

IJG Daily Bulletin

Tuesday, 20 August 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1830	28.81	1.60	0.05	12.05	1833	102
NSX Local	681	0.03	0.00	0.02	1.32	693	44
JSE ALSI	83799	974.86	1.18	1.25	8.98	83956	69128
JSE Top 40	76665	959.10	1.27	1.33	8.75	76819	63312
JSE INDI	112782	690.00	0.62	2.60	8.74	113150	92852
JSE FINI	20518	284.56	1.41	3.42	14.80	20605	15313
JSE RESI	60315	1380.59	2.34	-3.34	4.84	66214	48725
JSE Banks	13022	232.56	1.82	3.76	18.94	13091	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40897	236.77	0.58	0.13	8.51	41376	32327
S&P 500	5608	54.00	0.97	1.56	17.58	5670	4104
NASDAQ	17877	245.05	1.39	1.58	19.09	18671	12544
FTSE100	8357	45.53	0.55	-0.13	8.07	8474	7216
DAX	18422	99.29	0.54	-0.47	9.97	18893	14630
Hang Seng	17506	-63.23	-0.36	0.93	2.69	19706	14794
Nikkei	38150	761.52	2.04	-2.43	14.00	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.74	0.04	-0.22	2.61	3.51	19.64	17.67
N\$/£	23.03	0.03	-0.12	1.66	1.17	24.59	22.38
N\$/€	19.65	0.03	-0.14	0.35	2.68	20.99	19.10
N\$/AUD\$	11.92	0.00	0.00	-0.09	4.60	12.75	11.76
N\$/CAD\$	13.01	0.02	-0.19	1.32	6.16	14.38	12.95
US\$/€	1.11	0.00	-0.06	2.33	0.35	1.11	1.04
US\$/¥	146.91	0.32	-0.22	2.09	-4.00	161.95	140.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	77.10	-0.56	-0.72	-4.63	2.02	88.44	73.31
Gold	2501.47	-2.81	-0.11	2.20	21.26	2509.94	1810.51
Platinum	959.01	-1.05	-0.11	-2.02	-3.32	1095.69	843.10
Copper	421.30	-0.70	-0.17	-0.05	6.60	511.20	363.65
Silver	29.34	-0.11	-0.38	1.14	23.29	32.52	20.69
Palladium	911.00	-8.80	-0.96	-1.53	-19.02	1275.00	813.50
Uranium	81.00	0.00	0.00	-1.67	-11.48	107.00	58.38

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1950	0.00	0.00	0.21	15.04	2000	1555
FNB	4644	-1.00	-0.02	-0.13	-5.24	5200	4644
LHN	456	0.00	0.00	-0.22	16.62	466	387
MOC	762	1.00	0.13	-0.26	0.13	850	710
NAM	72	0.00	0.00	0.00	2.86	72	69
NBS	2949	0.00	0.00	-0.03	-6.35	3800	2939
NHL	222	0.00	0.00	0.00	0.00	222	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1129
PNH	1270	0.00	0.00	0.00	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	884	-2.00	-0.23	1.38	4.62	890	710

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.28	104.60	-2.50	GC24	8.00	0	1.86
R2030	9.27	94.65	-4.00	GC25	8.36	0	-0.05
R213	9.70	87.18	-4.00	GC26	8.35	7	-2.50
R2032	10.01	90.76	-4.00	GC27	8.48	20	-2.50
R2035	10.71	88.62	-2.50	GC28	8.62	-65	-4.00
R209	10.84	70.07	-3.50	GC30	9.27	0	-4.00
R2037	11.08	82.82	-4.00	GC32	9.65	-5	-4.00
R2040	11.33	83.20	-3.50	GC35	10.46	-38	-3.50
R214	11.18	65.08	-3.50	GC37	11.03	-5	-4.00
R2044	11.39	79.53	-3.00	GC40	11.48	30	-3.50
R2048	11.30	79.14	-3.00	GC43	11.69	30	-3.00
R2053	11.32	102.58	-3.00	GC45	11.98	60	-1.71
				GC48	11.99	69	-3.00
				GC50	11.93	63	-3.00

The Day Ahead	
Economic News	
Eurozone CPI (Jul F)	
Germany PPI (Jul)	
Japan Trade Balance (Jul)	

NSX Market Wrap
 N\$12.8m traded on the NSX yesterday with N\$3.2m worth of Nedbank Group and N\$1.5m worth of Standard Bank Group exchanging hands. On the local bourse N\$1.5m worth of Namibia Breweries traded at market and N\$1.3m worth of FirstRand Namibia traded down 1c. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 1.2% to 83,799.30 as 85 stocks gained, 35 fell, and 2 were unchanged. Cashbuild rose 7.8%, Absa Group gained 5.0% and Anglo American Platinum climbed 4.8%. Rainbow Chicken fell 6.0%, Karooooo dropped 2.7% and Emira Property Fund declined 2.5%.

International Market Wrap
 Stocks kept pushing higher, adding to a rally from August lows that's already topped US\$3 trillion amid bets the Federal Reserve will signal it's ready to start cutting interest rates. All major groups in the S&P 500 rose, with the gauge up for an eighth straight day — the longest winning streak since November. While technology shares led gains on Monday, an equal-weighted version of the US equity benchmark — one that gives Target Corp. as much clout as Microsoft, hit an all-time high amid hopes the advance will broaden beyond the megacap space. The Russell 2000 of smaller firms added 1.2%. The MSCI ACWI Index, which tracks both emerging and developed equities, headed for a ninth day of increases — the longest run of gains since December. Shares advanced in Japan, South Korea and Australia while those in China slipped.

	2022	2023	2024
GDP (y/y)	4.6%	4.2%	3.1%*
Inflation (y/y)	6.9%	5.3%	3.2%*
PSCE (y/y)	3.9%	1.9%	2.3%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	278.090	0.062	0.022	0.426	5.346	14 Feb	25 Jan	31 Jan
IJG All Bond Index	359.666	0.741	0.206	0.247	9.095	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.487	-0.116	-1.526	-0.306	1.477	19 Jun	30 May	01 May
WIBAR 3m	7.656	-0.063	-0.816	-3.771	-3.77	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.50							07 Nov
NAM Prime Rate	11.25							18 Dec

International News

US Leading Index fell 0.6% m/m in July, as per the conference board.

Local News

Brazil seeks more trade with Namibia. Brazil's ambassador to Namibia, Vivian Sanmartin, says concerted efforts should be made to bolster trade between the two countries, given the trade opportunities that have not yet been fully unlocked. Sanmartin made these remarks during a Brazil-Namibia trade forum meeting held yesterday. According to Sanmartin, despite the separation of the two countries by the Atlantic Ocean, Namibia and Brazil are neighbours with plenty of room for increased trade. Brazil and Namibia are neighbours across the Atlantic, and as neighbours, we ought to reach out to each other if we are willing to seize the opportunities for investment and cooperation that exist, including some that are still unknown," she said. Namibia could benefit greatly from increased trade with Brazil, as the country has a wide range of goods and services it could offer Namibia under favourable conditions. - Market Watch

Poultry, sugar fuel Namibia's N\$789-million import bill from Brazil. Namibia's imports from Brazil mainly comprised poultry meat and raw sugar with the country importing goods worth N\$789 million in 2023, recent data from the Namibia Chamber of Commerce Industry (NCCI) indicates. According to NCCI's Vice President Patty Karuaihe-Martin, this represents a significant trade imbalance, as Namibia's exports to Brazil totalled a mere N\$13 million in the same period. "Brazil is at number 23 position with a value of N\$789 million representing a mere 0.6% of our imports so this shows that Brazil can do more business with Namibia, and we can do more business with Brazil," she said. – The Brief

NamWater embarks in N\$1 billion projects. The Namibia Water Corporation (NamWater) has embarked on four major projects to drive socio-economic development at a cost of more than N\$1 billion. NamWater spokesperson Lot Ndamanomhata yesterday said the projects are at Henties Bay, Ondangwa, Eenhana and Rundu. The groundbreaking ceremonies for the projects were officiated by the minister of agriculture, water and land reform, Calle Schlettwein, between May and July. According to NamWater, only 87% of Namibia's population has access to potable water. "These projects are set to close the 13% gap in water access, enhancing public health, supporting economic activities and improving the quality of life for all Namibians," Ndamanomhata said. - The Namibian

SA Economic News

Foreign outflows from South Africa stocks lose momentum. Foreign selling of South Africa's stocks slowed in the past week as the nation's benchmark equity index rose and the South African rand strengthened. The 5-day moving average of net foreign outflows slowed to US\$15.9 million, compared with the 20-day average outflows of US\$16.7 million, according to data from the Johannesburg Stock Exchange compiled by Bloomberg.

Company News

Absa's earnings hit by weak economy. Absa Group's earnings for the six months ended 30 June 2024 took a beating amid broad-based weakness in the South African economy and continuous pressure on household finances, the group announced on Monday. Diluted headline earnings per share dropped by 5% to 1,227.7 cents per share, while its return on equity (RoE) was down 14% (2023: 15.7%). Absa declared an interim ordinary dividend per share of 685 cents. The laclustre interim results were published on the same day that the group announced the departure of CEO Arrie Rautenbach after less than two years at the helm. He will serve in the position until 15 October 2024. – Moneyweb

Hulamin banks on investments to bounce back. Aluminium group Hulamin says it intends to invest R500m over the next two years in developing its wide can-body capacity, to capitalise on the growing can market in SA and return it to a growth trajectory. The JSE-listed fabricator, which has shifted from being a lead exporter to a main supplier to the local market, said its refreshed focus on the local can market coupled with its investments into the wide-width coil and used cans, should see it hold up to 85% of the market share by 2028 — up from the today's 65%. – Business Day

MTN has first loss in eight years on naira slump. MTN Group, Africa's biggest wireless carrier by revenue, posted its first loss since 2016 after the devaluation of the Nigerian naira crimped income from one of its key markets. The group reported a loss of R7.39 billion (US\$414.7 million) in the six months through June, compared with R4.14 billion profit a year earlier. The loss is MTN's first since it had to pay a more than US\$1 billion fine imposed on the company by the Nigerian government. - Moneyweb

Weak coal price and poor rail performance weigh on Thungela. With headline earnings per share (HEPS) down about 58% to R9.52 for the six months ended June due to a softening of coal prices, the coal miner has slashed its interim dividend by 80% and will pay out R2 per share, compared with R10 in the previous comparative period. – Business Day

Tiger Brands extends Tjaart Kruger's tenure as CEO. Tiger Brands, SA's largest food producer, has extended the tenure of CEO Tjaart Kruger for a further three years to the end of 2028. "The decision is premised on Tjaart's positive progress to date with the group's long-term strategic turnaround plan, including the appointment of new executive MDs for the six operating divisions, implementation of a new operating model, as well as progress with regards to the group culture and staff engagement," the company said in a statement on Monday. The board said the decision would provide 2028 leadership certainty to Tiger Brands' multiple stakeholders and the necessary runway for the group's succession plans. – Business Day

SADC News

Angola may delay paying wages due to debt repayments. Angola warned that it may delay paying state workers' wages for a second consecutive month due to a funding gap caused by mismatched revenue collection and expenditure, Angop reported, citing Finance Minister Vera Daves de Sousa. The southwest African nation's financial situation is strained by ongoing "debt pressures" that are higher in some months, limiting its ability to build a financial safety net, De Sousa said. Most of the country's revenue is used to service debt, with payments "automatically" debited from state accounts as soon as funds are received, and little is left to meet other obligations, she said.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	771	51681	1506	3.00	-6.32	9.15	64496	39830
B2G		4811	163	3.51	-10.69	-18.15	6444	4524
CGP	4,120	1950	0	0.00	0.21	15.04	2000	1555
FNB	27,373	4644	-1	-0.02	-0.13	-5.24	5200	4644
FST	7,600	8460	166	2.00	3.55	15.09	8460	5913
IVD	1,081	13733	49	0.36	-3.42	9.35	14294	9963
KFS		1662	-17	-1.01	-1.66	8.27	1801	1285
LHN		456	0	0.00	-0.22	16.62	466	387
MMT	33,770	2723	-12	-0.44	1.53	24.39	2735	1891
MOC	115,478	762	1	0.13	-0.26	0.13	850	710
NAM		72	0	0.00	0.00	2.86	72	69
NBK	10,783	29704	203	0.69	6.83	37.37	29889	19544
NBS	52,113	2949	0	0.00	-0.03	-6.35	3800	2939
NHL		222	0	0.00	0.00	0.00	222	220
OCE	7,718	7083	73	1.04	1.39	0.23	7649	6500
OMM	7,053	1238	9	0.73	0.49	-5.21	1307	1000
ORY		1202	0	0.00	0.00	0.17	1250	1129
PNH		1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	2,900	8515	39	0.46	4.41	16.96	8515	6265
SNB	6,451	23719	303	1.29	6.95	13.98	23772	16666
SNM	1,234	35165	-215	-0.61	8.88	22.71	35380	26801
SNO	69,806	884	-2	-0.23	1.38	4.62	890	710
SRH	673	30751	103	0.34	0.98	11.80	30751	22717
TRW	523	9716	125	1.30	7.38	30.68	9841	6708
TTO		38	6	18.75	-2.56	-24.00	97	5
VKN		1695	-30	-1.74	2.91	20.04	1725	1200

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.59	14 March 2024	05 April 2024
FNB	173.52	Interim	11.66	15 March 2024	19 April 2024
LHN	36.38	Final	15.50	24 May 2024	14 June 2024
MOC	33.82	Interim	9.53	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.09	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	14.22	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	20 Aug 2024	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
LHN	1H24 Results Release	6 Sep 2024	EPS and HEPS for the period ended 30 June 2024 is expected to be materially higher, by between 15% and 20%, than what was reported for the comparative period.
FNB	FY24 Results Release	12 Sep 2024	TBA
FNB	Annual General Meeting	17 Oct 2024	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		15910	-146	-0.91	-1.25	-20.45	23188	15222
ENXGLD		43066	-49	-0.11	0.70	15.83	44467	34057
ENXPLT		16370	-13	-0.08	-4.51	-9.01	18909	15406
SXNNAM		2257	4	0.18	1.48	8.25	2257	1763
NGNGLD		41209	-49	-0.12	0.75	15.79	42552	32582
NGNPLD		15991	-218	-1.34	-1.64	-19.96	23115	15384
NGNPLT		16278	4	0.02	-4.64	-8.84	18758	15293
SXNEMG		6158	35	0.57	-1.19	5.55	6402	5233
SXNWDM		9231	20	0.22	-1.17	10.23	9503	7344
SXNNDQ		19747	-76	-0.38	-1.53	10.94	21275	15149
SXN500		10408	-3	-0.03	-1.26	12.31	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2128	-17	-0.8	-7.0	11.8	2544	1669
AMETCN		1097	-13	-1.2	-7.7	9.9	1312	793
APETCN		1916	-21	-1.1	-2.6	10.0	2094	1496
BHETCN		2371	20	0.9	-0.3	20.0	2521	1875
FAETCN		1901	-20	-1.0	8.4	39.7	2023	1074
MSETCN		2038	-19	-0.9	-2.5	5.8	2361	1571
MWETCN		1624	1	0.1	-1.8	9.1	1691	1298
NFETCN		1348	8	0.6	5.5	32.2	1414	750
TSETCN		1610	24	1.5	-7.4	-17.8	2221	1098
SRETCN		1399	2	0.1	-3.0	8.4	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2819	-136	-4.6	-19.8	-17.3	5769	2298
CER		14	-1	-6.7	7.7	-12.5	19	11
DYL		1206	-51	-4.1	-21.8	-12.7	2169	1056
FSY		693	-8	-1.1	-2.8	-34.0	1565	519
EL8		370	-11	-2.9	-9.8	-34.4	831	313
OSN		2471	62	2.6	2.4	26.1	2527	1204
AGR		366	0	0	-0.27	15.8	367	307

Fixed Income

Treasury Bills

Next Auction Date: 22-Aug-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.198	-20.32	8.292	2.06
182-Day	8.350	-20.23	8.432	2.66
273-Day	8.365	-19.42	8.415	3.73
365-Day	8.254	-18.14	8.325	3.83

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 21-Aug-24

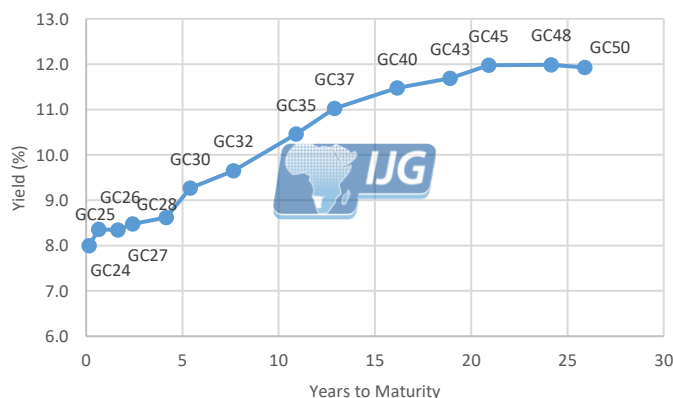
Commentary on Previous Auction:

The BoN received N\$575.5m worth of bids on the GC24 source bond at Wednesday's switch auction. The central bank elected to allocate 92.1% or N\$530.0m of these, bringing the outstanding amount on the GC24 to N\$1.268bn. All destination bonds received bids, but the GC28 did not see any allocations. The GC35 and GC37 saw the bulk of the bids, receiving N\$117.6m and N\$159.6m worth of bids, respectively.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.000	GT364/18Oct24	8.000	0	103.951	10.50	15-Oct-24
GC25	8.360	GT363/17Apr25	8.360	0	102.995	8.50	15-Oct-24
GC26	8.345	R186	8.275	7	103.143	8.50	15-Oct-24
GC27	8.475	R186	8.275	20	99.734	8.00	15-Jan-25
GC28	8.621	R2030	9.270	-65	102.493	8.50	15-Oct-24
GC30	9.270	R2030	9.270	0	95.442	8.00	15-Jan-25
GC32	9.650	R213	9.700	-5	99.614	9.00	15-Oct-24
GC35	10.460	R209	10.840	-38	94.726	9.50	15-Jan-25
GC37	11.025	R2037	11.075	-5	90.515	9.50	15-Jan-25
GC40	11.480	R214	11.180	30	91.121	9.80	15-Oct-24
GC43	11.687	R2044	11.385	30	88.180	10.00	15-Jan-25
GC45	11.980	R2044	11.385	60	84.697	9.85	15-Jan-25
GC48	11.987	R2048	11.300	69	87.832	10.00	15-Oct-24
GC50	11.927	R2048	11.300	63	87.592	10.25	15-Jan-25
GI25	3.750				153.071	3.80	15-Jan-25
GI27	4.569				118.291	4.00	15-Oct-24
GI29	4.820				133.871	4.50	15-Jan-25
GI33	5.419				124.096	4.50	15-Oct-24
GI36	5.780				114.835	4.80	15-Jan-25
Eurobond 2	6.225	10YUSBond	3.871	235	100.523	5.25	29-Oct-24
NAM04	9.685	R186	8.275	141	102.017	10.51	01-Feb-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.660	GC25	8.360	30	105.553	10.21	31-Aug-24
BWFL26	8.375	R186	8.275	10	102.675	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.400	3 month JIBAR	8.250	215	100.000	10.40	19-Nov-24
BWJ2e27	8.250	3 month JIBAR	8.250	0	100.000	8.25	19-Nov-24
DBN29	10.650	3 month JIBAR	8.250	240	102.349	10.74	31-Aug-24
NEDJ2028	11.000	3 month JIBAR	8.250	275	102.518	11.09	28-Aug-24
ORYJ25	10.750	3 month JIBAR	8.250	250	100.029	10.75	18-Nov-24
BWJi24	9.750	3 month JIBAR	8.250	150	101.346	9.85	30-Sep-24
BWJL25	9.150	3 month JIBAR	8.250	90	99.650	9.50	02-Sep-24
SBNA26	9.620	3 month JIBAR	8.250	137	102.286	9.71	25-Aug-24
SBKN26	9.690	3 month JIBAR	8.250	144	100.989	9.77	13-Oct-24
SBNG25	9.640	3 month JIBAR	8.250	139	101.197	9.73	05-Oct-24
SBNG27	9.940	3 month JIBAR	8.250	169	101.233	10.03	05-Oct-24
SBKN27	9.400	3 month JIBAR	8.250	115	101.894	9.49	07-Sep-24
BWJf26S	9.750	3 month JIBAR	8.250	150	99.627	9.84	02-Sep-24
LHNS01	11.200	3 month JIBAR	8.250	295	100.060	11.20	17-Nov-24
LHN02	11.050	3 month JIBAR	8.250	280	101.550	11.15	29-Sep-24
PNJ25	10.950	3 month JIBAR	8.250	270	101.929	11.05	16-Sep-24
PNJ26	11.500	3 month JIBAR	8.250	325	101.960	11.60	18-Sep-24
PNJ27	11.500	3 month JIBAR	8.250	325	102.024	11.60	16-Sep-24
PNJ29	10.950	3 month JIBAR	8.250	270	101.868	11.05	18-Sep-24
FNBJ25S	9.700	3 month JIBAR	8.250	145	101.526	9.80	23-Sep-24
FNBJ27S	9.980	3 month JIBAR	8.250	173	101.569	10.08	23-Sep-24
GDW26	10.450	3 month JIBAR	8.250	220	99.572	10.54	03-Sep-24
GDW28	10.750	3 month JIBAR	8.250	250	99.560	10.84	03-Sep-24

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