

IJG Daily Bulletin

Thursday, 20 June 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1787	6.29	0.35	6.20	9.40	1792	102
NSX Local	675	2.82	0.42	-0.04	0.50	693	44
JSE ALSI	80714	964.89	1.21	5.23	4.97	81364	69128
JSE Top 40	73796	932.72	1.28	4.74	4.68	74448	63312
JSE INDI	111231	1310.10	1.19	4.19	7.25	112022	92852
JSE FINI	19265	128.16	0.67	16.91	7.79	19637	15313
JSE RESI	57129	1141.94	2.04	-6.82	-0.70	67843	48725
JSE Banks	12057	71.42	0.60	18.41	10.13	12312	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38835	56.76	0.15	0.38	3.04	40077	32327
S&P 500	5487	13.80	0.25	3.97	15.04	5490	4104
NASDAQ	17862	5.21	0.03	6.74	18.99	17936	12544
FTSE100	8205	13.82	0.17	-0.85	6.10	8474	7216
DAX	18068	-64.06	-0.35	-2.32	7.86	18893	14630
Hang Seng	18346	-84.67	-0.46	1.47	7.62	20361	14794
Nikkei	38598	27.41	0.07	0.29	15.34	41088	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.97	0.01	-0.07	4.59	2.19	19.64	17.42
N\$/£	22.84	0.00	0.01	4.88	2.02	24.59	22.38
N\$/€	19.30	0.01	-0.03	5.68	4.59	21.07	19.24
N\$/AUD\$	11.98	0.00	-0.02	4.34	4.05	12.75	11.70
N\$/CAD\$	13.10	0.00	-0.02	5.24	5.43	14.38	13.07
US\$/€	1.07	0.00	-0.05	-1.00	-2.72	1.13	1.04
US\$/¥	158.18	0.09	-0.06	-0.55	-10.84	160.17	137.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.11	0.04	0.05	4.93	11.74	90.22	72.39
Gold	2341.76	13.60	0.58	0.62	13.51	2450.07	1810.51
Platinum	984.92	4.08	0.42	-5.15	-0.70	1095.69	843.10
Copper	449.25	4.20	0.94	-2.56	13.96	513.10	361.70
Silver	30.42	0.63	2.11	0.03	27.83	32.52	20.69
Palladium	912.00	22.50	2.53	-0.10	-18.93	1275.00	871.00
Uranium	86.00	0.00	0.00	-2.82	-6.01	107.00	55.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1870	0.00	0.00	0.75	10.32	1870	1401
FNB	4750	100.00	2.15	0.53	-3.08	5200	4101
LHN	451	0.00	0.00	0.00	15.35	465	385
MOC	764	-1.00	-0.13	-0.13	0.39	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2960	4.00	0.14	-1.33	-6.00	3800	2950
NHL	222	0.00	0.00	0.00	0.00	230	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1100
PNH	1201	0.00	0.00	0.00	0.50	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	856	1.00	0.12	0.00	1.30	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.54	104.32	-13.50	GC24	8.63	0	-0.15
R2030	9.72	92.72	-13.50	GC25	8.82	0	-0.02
R213	10.20	84.71	-13.00	GC26	8.42	-12	-13.50
R2032	10.55	88.00	-12.50	GC27	8.81	27	-12.40
R2035	11.24	85.43	-13.50	GC28	9.00	-71	17.03
R209	11.33	67.40	-15.00	GC30	9.83	11	-13.50
R2037	11.64	79.52	-13.50	GC32	9.84	-36	-12.34
R2040	11.88	79.78	-14.50	GC35	10.69	-64	-25.77
R214	11.74	62.00	-14.50	GC37	11.53	-11	-8.16
R2044	11.93	76.08	-16.00	GC40	11.91	17	-15.45
R2048	11.84	75.55	-15.50	GC43	12.05	12	-19.15
R2053	11.84	98.20	-15.50	GC45	12.33	40	-29.96
				GC48	12.38	54	-28.46
				GC50	12.55	71	-17.07

The Day Ahead	
Economic News	
US Initial Jobless Claims (15 Jun)	
US Continuing Claims (08 Jun)	
US Building Permits (May)	
Eurozone Consumer Confidence (Jun P)	
UK Bank rate (20 Jun)	
Japan CPI (May)	
Japan Manufacturing PMI (Jun P)	
Japan Services PMI (Jun P)	
Germany PPI (May)	

NSX Market Wrap	
N\$36.0m traded on the NSX yesterday with N\$17.7m worth of Old Mutual and N\$3.0m worth of Anglo American exchanging hands. On the local bourse N\$3.0m worth of Namibia Breweries traded up 4c and N\$2.9m worth of Mobile Telecommunications Limited traded down 1c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.2% to 80,713.72 as 88 stocks gained, 33 fell, and 1 were unchanged. Alexander Forbes Group rose 8.6%, Hyprop Investments gained 7.4% and Italtile climbed 6.0%. Momentum Metropolitan fell 4.4%, Reinet Investments dropped 3.3% and Truworths International declined 2.2%.	

International Market Wrap	
European stocks and US equity futures paused Wednesday as traders sought fresh catalysts to extend the latest tech-driven gains. Contracts on the S&P 500 were steady in holiday-thinned trade, after the index hit its 31st record high of 2024, powered by another surge in artificial intelligence bellwether Nvidia, now the world's most valuable company. Nasdaq 100 futures advanced to a record high. Asian equities slipped as traders considered the sustainability of a tech-driven rally that's pushed a key benchmark to a near two-year high. The offshore yuan weakened to the lowest this year. Japanese and Chinese stocks led the weakness in regional equities. The MSCI Asia Pacific Index fell as much as 0.4% after Wednesday's 1% gain, when renewed optimism over artificial intelligence lifted most markets.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	274.308	0.062	0.023	0.430	3.914	14 Feb	25 Jan	31 Jan
IJG All Bond Index	346.439	3.187	0.929	5.463	5.083	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.481	-0.004	-0.053	0.646	1.396	19 Jun	30 May	01 May
WIBAR 3m	7.956	0.000	0.000	-0.934	0.00	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa Retail Sales rose 0.5% m/m and 0.6% y/y in April, as per Statistics South Africa.

US MBA Mortgage Applications rose 0.9% w/w in the week of 14 June, as per the Mortgage Bankers Association.

UK CPI rose 0.3% m/m and 2.0% y/y in May, as per the Office for National Statistics.

UK RPI rose 0.4% m/m and 3.0% y/y in May, as per the Office for National Statistics.

Local News

Namibia central bank holds main rate as inflation ticks higher. Namibia's central bank kept its main interest rate unchanged on Wednesday, responding to a slight uptick in inflation and protecting the local currency's peg to the South African rand. The repo rate has been at 7.75% since June 2023. Consumer inflation edged up to 4.9% in annual terms in May from 4.8% in April and 4.5% in March. "The MPC (Monetary Policy Committee) was wary of the recent deterioration in inflation, which could jeopardise the progress that has been made over the past year in containing inflation and safeguarding price stability," Bank of Namibia Governor Johannes !Gawaxab said in a statement. – Reuters

Nampower fears potential electricity shortage. NamPower is monitoring a potential energy crisis following Zambia's decision to recall 100 megawatts (MW) of electricity from the export market, which has raised concerns about Namibia's energy supply. Cornelius Mweetwa, Zambia's minister for information and media, announced this week that Zesco, the country's state-owned power utility, will recall at least 100 MW of electricity to meet local utilisation needs. Mweetwa emphasised that Zambia is currently contractually bound to supply the export market but is actively pursuing a smooth exit plan from these agreements. Namibia currently imports 120 MW of electricity from Zambia following a reduction in exports of 60 MW from Zesco. – Windhoek Observer

Rössing Uranium makes N\$6.4 billion in 2023. Rössing Uranium made revenue of N\$6.4 billion last year, exceeding its target by 10%. Speaking at the company's sustainability report launch in Windhoek on Tuesday, Rössing managing director Johan Coetzee said the company performed above expectations. "Production was in line with our operational plan and 10% higher than in 2022. Total revenue earned amounted to N\$6.48 billion, compared to N\$4.84 billion in 2022," said Coetzee. The net profit after tax from normal operations was N\$1.3 billion, compared to N\$840 million in 2022. Dividends paid by the company were N\$177 million (N\$50 million in 2022). – The Namibian

Weaner exports financially viable for producers. Due to adverse climatic conditions and high input costs in Namibia, exporting weaners to South Africa continues to be a financially viable option for weaner producers in Namibia. Live cattle exports increased by 3.96% from the 16,819 heads of cattle exported in April to the 17,485 cattle exported in May. According to the monthly market watch issued by the Livestock and Livestock Products Board of Namibia, up to 93.59% of exported cattle, predominantly weaners, were destined for South Africa. The majority of cattle exported to South Africa went to feedlots (93.59%), whereas exports to the rest were exported to other SADC countries for farming (breeding) purposes. – Namibian Sun

SA Economic News

South Africa to sustain rate pause as inflation holds steady. South Africa's inflation rate flatlined in May, increasing the likelihood that the central bank will keep borrowing costs on hold. Consumer prices rose an annual 5.2% last month, the same as in April, Pretoria-based Statistics South Africa said yesterday.

Company News

Not just small change in **Copper 360's** turnaround. It's hard to fault Jan Nelson for optimism. Copper 360's CEO says he aims to declare a maiden dividend in February. That would represent a major turnaround for the company, which this month reported a R129m operating loss for 2023 — well adrift of the R245m profit it forecast in its prelisting statement. – Business Day

Libstar's year-to-date revenue up 4.6%. Food producer Libstar is on track to finalise the simplification of its operating structures within the newly established perishable products and ambient products categories by the end of 2024. The company, which exports its food products to more than 50 countries, said on Wednesday that its year-to-date revenue increased by 4.6%. – Business Day

Stadio grows student numbers by 8%. Private higher-education provider Stadio Holdings has increased student numbers by 8%, despite the tough economic environment. In an update to be delivered at the group's AGM on Wednesday, CEO Chris Vorster said total student numbers stood at 46,300 as of June, compared with 42,874 at the same point in 2023. He described the growth as "satisfactory" considering the tough economic conditions, with consumers under severe pressure. – Business Day

Telkom reaps benefits of decades-long fibre investment. In the capital-intensive world of telecommunications infrastructure, Telkom says it does not have to spend as much as its competitors because it has been investing in this area much longer than anyone else in the market. Telkom has positioned itself as an infrastructure company, providing capability to its own operations and services the wider industry with connectivity, particularly through fibre. – Business Day

Trustco loses appeal in financial compliance case. The Supreme Court of Appeal of South Africa has dismissed an appeal by Trustco Group Holdings Limited. The ruling confirmed the Johannesburg Stock Exchange's (JSE) authority to mandate the restatement of financial statements to ensure compliance with international standards. This decision marks a crucial step in upholding financial transparency and accountability in the South African financial markets. The appeal, brought by Trustco against the JSE and the Financial Services Tribunal, challenged the directive to restate its financial statements for the year ending March 2019. Trustco argued that the JSE lacked the authority to enforce such directives and questioned the constitution of the Tribunal panel that heard its case. However, the court's judgment, delivered by Acting Judge of Appeal J E Smith, upheld the JSE's powers under the Financial Markets Act and dismissed Trustco's contentions regarding the Tribunal's panel. – Windhoek Observer

SADC News

Zimbabwe expects first floating solar panels at Kariba dam 2025. Zimbabwe plans to install floating solar panels by early next year at the world's biggest man-made freshwater reservoir, according to the Ministry of Mines and Energy Development. An initial 150 megawatts of solar on the surface of the Kariba Dam will be the start of the project, Gloria Magombo, secretary for energy and power development, told reporters at a briefing in the capital, Harare. The private sector has applied to install 600 megawatts, she said, declining to provide details.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	5,411	55600	375	0.68	-6.34	17.43	64496	39830
B2G		4633	-7	-0.15	-12.90	-21.18	6872	4524
CGP		1870	0	0.00	0.75	10.32	1870	1401
FNB	16,410	4750	100	2.15	0.53	-3.08	5200	4101
FST	18,764	7598	-27	-0.35	16.89	3.36	7632	5913
IVD	15,317	13300	-248	-1.83	8.09	5.90	13548	9963
KFS	8,707	1712	-29	-1.67	5.68	11.53	1741	1252
LHN		451	0	0.00	0.00	15.35	465	385
MMT		2278	-104	-4.37	7.05	4.07	2382	1754
MOC	376,909	764	-1	-0.13	-0.13	0.39	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK	900	26801	233	0.88	17.30	23.95	26902	19544
NBS	101,644	2960	4	0.14	-1.33	-6.00	3800	2950
NHL		222	0	0.00	0.00	0.00	230	220
OCE	879	7424	-98	-1.30	2.01	5.05	7649	6500
OMM	1,419,582	1229	8	0.66	15.62	-5.90	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1100
PNH		1201	0	0.00	0.00	0.50	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	4,583	8327	0	0.00	17.55	14.38	8355	5750
SNB	9,369	21404	160	0.75	19.46	2.85	21551	16666
SNM	1,892	31761	702	2.26	6.34	10.83	31761	26473
SNO	1,650	856	1	0.12	0.00	1.30	890	650
SRH	343	29233	544	1.90	17.08	6.28	29233	21999
TRW		9385	-217	-2.26	23.03	26.23	9602	5376
TTO		35	-1	-2.78	-36.36	-30.00	140	5
VKN	100,000	1696	66	4.05	15.61	20.11	1696	1198

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.83	14 March 2024	05 April 2024
FNB	173.52	Interim	11.40	15 March 2024	19 April 2024
LHN	36.38	Final	15.53	24 May 2024	14 June 2024
MOC	33.82	Interim	9.51	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.07	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.66	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.68	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		15772	470	3.07	-4.48	-21.14	24372	15302
ENXGLD		40534	-285	-0.70	-4.48	9.02	44467	33160
ENXPLT		16983	104	0.62	-8.74	-5.60	18909	15406
SXNNAM		2128	30	1.43	3.45	2.06	2210	1763
NGNGLD		38868	-202	-0.52	-4.30	9.22	42552	32082
NGNPLD		15598	214	1.39	-6.31	-21.92	24391	15384
NGNPLT		16878	64	0.38	-8.86	-5.48	18758	15293
SXNEMG		6164	24	0.39	0.37	5.66	6359	5233
SXNWDM		9057	-53	-0.58	-1.52	8.16	9459	7344
SXNNDQ		20447	-43	-0.21	4.66	14.88	20572	15149
SXN500		10313	-47	-0.45	0.46	11.29	10643	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2310	-18	-0.8	-0.9	21.4	2444	1559
AMETCN		1151	-12	-1.0	0.4	15.3	1265	772
APETCN		1877	-11	-0.6	7.9	7.7	1937	1496
BHETCN		2194	-4	-0.2	-4.0	11.0	2521	1828
FAETCN		1843	-12	-0.6	5.7	35.4	2020	1036
MSETCN		2228	-1	0.0	6.1	15.6	2276	1571
MWETCN		1611	-8	-0.5	-0.8	8.2	1683	1298
NFETCN		1377	5	0.4	3.8	35.0	1391	750
TSETCN		1367	-3	-0.2	0.3	-30.2	2231	1098
SRETCN		1397	-5	-0.4	-0.6	8.2	1460	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	7,664	4636	61	1.3	-14.7	36.0	5769	1775
CER		13	0	0.0	18.2	-18.8	32	11
DYL		1784	59	3.4	-12.0	29.2	2169	761
FSY		1181	38	3.3	-19.7	12.5	1565	404
EL8		559	8	1.5	-14.7	-0.9	831	354
OSN		2310	-36	-1.5	-5.5	17.9	2527	1204
AGR		363	0	0	0.00	14.9	363	306

Fixed Income

Treasury Bills

Next Auction Date: 20-June-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.581	-3.88	8.605	2.38
182-Day	8.718	-4.55	8.760	2.24
273-Day	8.813	-4.08	8.824	2.66
365-Day	8.833	-6.32	8.845	3.35

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 26-June-24

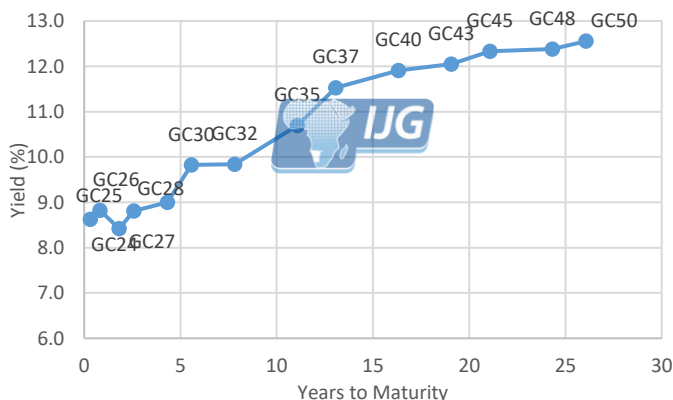
Commentary on Previous Auction:

As expected, the Bank of Namibia (BoN) hosted a competitive auction on 19 June, receiving 235 bids worth a total of N\$1.27bn for the N\$375m worth of bonds on offer. All bonds were oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.19x, while the ILBs logged 4.94x. Bids for the vanilla bonds were distributed pretty evenly across the curve, with only the GC45 and GC50 seeing somewhat lower demand. There were no under- or over-allocations this morning, resulting in the central bank raising the targeted N\$375.0m.

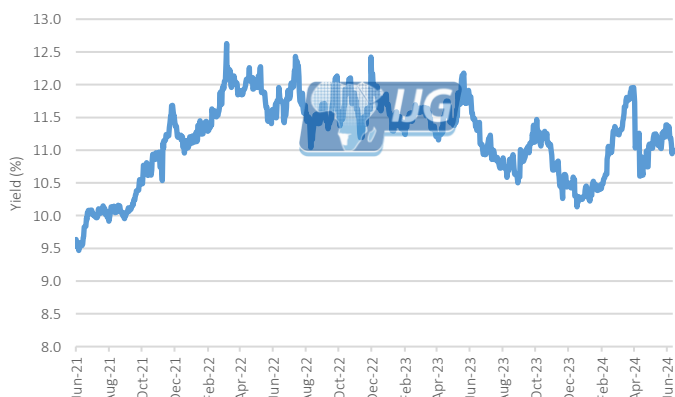
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.628	GT364/18Oct24	8.628	0	102.394	10.50	15-Oct-24
GC25	8.820	GT363/17Apr25	8.820	0	101.240	8.50	15-Oct-24
GC26	8.420	R186	8.540	-12	101.622	8.50	15-Oct-24
GC27	8.811	R186	8.540	27	97.612	8.00	15-Jul-24
GC28	9.000	R2030	9.715	-71	99.729	8.50	15-Oct-24
GC30	9.825	R2030	9.715	11	91.755	8.00	15-Jul-24
GC32	9.840	R213	10.200	-36	97.062	9.00	15-Oct-24
GC35	10.692	R209	11.330	-64	91.710	9.50	15-Jul-24
GC37	11.528	R2037	11.635	-11	85.813	9.50	15-Jul-24
GC40	11.905	R214	11.735	17	86.701	9.80	15-Oct-24
GC43	12.048	R2044	11.930	12	84.133	10.00	15-Jul-24
GC45	12.329	R2044	11.930	40	80.827	9.85	15-Jul-24
GC48	12.382	R2048	11.840	54	83.541	10.00	15-Oct-24
GC50	12.554	R2048	11.840	71	81.706	10.25	15-Jul-24
GI25	3.750				150.769	3.80	15-Jul-24
GI27	4.628				116.145	4.00	15-Oct-24
GI29	4.949				130.932	4.50	15-Jul-24
GI33	5.593				120.412	4.50	15-Oct-24
GI36	6.070				109.860	4.80	15-Jul-24
Eurobond 2	6.385	10YUSBond	4.223	216	99.298	5.25	29-Oct-24
NAM04	9.950	R186	8.540	141	105.177	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.310	GC24	8.628	68	104.266	10.82	01-Aug-24
NEDX2030	8.515	GC25	8.820	-30	104.178	10.21	31-Aug-24
BWFL26	8.640	R186	8.540	10	100.701	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	100.874	10.49	19-Aug-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	100.697	8.34	19-Aug-24
DBN29	10.750	3 month JIBAR	8.350	240	100.546	10.74	31-Aug-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	100.653	11.09	28-Aug-24
ORYJ25	10.850	3 month JIBAR	8.350	250	100.933	10.84	18-Aug-24
BWJi24	9.850	3 month JIBAR	8.350	150	99.704	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.485	9.50	02-Sep-24
SBNA26	9.720	3 month JIBAR	8.350	137	100.652	9.71	25-Aug-24
SBKN26	9.790	3 month JIBAR	8.350	144	101.788	9.80	13-Jul-24
SBNG25	9.740	3 month JIBAR	8.350	139	101.993	9.74	05-Jul-24
SBNG27	10.040	3 month JIBAR	8.350	169	102.054	10.04	05-Jul-24
SBKN27	9.500	3 month JIBAR	8.350	115	100.304	9.49	07-Sep-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.448	9.84	02-Sep-24
LHNS01	11.300	3 month JIBAR	8.350	295	101.001	11.29	17-Aug-24
LHN02	11.150	3 month JIBAR	8.350	280	99.695	11.15	29-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	100.088	11.05	16-Sep-24
PNJ26	11.600	3 month JIBAR	8.350	325	100.031	11.60	18-Sep-24
PNJ27	11.600	3 month JIBAR	8.350	325	100.093	11.60	16-Sep-24
PNJ29	11.050	3 month JIBAR	8.350	270	100.029	11.05	18-Sep-24
FNBJ25S	9.800	3 month JIBAR	8.350	145	99.893	9.80	23-Jun-24
FNBJ27S	10.080	3 month JIBAR	8.350	173	99.890	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	100.451	10.54	03-Sep-24
GDW28	10.850	3 month JIBAR	8.350	250	100.463	10.84	03-Sep-24

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