

IJG Daily Bulletin

Monday, 21 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1803	28.51	1.61	0.88	0.10	1933	1524
NSX Local	749	0.00	0.00	2.94	8.28	749	678
JSE ALSI	98687	1333.73	1.37	2.34	17.35	98867	77165
JSE Top 40	90974	1360.71	1.52	2.50	20.68	91176	70516
JSE INDI	138235	1097.10	0.80	0.83	16.47	138644	105051
JSE FINI	21419	423.35	2.02	0.79	3.93	21735	16975
JSE RESI	81001	1642.46	2.07	7.72	56.05	82433	50764
JSE Banks	12918	270.77	2.14	0.71	2.01	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44342	-142.30	-0.32	0.56	4.23	45074	36612
S&P 500	6297	-0.57	-0.01	1.48	7.06	6316	4835
NASDAQ	20896	10.01	0.05	2.58	8.21	20981	14784
FTSE100	8992	19.48	0.22	2.64	10.02	9017	7545
DAX	24290	-81.42	-0.33	1.59	22.00	24639	17025
Hang Seng	24890	63.96	0.26	3.40	24.08	24874	16441
Nikkei	39819	-82.08	-0.21	-1.65	-0.19	40853	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.71	-0.01	0.04	0.02	6.41	19.93	17.04
N\$/£	23.77	0.01	-0.04	2.32	-0.86	25.47	22.44
N\$/€	20.60	0.00	0.00	1.34	-5.32	22.15	18.50
N\$/AUD\$	11.53	0.00	-0.02	1.04	1.08	12.25	11.26
N\$/CAD\$	12.91	-0.01	0.04	0.80	1.43	14.03	12.46
US\$/€	1.16	0.00	0.06	-1.31	12.35	1.18	1.01
US\$/¥	148.30	-0.51	0.34	-2.88	6.00	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	69.36	0.08	0.12	3.93	-4.50	79.40	57.70
Gold	3367.73	17.79	0.53	1.96	28.32	3500.10	2353.24
Platinum	1438.41	9.08	0.64	5.81	58.49	1484.26	898.65
Copper	560.10	-0.35	-0.06	10.20	36.11	589.55	409.55
Silver	38.31	0.13	0.35	6.09	32.55	39.13	26.45
Palladium	1293.00	-10.00	-0.77	16.79	39.57	1373.50	883.50
Uranium	71.15	-0.10	-0.14	-4.30	-2.40	84.65	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2174	0.00	0.00	0.46	5.64	2174	1936
FNB	5151	0.00	0.00	9.32	10.77	5151	4600
LHN	660	0.00	0.00	1.38	32.00	665	455
MOC	856	0.00	0.00	0.71	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	0.00	0.00	-0.03	-0.07	2950	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1077	0.00	0.00	2.09	18.61	1077	869

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.77	103.57	-3.00	GC26	7.75	0	0.02
R2030	8.44	98.38	-2.00	GC27	7.81	4	-3.00
R213	8.80	92.13	-2.00	GC28	8.75	31	-2.00
R2032	9.14	95.61	-2.00	GC30	9.13	69	-2.00
R2035	9.94	93.49	-1.00	GC32	9.70	90	-2.00
R209	10.23	74.49	-1.00	GC35	11.08	86	-1.00
R2037	10.50	86.81	-0.50	GC37	11.34	84	-0.50
R2040	10.99	85.76	1.50	GC40	11.85	89	1.00
R214	10.97	66.94	1.00	GC43	11.97	70	2.00
R2044	11.28	80.55	2.00	GC45	12.04	76	2.00
R2048	11.26	79.53	2.00	GC48	12.11	85	2.00
R2053	11.19	103.65	2.50	GC50	12.12	86	2.00

The Day Ahead	
Economic News	
US Leading Index (Jun)	
UK Rightmove House Prices (Jul)	

NSX Market Wrap	
N\$85.9m traded on the NSX on Friday with N\$33.5m worth of Shoprite Holdings and N\$16.3m worth of Oceana Group exchanging hands. On the local bourse N\$790,524 worth of FirstRand Namibia traded at market. N\$68.3m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.4% to 98,687.07 as 87 stocks gained, 36 fell, and 2 were unchanged. African Rainbow Minerals rose 5.2%, Valterra Platinum gained 5.1% and Sibanye Stillwater climbed 4.8%. Mondi PLC fell 3.3%, Assura PLC dropped 3.1% and Primary Health Properties declined 2.8%.	

International Market Wrap	
Bond yields fell as Federal Reserve Governor Christopher Waller reiterated his case for a July rate cut, while data showed consumer expectations for inflation improved. Stocks wavered amid earnings. President Donald Trump signed the stablecoins bill in a win for the crypto industry. Short-dated Treasuries led gains as Waller hinted, he would dissent if his colleagues vote to hold rates steady in July. Bonds also rose as University of Michigan data showed consumers expect prices to increase at an annual rate of 4.4% over the next year, down from 5% in the prior month. The dollar edged lower but notched an advance for the week. The yen recouped some of last week's losses as investors weighed the extent of the defeat suffered by Japan's ruling coalition in the weekend's upper-house election.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	298.374	0.059	0.020	0.395	4.203	12 Feb	30 Jan	29 Jan
IJG All Bond Index	389.880	0.062	0.016	-1.219	3.616	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Housing Starts rose to 1.321 million in June, above market, as per the U.S. Census Bureau.

US University of Michigan Sentiment rose 1.1 points to 61.8 in June, above market, as per the University of Michigan.

Local News

Namibia meets 64% of power demand through local generation in May. Namibia generated 64.4% of its domestic electricity requirements in May 2025, producing a total of 279,548 megawatt-hours (MWh), according to the Namibia Statistics Agency (NSA). This contribution remained broadly unchanged from April 2025 and May 2024. Total electricity supplied to the domestic economy in May reached 434,154 MWh — a 12.9% increase from April and 9.2% higher than in the same month last year. “The Ruacana Hydro Power Station was the largest contributor to local generation, producing 88.0% or 245,900 MWh of total local output, followed by Independent Power Producers with 9.4% and the Omburu PV Solar Power Station with 1.6%,” the NSA said. — Mining & Energy

Windhoek faces N\$2.67 billion road maintenance backlog. The City of Windhoek has accumulated a road maintenance backlog of N\$2.67 billion between 2020 and 2025 due to chronic underfunding, according to Acting Strategic Executive for Infrastructure, Water and Technical Services, Rowan Adams. Adams said the city requires N\$384 million each year to keep its road network in a functional condition, but actual annual allocations have fallen far short. “The asset replacement value of Windhoek’s road network is N\$15.4 billion,” he said. “However, maintaining this infrastructure at a functional standard requires N\$384 million per year. In contrast, the actual annual budget has been far below this amount, contributing to a growing backlog of road maintenance, now estimated at N\$2.67 billion.” — The Brief

Mining output rebounds in May, driven by zinc, gold and diamonds. Namibia’s Mining Production Composite Index rose by 6.4% in May 2025, recovering from a sharp contraction of 11.8% in April, according to the Namibia Statistics Agency (NSA). The monthly increase was largely driven by higher output of zinc concentrate and contained, gold bullion, and diamonds, although uranium production declined during the same period. Overall, the 6.4% month-on-month growth and a 32.8% year-on-year increase point to a positive trend for the mining sector in mid-2025. Production of zinc concentrate and contained rose by 12.1% in May, reversing a steep 45.2% drop in April. On an annual basis, the index registered a slight increase of 0.2%. — Mining & Energy

Koryx has big plans for Noordoewer. Canadian copper exploration company Koryx Copper Inc. is advancing its wholly owned Haib Copper Project in Namibia through its subsidiary, Haib Minerals. The project involves the proposed extraction of approximately 2.8 million tonnes of copper from deposits located near Noordoewer along the Orange River. To ensure responsible development, the company has commissioned an environmental impact assessment (EIA) to evaluate the potential ecological and social impacts of the mining operation. The Haib Copper Project is located about 25 km southwest of Noordoewer on the southern border of Namibia. The Haib copper deposit is well exposed, with numerous secondary copper minerals such as malachite and chrysocolla evident in fractures and joints, especially along the Volstruis River which traverses the centre of the deposit. However, this location complicates copper mining. The deposit was discovered during the German colonial era, but its remote location in the middle of high, rugged mountains has repeatedly deterred investors. — Namibian Sun

SA Economic News

South Africa aims to grow China exports amid US tariffs. Facing a US tariff of 30 per cent from August 1, South Africa is intensifying efforts to grow its exports to China and address a persistent trade imbalance. A high-level delegation, led by Deputy President Paul Mashatile, has been on a week-long visit to Beijing, seeking investments and pitching strategic opportunities to diversify the nation’s export basket beyond basic commodities towards higher-value products such as pharmaceuticals, automotive goods and green energy technologies. In a speech at the South Africa China Investment Forum, held on the sidelines of the third China International Supply Chain Expo (CISCE) in Beijing last week, Mashatile said his country’s trade deficit with China had risen from less than US\$1 billion annually between 1988 and 2000 to US\$9.71 billion by 2023.

Company News

BHP hit by potash cost blowout; iron-ore and copper set records. The world’s largest miner said capital expenditure (capex) for Jansen Stage 1 is now expected to reach between US\$7.0-billion and US\$7.4 billion, up from a previous US\$5.7-billion estimate. First production from the Saskatchewan-based mine may revert to its original mid-2027 timeline. BHP cited “inflationary and real cost escalation pressures, design development and scope changes, and our current assessment of lower productivity outcomes over the construction period”. Jansen Stage 1 is now 68% complete. The company has spent US\$4.5 billion on the project so far. A decision on the timing and final capex estimate is expected in the second half the 2026 financial year. — Mining Weekly

Capitec set to enter market for cross-border remittances. SA’s largest bank by customer numbers, Capitec, is set to launch a foray into the growing cross-border remittances market, targeting about seven African countries, in a move that will see the group further diversify its revenue streams. “I think it’s quite exciting to go into that particular market,” Gerrie Fourie told the group’s shareholders at the AGM held on Friday, his last day at the helm of the lender following his retirement. He did not mention the countries the bank has selected for the product’s launch, with the financial services group saying it will issue a public communication soon. — Business Day

Orion will be producing Prieska concentrate by Christmas next year, new CEO assures. “We’re now very clear on transitioning from a developer explorer to a producer. We’ll do so in a considered and detailed manner, but rest assured, we’ll be producing concentrate by the end of next year,” Lennox emphasised to Mining Weekly in a Zoom interview. The permitted Prieska, last operated in 1991, has a compliant resource of 31-million tonnes at 1.2% copper and 3.6% zinc. A definitive feasibility study (DFS) published in March confirmed the potential to develop a long-life operation through a two-phase development strategy. — Mining Weekly

Vodacom and **Remgro** signal big changes to fibre merger. As Vodacom and Remgro gear up to face the Competition Appeals Court this week over their R13bn fibre merger, the companies have decided to rejig the terms of their agreement. Under the new construct, Remgro has revealed that its telecom unit Community Investment Ventures Holdings (CIVH), operating as Maziv, is now valued at R36bn, inclusive of internet service provider Herotel. According to the original terms, SA’s largest mobile operator was meant to take a 30% stake in Maziv, together worth an estimated R13bn with the option of 40%. That option is now down to 34.95%. — Business Day

SADC News

Mozambique won World Bank backing for its plan to build Southern Africa’s biggest hydropower plant in half a century. The lender plans to provide debt and equity funding as well as risk guarantees and insurance for the US\$5 billion Mphanda Nkuwa plant on the Zambezi river and an associated US\$1.4 billion power transmission project, World Bank President Ajay Banga said in an interview in Mozambique.

Vedanta Resources Ltd.’s **Zambian** copper mining unit plans to refurbish its smelter as part of efforts to ramp up production from operations the company recovered last year. The plant will undergo “a full shutdown and refurbishment” to “restore structural integrity and improve efficiency,” Konkola Copper Mines said on Wednesday in an emailed statement. While the firm is targeting output of 300,000 tons by the start of next decade, production was less than 10% of that last year.

Angola’s central bank left its benchmark interest rate unchanged at 19.5% for a seventh straight meeting due to “persistent uncertainty” in international markets, Governor Manuel Tiago Dias says at a press conference in Soyo, an oil-producing town northeast of Luanda.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	192	53300	432	0.82	1.40	-1.66	58398	43081
B2G		6078	-84	-1.36	-3.11	33.76	6656	4303
CGP		2174	0	0.00	0.46	5.64	2174	1936
FNB	15,347	5151	0	0.00	9.32	10.77	5151	4600
FST	176,192	7667	176	2.35	1.29	0.93	8903	6290
IVD	107,720	13319	199	1.52	0.70	6.52	14294	10285
KFS		2215	-10	-0.45	0.09	12.90	2228	1600
LHN		660	0	0.00	1.38	32.00	665	455
MMT	650	3443	87	2.59	0.41	13.78	3597	2316
MOC		856	0	0.00	0.71	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	260	24566	400	1.66	1.07	-12.80	30900	22102
NBS		2889	0	0.00	-0.03	-0.07	2950	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE	308,741	5294	59	1.13	1.09	-21.55	7175	5235
OMM	2,946	1192	49	4.29	-1.24	-4.72	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	935	8854	209	2.42	-0.15	1.91	9147	7133
SNB	31,217	23206	507	2.23	1.99	4.64	25042	20231
SNM	338	44540	341	0.77	4.07	13.44	44540	31468
SNO		1077	0	0.00	2.09	18.61	1077	869
SRH	121,508	27721	664	2.45	0.09	-5.87	38854	25022
TRW	338	7045	145	2.10	-1.36	-32.00	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1952	-17	-0.86	-0.56	8.63	2001	1633

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.75	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	12.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.78	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SBF	Annual General Meeting	07 August 2025	AGM will be held at Wanderers, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21734	461	2.17	14.97	33.58	21734	15222
ENXGLD		57390	-183	-0.32	1.55	20.85	61728	42083
ENXPLT		24647	304	1.25	8.37	49.25	24647	15723
SXNNAM		2401	0	0.00	0.71	0.33	2418	2215
NGNGLD		54908	-103	-0.19	1.59	20.83	59049	40247
NGNPLD		21784	590	2.78	14.88	33.73	21784	15449
NGNPLT	275,581	24452	255	1.05	8.03	49.18	24776.88	15558
SXNEMG		7060	-20	-0.28	1.91	11.48	7080	5898
SXNWDM		10472	-80	-0.76	0.68	3.96	10578	8862
SXNNDQ		23404	-221	-0.94	1.35	2.96	23625	18823
SXN500		11829	-59	-0.50	1.29	1.18	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2365	12	0.5	4.3	-8.4	2785	1918
AMETCN		1369	-9	-0.7	0.3	-4.1	1575	972
APETCN		1788	-12	-0.7	4.7	-22.5	2352	1620
BHETCN		2474	8	0.3	-2.7	-1.7	3005	2176
FAETCN		2495	-32	-1.3	-6.6	10.5	2771	1628
MSETCN		2478	-24	-1.0	2.4	13.0	2505	1804
MWETCN		1833	-10	-0.5	0.7	3.5	1861	1560
NFETCN		2354	-129	-5.2	-9.9	26.3	2630	1213
TSETCN		2366	20	0.9	1.7	-27.2	3550	1430
SRETEN		1522	-9	-0.6	-0.1	-0.1	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3346	-114	-3.3	-13.4	-1.2	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		2102	-27	-1.3	8.5	60.1	2148	926
FSY		726	-43	-5.6	-9.8	-13.4	1059	552
EL8		301	6	2.0	-18.9	-2.6	481	225
KYX		1335	-72	-5.1	12.4	12.4	1492	1210
AGR		385	0	0.0	-0.3	3.8	386	365
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 24-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.500	-4.46	7.520	2.39
182-Day	7.645	-0.45	7.650	1.49
273-Day	7.754	-0.57	7.768	1.98
365-Day	7.738	0.16	7.770	2.44

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 06-August-2025

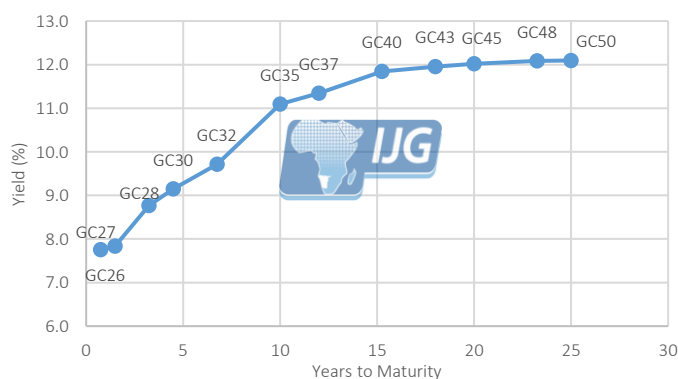
Commentary on Previous Auction:

Demand was robust at the government bond auction held on 14 July, with the Bank of Namibia (BoN) receiving total bids of N\$2.45 billion bids against the N\$1.99 billion on offer, resulting in an overall bid-to-offer ratio of 1.23x. Among the vanilla bonds, strong demand was observed along the belly of the curve (GC32 - GC37), as well as the longer-dated GC48 and GC50 – all of which were oversubscribed. While the remaining vanilla bonds were undersubscribed, the category as a whole posted a solid bid-to-offer ratio of 1.36x. The inflation-linked bonds (ILBs) attracted moderate demand, recording a bid-to-offer ratio of 1.06x. The newly issued GI31 and GI41 attracted the most interest, accounting for 60% of total bids. The BoN under-allocated on all ILBs. In the end, the central bank issued N\$1.99 billion.

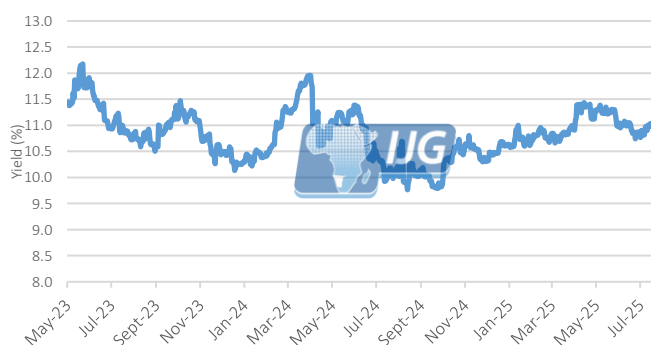
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.754	GT364/16Apr26	7.754	0	102.692	8.50	15-Oct-25
GC27	7.805	R186	7.770	4	100.334	8.00	15-Jan-26
GC28	8.747	R2030	8.440	31	101.475	8.50	15-Oct-25
GC30	9.126	R2030	8.440	69	95.989	8.00	15-Jan-26
GC32	9.697	R213	8.800	90	98.892	9.00	15-Oct-25
GC35	11.081	R209	10.225	86	90.663	9.50	15-Jan-26
GC37	11.339	R2037	10.500	84	88.180	9.50	15-Jan-26
GC40	11.852	R214	10.965	89	88.164	9.80	15-Oct-25
GC43	11.971	R2044	11.275	70	85.644	10.00	15-Jan-26
GC45	12.039	R2044	11.275	76	83.652	9.85	15-Jan-26
GC48	12.105	R2048	11.260	85	86.274	10.00	15-Oct-25
GC50	12.115	R2048	11.260	86	85.501	10.25	15-Jan-26
GI27	4.500				122.553	4.00	15-Oct-25
GI29	4.929				137.661	4.50	15-Jan-26
GI31	4.144				100.340	4.50	15-Jan-26
GI33	5.247				129.846	4.50	15-Oct-25
GI36	5.862				117.930	4.80	15-Jan-26
GI41	6.149	10YUSBond	4.416	192	95.025	5.25	29-Oct-25
Eurobond 2	6.331	10YUSBond	4.416	192	100.904	5.25	29-Oct-25
NAM04	9.180	R186	7.770	141	101.018	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.870	R186	7.770	10	102.236	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.400	3 month JIBAR	7.250	215	101.585	9.61	19-Aug-25
BWJ2e27	7.250	3 month JIBAR	7.250	0	101.236	7.46	19-Aug-25
DBN29	9.650	3 month JIBAR	7.250	240	101.273	9.73	31-Aug-25
NEDJ2028	10.000	3 month JIBAR	7.250	275	101.430	10.19	28-Aug-25
ORYJ25	9.750	3 month JIBAR	7.250	250	101.668	9.96	18-Aug-25
BWJL25	8.150	3 month JIBAR	7.250	90	101.100	8.49	02-Sept-25
SBNA26	8.620	3 month JIBAR	7.250	137	101.314	8.82	25-Aug-25
SBKN26	8.690	3 month JIBAR	7.250	144	100.121	8.71	13-Oct-25
SBNG27	8.940	3 month JIBAR	7.250	169	100.319	8.97	05-Oct-25
SBKN27	8.400	3 month JIBAR	7.250	115	100.951	8.48	07-Sept-25
BWJf26S	8.750	3 month JIBAR	7.250	150	101.109	8.83	02-Sept-25
LHNS01	10.200	3 month JIBAR	7.250	295	101.770	10.41	17-Aug-25
LHN28	9.150	3 month JIBAR	7.250	190	100.453	9.19	30-Sept-25
LBN28	9.150	3 month JIBAR	7.250	190	101.645	9.36	15-Aug-25
LBN29	9.450	3 month JIBAR	7.250	220	101.118	9.53	05-Sept-25
LBN30	9.250	3 month JIBAR	7.250	200	101.663	9.46	15-Aug-25
PNJ25	9.950	3 month JIBAR	7.250	270	100.875	10.02	16-Sept-25
PNJ26	10.500	3 month JIBAR	7.250	325	100.864	10.57	18-Sept-25
PNJ27	10.500	3 month JIBAR	7.250	325	100.922	10.57	16-Sept-25
PNJ29	9.950	3 month JIBAR	7.250	270	100.821	10.02	18-Sept-25
FNBj27S	8.980	3 month JIBAR	7.250	173	100.622	9.05	23-Sept-25
FNBj28S	8.030	3 month JIBAR	7.250	78	100.537	8.10	24-Sept-25
FNB34	9.200	3 month JIBAR	7.250	195	101.140	9.28	03-Sept-25
GDW26	9.450	3 month JIBAR	7.250	220	101.179	9.76	03-Jun-25
GDW28	9.750	3 month JIBAR	7.250	250	101.217	10.06	03-Jun-25

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