

IJG Daily Bulletin

Friday, 21 July 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1636	21.97	1.36	3.34	0.32	1853	1396
NSX Local	664	-0.82	-0.12	-0.09	30.97	674	464
JSE ALSI	77017	-64.14	-0.08	1.30	5.43	81338	62194
JSE Top40	71806	-52.85	-0.07	1.56	7.25	75306	55844
JSE INDI	104387	-1087.40	-1.03	-1.91	15.59	109998	75856
JSE FINI	16783	-8.76	-0.05	4.52	8.10	16881	13646
JSE RESI	64550	835.02	1.31	4.12	-8.83	79846	54869
JSE Banks	10283	7.05	0.07	3.98	4.36	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	35225	163.97	0.47	2.38	6.27	35373	28661
S&P 500	4535	-30.85	-0.68	1.90	18.11	4578	3492
NASDAQ	14063	-294.71	-2.05	2.00	34.37	14447	10089
FTSE100	7646	57.85	0.76	1.52	2.61	8047	6708
DAX	16204	95.29	0.59	0.35	16.38	16427	11863
Hang Seng	19054	125.95	0.67	0.73	-3.68	22701	14597
Nikkei	32372	-118.37	-0.36	-2.46	24.06	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.93	0.00	0.00	5.15	-4.95	19.92	16.11
N\$/£	23.08	0.03	-0.13	3.75	-10.79	24.73	18.68
N\$/€	19.96	0.03	-0.14	3.12	-8.63	21.33	16.54
N\$/AUD\$	12.15	0.00	0.00	3.34	-4.50	13.07	11.29
N\$/CAD\$	13.61	0.00	0.00	4.56	-7.68	14.66	12.34
US\$/€	1.11	0.00	0.06	2.09	4.04	1.13	0.95
US\$/¥	140.18	0.11	-0.08	2.95	-6.46	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	80.30	0.66	0.83	6.48	-3.37	90.79	69.95
Gold	1969.87	0.34	0.02	2.63	8.00	2062.99	1614.96
Platinum	960.47	0.51	0.05	5.98	-10.59	1134.95	821.28
Copper	385.10	1.65	0.43	2.43	0.94	434.40	323.90
Silver	24.82	0.06	0.24	8.98	3.61	26.14	17.56
Palladium	1278.50	3.20	0.25	4.62	-29.47	1850.00	1185.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1470	0.00	0.00	0.34	12.82	1500	1050
FNB	5000	0.00	0.00	-0.77	61.98	5140	2826
LHN	386	0.00	0.00	-1.03	28.67	395	245
MOC	708	0.00	0.00	0.00	0.57	800	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3680	0.00	0.00	0.00	73.07	3700	1849
NHL	220	0.00	0.00	0.00	25.71	220	175
ORY	1110	-20.00	-1.77	0.91	7.77	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	0.00	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.00	104.30	2.00	GC23	8.41	0	-6.10
R2030	10.34	89.10	4.50	GC24	7.91	-109	2.00
R213	10.75	80.84	5.00	GC25	8.97	-3	2.00
R2032	10.99	84.91	5.50	GC26	9.15	15	2.00
R2035	11.66	82.51	4.00	GC27	9.40	40	2.00
R209	11.72	64.33	4.00	GC28	10.22	-12	4.50
R2037	12.00	76.87	3.50	GC30	10.27	-7	4.50
R2040	12.27	77.08	3.00	GC32	10.62	-13	5.00
R214	12.11	59.49	3.50	GC35	11.35	-37	4.00
R2044	12.33	73.46	3.00	GC37	12.09	9	3.50
R2048	12.27	72.82	2.50	GC40	12.54	43	3.50
R2053	12.30	94.62	3.00	GC43	12.68	35	3.00
				GC45	12.98	65	3.00
				GC48	13.33	106	2.50
				GC50	13.26	99	2.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	254.528	0.056	0.022	0.438	4.242
IJG All Bond Index	303.950	-0.430	-0.141	1.003	9.440
WIBAR Overnight	7.367	0.023	0.313	-0.58	15.797
WIBAR 3m	7.881	0.000	0.000	-0.793	6.77
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
UK Retail Sales (Jun)	
UK Public Sector Net Borrowing (Jun)	
Japan PMI (Jul P)	

NSX Market Wrap
 N\$29.8m traded on the NSX yesterday with N\$15.7m worth of Investec and N\$3.6m worth of Standard Bank Group exchanging hands. On the local bourse N\$183,750 worth of Capricorn Group traded at market and N\$47,092 worth of Letshego Holdings Namibia traded at market. N\$89,534 worth of ETFs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index was steady at 77,016.83 as 62 stocks gained, 64 fell, and 4 were unchanged. ArcelorMittal South Africa rose 10.2%, Northam Platinum Holdings gained 7.0% and Transaction Capital climbed 5.8%. Dis-Chem Pharmacies fell 3.2%, Naspers dropped 3.2% and Impala Platinum Holdings declined 3.2%.

International Market Wrap
 US equities and Treasuries fell Thursday as investors digested a round of disappointing tech earnings and fresh signs of labour-market resiliency that could support another hike in interest rates this year. The losses are hitting the pause button on this year's blistering stock rally that's seen the S&P 500 rise 18%, and the Nasdaq 100 gain 41%, against a shaky economic outlook during the Fed's aggressive tightening campaign. Benchmark indexes in Hong Kong and mainland China gained, with consumer-related stocks becoming the best performers in the CSI 300 Index after the Chinese government released some measures to support consumption, including on home appliances and car purchases. Elsewhere, oil is set to eke out a fourth weekly gain while gold has retreated from a two-month high.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US Existing Home Sales fell 3.3% m/m to 4.16 million in June, as per the National Association of Realtors.

US Initial Jobless Claims fell 9,000 to 228,000 in the week of 15 July, below market, as per the Department of Labour.

US Continuing Claims rose by 33,000 to 1.75 million in the week of 08 July, as per the Department of Labour.

US Philadelphia Fed Business Outlook Index rose 0.2 point to -13.5 in July, below market.

Eurozone Consumer Confidence Index rose by 1.0 point to -15.1 in July, as per the European Commission.

UK GfK Consumer Confidence Index fell 6.0 points to -30.0 in July, below market.

Germany PPI fell 0.3% m/m but rose 0.1% y/y in June, as per the Federal Statistical Office.

Japan CPI rose 3.3% y/y in June, as per the Ministry of Internal Affairs and Communication.

Local News

Namibians owe NamRA N\$73 billion. The Namibia Revenue Agency (NamRA) says it is owed a total of N\$73 billion in unpaid taxes, penalties and interest by taxpayers indicating losses in revenue. The amount was revealed to President Hage Geingob during a visit of the tax collecting agency's top brass to the State House on Thursday. "Of the total, tax dues from individuals and corporations stood at N\$73 billion as at 1 April 2023," NamRA Commissioner Sam Shivute said. Shivute said of the total, N\$43 billion was in the form of penalties, N\$16.5 billion in the form of capital and N\$12.6 billion in the form of interest. – The Brief

Namra investigates tax fraud involving N\$833 million. The Namibia Revenue Agency (Namra) is investigating tax refund scams amounting to N\$833 million. The total refund amount under scrutiny has seen a substantial increase since the investigations commenced in March 2022, skyrocketing from an initial sum of N\$15 million to N\$833 million. Investigations into tax refund scams have implicated a total of 1,168 taxpayers associated with 84 different institutions. – The Namibian

Tourism could fully recover by end of 2023. Occupancy statistics at accommodation establishments in Namibia for the first half of this year averaged 44.68%, just 2.5% lower than the 47.23% occupancy in the first half of 2019. That was the last normal year for tourism before the Covid-19 pandemic. "We are fast closing the gap to the normality," Hospitality Association of Namibia (HAN) CEO, Gitta Paetzold, said. The figures are based on the reports submitted by HAN members across the country. – Namibian Sun

N\$118 million Hosea Kutako Airport expansion planned. The Namibia Airports Company (NAC) says it plans to upgrade facilities at the Hosea Kutako International Airport (HKIA), with a new terminal in the works, and the envisaged extension of the apron. The set motion follows a recent Annual General Meeting held where it was resolved to also extend the airport's Very Important Persons (VIP)/Very Very Important Persons (VVIP) facilities at the airport to bring it up to standard, the NAC said. The upgrades at the airport for the projects under consideration are expected to cost the NAC N\$118 million, with N\$100 million earmarked for the expansion of the apron, and construction of a newly planned terminal. – The Brief

Zambia Airways, Edelweiss, KLM plan Windhoek flights. The Namibia Airports Company (NAC) has revealed that Zambia Airways, Edelweiss and KLM plan to launch Windhoek flights. NAC CEO Bisey /Uirab revealed that the Zambian government has already communicated its intention to launch the route with the Ministry of Works and Transport, with details still to be communicated. – The Brief

SA Economic News

South Africa MPC holds rates, warns inflation still a threat. South Africa's central bank paused its longest phase of monetary tightening since 2006, while warning that inflationary risks persist, and rates could increase further if they materialize. The monetary policy committee maintained the benchmark interest rate at a 14-year high of 8.25%, Governor Lesetja Kganyago said. Three of the MPC's members voted for no increase and the other two preferred a 25-basis points hike. The central bank raised rates in its 10 prior meetings, bringing the cumulative increase to 475 basis points since November 2021.

Company News

Anglo American's first-half copper production surges 42%. Global miner Anglo American said on Thursday its first-half copper production surged 42%, underpinned by the ramp-up of its Quellaveco mine operations in Peru. Copper production rose to 387,200 metric tons in the first half from 273,400 metric tons a year before, it said. An increase in copper demand for applications from solar panels to electric cars is set to steepen sharply in coming years as the world moves toward green energy and electrification. - Reuters

Kumba capex worth R2bn goes off the rails over Transnet woes. SA's largest iron producer, **Kumba Iron Ore**, has warned investors that 2023 sales of iron ore are likely to be 1-million tonnes less than expected due to inefficiencies at Transnet, and has deferred R2bn of capital expenditure as a result. The group, valued at R143bn on the JSE, said on Thursday it continues to labour under a restrictive rail system. CEO Mpumi Zikalala said in a statement "given the uncertainty faced as a result of the logistics challenges", it decided to defer "noncritical" capex of R2bn. – Business Day

Maiden dividend or share buyback for Northam's shareholders. **Northam Platinum** is exploring using the cash from the sale of its 34.5% stake in Royal Bafokeng Platinum (RBPlat) to pay a maiden dividend or embark on a share buyback. The other option is to reduce debt, the group's CEO, Paul Dunne, said on Thursday, after the announcement of the sale of the stake to Impala Platinum. – Business Day

Standard Bank secures R4.4bn loan for renewables and affordable housing. South Africa's largest lender by assets, Standard Bank, has signed a US\$250 million (R4.4 billion) sustainability-linked loan with the International Finance Corporation (IFC) which the bank plans to allocate to its portfolio of green and social assets. The seven-year loan facility will enable the bank to provide more financial products and services for renewable projects and help provide funding in the affordable housing market. - Moneyweb

Telkom wins legal battle as court halts Ramaphosa's bid for SIU probe. President Cyril Ramaphosa's January 2022 proclamation for a Special Investigating Unit (SIU) probe into alleged unlawful conduct by Telkom and some of its employees and agents has been declared "unconstitutional, invalid and of no force", with the North Gauteng High Court in Pretoria setting aside the proclamation. The resultant SIU investigation has also been declared invalid and set aside, with the investigating unit ordered to return to Telkom all documents it obtained in pursuit of the probe. – News 24

SADC News

Zimbabwe plans first corn exports in 22 years after surplus. Zimbabwe plans to sell 40,000 tons of corn to Rwanda, marking its first export of the crop since 2001. The government approved the sale after a surplus from past harvests, Agriculture Minister Anxious Masuka said. Zimbabwe had its largest corn crop in more than three decades of 2.8 million tons in 2020-21, while last year's output was 2.2 million tons.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	3,520	55153	2038	3.84	2.66	-16.86	76882	47604
B2G	2,500	6714	-58	-0.86	2.47	10.30	8050	5084
CGP	12,500	1470	0	0.00	0.34	12.82	1500	1050
FNB		5000	0	0.00	-0.77	61.98	5140	2826
FST	31,062	7045	-15	-0.21	2.85	13.41	7081	5728
IVD	139,316	11338	156	1.40	6.94	5.47	11758	6891
KFS	147,906	1384	8	0.58	4.85	14.29	1384	1046
LHN	12,200	386	0	0.00	-1.03	28.67	395	245
MMT	14,270	1850	11	0.60	2.44	7.56	1996	1455
MOC		708	0	0.00	0.00	0.57	800	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	3,221	22638	87	0.39	-0.96	6.49	23809	19587
NBS		3680	0	0.00	0.00	73.07	3700	1849
NHL		220	0	0.00	0.00	25.71	220	175
OCE		6781	-119	-1.72	-3.82	7.14	7425	4570
OMM	163,821	1260	-2	-0.16	3.96	20.46	1265	947
ORY	1,360	1110	-20	-1.77	0.91	7.77	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6393	15	0.24	9.56	31.22	6393	4726
SNB	19,541	18528	-7	-0.04	4.35	10.42	18736	14313
SNM	364	29592	192	0.65	2.39	15.39	30648	23482
SNO		650	0	0.00	0.00	47.39	845	420
SRH	3,058	23867	114	0.48	5.79	5.61	25490	19440
TRW		5985	-25	-0.42	5.74	8.82	6863	4717
TTO		70	20	40.00	159.26	42.86	70	24
VKN		1248	8	0.65	-0.48	-5.95	1506	1185

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.37	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.59	24 March 2023	21 April 2023
LHN	44.89	Final	18.16	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.77	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023 (12:00)	1 st Floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek, and electronic communication via Microsoft Teams.
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22215	-387	-1.71	-1.83	-24.43	40079	22044
ENXGLD		34388	-63	-0.18	-2.20	14.39	37858	28090
ENXPLT		16696	-295	-1.74	0.98	-4.22	20491	13109
SXNNAM		1931	-4	-0.21	0.94	8.24	1945	1682
NGNGLD	272	32907	-52	-0.16	-2.22	14.33	36220	26882
NGNPLD		22256	-325	-1.44	-1.60	-24.50	40093	22101
NGNPLT		16576	-315	-1.86	1.02	-4.28	20328	13791
SXNEMG		5535	-28	-0.50	-2.72	13.70	5818	4593
SXNWDM		7719	-56	-0.72	-2.39	24.00	7990	6055
SXNNDQ		15842	-333	-2.06	-2.56	50.58	16258	10478
SXN500		8514	-3	-0.04	-2.08	26.28	8730	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1936	-8	-0.4	-5.7	-6.5	2756	1518
CER		32	2	6.7	6.7	77.8	32	10
DYL		858	8	0.9	-8.6	6.6	1476	587
FSY		530	0	0.0	-9.7	-8.9	1083	530
ELB		365	1	0.3	-5.2	-14.1	738	346
AGR		306	0	0	0.00	18.6	306	230

Fixed Income

Treasury Bills

Next Auction Date 27-July-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.403	-5.43	8.518	1.15
182-Day	8.973	-7.60	9.011	2.00
273-Day	9.235	-6.88	9.269	2.16
365-Day	9.302	-5.43	9.330	3.55

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 26-July-23

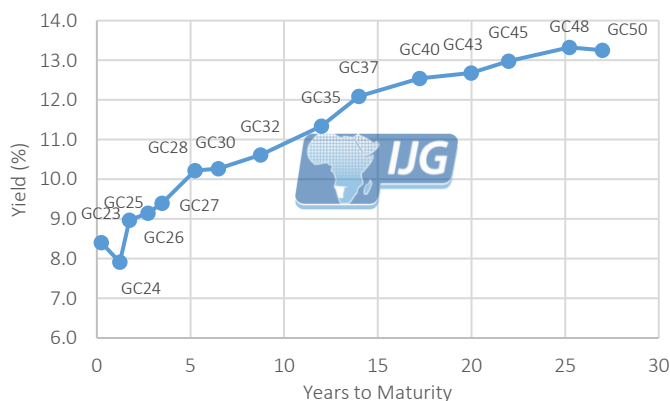
Commentary on Previous Auction:

The BoN received a total N\$1.38bn worth of bids for the N\$560.0m worth of bonds on offer at the 14 July auction, translating to an overall bid-to-offer ratio of 2.47x. As was the case with the 28 June auction, demand was concentrated around the GC37-GC50. The GI27 was the only under-subscribed bond. Spreads of the vanilla bonds narrowed by an average of 8bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.409	GT364/20Oct23	8.409	0	102.373	8.85	15-Oct-23
GC24	7.910	R186	9.000	-109	105.726	10.50	15-Oct-23
GC25	8.970	R186	9.000	-3	101.465	8.50	15-Oct-23
GC26	9.150	R186	9.000	15	100.663	8.50	15-Oct-23
GC27	9.400	R186	9.000	40	96.025	8.00	15-Jan-24
GC28	10.218	R2030	10.340	-12	95.367	8.50	15-Oct-23
GC30	10.272	R2030	10.340	-7	89.536	8.00	15-Jan-24
GC32	10.615	R213	10.745	-13	93.280	9.00	15-Oct-23
GC35	11.345	R209	11.715	-37	88.196	9.50	15-Jan-24
GC37	12.090	R2037	12.000	9	82.851	9.50	15-Jan-24
GC40	12.543	R214	12.110	43	83.353	9.80	15-Oct-23
GC43	12.680	R2044	12.330	35	80.807	10.00	15-Jan-24
GC45	12.980	R2044	12.330	65	77.534	9.85	15-Jan-24
GC48	13.325	R2048	12.265	106	78.592	10.00	15-Oct-23
GC50	13.255	R2048	12.265	99	78.174	10.25	15-Jan-24
GI25	3.200				146.725	3.80	15-Jan-24
GI27	4.134				113.411	4.00	15-Oct-23
GI29	5.037				125.188	4.50	15-Jan-24
GI33	5.814				113.370	4.50	15-Oct-23
GI36	6.269				103.326	4.80	15-Jan-24
Eurobond 2	7.403	10YUSBond	3.850	355	96.814	5.25	29-Oct-23
NAM03	9.650	R2023	7.550	210	99.815	10.06	01-Aug-23
NAM04	10.760	R186	9.000	176	99.172	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.359	GT364/08Dec23	8.716	-36	101.248	8.85	04-Dec-23
NEDNAM01	8.830	GC24	7.910	92	106.969	10.82	01-Aug-23
NEDX2030	9.085	GC25	8.970	12	105.570	10.21	31-Aug-23
BWFI23	7.878	GC23	8.409	42	102.785	8.72	29-Sep-23
BWFL23	8.459	GT364/08Dec23	8.716	-26	99.420	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.650	3 month JIBAR	8.500	215	99.132	10.24	19-Aug-23
BWJ2e27	8.500	3 month JIBAR	8.500	0	99.306	8.09	19-Aug-23
DBN29	10.900	3 month JIBAR	8.500	240	101.473	10.89	31-Aug-23
NEDJ2028	11.250	3 month JIBAR	8.500	275	101.612	11.24	28-Aug-23
ORYJ25	11.000	3 month JIBAR	8.500	250	101.778	10.58	18-Aug-23
BWJi24	10.000	3 month JIBAR	8.500	150	100.537	10.00	30-Sep-23
SBKN23	9.380	3 month JIBAR	8.500	88	102.046	8.84	26-Jul-23
BWJL23	9.450	3 month JIBAR	8.500	95	101.227	9.44	02-Sep-23
BWJL25	9.660	3 month JIBAR	8.500	116	101.254	9.65	02-Sep-23
SBNA24	9.650	3 month JIBAR	8.500	115	101.402	9.28	24-Aug-23
SBNA26	9.870	3 month JIBAR	8.500	137	101.408	9.50	25-Aug-23
SBKN26	9.940	3 month JIBAR	8.500	144	100.186	9.94	13-Oct-23
SBNG25	9.890	3 month JIBAR	8.500	139	100.398	9.89	05-Oct-23
SBNG27	10.190	3 month JIBAR	8.500	169	100.410	10.19	05-Oct-23
BWJf26S	10.000	3 month JIBAR	8.500	150	101.297	9.99	02-Sep-23
LHN01	12.050	3 month JIBAR	8.500	355	101.989	11.63	17-Aug-23
LHN02	11.300	3 month JIBAR	8.500	280	100.634	11.29	29-Sep-23
PNJ24	11.500	3 month JIBAR	8.500	300	100.983	11.48	18-Sep-23
PNJ25	11.200	3 month JIBAR	8.500	270	101.019	11.18	16-Sep-23
PNJ26	11.750	3 month JIBAR	8.500	325	101.004	11.73	18-Sep-23
PNJ27	11.750	3 month JIBAR	8.500	325	101.068	11.73	16-Sep-23
FNBj25S	9.950	3 month JIBAR	8.500	145	100.721	9.94	23-Sep-23
FNBj27S	10.230	3 month JIBAR	8.500	173	100.741	10.22	23-Sep-23
GDW26	10.700	3 month JIBAR	8.500	220	101.358	10.69	03-Sep-23
GDW28	11.000	3 month JIBAR	8.500	250	101.396	10.99	03-Sep-23

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