

IJG Daily Bulletin

Tuesday, 21 November 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1600	9.40	0.59	5.99	-1.92	1853	102
NSX Local	680	0.16	0.02	2.13	34.01	693	44
JSE ALSI	74321	400.73	0.54	6.70	1.74	81338	69128
JSE Top 40	68245	319.42	0.47	6.84	1.93	75306	63312
JSE INDI	101906	733.10	0.72	8.72	12.84	109998	85608
JSE FINI	16837	66.20	0.39	7.72	8.45	17497	14240
JSE RESI	56507	137.68	0.24	2.60	-20.19	79846	52233
JSE Banks	10381	64.75	0.63	8.63	5.36	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	35151	203.76	0.58	6.35	6.05	35679	31430
S&P 500	4547	33.36	0.74	8.43	18.44	4607	3764
NASDAQ	14285	159.05	1.13	11.15	36.48	14447	10207
FTSE100	7496	-7.89	-0.11	2.39	0.60	8047	7207
DAX	15901	-17.83	-0.11	7.37	14.20	16529	13792
Hang Seng	17956	177.92	1.00	4.93	-9.23	22701	16834
Nikkei	33392	3.76	0.01	8.21	27.96	33853	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.28	-0.06	0.33	2.01	-6.80	19.92	16.70
N\$/£	22.91	-0.03	0.13	-1.05	-10.10	24.73	20.22
N\$/€	20.03	-0.01	0.07	-1.58	-8.95	21.33	17.49
N\$/AUD\$	12.02	-0.01	0.04	-1.67	-3.49	13.07	11.34
N\$/CAD\$	13.33	-0.03	0.25	0.85	-5.74	14.66	12.34
US\$/€	1.10	0.00	0.16	3.62	2.36	1.13	1.02
US\$/¥	147.51	-0.88	0.60	2.83	-11.11	151.91	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.00	-0.32	-0.39	-3.55	1.00	93.20	69.46
Gold	1992.22	14.15	0.72	0.42	9.22	2062.99	1729.01
Platinum	925.02	1.63	0.18	-1.29	-13.89	1134.95	843.10
Copper	383.95	-0.15	-0.04	4.16	0.93	427.55	355.75
Silver	23.78	0.34	1.45	4.11	-0.71	26.14	19.90
Palladium	1084.00	-8.30	-0.76	-3.74	-40.79	1810.00	948.50
Uranium	80.75	3.25	4.19	8.39	66.05	80.75	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1701	0.00	0.00	3.09	30.54	1701	1301
FNB	5000	0.00	0.00	0.00	61.98	5198	2943
LHN	391	1.00	0.26	0.26	30.33	396	300
MOC	750	0.00	0.00	4.46	6.53	810	702
NAM	70	0.00	0.00	0.00	2.94	70	68
NBS	3197	-2.00	-0.06	-0.06	50.35	3800	2126
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1247	4.00	0.32	0.16	21.07	1250	1024
PNH	1272	0.00	0.00	0.00	-3.64	1320	1272
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	845	0.00	0.00	11.18	91.61	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.82	104.42	-3.00	GC24	8.90	0	-0.16
R2030	10.04	90.72	-2.00	GC25	8.48	-34	-3.00
R213	10.59	82.13	-3.50	GC26	8.65	-17	-3.00
R2032	10.91	85.63	-2.50	GC27	8.61	-21	-3.00
R2035	11.60	83.11	-3.00	GC28	9.16	-88	-2.21
R209	11.69	64.90	-3.50	GC30	9.58	-46	-2.00
R2037	11.92	77.49	-3.00	GC32	10.13	-46	-3.50
R2040	12.17	77.75	-2.00	GC35	10.71	-98	-3.50
R214	12.01	60.23	-2.00	GC37	11.98	6	-3.00
R2044	12.22	74.17	-1.50	GC40	12.02	1	-2.00
R2048	12.12	73.78	-2.00	GC43	12.19	-3	-1.50
R2053	12.17	95.66	-1.50	GC45	11.92	-29	-1.50
				GC48	12.11	-1	-2.00
				GC50	11.56	-56	-2.00

The Day Ahead	
Economic News	
US Chicago Fed National Activity Index (Oct)	
US Existing Home Sales (Oct)	

NSX Market Wrap
N\$4.0m traded on the NSX yesterday with N\$1.5m worth of Shoprite Holdings and N\$748,927 worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$265,157 worth of FirstRand Namibia traded at market and N\$214,615 worth of Namibia Breweries traded down 2c. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.5% to 74,321.48 as 79 stocks gained, 42 fell, and 5 were unchanged. PPC rose 13.7%, Metair Investments gained 9.3% and Netcare climbed 6.0%. DRDGOLD fell 3.8%, Hudaco Industries dropped 3.4% and Tsogo Sun declined 3.3%.

International Market Wrap
The stock market extended its powerful November rally ahead of Nvidia Corp.'s results, with Wall Street also breathing a sigh of relief as a US\$16 billion sale of 20-year Treasuries lured bond buyers. Shortly after the auction results, US 10-year yields reversed course and fell to around 4.4%. The S&P 500 closed at the highest since August while the Nasdaq 100 hit a 22-month high. Both Nvidia and Microsoft Corp. climbed to fresh peaks amid a revival of the artificial-intelligence bid. In late trading, Zoom Video Communications rose on better-than-expected sales. Asian stocks advanced this morning and the dollar dropped to an 11-week low. A gauge of China developers gained as much as 7.6%, poised for the biggest increase since September.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	261.577	0.058	0.022	0.446	7.129	15 Feb	26 Jan	01 Feb
IJG All Bond Index	326.945	0.515	0.158	2.240	17.720	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.442	0.011	0.148	0.459	16.976	14 Jun	25 May	03 May
WIBAR 3m	7.681	0.012	0.156	0.814	4.06	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Leading Index fell 0.8% in October, as per the Conference Board.

Germany PPI fell 0.1% m/m and 11.0% y/y in October, as per the German Federal Statistical Office.

Local News

NamWater's desalination and power plant plans estimated at N\$4.2 billion. Namibia Water Corporation Ltd (NamWater) has unveiled plans for a large-scale desalination and power plant project along the central coast, with an estimated investment of N\$4.2 billion. The project, which will be rolled out in phases, aims to enhance water security and power generation in the region. Phase 1 of the project, encompassing the construction of a desalination plant, water carriage system, and associated infrastructure, is expected to cost N\$3 billion, while the full-capacity plants, including the Gaingu PV power plant and associated infrastructure, will come in at N\$4.2 billion. – The Brief

Further developing China-Namibia trade volumes. China's ambassador to Namibia Zhao Weiping has said the two countries' presidents maintain close working communication which is something that has provided strategic guidance for the development of bilateral relations. He noted the second important development in terms of bilateral relations this year is the picking up of the exchanges of official visits between the two countries which was almost completely stopped in the three years since the Covid-19 pandemic. "The third achievement of the bilateral relations is the further strengthening of bilateral trade and economic cooperation. - New Era

81.7% of beverages exported to South Africa. South Africa is Namibia's top market for both import and export of beverages, according to data provided by the Namibia Statistics Agency (NSA). During September 2023, South Africa remained the top primary source of beverage with a share of 92.8%, followed by Germany (4.2%), United States of America (0.9%) and United Kingdom with a share of 0.7%. Similarly, South Africa was the top export destination for beverages in September, accounting for 81.7%, followed by Zambia (6.9%). - Market Watch

Uranium mining not about short-term gain. Stampriet Aquifer Uranium Mining Association (Sauma) says the anticipated uranium mining at Leonardville should not be done for short-term economic benefit at the expense of community members, who could lose their livelihoods due to the contamination of the Stampriet Artesian Basin. Sauma and Namibia Agricultural Union spokesperson Tanja Dahl on Thursday said the issuing of several exclusive prospecting licences along the Stampriet Artesian Basin for uranium extraction using in-situ leaching have raised concerns. This method would use sulphuric acid, while the basin is a proclaimed water control area. - The Namibian

Namibia's horticulture exports hit N\$1.8 billion. Namibia's horticulture exports have doubled in the last seven years having exported products worth N\$1.77 billion for the 2022/23 financial year, a significant increase from N\$674 million in 2016/17, official data reveals. According to the Namibian Agronomic Board (NAB), horticulture exports amounted to 86.2 tonnes for the 2022/23 financial year compared to 41.4 tonnes in 2016, representing a prospective growth of the sector. – The Brief

Namibia cattle slaughters increase 111.3% in Q3. Namibia recorded a 111.3% increase in the number of cattle slaughtered at export abattoirs during the third quarter of 2023 to 34,398 compared to 16,281 cattle slaughtered in the prior period, official data shows. Data from the Meat Board shows that, during the quarter, a total of 91,154 cattle were marketed, an increase of 52.03% from 59,957 cattle marketed during the same period in 2022. – The Brief

SA Economic News

S&P rating decision boosts rand and bonds. The rand strengthened against the dollar on yesterday, extending a two-day gain, following S&P's decision to maintain South Africa's long-term foreign currency debt rating at BB- with a stable outlook. The ratings firm also affirmed the nation's long-term local currency grade at BB. Government bond yields declined for the fifth consecutive trading day, signaling the start of a broader recovery as November marks the second consecutive month of gains in the bond market.

Company News

First loss in Astral's history. **Astral Foods** reported the first loss in its 23-year history as power outages and the worst outbreak of highly pathogenic avian influenza increased costs at the South African company. The nation's second-largest poultry producer by market value swung to a net loss of R512 million in the 12 months through September, compared with a profit of R1.07 billion a year earlier. – Moneyweb

Barloworld unit posts record results. Diversified industrial conglomerate Barloworld said on Monday that its earth-moving equipment business in Southern Africa delivered record results in the 12 months ended September, despite lingering concerns about the shape of the global economy. Machine sales growth, aftermarket-sales revenue and favourable mining production and fleet replacements by customers underpinned a strong performance by Equipment Southern Africa. – Business Day

Netcare shares buoyed by strong results. Netcare – the second largest JSE-listed private hospital group in terms of market cap – saw its share price firm over 4% on Monday, after it reported a robust set of annual results with headline earnings and dividends up by double-digits. Group CEO Richard Friedland told Moneyweb the results represent Netcare's best financial performance yet post-Covid and despite tough macro economic conditions. – Moneyweb

Omnia weathers challenges to maintain strong interim financial position. The group maintained a disciplined focus on costs, prudent capital expenditure and stringent working capital management, which supported its robust financial position with a net cash balance of R1.6 billion, compared with R140 million in the six months ended September 30, 2022. This strong balance sheet ensures that Omnia is well placed in the current environment with strategic capital allocation optionality, the group avers. – Mining Weekly

Sirius to issue new shares to buy new properties in UK and Germany. Business park and storage warehouse owner **Sirius Real Estate** wants to raise about £145 million (R3.3billion) to buy more buildings in the short-term by issuing new shares, after recently acquiring new properties in Liverpool, Barnsley and three in the north of London for about £45 million. "The directors believe that the conditions in those markets currently present a significant near-term pipeline of attractive acquisition opportunities, and the [proposed] capital raise will provide the flexibility to execute on that pipeline and replenish funds to use opportunistically following several acquisitions in recent months," the company, valued at about R23.5bn on the JSE, said on Monday. – Business Day

Spar loses two directors. Wholesaler Spar has lost two non-executive directors, but it gave no reasons for the sudden resignations that took place on Friday. Andrew Waller and Jane Canny have resigned. – Business Day

SADC News

Zambia's bonds plunge as China-led lenders foil revamp deal. Zambia's dollar debt plunged after official creditors co-led by China and France rejected a revised bondholder restructuring proposal, stalling the revamp of US\$3 billion of outstanding notes. The development, which calls into question a Group of 20 plan to help poor countries overhaul unsustainable loans, comes after Zambia last month reached a memorandum of understanding with official creditors to restructure US\$6.3 billion of debt.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	379	51450	411	0.81	7.95	-22.44	76882	45786
B2G		5482	-133	-2.37	-10.18	-9.94	8050	5371
CGP		1701	0	0.00	3.09	30.54	1701	1301
FNB	5,304	5000	0	0.00	0.00	61.98	5198	2943
FST	3,795	6583	83	1.28	7.15	5.97	7452	5947
IVD	536	11818	13	0.11	15.90	9.93	11868	9537
KFS		1517	2	0.13	4.91	25.27	1517	1148
LHN	48,500	391	1	0.26	0.26	30.33	396	300
MMT	33,941	2205	8	0.36	5.15	28.20	2219	1665
MOC		750	0	0.00	4.46	6.53	810	702
NAM		70	0	0.00	0.00	2.94	70	68
NBK	389	20885	-8	-0.04	4.13	-1.75	23809	19544
NBS	6,713	3197	-2	-0.06	-0.06	50.35	3800	2126
NHL		220	0	0.00	0.00	25.71	230	175
OCE		6580	20	0.30	-4.91	3.97	7649	5550
OMM	3,717	1223	-11	-0.89	3.21	16.92	1333	1005
ORY	2,400	1247	4	0.32	0.16	21.07	1250	1024
PNH		1272	0	0.00	0.00	-3.64	1320	1272
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	1,502	6928	-28	-0.40	5.98	42.20	7145	4726
SNB	1,057	19514	207	1.07	6.70	16.30	20016	14910
SNM	52	28070	213	0.76	2.79	16.46	29368	23574
SNO		845	0	0.00	11.18	91.61	845	420
SRH	6,159	24975	38	0.15	4.57	10.51	26480	19440
TRW	258	7971	16	0.20	5.58	44.93	8284	4717
TTO		64	0	0.00	6.67	30.61	140	24
VKN		1329	9	0.68	6.92	0.15	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.25	13 October 2023	03 November 2023
MOC	46.45	Interim	11.79	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Final	8.18	15 September 2023	06 October 2023
PNH	10.00	Final	1.57	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Annual General Meeting	28 November 2023	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia
MOC	Results Release	08 December 2023	EPS and HEPS to be up between 0% and 5%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD	19212	19212	686	3.70	-5.41	-34.65	33235	17386
ENXGLD	35235	35235	-168	-0.47	-3.00	17.20	37858	28948
ENXPLT	16191	16191	216	1.35	-4.90	-7.11	20491	15406
SXNNAM	2037	2037	0	0.00	2.88	14.18	2037	1709
NGNGLD	33741	33741	-127	-0.38	-3.01	17.23	36220	27734
NGNPLD	19201	19201	675	3.64	-5.69	-34.87	33332	17101
NGNPLT	16031	16031	186	1.17	-5.07	-7.43	20328	15293
SXNEMG	5576	5576	31	0.56	6.55	14.54	5818	4763
SXNWDM	7786	7786	-2	-0.03	5.86	25.08	8157	6213
SXNNDQ	16650	16650	168	1.02	9.58	58.25	16893	10478
SXN500	8704	8704	54	0.62	7.14	29.10	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	3244	3244	-40	-1.2	5.6	56.7	3597	1518
CER	14	14	0	0.0	0.0	-22.2	32	12
DYL	1418	1418	38	2.8	-5.8	76.1	1671	587
FSY	974	974	51	5.5	9.8	67.4	1023	404
ELB	616	616	21	3.5	33.3	44.9	685	346
OSN	1334	1334	63	5.0	-2.3	-18.3	1761	1204
AGR	315	315	0	0	0.96	22.1	315	258

Fixed Income

Treasury Bills

Next Auction Date: 23-Nov-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.684	4.54	8.720	1.85
182-Day	8.826	8.51	8.863	1.07
273-Day	8.865	6.79	8.940	0.81
365-Day	8.913	5.45	8.959	1.28

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 22-Nov-23

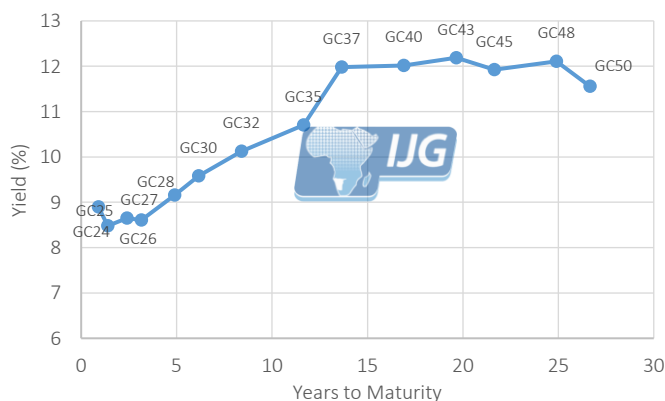
Commentary on Previous Auction:

The BoN received 82 bids worth N\$495.9m for the N\$195.0m worth of bonds on offer at the 08 November auction, with the GCs recording a bid-to-offer ratio of 2.51x and the GIs logging 2.69x. Demand was skewed towards the short end of the curve. The central bank remained price sensitive, rejecting all bids on the GC32, GC45, GC48 and GC50, and under-allocated on the GC28 and the GC40. The BoN ended up raising N\$139.6m of the N\$195.0m targeted issuance. The bonds that received allocations recorded an increase in spreads of 8bps on average while the yields of the ILBs were little changed from their pre-auction levels.

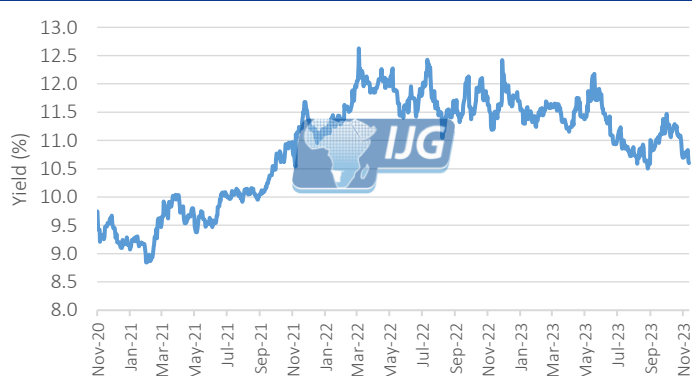
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.898	GT364/18Oct24	8.898	0	102.374	10.50	15-Apr-24
GC25	8.480	R186	8.820	-34	100.848	8.50	15-Apr-24
GC26	8.650	R186	8.820	-17	100.503	8.50	15-Apr-24
GC27	8.610	R186	8.820	-21	101.111	8.00	15-Jan-24
GC28	9.160	R2030	10.040	-88	98.261	8.50	15-Apr-24
GC30	9.580	R2030	10.040	-46	95.544	8.00	15-Jan-24
GC32	10.125	R213	10.585	-46	94.602	9.00	15-Apr-24
GC35	10.705	R209	11.685	-98	95.361	9.50	15-Jan-24
GC37	11.981	R2037	11.920	6	86.797	9.50	15-Jan-24
GC40	12.019	R214	12.010	1	85.045	9.80	15-Apr-24
GC43	12.188	R2044	12.215	-3	87.248	10.00	15-Jan-24
GC45	11.924	R2044	12.215	-29	87.422	9.85	15-Jan-24
GC48	12.110	R2048	12.120	-1	84.469	10.00	15-Apr-24
GC50	11.560	R2048	12.120	-56	92.769	10.25	15-Jan-24
GI25	3.200				149.778	3.80	15-Jan-24
GI27	4.739				111.425	4.00	15-Apr-24
GI29	5.176				127.772	4.50	15-Jan-24
GI33	5.809				113.945	4.50	15-Apr-24
GI36	6.180				107.393	4.80	15-Jan-24
Eurobond 2	7.324	10YUSBond	4.420	290	96.648	5.25	29-Apr-24
NAM04	10.580	R186	8.820	176	103.064	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.740	GC24	8.898	84	103.945	10.82	01-Feb-24
NEDX2030	8.595	GC25	8.480	12	104.157	10.21	29-Feb-24
BWFL23	7.410	GT364/08Dec23	7.668	-26	99.757	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	100.028	10.52	19-Feb-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	100.022	8.37	19-Feb-24
DBN29	10.767	3 month JIBAR	8.367	240	99.706	10.76	30-Nov-23
NEDJ2028	11.117	3 month JIBAR	8.367	275	102.552	11.12	28-Nov-23
ORYJ25	10.867	3 month JIBAR	8.367	250	100.058	10.87	18-Feb-24
BWJi24	9.867	3 month JIBAR	8.367	150	101.355	9.83	31-Dec-23
BWJL23	9.317	3 month JIBAR	8.367	95	99.695	9.31	02-Dec-23
BWJL25	9.527	3 month JIBAR	8.367	116	99.688	9.52	02-Dec-23
SBNA24	9.517	3 month JIBAR	8.367	115	99.896	9.52	24-Nov-23
SBNA26	9.737	3 month JIBAR	8.367	137	99.867	9.74	25-Nov-23
SBKN26	9.807	3 month JIBAR	8.367	144	101.000	9.78	13-Jan-24
SBNG25	9.757	3 month JIBAR	8.367	139	101.208	9.73	05-Jan-24
SBNG27	10.057	3 month JIBAR	8.367	169	101.245	10.03	05-Jan-24
BWJf26S	9.867	3 month JIBAR	8.367	150	99.677	9.86	02-Dec-23
LHN01	11.917	3 month JIBAR	8.367	355	100.095	11.92	17-Feb-24
LHN02	11.167	3 month JIBAR	8.367	280	101.564	11.13	29-Dec-23
PNJ24	11.367	3 month JIBAR	8.367	300	101.937	11.33	18-Dec-23
PNJ25	11.067	3 month JIBAR	8.367	270	101.947	11.03	16-Dec-23
PNJ26	11.617	3 month JIBAR	8.367	325	101.979	11.58	18-Dec-23
PNJ27	11.617	3 month JIBAR	8.367	325	102.043	11.58	16-Dec-23
FNBj25S	9.817	3 month JIBAR	8.367	145	101.538	9.78	23-Dec-23
FNBj27S	10.097	3 month JIBAR	8.367	173	101.582	10.06	23-Dec-23
GDW26	10.567	3 month JIBAR	8.367	220	99.625	10.56	03-Dec-23
GDW28	10.867	3 month JIBAR	8.367	250	99.614	10.86	03-Dec-23

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