

IJG Daily Bulletin

Thursday, 21 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1613	24.83	1.56	-0.73	-1.10	1853	1396
NSX Local	681	0.00	0.00	0.64	34.37	683	473
JSE ALSI	74824	1017.67	1.38	-0.17	2.43	81338	62194
JSE Top 40	68995	954.05	1.40	-0.41	3.05	75306	55844
JSE INDI	101406	28.10	0.03	-2.02	12.29	109998	75856
JSE FINI	16626	506.06	3.14	-2.10	7.09	17497	13646
JSE RESI	59982	892.81	1.51	4.07	-15.29	79846	54397
JSE Banks	10087	337.73	3.46	-3.25	2.37	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34441	-76.85	-0.22	-0.81	3.90	35679	28661
S&P 500	4402	-41.75	-0.94	-2.34	14.66	4607	3492
NASDAQ	13469	-209.06	-1.53	-4.03	28.69	14447	10089
FTSE100	7732	71.45	0.93	3.93	3.76	8047	6708
DAX	15782	117.11	0.75	-1.04	13.34	16529	11863
Hang Seng	17672	-213.94	-1.20	-3.86	-10.67	22701	14597
Nikkei	32597	-427.22	-1.29	-0.07	24.92	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.94	0.10	-0.50	-0.32	-10.03	19.92	16.70
N\$/£	23.33	0.05	-0.20	2.54	-11.73	24.73	18.68
N\$/€	20.14	0.10	-0.48	1.63	-9.43	21.33	17.21
N\$/AUD\$	12.13	-0.03	0.22	0.87	-4.39	13.07	11.29
N\$/CAD\$	14.04	0.03	-0.18	-0.45	-10.48	14.66	12.34
US\$/€	1.06	0.00	-0.24	-1.92	-0.65	1.13	0.95
US\$/¥	148.37	0.03	-0.02	-1.91	-11.63	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	92.91	-0.62	-0.66	7.00	13.18	95.96	69.70
Gold	1928.56	-1.74	-0.09	-0.60	5.73	2062.99	1614.96
Platinum	924.29	-6.53	-0.70	-4.90	-13.96	1134.95	838.11
Copper	374.05	-3.55	-0.94	-2.13	-1.82	433.30	325.00
Silver	23.18	-0.06	-0.25	-5.17	-3.23	26.14	17.97
Palladium	1265.00	-16.30	-1.27	3.80	-30.90	1810.00	1180.50
Uranium	67.00	0.00	0.00	12.84	37.78	67.00	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1640	0.00	0.00	4.46	25.86	1640	1070
FNB	4850	0.00	0.00	0.00	57.12	5140	2898
LHN	388	0.00	0.00	-1.77	29.33	396	267
MOC	713	0.00	0.00	0.28	1.28	750	701
NAM	69	0.00	0.00	-1.43	1.47	70	67
NBS	3660	0.00	0.00	-3.68	72.13	3800	1964
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	10.62	21.36	1250	1024
PNH	1274	0.00	0.00	-0.08	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	755	0.00	0.00	4.86	71.20	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.07	103.90	-2.00	GC23	7.69	0	-0.86
R2030	10.44	88.85	-3.00	GC24	8.01	-107	-2.00
R213	11.00	80.04	-2.00	GC25	8.95	-13	-2.00
R2032	11.37	83.29	0.00	GC26	8.87	-20	-11.11
R2035	12.07	80.48	-1.50	GC27	9.46	39	-2.00
R209	12.16	62.52	-1.50	GC28	9.81	-63	-13.12
R2037	12.41	74.77	-1.50	GC30	10.11	-33	-3.00
R2040	12.62	75.16	0.00	GC32	10.48	-52	-6.52
R214	12.54	57.61	0.00	GC35	11.56	-59	-10.86
R2044	12.72	71.29	1.00	GC37	12.06	-35	-9.81
R2048	12.62	70.87	0.50	GC40	12.26	-28	2.61
R2053	12.56	92.76	1.00	GC43	12.36	-36	5.80
				GC45	12.86	14	-10.61
				GC48	12.71	9	-10.96
				GC50	12.61	-1	-20.19

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.048	0.057	0.022	0.446	5.683	15 Feb	26 Jan	01 Feb
IJG All Bond Index	312.153	1.199	0.386	-0.034	12.394	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.408	0.006	0.081	0.325	16.441	14 Jun	25 May	03 May
WIBAR 3m	7.551	-0.025	-0.330	-1.692	2.30	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

The Day Ahead

Economic News

SA SARB Interest Rate Announcement
US Initial Jobless Claims (16 Sep)
US Philadelphia Fed Business Outlook (Sep)
US Existing Home Sales (Aug)
Eurozone Consumer Confidence (Sep P)

NSX Market Wrap

N\$4.1m traded on the NSX yesterday with N\$1.8m worth of Standard Bank Group and N\$1.2m worth of FirstRand exchanging hands. On the local bourse N\$164,000 worth of Capricorn Group traded at market. N\$280,845 worth of ETFs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 1.4% to 74,824.09 as 94 stocks gained, 31 fell, and 1 were unchanged. Harmony Gold rose 8.3%, Bytes Technology Group gained 8.2% and Raubex Group climbed 6.9%. Thungela Resources fell 4.7%, Cashbuild dropped 4.7% and Alexander Forbes declined 3.2%.

International Market Wrap

Stocks retreated, while bond yields climbed alongside the dollar, with the Federal Reserve signalling interest rates will be higher for longer after deciding to stay on hold in September. The S&P 500 dropped almost 1%, while the Nasdaq 100 underperformed amid a slide in giants like Apple and Tesla. Treasury two-year yields hit the highest since 2006. Swap contracts priced in fewer rate cuts next year than previously anticipated. The greenback erased losses. The MSCI China Index fell 1.4% on Thursday and headed for the lowest close since November as pessimism persisted about the nation's economic recovery. Tech stocks in Hong Kong slid over 2%. Australian and New Zealand bond yields surged.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

South Africa CPI rose 0.3% m/m and 4.8% y/y in August, as per Statistics South Africa.

South Africa Retail Sales remained steady month-on-month, but fell 1.8% y/y in July, as per Statistics South Africa.

US MBA Mortgage Applications rose 5.4% w/w in the week of 15 September, as per the Mortgage Bankers Association.

Eurozone Construction Output rose 0.8% m/m and 1.0% y/y in July, as per Eurostat.

UK CPI rose 0.3% m/m and 6.7% y/y, **RPI** rose 0.6% m/m and 9.1% y/y, and **PPI** rose 0.2% m/m but fell 0.4% y/y in August, as per the Office for National Statistics.

Germany PPI rose 0.3% m/m but fell 12.6% y/y in August, as per the Federal Statistical Office.

Local News

Fishcor too broke to catch own fish. The National Fishing Corporation of Namibia (Fishcor) does not have the money and expertise to catch the horse mackerel quota it has been awarded by the government. This is despite the company having been part of the industry since 1991. Fishcor chief executive Clive Gawanab says the parastatal has until 31 December to land the 8,000 tonnes of fish before the end of the fishing season. The quota cannot be carried over to the next season. With no money and a looming deadline, Gawanab says the parastatal has considered a private fishing operator as a solution. The company has roped in Mabasen Atlantic Fishing to catch the fish on Fishcor's behalf. – The Namibian

Namibia targets N\$22.7bn raise for sustainable development. President Hage Geingob says Namibia aims to mobilise N\$22.7 billion this year through public-private collaboration and targeted economic diplomacy, to address sustainable development goals and climate change. The N\$22.7 billion target, Geingob said, can be achieved through various innovative financial tools such as green bonds, sustainability bonds, grants and official development assistance. "Our efforts to support domestic resource mobilisation have also been central to complementing the efforts of our partners to meet our development needs. Namibia will continue in its endeavours to scale up domestic resources as a means for financing our developmental agenda," the President said. – The Brief

Namibia launches drought relief programme. Deputy Minister of Agriculture, Water and Land Reform, Anna Shiweda on Tuesday said the government has officially declared a state of drought in Namibia. She said measures are being put into motion to initiate a comprehensive drought relief programme aimed at assisting the vulnerable and affected communities residing in all 14 regions of the country. – New Era

US missing out on Namibia's hydrogen, mineral boom, Geingob says. Namibian President Hage Geingob said the US is missing out on a chance to invest in green hydrogen projects and mineral resources in the southern African nation, while the European Union is showing great interest. German officials visited Namibia in December and considered investing there as they search for new energy sources to address a transition to cleaner technologies and compensate for a cut-off from Russian gas supplies since the invasion of Ukraine. The hydrogen projects are at a planning stage, while oil discoveries are still undergoing an appraisal process to determine whether they are commercially viable. "When I go to Europe, everyone is running to Namibia because we have green hydrogen," Geingob said in a panel discussion in New York on Tuesday, adding that the nation also has lithium and rare minerals deposits. "Americans are left out." – Bloomberg

SA Economic News

South African budget chief sees little scope to raise taxes. South Africa has little scope to raise taxes and needs to consider other options to stabilize the state's finances, according to Edgar Sishi, the head of the National Treasury's budget office. He said that "South Africa faces a limitation on its domestic revenue mobilization. That's not the same as saying that it can't mobilize more". Taxes "are beyond the averages of our peers, indicating a competitive disadvantage" he added.

Company News

Growth-hungry **Bidvest** scoops up another cleaning business down under. Industrial giant Bidvest said on Wednesday it has agreed to buy hygiene business Consolidated Property Services (CPS), a move which will double its facilities management footprint in Australia. Established in 1977, CPS is a leading Australian provider of integrated property services to more than 145 sites across Victoria, New South Wales and South Australia, the group said. Headquartered in Melbourne, CPS employs almost 3,500 people and the vast majority of its revenue is generated from direct contracts with building owners and tenants, with many of these relationships spanning in excess of 10 years. Bidvest did not provide a price for the acquisition in its voluntary update, meaning it is less than 5% of its about R93 billion market value, or less than about R4.65 billion. – News 24

JSE aims to stem exits with simpler listing rules. The JSE, which has almost halved in size over the past two decades, is looking at rewriting its listing requirements and cutting the red tape that has made it unattractive for local and offshore companies. Africa's biggest exchange by value said on Tuesday it will embark on a "simplification project" over the next 18 months with the aim of using understandable language in its listing requirements in the hope of attracting more companies. The bourse also hopes the project will lead to a reduction in the volume of listing requirements. – Business Day

PPC flags continued volume pressure in SA, but 10% price hike helps with profit. Africa's largest cement maker, PPC, has flagged continued volume pressure in SA, but double-digit price increases and a stabilisation of volume has still helped with a lift in operating profit, while it has received a boost from its other operations. Group revenue for PPC's SA and Botswana operations rose 5% in the five months to end-August, the group said in a voluntary update on Wednesday, and while cement sales volumes fell 6%, core profit increased 5%. The group reported average selling price increases of 10% in this region, saying that cement volumes in the inland region continued their decline, albeit at a significantly lower rate. – News 24

Southern Sun boosted by recovery in occupancies. Southern Sun on Wednesday reported a strong increase in occupancy in the first five months of its financial year with international events such as the Brics summit in Johannesburg and the Netball World Cup in Cape Town driving demand as the tourism industry continues to recover to pre-pandemic levels. The company, valued at about R7.1bn on the JSE, said in a trading statement on Wednesday that the return of domestic and international travellers, along with the demand for conferences and events, boosted its occupancy rate by 11.1 percentage points year on year to 55.3% in the five months to end-August. The same period last year was still affected by the Omicron variant, which damped demand for travel. – Business Day

SADC News

Congo sees expanded UAE mining investment, seeks Inga partners. The Democratic Republic of Congo is still looking for partners for the world's biggest hydropower project and expects expanded mining investments from the United Arab Emirates as the central African nation prepares for December elections. While talks have stalled over development of the 44-gigawatt Grand Inga project with Australian billionaire Andrew Forrest and his company, Fortescue Future Industries, President Felix Tshisekedi told reporters in New York there is interest in the project from other potential partners.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	200	53479	364	0.69	5.48	-19.38	76882	47491
B2G		5993	-91	-1.50	2.53	-1.54	8050	5164
CGP	10,000	1640	0	0.00	4.46	25.86	1640	1070
FNB		4850	0	0.00	0.00	57.12	5140	2898
FST	18,504	6675	193	2.98	-9.06	7.45	7452	5728
IVD		10735	287	2.75	-3.15	-0.14	11758	6891
KFS	4,000	1340	7	0.53	-4.29	10.65	1450	1046
LHN		388	0	0.00	-1.77	29.33	396	267
MMT		1997	46	2.36	-0.79	16.10	2047	1502
MOC		713	0	0.00	0.28	1.28	750	701
NAM		69	0	0.00	-1.43	1.47	70	67
NBK	1,516	20924	702	3.47	-3.04	-1.57	23809	19587
NBS		3660	0	0.00	-3.68	72.13	3800	1964
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7525	-41	-0.54	8.54	18.90	7649	5250
OMM		1227	17	1.41	-3.31	17.30	1333	947
ORY		1250	0	0.00	10.62	21.36	1250	1024
PNH		1274	0	0.00	-0.08	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	3,500	6890	118	1.74	1.10	41.42	6890	4726
SNB	9,534	18795	723	4.00	-2.72	12.02	19865	14313
SNM		30628	-129	-0.42	2.57	19.43	31247	24100
SNO		755	0	0.00	4.86	71.20	845	420
SRH		24519	63	0.26	-7.07	8.49	26480	19440
TRW	2,800	7452	-156	-2.05	2.84	35.49	7608	4717
TTO		59	0	0.00	5.36	20.41	140	24
VKN		1380	54	4.07	3.14	3.99	1466	1185

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.10	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.41	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	101.00	Interim	8.68	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.66	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NBS	Earnings Release	22 September 2023	Basic EPS are expected to increase by more than 950% while, HEPS from continuing operations for the year ended 30 June 2023 are expected to decrease by between 28% and 33% compared to the comparative financial period.
PNH	Earnings Release	25 September 2023	Basic EPS and HEPS for the period are anticipated to be materially lower (between 10% and 30%) in relation to the 30 June 2022 comparative period.
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23188	160	0.69	4.44	-21.12	40079	21013
ENXGLD		35425	-140	-0.39	-0.71	17.84	37858	28611
ENXPLT		16984	-367	-2.12	-4.77	-2.56	20491	14883
SXNNAM		1966	6	0.31	-0.81	10.20	1995	1692
NGNGLD	826	33879	-155	-0.46	-0.80	17.70	36220	27442
NGNPLD		23115	85	0.37	3.70	-21.59	40093	21037
NGNPLT		16856	-344	-2.00	-4.66	-2.67	20328	14772
SXNEMG		5580	-45	-0.80	-1.88	14.63	5818	4593
SXNWDM		7914	-7	-0.09	-1.59	27.13	8157	6055
SXNNDQ		16183	-52	-0.32	-2.54	53.82	16893	10478
SXN500		8710	-15	-0.17	-2.22	29.19	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2947	-148	-4.8	23.9	42.4	3328	1518
CER		13	0	0.0	0.0	-27.8	32	10
DYL		1296	-56	-4.1	20.7	61.0	1352	587
FSY		830	-45	-5.1	27.9	42.6	894	404
EL8		563	-24	-4.1	3.1	32.5	641	346
AGR		311	0	0	0.00	20.5	311	252

Fixed Income

Treasury Bills

Next Auction Date: 21-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.297	-1.81	8.350	0.61
182-Day	8.494	-6.09	8.531	1.67
273-Day	8.579	-8.25	8.590	2.86
365-Day	8.571	-6.16	8.592	2.99

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 27-Sep-23

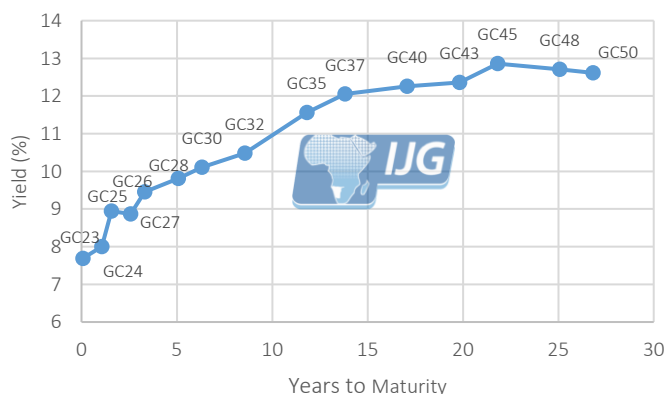
Commentary on Previous Auction:

The BoN received N\$911.2m worth of bids for the N\$400m worth of bonds on offer at the 20 September government bond auction. The GCs recorded a bid-to-offer of 2.39x, with the bulk of the demand concentrated on the outer edges of the curve, while the GIs logged 1.53x. All bonds on offer were fully subscribed, however the BoN took advantage of the strong demand by rejecting several bids on the GC40, GC43 and GI27 that were further away from pre-auction levels, resulting in under-allocation, and instead overallocated on the GC28, GC45-GC50, and GI29. The central bank ended up raising N\$401.1m. The vanilla bond spreads narrowed by an average of 8bps.

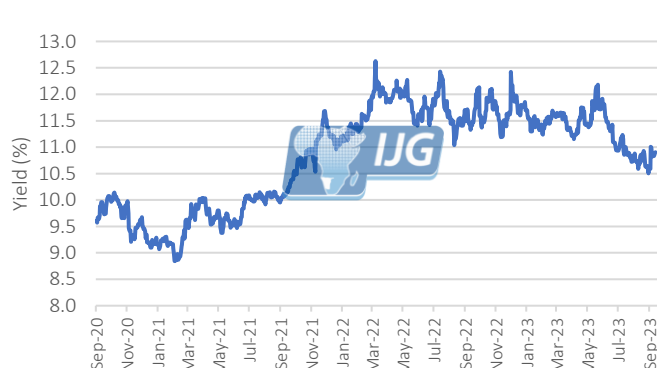
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.690	GT364/20Oct23	7.690	0	99.476	8.85	15-Oct-23
GC24	8.005	R186	9.070	-107	101.806	10.50	15-Oct-23
GC25	8.945	R186	9.070	-13	98.796	8.50	15-Oct-23
GC26	8.869	R186	9.070	-20	98.603	8.50	15-Oct-23
GC27	9.455	R186	9.070	39	97.373	8.00	15-Jan-24
GC28	9.809	R2030	10.440	-63	94.304	8.50	15-Oct-23
GC30	10.110	R2030	10.440	-33	91.755	8.00	15-Jan-24
GC32	10.485	R213	11.000	-52	91.141	9.00	15-Oct-23
GC35	11.561	R209	12.155	-59	88.593	9.50	15-Jan-24
GC37	12.057	R2037	12.410	-35	84.697	9.50	15-Jan-24
GC40	12.256	R214	12.540	-28	81.944	9.80	15-Oct-23
GC43	12.363	R2044	12.720	-36	84.446	10.00	15-Jan-24
GC45	12.859	R2044	12.720	14	79.901	9.85	15-Jan-24
GC48	12.705	R2048	12.620	9	79.018	10.00	15-Oct-23
GC50	12.613	R2048	12.620	-1	83.799	10.25	15-Jan-24
GI25	3.200				148.157	3.80	15-Jan-24
GI27	4.440				111.166	4.00	15-Oct-23
GI29	5.094				126.462	4.50	15-Jan-24
GI33	5.579				114.202	4.50	15-Oct-23
GI36	5.978				107.684	4.80	15-Jan-24
Eurobond 2	7.950	10YUSBond	4.407	354	96.941	5.25	29-Oct-23
NAM04	10.830	R186	9.070	176	100.804	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	8.925	GC24	8.005	92	102.990	10.82	01-Feb-24
NEDX2030	9.060	GC25	8.945	12	102.072	10.21	29-Feb-24
BWFi23	7.878	GC23	7.690	42	99.806	8.72	29-Sep-23
BWFL23	7.920	GT364/08Dec23	8.178	-26	100.931	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	100.920	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.737	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.582	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.692	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	100.979	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.731	10.00	30-Sep-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.430	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.456	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.466	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.698	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.688	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	101.878	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	102.085	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	102.148	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.482	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	101.105	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	99.726	11.29	29-Sep-23
PNJ24	11.333	3 month JIBAR	8.333	300	100.060	11.33	18-Dec-23
PNJ25	11.033	3 month JIBAR	8.333	270	100.118	11.03	16-Dec-23
PNJ26	11.583	3 month JIBAR	8.333	325	100.062	11.58	18-Dec-23
PNJ27	11.583	3 month JIBAR	8.333	325	100.124	11.58	16-Dec-23
FNBj25S	9.783	3 month JIBAR	8.333	145	99.920	9.94	23-Sep-23
FNBj27S	10.063	3 month JIBAR	8.333	173	99.917	10.22	23-Sep-23
GDW26	10.533	3 month JIBAR	8.333	220	100.493	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.507	10.99	03-Sep-23

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