

IJG Daily Bulletin

Wednesday, 21 June 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1616	-20.38	-1.25	8.65	-0.89	1853	1396
NSX Local	639	8.69	1.38	0.97	25.98	639	462
JSE ALSI	76769	-1245.13	-1.60	2.27	5.09	81338	62194
JSE Top40	71339	-1191.87	-1.64	1.92	6.55	75306	55844
JSE INDI	103613	-1721.30	-1.63	0.82	14.73	109998	73423
JSE FINI	16233	32.71	0.20	12.61	4.56	16845	13646
JSE RESI	65708	-2135.06	-3.15	-2.67	-7.20	79846	54869
JSE Banks	9928	43.19	0.44	13.41	0.76	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34054	-245.25	-0.72	3.48	2.74	34712	28661
S&P 500	4389	-20.88	-0.47	5.00	14.30	4448	3492
NASDAQ	13667	-22.28	-0.16	5.66	30.58	13864	10089
FTSE100	7569	-19.17	-0.25	1.65	1.58	8047	6708
DAX	16111	-89.88	-0.55	2.86	15.71	16427	11863
Hang Seng	19228	-379.05	-1.93	5.45	-2.80	22701	14597
Nikkei	33651	261.81	0.78	8.94	28.96	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.40	0.02	-0.10	7.23	-7.38	19.92	15.76
N\$/£	23.48	0.02	-0.08	4.55	-12.29	24.73	18.68
N\$/€	20.08	0.02	-0.08	5.05	-9.16	21.33	16.54
N\$/AUD\$	12.49	0.02	-0.15	2.71	-7.14	13.07	10.93
N\$/CAD\$	13.92	0.03	-0.25	4.39	-9.75	14.66	12.19
US\$/€	1.09	0.00	-0.02	2.12	1.97	1.11	0.95
US\$/¥	141.80	0.33	-0.23	-1.73	-7.53	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.33	0.43	0.57	5.14	-8.73	93.00	70.06
Gold	1935.69	-0.72	-0.04	-1.38	6.12	2062.99	1614.96
Platinum	961.32	-3.08	-0.32	-3.72	-10.52	1134.95	821.28
Copper	390.95	1.60	0.41	7.01	2.48	434.40	323.90
Silver	23.11	-0.02	-0.10	-1.60	-3.53	26.14	17.56
Palladium	1372.00	-7.10	-0.51	0.96	-24.31	1850.00	1293.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1402	2.00	0.14	0.14	7.60	1500	1050
FNB	4349	249.00	6.07	6.07	40.89	4349	2826
LHN	389	14.00	3.73	3.73	29.67	395	235
MOC	709	1.00	0.14	0.14	0.71	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3602	2.00	0.06	0.08	69.40	3700	1849
NHL	220	0.00	0.00	15.79	25.71	220	175
ORY	1130	0.00	0.00	-5.60	9.71	1200	1024
PNH	1280	5.00	0.39	0.08	-3.03	1320	1230
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	699	-1.00	-0.14	-0.14	58.50	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.54	102.80	5.00	GC23	8.65	0	-0.85
R2030	10.85	86.83	8.50	GC24	8.46	-108	5.00
R213	11.22	78.62	8.00	GC25	9.55	1	5.00
R2032	11.41	82.74	8.00	GC26	9.96	42	5.00
R2035	11.95	80.84	9.50	GC27	10.18	64	5.00
R209	12.01	62.83	10.50	GC28	10.78	-7	8.50
R2037	12.25	75.47	11.00	GC30	11.19	34	8.50
R2040	12.45	76.05	12.50	GC32	11.16	-6	8.00
R214	12.32	58.44	12.00	GC35	11.89	-12	10.50
R2044	12.48	72.59	12.50	GC37	12.78	53	11.00
R2048	12.42	71.91	13.00	GC40	13.00	69	12.00
R2053	12.48	93.32	14.50	GC43	13.41	93	12.50
				GC45	13.37	89	12.50
				GC48	14.00	158	13.00
				GC50	13.74	132	13.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	252.868	0.055	0.022	0.429	3.562
IJG All Bond Index	292.550	-1.305	-0.444	1.871	5.336
WIBAR Overnight	7.328	0.005	0.068	6.111	15.184
WIBAR 3m	7.944	0.025	0.316	1.508	7.63
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead			
Economic News			
SA CPI (May)			
US MBA Mortgage Applications (16 Jun)			
UK Public Sector Net Borrowing (May)			
UK CPI, RPI and PPI (May)			

NSX Market Wrap
 N\$79.2m traded on the NSX yesterday with N\$43.5m worth of Momentum Metropolitan Holdings and N\$21.1m worth of Anglo-American exchanging hands. On the local bourse N\$4.2m worth of FirstRand Namibia traded up 249c and N\$1.3m worth of Namibia Breweries traded up 2c. N\$3.8m worth of ETFs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 1.6% to 76,769.22 as 42 stocks gained, 87 fell, and 2 were unchanged. Afrimat rose 7.9%, Investec Property Fund gained 2.4% and Capitec Bank Holdings climbed 1.9%. Harmony Gold Mining fell 7.0%, Anglo American Platinum dropped 6.5% and PPC declined 5.8%.

International Market Wrap
 Stocks edged down on Tuesday as the second-quarter rally cooled with investors jittery ahead of Powell's testimony later in the week. Treasuries rose. The S&P 500 notched its first two-day losing streak in four weeks as the US equities benchmark traded off recent 14-month highs. The Nasdaq 100 ended the session little changed as shares of Tesla buttressed the tech-heavy gauge from deeper losses. Economic bellwether FedEx tumbled 5% in afterhours trading after 2024 outlook fell short of analysts' highest estimates on weakened demand. Chinese stocks led Asian shares lower on Wednesday. Elsewhere in markets, oil rose slightly as traders weighed China's outlook. Gold was little changed.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US Housing Starts rose 21.7% m/m to 1.63 million in May, as per the Census Bureau.

US Building Permits rose 5.2% m/m to 1.49 million in May, as per the Census Bureau.

Germany PPI fell 1.4% m/m but rose 1.0% y/y, below market, as per the Federal Statistical Office.

Japan Machine Tool Orders growth was revised up to -22.1% y/y in May, as per the Machine Tool Builders' Association.

Local News

NAMFISA orders N\$2.2 million back to consumers. The Namibian Financial Institutions Supervisory Authority (NAMFISA) has ordered over N\$2.2 million back into consumers' pockets. NAMFISA received various complaints from consumers of financial services during the period January 2023 to March 2023. The complaints were mainly against the long-term and short-term insurance industry, pension funds industry and micro-lending and credit agreements industry. Most of the complaints were resolved amicably. The complaints were largely attributed to the delays in the non-payment of pension benefit claims, repudiation of funeral claims, non-cancellation of contracts, and delays in payment of death and refunds. – Market Watch

Government rejects free green hydrogen equity. Government yesterday said it consciously chose to fund its 24% equity participation in Hyphen Hydrogen Energy's green hydrogen project – at a minimum cost of N\$16 billion – in order to guard itself against escalating costs of equity capital for investors that free equity could bring about. Hydrogen commissioner and presidential economic advisor James Mnyupe told Namibian Sun late yesterday that carried interest in the project, which many Namibians are demanding, has its own risks. He said: "If Namibia had demanded a 24% free equity stake, incoming investors would have to generate a 33% higher return to achieve the same outcome, and consequently Namibia's hydrogen projects would be more expensive and less attractive to investors". – Namibian Sun

Betting declared illegal, operators issued with registration ultimatum. The Ministry of Environment, Forestry and Tourism has given individuals and businesses involved in the lotteries and gaming industries an ultimatum to fully comply with the Lotteries Act and the Gaming and Entertainment Control Act by registering their businesses by 31 August 2023. This comes as the Ministry on Tuesday declared all forms of betting, including sports betting, in Namibia illegal after it emerged that the Lotteries Board, which falls under the Ministry of Environment, Forestry and Tourism did not receive any applications nor issued any licences to legalise betting activities in Namibia. – The Brief

SA Economic News

Tweaked South Africa central bank model gives better forecasts. South Africa's central bank said that enhancements to its quarterly projection model delivered more accurate forecasts of its benchmark interest rate and various measures of inflation. The South African Reserve Bank is enhancing the so-called QPM - which has informed policy decisions since mid-2017 - to improve its forecasting ability after policymakers, responding to the worst global inflation shock in a generation, veered from the interest-rate path suggested by the current model. In a working paper released on Tuesday, the central bank said that the updated model mostly outperformed the original QPM.

Company News

Afrimat bags Lafarge SA in 'deal of the century'. Cash-flush Afrimat says the deal it has inked to acquire leading construction materials provider Lafarge for nearly R1bn, will give it access to some of the best assets in the SA construction industry amid a lift in demand, at a discounted price. "This deal gives us access to some of the best assets in the country in this industry," Andries van Heerden, CEO of the Cape Town-based company that provides industrial minerals, commodities and construction materials, told Business Day. – Business Day

City Lodge flags return to profit as occupancies continue their recovery. Hotel operator City Lodge said on Tuesday it expects to report a full-year profit in its year to end-June, with occupancies showing continued improvement so far in 2023 and still exceeding pre-pandemic levels. Headline earnings per share are expected to improve more than 100% from its 8.7c loss per share reported previously, the group said in a voluntary update, adding it intends to release a more detailed update when it has more details. City Lodge, valued at R3 billion on the JSE, operated 59 hotels and over 7,000 rooms as the end of its 2022 year, when it made a headline loss of R49.5 million. – News 24

MTN demands extraordinary meeting amid battle with NYSE-listed IHS. Africa's largest mobile operator, MTN, has called for an extraordinary shareholders' meeting of New York-listed IHS Towers as it battles the group's board over voting rights. MTN holds 26% of IHS, which was founded in Nigeria and operates nearly 40,000 towers in Africa, the Middle East and South America, but its voting rights are capped at 20%. According to Bloomberg, MTN, along with French investment company Wendel – which owns 19% – demands that those holding 10% or more of IHS get to nominate board members, but this had been dismissed by IHS. The group said on Tuesday it has been engaging IHS on corporate governance matters, including on its voting rights, but IHS failed to notify shareholders of its proposal or allow them to vote on it at its annual meeting on 7 June. – News 24

Standard Bank's bad debt charges up nearly 50%. Standard Bank – South Africa's largest lender by assets – says credit impairment charges jumped nearly 50% in the first five months of the year (compared to the comparative period in 2022) as consumers faced mounting pressure from the country's deteriorating economy, sticky inflation, and higher interest rates. On Tuesday, the bank issued a voluntary trading update for the five months to the end of May 2023, noting credit impairments related to consumer banking are currently elevated, with clients with home loans feeling the most pressure. Standard Bank says the higher interest rates and current inflationary environment have led to some of its clients being unable to fully meet their debt obligations. "Overall, the credit loss ratio for consumer banking clients is outside the target range of 100 to 150 basis points [bps]. Coverage levels remain strong for this business," the bank however adds. – Moneyweb

Transaction Capital shakes up executive management as it pushes its restructuring. SA's biggest taxi financier Transaction Capital announced a series of executive management changes on Tuesday as part of its previously announced plans to restructure its business. Valued at just under R5 billion on the JSE, the company has seen its share crash more than 80% in 2023, recently hit by pressure on the taxi industry and its own miscalculation about a falloff in used-vehicle prices in late 2022. The company has since restructured its taxi financier SA Taxi business and second-hand-car-focused financier Gomo into a new entity, Mobalyz. This houses the group's credit, insurance and funding intellectual property, datasets and technologies, "making it the operating engine powering SA Taxi and Gomo", it has said previously. – News 24

SADC News

Zimbabwe's central bank rules out further interest-rate hikes. Zimbabwe's central bank has ruled out further interest-rate increases because they would have potentially negative repercussions, Governor John Mangudya said. The Reserve Bank of Zimbabwe bank on 6 June raised its key lending rate by 10 percentage points to 150%, the highest in the world, in a bid to tame inflation and protect the country's weakening currency.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	37,194	56162	-1857	-3.20	2.28	-15.33	76882	47604
B2G		6548	-33	-0.50	-9.07	7.57	8050	5084
CGP	32,898	1402	2	0.14	0.14	7.60	1500	1050
FNB	100,684	4349	249	6.07	6.07	40.89	4349	2826
FST	2,750	6901	-44	-0.63	14.50	11.09	6945	5728
IVD	19,262	10949	165	1.53	10.22	1.85	11758	6891
KFS		1261	-19	-1.48	9.84	4.13	1359	1046
LHN	295	389	14	3.73	3.73	29.67	395	235
MMT	2,300,000	1873	-16	-0.85	10.83	8.90	1996	1391
MOC	88,017	709	1	0.14	0.14	0.71	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK		23032	-129	-0.56	10.64	8.35	23809	19587
NBS	36,997	3602	2	0.06	0.08	69.40	3700	1849
NHL		220	0	0.00	15.79	25.71	220	175
OCE	1,500	7200	-206	-2.78	-0.46	13.76	7425	4450
OMM		1220	-4	-0.33	14.34	16.63	1245	947
ORY	65,742	1130	0	0.00	-5.60	9.71	1200	1024
PNH	186	1280	5	0.39	0.08	-3.03	1320	1230
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6071	-8	-0.13	16.97	24.61	6079	4726
SNB	22,802	17700	322	1.85	16.80	5.49	18736	14313
SNM	767	29300	-100	-0.34	12.48	14.25	30648	23482
SNO	42,375	699	-1	-0.14	-0.14	58.50	845	420
SRH		22496	-325	-1.42	15.25	-0.46	25490	19440
TRW	3,500	5579	-56	-0.99	17.08	1.44	6863	4610
TTO		35	0	0.00	-16.67	-28.57	96	35
VKN		1348	-22	-1.61	11.50	1.58	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.63	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	12.18	24 March 2023	21 April 2023
LHN	44.89	Final	18.02	26 May 2023	15 June 2023
MOC	46.45	Interim	12.48	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	9.44	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		24250	-415	-1.68	-7.41	-17.51	40079	23889
ENXGLD		34553	-5	-0.01	-8.73	14.94	37858	28090
ENXPLT		17097	-202	-1.17	-11.35	-1.92	20491	13109
SXNNAM		1887	-2	-0.11	3.23	5.77	1891	1655
NGNGLD	5,189	33087	7	0.02	-8.65	14.95	36220	26882
NGNPLD		24263	-453	-1.83	-7.30	-17.70	40093	23825
NGNPLT	11,932	16948	-212	-1.24	-11.26	-2.14	20328	13784
SXNEMG		5599	-8	-0.14	-1.13	15.02	5818	4593
SXNWDM		7634	5	0.07	-1.99	22.63	7990	5653
SXNNDQ		15597	46	0.30	-2.07	48.25	16185	10351
SXN500		8361	26	0.31	-2.12	24.01	8704	6149

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2036	-55	-2.6	33.4	-1.6	2756	1518
CER		30	0	0.0	-6.3	66.7	32	10
DYL		984	10	1.0	31.2	22.2	1476	587
FSY		619	-16	-2.5	10.9	6.4	1083	550
ELB		377	-29	-7.1	9.0	-11.3	738	346
AGR		306	0	0	0.00	18.6	306	222

Fixed Income

Treasury Bills

Next Auction Date 22-June-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.386	-3.95	8.409	1.28
182-Day	9.157	0.00	9.180	2.48
273-Day	9.432	6.71	9.465	2.62
365-Day	9.433	5.09	9.456	4.07

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 21-June-23

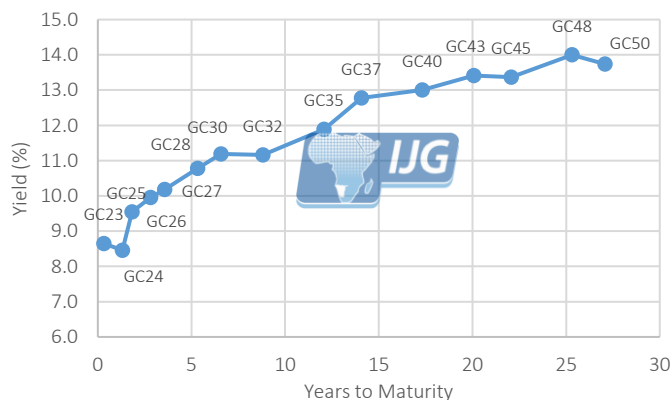
Commentary on Previous Auction:

The 07 June GC23 switch auction saw significantly higher market participation than last month's did, despite the higher switch yield offered this time round. The BoN received N\$710.2m worth of bids on the source bond and allocated N\$487.2m, leaving N\$2.13bn outstanding. The bonds that saw allocations recorded an average spread increase of 18bps. The final GC23 switch auction is scheduled for 23 August.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.648	GT364/20Oct23	8.648	0	101.608	8.85	15-Oct-23
GC24	8.460	R186	9.540	-108	104.366	10.50	15-Oct-23
GC25	9.550	R186	9.540	1	99.793	8.50	15-Oct-23
GC26	9.958	R186	9.540	42	98.001	8.50	15-Oct-23
GC27	10.182	R186	9.540	64	93.067	8.00	15-Jul-23
GC28	10.778	R2030	10.845	-7	92.464	8.50	15-Oct-23
GC30	11.185	R2030	10.845	34	84.920	8.00	15-Jul-23
GC32	11.159	R213	11.215	-6	89.672	9.00	15-Oct-23
GC35	11.890	R209	12.010	-12	84.251	9.50	15-Jul-23
GC37	12.780	R2037	12.250	53	78.193	9.50	15-Jul-23
GC40	13.001	R214	12.315	69	79.891	9.80	15-Oct-23
GC43	13.411	R2044	12.480	93	75.782	10.00	15-Jul-23
GC45	13.366	R2044	12.480	89	74.554	9.85	15-Jul-23
GC48	13.998	R2048	12.420	158	74.132	10.00	15-Oct-23
GC50	13.740	R2048	12.420	132	74.614	10.25	15-Jul-23
GI25	3.200				145.696	3.80	15-Jul-23
GI27	3.680				114.548	4.00	15-Oct-23
GI29	5.050				124.049	4.50	15-Jul-23
GI33	6.028				110.521	4.50	15-Oct-23
GI36	6.441				100.727	4.80	15-Jul-23
Eurobond 2	7.503	10YUSBond	3.721	378	95.986	5.25	29-Oct-23
NAM03	10.190	R2023	7.550	264	103.899	10.06	01-Aug-23
NAM04	11.300	R186	9.540	176	102.075	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.706	GT364/08Dec23	9.064	-36	100.425	8.85	04-Dec-23
NEDNAM01	9.380	GC24	8.460	92	105.625	10.82	01-Aug-23
NEDX2030	9.665	GC25	9.550	12	103.908	10.21	31-Aug-23
BWFi23	7.878	GC23	8.648	42	102.134	8.72	29-Sep-23
BWFL23	8.806	GT364/08Dec23	9.064	-26	98.605	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.642	3 month JIBAR	8.492	215	100.818	10.24	19-Aug-23
BWJ2e27	8.492	3 month JIBAR	8.492	0	100.635	8.09	19-Aug-23
DBN29	10.892	3 month JIBAR	8.492	240	100.584	10.89	31-Aug-23
NEDJ2028	11.242	3 month JIBAR	8.492	275	100.694	11.24	28-Aug-23
ORYJ25	10.992	3 month JIBAR	8.492	250	100.875	10.58	18-Aug-23
BWJi24	9.992	3 month JIBAR	8.492	150	99.727	9.46	30-Jun-23
SBKN23	9.372	3 month JIBAR	8.492	88	101.267	8.84	26-Jul-23
BWJL23	9.442	3 month JIBAR	8.492	95	100.457	9.44	02-Sep-23
BWJL25	9.652	3 month JIBAR	8.492	116	100.467	9.65	02-Sep-23
SBNA24	9.642	3 month JIBAR	8.492	115	100.612	9.28	24-Aug-23
SBNA26	9.862	3 month JIBAR	8.492	137	100.601	9.50	25-Aug-23
SBKN26	9.932	3 month JIBAR	8.492	144	101.707	9.40	13-Jul-23
SBNG25	9.882	3 month JIBAR	8.492	139	101.917	9.35	05-Jul-23
SBNG27	10.182	3 month JIBAR	8.492	169	101.979	9.65	05-Jul-23
BWJf26S	9.992	3 month JIBAR	8.492	150	100.483	9.99	02-Sep-23
LHN01	12.042	3 month JIBAR	8.492	355	101.000	11.63	17-Aug-23
LHN02	11.292	3 month JIBAR	8.492	280	99.722	10.36	29-Jun-23
PNJ24	11.492	3 month JIBAR	8.492	300	100.057	11.48	18-Sep-23
PNJ25	11.192	3 month JIBAR	8.492	270	100.115	11.18	16-Sep-23
PNJ26	11.742	3 month JIBAR	8.492	325	100.058	11.73	18-Sep-23
PNJ27	11.742	3 month JIBAR	8.492	325	100.121	11.73	16-Sep-23
FNBj25S	9.942	3 month JIBAR	8.492	145	99.918	9.00	23-Jun-23
FNBj27S	10.222	3 month JIBAR	8.492	173	99.916	9.28	23-Jun-23
GDW26	10.692	3 month JIBAR	8.492	220	100.487	10.69	03-Sep-23
GDW28	10.992	3 month JIBAR	8.492	250	100.501	10.99	03-Sep-23

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Manager	helena@ijg.net	Tel: +264 (81) 958 3528
Zanna Beukes	Group Compliance Officer	zanna@ijg.net	Tel: +264 (81) 958 3516
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Matheus Namwandi	Financial Accountant	matheus@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Hugo van den Heever	Sales and Research	hugo@ijg.net	Tel: +264 (81) 958 3542

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Burger	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Leonie de Klerk	Wealth Operations Manager	leonie@ijg.net	Tel: +264 (81) 958 3533
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers

Dylan Van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
---------------	-------------------	---------------	-------------------------

IJG Unit Trust

Keshia IHoa-Khaos	Portfolio Administrator	keshia@ijg.net	Tel: +264 (81) 958 3514
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IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500

Aldes Namibia Business Brokers

Ursula Gollwitzer	Broker	ursula@aldesnamibia.com	Tel: +264 (81) 958 3535
Richard Hoff	Broker	richard@aldesnamibia.com	Tel: +264 (81) 958 3500

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
 P O Box 186, Windhoek, Namibia
 Tel: +264 (81) 9583 500 www.ijg.net

