

IJG Daily Bulletin

Friday, 20 September 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1839	25.53	1.41	-0.62	12.59	1877	102
NSX Local	683	0.00	0.00	-0.30	1.63	693	44
JSE ALSI	83760	1041.50	1.26	0.01	8.93	84801	69128
JSE Top 40	75810	965.25	1.29	-0.63	7.54	77594	63312
JSE INDI	113389	1799.90	1.61	-0.81	9.32	114976	92852
JSE FINI	21028	106.75	0.51	0.45	17.65	21146	15313
JSE RESI	56032	1001.84	1.82	-0.11	-2.61	66214	48725
JSE Banks	13204	90.97	0.69	-0.20	20.60	13381	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42025	522.09	1.26	1.11	11.50	42161	32327
S&P 500	5714	95.38	1.70	1.16	19.79	5734	4104
NASDAQ	18014	440.68	2.51	1.70	20.00	18671	12544
FTSE100	8329	75.04	0.91	-0.57	7.70	8474	7280
DAX	19002	290.89	1.55	0.50	13.44	19045	14630
Hang Seng	18253	240.00	1.33	1.47	7.07	19706	14794
Nikkei	37917	761.78	2.05	-1.89	13.31	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.51	0.02	-0.11	1.73	4.84	19.64	17.39
N\$/£	23.28	0.03	-0.11	0.52	0.09	24.59	22.38
N\$/€	19.55	0.02	-0.10	0.85	3.21	20.99	19.10
N\$/AUD\$	11.93	0.02	-0.18	1.03	4.51	12.75	11.76
N\$/CAD\$	12.91	0.02	-0.18	2.26	6.97	14.38	12.84
US\$/€	1.12	0.00	0.01	1.04	1.12	1.12	1.04
US\$/¥	142.35	-0.28	0.20	2.68	-0.92	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	74.67	-0.21	-0.28	-2.94	-0.81	87.64	68.68
Gold	2592.80	6.05	0.23	3.57	25.68	2600.16	1810.51
Platinum	987.92	-0.18	-0.02	6.25	-0.40	1095.69	843.10
Copper	437.70	3.00	0.69	3.93	10.75	511.20	363.65
Silver	31.01	0.23	0.74	7.45	30.34	32.52	20.69
Palladium	1087.50	-11.10	-1.01	12.95	-4.36	1126.50	820.50
Uranium	79.50	0.00	0.00	0.63	-13.11	107.00	67.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1954	0.00	0.00	0.00	15.28	2000	1640
FNB	4645	0.00	0.00	0.00	-5.22	5200	4600
LHN	462	0.00	0.00	1.32	18.16	466	388
MOC	759	0.00	0.00	-0.39	-0.26	850	713
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2895	0.00	0.00	-1.83	-8.07	3660	2895
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1280	0.00	0.00	0.00	6.67	1280	1190
PNH	1269	0.00	0.00	0.00	6.20	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	900	0.00	0.00	1.47	6.51	955	755

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.98	105.04	4.00	GC24	7.48	0	-2.67
R2030	8.88	96.31	4.50	GC25	8.17	0	-3.33
R213	9.24	89.31	1.50	GC26	7.98	0	4.00
R2032	9.54	93.19	2.00	GC27	8.29	31	0.86
R2035	10.15	91.90	-1.00	GC28	8.50	-38	4.50
R209	10.28	73.16	-1.00	GC30	8.72	-16	4.50
R2037	10.51	86.24	-1.00	GC32	8.14	-110	-141.75
R2040	10.72	87.18	-4.00	GC35	9.92	-36	-1.00
R214	10.55	68.72	-4.00	GC37	10.50	-1	-0.73
R2044	10.78	83.60	-4.00	GC40	10.91	37	-4.00
R2048	10.69	83.43	-4.00	GC43	11.01	23	-4.00
R2053	10.71	108.11	-4.00	GC45	11.24	46	-4.00
				GC48	11.16	47	-4.00
				GC50	11.17	48	-4.00

The Day Ahead	
Economic News	
Eurozone Consumer Confidence (Sep P)	
UK Retail Sales (Aug)	
Germany PPI (Aug)	

NSX Market Wrap
N\$22.1m traded on the NSX yesterday with N\$7m worth of Standard Bank Group and N\$4.6m worth of PSG Konsult exchanging hands. On the local bourse N\$2.8m worth of Namibia Breweries traded at market and N\$1.1m worth of Oryx Properties traded at market. N\$1.7m worth of ETF/ETNs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 1.3% to 83,760.08 as 93 stocks gained, 26 fell, and 4 were unchanged. Bytes Technology Group rose 9.5%, Famous Brands gained 7.2% and Southern Sun climbed 6.4%. Transaction Capital fell 4.8%, Lighthouse Properties dropped 2.0% and British American Tobacco declined 1.9%.

International Market Wrap
Wall Street traders betting the Federal Reserve will be able to engineer a soft landing spurred a rally in riskier corners of the market, with stocks hitting all-time highs. The S&P 500 climbed 1.7% - notching its 39th record in 2024 and extending this year's surge to about 20%. Tech led gains, while defensive industries underperformed. The Nasdaq 100 added 2.6% and the Russell 2000 of small caps rose 2.1%. In late hours, FedEx tumbled on a bearish outlook. Nike surged after saying longtime executive Elliott Hill is coming out of retirement to replace John Donahoe as chief executive officer. The yen gained as the Bank of Japan left interest rates unchanged. The MSCI Asia Pacific Index rose as equities in Japan, South Korea and Australia advanced, while mainland Chinese shares slipped.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	280.009	0.062	0.022	0.422	6.073	14 Feb	25 Jan	31 Jan
IJG All Bond Index	373.84	0.053	0.145	2.867	13.426	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.213	0.002	0.028	-1.421	-2.236	19 Jun	30 May	01 May
WIBAR 3m	7.514	-0.005	-0.066	-0.884	-5.56	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.00					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.50					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.50							07 Nov
NAM Prime Rate	11.25							18 Dec

International News

US Initial Jobless Claims rose 219,000 in the week of 14 September, as per the Department of Labour.

US Continuing Claims fell by 14,000 to 1.829 million in the week of 7 September, as per the Department of Labour.

US Existing Home Sales fell 2.5% m/m to 3.86 million in August, as per the National Association of Realtors.

Bank of England left the interest rate unchanged at 5.0%.

Japan CPI rose 3.0% y/y in August, as per the Ministry of Internal Affairs and Communications.

Local News

Economy grows N\$4.9bn in second quarter. The Namibian economy witnessed significant growth in the second half of the year, expanding by N\$4.9 billion, the Namibia Statistics Agency (NSA) said following the release of the gross domestic product (GDP) figures. "The GDP in nominal terms, which measures the size of the economy, was estimated at N\$59.5bn, an expansion of N\$4.9bn, during the second quarter of 2024. In real terms, the domestic economy recorded a growth of 3.5% during the second quarter of 2024. This growth marks a slight slowdown in the economic activities when compared to a growth of 3.6% that was recorded during the second quarter of 2023, the NSA said. – Market Watch

Horticulture exports lower in 2024. Namibia exported less horticultural products in the second quarter of 2024 than during the same quarter in 2023. The main products exported to South Africa, Angola, Kazakhstan and the United Kingdom were dates, tomatoes, pumpkin squash, gourds and onions. The Namibia Statistics Agency (NSA) said this in its Agriculture and Fishing Indicators Bulletin Report for the Second Quarter of 2024 issued on Wednesday. "During the second quarter of 2024, Namibia exported horticultural products valued at N\$139.1m. This is lower than N\$167.8m that was exported in the same quarter of 2023," the report said. – New Era

NIPDB defends residency plan for wealthy foreigners. Namibia Investment Promotion and Development Board (NIPDB) CEO Nangula Uaandja has staunchly defended a proposed 'golden visa' programme, a scheme that could offer wealthy foreign investors permanent residency in the country in exchange for capital investments. Addressing growing concerns about the controversial proposal, Uaandja said the golden visa is not about selling the country's farmland to foreigners, but about driving new capital into the economy. – Namibian Sun

Schlettwein tears into agricultural public entities. Agriculture minister Calle Schlettwein says entities set up to help farmers have done the opposite and have not contributed towards creating a sustainable agri-sector. He made the comments at a Bank of Namibia (BoN) symposium, and said farmers have to help sustain institutions meant to help them instead. Listing entities such Meatco, the Agro Marketing and Trade Agency (AMTA) and Agribank, among others. Schlettwein noted that the entities listed were not adequately assisting the broader farming community. "Public industrialisation and marketing entities that were created with the correct intent to facilitate an economic transition towards value chain development and industrialisation in the agricultural sector, without exception, failed to deliver. – Namibian Sun

SA Economic News

South Africa lowers interest rates for first time since 2020. South Africa's central bank cut interest rates for the first time in four years and signalled a more optimistic outlook for inflation. The monetary policy committee reduced its benchmark rate by 25 basis points to 8%, Governor Lesetja Kganyago told reporters at a briefing north of Johannesburg on Thursday.

Company News

Bytes reports strong first-half trading performance. Shares in Bytes Technology Group shot up almost a tenth on Thursday as the company reported a strong trading performance in the first half, boosted by demand for cloud computing, cybersecurity and artificial intelligence (AI). The group, which is one of the UK's leading software, security, cloud and AI services specialists, said gross invoiced income and adjusted operating profit growth was "comfortably in the double digits", at about 13.5% each. – Business Day

Discovery boosts dividend by 38% as profits surge. JSE-listed Discovery recorded a 17% jump in its normalised operating profit for the year ended June 2024, which saw the group increase its dividend to shareholders by 38%. The group released its annual results on Thursday, declaring a final ordinary dividend of 152 cents per share, up from 110 cents per share in the corresponding period in 2023. Basic headline earnings per share (Heps) are 7% higher at 1,089 cents, while the net asset value increased by 16%. Discovery has businesses in wellness, healthcare, life assurance, short-term insurance, banking, and savings in South Africa and operates through its Vitality model in more than 40 markets worldwide. Total income from the non-insurance business was 16% higher, while its core new business annualised premium income increased by 18%. – Moneyweb

NewRiver ends suspense with R3bn offer for Capital & Regional. Real estate investment trust NewRiver has announced its long-awaited offer to buy UK shopping centre owner Capital & Regional in a cash and share deal worth £147m (about R3.4bn). The implied value of 62.5p per Capital & Regional share represents a 21% premium on the stock the day before the offer was made and its volume-weighted average for the three months before that. – Business Day

Remgro ups dividend, despite disappointing earnings. Stellenbosch-headquartered investment holding firm Remgro announced on Sens on Thursday morning that its earnings dropped by 20% for the year ended 30 June 2024. The group, which is a noteworthy shareholder in companies including Discovery, FirstRand, OUTsurance, and RCL Foods, declared an ordinary dividend of 264 cents per share — up 10% from the prior year. Headline earnings per share (Heps) was down by 18.8% to 1,018 cents compared to 1,254 cents in the corresponding period in 2023. According to the group, a significant driver of the decline in headline earnings relates to the effect of the corporate actions implemented in the recent past. The 120-basis points difference in the Heps results from the "accretive impact of shares repurchased during the 2023 financial year and the beginning of the year under review". The majority are non-recurring items. The difficult operating environment, particularly in relation to the trading results of Heineken Beverages Holdings Limited (Heineken Beverages), also contributed to the material decline in headline earnings. – Moneyweb

Sappi names Graeme Wild as SA operations CEO. Paper and packaging firm Sappi has announced that sales and marketing VP Graeme Wild will lead its Southern Africa unit beginning in December, succeeding Alex Thiel, who is retiring after 14 years. Wild, who has completed the executive education programme at Harvard Business School, holds a BSc in forestry from the University of Stellenbosch and an MBA from the Gordon Institute of Business Science (Gibs). – Business Day

SADC News

Zimbabwe central bank spends US\$64 million backing ZiG in sept. Zimbabwe's central bank injects US\$64 million into foreign-exchange market so far this month to help stabilise the ZiG currency, Governor John Mushayavanhu says in emailed statement Thursday. Central bank expects latest intervention to help "effectively mop up significant liquidity in the market," further consolidating ZiG stability, governor says

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	3,917	50900	1823	3.71	-1.29	7.50	64496	39830
B2G		5722	-52	-0.90	14.10	-2.65	6444	4524
CGP		1954	0	0.00	0.00	15.28	2000	1640
FNB		4645	0	0.00	0.00	-5.22	5200	4600
FST	5,000	8330	-28	-0.34	-3.12	13.32	8903	5913
IVD	2,100	13672	24	0.18	0.81	8.86	14294	9963
KFS	262,222	1753	3	0.17	0.92	14.20	1801	1285
LHN		462	0	0.00	1.32	18.16	466	388
MMT	13,737	2855	23	0.81	2.29	30.42	2855	1891
MOC		759	0	0.00	-0.39	-0.26	850	713
NAM		72	0	0.00	0.00	2.86	72	69
NBK	1,399	29319	178	0.61	-1.18	35.59	29926	19544
NBS	95,258	2895	0	0.00	-1.83	-8.07	3660	2895
NHL		222	0	0.00	0.00	0.00	222	220
OCE		6638	8	0.12	-3.02	-6.07	7640	6500
OMM		1290	7	0.55	0.00	-1.23	1306	1000
ORY	87,000	1280	0	0.00	0.00	6.67	1280	1190
PNH		1269	0	0.00	0.00	6.20	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	2,750	8655	-4	-0.05	-2.63	18.89	8943	6265
SNB	28,674	24417	387	1.61	1.74	17.33	24509	16666
SNM	1,126	35133	-67	-0.19	-0.06	22.60	36294	26801
SNO		900	0	0.00	1.47	6.51	955	755
SRH	7,370	30390	226	0.75	-1.99	10.49	31337	22717
TRW	2,780	9886	34	0.35	1.51	32.97	10052	6878
TTO		40	-3	-6.98	33.33	-20.00	97	5
VKN		1835	-33	-1.77	3.56	29.96	1882	1200

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.58	27 September 2024	18 October 2024
FNB	180.16	Final	7.61	04 October 2024	25 October 2024
LHN	39.89	Interim	16.40	01 November 2024	22 November 2024
MOC	33.82	Interim	9.58	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.18	05 April 2024	17 May 2024
NHL	26.00	Final	11.71	20 October 2023	30 October 2023
ORY	51.50	Final	8.05	27 September 2024	18 October 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	14.00	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NBL	FY24 Results Release	26 Sep 2024	EPS are expected to decrease by more than 90% for the twelve months ended 30 June 2024. HEPS are expected to decrease by less than 5% compared to the comparative financial period.
FNB	Annual General Meeting	17 Oct 2024	Etosha Boardroom, FirstRand Namibia Ltd, 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via electronic media
ORY	Annual General Meeting	25 Nov 2024	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18082	141	0.79	9.87	-9.59	23188	15222
ENXGLD		43756	18	0.04	1.38	17.68	44467	34057
ENXPLT		16627	136	0.82	4.59	-7.58	18909	15406
SXNNAM		2310	-7	-0.30	1.63	10.79	2317	1763
NGNGLD	1,940	41904	54	0.13	1.45	17.75	42552	32582
NGNPLD		18190	201	1.12	10.37	-8.95	23115	15384
NGNPLT		16494	149	0.91	4.29	-7.63	18758	15293
SXNEMG		6085	41	0.68	-0.33	4.30	6402	5233
SXNWDM		9248	35	0.38	-0.63	10.44	9503	7344
SXNNDQ		19744	250	1.28	-0.14	10.93	21275	15149
SXN500		10512	123	1.18	0.77	13.43	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2069	35	1.7	-1.1	8.7	2544	1669
AMETCN		1157	13	1.1	7.0	15.9	1312	793
APETCN		1931	58	3.1	-1.7	10.8	2094	1496
BHETCN		2384	6	0.3	-4.1	20.6	2569	1875
FAETCN		1981	59	3.1	5.4	45.6	2023	1130
MSETCN		2113	25	1.2	4.0	9.7	2361	1571
MWETCN		1638	18	1.1	-0.3	10.0	1691	1298
NFETCN		1390	26	1.9	1.2	36.3	1414	750
TSETCN	53,001	1724	68	4.1	12.5	-12.0	2139	1098
SRETEN		1430	17	1.2	1.1	10.8	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2980	278	10.3	7.6	-12.6	5769	2314
CER		14	0	0.0	-17.6	-12.5	19	11
DYL		1466	97	7.1	12.2	6.2	2169	1117
FSY		722	23	3.3	-5.1	-31.2	1565	581
EL8		393	18	4.8	2.1	-30.3	831	313
AGR	50,489	371	3	0.8152	1.37	17.4	371	311

Fixed Income

Treasury Bills

Next Auction Date: 26-Sep-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.066	-5.11	8.124	1.53
182-Day	8.159	-3.36	8.185	1.78
273-Day	8.197	-3.34	8.215	1.86
365-Day	8.190	-4.77	8.220	2.23

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 25-Sep-24

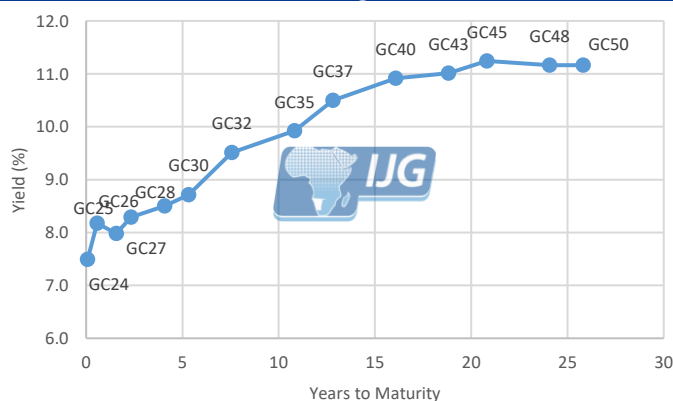
Commentary on Previous Auction:

The government bond auction on Wednesday, 18 September saw the BoN receive N\$1.06bn worth of bids for the N\$680m worth of bonds on offer. The vanilla bonds recorded a bid-to-offer of 1.55x, with only the GC27 and GC28 under-subscribed. Half of the GCs were over-allocated on that occasion, with the GC32 over-allocated by more than N\$70m. The GIs recorded a bid-to-offer of 1.70x, with demand evenly spread among the four inflation-linkers. A price sensitive central bank ended up raising N\$675.4m

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	7.488	GT364/18Oct24	7.488	0	99.469	10.50	15-Oct-24
GC25	8.172	GT363/17Apr25	8.172	0	99.589	8.50	15-Oct-24
GC26	7.980	R186	7.980	0	100.163	8.50	15-Oct-24
GC27	8.290	R186	7.980	31	100.815	8.00	15-Jan-25
GC28	8.500	R2030	8.875	-38	99.411	8.50	15-Oct-24
GC30	8.715	R2030	8.875	-16	98.422	8.00	15-Jan-25
GC32	9.510	R213	9.240	27	96.669	9.00	15-Oct-24
GC35	9.922	R209	10.280	-36	98.915	9.50	15-Jan-25
GC37	10.500	R2037	10.510	-1	94.717	9.50	15-Jan-25
GC40	10.913	R214	10.545	37	90.976	9.80	15-Oct-24
GC43	11.012	R2044	10.780	23	93.795	10.00	15-Jan-25
GC45	11.244	R2044	10.780	46	90.609	9.85	15-Jan-25
GC48	11.162	R2048	10.690	47	89.662	10.00	15-Oct-24
GC50	11.165	R2048	10.690	48	94.106	10.25	15-Jan-25
GI25	3.750				153.604	3.80	15-Jan-25
GI27	4.446				116.830	4.00	15-Oct-24
GI29	4.630				135.442	4.50	15-Jan-25
GI33	5.244				123.277	4.50	15-Oct-24
GI36	5.645				116.793	4.80	15-Jan-25
Eurobond 2	5.923	10YUSBond	3.713	221	101.387	5.25	29-Oct-24
NAM04	9.390	R186	7.980	141	103.408	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.365	GC25	8.172	19	101.341	10.21	28-Feb-25
BWFL26	8.080	R186	7.980	10	103.981	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.375	3 month JIBAR	8.225	215	100.872	10.40	19-Nov-24
BWJ2e27	8.225	3 month JIBAR	8.225	0	100.695	8.25	19-Nov-24
DBN29	10.625	3 month JIBAR	8.225	240	100.544	10.63	30-Nov-24
NEDJ2028	10.975	3 month JIBAR	8.225	275	100.650	10.98	28-Nov-24
ORYJ25	10.725	3 month JIBAR	8.225	250	100.930	10.75	18-Nov-24
BWJi24	9.725	3 month JIBAR	8.225	150	99.708	9.85	30-Sep-24
BWJL25	9.125	3 month JIBAR	8.225	90	100.483	9.39	02-Dec-24
SBNA26	9.595	3 month JIBAR	8.225	137	100.648	9.60	25-Nov-24
SBKN26	9.665	3 month JIBAR	8.225	144	101.816	9.77	13-Oct-24
SBNG25	9.615	3 month JIBAR	8.225	139	102.023	9.73	05-Oct-24
SBNG27	9.915	3 month JIBAR	8.225	169	102.085	10.03	05-Oct-24
SBKN27	9.375	3 month JIBAR	8.225	115	100.304	9.38	07-Dec-24
BWJf26S	9.725	3 month JIBAR	8.225	150	100.446	9.73	02-Dec-24
LHNS01	11.175	3 month JIBAR	8.225	295	100.999	11.20	17-Nov-24
LHN02	11.025	3 month JIBAR	8.225	280	99.699	11.15	29-Sep-24
PNJ25	10.925	3 month JIBAR	8.225	270	100.089	10.93	16-Dec-24
PNJ26	11.475	3 month JIBAR	8.225	325	100.033	11.48	18-Dec-24
PNJ27	11.475	3 month JIBAR	8.225	325	100.094	11.48	16-Dec-24
PNJ29	10.925	3 month JIBAR	8.225	270	100.031	10.93	18-Dec-24
FNBJ25S	9.675	3 month JIBAR	8.225	145	99.894	9.80	23-Sep-24
FNBJ27S	9.955	3 month JIBAR	8.225	173	99.891	10.08	23-Sep-24
GDW26	10.425	3 month JIBAR	8.225	220	100.449	10.43	03-Dec-24
GDW28	10.725	3 month JIBAR	8.225	250	100.462	10.73	03-Dec-24

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