

IJG Daily Bulletin

Wednesday, 21 May 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1722	-0.92	-0.05	-0.24	-4.42	1933	1524
NSX Local	721	-0.18	-0.02	0.23	4.25	722	669
JSE ALSI	92763	271.11	0.29	1.29	10.31	93072	75753
JSE Top 40	85281	281.02	0.33	1.25	13.13	85585	69476
JSE INDI	132951	-516.80	-0.39	2.98	12.02	135381	105051
JSE FINI	20660	-171.51	-0.82	-0.19	0.25	21735	16327
JSE RESI	70064	2366.36	3.50	-0.21	34.98	78933	50764
JSE Banks	12520	-112.96	-0.89	-0.21	-1.14	13613	10011

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42677	-114.83	-0.27	4.94	0.31	45074	36612
S&P 500	5940	-23.14	-0.39	6.67	1.00	6147	4835
NASDAQ	19143	-72.75	-0.38	9.72	-0.87	20205	14784
FTSE100	8781	81.81	0.94	3.37	7.44	8909	7545
DAX	24036	101.13	0.42	6.84	20.73	24082	17025
Hang Seng	23874	192.50	0.81	7.93	19.01	24874	16441
Nikkei	37409	-120.74	-0.32	3.78	-6.23	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.89	-0.03	0.17	3.99	5.32	19.93	17.04
N\$/£	24.03	0.03	-0.12	3.22	-1.93	25.47	22.44
N\$/€	20.27	0.05	-0.22	3.97	-3.79	22.15	18.50
N\$/AUD\$	11.54	0.03	-0.29	3.18	0.96	12.67	11.26
N\$/CAD\$	12.88	0.01	-0.04	4.67	1.62	14.03	12.46
US\$/€	1.13	0.00	0.42	0.02	9.43	1.16	1.01
US\$/¥	143.73	-0.78	0.54	-0.46	9.37	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	66.42	1.04	1.59	8.78	-9.32	81.89	58.00
Gold	3299.59	9.46	0.29	0.33	25.72	3500.10	2286.86
Platinum	1043.30	-14.82	-1.40	7.56	14.96	1068.44	898.65
Copper	468.95	3.55	0.76	1.75	14.60	541.50	406.25
Silver	33.09	0.01	0.02	1.45	14.49	34.90	26.45
Palladium	1013.00	-11.10	-1.08	8.41	10.29	1257.00	870.50
Uranium	71.25	0.00	0.00	5.32	-2.26	92.15	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2152	1.00	0.05	0.70	4.57	2152	1850
FNB	4710	0.00	0.00	0.00	1.29	4800	4600
LHN	615	0.00	0.00	0.00	23.00	616	451
MOC	824	0.00	0.00	0.12	8.71	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2892	0.00	0.00	-0.03	0.03	3000	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1335	-5.00	-0.37	-0.30	4.22	1350	1202
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1051	0.00	0.00	2.34	15.75	1051	851

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.06	103.56	2.50	GC26	7.74	0	-0.05
R2030	8.85	96.79	-2.00	GC27	8.32	26	2.50
R213	9.27	89.99	-0.50	GC28	8.85	0	-2.00
R2032	9.63	93.17	-1.00	GC30	8.78	-7	-2.00
R2035	10.44	90.54	-3.00	GC32	9.87	60	-0.50
R209	10.78	71.40	-2.00	GC35	11.32	54	-2.00
R2037	11.03	83.62	-2.50	GC37	11.64	61	-2.50
R2040	11.43	82.89	-2.50	GC40	11.93	63	-3.00
R214	11.30	64.99	-3.00	GC43	12.05	36	-2.50
R2044	11.70	77.82	-2.50	GC45	12.05	36	-2.50
R2048	11.67	76.82	-2.50	GC48	12.32	65	-2.50
R2053	11.59	100.29	-2.50	GC50	12.19	52	-2.50

The Day Ahead	
Economic News	
South Africa CPI (Apr)	
South Africa Retail Sales (Mar)	
US Mortgage Applications (16 May)	
UK CPI (Apr)	
UK Retail Price Index (Apr)	

NSX Market Wrap	
N\$6.6m traded on the NSX yesterday with N\$4.6m worth of Standard Bank Group and N\$638,660 worth of FirstRand exchanging hands. On the local bourse N\$289,078 worth of Capricorn Group traded up 1c and N\$85,894 worth of Oryx Properties traded down 5c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 92,763.22 as 53 stocks gained, 68 fell, and 4 were unchanged. Impala Platinum Holdings rose 11.9%, Sibanye Stillwater gained 9.7% and Northam Platinum Holdings climbed 9.5%. Afrimat fell 4.7%, We Buy Cars Holdings dropped 3.8% and Supermarket Income Reit declined 3.6%.	

International Market Wrap	
Long-term Treasury yields climbed as fractious US budget negotiations kept focus on the growth in deficit spending. President Donald Trump is growing frustrated with demands to significantly boost the cap on the state and local tax deduction, according to a senior administration official, signalling a deadlock as Republicans aim to quickly pass a giant tax-cut bill. Wall Street's rally took a breather on Tuesday, with stocks falling as traders awaited fresh catalysts after a six-day run that put the S&P 500 up almost 20% from its April lows. The US equity benchmark lost steam following an US\$8.6 trillion surge to around "overbought" levels. Oil rose to the highest level in a week, and the dollar weakened after CNN reported that new US intelligence suggested Israel is preparing for a potential strike on Iranian nuclear facilities.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	294.775	0.059	0.020	0.404	2.946	12 Feb	30 Jan	29 Jan
IJG All Bond Index	380.880	0.541	0.142	1.172	1.224	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.582	-0.011	-0.167	-0.197	-2.561	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.5					15 Oct	18 Sep	30 Jul
SA Prime Rate	11					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

Eurozone Consumer Confidence Index rose 1.4 points to -15.2 in May, above market, as per the European Commission.

Germany PPI fell 0.6% m/m and 0.9% y/y in April, as per the German Federal Statistical Office.

Local News

China throws weight behind Swapo manifesto goals. Chinese ambassador to Namibia, Zhao Weiping has pledged strong support for the Namibian government's efforts to realise the goals set out in the Swapo Party manifesto and implementation plan. Last year, China committed to funding several multimillion-dollar projects, including a N\$1 billion police housing initiative, a N\$80 million borehole drilling project, as well as smart city pilot and social housing schemes. A Chinese delegation visited Namibia in October last year to conduct feasibility studies for these projects. Although the Chinese embassy could not provide details of when the proposed projects will start, they confirmed the visit, with Zhao telling the media on Tuesday that good progress has been made. – Namibian Sun

Namibia's FDI soars to record highs. Net foreign direct investments (FDI) in Namibia have reached a whopping N\$114.91 billion since the advent of the Covid-19 pandemic, signalling its attractiveness as an investment destination. The finding is contained in a joint report by the Namibia Investment and Promotion Development Board (NIPDB) and Bank of Namibia on FDI flows from 2020 to 2024. The flows indicate a record observed and has surpassed all past records that were taken from previous periods, NIPDB chief executive Nangula Uaandja said in the report. "Over the past four years, Namibia has witnessed an unprecedented surge in FDI inflows, totalling N\$114.91 billion and surpassing all records from previous periods. This remarkable performance, while bolstered by increased activity in the oil and gas sector, also reflects strong growth across a broader range of industries, with N\$56.9 billion in FDI recorded in sectors outside of oil and gas. – Namibian Sun

Govt secures N\$1.5 billion German loan to tackle northern water crisis. The Namibian government has signed a loan agreement worth approximately N\$1.5 billion with the German Development Bank, KfW, to fund major water infrastructure projects in the country's northern regions. The loan, facilitated through the Ministry of Finance, will be used to support critical projects aimed at improving water infrastructure and addressing long-standing water challenges in the northern regions of Namibia. The projects will be implemented by NamWater on behalf of the government. Finance Minister Erica Shafudah described the funding as both urgent and strategic, particularly for communities in the north. "This funding is earmarked for the construction, rehabilitation, and upgrading of extensive bulk water infrastructure and investment of strategic importance that will directly address the long-standing water supply challenges faced by our communities," Shafudah said. – The Brief

SA Economic News

South Africa's National Treasury is considering raising additional borrowing in its latest rendition of the budget, to be delivered on Wednesday, to cover a revenue shortfall after a plan to increase taxes was scrapped. Increased borrowing, although unpalatable, isn't being ruled out, said people familiar with the budget process, who asked not to be identified because they aren't authorized to comment. If it is raised, they stressed, it would be by a conservative amount.

Company News

Ninety One plans R18bn infrastructure investment. South African asset manager Ninety One plans to deploy more than US\$1 billion (R18 billion) in critical infrastructure projects in Africa and Asia by 2028, after raising debt from global financial institutions. Ninety One-managed Emerging Africa & Asia Infrastructure Fund, or EAAIF, raised US\$325 million (R5.87 billion) in debt in its latest round that close in March, by backed Allianz Global Investors, and top African banks including Standard Bank Group and Absa Group, according to the firm's co-head of emerging market alternative credit Martijn Proos. That followed a US\$295 million (R5.33 billion) debt raise that brings the recent total commitments to US\$620 million, he said. – Moneyweb

Renegen shares rocket on US buyout offer. Energy producer Renegen's share price shot up 50% in trade on Tuesday (20 May) on news that Nasdaq-listed **ASP Isotopes** plans to make an offer to buy 100% of the company's shares. The shares jumped from R6.79 to more than R12 on Tuesday before settling back to R11. The shares have fallen from around R40 in 2002 due to delays and technical difficulties in meeting expected production targets. Renegen operates the onshore Virginia gas plant in the Free State and is SA's first integrated producer of both liquefied helium and liquefied natural gas (LNG). Helium production commenced in the last financial year, and the company this week announced plans to ramp up both LNG and helium output in the coming year. – Moneyweb

Sasol CEO says chemical-unit listing possible before 2030. Sasol may list its international chemical business "towards the end of the decade," following a turnaround of the business that's underway, according to Chief Executive Officer Simon Baloyi. The company expects the unit — which includes a sprawling complex in Louisiana that cost US\$12.8 billion — to ramp up profitability and contribute as much as US\$1 billion annually to earnings by 2030. Sasol separated the international chemical business from operations in South Africa and has set targets to strengthen it as a standalone entity. – Moneyweb

Sasol shares jump as it unveils deep cuts in climate budget. Sasol is paring back its emission reduction spend by up to R18bn, part of calculated trade-offs where the drive to cut debt has the potential to put its lofty green ambitions under more intense scrutiny. At the heart of Sasol's cost-cutting plan is the discontinuation of the recycling of fine coal to its gasifiers and the environmental department's decision to grant Sasol permission to deviate from conventional sulphur dioxide emission measurements at its prized Secunda facility. – Business Day

SADC News

Mozambique and **Zambia** have signed a memorandum of understanding (MoU) for the construction of a pipeline to transport refined petroleum products, Pipeline Technology Journal reported on 19 May. The two countries will jointly build the major fuel pipeline worth reported US\$1.5bn.

China's CMOC Group, the world's top cobalt mining company, called on **Democratic Republic of Congo** last week to lift a ban on exports of cobalt

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	447	50418	733	1.48	0.27	-8.64	62727	43865
B2G		5343	16	0.30	-6.75	17.58	6399	4303
CGP	13,433	2152	1	0.05	0.70	4.57	2152	1850
FNB		4710	0	0.00	0.00	1.29	4800	4600
FST	8,660	7355	-40	-0.54	1.27	-3.17	8903	6269
IVD	66	11684	-221	-1.86	1.01	-6.56	14294	10285
KFS		1995	-12	-0.60	0.25	1.68	2063	1550
LHN		615	0	0.00	0.00	23.00	616	451
MMT	129	3381	-85	-2.45	-0.44	11.73	3489	2075
MOC		824	0	0.00	0.12	8.71	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	53	25492	-237	-0.92	0.58	-9.51	30900	21991
NBS		2892	0	0.00	-0.03	0.03	3000	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5596	-84	-1.48	-4.75	-17.07	7548	5465
OMM	617	1166	0	0.00	2.91	-6.79	1388	950
ORY	6,434	1335	-5	-0.37	-0.30	4.22	1350	1202
PNH	556	1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	4,838	8620	-43	-0.50	2.01	-0.78	9147	7084
SNB	20,238	22699	-220	-0.96	-2.04	2.36	25042	17618
SNM	5	41773	-227	-0.54	3.66	6.39	42299	29200
SNO	5,197	1051	0	0.00	2.34	15.75	1051	851
SRH	783	27780	-120	-0.43	-2.71	-5.67	38854	24725
TRW	67	7189	-128	-1.75	-3.24	-30.61	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1935	-33	-1.68	2.38	7.68	1984	1467

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.81	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	13.58	06 June 2025	27 June 2025
MOC	49.27	Final	10.10	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.86	17 April 2025	14 May 2025
NHL	26.00	Final	11.63	20 October 2023	30 October 2023
ORY	52.50	Interim	7.87	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.13	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NBS	AGM	11 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17307	527	3.14	3.90	6.37	20720	15222
ENXGLD		56947	411	0.73	-4.34	19.91	61728	40534
ENXPLT		17906	567	3.27	3.13	8.43	18637	15723
SXNNAM		2383	-2	-0.08	0.38	-0.42	2418	2040.53
NGNGLD		54529	483	0.89	-4.26	19.99	59049	38868
NGNPLD		17344	534	3.18	4.06	6.47	20715	15384
NGNPLT		17845	661	3.85	3.50	8.87	18569	15558
SXNEMG		6597	-38	-0.57	2.10	4.17	6739	5898
SXNWDM		10133	18	0.18	3.96	0.60	10422	8862
SXNNDQ		21957	-95	-0.43	7.32	-3.41	23463	18823
SXN500		11326	3	0.03	4.91	-3.12	12019	10056

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2169	16	0.7	2.4	-16.0	2785	1918
AMETCN		1270	-11	-0.9	8.5	-11.1	1575	972
APETCN		1796	0	0.0	-4.2	-22.1	2352	1620
BHETCN		2699	-18	-0.7	-7.1	7.2	3005	2172
FAETCN		2321	54	2.4	14.6	2.8	2771	1628
MSETCN		2254	-8	-0.4	13.4	2.8	2361	1804
MWETCN		1771	-4	-0.2	3.5	0.0	1845	1560
NFETCN		2361	-5	-0.2	2.9	26.7	2395	1213
TSETCN		2545	37	1.5	21.0	-21.7	3550	1293
SRETCN		1505	-2	-0.1	4.4	-1.2	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2963	-68	-2.2	5.1	-12.5	5748	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1383	-23	-1.6	2.4	5.3	2169	926
FSY		635	1	0.2	-15.4	-24.2	1471	552
EL8		343	2	0.6	1.2	11.0	741	225
KYX		1258	4	0.3	11.6	11.6	1465	1228
AGR		381	0	0.0	0.0	2.7	382	362
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 22-May-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.573	0.42	7.599	1.14
182-Day	7.654	-1.52	7.675	2.34
273-Day	7.709	-0.60	7.720	2.59
365-Day	7.757	-2.18	7.770	1.84

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-June-2025

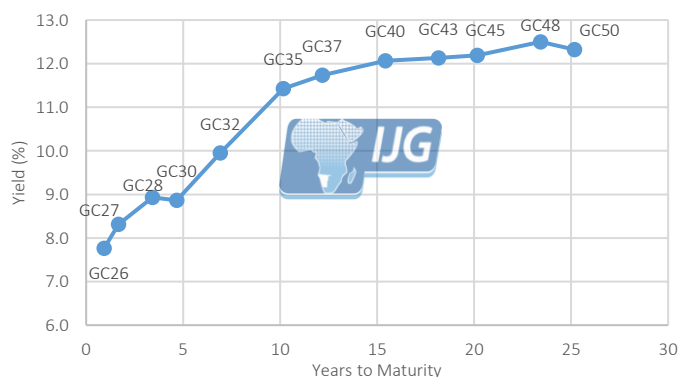
Commentary on Previous Auction:

The Bank of Namibia successfully raised N\$650.0 million at the 14 May bond auction, receiving bids worth N\$836.7 million. The overall average bid-offer ratio stood at 1.29x, while the average along the vanilla bond curve was slightly higher at 1.35x. As anticipated, GC28, GC32 and GC37 saw bulk of the demand. The GC28 alone attracted 60.7% of total bids and recorded the highest bid-offer ratio among the vanilla bonds at 4.26x. Only the GC28, GC32, GC37 and GC43 were oversubscribed. The average GI bid-to-offer ratio was 0.93x.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.740	GT364/16Apr26	7.740	0	101.452	8.50	15-Oct-25
GC27	8.315	R186	8.055	26	102.267	8.00	15-Jul-25
GC28	8.845	R2030	8.850	0	99.803	8.50	15-Oct-25
GC30	8.780	R2030	8.850	-7	99.815	8.00	15-Jul-25
GC32	9.871	R213	9.270	60	96.558	9.00	15-Oct-25
GC35	11.319	R209	10.780	54	92.438	9.50	15-Jul-25
GC37	11.635	R2037	11.025	61	89.543	9.50	15-Jul-25
GC40	11.927	R214	11.300	63	86.078	9.80	15-Oct-25
GC43	12.050	R2044	11.695	36	88.442	10.00	15-Jul-25
GC45	12.050	R2044	11.695	36	86.839	9.85	15-Jul-25
GC48	12.315	R2048	11.670	65	83.282	10.00	15-Oct-25
GC50	12.187	R2048	11.670	52	88.425	10.25	15-Jul-25
GI25	3.780				158.368	3.80	15-Jul-25
GI27	4.649				120.315	4.00	15-Oct-25
GI29	4.804				139.160	4.50	15-Jul-25
GI33	5.332				127.043	4.50	15-Oct-25
GI36	5.650				121.047	4.80	15-Jul-25
Eurobond 2	7.162	10YUSBond	4.487	268	99.517	5.25	29-Oct-25
NAM04	9.465	R186	8.055	141	104.347	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.155	R186	8.055	10	104.947	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.608	3 month JIBAR	7.458	215	100.026	9.61	19-Aug-25
BWJ2e27	7.458	3 month JIBAR	7.458	0	100.020	7.46	19-Aug-25
DBN29	9.858	3 month JIBAR	7.458	240	102.206	9.96	31-May-25
NEDJ2028	10.208	3 month JIBAR	7.458	275	102.285	10.31	28-May-25
ORYJ25	9.958	3 month JIBAR	7.458	250	100.053	9.96	18-Aug-25
BWJL25	8.358	3 month JIBAR	7.458	90	99.703	8.72	02-Jun-25
SBNA26	8.828	3 month JIBAR	7.458	137	99.879	8.93	25-May-25
SBKN26	8.898	3 month JIBAR	7.458	144	100.911	8.98	13-Jul-25
SBNG25	8.848	3 month JIBAR	7.458	139	101.100	8.93	05-Jul-25
SBNG27	9.148	3 month JIBAR	7.458	169	101.136	9.23	05-Jul-25
SBKN27	8.608	3 month JIBAR	7.458	115	101.763	8.71	07-Jun-25
BWJf26S	8.958	3 month JIBAR	7.458	150	99.682	9.06	02-Jun-25
LHNS01	10.408	3 month JIBAR	7.458	295	100.083	10.41	17-Aug-25
LHN02	10.258	3 month JIBAR	7.458	280	101.470	10.36	29-Jun-25
PNJ25	10.158	3 month JIBAR	7.458	270	101.820	10.26	16-Jun-25
PNJ26	10.708	3 month JIBAR	7.458	325	101.858	10.81	18-Jun-25
PNJ27	10.708	3 month JIBAR	7.458	325	101.917	10.81	16-Jun-25
PNJ29	10.158	3 month JIBAR	7.458	270	101.764	10.26	18-Jun-25
FNBj27S	9.188	3 month JIBAR	7.458	173	101.473	9.29	23-Jun-25
FNBj28S	8.238	3 month JIBAR	7.458	78	101.301	8.34	24-Jun-25
FNB34	9.408	3 month JIBAR	7.458	195	102.028	9.51	03-Jun-25
GDW26	9.658	3 month JIBAR	7.458	220	99.631	9.76	03-Jun-25
GDW28	9.958	3 month JIBAR	7.458	250	99.620	10.06	03-Jun-25

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