

IJG Daily Bulletin

Wednesday, 20 March 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1494	-10.79	-0.72	-1.29	-8.54	1674	102
NSX Local	674	0.04	0.01	-0.29	0.36	693	44
JSE ALSI	71868	-562.39	-0.78	-1.18	-6.54	79456	69128
JSE Top 40	65608	-643.98	-0.97	-1.12	-6.93	73900	63312
JSE INDI	99588	-885.15	-0.88	-1.89	-3.98	109998	92852
JSE FINI	16555	-66.58	-0.40	-3.80	-7.37	17915	14240
JSE RESI	52467	-850.41	-1.59	4.34	-8.80	73901	48725
JSE Banks	10035	-26.59	-0.26	-3.64	-8.35	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39111	320.33	0.83	0.29	3.77	39282	31805
S&P 500	5179	29.09	0.56	1.61	8.57	5189	3909
NASDAQ	16167	63.34	0.39	0.47	7.70	16450	11551
FTSE100	7738	15.75	0.20	1.42	0.07	7936	7207
DAX	17987	54.81	0.31	1.75	7.38	18039	14458
Hang Seng	16560	30.29	0.18	0.29	-2.86	20865	14794
Nikkei	40004	263.16	0.66	2.14	19.54	40472	26946

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.92	0.02	-0.11	1.48	-2.97	19.92	17.42
N\$/£	24.07	0.02	-0.09	0.65	-3.22	24.73	21.85
N\$/€	20.57	0.03	-0.12	0.82	-1.89	21.33	19.22
N\$/AUD\$	12.36	0.01	-0.06	0.89	0.90	13.07	11.70
N\$/CAD\$	13.94	0.01	-0.04	1.35	-0.91	14.66	13.08
US\$/€	1.09	0.00	0.02	0.58	-1.55	1.13	1.04
US\$/¥	151.44	0.58	-0.38	-0.96	-6.87	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	87.20	-0.18	-0.21	6.46	13.56	89.26	69.44
Gold	2157.62	0.03	0.00	5.54	4.59	2195.15	1810.51
Platinum	892.32	-4.67	-0.52	1.37	-10.04	1134.95	843.10
Copper	407.60	0.15	0.04	5.95	4.29	416.40	358.90
Silver	24.90	-0.02	-0.06	9.81	4.64	26.14	20.69
Palladium	992.50	-6.90	-0.69	4.83	-11.19	1450.00	862.00
Uranium	86.00	0.50	0.58	-10.18	-6.01	107.00	50.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1752	0.00	0.00	1.80	3.36	1752	1370
FNB	4950	0.00	0.00	0.00	1.00	5200	3234
LHN	405	0.00	0.00	0.00	3.58	415	365
MOC	781	0.00	0.00	0.13	2.63	810	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2999	0.00	0.00	-3.26	-4.76	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	0.83	1284	1199
SILP	12801	0.00	0.00	0.09	0.09	12801	12790
SNO	856	1.00	0.12	1.30	1.30	890	520

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.17	103.12	0.00	GC24	8.85	0	-0.13
R2030	10.47	89.39	1.00	GC25	9.45	28	0.00
R213	80.80	80.80	18.00	GC26	9.40	23	-3.73
R2032	11.30	84.22	-0.50	GC27	9.86	69	0.00
R2035	12.09	80.78	-2.50	GC28	9.35	-112	-70.90
R209	12.20	63.01	-3.50	GC30	10.24	-23	1.00
R2037	12.49	74.76	-4.00	GC32	11.21	28	2.00
R2040	12.77	74.63	-6.00	GC35	12.22	2	6.00
R214	12.63	57.55	-6.00	GC37	12.88	39	-2.50
R2044	12.88	70.60	-6.00	GC40	13.38	75	-5.00
R2048	12.80	69.99	-6.50	GC43	12.88	0	-8.44
R2053	12.80	91.11	-1.50	GC45	12.88	0	-5.89
				GC48	12.80	0	-110.92
				GC50	12.80	0	-114.12

The Day Ahead	
Economic News	
South Africa CPI (Feb)	
South Africa Retail Sales (Jan)	
US Fed Rate Decision	
US MBA Mortgage Applications (15 Mar)	
UK CPI (Feb)	
UK Retail Price Index (Feb)	
Germany PPI (Feb)	
Japan Services PMI (Mar P)	
Japan Manufacturing PMI (Mar P)	
Japan Trade Balance (Feb)	

NSX Market Wrap	
N\$5.4m traded on the NSX yesterday with N\$1.7m worth of Shoprite Holdings and N\$1.5m worth of PSG Konsult exchanging hands. On the local bourse N\$994,643 worth of SBN Holdings traded up 1c and N\$87,600 worth of Capricorn Group traded at market. N\$247,320 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.8% to 71,868.07 as 54 stocks gained, 62 fell, and 5 were unchanged. Montauk Renewables rose 11.2%, Thungela Resources gained 6.9% and KAP climbed 3.7%. Transaction Capital fell 7.1%, Remgro dropped 4.6% and Sibanye Stillwater declined 4.1%.	

International Market Wrap	
Wall Street traders gearing up for the Federal Reserve decision sent stocks to fresh all-time highs amid gains in several big techs. Equities erased losses after a rebound in the "Magnificent Seven" cohort of tech megacaps — dubbed the "most-crowded trade" by Bank of America. Nvidia rose on bets its new chips will fuel a rally that's already added US\$1 trillion to the company's value this year. Bonds also gained after a rout that saw traders pushing back their timetable for rate cuts. Stocks in Asia were broadly higher this morning. Chinese equities gained as the country's banks kept their benchmark lending rates unchanged. Australian shares were flat while Japanese markets are closed for a holiday.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	268.679	0.060	0.022	0.426	1.781	14 Feb	25 Jan	31 Jan
IJG All Bond Index	320.724	3.683	1.162	0.077	-2.717	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.446	0.003	0.04	-0.161	0.922	19 Jun	30 May	01 May
WIBAR 3m	8.011	-0.018	-0.224	0.376	0.69	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Housing Starts rose by 147,000 to 1.52 million in February, as per the Census Bureau.

US Building Permits rose by 29,000 to 1.52 million in February, as per the Census Bureau.

Germany ZEW Survey Expectations Index rose by 11.8 points to 31.7 in March, as per ZEW.

Local News

According to the Hospitality Association of Namibia (HAN), the national room occupancy rate stood at 36.4% in February, 0.4 percentage points lower than the 36.8% reported in January 2024. February 2024's occupancy rate was however 4.7 percentage points higher than in February 2023. This is the lowest room occupancy rate since March 2023 but the highest rate for the month of February since 2020.

Andrada secures N\$175m Bank Windhoek funding, plans 5MW Solar Plant. Andrada Mining's subsidiary, Uis Tin Mining Company Pty Limited (UTMC), has entered into a N\$175 million conditional credit agreement with Bank Windhoek. If agreed upon, the facilities will replace UTMC's current Standard Bank Namibia banking facilities of N\$111.3 million, with Bank Windhoek set to provide all main transactional banking services to UTMC in Namibia. The proceeds from the facilities will be primarily allocated to working capital, strategic growth initiatives, and the retirement of existing facilities. Of the loan, N\$100 million is a senior secured six-year debt with no capital repayments for the initial 12 months from the date of drawdown. Additionally, the intention is that Bank Windhoek will refinance the Company's working capital facilities totalling N\$50 million, while also providing AfriTin Mining (Namibia) Pty Limited with a N\$10 million guarantee to Namibia Power Corporation Pty Limited in relation to a deposit for the right to supply electrical power. – The Brief

Angola's Sonamet Eyes Regional Expansion to Namibia. Located in Lobito Bay approximately 500 km south of Luanda, Sonamet provides state-of-the-art fabrication and EPC services to leading international oil companies in Angola. The company is ready to actively participate in the transfer of technology, best practices and technical training to Namibia's oil and gas sector, following its string of offshore discoveries. Energy Capital & Power spoke with Sonamet General Manager Domingos Augusto about the company's upcoming projects and expansion strategy. – Energy Capital and Power

ANIREP seeks to raise N\$5bn in NSX green bond issuance. Alpha Namibia Industries Renewable Power Limited (ANIREP) says it is aiming to raise N\$5 billion through a bond issuance on the Namibian Stock Exchange (NSX). The Domestic Medium Term Note debut issue is expected to be launched in the second quarter of 2024, with Standard Bank as the Sole Arranger and Joint Sustainability Co alongside the IFC. S&P Global Ratings has assessed ANIREP's Green Bond Framework as Dark Green, the highest sustainability rating, confirming that the framework is aligned with the Green Bond Principles (GBP), ICMA, 2021 and that its activities correspond to the long-term vision of a low-carbon climate-resilient future. – The Brief

Namibia passes aviation audit, exceeds regional, global average. The Namibia Civil Aviation Authority (NCAA) says Namibia's aviation safety standards have surpassed regional and global averages with the recent results of periodic safety audits indicating an effective implementation rate of 72.31% in 2024. The country's current implementation rate surpasses the regional average of 60% for Eastern and Southern Africa and the global average of 69.3%. – The Brief

SA Economic News

Africa's biggest exchange finally sees its IPO crisis easing. Africa's biggest bourse, the Johannesburg Stock Exchange, is slowly turning the tide from a wave of delistings to companies once again considering initial public offerings. Bankers cited potential interest rate cuts, South Africa's upcoming election and the country's plans to alleviate rolling blackouts among factors for the revival. JPMorgan Chase & Co. said the bank was seeing more companies preparing to come to market in Johannesburg.

The JSE to trade carbon offsets within two months. The Johannesburg-based company in October formed a partnership with Xpansiv, which provides infrastructure to trade what it calls environmental commodities such as carbon credits and renewable energy certificates.

Company News

FirstRand hands over N\$321.9m dividends to GIPF. The First Rand Namibia Group handed over a symbolic dividend cheque for the financial year ended June 2023 to the Government Institutions Pension Fund (GIPF) on Monday. The group announced the N\$321.9 million dividend in a statement issued yesterday. "The GIPF's 15.7% shareholding in FirstRand Namibia Ltd ensures financial stability, growth and security for GIPF's members' and beneficiaries' funds, through the dividends from FirstRand Namibia," the group said. It added: "This gesture solidifies the deep and enduring partnership between the two organisations as they work towards delivering shared prosperity for Namibia". First Rand serves Namibia through FNB Namibia, RMB, Ashburton Investments, FNB Insurance and Point Break. – Namibian Sun

Old Mutual subsidiary faces FSCA probe over 'inducement' saga. The Financial Sector Conduct Authority (FSCA) is investigating allegations that Old Mutual independent financial advisory business Adviceworx's (ADX's) adviser acquisition model breaches regulations, putting clients' interests second. Meanwhile, the falling out between ADX and its former senior employees turned whistle-blowers is growing. One of the whistle-blowers, in his communication with Old Mutual top brass, describes the alleged breach as the "largest financial advisory and intermediary services breach in SA history". – Business Day

Discovery shares hit a 52-week low. The market did not like Discovery's voluntary trading statement on Monday, with the group's share price sliding just over 7% and closing at a 52-week low. However, the stock recovered just over 3% on Tuesday, to close at R128.03 a share. Discovery's update for the six months ended 31 December 2023 flagged that its expected headline earnings per share (Heps) would come in either marginally lower or slightly higher for the interim period. – Moneyweb

Remgro's headline earnings plummet. Remgro's headline earnings fell 40% in the six months to end-December in what the investment holding company called "an incredibly challenging operating environment". The firm, which has investments in energy, healthcare, fibre, financial services and food, reported that headline earnings declined by 40.1% to R2.1bn, while headline earnings per share (HEPS) decreased by 39.1% to 381c. The difference of 100 basis points (bps) in the HEPS measure compared with headline earnings represented the accretive effect of shares repurchased during the 2023 financial year and the period under review, the company said. – Business Day

Vodacom to cut 80 jobs. Vodacom aims to cut about 80 jobs in SA as part of a cost reduction effort as the company changes its operations. On Tuesday, Vodacom SA said the move was in line with its strategy of moving beyond traditional telecom. – Business Day

SADC News

Angola to cut oil exports to 1.04M b/d in May. Angola is expected to export 1.04m b/d of crude in May, the lowest level since April 2023, according to a provisional schedule seen by Bloomberg News.

Botswana power utility gets US\$126 million from local banks. Botswana Power Corporation, the nation's state-owned electricity utility, secured 1.72 billion pula (US\$126 million) in debt from local financial institutions to clear overdue balances from suppliers and buy spare parts for its plants, Finance Minister Peggy Serame says.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	129	43460	-540	-1.23	3.43	-8.21	63192	39830
B2G		4851	-57	-1.16	7.23	-17.47	8050	4524
CGP	5,000	1752	0	0.00	1.80	3.36	1752	1370
FNB		4950	0	0.00	0.00	1.00	5200	3234
FST	10,660	6237	-23	-0.37	-3.72	-15.15	7452	5947
IVD	50	11765	-135	-1.13	-2.46	-6.32	12640	9537
KFS	101,374	1443	8	0.56	-5.00	-5.99	1598	1148
LHN		405	0	0.00	0.00	3.58	415	365
MMT	111	2076	-4	-0.19	-0.38	-5.16	2219	1665
MOC		781	0	0.00	0.13	2.63	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	36	22400	52	0.23	2.19	3.59	23600	19544
NBS		2999	0	0.00	-3.26	-4.76	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE	124	7200	0	0.00	0.85	1.88	7649	6500
OMM	703	1164	-26	-2.18	-2.51	-10.87	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1284	1199
SILP		12801	0	0.00	0.09	0.09	12801	12790
SLA	1,690	7007	-88	-1.24	-4.73	-3.75	7433	5140
SNB	1,323	18550	-55	-0.30	-8.09	-10.86	20851	14910
SNM	28	29415	-380	-1.28	-2.82	2.65	30493	24061
SNO	116,399	856	1	0.12	1.30	1.30	890	520
SRH	6,953	24782	84	0.34	-4.03	-9.90	27749	19440
TRW	22	7681	-314	-3.93	6.87	3.31	8418	4717
TTO		40	0	0.00	0.00	-20.00	140	5
VKN		1480	-8	-0.54	0.20	4.82	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.22	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	36.38	Final	17.24	24 May 2024	14 June 2024
MOC	38.80	Final	10.92	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.68	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	General Meeting	26 March 2024	Paratus, 106 Nickel Street, Prosperita, Windhoek, Namibia
NBS	Earnings Release	28 March 2024	EPS and HEPS for the six months ended 31 December 2023 are expected to decrease by between 21% and 26% compared to the comparative financial period.
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17776	-990	-5.28	1.90	-11.12	30307	15880
ENXGLD		39555	-168	-0.42	3.51	6.38	39723	33160
ENXPLT		16408	-380	-2.26	-0.92	-8.80	20491	15406
SXNNAM		2016	0	0.00	-0.20	-3.31	2210	1763
NGNGLD		37832	-170	-0.45	3.46	6.31	38002	32082
NGNPLD		17842	-972	-5.17	2.05	-10.69	29476	15941
NGNPLT	1,500	16268	-407	-2.44	-0.74	-8.90	20328	15293
SXNEMG		6021	-82	-1.34	-0.66	3.21	6208	5233
SXNWDM		9107	-69	-0.75	-0.28	8.75	9217	6850
SXNNDQ		19130	-299	-1.54	-2.58	7.48	19862	12901
SXN500		10160	-88	-0.86	-0.81	9.64	10323	7406

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2025	-69	-3.3	4.4	6.4	2135	1314
AMETCN		1165	-7	-0.6	-0.3	16.7	1209	623
APETCN		1605	-22	-1.4	-4.9	-7.9	1826	1363
BHETCN		2316	11	0.5	-1.7	17.2	2521	1618
FAETCN		1891	-17	-0.9	-1.2	38.9	1974	737
MSETCN		2197	3	0.1	1.3	14.0	2229	1373
MWETCN		1616	-10	-0.6	-0.4	8.5	1637	1221
NFETCN		1302	-17	-1.3	0.3	27.6	1339	601
TSETCN		1340	-10	-0.7	-17.1	-31.6	2231	1190
SRETEN		1420	-9	-0.6	-1.0	10.0	1453	1053
ALETCN		2025	-69	-3.3	4.4	6.4	2135	1314

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3967	37	0.9	-1.8	16.4	4870	1518
CER		19	3	18.8	26.7	18.8	32	12
DYL		1519	10	0.7	-11.0	10.0	2065	587
FSY		1276	-27	-2.1	-6.2	21.5	1565	404
EL8		601	-15	-2.4	-7.0	6.6	831	346
OSN		2396	25	1.1	-3.7	22.2	2487	1204
AGR		360	0	0	2.86	13.9	360	296

Fixed Income

Treasury Bills

Next Auction Date: 20-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.703	0.64	8.738	1.20
182-Day	8.803	-0.79	8.821	1.40
273-Day	8.924	0.66	8.970	0.73
365-Day	8.964	4.86	9.047	1.73

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: To Be Announced

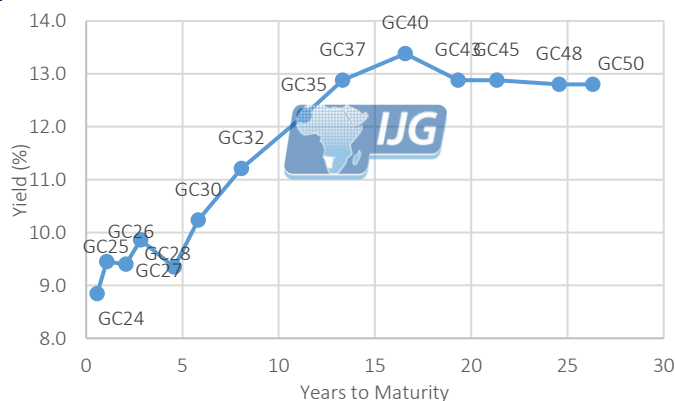
Commentary on Previous Auction:

The government bond auction of Tuesday, 19 March again saw robust demand, with the BoN receiving N\$1.14bn worth of bids for the N\$280m worth bonds on offer. The vanilla bonds logged an overall bid-to-offer of 4.20x, while the inflation linkers recorded 3.36x. The belly and far end of the curve saw the bulk of the demand. All bonds were fully subscribed. The BoN however over-allocated on the GC26 and GC37, while under-allocating on the GC43 and the GC45. The ILBs were fully subscribed and allocated. The central bank raised N\$280.2m in the end.

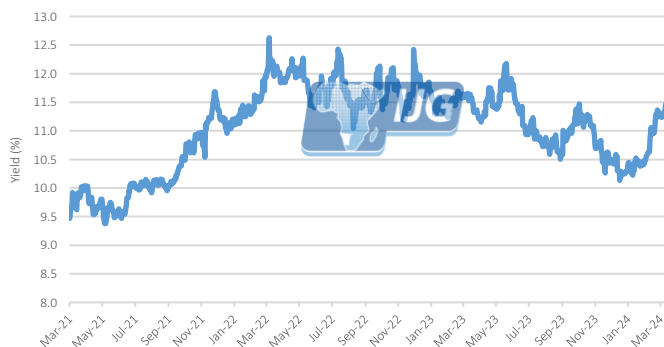
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.846	GT364/18Oct24	8.846	0	100.151	10.50	15-Apr-24
GC25	9.450	R186	9.170	28	98.441	8.50	15-Apr-24
GC26	9.403	R186	9.170	23	97.724	8.50	15-Apr-24
GC27	9.860	R186	9.170	69	96.895	8.00	15-Jul-24
GC28	9.346	R2030	10.465	-112	96.298	8.50	15-Apr-24
GC30	10.235	R2030	10.465	-23	91.757	8.00	15-Jul-24
GC32	11.210	R213	10.930	28	87.814	9.00	15-Apr-24
GC35	12.215	R209	12.195	2	85.216	9.50	15-Jul-24
GC37	12.880	R2037	12.490	39	80.368	9.50	15-Jul-24
GC40	13.380	R214	12.630	75	75.675	9.80	15-Apr-24
GC43	12.879	R2044	12.880	0	81.373	10.00	15-Jul-24
GC45	12.881	R2044	12.880	0	79.808	9.85	15-Jul-24
GC48	12.800	R2048	12.795	0	78.452	10.00	15-Apr-24
GC50	12.799	R2048	12.795	0	82.612	10.25	15-Jul-24
GI25	3.900				150.072	3.80	15-Jul-24
GI27	4.450				114.100	4.00	15-Apr-24
GI29	4.850				131.242	4.50	15-Jul-24
GI33	5.651				116.820	4.50	15-Apr-24
GI36	5.860				111.853	4.80	15-Jul-24
Eurobond 2	5.826	10YUSBond	4.293	153	101.194	5.25	29-Apr-24
NAM04	10.580	R186	9.170	141	101.360	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.030	GC24	8.846	118	101.639	10.82	01-Aug-24
NEDX2030	9.565	GC25	9.450	12	101.086	10.21	31-Aug-24
BWFL26	9.270	R186	9.170	10	101.420	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	100.824	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	100.658	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	100.552	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	100.600	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	100.880	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	99.677	9.90	31-Mar-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.491	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	100.618	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	100.606	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	101.771	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	101.978	9.79	05-Apr-24
SBNG27	10.040	3 month JIBAR	8.350	169	102.038	10.09	05-Apr-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.454	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	100.996	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	99.695	11.20	29-Mar-24
PNJ24	11.350	3 month JIBAR	8.350	300	100.030	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	100.088	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	100.031	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	100.093	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	99.893	9.85	23-Mar-24
FNBj27S	10.080	3 month JIBAR	8.350	173	99.890	10.13	23-Mar-24
GDW26	10.550	3 month JIBAR	8.350	220	100.457	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	100.469	10.87	03-Jun-24

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