

IJG Daily Bulletin

Friday, 20 May 2022

Local Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|-------|------------|-------|-------|--------|-----------|----------|
| NSX Overall | 1655 | -22.67 | -1.35 | -4.85 | 5.28 | 1890 | 1321 |
| NSX Local | 482 | 2.65 | 0.55 | -2.18 | -8.91 | 543 | 431 |
| JSE ALSI | 68246 | -837.60 | -1.21 | -5.79 | -7.41 | 78297 | 60894 |
| JSE Top40 | 61726 | -768.91 | -1.23 | -5.73 | -7.94 | 71817 | 54681 |
| JSE INDI | 75802 | -1001.69 | -1.30 | -5.48 | -20.59 | 97373 | 73408 |
| JSE FINI | 15729 | -297.59 | -1.86 | -3.56 | 6.28 | 17946 | 12359 |
| JSE RESI | 71337 | -458.08 | -0.64 | -7.59 | 0.51 | 92502 | 53513 |
| JSE Banks | 9782 | -189.94 | -1.90 | -2.94 | 10.88 | 11164 | 7139 |

Global Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|---------------------|-------|------------|-------|-------|--------|-----------|----------|
| Dow Jones | 31253 | -236.94 | -0.75 | -5.23 | -13.99 | 36953 | 31016 |
| S&P 500 | 3901 | -22.89 | -0.58 | -5.59 | -18.16 | 4819 | 3859 |
| NASDAQ | 11389 | -29.65 | -0.26 | -7.67 | -27.21 | 16212 | 11109 |
| US 30yr Bond | 3.05 | -0.02 | -0.51 | 1.57 | 59.95 | 3.31 | 1.66 |
| FTSE100 | 7303 | -135.35 | -1.82 | -3.21 | -1.11 | 7687 | 6788 |
| DAX | 13882 | -125.46 | -0.90 | -1.53 | -12.61 | 16290 | 12439 |
| Hang Seng | 20121 | -523.60 | -2.54 | -2.50 | -12.12 | 29491 | 18235 |
| Nikkei | 26403 | -508.36 | -1.89 | -0.43 | -7.15 | 30796 | 24682 |

Currencies

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|------------------|--------|------------|-------|-------|-------|-----------|----------|
| N\$/US\$ | 15.83 | -0.20 | -1.28 | -0.13 | 0.81 | 16.37 | 13.41 |
| N\$/£ | 19.73 | -0.10 | -0.50 | 0.87 | 9.53 | 21.77 | 18.77 |
| N\$/€ | 16.77 | -0.08 | -0.45 | -0.32 | 8.37 | 18.50 | 15.65 |
| N\$/AUD\$ | 11.16 | -0.02 | -0.18 | 0.28 | 3.94 | 11.65 | 10.36 |
| N\$/CAD\$ | 12.35 | -0.12 | -0.98 | -0.42 | 2.20 | 12.83 | 11.10 |
| US\$/€ | 1.06 | 0.01 | 1.19 | 0.35 | -6.93 | 1.23 | 1.04 |
| US\$/¥ | 127.79 | -0.44 | -0.34 | 1.49 | -9.95 | 131.35 | 108.56 |

Commodities

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|---------|------------|-------|--------|-------|-----------|----------|
| Brent Crude | 112.04 | 2.93 | 2.69 | 4.12 | 47.09 | 129.94 | 62.00 |
| Gold | 1841.85 | 25.25 | 1.39 | -2.76 | 0.84 | 2070.44 | 1690.61 |
| Platinum | 965.08 | 26.90 | 2.87 | 2.69 | -0.42 | 1216.22 | 897.39 |
| Copper | 428.30 | 10.45 | 2.50 | -2.65 | -3.40 | 501.00 | 397.60 |
| Silver | 21.93 | 0.50 | 2.35 | -3.53 | -5.73 | 28.56 | 20.46 |
| Palladium | 2007.00 | 25.20 | 1.27 | -13.40 | 4.51 | 3374.50 | 1680.00 |

NSX Local and DevX

| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
|-------------|-------|-------------|--------|--------|--------|-----------|----------|
| ANE | 900 | 0.00 | 0.00 | 0.00 | 0.00 | 900 | 900 |
| NBS | 4000 | 0.00 | 0.00 | -8.05 | -19.18 | 5100 | 3105 |
| NHL | 175 | 0.00 | 0.00 | 0.00 | 0.00 | 180 | 175 |
| CGP | 1329 | -1.00 | -0.08 | -0.08 | 3.18 | 1400 | 1100 |
| FNB | 3050 | 0.00 | 0.00 | 3.35 | 3.39 | 3051 | 2501 |
| ORY | 1025 | 0.00 | 0.00 | 0.39 | 14.02 | 1148 | 825 |
| MOC | 750 | 0.00 | 0.00 | -0.13 | -15.73 | 891 | 749 |
| NAM | 67 | 0.00 | 0.00 | 0.00 | 1.52 | 67 | 65 |
| PNH | 1201 | 0.00 | 0.00 | 0.00 | -5.95 | 1300 | 1125 |
| SILP | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12790 | 12790 |
| SNO | 400 | 0.00 | 0.00 | 65.00 | 65.00 | 660 | 400 |
| LHN | 300 | 65.00 | 27.66 | 20.00 | 53.06 | 300 | 150 |
| DYL | 785 | -44.00 | -5.31 | -26.50 | -20.95 | 1444 | 630 |
| FSY | 600 | -16.00 | -2.60 | -30.23 | -42.14 | 1440 | 493 |
| BMN | 207 | -17.00 | -7.59 | -25.00 | -33.65 | 458 | 131 |
| CER | 21 | -1.00 | -4.55 | -16.00 | -8.70 | 48 | 19 |
| ELB | 572 | -16.00 | -2.72 | -20.78 | 6.52 | 894 | 272 |

SA versus Namibian Bonds

| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
|--------------|-------|---------------|----------|-------------|-------|---------|----------|
| R2023 | 5.61 | 101.56 | -1.50 | GC23 | 6.88 | 127 | -1.50 |
| R186 | 8.26 | 108.39 | -10.50 | GC24 | 7.68 | -58 | -10.50 |
| R2030 | 9.85 | 90.21 | -12.00 | GC25 | 7.99 | -27 | -16.50 |
| R213 | 10.13 | 82.06 | -10.00 | GC26 | 8.54 | 28 | -10.50 |
| R2032 | 10.29 | 87.55 | -10.00 | GC27 | 8.97 | 71 | -12.50 |
| R2035 | 10.69 | 87.50 | -9.50 | GC30 | 11.07 | 122 | -12.00 |
| R209 | 10.70 | 68.23 | -9.00 | GC32 | 11.75 | 162 | -10.36 |
| R2037 | 10.85 | 82.96 | -8.50 | GC35 | 12.99 | 229 | 59.00 |
| R2040 | 10.99 | 84.65 | -8.50 | GC37 | 13.02 | 217 | -17.73 |
| R214 | 10.13 | 82.06 | -10.00 | GC40 | 13.05 | 207 | -10.87 |
| R2044 | 11.01 | 81.48 | -8.00 | GC43 | 13.92 | 291 | -8.00 |
| R2048 | 10.95 | 81.19 | -8.00 | GC45 | 14.20 | 319 | -8.00 |
| | | | | GC48 | 14.19 | 325 | -8.00 |
| | | | | GC50 | 14.23 | 328 | -8.00 |

The Day Ahead

Economic News

Eurozone Consumer Confidence (May A)
UK Retail Sales (Apr)
UK Rightmove House Prices (May)
Germany PPI (Apr)
Japan Tokyo Condominiums for Sale (Apr)

NSX Market Wrap

N\$8.3m traded on the NSX yesterday with N\$3.7m worth of Investec and N\$1.6m worth of Anglo American exchanging hands. On the local bourse N\$19,000 worth of SBN Holdings traded at market and N\$1,329 worth of Capricorn Group traded down 1c. N\$332,869 worth of ETFs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 1.2% to 68,245.84 as 29 stocks gained, 109 fell, and 2 were unchanged. RFG Holdings rose 7.2%, Investec Property Fund gained 4.7% and Astral Foods climbed 3.5%. Massmart Holdings fell 6.9%, Brait dropped 6.6% and Karoo declined 6.6%.

International Market Wrap

US stocks fell in a volatile day of trading as investors weighed prospects for growth against a backdrop of rising prices and tightening monetary policy. The S&P 500 swung back into the red in the last hour of trading, a day after the biggest single-day drop since June 2020 that erased US\$1.5 trillion from its market value. The Nasdaq 100 posted modest losses, slipping 0.4% on Thursday. Chinese banks cut the five-year loan prime rate, which will help to reduce mortgage costs and may boost loan demand amid a property slump and Covid lockdowns. Elsewhere, the Swiss franc extended its advance versus the dollar after Swiss National Bank President Thomas Jordan said policy makers are ready to act against inflation.

| | 2020 | 2021 | 2022 |
|-----------------|-------|------|-------|
| GDP (y/y) | -7.9% | 1.3% | 3.3%* |
| Inflation (y/y) | 2.4% | 4.5% | 5.6%* |
| PSCE (y/y) | 1.6% | 1.0% | 1.6%* |

*forecast **nowcast

MPC Meeting Calendar for 2022

IJG Indices and Interest Rates (%)

| | Level | Net Change | d/d % | mtd % | ytd % | BoN | SARB | FOMC |
|-------------------------------|---------|------------|-------|-------|-------|--------|--------|--------|
| IJG Money Market Index | 235.340 | 0.033 | 0.01 | 0.265 | 1.854 | 16 Feb | 27 Jan | 25 Jan |
| IJG Bond Index | 258.748 | 0.486 | 0.19 | 0.823 | 0.962 | 13 Apr | 24 Mar | 15 Mar |
| WIBAR Overnight | 4.839 | -0.023 | - | - | - | 15 Jun | 19 May | 3 May |
| WIBAR 3m | 4.769 | 0.000 | - | - | - | 17 Aug | 21 Jul | 14 Jun |
| SA Repo Rate | 4.75 | - | - | - | - | 19 Oct | 22 Sep | 26 Jul |
| SA Prime Rate | 8.25 | - | - | - | - | 07 Dec | 24 Nov | 20 Sep |
| NAM Bank Rate | 4.25 | - | - | - | - | - | - | 01 Nov |
| NAM Prime Rate | 8.00 | - | - | - | - | - | - | 13 Dec |

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

US Existing Home Sales fell 2.4% m/m to 5.61 million in April, as per the National Association of Realtors.

US Initial Jobless Claims rose 21,000 to 218,000 in the week of 14 May, above market, as per the Department of Labour.

US Philadelphia Fed Business Outlook Index fell 15.0 points to 2.6 in May, below market.

US Leading Index fell 0.3% m/m in April, as per the Conference Board.

Japan National CPI rose 2.5% y/y in April, as per the Ministry of Internal Affairs and Communications.

Local News

Highest occupancy since Covid outbreak. April recorded the highest national occupancy rate since the Covid-19 pandemic outbreak, with accommodation establishments reporting an overall room occupancy of more than 36.5%, compared to April 2021 when it was 27%. In April 2020, a month of full lockdown in Namibia, a mere 1.3% occupancy was recorded. This is according to the latest tourism accommodation statistics released by the Hospitality Association of Namibia (HAN). "What is most encouraging is the fact that they are gradually nearing the levels of pre-Covid times. In April 2019, Namibia showed an average occupancy of just over 54%, which means that we now seem to have advanced to two-thirds towards normality," HAN CEO Gitta Paetzold said. – Namibian Sun

BoN makes Namibia Deposit Guarantee Authority appointments. The Bank of Namibia (BoN) has announced the appointment of Herman Shilongo to the Namibia Deposit Guarantee Authority board for a period of five years and Florette Nakusera as administration head. "Shilongo's appointment as a board member by the Bank of Namibia and approval by the Minister of Finance, was done in line the Namibia Deposit Guarantee Act. The appointment followed a response to a published advertisement and an interview process to select capable leaders responsible for the general policy, control and administration of the business and affairs of the Authority," said BoN Spokesperson Kazembire Zemburuka said. Shilongo is a Chartered Accountant registered with the South African Institute of Chartered Accountants (SAICA) and the Institute of Chartered Accountants of Namibia (ICAN). He has over 12 years' experience in accounting and finance, Auditing, Banking, Taxation, Risk Management and Reinsurance. – The Brief

7.5% pay hike for Namib Mills workers. Namib Mills signed a memorandum of understanding (MOU) with the Solidarity Union yesterday at its headquarters in Windhoek. According to the company's commercial manager, Pieter van Niekerk, discussions around the conditions of work for Namib Mills employees and wage increases had been ongoing for the last ten months. "Negotiating has been happening for about ten months now, so it is no surprise. We have been trying to get to a solution and equally tried to avoid any crisis." He further said that alternative outcomes, such as strikes would have had a great impact not only on the company but on the employees and the nation at large. "The food security would also be gravely affected," he continued. – Namibian Sun

SA Economic News

South Africa's central bank raised its benchmark interest rate by the biggest margin in more than six years and signalled even higher borrowing costs are ahead, escalating its response to global headwinds that have fuelled inflation and capital outflows. The 50-basis-point increase in the repurchase rate to 4.75% was the biggest since January 2016 and matched the median of 20 economists' in a Bloomberg survey. Of the five members on the panel, four voted for the half-point increase and 1 preferred a 25 basis-point hike.

Company News

Afrimat's move into mining pays off big time. Though listed on the JSE as a construction company, Afrimat's largest profit contributor by a long way is bulk commodities, mainly iron ore. The company made its first foray into mining in 2015 when it acquired the Demaneng mine in the Northern Cape. This was a relatively short life mine, augmented by the acquisition of the Driehoekspan and Doornpan iron ore mines, also in the Northern Cape, as part of the acquisition of Coza Mining in 2020. Results for the year to February 2022 show bulk commodities now accounting for three-quarters of operating profit. Construction materials, the original core of the business, accounted for some 17% of operating profit, and industrial minerals the balance. – MoneyWeb

ANIREP secures new N\$300m solar plant deal. Alpha Namibia Industries Renewable Power Limited (ANIREP) has secured a new contract to construct and operate an 18.5 megawatt (MW) solar plant to be located at Kokerboom in Keetmanshoop. The implementation costs of the project are estimated at N\$300 million, with Dundee Precious Metals Tsumeb the off taker. "Subject to successful PPA negotiations, the project was won via a competitive tender. We are looking at wheeling power over the national grid through a Modified Single Buyer Model," ANIREP Managing Director Iyaloo Nangolo told The Brief. "I'm pleased to have secured yet another significant opportunity to contribute to the development of renewable energy in the country, pursuant to the 20MW solar PV Khan IPP announced on 25 March 2022, in addition to the 20 MW Omburu EPC and O&M project with NamPower, which has now been commissioned." – The Brief

Strong recovery in UK boosts **Investec**. Investec Group's results should not have come as a surprise, as management already told investors some two months ago – on March 18 to be precise – those earnings for the year to March 2022 would be close to twice that of the previous financial year. Nevertheless, the formal figures make for interesting reading. Adjusted earnings per share increased by nearly 91% to 55.1 pence compared to 28.9 pence in the year to March 2021, with group CEO Fani Titi commenting in his results presentation that earnings came in at the top end of the guidance provided after the first 11 months of the financial year. – MoneyWeb

Renegen posts big jump in revenue as gas prices soar. Alternative and renewable energy company Renegen on Thursday reported a surge in annual revenue, bolstered by soaring gas prices in the wake of the war in Ukraine that is threatening supply. The company, which is set to launch its Virginia Gas Project in June, expects sales to rise further on growing demand for helium from the healthcare, technology and aerospace sectors and a continued shortage in the global market. – BusinessDay

Tongaat Hulett chair Louis von Zeuner resigns with immediate effect. Louis von Zeuner, board chair of beleaguered JSE-listed sugar and property group Tongaat Hulett, has resigned as chair with immediate effect the firm confirmed on Thursday. The group cited personal reasons for Von Zeuner's exit but said he would remain on the board as a non-executive director until June 30, 2022, as part of a hand-over process. Von Zeuner was appointed to the Tongaat Hulett board in December 2018 as part of a new leadership team, following the accounting scandal that rocked the group. – MoneyWeb

SADC

The Bank of **Mozambique** decided to keep its key rate, known by the Portuguese acronym of Mimo, at 15.25% as inflation is seen remaining in single digits in the medium term, the Banco de Mocambique said in a statement.

Overall Index

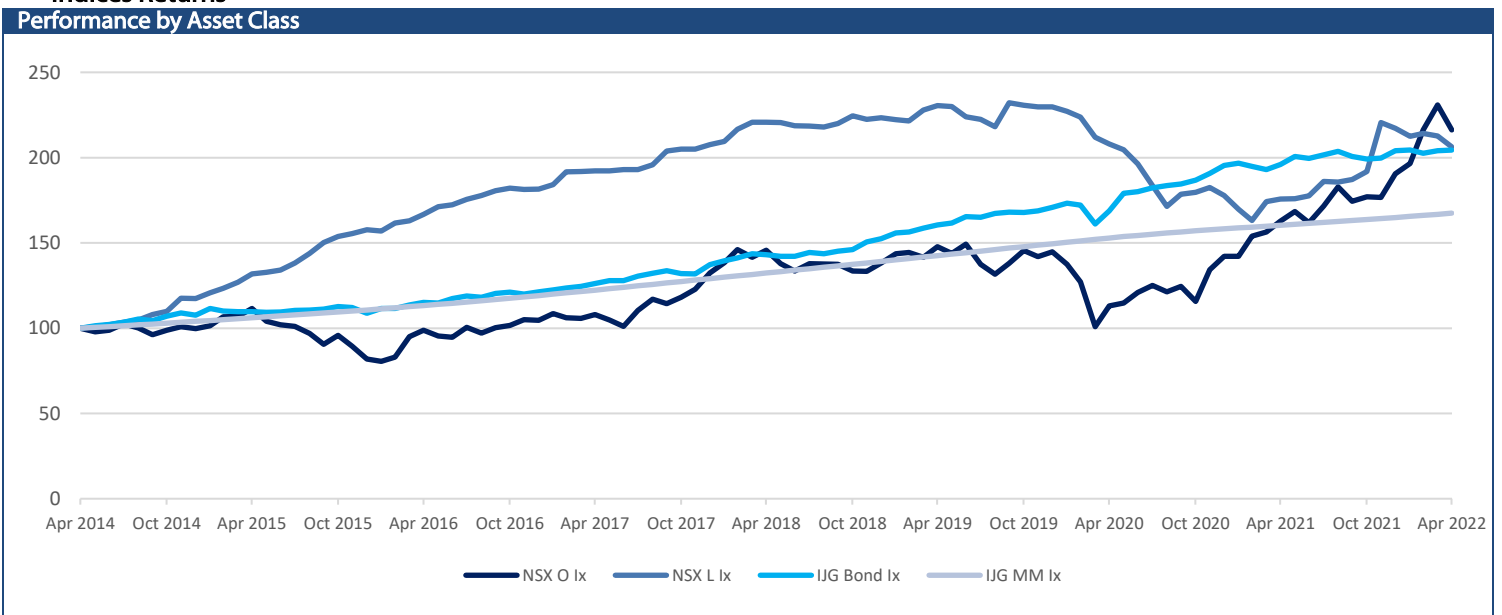
| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|--------|---------|---------|-----------|----------|
| ANE | | 900 | - | - | - | - | 900 | 900 |
| ANM | 2,388 | 67,903 | (202.0) | (0.30) | (4.80) | 5.30 | 82,076 | 49,125 |
| B2G | | 6,350 | (68.0) | (1.06) | (7.39) | 2.44 | 7,362 | 5,018 |
| CGP | 100 | 1,329 | (1.0) | (0.08) | (0.08) | 3.18 | 1,400 | 1,100 |
| FNB | | 3,050 | - | - | 3.35 | 3.39 | 3,051 | 2,501 |
| FST | 17,473 | 6,721 | (165.0) | (2.40) | (1.87) | 10.54 | 7,775 | 5,150 |
| IVD | 40,970 | 9,126 | (144.0) | (1.55) | (5.16) | 5.03 | 10,355 | 5,206 |
| KFS | | 1,250 | (31.0) | (2.42) | (7.54) | (6.99) | 1,500 | 1,020 |
| LHN | 76 | 300 | 65.0 | 27.66 | 20.00 | 53.06 | 300 | 150 |
| MEP | 76 | 6,937 | (91.0) | (1.29) | (6.51) | 1.92 | 7,681 | 5,617 |
| MIM | 170 | 1,525 | (5.0) | (0.33) | (9.39) | (19.53) | 2,158 | 1,514 |
| MOC | | 750 | - | - | (0.13) | (15.73) | 891 | 749 |
| NAM | | 67 | - | - | - | 1.52 | 67 | 65 |
| NBK | 6,905 | 20,814 | (391.0) | (1.84) | (6.11) | 18.81 | 23,988 | 14,399 |
| NBS | | 4,000 | - | - | (8.05) | (19.18) | 5,100 | 3,105 |
| NHL | | 175 | - | - | - | - | 180 | 175 |
| OCS | | 5,420 | 161.0 | 3.06 | (2.78) | (2.41) | 7,400 | 4,930 |
| OMM | 913 | 1,204 | (49.0) | (3.91) | (5.12) | (8.09) | 1,450 | 1,077 |
| ORY | | 1,025 | - | - | 0.39 | 14.02 | 1,148 | 825 |
| PNH | | 1,201 | - | - | - | (5.95) | 1,300 | 1,125 |
| SILP | | 12,790 | - | - | - | - | 12,790 | 12,790 |
| SLA | 2,762 | 6,193 | (124.0) | (1.96) | (5.92) | 4.17 | 7,232 | 5,270 |
| SNB | 196 | 16,118 | (491.0) | (2.96) | (4.06) | 15.12 | 18,500 | 11,789 |
| SNO | 4,749 | 400 | - | - | (11.11) | (34.75) | 660 | 400 |
| SNM | 673 | 27,953 | (510.0) | (1.79) | (4.31) | 6.78 | 30,038 | 22,773 |
| SRH | 62 | 20,761 | (327.0) | (1.55) | (9.35) | (0.41) | 24,501 | 15,227 |
| TRW | 62 | 5,151 | (70.0) | (1.34) | (8.41) | (1.42) | 6,710 | 4,777 |
| TTO | | 99 | - | - | 4.21 | (20.80) | 260 | 76 |
| VKN | | 1,279 | 13.0 | 1.03 | (5.47) | 3.40 | 1,418 | 911 |

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|--------|--------|-----------|----------|
| ENXPLD | | 30,367 | -1241.00 | -3.93 | -12.91 | 1.60 | 45,316 | 24,295 |
| ENXGLD | | 28,563 | 341.00 | 1.21 | -3.21 | 1.18 | 31,000 | 22,000 |
| ENXPLT | | 14,845 | 290.00 | 1.99 | 2.37 | -0.40 | 17,472 | 13,097 |
| NFNAMA | 5,402 | 1,681 | 16.00 | 0.96 | 2.75 | 1.63 | 1,729 | 1,597 |
| NGNGLD | 889 | 27,326 | 312.00 | 1.16 | -3.21 | 1.17 | 29,180 | 23,403 |
| NGNPLD | | 30,424 | -1201.00 | -3.80 | -13.82 | 1.81 | 45,671 | 24,241 |
| NGNPLT | | 14,694 | 222.00 | 1.53 | 2.23 | -0.43 | 17,347 | 13,075 |
| SXNEMG | | 4,716 | -58.00 | -1.21 | -4.80 | -17.07 | 7,352 | 4,582 |
| SXNWDM | | 5,857 | -205.00 | -3.38 | -6.42 | -17.69 | 14,215 | 5,553 |
| SXNNDQ | | 10,733 | -378.00 | -3.40 | -9.56 | -27.55 | 15,140 | 7,448 |
| SXN500 | | 6,367 | -207.00 | -3.15 | -7.19 | -18.32 | 14,597 | 5,781 |

Indices Returns



*Based to 100

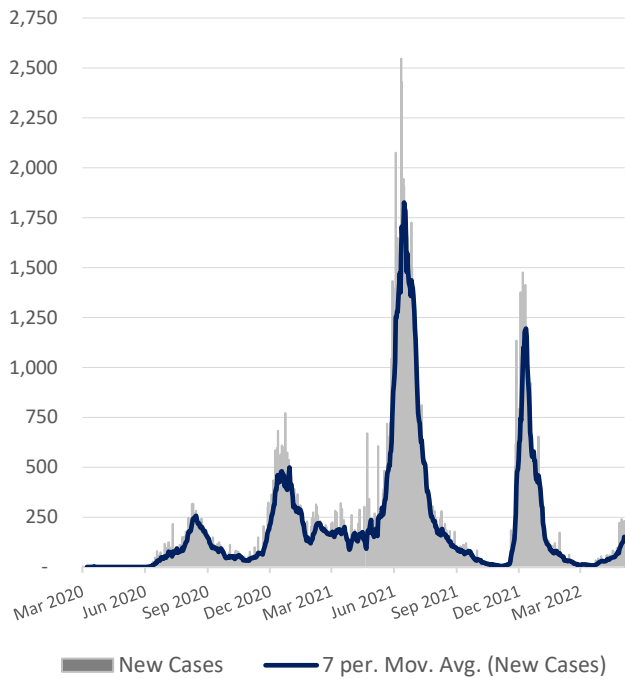
Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|
| GC23 | 6.875 | R2023 | 5.605 | 127 | 103.417 | 102.593 | 1.301 |
| GC24 | 7.680 | R186 | 8.260 | -58 | 107.052 | 106.074 | 2.097 |
| GC25 | 7.990 | R186 | 8.260 | -27 | 102.077 | 101.285 | 2.519 |
| GC26 | 8.540 | R186 | 8.260 | 28 | 100.646 | 99.854 | 3.242 |
| GC27 | 8.970 | R186 | 8.260 | 71 | 99.094 | 96.376 | 3.691 |
| GC30 | 11.065 | R2030 | 9.845 | 122 | 87.160 | 84.442 | 5.224 |
| GC32 | 11.750 | R213 | 10.130 | 162 | 84.964 | 84.126 | 6.030 |
| GC35 | 12.985 | R209 | 10.695 | 229 | 81.510 | 78.283 | 6.372 |
| GC37 | 13.015 | R2037 | 10.845 | 217 | 80.209 | 76.981 | 6.670 |
| GC40 | 13.045 | R214 | 10.975 | 207 | 78.441 | 77.528 | 7.162 |
| GC43 | 13.918 | R2044 | 11.010 | 291 | 76.873 | 73.476 | 6.750 |
| GC45 | 14.196 | R2044 | 11.010 | 319 | 74.004 | 70.657 | 6.706 |
| GC48 | 14.191 | R2048 | 10.945 | 325 | 72.159 | 71.228 | 6.970 |
| GC50 | 14.228 | R2048 | 10.945 | 328 | 76.098 | 72.616 | 6.720 |
| GI22 | 4.000 | | | | 134.271 | 133.827 | 0.399 |
| GI25 | 3.940 | | | | 135.271 | 133.540 | 2.910 |
| GI27 | 4.280 | | | | 103.317 | 102.928 | 4.792 |
| GI29 | 5.329 | | | | 115.091 | 113.276 | 5.563 |
| GI33 | 7.243 | | | | 91.623 | 91.143 | 8.085 |
| GI36 | 7.700 | | | | 84.320 | 82.532 | 9.209 |
| Eurobond 2 | 7.399 | 10YUSBond | 2.837 | 456 | 93.933 | 93.583 | 3.053 |
| NAM01 | 6.845 | R2023 | 5.605 | 124 | 100.748 | 100.631 | 0.472 |
| NAM03 | 7.205 | R2023 | 5.605 | 160 | 106.294 | 103.200 | 1.042 |
| NAM04 | 10.040 | R186 | 8.260 | 178 | 104.797 | 101.572 | 3.232 |
| Corporate Bonds – Fixed | | | | | | | |
| BWFH22 | 7.105 | R2023 | 5.605 | 150 | 102.927 | 100.584 | 0.243 |
| BWFK22 | 7.145 | R2023 | 5.605 | 154 | 101.329 | 101.384 | 0.465 |
| BWFI23 | 6.905 | R2023 | 5.605 | 130 | 103.514 | 102.296 | 1.257 |
| DBN23 | 6.255 | R2023 | 5.605 | 65 | 107.794 | 103.769 | 1.380 |
| NEDNAM01 | 8.600 | GC24 | 7.680 | 92 | 107.544 | 104.372 | 1.886 |
| NEDX2030 | 8.105 | GC25 | 7.990 | 12 | 107.340 | 105.102 | 2.356 |
| Corporate Bonds – Floating | | | | | | | |
| BWJh22 | 6.345 | 3 month JIBAR | 4.525 | 182 | 100.049 | 100.032 | 0.244 |
| BWJK22 | 6.395 | 3 month JIBAR | 4.525 | 187 | 99.965 | 99.998 | 0.005 |
| BWJL23 | 5.475 | 3 month JIBAR | 4.525 | 95 | 99.790 | 99.989 | 0.037 |
| BWJI24 | 6.025 | 3 month JIBAR | 4.525 | 150 | 100.764 | 99.977 | 0.113 |
| BWJL25 | 5.685 | 3 month JIBAR | 4.525 | 116 | 99.782 | 99.989 | 0.037 |
| BWJf26S | 6.025 | 3 month JIBAR | 4.525 | 150 | 99.769 | 99.989 | 0.037 |
| BWJ1e27 | 6.675 | 3 month JIBAR | 4.525 | 215 | 100.000 | 100.000 | 0.246 |
| BWJ2e27 | 4.525 | 3 month JIBAR | 4.525 | 0 | 100.000 | 100.000 | 0.249 |
| FNBJ25S | 5.975 | 3 month JIBAR | 4.525 | 145 | 100.869 | 99.973 | 0.093 |
| FNBJ27S | 6.255 | 3 month JIBAR | 4.525 | 173 | 100.913 | 99.972 | 0.093 |
| ORYJ22 | 6.725 | 3 month JIBAR | 4.525 | 220 | 99.982 | 99.999 | 0.003 |
| SBKN23 | 5.405 | 3 month JIBAR | 4.525 | 88 | 100.304 | 99.972 | 0.183 |
| SBNA24 | 5.675 | 3 month JIBAR | 4.525 | 115 | 99.922 | 99.996 | 0.013 |
| SBNA26 | 5.895 | 3 month JIBAR | 4.525 | 137 | 101.264 | 99.994 | 0.016 |
| SBKN26 | 5.965 | 3 month JIBAR | 4.525 | 144 | 100.548 | 99.974 | 0.148 |
| LHN01 | 8.075 | 3 month JIBAR | 4.525 | 355 | 100.043 | 99.999 | 0.239 |
| PNJ24 | 7.525 | 3 month JIBAR | 4.525 | 300 | 101.212 | 99.973 | 0.079 |
| PNJ26 | 7.775 | 3 month JIBAR | 4.525 | 325 | 101.254 | 99.973 | 0.079 |
| NEDNAM02 | 7.275 | 3 month JIBAR | 4.525 | 275 | 100.323 | 99.970 | 0.197 |
| NEDJ2028 | 7.275 | 3 month JIBAR | 4.525 | 275 | 101.517 | 99.990 | 0.024 |

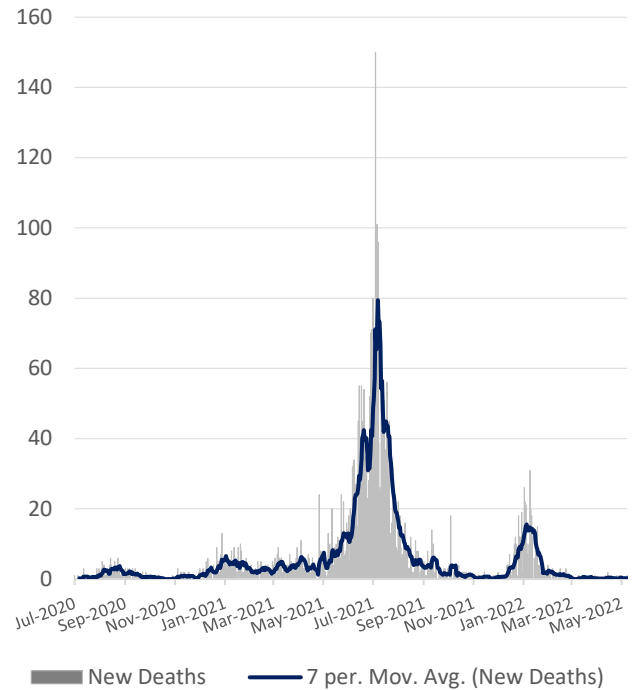
Namibia Covid-19 Situation

Namibia recorded 230 new cases, as well as 1 death on Tuesday the 17th of May. To date, the country had a total of 163,117 cases, with 1,653 active cases and 4,031 deaths. 60 patients are currently hospitalised, of which 6 are in ICU. A total of 483,652 Namibians have received at least one vaccination, of which 413,705 Namibians have been fully vaccinated.

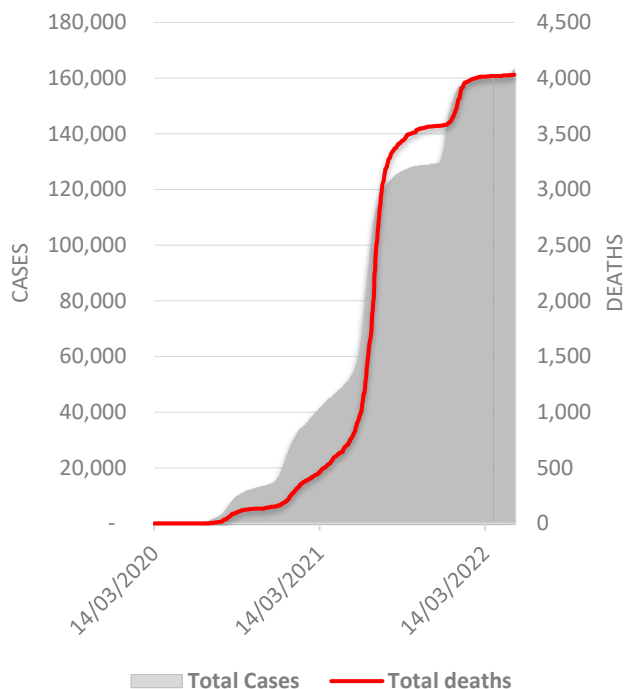
Daily New Cases



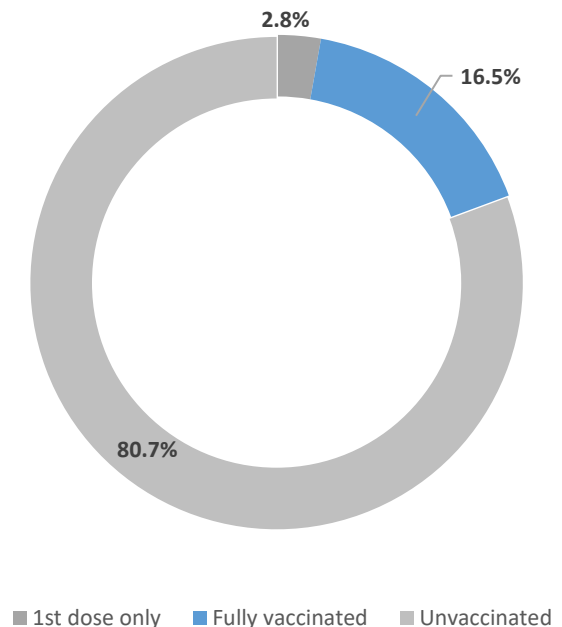
Daily New Deaths



Total Covid-19 Cases and Deaths



Namibia Vaccination Progress



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