

IJG Daily Bulletin

Tuesday, 20 May 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1722	-20.16	-1.16	-0.19	-4.37	1933	1524
NSX Local	721	0.03	0.00	0.25	4.28	722	669
JSE ALSI	92492	-126.44	-0.14	0.99	9.99	93072	75753
JSE Top 40	85000	-102.21	-0.12	0.92	12.76	85585	69476
JSE INDI	133468	-740.30	-0.55	3.38	12.46	135381	105051
JSE FINI	20831	-275.13	-1.30	0.64	1.08	21735	16327
JSE RESI	67698	1742.02	2.64	-3.58	30.42	78933	50764
JSE Banks	12633	-209.87	-1.63	0.69	-0.24	13613	10011

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42792	137.33	0.32	5.22	0.58	45074	36612
S&P 500	5964	5.22	0.09	7.08	1.39	6147	4835
NASDAQ	19215	4.36	0.02	10.14	-0.49	20205	14784
FTSE100	8699	14.75	0.17	2.41	6.44	8909	7545
DAX	23935	167.55	0.70	6.39	20.22	23935	17025
Hang Seng	23655	322.09	1.38	6.94	17.92	24874	16441
Nikkei	37672	173.00	0.46	4.51	-5.57	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.08	-0.01	0.06	2.93	4.25	19.93	17.04
N\$/£	24.18	0.02	-0.06	2.56	-2.55	25.47	22.44
N\$/€	20.35	0.02	-0.08	3.57	-4.15	22.15	18.50
N\$/AUD\$	11.62	-0.06	0.48	2.48	0.27	12.67	11.26
N\$/CAD\$	12.95	-0.01	0.09	4.10	1.07	14.03	12.46
US\$/€	1.13	0.00	0.15	-0.63	8.72	1.16	1.01
US\$/¥	144.51	-0.35	0.24	-1.00	8.78	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.37	-0.17	-0.26	7.06	-10.76	81.89	58.00
Gold	3214.96	-14.60	-0.45	-2.24	22.50	3500.10	2286.86
Platinum	1005.00	2.95	0.29	3.61	10.74	1095.69	898.65
Copper	464.65	-2.40	-0.51	0.81	13.55	541.50	406.25
Silver	32.30	-0.06	-0.20	-0.98	11.75	34.90	26.45
Palladium	980.50	-1.30	-0.13	4.93	6.75	1257.00	870.50
Uranium	71.25	-0.30	-0.42	5.32	-2.26	92.15	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2151	0.00	0.00	0.66	4.52	2151	1850
FNB	4710	0.00	0.00	0.00	1.29	4800	4600
LHN	615	0.00	0.00	0.00	23.00	616	451
MOC	824	0.00	0.00	0.12	8.71	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2892	0.00	0.00	-0.03	0.03	3000	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1340	0.00	0.00	0.07	4.61	1350	1202
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1051	1.00	0.10	2.34	15.75	1051	851

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.03	103.60	0.00	GC26	7.74	0	-0.16
R2030	8.87	96.72	1.50	GC27	8.29	26	0.00
R213	9.28	89.97	2.50	GC28	8.87	0	1.50
R2032	9.64	93.12	3.00	GC30	8.80	-7	1.50
R2035	10.47	90.37	5.00	GC32	9.88	60	2.50
R209	10.80	71.30	4.50	GC35	11.34	54	4.50
R2037	11.05	83.48	5.00	GC37	11.66	61	7.80
R2040	11.46	82.73	5.50	GC40	11.96	63	5.50
R214	11.33	64.83	5.50	GC43	12.08	36	12.01
R2044	11.72	77.67	5.50	GC45	12.08	36	5.50
R2048	11.70	76.66	5.50	GC48	12.34	65	0.49
R2053	11.61	100.09	5.50	GC50	12.21	52	5.50

The Day Ahead	
Economic News	
Eurozone Consumer Confidence (May P)	
Germany PPI (Apr)	

NSX Market Wrap	
N\$2.8m traded on the NSX yesterday with N\$1.2m worth of Sanlam and N\$349,122 worth of Shoprite Holdings exchanging hands. On the local bourse. N\$2.0m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.1% to 92,492.11 as 52 stocks gained, 71 fell, and 2 were unchanged. Sasol rose 5.7%, Pan African Resources gained 4.4% and AngloGold Ashanti climbed 4.4%. Montauk Renewables fell 5.3%, Afrimat dropped 4.1% and Netcare declined 2.8%.	

International Market Wrap	
A renewed wave of dip buying fuelled a rebound in stocks, with traders looking past the US credit downgrade by Moody's Ratings that had earlier sent bond yields jumping. The dollar fell. After a slide that topped 1%, the S&P 500 rose for a sixth straight day to close on the brink of a bull market. Treasuries also bounced, following a rout that briefly drove 30-year yields above 5%. Asian shares rose for the first time in four days, putting a regional gauge close to levels last seen in October as trade tensions continue to tamp down. The MSCI Asia Pacific index gained 0.4% after the S&P 500 index climbed Monday to the brink of a bull market. Hong Kong shares advanced 1.3%, with Contemporary Amperex Technology jumping as much as 18% in its debut. Gold dipped 0.5% on weak demand for havens.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	294.716	0.059	0.020	0.384	2.925	12 Feb	30 Jan	29 Jan
IJG All Bond Index	380.339	-0.918	-0.241	1.029	1.081	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.593	0.004	0.061	-0.03	-2.398	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.5					15 Oct	18 Sep	30 Jul
SA Prime Rate	11					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

US Leading Index fell 0.2 percentage points to – 1 % in April, below market, as per the Conference Board.

Eurozone CPI remained stagnant at 2.2% y/y and 0.6% m/m in April, as per the Eurostat.

Local News

Namibia urged to ditch rain-dependent farming. Namibia's agronomic sector is calling for an urgent shift from rain-fed to irrigated agriculture as recurring droughts and climate variability continue to cripple crop production across the country. According to Namibian Agronomic Board (NAB) CEO, Fidelis Mwazi, the country's reliance on seasonal rainfall is no longer sustainable, and the agricultural sector must adapt to ensure food security. "The days of relying solely on rainfall agriculture are behind us. The shift to irrigated agriculture is no longer an option. It is essential, and it has to be done. One can already see the impact of rainfall variability on production volumes," Mwazi said. Namibia's crop output has dropped sharply in recent years, exposing the vulnerabilities of a rain-dependent system. – The Brief

Namibia, Mozambique forge bold alliance. President Netumbo Nandi-Ndaitwah has called for a shift from traditional political ties to stronger economic cooperation between Namibia and Mozambique. The elevation of the friendship to a strategic economic partnership was the key message in her speech during her official visit to Mozambique yesterday, presidential spokesperson Alfredo Hengari said. President Nandi-Ndaitwah and Daniel Francisco Chapo agreed that it was time to act and improve the lives of citizens, particularly young people who need jobs. – New Era

NIDA aims to create 35,000 jobs over the next five years. In pursuit of the mandate to advance Namibia's industrialisation agenda by enhancing, promoting, facilitating and managing industrial development in the country, the Namibia Industrial Development Agency (NIDA) targets to create 35,000 jobs over the next five years. This is outlined in their newly developed first Turnaround Integrated Strategic Business Plan (ISBP) 2025/26-2029/2030 and Sustainable Business Model. Chief Executive Officer Richwell Lukonga said various initiatives have empowered NIDA to better position itself to bring this to reality. New Era

Northern Ocean powers Namibia's offshore energy future. In recent years, Namibia's emergence as a frontier for offshore oil and gas exploration has made global headlines. Behind much of this progress stands Northern Ocean Ltd, an international drilling contractor whose world-class offshore rigs, Deepsea Mira and Deepsea Bollsta, have played a vital role in unlocking the country's energy potential. Earlier this year, both the Deepsea Mira and Deepsea Bollsta were active in Namibian waters. This dual-rig operation enabled employment and training opportunities for over 80 Namibians, with about 40 local professionals still working aboard the Deepsea Mira today. – New Era

SA Economic News

Citrus exports from South Africa, the world's biggest shipper of the fruits after Spain, climbed 21% in April from a year earlier after the state-owned ports and rail utility bolstered its operations. Transnet Port Terminals recruited 256 additional personnel on fixed-term contracts, bought new equipment and serviced all reefer plug points to prepare for the vessels arriving at three key ports to take citrus fruits including oranges, mandarins and grapefruits to more 100 markets, it said in a statement on Monday.

Company News

Famous Brands delivers double-digit dividend growth despite 'curtailed consumers'. Last year (FY2024) revenue grew 8%, but the group said FY2025 saw "economic headwinds in South Africa" which "significantly curtailed consumer spending". However, it also highlighted "some green shoots". Famous Brands reported a 14.2% jump in dividend per share, 12.6% increase in operating profit (to R914 million), and an 11.9% jump in Heps (to 520 cents) for FY2025, as it upped internal efficiencies and boosted its operating profit margin by 0.9 basis points to 11%. – Moneyweb

Renegen's losses mount. JSE-listed energy group Renegen reported a significantly wider loss for the financial year ended 28 February 2025, due to cost pressures of commissioning its helium production facilities and transitioning to operational status without revenue from helium sales. In a statement on Sens on Monday, the group notes it posted a loss after tax of R246.9 million, compared to a loss of R109.8 million the previous year. Headline loss per share increased to 159.15 cents per share, from 75.07 cents per share in the prior corresponding period. – Moneyweb

WeBuyCars pays second dividend after strong interim results. The JSE-listed vehicle trading platform WeBuyCars saw double-digit revenue growth in the six months ended 31 March 2024, the group reported on Sens on Monday. The board declared an interim ordinary dividend of 30 cents per share. WeBuyCars also reported a robust core return on equity (ROE) of 47.6% in the period under review. Vehicles bought increased 12.9% to 92 339 and vehicles sold rose 13.5% to 91,392. – Moneyweb

Vodacom eyes Africa network sharing as payout beats forecast. Vodacom Group, Africa's largest wireless carrier, declared a full-year dividend that beat analysts' estimates and outlined plans for network sharing agreements across the region. The company, majority owned by the UK's Vodafone Group Plc, said after an earnings statement on Monday that it was seeking different ways to do network sharing with other African carriers including MTN, Orange and Airtel Africa. – Moneyweb

Tharisa warns of lower interim earnings. South African- and London-listed Tharisa expects its basic earnings per share (EPS) for the six months ended March 31 to be between US\$0.02 and US\$0.03 a share. This is a decrease of 76.6% to 84.3% relative to the EPS of US\$0.13 a share reported for the six months ended 31 March 2024. Headline earnings per share (HEPS) for the six months under review are also expected to be between US\$0.02 and US\$0.03 a share, which is a decrease of 77.2% to 84.8% relative to the HEPS of US\$0.13 a share reported for the prior comparable period. The company reiterates that, as noted in an April 10 production report, it had faced unprecedented weather-related operational challenges during the six months under review and that the chrome price has also been weaker on a year-by-year basis. – Mining Weekly

SADC News

Botswana's business landscape is marked by cautious optimism across firms in the first quarter of 2025. The latest Quarterly Business Expectations Survey (March 2025) released by the Bank of Botswana (BoB) indicates that while companies remain hopeful about business conditions, the sentiment is slightly less upbeat compared to the fourth quarter of 2024.

Angola plans to increase oil exports in July to 1.02m b/d from a revised 1.01m b/d in June, according to a loading schedule seen by Bloomberg News. Jefferies trimmed its oil price forecasts for this year and next, citing the risk of "material oversupply" from 4Q 2025 and an uncertain demand outlook, analysts including Giacomo Romeo wrote in a note dated May 19.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	407	49685	-95	-0.19	-1.18	-9.97	62727	43865
B2G		5327	14	0.26	-7.03	17.23	6399	4303
CGP		2151	0	0.00	0.66	4.52	2151	1850
FNB		4710	0	0.00	0.00	1.29	4800	4600
FST	4,617	7395	-204	-2.68	1.82	-2.65	8903	6269
IVD	608	11905	-213	-1.76	2.92	-4.79	14294	10285
KFS		2007	4	0.20	0.85	2.29	2063	1530
LHN		615	0	0.00	0.00	23.00	616	451
MMT	1,200	3466	-23	-0.66	2.06	14.54	3489	2075
MOC		824	0	0.00	0.12	8.71	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	492	25729	-181	-0.70	1.52	-8.67	30900	21991
NBS		2892	0	0.00	-0.03	0.03	3000	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5680	-55	-0.96	-3.32	-15.83	7548	5465
OMM	5,711	1166	-16	-1.35	2.91	-6.79	1388	950
ORY		1340	0	0.00	0.07	4.61	1350	1202
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	14,048	8663	-82	-0.94	2.52	-0.29	9147	7084
SNB	1,273	22919	-395	-1.69	-1.09	3.35	25042	17618
SNM	45	42000	-299	-0.71	4.22	6.97	42299	29200
SNO	2,000	1051	1	0.10	2.34	15.75	1051	851
SRH	1,256	27900	-323	-1.14	-2.29	-5.26	38854	24725
TRW	624	7317	-108	-1.45	-1.52	-29.38	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1968	-16	-0.81	4.13	9.52	1984	1467

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.81	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	13.58	06 June 2025	27 June 2025
MOC	49.27	Final	10.10	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.86	17 April 2025	14 May 2025
NHL	26.00	Final	11.63	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.13	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NBS	AGM	11 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16780	70	0.42	0.74	3.13	20720	15222
ENXGLD		56536	863	1.55	-5.03	19.05	61728	40534
ENXPLT		17339	139	0.81	-0.13	5.00	18645	15723
SXNNAM		2385	9	0.38	0.46	-0.33	2418	2040.53
NGNGLD	3,740	54046	776	1.46	-5.11	18.93	59049	38868
NGNPLD		16810	61	0.36	0.85	3.19	20715	15384
NGNPLT		17184	80	0.47	-0.33	4.84	18569	15558
SXNEMG		6635	3	0.05	2.69	4.77	6739	5898
SXNWDM		10115	1	0.01	3.78	0.42	10422	8862
SXNNDQ		22052	-60	-0.27	7.78	-2.99	23463	18823
SXN500		11323	-10	-0.09	4.88	-3.15	12019	10056

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2153	-30	-1.4	1.6	-16.6	2785	1918
AMETCN		1281	-6	-0.5	9.5	-10.3	1575	972
APETCN		1796	-34	-1.9	-4.2	-22.1	2352	1620
BHETCN		2717	-11	-0.4	-6.5	7.9	3005	2172
FAETCN		2267	-53	-2.3	11.9	0.4	2771	1628
MSETCN		2262	19	0.8	13.8	3.2	2361	1804
MWETCN		1775	1	0.1	3.7	0.2	1845	1560
NFETCN		2366	-14	-0.6	3.1	26.9	2380	1213
TSETCN		2508	-54	-2.1	19.2	-22.9	3550	1293
SRETCN		1507	0	0.0	4.6	-1.1	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3031	-176	-5.5	7.5	-10.5	5769	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1406	-41	-2.8	4.1	7.1	2169	926
FSY		634	1	0.2	-15.6	-24.3	1471	552
EL8		341	5	1.5	0.6	10.4	741	225
KYX		1254	-27	-2.1	11.5	11.5	1465	1228
AGR	59,428	381	-1	-0.3	0.0	2.7	382	362
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 22-May-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.573	0.42	7.599	1.14
182-Day	7.654	-1.52	7.675	2.34
273-Day	7.709	-0.60	7.720	2.59
365-Day	7.757	-2.18	7.770	1.84

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 04-June-2025

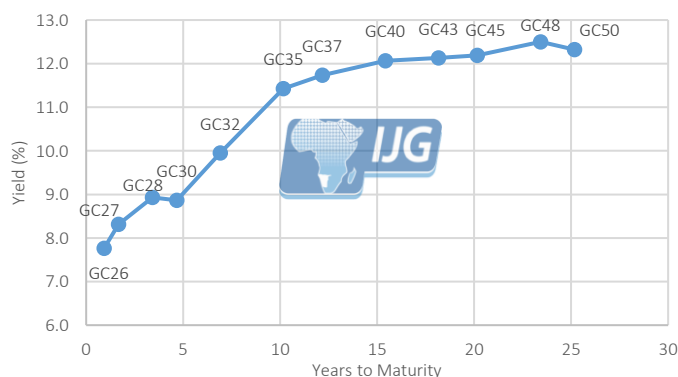
Commentary on Previous Auction:

The Bank of Namibia successfully raised N\$650.0 million at the 14 May bond auction, receiving bids worth N\$836.7 million. The overall average bid-offer ratio stood at 1.29x, while the average along the vanilla bond curve was slightly higher at 1.35x. As anticipated, GC28, GC32 and GC37 saw bulk of the demand. The GC28 alone attracted 60.7% of total bids and recorded the highest bid-offer ratio among the vanilla bonds at 4.26x. Only the GC28, GC32, GC37 and GC43 were oversubscribed. The average GI bid-to-offer ratio was 0.93x.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.741	GT364/16Apr26	7.741	0	101.430	8.50	15-Oct-25
GC27	8.290	R186	8.030	26	102.282	8.00	15-Jul-25
GC28	8.865	R2030	8.870	0	99.722	8.50	15-Oct-25
GC30	8.800	R2030	8.870	-7	99.718	8.00	15-Jul-25
GC32	9.876	R213	9.275	60	96.508	9.00	15-Oct-25
GC35	11.339	R209	10.800	54	92.300	9.50	15-Jul-25
GC37	11.660	R2037	11.050	61	89.371	9.50	15-Jul-25
GC40	11.957	R214	11.330	63	85.866	9.80	15-Oct-25
GC43	12.075	R2044	11.720	36	88.253	10.00	15-Jul-25
GC45	12.075	R2044	11.720	36	86.649	9.85	15-Jul-25
GC48	12.340	R2048	11.695	65	83.094	10.00	15-Oct-25
GC50	12.212	R2048	11.695	52	88.228	10.25	15-Jul-25
GI25	3.780				158.329	3.80	15-Jul-25
GI27	4.649				120.282	4.00	15-Oct-25
GI29	4.804				139.122	4.50	15-Jul-25
GI33	5.332				127.006	4.50	15-Oct-25
GI36	5.648				121.034	4.80	15-Jul-25
Eurobond 2	7.158	10YUSBond	4.447	271	99.499	5.25	29-Oct-25
NAM04	9.440	R186	8.030	141	104.349	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.130	R186	8.030	10	104.960	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.608	3 month JIBAR	7.458	215	100.000	9.61	19-Aug-25
BWJ2e27	7.458	3 month JIBAR	7.458	0	100.000	7.46	19-Aug-25
DBN29	9.858	3 month JIBAR	7.458	240	102.179	9.96	31-May-25
NEDJ2028	10.208	3 month JIBAR	7.458	275	102.256	10.31	28-May-25
ORYJ25	9.958	3 month JIBAR	7.458	250	100.027	9.96	18-Aug-25
BWJL25	8.358	3 month JIBAR	7.458	90	99.680	8.72	02-Jun-25
SBNA26	8.828	3 month JIBAR	7.458	137	102.029	8.93	25-May-25
SBKN26	8.898	3 month JIBAR	7.458	144	100.887	8.98	13-Jul-25
SBNG25	8.848	3 month JIBAR	7.458	139	101.075	8.93	05-Jul-25
SBNG27	9.148	3 month JIBAR	7.458	169	101.111	9.23	05-Jul-25
SBKN27	8.608	3 month JIBAR	7.458	115	101.739	8.71	07-Jun-25
BWJf26S	8.958	3 month JIBAR	7.458	150	99.658	9.06	02-Jun-25
LHNS01	10.408	3 month JIBAR	7.458	295	100.056	10.41	17-Aug-25
LHN02	10.258	3 month JIBAR	7.458	280	101.442	10.36	29-Jun-25
PNJ25	10.158	3 month JIBAR	7.458	270	101.792	10.26	16-Jun-25
PNJ26	10.708	3 month JIBAR	7.458	325	101.828	10.81	18-Jun-25
PNJ27	10.708	3 month JIBAR	7.458	325	101.887	10.81	16-Jun-25
PNJ29	10.158	3 month JIBAR	7.458	270	101.736	10.26	18-Jun-25
FNBj27S	9.188	3 month JIBAR	7.458	173	101.447	9.29	23-Jun-25
FNBj28S	8.238	3 month JIBAR	7.458	78	101.279	8.34	24-Jun-25
FNB34	9.408	3 month JIBAR	7.458	195	102.002	9.51	03-Jun-25
GDW26	9.658	3 month JIBAR	7.458	220	99.605	9.76	03-Jun-25
GDW28	9.958	3 month JIBAR	7.458	250	99.592	10.06	03-Jun-25

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