.16	-1.66	-0.08	-0.70	8.34	2062.99	1614.96
Platinum	1065.01	-1.59	-0.15	-1.23	-0.86	1134.95	821.28
Copper	369.85	-3.35	-0.90	-4.94	-3.08	445.40	317.30
Silver	23.73	-0.13	-0.53	-5.30	-0.95	26.14	17.56
Palladium	1504.50	-19.30	-1.27	-0.36	-16.73	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1382	0.00	0.00	-7.81	6.06	1500	1050
FNB	4100	0.00	0.00	7.81	32.82	4100	2826
LHN	395	0.00	0.00	5.33	31.67	395	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3599	0.00	0.00	12.43	69.26	3700	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1199	0.00	0.00	0.00	16.41	1200	1024
PNH	1279	0.00	0.00	0.00	-3.11	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	799	0.00	0.00	-5.44	81.18	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.98	101.54	4.50	GC23	8.61	0	-0.66
R2030	11.21	85.19	6.50	GC24	8.90	-108	4.50
R213	11.62	76.74	5.00	GC25	9.99	1	4.50
R2032	11.85	80.58	4.50	GC26	10.36	38	4.50
R2035	12.29	78.99	9.00	GC27	10.61	63	4.50
R209	12.33	61.28	9.00	GC28	10.96	-25	6.50
R2037	12.58	73.69	8.50	GC30	11.59	38	6.50
R2040	12.69	74.67	8.50	GC32	11.88	26	5.00
R214	12.58	57.16	8.50	GC35	12.66	33	9.00
R2044	12.73	71.16	8.00	GC37	13.57	100	8.50
R2048	12.68	70.43	8.50	GC40	13.53	95	8.50
R2053	12.68	91.85	10.50	GC43	13.87	114	8.00
				GC45	13.88	115	8.00
				GC48	14.13	145	8.50
				GC50	14.28	160	8.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	251.256	0.053	0.021	0.442	2.902
IJG All Bond Index	282.306	-0.868	-0.307	-2.623	1.647
WIBAR Overnight	6.846	0.007	0.102	0.78	7.608
WIBAR 3m	7.731	0.000	0.000	0.651	4.74
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.25				
NAM Prime Rate	11.00				

The Day Ahead	
Economic News	
Eurozone Consumer Confidence (May P)	
Japan PMI (May P)	

NSX Market Wrap
 N\$2.9m traded on the NSX on Friday with N\$1.5m worth of Santam and N\$16,983 worth of Anglo-American exchanging hands. On the local bourse N\$711,880 worth of Namibia Breweries traded at market and N\$557,644 worth of Paratus Namibia Holdings traded at market. No ETF trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.7% to 78,175.82 as 89 stocks gained, 38 fell, and 5 were unchanged. Montauk Renewables rose 8.4%, Italtile gained 4.2% and Tsogo Sun Gaming climbed 4.1%. Alexander Forbes Group Holdings fell 9.1%, Libstar Holdings dropped 4.1% and Transaction Capital declined 3.2%.

International Market Wrap
 Traders pared bets on a Federal Reserve rate hike in June to 25% as Jerome Powell signalled a pause. Stocks fell amid a slide in banks and concern US lawmakers are struggling to reach a deal to prevent a default. The S&P 500 halted a two-day rally, failing to stay above the closely watched level of 4,200. The US\$3.2 billion SPDR S&P Regional Banking exchange-traded fund slumped almost 2% on a news report that Treasury Secretary Janet Yellen told the chiefs of large lenders that more mergers may be needed. Asian shares rose on Monday after US President Joe Biden said relations with China are expected to improve "very shortly," and as the market awaited possible progress in US debt-limit talks. Elsewhere, oil extended a two-day drop and gold was flat following a 1% gain on Friday. Bitcoin fell, remaining below US\$27,000.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

UK House Prices rose 1.8% m/m and 1.5% y/y in May, as per Rightmove.

Germany PPI rose 0.3% m/m and 4.1% y/y in April, as per the Federal Statistical Office.

Japan Core Machine Tool Orders fell 3.9% m/m and 3.5% y/y in March, as per the Economic and Social Research Institute.

Local News

Gem trader HB Antwerp eyes African diamonds after Botswana pact. HB Antwerp, a Belgian gem processing firm and trader, is hunting for more deals in Africa after securing a sales pact with Botswana, the world's No. 1 diamond producer by value. The firm is looking for potential deals to process rough diamonds in countries including Namibia, South Africa, Lesotho and the Democratic Republic of Congo, said Rafael Papismedov, one of HB Antwerp's co-founders. It has held initial talks and plans to enter into serious negotiations with countries that are keen to raise their industry governance status to the same level as Botswana's, Papismedov said. He declined to disclose which governments HB Antwerp has held talks with but said Namibia, South Africa and Lesotho are "very interesting" markets. – Mining Weekly

Relaunched Covid loan scheme gains momentum. Government's relaunched scheme is starting to play a more meaningful role in supporting the growth and sustainability of small and medium enterprises (SMEs), with over N\$85.9 million or 17.18% disbursed to 80 SMEs across the country. This figure was released on Friday by central bank spokesperson Kazembire Zemburuka. In November 2020, the Bank of Namibia (BoN) launched a Covid-19 SME Loan Scheme, with N\$500 million accessible to SMEs through participating banking institutions. However, since the scheme's inception, only N\$6.4 million was utilised for this purpose at the beginning of 2023. The low uptake birthed the relaunch of the scheme in February 2023 after consultations to gauge the challenges the SMEs were facing with regard to qualifying for and accessing the scheme. – New Era

MVA pays out N\$218m in medical claims. The Motor Vehicle Accident Fund (MVA) paid out N\$218 million in medical service provider claims in 2022, a 30% increase compared to 2021, latest data reveals. According to the Funds Road Crash & Claims report for 2022, September had the highest number of claims amounting to N\$36 million, while December had the least claims at N\$8 million. "The number of medical service provider claims increased slightly by 5% between 2019 and 2018, marginally increased by 24% between 2020 and 2019, and increased by 23% during 2022 compared to 2021," the report said. This comes as a total of 26,424 Medical Service Provider Claims (MSPC) were filled during the year under review. – The Brief

Fraud, plagiarism alleged against lithium miner. The lithium mining company Xinfeng Investments made fraudulent and misleading statements and used plagiarised material when it applied for a mining licence that was granted to it in September last year, the minister of mines and energy, Tom Alweendo, says in an affidavit filed at the Windhoek High Court. Alweendo is making this claim in an affidavit filed in response to an urgent application that Xinfeng Investments filed two weeks ago in a bid to have Alweendo's withdrawal of the company's mining licence stopped. The Chinese-owned company is claiming that Alweendo's decision nearly three and a half weeks ago, on 28 April, to revoke its 20-year mining licence, was "unlawful, invalid and unconstitutional", that it was also irrational and arbitrary, and that it was not based on the powers given to the minister of mines in terms of Namibia's Minerals (Prospecting and Mining) Act of 1992. – The Namibian

SA Economic News

South Africa ready for legal fight over power ships. South Africa is prepared for legal fights with environmental groups over the government's plans to use ship-mounted power plants to resolve the nation's blackout crisis, the energy minister told the Johannesburg-based Sunday Times. "Environmentalists veto every development they don't like," Mineral Resources and Energy Minister Gwede Mantashe told the newspaper. "People can take us to court as many times as they can, we will continue with gas and petroleum exploration." The government has given permission to the Turkish company Karpowership to moor its power ships at three of the country's harbours - a proposal intended to end the prolonged power cuts that have hobbled South Africa's economy.

Company News

Dis-Chem down almost 4% on full-year results. JSE-listed retail pharmacy group Dis-Chem has declared a final dividend of 18.45 cents per share for the full-year ended February 2023, an 8.7% decline from the previous period, as the group reports greater spending on diesel and higher retail costs. Informing investors of its performance for the period, Dis-Chem on Friday said it had spent 15.8% more on retail expenses than in the 2022 period. This increase was driven by investment in new stores and acquisitions and a rise in employee, and IT costs, which included the rollout of new point-of-sale systems. At the wholesale level, expenses grew by 12.2%, driven mainly by a 56% increase in diesel costs. However, at the group level, Dis-Chem's diesel expenses were 65% higher, totalling R91 million to mitigate load shedding during this period. – Moneyweb

Luxe quietly winds up jewellers and fails to tell the market. Luxe, a jewellery company that has Arthur Kaplan and NWJ as subsidiaries and which is suspended from trade on the JSE, had the companies placed in liquidation in March — and failed to tell the market about it. – Business Day

Nampak slumps after loss warning. Nampak's share price fell more than 12% in opening trading on Friday morning after Africa's largest packaging group warned that it anticipates a loss in the six months to end March. The company said in its trading statement that it expects a headline loss per share of between 53.0c and 58.0c for the period, down from earnings of 35.6c in the corresponding previous period. This is due to higher net finance costs, impairment losses, and devaluation losses arising from Angolan and Nigerian exchange rate movement. Friday's slump, which recovered slightly to a 9.5% drop by 10:15, follows a similar loss warning in March, which resulted in a 15% fall. The company is down nearly 38% since January, and is down over 77% since May 2022. – News 24

Tongaat Hulett to slowly close down its property firm. Indebted sugar company Tongaat Hulett will slowly close down its property company but is still selling some land and investigating potential developments, according to the division's business rescue plan published on Friday. Tongaat Hulett Development (THD) is the property arm of the sugar producer that converts farming land into property developments. It owns extensive tracts of land in KwaZulu-Natal and is the first unit of the sugar company to publish its business rescue plan. The business plans of Tongaat Hulett, its SA division and its feeds division will be published at the end of May. – Business Day

SADC News

Tanzania has wrapped up negotiations with an international energy consortium for a long-delayed US\$40 billion liquefied natural gas export project, paving the way for final agreements to be signed in the coming weeks. The consortium, led by Equinor, Shell and Exxon Mobil, wants to develop an onshore LNG plant south of Tanzania, close to huge offshore gas fields, but project talks had stalled for more than a year before resuming in 2021, when President Samia Suluhu Hassan took office.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	30	57490	1179	2.09	2.53	-13.33	77420	47604
B2G		7573	-164	-2.12	2.43	24.41	8050	5084
CGP		1382	0	0.00	-7.81	6.06	1500	1050
FNB		4100	0	0.00	7.81	32.82	4100	2826
FST		6126	34	0.56	-4.82	-1.38	7118	5728
IVD		10544	-260	-2.41	4.81	-1.92	11758	6891
KFS		1185	9	0.77	-9.54	-2.15	1325	1046
LHN		395	0	0.00	5.33	31.67	395	235
MEP		11890	122	1.04	3.72	17.06	11945	6903
MMT		1719	0	0.00	-7.08	-0.06	1996	1391
MOC	15,000	708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK		20882	9	0.04	-1.06	-1.77	23809	19587
NBS	19,776	3599	0	0.00	12.43	69.26	3700	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE		6700	0	0.00	0.00	5.86	7425	4450
OMM		1121	12	1.08	-3.53	7.17	1276	947
ORY		1199	0	0.00	0.00	16.41	1200	1024
PNH	43,600	1279	0	0.00	0.00	-3.11	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		5249	48	0.92	-6.98	7.74	6782	4726
SNB		15615	38	0.24	-8.84	-6.94	18736	14313
SNM	5,520	26766	107	0.40	-5.73	4.37	30648	23482
SNO		799	0	0.00	-5.44	81.18	845	399
SRH		19830	47	0.24	-11.06	-12.26	25490	19609
TRW		4830	11	0.23	-11.18	-12.18	6863	4610
TTO		50	0	0.00	-27.54	2.04	100	37
VKN		1239	39	3.25	-1.82	-6.63	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.71	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	12.92	24 March 2023	21 April 2023
LHN	44.89	Final	17.74	26 May 2023	15 June 2023
MOC	42.00	Final	11.86	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.06	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.29	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Interim Results Release	17 May 2023	EPS and HEPS for the six month-period ended 31 March 2023 are expected to materially increase between 10% and 15% (by 0.37 and 0.56 cents per share) when compared to the EPS (3.73 cents) and HEPS (3.73 cents) reported for the six month-period ended 31 March 2022.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28371	974	3.56	4.62	-3.49	40079	24350
ENXGLD		37137	201	0.54	4.78	23.53	37765	27624
ENXPLT		19986	-102	-0.51	4.66	14.66	20491	13109
SXNNAM		1842	28	1.54	-0.32	3.25	1871	1655
NGNGLD		35528	150	0.42	4.59	23.43	36151	26437
NGNPLD		28429	1088	3.98	4.73	-3.57	40093	24531
NGNPLT		19842	-82	-0.41	4.72	14.57	20328	13784
SXNEMG		5692	29	0.51	5.66	16.93	5692	4593
SXNWDM		7857	99	1.28	7.79	26.22	7857	5545
SXNNDQ		15239	180	1.20	11.36	44.84	15239	10140
SXN500		8504	104	1.24	7.81	26.13	8504	6019

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1744	24	1.4	12.5	-15.7	2756	1518
CER		31	1	3.3	63.2	72.2	31	10
DYL		802	13	1.6	36.6	-0.4	1476	587
FSY		608	21	3.6	6.5	4.5	1083	550
ELB		398	0	0.0	2.6	-6.4	738	373
AGR	30,655	306	1	0.3	1.7	18.6	306	213

Fixed Income

Treasury Bills

Next Auction Date 24-May-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.192	2.230	8.240	1.49
182-Day	8.791	2.995	8.889	1.54
273-Day	8.951	2.881	9.079	1.78
365-Day	9.040	7.561	9.080	2.18

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 23-May-23

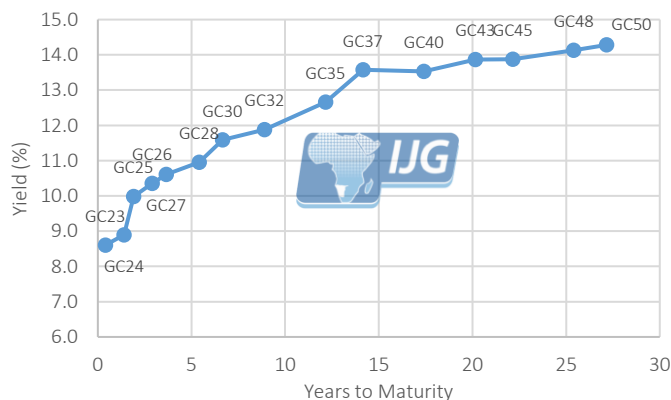
Commentary on Previous Auction:

The Bank of Namibia (BoN) only received N\$62.1m worth of bids at the 16 May GC23 switch auction. 2 of the 9 bids were allocated resulting in the central banking switching out of just N\$36.0m. The GC26's spread widened by 20bps while the GC43 logged an increase of 30bps.

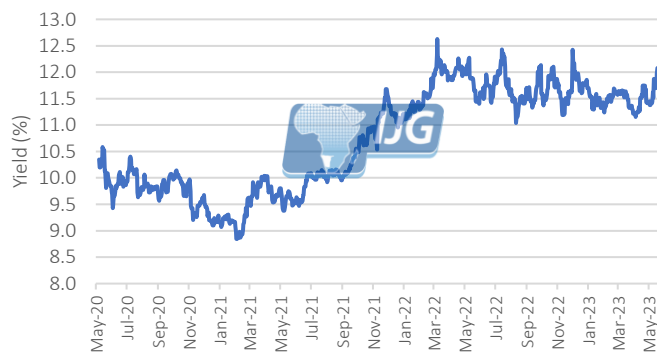
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.607	GT364/20Oct23	8.607	0	100.881	8.85	15-Oct-23
GC24	8.895	R186	9.975	-108	103.038	10.50	15-Oct-23
GC25	9.985	R186	9.975	1	98.252	8.50	15-Oct-23
GC26	10.355	R186	9.975	38	96.217	8.50	15-Oct-23
GC27	10.605	R186	9.975	63	94.987	8.00	15-Jul-23
GC28	10.955	R2030	11.205	-25	90.952	8.50	15-Oct-23
GC30	11.585	R2030	11.205	38	86.392	8.00	15-Jul-23
GC32	11.882	R213	11.620	26	85.235	9.00	15-Oct-23
GC35	12.658	R209	12.325	33	83.883	9.50	15-Jul-23
GC37	13.572	R2037	12.575	100	77.892	9.50	15-Jul-23
GC40	13.533	R214	12.580	95	76.122	9.80	15-Oct-23
GC43	13.869	R2044	12.730	114	77.362	10.00	15-Jul-23
GC45	13.879	R2044	12.730	115	75.793	9.85	15-Jul-23
GC48	14.130	R2048	12.680	145	72.584	10.00	15-Oct-23
GC50	14.280	R2048	12.680	160	75.918	10.25	15-Jul-23
GI25	3.290				146.982	3.80	15-Jul-23
GI27	3.690				113.547	4.00	15-Oct-23
GI29	5.050				125.704	4.50	15-Jul-23
GI33	6.048				109.213	4.50	15-Oct-23
GI36	6.380				103.007	4.80	15-Jul-23
Eurobond 2	7.345	10YUSBond	3.673	367	95.754	5.25	29-Oct-23
NAM03	10.625	R2023	7.550	308	102.962	10.06	01-Aug-23
NAM04	11.735	R186	9.975	176	100.032	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.470	GT364/08Dec23	8.828	-36	104.226	8.85	04-Jun-23
NEDNAM01	9.815	GC24	8.895	92	104.283	10.82	01-Aug-23
NEDX2030	10.100	GC25	9.985	12	102.360	10.21	31-Aug-23
BWFI23	8.850	GC23	8.607	42	101.100	8.72	29-Sep-23
BWFL23	8.570	GT364/08Dec23	8.828	-26	96.391	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.242	3 month JIBAR	8.092	215	100.000	10.24	19-Aug-23
BWJ2e27	8.092	3 month JIBAR	8.092	0	100.000	8.09	19-Aug-23
DBN29	10.492	3 month JIBAR	8.092	240	102.130	9.85	31-May-23
NEDJ2028	10.842	3 month JIBAR	8.092	275	102.214	10.20	28-May-23
ORYJ25	10.592	3 month JIBAR	8.092	250	100.054	10.58	17-Aug-23
BWJi24	9.592	3 month JIBAR	8.092	150	101.241	9.46	30-Jun-23
SBKN23	8.972	3 month JIBAR	8.092	88	100.523	8.84	26-Jul-23
BWJL23	9.042	3 month JIBAR	8.092	95	99.654	8.42	02-Jun-23
BWJL25	9.252	3 month JIBAR	8.092	116	99.646	8.63	02-Jun-23
SBNA24	9.242	3 month JIBAR	8.092	115	99.874	8.60	24-May-23
SBNA26	9.462	3 month JIBAR	8.092	137	101.992	8.82	25-May-23
SBKN26	9.532	3 month JIBAR	8.092	144	100.894	9.40	13-Jul-23
SBNG25	9.482	3 month JIBAR	8.092	139	101.096	9.35	05-Jul-23
SBNG27	9.782	3 month JIBAR	8.092	169	101.132	9.65	05-Jul-23
BWJf26S	9.592	3 month JIBAR	8.092	150	99.633	8.97	02-Jun-23
LHN01	11.642	3 month JIBAR	8.092	355	100.060	11.63	17-Aug-23
LHN02	10.892	3 month JIBAR	8.092	280	101.371	10.36	29-Jun-23
PNJ24	11.092	3 month JIBAR	8.092	300	101.727	10.53	18-Jun-23
PNJ25	10.792	3 month JIBAR	8.092	270	101.733	10.22	16-Jun-23
PNJ26	11.342	3 month JIBAR	8.092	325	101.769	10.78	18-Jun-23
PNJ27	11.342	3 month JIBAR	8.092	325	101.828	10.77	16-Jun-23
FNBj25S	9.542	3 month JIBAR	8.092	145	101.341	9.00	23-Jun-23
FNBj27S	9.822	3 month JIBAR	8.092	173	101.384	9.28	23-Jun-23

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