

IJG Daily Bulletin

Thursday, 21 November 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1842	28.18	1.55	-0.71	12.78	1933	1467
NSX Local	688	0.02	0.00	0.12	2.48	690	617
JSE ALSI	85275	748.08	0.89	-0.13	10.90	87884	71635
JSE Top 40	76941	640.09	0.84	-0.50	9.14	79719	65268
JSE INDI	116122	749.90	0.65	0.00	11.96	122263	97204
JSE FINI	21265	255.92	1.22	1.79	18.98	21735	15313
JSE RESI	56639	523.09	0.93	-4.29	-1.55	66214	48725
JSE Banks	13184	207.18	1.60	1.64	20.42	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	43408	139.53	0.32	3.94	15.17	44487	35038
S&P 500	5917	0.13	0.00	3.71	24.05	6017	4526
NASDAQ	18966	-21.33	-0.11	4.81	26.35	19366	14059
FTSE100	8085	-13.95	-0.17	-0.31	4.55	8474	7387
DAX	19005	-55.53	-0.29	-0.38	13.45	19675	15891
Hang Seng	19680	-24.78	-0.13	-3.14	15.44	23242	14794
Nikkei	38009	-343.62	-0.90	-2.74	13.58	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.13	0.01	-0.06	-2.89	1.30	19.39	17.04
N\$/£	22.94	0.01	-0.06	-1.02	1.56	24.59	22.44
N\$/€	19.13	0.02	-0.13	0.33	5.51	20.99	18.66
N\$/AUD\$	11.82	0.03	-0.24	-1.94	5.52	12.75	11.52
N\$/CAD\$	12.98	0.02	-0.13	-2.67	6.41	14.38	12.46
US\$/€	1.06	0.00	0.07	-3.06	-4.42	1.12	1.05
US\$/¥	155.09	-0.35	0.23	-1.97	-9.06	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	72.98	0.17	0.23	0.23	-2.29	86.09	68.01
Gold	2657.56	6.95	0.26	-3.15	28.82	2790.10	1973.15
Platinum	966.75	4.37	0.45	-2.79	-2.54	1095.69	868.55
Copper	419.00	0.00	0.00	-4.50	5.89	509.85	378.05
Silver	31.16	0.31	1.01	-4.59	30.96	34.90	21.93
Palladium	1030.50	4.60	0.45	-7.30	-9.37	1255.00	820.50
Uranium	79.30	-0.95	-1.18	-0.44	-13.10	106.40	76.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2016	1.00	0.05	0.55	18.94	2017	1680
FNB	4650	0.00	0.00	0.00	-5.12	5200	4600
LHN	500	0.00	0.00	0.00	27.88	500	389
MOC	757	0.00	0.00	0.00	-0.53	850	750
NAM	72	0.00	0.00	0.00	2.86	72	70
NBS	2895	0.00	0.00	-0.03	-8.07	3197	2894
NHL	250	0.00	0.00	12.61	12.61	250	220
ORY	1280	0.00	0.00	-0.08	6.67	1281	1190
PNH	1264	-1.00	-0.08	-0.08	5.78	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	902	0.00	0.00	0.11	6.75	955	761

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.18	104.31	-8.00	GC25	8.07	0	-0.05
R2030	9.04	95.75	-6.00	GC26	8.14	-4	-8.00
R213	9.41	88.78	-5.50	GC27	8.58	40	-8.00
R2032	9.67	92.66	-6.00	GC28	8.91	-12	-6.00
R2035	10.32	90.97	-6.50	GC30	8.88	-16	-6.00
R209	10.49	72.24	-6.50	GC32	9.73	32	-5.50
R2037	10.72	85.05	-6.50	GC35	10.65	16	-6.50
R2040	11.03	85.15	-6.50	GC37	10.89	17	-6.50
R214	10.87	66.98	-6.50	GC40	11.22	35	-6.50
R2044	11.14	81.18	-6.50	GC43	11.31	17	-6.50
R2048	11.08	80.67	-6.50	GC45	11.40	26	-6.50
R2053	11.09	104.57	-7.50	GC48	11.34	26	-6.50
				GC50	11.27	19	-6.50

The Day Ahead	
Economic News	
US Philadelphia Fed Business Outlook (Nov)	
US Initial Jobless Claims	
US Leading Index (Oct)	
US Existing Home Sales (Oct)	
Eurozone Consumer Confidence (Nov)	

NSX Market Wrap
 N\$18.5m traded on the NSX yesterday with N\$12.2m worth of Shoprite Holdings and N\$2.8m worth of Old Mutual exchanging hands. On the local bourse N\$259,523 worth of SBN Holdings traded at market and N\$181,020 worth of Capricorn Group traded up 1c. N\$54,387 worth of ETF/ETNs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.9% to 85,274.83 as 87 stocks gained, 33 fell, and 3 were unchanged. PPC rose 6.7%, We Buy Cars gained 4.9% and Pick n Pay Stores climbed 4.5%. Blue Label Telecoms fell 2.5%, Northam Platinum dropped 1.8% and Sappi declined 1.8%.

International Market Wrap
 The S&P 500 was little changed while the Nasdaq 100 slid 0.3%, paring an earlier loss of more than 1% following Ukraine's missile strikes on Russia. Investors were awaiting Nvidia's quarterly results after the market closed to gauge if the stock can continue its remarkable run. Shares of the world's most valuable company fell 1% in the afternoon session. Treasuries fell across the curve after an auction of 20-year bonds received a lukewarm reception, adding to the cautious tone on Wall Street. Bloomberg's gauge of the dollar advanced 0.4%, rebounding from a three-day drop. The MSCI World Index fell 0.2%. West Texas Intermediate crude fell 0.7% while spot gold rose 0.6%.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	283.838	0.062	0.022	0.436	7.524	14 Feb	25 Jan	31 Jan
IJG All Bond Index	372.558	-0.303	-0.081	1.232	13.005	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.024	-0.006	-0.085	0.372	-4.798	19 Jun	30 May	01 May
WIBAR 3m	7.206	0.000	0.000	-0.525	-9.43	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.00					16 Oct	19 Sep	31 Jul
SA Prime Rate	11.50					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.25							07 Nov
NAM Prime Rate	11.00							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US MBA Mortgage Applications rose 1.7%, an improvement from the prior print.

UK CPI was 2.3% y/y and 0.6% m/m in October, slightly higher than expected.

UK Retail Price Index rose 2.1 points, more than expected.

Germany PPI was -1.1% y/y and 0.2% m/m in October, slightly below expectations, but an improvement from prior months.

South Africa CPI was 2.8% y/y and -0.1% m/m in October, below expectations.

Local News

Hylron secures off-taker, eyes N\$3.8bn investment for phase 2. Hylron has secured its first off-take agreement with German steel manufacturer Benteler, which will see the supply of 200,000 tonnes of direct reduced iron (DRI) annually. The project commenced operations with a state-of-the-art 12MW electrolyser, the largest of its kind in Southern Africa, capable of producing 15,000 tonnes of DRI annually in its first phase. "It's one thing to build something new and to have a vision for green industrialisation. Today, we announced our first off-take agreement for a Namibian green product, sold for the long term and with the potential to justify the next development phases," co-founder of the Hylron-Oshivela project Johannes Michels said. Located near Arandis, the initiative taps into Namibia's solar and water resources paving the way for sustainable production. – The Brief

Andrada invests N\$402m in acquiring goods from Namibian suppliers. Andrada Mining Limited says it has invested N\$402m (£2m) in Namibian suppliers, representing 95% of the company's total procurement expenditure in 2024. According to the critical raw materials producer's sustainability report, the company engaged 438 suppliers, with 53 based in Uis and 171 in Erongo. "We are particularly proud of the significant progress we have made in progressing our ESG commitments this year, including a doubling of procurement expenditure within Namibia to £21m, this was from 438 suppliers in Namibia with 53 from Uis and 171 from Erongo," said Andrada CEO Anthony Viljoen. – The Brief

NSX to provide LEIs Africa-wide on pTools LEI Lex Platform. Namibia Securities Exchange (NSX) has announced an initiative to provide Legal Entity Identifiers (LEIs) across Africa on pTools LEI Lex platform. pTools LEI Lex platform is an LEI affiliate solution launched by pTools Software, the leading provider of Market Information AI automation solutions for Exchanges. Namibia Securities Exchange is one of Africa's largest exchanges and as a pTools LEI Lex partner-affiliate, will provide LEIs across the African continent. "This is a significant development and represents a first in terms of a continent wide agreement. pTools LEI Lex platform will enable the Namibia Securities Exchange to extend service and provide LEIs in all 54 African countries. The partnership underscores pTools achievement in recent years in helping clients address the ever-increasing requirement for LEIs worldwide and ensure efficient issuance of LEIs for organisations engaging in international trade," the NSX said. – The Brief

SA Economic News

South African business sentiment rose its highest level since the first quarter of 2022, buoyed by a constant electricity supply and political stability. A quarterly business confidence index compiled by FirstRand Ltd's Rand Merchant Bank and Stellenbosch University's Bureau for Economic Research rose to 45 for the three months through December, up from 38 during the prior quarter. "The continued absence of load-shedding and political stability following the May 29 election has helped with the recovery," RMB and the BER said.

Company News

AdvTech appoints Hannes Boonzaaier as CFO. JSE-listed private education group AdvTech announced in a statement on Sens on Wednesday that Hannes Boonzaaier has been appointed its new financial chief and executive director. Boonzaaier, a chartered accountant, will succeed Didier Oesch, the incumbent CFO, who will retire at the end of April 2025. Oesch held the position for more than 19 years. Boonzaaier joined healthcare group AfroCentric in 2003, serving as CFO since 2015. Before AfroCentric, he was a senior manager on the corporate finance team at the auditing firm KPMG, where he also completed his articles. Boonzaaier has a Bachelor of Commerce (Honours) from the University of Pretoria, completed a Chartered Tax Advisor (CTA) through Unisa, and was admitted as a chartered accountant (Saica) in 2000. He has received accolades for his work as a financial executive, including from CFO South Africa and the Board of Healthcare Funders. - Moneyweb

South African asset manager **Ninety One** Ltd has agreed to sell a stake to **Sanlam Ltd**, joining a raft of investment firms that have been tapping the deep pockets of insurers through such deals. Sanlam, the country's biggest insurer by market value, will pay roughly R5bn for the 12.3% stake in Ninety One, according to a statement on Wednesday. As part of the transaction, which is subject to shareholder and regulatory approvals, Sanlam is expected to transfer roughly R400bn of its assets to Ninety One. At a joint press conference, Sanlam Chief Executive Officer Paul Hanratty said his firm will become an anchor investor in Ninety One's private and specialist credit strategies, which Ninety One CEO Hendrik du Toit expects will allow it to tap the "very substantial cash flows" in the global private markets. Ninety One already manages more than R3.3tn of assets.

TFG opens SA's first JD Sports in Cape Town. JSE-listed retail major The Foschini Group (TFG) opened the first JD Sports store in South Africa in Cape Town last week in partnership with the UK-based sneaker and sports fashion retailer. The 780m² store launched at the super-regional Canal Walk Shopping Centre, which is majority-owned by listed retail property counter Hyprop and is the Mother City's largest mall. – Moneyweb

Tiger Brands simplifies portfolio with sale of Elizabeth Anne's. Group opts to keep popular Purity brand and trademarks associated with its baby nutrition business Tiger Brands has found a buyer for its baby wellness unit, which houses household brands such as Elizabeth Anne's, as the group ramps up its portfolio simplification strategy spearheaded by CEO Tjaart Kruger as he looks to turn the fortunes of the company around. The deal, which does not include the group's baby nutrition business, is subject to regulatory approvals. – BusinessDay

SADC News

Angola's central bank kept borrowing costs unchanged for the third consecutive time after revising its outlook for inflation upwards. The monetary policy committee kept the key rate at 19.5%, Governor Manuel Tiago Dias said. "The downward trend of inflation continues, however its level remains high, requiring the maintenance of a prudent monetary policy in order not to compromise the gains achieved and medium-long term objectives," he said.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	212	53979	1154	2.18	-0.66	14.00	64496	39830
B2G		5071	38	0.76	-15.67	-13.73	6391	4524
CGP	8,979	2016	1	0.05	0.55	18.94	2017	1680
FNB	2,046	4650	0	0.00	0.00	-5.12	5200	4600
FST	2,308	7737	84	1.10	0.35	5.25	8903	5913
IVD	312	14018	176	1.27	1.95	11.62	14294	11411
KFS		1845	-3	-0.16	-1.28	20.20	1917	1435
LHN		500	0	0.00	0.00	27.88	500	389
MMT	1,813	3000	70	2.39	4.20	37.05	3012	1970
MOC	5,000	757	0	0.00	0.00	-0.53	850	750
NAM		72	0	0.00	0.00	2.86	72	70
NBK	6,841	29644	644	2.22	-0.20	37.09	30900	19960
NBS		2895	0	0.00	-0.03	-8.07	3197	2894
NHL		250	0	0.00	12.61	12.61	250	220
OCE		6825	-65	-0.94	0.44	-3.42	7603	6529
OMM	219,907	1293	12	0.94	6.24	-1.00	1388	1000
ORY		1280	0	0.00	-0.08	6.67	1281	1190
PNH	12,648	1264	-1	-0.08	-0.08	5.78	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	826	8869	15	0.17	1.09	21.83	9107	6265
SNB	833	24470	503	2.10	1.30	17.59	25042	16666
SNM	171	38568	494	1.30	4.06	34.58	38568	27500
SNO	28,772	902	0	0.00	0.11	6.75	955	761
SRH	40,591	29935	199	0.67	-1.25	8.83	31472	22717
TRW	206	10450	309	3.05	-6.49	40.55	11233	6878
TTO		37	0	0.00	-2.63	-26.00	60	5
VKN		1770	4	0.23	-4.84	25.35	1886	1287

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.41	27 September 2024	18 October 2024
FNB	180.16	Final	7.61	04 October 2024	25 October 2024
LHN	39.89	Interim	15.25	01 November 2024	22 November 2024
MOC	33.82	Interim	9.59	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	14.00	20 October 2023	30 October 2023
ORY	51.50	Final	8.05	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.97	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Annual General Meeting	25 Nov 2024	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17742	75	0.42	-6.67	-11.29	21673	15222
ENXGLD		46452	457	0.99	-0.94	24.93	47653	35402
ENXPLT		16906	-29	-0.17	0.27	-6.03	18909	15723
SXNNAM		2336	-1	-0.04	0.86	12.04	2376	1803
NGNGLD	123	44476	446	1.01	-0.96	24.97	45592	34244
NGNPLD		17891	9	0.05	-6.37	-10.45	21690	15384
NGNPLT		16774	-30	-0.18	0.14	-6.06	18758	15558
SXNEMG		6207	34	0.55	0.89	6.39	6493	5581
SXNWDM		9745	82	0.85	4.39	16.37	9910	7810
SXNNDQ		21196	205	0.98	5.36	19.09	21770	16678
SXN500		11310	162	1.45	5.61	22.05	11481	8717

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2333	12	0.5	4.6	22.6	2544	1761
AMETCN		1273	9	0.7	10.2	27.6	1386	925
APETCN		1999	15	0.8	3.1	14.8	2094	1496
BHETCN		2521	30	1.2	5.8	27.6	2569	1947
FAETCN		2071	38	1.9	0.5	52.2	2198	1204
MSETCN		2065	17	0.8	4.5	7.2	2361	1866
MWETCN		1716	17	1.0	4.6	15.2	1752	1384
NFETCN		1783	83	4.9	20.1	74.8	1783	940
TSETCN		2540	46	1.8	38.3	29.7	2694	1098
SRETCN		1490	18	1.2	5.8	15.4	1518	1201

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3276	-57	-1.7	-6.9	-3.9	5769	2314
CER		12	0	0.0	0.0	-25.0	19	11
DYL		1444	6	0.4	-9.9	4.6	2169	1117
FSY		906	35	4.0	6.6	-13.7	1565	581
EL8		371	3	0.8	-3.1	-34.2	831	313
AGR		371	0	0	0.00	17.4	371	314

Fixed Income

Treasury Bills

Next Auction Date: 21-Nov-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.036	-1.07	8.036	1.79
182-Day	8.083	0.34	8.083	1.11
273-Day	8.091	-0.68	8.091	1.15
365-Day	8.085	-0.19	8.085	1.58

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-Dec-24

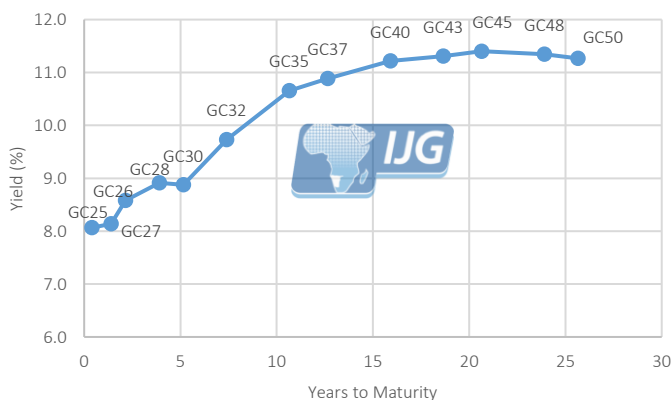
Commentary on Previous Auction:

The government bond auction on Wednesday, 30 October saw the central bank receive N\$1.20bn worth of bids for the N\$705.0m worth of bonds on offer. The GCs logged a bid-offer of 1.73x, with the GC27, GC37 and GC43 receiving the majority of the bids. Only three GCs were under-allocated. The GIs recorded a bid-to-offer of 1.45x, with the GI36 attracting the majority of the bids. All four GIs were under-allocated on that occasion. The BoN ended up raising N\$701.8m.

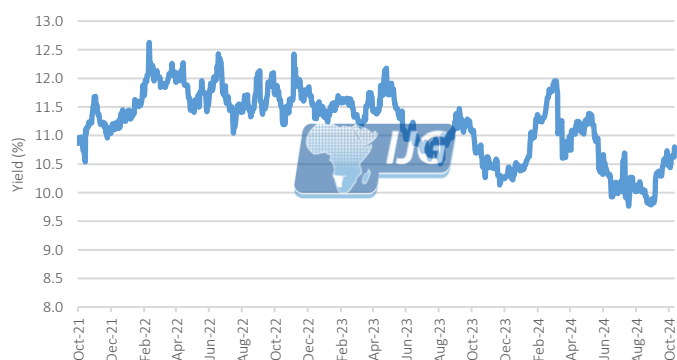
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	8.066	GT363/17Apr25	8.066	0	100.992	8.50	15-Apr-25
GC26	8.139	R186	8.180	-4	101.297	8.50	15-Apr-25
GC27	8.578	R186	8.180	40	101.651	8.00	15-Jan-25
GC28	8.910	R2030	9.035	-12	99.498	8.50	15-Apr-25
GC30	8.875	R2030	9.035	-16	99.208	8.00	15-Jan-25
GC32	9.728	R213	9.410	32	97.095	9.00	15-Apr-25
GC35	10.655	R209	10.490	16	96.027	9.50	15-Jan-25
GC37	10.885	R2037	10.720	17	93.879	9.50	15-Jan-25
GC40	11.217	R214	10.870	35	90.546	9.80	15-Apr-25
GC43	11.309	R2044	11.140	17	93.363	10.00	15-Jan-25
GC45	11.402	R2044	11.140	26	91.161	9.85	15-Jan-25
GC48	11.343	R2048	11.080	26	89.974	10.00	15-Apr-25
GC50	11.265	R2048	11.080	19	95.066	10.25	15-Jan-25
GI25	4.000				154.812	3.80	15-Jan-25
GI27	4.480				117.969	4.00	15-Apr-25
GI29	4.650				136.820	4.50	15-Jan-25
GI33	5.241				124.786	4.50	15-Apr-25
GI36	5.652				118.193	4.80	15-Jan-25
Eurobond 2	6.038	10YUSBond	4.410	163	99.624	5.25	29-Apr-25
NAM04	9.590	R186	8.180	141	104.685	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.180	GC25	8.066	11	102.800	10.21	28-Feb-25
BWFL26	8.280	R186	8.180	10	105.014	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.033	3 month JIBAR	7.883	215	100.029	10.04	19-Feb-25
BWJ2e27	7.883	3 month JIBAR	7.883	0	100.023	7.89	19-Feb-25
DBN29	10.283	3 month JIBAR	7.883	240	99.719	10.63	30-Nov-24
NEDJ2028	10.633	3 month JIBAR	7.883	275	102.529	10.98	28-Nov-24
ORYJ25	10.383	3 month JIBAR	7.883	250	100.068	10.43	18-Feb-25
BWJL25	8.783	3 month JIBAR	7.883	90	99.712	9.39	02-Dec-24
SBNA26	9.253	3 month JIBAR	7.883	137	99.873	9.60	25-Nov-24
SBKN26	9.323	3 month JIBAR	7.883	144	100.997	9.48	13-Jan-25
SBNG25	9.273	3 month JIBAR	7.883	139	101.195	9.43	05-Jan-25
SBNG27	9.573	3 month JIBAR	7.883	169	101.232	9.73	05-Jan-25
SBKN27	9.033	3 month JIBAR	7.883	115	101.911	9.38	07-Dec-24
BWJf26S	9.383	3 month JIBAR	7.883	150	99.692	9.73	02-Dec-24
LHNS01	10.833	3 month JIBAR	7.883	295	100.099	10.88	17-Feb-25
LHNO2	10.683	3 month JIBAR	7.883	280	101.546	10.85	29-Dec-24
PNJ25	10.583	3 month JIBAR	7.883	270	101.957	10.93	16-Dec-24
PNJ26	11.133	3 month JIBAR	7.883	325	101.992	11.48	18-Dec-24
PNJ27	11.133	3 month JIBAR	7.883	325	102.054	11.48	16-Dec-24
PNJ29	10.583	3 month JIBAR	7.883	270	101.899	10.93	18-Dec-24
FNBJ25S	9.333	3 month JIBAR	7.883	145	101.516	9.52	23-Dec-24
FNBJ27S	9.613	3 month JIBAR	7.883	173	101.560	9.80	23-Dec-24
GDW26	10.083	3 month JIBAR	7.883	220	99.642	10.43	03-Dec-24
GDW28	10.383	3 month JIBAR	7.883	250	99.632	10.73	03-Dec-24

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