

IJG Daily Bulletin

Wednesday, 21 January 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2169	-10.45	-0.48	1.31	1.31	2194	1524
NSX Local	809	0.05	0.01	0.13	0.13	810	696
JSE ALSI	120534	418.00	0.35	4.06	4.06	121630	77165
JSE Top 40	112691	410.80	0.37	4.36	4.36	113904	70516
JSE INDI	135362	-1568.20	-1.15	-2.29	-2.29	148828	109507
JSE FINI	25081	20.58	0.08	0.84	0.84	25426	16975
JSE RESI	142070	3062.80	2.20	14.90	14.90	142712	57430
JSE Banks	15611	5.21	0.03	1.23	1.23	15811	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	48489	-870.74	-1.76	0.88	0.88	49633	36612
S&P 500	6797	-143.15	-2.06	-0.71	-0.71	6986	4835
NASDAQ	22954	-561.07	-2.39	-1.24	-1.24	24020	14784
FTSE100	10127	-68.57	-0.67	1.97	1.97	10258	7545
DAX	24703	-255.94	-1.03	0.87	0.87	25508	18490
Hang Seng	26494	6.98	0.03	3.37	3.37	27382	19260
Nikkei	52810	-181.19	-0.34	4.91	4.91	54487	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.39	-0.03	0.21	1.04	1.04	19.93	16.31
N\$/£	22.03	-0.05	0.22	1.32	1.32	25.47	21.85
N\$/€	19.21	-0.05	0.26	1.28	1.28	22.15	18.95
N\$/AUD\$	11.04	-0.02	0.18	0.06	0.06	12.18	10.94
N\$/CAD\$	11.85	-0.02	0.18	1.85	1.85	14.03	11.75
US\$/€	1.17	0.00	-0.06	-0.24	-0.24	1.19	1.01
US\$/¥	158.16	0.01	-0.01	-0.92	-0.92	159.45	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	64.22	-0.70	-1.08	5.54	5.54	73.73	58.27
Gold	4876.54	113.11	2.37	12.90	12.90	4877.79	2702.87
Platinum	2463.17	-11.93	-0.48	19.54	19.54	2511.10	898.65
Copper	584.85	3.60	0.62	2.93	2.93	615.40	428.00
Silver	94.58	-0.01	-0.01	31.97	31.97	95.89	28.35
Palladium	1907.50	-1.00	-0.05	15.51	15.51	2129.00	910.00
Uranium	85.00	0.00	0.00	4.17	4.17	85.05	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899.00	899.00
CGP	2611	0.00	0.00	0.23	0.23	2611.00	2074.61
FNB	5452	0.00	0.00	0.04	0.04	5466.00	4652.00
LHN	528	0.00	0.00	-0.19	-0.19	665.00	504.00
MOC	918	0.00	0.00	0.11	0.11	918.00	780.00
NAM	73	0.00	0.00	0.00	0.00	73.00	72.00
NBS	3000	0.00	0.00	-0.03	-0.03	3002.00	2888.00
NHL	340	0.00	0.00	0.00	0.00	340.00	250.00
ORY	1345	0.00	0.00	0.75	0.75	1350.00	1282.00
PNH	1233	-2.00	-0.16	-0.56	-0.56	1265.00	1233.00
SILP	12801	0.00	0.00	0.00	0.00	12801.00	12801.00
SNO	1219	0.00	0.00	0.41	0.41	1219.00	912.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	6.95	103.07	2.00	GC26	7.34	0.00	-1.73
R2030	7.44	101.94	1.50	GC27	7.48	0.00	0.03
R213	7.71	97.09	3.00	GC28	8.11	67.65	1.50
R2032	7.94	101.50	3.00	GC30	8.56	112.42	1.50
R2035	8.43	102.80	3.00	GC32	8.78	107.00	9.24
R209	8.63	84.08	3.50	GC35	9.85	122.00	2.50
R2037	8.80	97.92	3.50	GC37	10.29	149.00	3.71
R2040	9.16	98.76	4.00	GC40	10.70	150.50	4.62
R214	9.20	78.24	4.50	GC43	10.97	159.00	4.50
R2044	9.38	94.58	4.50	GC45	11.10	172.00	-0.50
R2048	9.33	94.67	4.00	GC48	10.93	160.00	3.11
R2053	9.18	124.35	4.00	GC50	10.93	160.80	4.00

The Day Ahead	
Economic News	
SA CPI (Dec)	
SA Retail Sales (Nov)	
UK CPI (Dec)	
US MBA Mortgage Applications (16 Jan)	

NSX Market Wrap
N\$23.5m traded on the NSX yesterday with N\$21.7m worth of Vukile Property Fund and N\$1.3m worth of Shoprite Holdings exchanging hands. On the local bourse N\$369,900 worth of Paratus Namibia Holdings traded down 2c and N\$108,945 worth of Oryx Properties traded at market. N\$42,942 worth of ETF/ETNs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.3% to 120,534.40 as 62 stocks gained, 53 fell, and 4 were unchanged. Montauk Renewables rose 8.0%, AngloGold Ashanti gained 6.2% and Alexander Forbes Group climbed 4.1%. Thungela Resources fell 4.1%, British American Tobacco dropped 3.4% and Mondi PLC declined 3.4%.

International Market Wrap
Treasures edged up and futures contracts for the S&P 500 rose 0.3% after the underlying gauge had its steepest loss since October. Traders on Wednesday will be closely watching President Donald Trump's scheduled trip to the World Economic Forum in Davos, after the he ratcheted up tensions with Europe. Trump's threat to impose tariffs on European nations that rejected his proposal to purchase Greenland has unsettled markets, prompting investors to reassess risk after an AI-fuelled rally took global stocks to all-time highs. Meanwhile, stocks extended their losses, with Asian shares falling 0.7% and futures pointing to a slightly weaker open for European equities. Haven demand persisted, with gold and platinum climbing to fresh records, while silver was near an all-time high.

	2024	2025	2026
GDP (y/y)	3.7%	3.0%	
Inflation (y/y)	3.4%	3.2%	3.2%*
PSCE (y/y)	4.1%	4.5%	5.0%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2026		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	309.190	0.059	0.019	0.38	0.38	18-Feb-26	29-Jan-26	27-Jan-26
IJG All Bond Index	434.168	-0.830	-0.191	-1.40	-1.40	22-Apr-26	26-Mar-26	17-Mar-26
WIBAR Overnight	5.861	0.001	0.017	0.97	0.97	17-Jun-26	8-May-26	28-Apr-26
WIBAR 3m	6.831	0.000	0.000	0.00	0.00	12-Aug-26	23-Jul-26	16-Jun-26
SA Repo Rate	6.75					21-Oct-26	23-Sep-26	28-Jul-26
SA Prime Rate	10.25					02-Dec-26	19-Nov-26	15-Sept-26
NAM Bank Rate	6.50							27-Oct-26
NAM Prime Rate	10.00							08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

UK ILO Unemployment Rate remained steady at 5.1% in November, as per the UK Office for National statistics.

U.K. Claimant Count rose 24,500 to 17,900 in December, as per the UK Office for National Statistics.

Germany ZEW Survey Index rose 13.8 points to 59.6 in January, above market, as per the ZEW Centre for European Economic Research.

Local News

DBN cleans house with N\$579 million loan write-off. The Development Bank of Namibia (DBN) has carried out a balance sheet clean-up, writing off about N\$579 million in non-performing loans during the 2024/25 financial year. The bank says it is navigating a "complex economic environment" with a shrinking loan book and a shift towards climate financing. According to the bank's latest annual results for the year ended 31 March 2025, the total loan book value decreased to N\$5.8 billion, down from N\$6.2 billion the previous year. – The Namibian

NamRA collects N\$61.1bn by December towards 2025/26 revenue target. Namibia Revenue Agency (NamRA) collected N\$61.06 billion by 31 December 2025 towards its N\$88.999 billion revenue target for the 2025/26 financial year, according to data released by the Agency. NamRA said domestic taxes accounted for N\$41.63 billion of the total, while customs and excise contributed N\$19.43 billion, underscoring the continued reliance on internal revenue sources to support the national fiscus. By comparison, cumulative revenue collections for the 2023/24 financial year stood at N\$76.52 billion by March 2024, comprising N\$48.72 billion from domestic taxes and N\$27.80 billion from customs and excise. – The Brief

Egypt, Namibia eye deeper cooperation in energy, agriculture and healthcare. Egypt and Namibia are looking to deepen trade and economic cooperation, with talks focused on green energy, value addition and the medical sector, Prime Minister Tjitunga Elijah Ngurare has said. Ngurare was speaking after a courtesy meeting with Ramia Shawky, Egypt's Ambassador to Namibia, held on 19 January 2026, during which Egypt expressed interest in expanding bilateral cooperation. He said the discussions reaffirmed the long-standing relationship between the two countries, dating back to Egypt's support for Namibia's liberation struggle in the 1960s and the establishment of diplomatic relations in 1990. – The Brief

No land auctions under my watch, says Sankwasa. Minister of urban and rural development James Sankwasa has called for a "Namibia First" approach to government procurement, urging regional and local authority councillors to prioritise national interests. He also warned against the abuse of land allocation processes, procurement systems and public trust. He was speaking at the opening of a five-day induction workshop for regional and local authority councillors, chief regional officers, chief executive officers and administrators in Rundu on Monday. Sankwasa said that procurement practices that favour foreign nationals at the expense of local businesses must come to an end. – Windhoek Observer

SA Economic News

Mining production in South Africa declines by 2.7% in November. Stats SA has raised alarm bells as mining production and sales for November 2025 released on Tuesday indicated that mining production decreased by 2.7% year-on-year. Stats SA said that the largest negative contributors were coal; iron ore; Platinum Group Metals (PGMs) and gold. Stats SA added that Manganese ore was the largest positive contributor. "Seasonally adjusted mining production decreased by 5.9% in November 2025 compared with October 2025. This followed month-on-month changes of 2.7% in October 2025 and 2.0% in September 2025."

Company News

BHP boosts copper forecast amid price surge. Mining giant BHP has increased its full-year copper production guidance after a stellar first half at its major South American mines. The vote of confidence comes as demand for electrification and the fear of a supply crunch have sent the price of copper to record highs in recent months, freeing up capital for the base metal heavyweight. The metal, used to make power cables and all things electrical, is flirting with record highs after crossing \$13,000/tonne for the first time earlier this month. Last year its price soared 40%. – Business Day

Shareholder asks JSE to intervene in **Mr Price's** NKD acquisition. A shareholder in Mr Price has written to the JSE to request that it intervene in the group's proposed acquisition of European value retailer NKD. Boutique investment management firm Benguela Global Fund Managers contends that the JSE ought to review and aggregate all acquisitions undertaken by Mr Price since 2021, including the planned NKD deal, into a single Category 1 transaction. A transaction under this categorisation (with a value of more than 30% of the issuer's market capitalisation) would require a shareholder vote and approval. – Moneyweb

Pepkor presses on with acquisitions as integration risks rise. Pep and Ackermans owner Pepkor says it will continue pursuing further acquisitions as it chases scale, even after a year marked by heavy deal-making. But as the group lines up more targeted transactions, it says integrating multiple new businesses carries rising execution risk, with delays or weak integration threatening to dilute value and undermine the scale advantage at the heart of its strategy. The stakes are high, as the group is no longer just a clothing retailer but a growing ecosystem spanning stores, online, logistics, credit, insurance, cellular services and banking. If these parts work together, the group will continue to grow profits and cut costs. If not, the complexity risks eroding the scale advantage it is betting on. – Business Day

Rhidwaan Gasant joins **Sasol's** board. Sasol has appointed Rhidwaan Gasant as an independent non-executive director with effect from February 1, the group said on Tuesday. Gasant is currently chairperson of Growthpoint Properties. He is a Chartered Accountant and served as a senior audit manager at KPMG before joining Mobil Oil Southern Africa. He was also the former financial director of Engen and CEO of Energy Africa. Gasant has extensive board-level experience, including recently serving as lead independent director of AngloGold Ashanti and audit committee chairman of MTN Nigeria Communications. "He has been involved in various corporate actions in South Africa and internationally, and brings over three decades of financial, governance and corporate experience to the Sasol board," the group said in a statement. – Business Day

Top African lender **Standard Bank** loses more dealmakers to Absa. Standard Bank Group, Africa's largest lender by assets, is set to lose two more top executives to smaller rival Absa Group. The lender's investment-banking unit appointed Clive Potter, the head of client coverage in South Africa for the same division at Standard, as managing executive for client coverage while Francisco Khoza, the head of legal, will join the Absa team as deputy general group counsel, Absa said in response to queries. Potter, who spent more than two decades at Standard, will start on March 30 while Khoza begins on April 1, Absa spokesman Daniel Munslow said. The executives follow Kenny Fihla, who held various roles at Standard for 18 years before joining Absa as chief executive officer in June. – Moneyweb

SADC News

Botswana's diamond stockpile swells as gem price slump persists. Botswana's economy was expected to shrink by almost 1% in 2025 following a 3% contraction the year before, largely due to the collapse of diamond prices under pressure from lab-grown gems and weak global demand. The price slump forced miner Debswana, Botswana's joint venture with De Beers which accounts for 90% of the country's diamond sales, to temporarily suspend production at some of its mines last year. Botswana produced 18-million carats of diamonds in 2024, only second to Russia, according to the Kimberley Process Certification Scheme.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		70408	-1061	-1.48	2.77	2.77	72830	43081
B2G		7824	262	3.46	3.44	3.44	10296	4303
CGP		2611	0	0.00	0.23	0.23	2611	2075
FNB		5452	0	0.00	0.04	0.04	5466	4652
FST		9030	-57	-0.63	-0.50	-0.50	9232	6290
IVD		13038	45	0.35	6.71	6.71	13799	10285
KFS		2723	21	0.78	-0.07	-0.07	2785	1711
LHN		528	0	0.00	-0.19	-0.19	665	504
MMT		3748	-14	-0.37	-1.99	-1.99	3912	2754
MOC		918	0	0.00	0.11	0.11	918	780
NAM		73	0	0.00	0.00	0.00	73	72
NBK		27334	16	0.06	2.66	2.66	29466	20819
NBS		3000	0	0.00	-0.03	-0.03	3002	2888
NHL		340	0	0.00	0.00	0.00	340	250
OCE		5760	-109	-1.86	3.34	3.34	6816	4881
OMM		1486	4	0.27	-0.27	-0.27	1548	950
ORY	8,100	1345	0	0.00	0.75	0.75	1350	1282
PNH	30,000	1233	-2	-0.16	-0.56	-0.56	1265	1233
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		9854	-14	-0.14	0.05	0.05	10253	7133
SNB		28989	124	0.43	-0.18	-0.18	29477	20231
SNM		42004	-293	-0.69	-1.73	-1.73	44600	35340
SNO		1219	0	0.00	0.41	0.41	1219	912
SRH	5,000	26585	-480	-1.77	-1.62	-1.62	29607	25022
TRW		5665	10	0.18	-0.49	-0.49	9305	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN	862,064	2534	18	0.72	1.36	1.36	2605	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	110.00	Final	5.17	03 October 2025	24 October 2025
FNB	284.02	Final	8.74	26 September 2025	17 October 2025
LHN	47.02	Final	17.22	31 October 2025	21 November 2025
MOC	47.03	Interim	11.91	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.44	03 October 2025	13 November 2025
NHL	25.00	Final	7.33	24 October 2025	03 November 2025
ORY	55.50	Final	8.25	26 September 2025	17 October 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	64.00	Interim	10.98	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	AGM	27 January 2026 (10:00)	Paratus Namibia Headquarters, 106 Nickel Street, Prosperita, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28884	493	1.74	16.09	16.09	29730	16123
ENXGLD		75064	1117	1.51	8.14	8.14	75064	49098
ENXPLT		38542	1138	3.04	18.17	18.17	38542	16744
SXNNAM	1,684	2552	-8	-0.31	1.59	1.59	2560	2340
NGNGLD		71934	1161	1.64	8.20	8.20	71934	46603
NGNPLD		29158	664	2.33	17.79	17.79	29672	16232
NGNPLT		38155	1029	2.77	19.92	19.92	38155	16599
SXNEMG		7669	-72	-0.93	3.94	3.94	7741	6082
SXNWDM		10721	-28	-0.26	-0.61	-0.61	11160	9066
SXNNDQ		23488	41	0.17	-2.02	-2.02	25763	19312
SXN500		11892	-114	-0.95	-2.33	-2.33	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3819	-14	-0.4	0.7	0.7	4169	1918
AMETCN		1319	2	0.2	-0.8	-0.8	1575	1048
APETCN		1981	6	0.3	-9.7	-9.7	2369	1620
BHETCN		2361	21	0.9	-2.1	-2.1	3005	2328
FAETCN		2004	0	0.0	-8.1	-8.1	2864	1827
MSETCN		2034	1	0.0	-8.8	-8.8	2787	1804
MWETCN		1863	-5	-0.3	-2.4	-2.4	1960	1560
NFETCN		1608	29	1.8	-7.3	-7.3	2630	1564
TSETCN		2838	-22	-0.8	-13.8	-13.8	3380	1652
SRETCN		1515	-2	-0.1	-1.6	-1.6	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4450	54	1.2	20.3	20.3	4529	2109
CER		21	-1	-4.5	61.5	61.5	22	6
DYL		2462	55	2.3	20.5	20.5	2772	926
FSY		515	13	2.6	43.9	43.9	1002	316
EL8		420	8	1.9	23.9	23.9	547	225
KYX		3101	-113	-3.5	30.0	30.0	3481	1210
AGR		413	0	0.0	0.0	0.0	413	375
SBF		100	0	0.0	0.0	0.0	110	100
BAN	461	950	-150	-13.6	8.5	8.5	1100	420
BANC		296	0	0.0	2.0	2.0	330	296

Fixed Income

Treasury Bills

Next Auction Date: 22 January 2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.406	-0.54	7.439	0.90
182-Day	7.488	1.26	7.519	0.91
273-Day	7.508	-0.98	7.529	1.62
365-Day	7.480	-0.03	7.497	2.13

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 21 January 2026

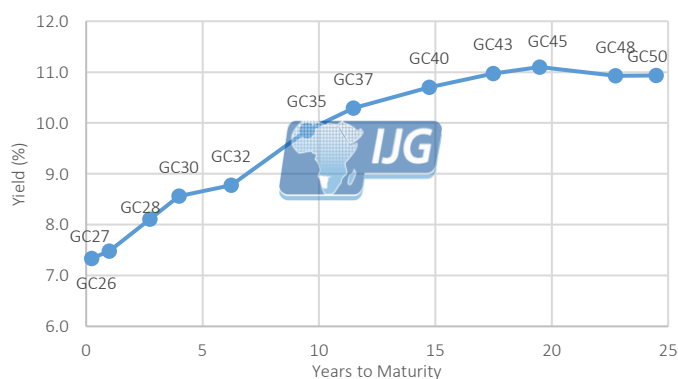
Commentary on Previous Auction:

In a well-subscribed government bond auction on 14 January, the Bank of Namibia (BoN) received total bids of N\$2.39 billion against the N\$2.19 billion on offer, resulting in an overall bid-to-offer ratio of 1.10x. Similar to recent auction outcomes, investor demand remained concentrated at the shorter end of the curve (GC28 and GC30) and the far end (GC48 and GC50). These four vanilla bonds collectively accounted for more than 55.0% of total bids received. The GC50 and GC28 recorded the highest bid-to-offer ratios at 2.72x and 1.82x, respectively, while the belly and longer-dated segment of the curve (GC32-GC45) remained undersubscribed. The central bank over-allocated the GC28, GC30, GC48 and GC50, with the remaining vanilla bonds under-allocated. Demand for the ILBs was comparatively weaker, with an aggregate bid-to-offer ratio of 0.97x. Investor interest was primarily concentrated in the GI31, GI33 and GI41, which were the only ILBs to be oversubscribed.

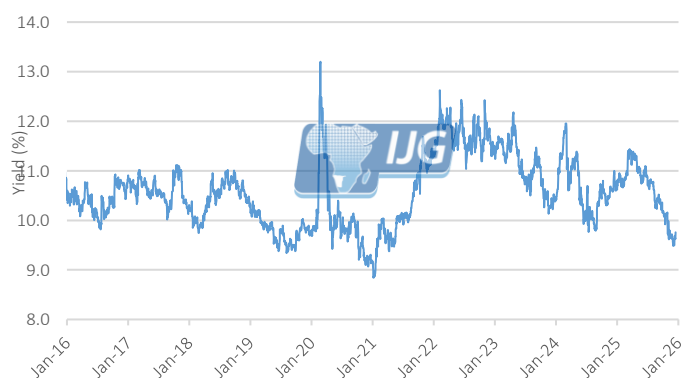
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.337	GT364/16Apr26	7.337	0	102.499	8.50	15-Apr-26
GC27	7.482	GT364/15Jan27	7.482	0	100.592	8.00	15-Jul-26
GC28	8.111	R2030	7.435	68	103.180	8.50	15-Apr-26
GC30	8.559	R2030	7.435	112	98.253	8.00	15-Jul-26
GC32	8.775	R213	7.705	107	103.437	9.00	15-Apr-26
GC35	9.850	R209	8.630	122	98.002	9.50	15-Jul-26
GC37	10.290	R2037	8.800	149	94.875	9.50	15-Jul-26
GC40	10.700	R214	9.195	151	95.979	9.80	15-Apr-26
GC43	10.970	R2044	9.380	159	92.659	10.00	15-Jul-26
GC45	11.100	R2044	9.380	172	90.243	9.85	15-Jul-26
GC48	10.925	R2048	9.325	160	94.919	10.00	15-Apr-26
GC50	10.933	R2048	9.325	161	94.352	10.25	15-Jul-26
GI27	4.600				123.562	4.00	15-Apr-26
GI29	4.954				138.846	4.50	15-Jul-26
GI31	5.245				100.591	5.20	15-Jul-26
GI33	5.458				129.530	4.50	15-Apr-26
GI36	5.913				118.697	4.80	15-Jul-26
GI41	6.227				95.084	5.65	15-Jul-26
NAM04	8.515	R187	6.950	157	100.751	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.055	R187	6.950	11	102.571	8.8	04-Jun-26
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	8.875	3 month JIBAR	6.725	215	99.276	9.01	19-Feb-26
BWJ2e27	6.725	3 month JIBAR	6.725	0	99.450	6.86	19-Feb-26
BWJh28L	7.525	3 month JIBAR	6.725	80	101.243	7.58	21-Feb-26
DBN29	9.125	3 month JIBAR	6.725	240	101.277	9.18	28-Feb-26
NEDJ2028	9.475	3 month JIBAR	6.725	275	101.377	9.53	28-Feb-26
ORYJ28	8.625	3 month JIBAR	6.725	190	101.514	8.77	18-Feb-26
ORYJ30	8.825	3 month JIBAR	6.725	210	101.548	8.97	18-Feb-26
SBNA26	8.095	3 month JIBAR	6.725	137	101.247	8.15	25-Feb-26
SBKN26	8.165	3 month JIBAR	6.725	144	100.154	8.17	13-Apr-26
SBNG27	8.415	3 month JIBAR	6.725	169	100.346	8.44	05-Apr-26
SBKN27	7.875	3 month JIBAR	6.725	115	100.954	7.93	07-Mar-26
BWJf26S	8.225	3 month JIBAR	6.725	150	101.108	8.28	02-Mar-26
LHNS01	9.675	3 month JIBAR	6.725	295	101.726	9.84	17-Feb-26
LHN28	8.625	3 month JIBAR	6.725	190	100.471	8.65	31-Mar-26
LBN28	8.625	3 month JIBAR	6.725	190	101.596	8.81	15-Feb-26
LBN29	8.925	3 month JIBAR	6.725	220	101.127	8.98	05-Mar-26
LBN30	8.725	3 month JIBAR	6.725	200	101.614	8.91	15-Feb-26
PNJ26	9.975	3 month JIBAR	6.725	325	100.900	10.03	18-Mar-26
PNJ27	9.975	3 month JIBAR	6.725	325	100.954	10.03	16-Mar-26
PNJ29	9.425	3 month JIBAR	6.725	270	100.852	9.48	18-Mar-26
PNJ30	9.115	3 month JIBAR	6.725	239	100.874	9.17	16-Mar-26
FNBj27S	8.455	3 month JIBAR	6.725	173	100.652	8.51	23-Mar-26
FNBj28S	7.505	3 month JIBAR	6.725	78	100.556	7.54	24-Mar-26
FNB34	8.675	3 month JIBAR	6.725	195	101.144	8.73	03-Mar-26
GDW26	8.925	3 month JIBAR	6.725	220	101.176	8.98	03-Mar-26
GDW28	9.225	3 month JIBAR	6.725	250	101.215	9.28	03-Mar-26

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