

# IJG Daily Bulletin

Wednesday, 20 August 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1807	11.49	0.64	1.35	0.32	1933	1524
NSX Local	754	0.00	0.00	0.38	9.07	755	678
JSE ALSI	101196	53.50	0.05	2.72	20.34	102640	77165
JSE Top 40	93625	-50.86	-0.05	3.13	24.20	95272	70516
JSE INDI	141116	558.80	0.40	1.79	18.90	143034	109507
JSE FINI	21814	65.34	0.30	1.18	5.85	22128	16975
JSE RESI	85241	-1008.33	-1.17	7.81	64.22	91370	50764
JSE Banks	13293	46.01	0.35	1.80	4.97	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44922	10.45	0.02	1.79	5.59	45207	36612
S&P 500	6411	-37.78	-0.59	1.14	9.01	6481	4835
NASDAQ	21315	-314.82	-1.46	0.91	10.38	21804	14784
FTSE100	9189	31.48	0.34	0.62	12.43	9222	7545
DAX	24423	108.30	0.45	1.49	22.67	24639	18209
Hang Seng	24973	-150.13	-0.60	0.81	24.49	25767	16964
Nikkei	42849	-697.32	-1.60	4.33	7.41	43876	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.72	0.03	-0.19	2.83	6.37	19.93	17.04
N\$/£	23.87	0.01	-0.06	0.78	-1.28	25.47	22.44
N\$/€	20.61	0.02	-0.11	0.88	-5.39	22.15	18.50
N\$/AUD\$	11.41	0.00	-0.01	2.58	2.12	12.18	11.26
N\$/CAD\$	12.77	0.02	-0.17	2.98	2.50	14.03	12.46
US\$/€	1.16	0.00	-0.09	1.94	12.38	1.18	1.01
US\$/¥	147.51	-0.16	0.11	2.20	6.57	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.99	0.20	0.30	-7.96	-8.78	77.73	57.74
Gold	3318.76	2.97	0.09	0.88	26.45	3500.10	2470.92
Platinum	1313.33	-1.61	-0.12	1.65	44.71	1484.26	898.65
Copper	448.70	-0.15	-0.03	1.44	8.28	602.15	413.95
Silver	37.19	-0.20	-0.55	1.29	28.67	39.53	27.69
Palladium	1106.50	-5.50	-0.49	-8.27	19.44	1373.50	883.50
Uranium	73.20	0.00	0.00	2.45	0.41	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2205	0.00	0.00	1.24	7.14	2205	1951
FNB	5155	0.00	0.00	0.00	10.86	5155	4600
LHN	662	0.00	0.00	0.30	32.40	665	456
MOC	856	0.00	0.00	0.00	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	0.00	0.00	-0.10	-0.07	2950	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1250	0.00	0.00	-0.64	-1.11	1270	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1114	0.00	0.00	1.00	22.69	1114	885

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.60	103.58	1.50	GC26	7.64	0	3.43
R2030	8.14	99.49	1.50	GC27	7.64	0	10.00
R213	8.47	93.65	1.50	GC28	8.29	13	-12.50
R2032	8.83	97.14	1.50	GC30	8.96	80	1.84
R2035	9.64	95.34	1.50	GC32	9.48	99	-12.50
R209	9.92	76.23	1.50	GC35	10.66	71	-15.09
R2037	10.16	88.90	1.00	GC37	11.03	84	-2.84
R2040	10.62	88.15	1.00	GC40	11.49	93	-17.00
R214	10.57	69.31	1.50	GC43	11.57	71	-9.88
R2044	10.87	83.25	2.00	GC45	11.66	80	-15.29
R2048	10.88	82.27	2.50	GC48	11.69	84	-14.72
R2053	10.80	107.23	2.50	GC50	11.74	88	-29.02

The Day Ahead	
Economic News	
US MBA Mortgage Applications (15 Aug)	
UK CPI (Jul)	
Eurozone CPI (Jul)	
South Africa CPI (Jul)	

NSX Market Wrap	
N\$256,634 traded on the NSX yesterday with N\$256,634 worth of PSG Konsult exchanging hands. There was no local bourse trading. N\$174,367 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.1% to 101,196.10 as 84 stocks gained, 38 fell, and 3 were unchanged. Sasol rose 5.0%, KAP gained 4.8% and MAS P.L.C. climbed 3.9%. Northam Platinum Holdings fell 7.8%, African Rainbow Minerals dropped 3.4% and Thungela Resources declined 3.2%.	

International Market Wrap	
The Nasdaq 100 slid 1.4% — its second-worst drop since April's tariff shock — led by a 3.5% rout in Nvidia Corp. That pressure overwhelmed gains in over 350 shares in the S&P 500, exposing the fragility of an index propped up by megacaps. Home Depot Inc.'s results lifted big-box retailers while Intel Corp. jumped as the US is ironing out details of a deal to take a 10% stake. Futures for the S&P 500 retreated 0.3% and those for European stocks fell 0.7% after Asian shares tumbled the most in more than two weeks. Taiwan Semiconductor Manufacturing Co. and SoftBank Corp. led the declines.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	300.135	0.059	0.020	0.373	4.818	12 Feb	30 Jan	29 Jan
IJG All Bond Index	397.834	-0.176	-0.044	-0.492	5.730	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

\*forecast

## International News

**US Housing Starts** rose 70,000 to 1,428 000, in July, above market, as per the Census Bureau.

## Local News

**Namibia, Botswana turn to private investors for Trans-Kalahari Railway.** The Trans-Kalahari Railway (TKR) project between Namibia and Botswana has entered a new phase, with both governments shifting focus to securing private sector investment, finalising financial models, and ensuring regulatory and operational readiness. Speaking at a Joint Ministerial Committee meeting on the project in Maun, Botswana, Namibia's Minister of Works and Transport, Veikko Nekundi, said the initial stages had been government-led but stressed that long term success would require private sector participation. – The Brief

**Strong investor appetite continues for Namibian markets.** Namibia has emerged as Africa's top destination for foreign direct investment (FDI), driven by record inflows and a coordinated national effort to link global capital with local development. Speaking in Nkurenkuru this week, Ndapewa Hangula, executive for investment and local content at the Namibia Investment Promotion and Development Board (NIPDB), said Namibia attracted N\$37.06 billion in FDI in 2024 alone, bringing total inflows since 2021 to N\$114.91 billion. This figure more than doubles the N\$50.5 billion accumulated over the entire decade from 2009 to 2020. FDI as a share of GDP stood at an impressive 15.12% in 2024. Hangula said the NIPDB, working closely with the Namibia Industrial Development Agency (NIDA) and other state institutions, has positioned Namibia as a credible and competitive investment hub. – Namibian Sun

**Paratus to launch mobile network.** Paratus Group will in the coming weeks launch a mobile data network in Namibia that will challenge the dominant state-owned incumbent, MTC. Barney Harmse, group executive chairman at Windhoek headquartered Paratus, a fast-growing digital infrastructure company with operations across Southern Africa, revealed the plans in an interview with the TechCentral Show, which will be published later this week. The Namibian mobile network, which will offer data-only services in the vast, arid south-west African nation, will utilise so-called low-band and high-band spectrum to provide a mix of geographically widespread coverage as well as coverage aimed at maximising internet speeds for consumers. The network, which will use the Paratus brand, will be launched commercially on 2 September. Paratus is already a major player in the fibre-to-the-home market in Namibia. – Namibian Sun

**Central bank aims to use AI to track bank notes.** The Bank of Namibia is working on a new system that will use artificial intelligence (AI) to track how banknotes move across the country. Speaking at an Annual Economic Reporting Workshop on Monday, Sencia Kaizemi-Rukata, director of currency management and banking operations at the central bank, said the system is needed because the bank currently does not know how its banknotes are circulating within the country. "Right now, we know when money leaves the bank and when it returns - sometimes six months later. But we don't know what happened to it in between, where it went, how long it stayed in certain regions or what condition it's in when it comes back," she said. – New Era

**Gondwana plans 24-room hotel in Walvis Bay, eyes 2026 groundbreaking.** Gondwana Collection plans to build a new 24-room hotel in Walvis Bay, with property acquisitions completed and council approvals secured. Chief Executive Officer Gys Joubert told The Brief that the group had acquired three properties, including two on the Walvis Bay lagoon. "We are not yet in the final phase. What we have done so far is acquire three properties, including two on the lagoon in Walvis Bay, and that process is complete. We have recently received approval from the council to consolidate these properties, The Brief ISSUE 1 which will allow us to move forward with designing and constructing the hotel," Joubert told The Brief. – The Brief

## SA Economic News

**South Africa Pushes Rule Review That Would Ease Starlink Entry.** South Africa is prioritizing a policy-review process that may result in Elon Musk's SpaceX and other satellite-internet companies being allowed to operate in Africa's largest economy without ceding ownership, the nation's telecoms minister said. The Department of Communications and Digital Technologies is assessing 19,000 public submissions on a proposal to amend the nation's Black-economic empowerment regulations.

## Company News

Slowdown in key markets drags **Aveng** into the red. Engineering and construction group Aveng has dipped into the red as the slowdown in infrastructure activity in Australia and New Zealand weighed on its earnings. The group reported a headline loss of A\$84.6m (R975m) for the year ended June after headline earnings of A\$38m (R466m) a year ago. This translated into a headline loss per share of A\$64.6c (R7.44) from earnings of A\$29.6c (R3.64) before. Revenue slipped to A\$2.6bn (R31bn) from A\$3.1bn (R37.5bn) a year ago. The group said heavy losses of A\$98.5m on two troubled projects — the Jurong Region Line (J108) in Southeast Asia and the Kidston Pumped Storage Hydro project in Australia — weighed on profits. – Business Day

**Boxer boom leaves Pick n Pay** trailing in its wake. Boxer's explosive growth has pushed Pick n Pay's core supermarkets into the background, with analysts warning that the mid-market chain risks losing further ground if its turnaround falters. With the market pricing the company's flagship stores as having little to no value, Pick n Pay is now being eclipsed by Boxer. MP9 Capital chief investment officer Aheesh Singh said Boxer had established itself as a "compounding asset", delivering a 15.8% annual turnover growth rate over three years, a 25.5% return on invested capital (ROIC), sustained margins, strong cash conversion and disciplined store rollout. In contrast, the core supermarkets remain under pressure. – Business Day

**BHP** profit slumps to five-year low. BHP has cut its annual dividend to an eight-year low after reporting its worst profit since 2020. The miner posted a 26% slump in underlying attributable profit to US\$10.15bn, primarily driven by weaker iron ore and coal prices. On top of commodity price pressures, shareholder returns were further squeezed by an increased capital and exploration expenditure bill, which rose 6% year on year to \$9.8bn. The group outlined plans to boost capital and exploration spending to US\$11bn for each of the next two years and then US\$10bn on average between financial year 2028 and financial year 2030, as it focuses on growing copper output and bringing its Canadian Jansen potash project online by mid-2027. – Business Day

**Dipula** expands portfolio with acquisitions worth R700m. Dipula Properties is ramping up its footprint with five strategic acquisitions worth about R700m, led by a R480m buyout of Protea Gardens Mall in Soweto. The moves signal the property group's push to strengthen long-term value and expand its presence in key urban hubs. The Reit, with more than two-thirds of its portfolio comprising township retail centres, has made purchases in the retail, industrial and logistics sectors. Dipula CEO Izak Petersen said the acquisitions were an agile response to improving market conditions and a more favourable cost of capital environment. – Business Day

**Standard Bank** clears R2.8bn funding for Seriti's wind project. Standard Bank has reached financial close on the 155 MW Ummbila Emoyeni 3 wind project – phase two of Seriti Green's wind energy project in Mpumalanga, it announced in a statement on Tuesday. The bank acted as a joint mandated lead arranger, providing R2.45 billion of the overall R4.9 billion debt funding. Additionally, Standard Bank's investment alongside shareholders and shareholder funding added R330 million of equity into the project, the statement notes. The funding package makes possible the development of one of South Africa's largest private wind projects, which is set to be operational by late 2027. – Moneyweb

Higher costs and flat rand-metal prices weigh on **Northam Platinum**. Northam Platinum expects to report lower full-year earnings, reflecting the effect of mining cost inflation against flat rand-metal prices. The group said on Monday it expected headline earnings per share (HEPS) for the year to end-June to decline by 9.4% — 19.4% to 358.6c — 403.1c. The group reported a 6.9% increase in sales revenue to R32.9bn, mainly due to a 5.9% increase in total metal sold to just more than 1-million ounces. The group sold more than 1-million ounces for the first time. However group unit cash cost per equivalent refined 4E ounce rose 8.1% to R25 728/4E ounce, reflecting the impact of mining cost inflation. – Business Day

## SADC News

**Lesotho** is courting buyers in Asia and elsewhere for its textiles after producers were battered by the uncertainty surrounding US President Donald Trump's new tariff regime and has already secured new business from neighbouring South Africa.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		51110	305	0.60	0.05	-5.70	58398	43081
B2G		6870	-13	-0.19	14.63	51.19	6883	4303
CGP		2205	0	0.00	1.24	7.14	2205	1951
FNB		5155	0	0.00	0.00	10.86	5155	4600
FST		7782	47	0.61	0.46	2.45	8903	6290
IVD		12769	42	0.33	-4.96	2.12	14198	10285
KFS	11,158	2300	21	0.92	-2.04	17.23	2348	1664
LHN		662	0	0.00	0.30	32.40	665	456
MMT		3594	17	0.48	4.23	18.77	3600	2712
MOC		856	0	0.00	0.00	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		23165	67	0.29	-6.81	-17.77	30900	22102
NBS		2889	0	0.00	-0.10	-0.07	2950	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5158	1	0.02	-1.51	-23.56	7175	5157
OMM		1274	1	0.08	-0.23	1.84	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1250	0	0.00	-0.64	-1.11	1270	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8738	6	0.07	-0.30	0.58	9147	7133
SNB		25017	262	1.06	6.72	12.81	25042	20231
SNM		43878	487	1.12	-0.58	11.75	44540	34629
SNO		1114	0	0.00	1.00	22.69	1114	885
SRH		27028	514	1.94	1.80	-8.22	38854	25022
TRW		6606	77	1.18	-6.60	-36.24	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2094	11	0.53	2.15	16.53	2104	1652

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.67	13 March 2025	4 April 2025
FNB	192.32	Interim	7.22	20 March 2025	11 April 2025
LHN	43.88	Final	12.63	06 June 2025	27 June 2025
MOC	49.27	Final	11.24	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	12.03	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	16 September 2025	GM will be held at Pointbreak Wealth Management (PTY) Ltd Boardroom, c/o Lossen and Feld Street, Windhoek.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18875	-80	-0.42	-9.05	16.01	21734	15816
ENXGLD		56754	-189	-0.33	-1.66	19.51	61728	43144
ENXPLT		22584	-41	-0.18	0.27	36.76	24670	15723
SXNNAM	7,122	2466	-1	-0.04	0.20	3.05	2470	2256
NGNGLD		54423	-36	-0.07	-1.47	19.76	59049	41298
NGNPLD		18925	-55	-0.29	-9.51	16.18	21784	15939
NGNPLT		22397	-68	-0.30	0.27	36.64	24776.88	15558
SXNEMG		7166	26	0.36	0.46	13.15	7166	5967
SXNWDM		10718	-12	-0.11	-1.33	6.40	10863	9044
SXNNDQ		23695	-168	-0.70	-3.19	4.24	24550	18823
SXN500		12088	30	0.25	-1.88	3.40	12320	10189

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2559	-39	-1.5	1.4	-0.9	2785	1918
AMETCN		1392	-8	-0.6	-4.6	-2.5	1575	1048
APETCN		1957	2	0.1	7.8	-15.2	2352	1620
BHETCN		2513	48	1.9	-0.7	-0.2	3005	2275
FAETCN		2688	-33	-1.2	-5.4	19.1	2864	1814
MSETCN		2471	-36	-1.4	-7.4	12.7	2787	1804
MWETCN		1876	1	0.1	-1.1	5.9	1901	1560
NFETCN		2340	-81	-3.3	-0.5	25.5	2630	1311
TSETCN		2403	8	0.3	3.1	-26.1	3550	1506
SRETCN		1542	5	0.3	-0.8	1.2	1555	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2738	6	0.2	-10.5	-19.1	4175	2109
CER		9	0	0.0	12.5	-30.8	18	6
DYL		1695	-21	-1.2	-3.5	29.1	2148	926
FSY		652	-25	-3.7	-1.7	-22.2	1059	552
EL8		304	-17	-5.3	-1.3	-1.6	481	225
KYX		1279	29	2.3	11.8	11.8	1492	1210
AGR		387	0	0.0	0.5	4.3	387	366
SBF		100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

Next Auction Date: 21-August-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.352	-3.74	7.360	2.25
182-Day	7.552	-2.20	7.558	2.01
273-Day	7.640	-2.95	7.650	3.24
365-Day	7.631	-3.60	7.642	3.06

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

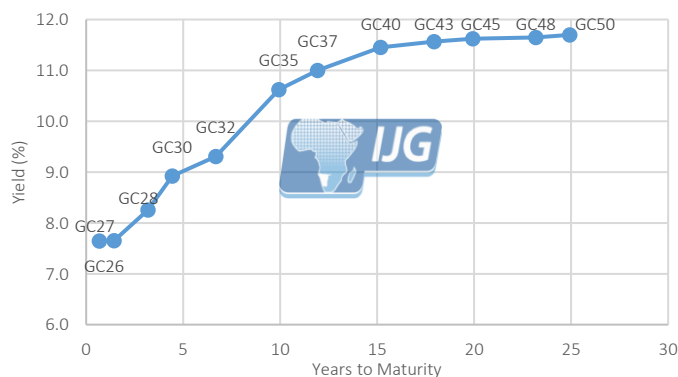
Next Auction Date: 27-August- 2025

### Commentary on Previous Auction:

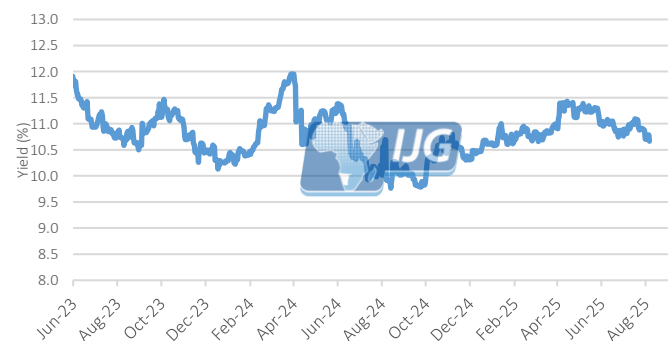
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.644	GT364/16Apr26	7.644	0	103.277	8.50	15-Oct-25
GC27	7.640	R186	7.640	0	101.056	8.00	15-Jan-26
GC28	8.290	R2030	8.165	13	103.297	8.50	15-Oct-25
GC30	8.961	R2030	8.165	80	97.127	8.00	15-Jan-26
GC32	9.475	R213	8.490	99	100.566	9.00	15-Oct-25
GC35	10.655	R209	9.945	71	93.710	9.50	15-Jan-26
GC37	11.032	R2037	10.195	84	90.653	9.50	15-Jan-26
GC40	11.490	R214	10.560	93	91.118	9.80	15-Oct-25
GC43	11.565	R2044	10.860	71	88.987	10.00	15-Jan-26
GC45	11.655	R2044	10.860	80	86.839	9.85	15-Jan-26
GC48	11.690	R2048	10.855	84	89.773	10.00	15-Oct-25
GC50	11.735	R2048	10.855	88	88.817	10.25	15-Jan-26
GI27	4.320				123.517	4.00	15-Oct-25
GI29	4.848				138.624	4.50	15-Jan-26
GI31	5.058				101.240	5.20	15-Jan-26
GI33	5.170				131.081	4.50	15-Oct-25
GI36	5.781				119.314	4.80	15-Jan-26
GI41	6.080				96.196	5.65	15-Jan-26
Eurobond 2	6.118	10YUSBond	4.271	185	101.316	5.25	29-Oct-25
NAM04	9.050	R186	7.640	141	101.684	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.740	R186	7.640	10	102.916	8.8	04-Dec-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.167	3 month JIBAR	7.017	215	99.799	9.17	19-Nov-25
<b>BWJ2e27</b>	7.017	3 month JIBAR	7.017	0	99.846	7.02	19-Nov-25
<b>DBN29</b>	9.417	3 month JIBAR	7.017	240	101.925	9.73	31-Aug-25
<b>NEDJ2028</b>	9.767	3 month JIBAR	7.017	275	102.104	10.19	28-Aug-25
<b>ORYJ25</b>	9.517	3 month JIBAR	7.017	250	99.818	9.52	18-Nov-25
<b>BWJL25</b>	7.917	3 month JIBAR	7.017	90	99.525	8.49	02-Sept-25
<b>SBNA26</b>	8.387	3 month JIBAR	7.017	137	101.895	8.82	25-Aug-25
<b>SBKN26</b>	8.457	3 month JIBAR	7.017	144	100.724	8.71	13-Oct-25
<b>SBNG27</b>	8.707	3 month JIBAR	7.017	169	100.935	8.97	05-Oct-25
<b>SBKN27</b>	8.167	3 month JIBAR	7.017	115	101.523	8.48	07-Sept-25
<b>BWJf26S</b>	8.517	3 month JIBAR	7.017	150	99.489	8.83	02-Sept-25
<b>LHNS01</b>	9.967	3 month JIBAR	7.017	295	99.836	9.97	17-Nov-25
<b>LHN28</b>	8.917	3 month JIBAR	7.017	190	101.082	9.19	30-Sept-25
<b>LBN28</b>	8.917	3 month JIBAR	7.017	190	99.902	8.92	15-Nov-25
<b>LBN29</b>	9.217	3 month JIBAR	7.017	220	101.758	9.53	05-Sept-25
<b>LBN30</b>	9.017	3 month JIBAR	7.017	200	99.901	9.02	15-Nov-25
<b>PNJ25</b>	9.717	3 month JIBAR	7.017	270	101.552	10.02	16-Sept-25
<b>PNJ26</b>	10.267	3 month JIBAR	7.017	325	101.578	10.57	18-Sept-25
<b>PNJ27</b>	10.267	3 month JIBAR	7.017	325	101.634	10.57	16-Sept-25
<b>PNJ29</b>	9.717	3 month JIBAR	7.017	270	101.498	10.02	18-Sept-25
<b>FNBj27S</b>	8.747	3 month JIBAR	7.017	173	101.237	9.05	23-Sept-25
<b>FNBj28S</b>	7.797	3 month JIBAR	7.017	78	101.091	8.10	24-Sept-25
<b>FNB34</b>	8.967	3 month JIBAR	7.017	195	101.763	9.28	03-Sept-25
<b>GDW26</b>	9.217	3 month JIBAR	7.017	220	101.773	9.53	03-Sept-25
<b>GDW28</b>	9.517	3 month JIBAR	7.017	250	101.832	9.83	03-Sept-25

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