

IJG Daily Bulletin

Thursday, 20 July 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1614	-5.88	-0.36	1.95	-1.02	1853	1396
NSX Local	665	0.03	0.00	0.03	31.13	674	464
JSE ALSI	77081	-17.58	-0.02	1.39	5.52	81338	62194
JSE Top40	71859	0.96	0.00	1.63	7.32	75306	55844
JSE INDI	105474	346.60	0.33	-0.89	16.79	109998	75856
JSE FINI	16792	12.67	0.08	4.58	8.16	16881	13646
JSE RESI	63715	-346.23	-0.54	2.77	-10.01	79846	54869
JSE Banks	10276	-26.32	-0.26	3.90	4.29	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	35061	109.28	0.31	1.90	5.77	35234	28661
S&P 500	4566	10.74	0.24	2.59	18.91	4578	3492
NASDAQ	14358	4.38	0.03	4.13	37.18	14447	10089
FTSE100	7588	134.51	1.80	0.75	1.83	8047	6708
DAX	16109	-16.56	-0.10	-0.24	15.70	16427	11863
Hang Seng	18979	26.94	0.14	0.33	-4.06	22701	14597
Nikkei	32548	-348.22	-1.06	-1.93	24.73	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.84	-0.03	0.18	5.68	-4.47	19.92	16.11
N\$/£	23.08	-0.04	0.16	3.75	-10.79	24.73	18.68
N\$/€	20.01	-0.01	0.04	2.87	-8.86	21.33	16.54
N\$/AUD\$	12.19	0.09	-0.73	2.99	-4.81	13.07	11.29
N\$/CAD\$	13.57	0.00	0.03	4.86	-7.41	14.66	12.34
US\$/€	1.12	0.00	0.18	2.86	4.82	1.13	0.95
US\$/¥	139.34	-0.31	0.22	3.57	-5.90	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	79.46	0.00	0.00	5.37	-4.38	90.79	69.95
Gold	1983.95	7.31	0.37	3.37	8.77	2062.99	1614.96
Platinum	975.41	-0.58	-0.06	7.62	-9.20	1134.95	821.28
Copper	383.50	2.10	0.55	2.01	0.52	434.40	323.90
Silver	25.22	0.08	0.31	10.75	5.30	26.14	17.56
Palladium	1303.00	-4.40	-0.34	6.63	-28.12	1850.00	1185.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1470	0.00	0.00	0.34	12.82	1500	1050
FNB	5000	1.00	0.02	-0.77	61.98	5140	2826
LHN	386	0.00	0.00	-1.03	28.67	395	245
MOC	708	0.00	0.00	0.00	0.57	800	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3680	0.00	0.00	0.00	73.07	3700	1849
NHL	220	0.00	0.00	0.00	25.71	220	175
ORY	1130	0.00	0.00	2.73	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	0.00	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.98	104.36	0.00	GC23	8.47	0	-0.65
R2030	10.30	89.30	-1.50	GC24	7.89	-109	0.00
R213	10.70	81.06	-1.00	GC25	8.95	-3	-4.00
R2032	10.93	85.18	-1.00	GC26	9.13	15	-2.65
R2035	11.62	82.73	-0.50	GC27	9.38	40	-3.41
R209	11.68	64.52	-0.50	GC28	10.17	-12	-1.50
R2037	11.97	77.06	-0.50	GC30	10.23	-7	-1.50
R2040	12.24	77.25	-1.00	GC32	10.57	-13	-1.00
R214	12.08	59.65	-1.50	GC35	11.31	-37	-0.50
R2044	12.30	73.63	0.00	GC37	12.06	9	-0.50
R2048	12.24	72.97	-0.50	GC40	12.51	43	-1.50
R2053	12.27	94.85	-0.50	GC43	12.65	35	0.00
				GC45	12.95	65	-5.00
				GC48	13.30	106	-0.50
				GC50	13.23	99	-0.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	254.472	0.056	0.022	0.416	4.219
IJG All Bond Index	304.379	0.312	0.103	1.145	9.595
WIBAR Overnight	7.344	-0.003	-0.041	-0.891	15.435
WIBAR 3m	7.881	0.000	0.000	-0.793	6.77
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
SA SARB Repo Rate Announcement	
US Continuing Claims (8 Jul)	
US Existing Home Sales (Jun)	
US Initial Jobless Claims (15 Jul)	
US Philadelphia Fed Business Outlook (Jul)	
Eurozone Consumer Confidence (Jul P)	
UK GfK Consumer Confidence (Jul)	
Germany PPI (Jun)	
Japan CPI (Jun)	
Japan Machine Tool Orders (Jun F)	

NSX Market Wrap
 N\$36.7m traded on the NSX yesterday with N\$15.7m worth of Truworths International and N\$13.4m worth of Oceana Group exchanging hands. On the local bourse N\$152,750 worth of FirstRand Namibia traded up 1c and N\$94,088 worth of SBN Holdings traded at market. No ETF trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index was steady at 77,080.97 as 63 stocks gained, 62 fell, and 5 were unchanged. ArcelorMittal South Africa rose 27.0%, Capital & Counties Properties gained 6.9% and Hammerson climbed 5.6%. Pick n Pay Stores fell 8.2%, Blue Label Telecoms dropped 4.9% and Alexander Forbes Group Holdings declined 4.1%.

International Market Wrap
 US stocks rose on Wednesday as investors cheered cooling inflation in the UK and looked ahead to a kick-off in tech earnings due at the close of New York trading. In bonds, US Treasuries joined a worldwide rally as price pressures in the UK dropped to the lowest in 15 months. The latest inflation report bolstered hopes central banks can go easier on raising interest rates. However, shaky economic data have made clear the Federal Reserve is far from claiming victory. The MSCI Asia Pacific Index was flat on Thursday, after Hong Kong's Hang Seng Index gave up almost all of its 1.4% advance. Japan equities fell. The yuan gained on signs of policy support and a more forceful central bank. Elsewhere, oil steadied as persistent demand concerns and dollar strength were offset by drops in crude stockpiles in the US.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

SA Retail Sales fell 0.7% m/m and 1.4% y/y in May, as per Statistics South Africa.

US Housing Starts fell 8.0% m/m to 1.43 million in June, as per the Census Bureau.

US Building Permits fell 3.7% m/m to 1.44 million in June, as per the Census Bureau.

US MBA Mortgage Applications rose 1.1% w/w in the week of 14 July, as per the Mortgage Bankers Association.

Eurozone CPI growth was confirmed at 0.3% m/m and 5.5% y/y in June, as per Eurostat.

UK CPI rose 0.1% m/m and 7.9% y/y, **RPI** rose 0.3% m/m and 10.7% y/y, **PPI** fell 0.3% m/m but rose 0.1% y/y in June, as per the Office for National Statistics.

Japan Trade Balance shifted from a ¥1.38 trillion deficit in May to a ¥43.0 billion surplus in June, the first surplus since July 2021, as per the Ministry of Finance.

Local News

Mining sector thirsty for water infrastructure. The Chamber of Mines of Namibia says public water utility NamWater will have to invest in water infrastructure to support projects planned in the mining sector. The chamber's CEO Veston Malango said investment in infrastructure to feed Namibia's water-hungry uranium mines and those planned for future would increase investor appetite in the sector. According to him, bankable feasibility studies had been completed for Bannerman's Etango project and Deep Yellow's Tumas uranium projects, which are raring to go - should uranium prices improve in the near future. The absence of water infrastructure risked these projects and other future projects, Malango said. – Namibian Sun

Namibia moots paying UK in own coin on entry visas. Namibia is considering reciprocal measures for United Kingdom (UK) nationals visiting the country after the European nation yesterday scrapped visa-free entry by Namibians. Highly placed government sources told *Namibian Sun* that Cabinet is deliberating the possibility of also reinstating visa requirements for UK citizens. – Namibian Sun

Rosatom to start uranium mining in Nam by 2029. Russian state nuclear corporation Rosatom yesterday said it planned to start mining uranium in Namibia in 2029, while the estimated investment in this project would reach US\$500 million. "We plan to complete exploration work in 2026 and start mining uranium in 2029 with a mining period of more than 25 years. The estimated investment in the project is up to US\$500 million, the annual output is 3,000 tonnes of uranium per year," the company said. – The Namibian

ReconAfrica gets N\$133m for Kavango oil exploration. Canadian company ReconAfrica has raised N\$133 million to look for oil in Namibia. This comes a week after civil society organisations pleaded with international investors to stop pumping money into the exploration company. ReconAfrica tried to raise N\$110 million (US\$6,5 million) on 27 June through the Toronto Stock Exchange to explore 12 oil wells in the Kavango East and West regions. – The Namibian

37 electricity distributors fail to submit tariff review applications. The Electricity Control Board (ECB) has expressed frustration over 37 electricity distributors failing to submit tariff review applications, even though the deadline was set for the end of May. Robert Kahimise, ECB chief executive, addressed this issue during a press conference yesterday. He said if no applications are received by the end of July, the ECB will conduct reviews for each licensee using its available data. – The Namibian

SA Economic News

South African inflation slows back within central bank target. South Africa's inflation rate fell below the central bank's target ceiling for the first time in 14 months, on lower food costs. Consumer prices rose an annual 5.4% in June from 6.3% the previous month, Statistics South Africa said Wednesday in a statement.

Company News

Anglo's weighty questions. **Anglo American** is heading for its poorest showing in years when it posts interim numbers on 28 July. Deutsche Bank, for one, expects "sluggish" results. This is largely owing to the deterioration in commodity prices as well as lower mine disruption which equates to improved global mined supply, at least so far this year. A decline in commodity prices has been visited upon all the large diversified miners, but strategic matters exclusive to Anglo to do with its growth plans and commodity mix are likely to come up. – Financial Mail

ArcelorMittal shares rebound a little. Steel producer ArcelorMittal South Africa's share price rebounded around 21% on Wednesday, after plunging over 40% on Tuesday, in the wake of its warning in a trading update that load shedding and stubbornly high debt will push the company into a loss for the six months to June 2023. The company said it expects earnings per share to decline from the R2.76 profit per share for the comparative period to a loss within a range of 30 cents and 38 cents per share for the period. - Moneyweb

Octodec expands healthcare offering in Tshwane. **Octodec Investments**, the largest single owner of properties in the Johannesburg and Tshwane CBDs, will spend about R70m redeveloping an office block to HealthConnect Medical Centre — a medical facility in the capital city. Situated at the corner of Sisulu and Francis Baard Street, the building was previously used for archiving purposes and has been vacant for years, while the retail component on the ground floor is fully let. – Business Day

Pick n Pay profits pummelled by power cuts. Retail group Pick n Pay reported a contraction in like-for-like sales volumes in SA in the first four months of its new financial year and warned that its interim profit will be down by one-fifth. The company, valued at about R18.9bn on the JSE, said in a trading statement for the 20 weeks from February 27-July 16 that the sales of Pick n Pay were flat on a like-for-like basis year on year, while discount brand Boxer grew like-for-like sales by 3% and the total for SA was 0.9% like-for-like. – Business Day

Super Group buys UK logistics firm **Amco** for R700m. Super Group on Wednesday said it bought 78.82% of UK-based logistics firm **CBW Group Holdings** for £30.3m (R700.1m) as the logistics and mobility solutions company makes headway in expanding its international operations and offshore earnings. The acquisition of CBW, which trades as Amco, was made via Super Group's UK subsidiary, SG International Holdings, the industrial transportation group said in a statement on Wednesday. Super Group, which is valued at R11.4bn on the JSE, raised R810m from a five-year corporate bond on June 29 to facilitate the deal that is effective immediately. – Business Day

SADC News

Zimbabwe's diaspora remittances increase 15% to US\$919m in 1H. Zimbabwe's diaspora remittances rose from US\$797 million in the same period a year earlier, according to data from the central bank. June had the highest inflows of \$214 million and February the lowest amount at US\$132.6 million. International remittances are a major source of foreign currency for Zimbabwe.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM		53115	-620	-1.15	-1.13	-19.93	76882	47604
B2G		6772	186	2.82	3.36	11.25	8050	5084
CGP		1470	0	0.00	0.34	12.82	1500	1050
FNB	3,055	5000	1	0.02	-0.77	61.98	5140	2826
FST		7060	-21	-0.30	3.07	13.65	7081	5728
IVD		11182	224	2.04	5.47	4.02	11758	6891
KFS	252,094	1376	26	1.93	4.24	13.63	1382	1046
LHN		386	0	0.00	-1.03	28.67	395	245
MMT		1839	-8	-0.43	1.83	6.92	1996	1455
MOC		708	0	0.00	0.00	0.57	800	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK		22551	-77	-0.34	-1.34	6.08	23809	19587
NBS		3680	0	0.00	0.00	73.07	3700	1849
NHL		220	0	0.00	0.00	25.71	220	175
OCE	193,500	6900	0	0.00	-2.13	9.02	7425	4570
OMM	90,912	1262	4	0.32	4.13	20.65	1262	947
ORY		1130	0	0.00	2.73	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		6378	38	0.60	9.31	30.91	6381	4726
SNB	10,933	18535	-45	-0.24	4.39	10.47	18736	14313
SNM		29400	100	0.34	1.73	14.64	30648	23482
SNO	14,475	650	0	0.00	0.00	47.39	845	420
SRH	3,360	23753	-166	-0.69	5.29	5.10	25490	19440
TRW	263,193	6010	20	0.33	6.18	9.27	6863	4717
TTO		50	14	38.89	85.19	2.04	69	24
VKN		1240	13	1.06	-1.12	-6.56	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.37	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.59	24 March 2023	21 April 2023
LHN	44.89	Final	18.16	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023 (12:00)	1 st Floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek, and electronic communication via Microsoft Teams.
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22602	-79	-0.35	-0.11	-23.12	40079	22044
ENXGLD		34451	113	0.33	-2.02	14.60	37858	28090
ENXPLT		16991	-143	-0.83	2.76	-2.52	20491	13109
SXNNAM		1935	24	1.26	1.15	8.46	1945	1669
NGNGLD		32959	81	0.25	-2.07	14.51	36220	26882
NGNPLD		22581	-119	-0.52	-0.17	-23.40	40093	22101
NGNPLT		16891	-120	-0.71	2.94	-2.47	20328	13791
SXNEMG		5563	-7	-0.13	-2.23	14.28	5818	4593
SXNWDM		7775	103	1.34	-1.68	24.90	7990	6055
SXNNDQ		16175	326	2.06	-0.51	53.74	16258	10478
SXN500		8517	88	1.04	-2.05	26.33	8730	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1944	-1	-0.1	-5.3	-6.1	2756	1518
CER		30	-1	-3.2	0.0	66.7	32	10
DYL		850	-3	-0.4	-9.5	5.6	1476	587
FSY		530	-2	-0.4	-9.7	-8.9	1083	530
ELB		364	-4	-1.1	-5.5	-14.4	738	346
AGR		306	0	0	0.00	18.6	306	230

Fixed Income

Treasury Bills

Next Auction Date 20-July-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.457	-3.48	8.480	1.80
182-Day	9.049	-4.28	9.079	2.10
273-Day	9.304	-2.50	9.340	1.50
365-Day	9.357	-3.98	9.388	2.38

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 26-July-23

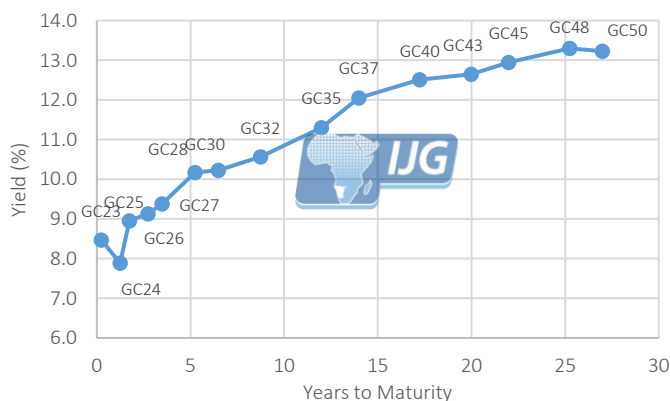
Commentary on Previous Auction:

The BoN received a total N\$1.38bn worth of bids for the N\$560.0m worth of bonds on offer at the 14 July auction, translating to an overall bid-to-offer ratio of 2.47x. As was the case with the 28 June auction, demand was concentrated around the GC37-GC50. The GI27 was the only under-subscribed bond. Spreads of the vanilla bonds narrowed by an average of 8bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.470	GT364/20Oct23	8.470	0	102.335	8.85	15-Oct-23
GC24	7.890	R186	8.980	-109	105.728	10.50	15-Oct-23
GC25	8.950	R186	8.980	-3	101.472	8.50	15-Oct-23
GC26	9.130	R186	8.980	15	100.685	8.50	15-Oct-23
GC27	9.380	R186	8.980	40	96.058	8.00	15-Jan-24
GC28	10.173	R2030	10.295	-12	95.513	8.50	15-Oct-23
GC30	10.227	R2030	10.295	-7	89.708	8.00	15-Jan-24
GC32	10.565	R213	10.695	-13	93.517	9.00	15-Oct-23
GC35	11.305	R209	11.675	-37	88.406	9.50	15-Jan-24
GC37	12.055	R2037	11.965	9	83.027	9.50	15-Jan-24
GC40	12.508	R214	12.075	43	83.533	9.80	15-Oct-23
GC43	12.650	R2044	12.300	35	80.961	10.00	15-Jan-24
GC45	12.950	R2044	12.300	65	77.682	9.85	15-Jan-24
GC48	13.300	R2048	12.240	106	78.705	10.00	15-Oct-23
GC50	13.230	R2048	12.240	99	78.293	10.25	15-Jan-24
GI25	3.200				146.694	3.80	15-Jan-24
GI27	4.134				113.385	4.00	15-Oct-23
GI29	5.037				125.155	4.50	15-Jan-24
GI33	5.814				113.338	4.50	15-Oct-23
GI36	6.269				103.296	4.80	15-Jan-24
Eurobond 2	7.416	10YUSBond	3.748	367	96.731	5.25	29-Oct-23
NAM03	9.630	R2023	7.550	208	99.789	10.06	01-Aug-23
NAM04	10.740	R186	8.980	176	99.194	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.432	GT364/08Dec23	8.789	-36	101.199	8.85	04-Dec-23
NEDNAM01	8.810	GC24	7.890	92	106.963	10.82	01-Aug-23
NEDX2030	9.065	GC25	8.950	12	105.574	10.21	31-Aug-23
BWFi23	7.878	GC23	8.470	42	102.763	8.72	29-Sep-23
BWFL23	8.532	GT364/08Dec23	8.789	-26	99.371	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.650	3 month JIBAR	8.500	215	101.662	10.24	19-Aug-23
BWJ2e27	8.500	3 month JIBAR	8.500	0	101.308	8.09	19-Aug-23
DBN29	10.900	3 month JIBAR	8.500	240	101.443	10.89	31-Aug-23
NEDJ2028	11.250	3 month JIBAR	8.500	275	101.581	11.24	28-Aug-23
ORYJ25	11.000	3 month JIBAR	8.500	250	101.748	10.58	18-Aug-23
BWJi24	10.000	3 month JIBAR	8.500	150	100.510	10.00	30-Sep-23
SBKN23	9.380	3 month JIBAR	8.500	88	102.020	8.84	26-Jul-23
BWJL23	9.450	3 month JIBAR	8.500	95	101.201	9.44	02-Sep-23
BWJL25	9.660	3 month JIBAR	8.500	116	101.227	9.65	02-Sep-23
SBNA24	9.650	3 month JIBAR	8.500	115	101.375	9.28	24-Aug-23
SBNA26	9.870	3 month JIBAR	8.500	137	101.381	9.50	25-Aug-23
SBKN26	9.940	3 month JIBAR	8.500	144	100.160	9.94	13-Oct-23
SBNG25	9.890	3 month JIBAR	8.500	139	100.371	9.89	05-Oct-23
SBNG27	10.190	3 month JIBAR	8.500	169	100.383	10.19	05-Oct-23
BWJf26S	10.000	3 month JIBAR	8.500	150	101.270	9.99	02-Sep-23
LHN01	12.050	3 month JIBAR	8.500	355	101.956	11.63	17-Aug-23
LHN02	11.300	3 month JIBAR	8.500	280	100.604	11.29	29-Sep-23
PNJ24	11.500	3 month JIBAR	8.500	300	100.952	11.48	18-Sep-23
PNJ25	11.200	3 month JIBAR	8.500	270	100.988	11.18	16-Sep-23
PNJ26	11.750	3 month JIBAR	8.500	325	100.973	11.73	18-Sep-23
PNJ27	11.750	3 month JIBAR	8.500	325	101.036	11.73	16-Sep-23
FNBj25S	9.950	3 month JIBAR	8.500	145	100.694	9.94	23-Sep-23
FNBj27S	10.230	3 month JIBAR	8.500	173	100.714	10.22	23-Sep-23
GDW26	10.700	3 month JIBAR	8.500	220	101.329	10.69	03-Sep-23
GDW28	11.000	3 month JIBAR	8.500	250	101.365	10.99	03-Sep-23

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