IJG Daily Bulletin

Thursday, 20 February 2025



Local Indices			11.1.01					The Day Ahead		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News		
SX Overall	1765	-17.33	-0.97	-0.49	-2.01	1933	1483	US Initial Jobless C		b)
SX Local	702	-1.28	-0.18	-0.13	1.57	704	617	US Leading Index (Jan)	
SE ALSI	88342	-719.78	-0.81	2.77	5.05	89254	71663	Eurozone Consum	er Confidenc	ce (Feb P)
SE Top 40	80773	-640.74	-0.79	3.82	7.15	81636	65416			
SE INDI	127314	-938.40	-0.73	6.33	7.27	128640	97204			
SE FINI	20361	-44.81	-0.22	1.54	-1.20	21735	15313			
SE RESI	61230	-1353.23	-2.16	0.04	17.96	66214	49161			
ISE Banks	12394	-131.56	-1.05	0.05	-2.13	13613	9378			
Global Indice	s Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low			
Dow Jones	44628	71.25	0.16	0.19	4.90	45074	37612			
5&P 500	6144	14.57	0.24	1.72	4.46	6147	4946			
ASDAQ	20056	14.99	0.07	2.18	3.86	20205	15223			
TSE100	8713	-54.20	-0.62	0.44	6.60	8821	7598			
DAX	22434	-410.87	-1.80	3.23	12.68	22935	17019			
Hang Seng	22619	-325.49	-1.42	11.83	12.76	23242	16044			
Nikkei	38583	-581.80	-1.49	-2.50	-3.29	42427	31156			
Currencies								NSX Market Wra	p	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$3.3m traded on		sterday with
l\$/US\$	18.51	-0.02	0.08	0.88	1.82	19.39	17.04	worth of Standar	,	,
\$/£	23.32	0.00	0.02	-0.76	1.07	24.59	22.44			•
I\$/€	19.31	0.00	0.00	0.15	1.00	20.99	18.50	worth of Truwo		
I\$/AUD\$	11.78	0.02	-0.20	-1.61	-1.08	12.74	11.26	hands. On the loo		
I\$/CAD\$	11.78	0.02	0.02	-1.30	0.58	14.38	12.46	Capricorn Group t	raded at ma	rket and N
JS\$/€	13.02	0.00	0.02	0.69	0.38	14.38	12.40	worth of SBN H	oldings trad	ded at ma
US\$/¥	1.04	-1.24	0.11	3.30	4.64		139.58	ETF/ETN trades we	ere recorded	Ι.
Commodities		-1.24	0.85	3.30	4.04	161.95	139.38	JSE Market Wra		
ommountes	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Afri		Index fall
rent Crude	75.75	-0.29	-0.38	0.11	2.03	83.97	67.85			
iold	2943.68	10.28	0.35	5.19	12.16	2947.01	2015.08	88,341.89 as 30 st		
latinum	977.21	1.46	0.35	-0.54	7.67	1095.69	868.55	unchanged. Discov		-
Copper	463.40	2.00	0.13	7.24	14.15	508.95	391.00	and Pan African R		
Silver	32.85		0.43		14.15	34.90		Health Properties	fell 9.7%,	Anglogold
Palladium		0.16		4.95			22.28	dropped 6.0% and	Glencore de	eclined 5.79
Jranium	994.50	4.00	0.40	-7.21	9.31	1260.00	841.00			
	65.30	-0.10	-0.15	-8.22	-10.43	101.25	65.30	Internetional Ma	rkot Wron	
ISX Local	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	International Ma		
ANE	899	0.00	0.00	0.00	0.00	899	899	Stocks closed at a	•	
GP	2117	0.00	0.00	0.05	2.87	2117	1716	past signals the Fe		
NB	4652	-48.00	-1.02	-1.02	0.04	5100	4600	interest rates. Ju	st as in the	e previous
LHN	510	0.00	0.00	0.39	2.00	5100	405	equities gained t	raction in t	the final s
мос	791	0.00	0.00	0.00	4.35	850	755	trading. That wa	s after the	Fed minu
NAM	73	0.00	0.00	0.00	1.39	73	70	reiterated the cau		
NBS	2898	1.00	0.03	0.00	0.24	3149	2890	amid economic si		, ,
NHL	250	0.00	0.00	0.00	0.00	250	222	Treasuries advand	•	
DRY	1315	0.00	0.00	0.38	2.65	1315	1200			
PNH	1265	0.00	0.00	0.00	0.08	1270	1194	pausing or slowing	-	
SILP	12801	0.00	0.00	0.00	0.00	12801	12790	the debt-ceiling d		
SNO	915	0.00	0.00	0.11	0.77	955	845	and wait before		. .
SA versus Na			0.00				0.5	Boockvar, author	of The Boock	k Report. "I
SA Bonds			g[bp] N	AM Bonds	YTM	Premium	Chg [bp]	, because it still see		
R186	8.37	103.51		C25	7.27	0	-3.98	The Fed also com	,	
R2030	9.17	95.43		C26	8.58	21	3.50	This could also be a		
12030	9.56	88.50		C27	8.71	34	-10.83		,	,
2032	9.88	91.82		C28	9.03	-14	-3.46	The S&P 500 rose		
R2035	10.58	89.63		C30	9.10	-7	5.50	The Dow Jones Inc	lustrial Avera	age added (
R209	10.80	70.98		C32	9.82	26	-22.40			
	11.00	83.60		C35	10.89	9	-11.54		2023	2024
	11.00			C37	11.07	7	-17.73	GDP (y/y)	4.2%	3.5%**
R2037	11 29	8367				/	11.13			3.370
R2037 R2040	11.29 11.21	83.67 65.31				17	-15 50	Inflation (v/v)		3 4%
R2037 R2040 R214	11.21	65.31	7.00 G	C40	11.38	17 -5	-15.50 -6.76	Inflation (y/y) PSCE (y/y)	5.3%	3.4% TBA
82037 82040 8214 82044	11.21 11.44	65.31 79.34	7.00 G 7.50 G	C40 C43	11.38 11.39	-5	-6.76	Inflation (y/y) PSCE (y/y)		3.4% TBA
R2037 R2040	11.21	65.31	7.00 G 7.50 G 8.00 G	C40	11.38				5.3%	

K Market Wrap

.3m traded on the NSX yesterday with N\$1.4m rth of Standard Bank Group and N\$660,080 rth of Truworths International exchanging ds. On the local bourse N\$635,100 worth of ricorn Group traded at market and N\$273,292 rth of SBN Holdings traded at market. No /ETN trades were recorded.

E Market Wrap

FTSE/JSE Africa All Share Index fell 0.8% to 341.89 as 30 stocks gained, 91 fell, and 2 were hanged. Discovery rose 7.6%, KAP gained 3.2% Pan African Resources climbed 2.5%. Primary alth Properties fell 9.7%, Anglogold Ashanti pped 6.0% and Glencore declined 5.7%.

rnational Market Wrap

cks closed at all-time highs as traders looked t signals the Federal Reserve is in no rush to cut erest rates. Just as in the previous session, ities gained traction in the final stretch of ling. That was after the Fed minutes only erated the cautious stance by US policymakers id economic strength and stubborn inflation. asuries advanced as officials also discussed ising or slowing the balance-sheet runoff until debt-ceiling drama is resolved. "They will sit wait before cutting again," said Peter ckvar, author of The Boock Report. "I say 'cut' ause it still seems like they have an easing bias. Fed also commented on the balance sheet. could also be a reason why yields dipped a bit." S&P 500 rose 0.2%. The Nasdaq 100 wavered. Dow Jones Industrial Average added 0.2%.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%*
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	TBA	3.5%*

*forecast **No.

								**Nowcast	
IJG Indices and Interest Ra	ates (%)					MPC Meeting Calendar for 2025			
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC	
IJG Money Market Index	289.388	0.061	0.021	0.401	1.065	12 Feb	30 Jan	29 Jan	
IJG All Bond Index	379.493	2.912	0.773	0.057	0.856	16 Apr	20 Mar	19 Mar	
WIBAR Overnight	6.480	-0.119	-1.803	-4.227	-4.071	18 Jun	29 May	07 May	
WIBAR 3m	6.831	0.000	0.000	-0.914	-1.09	13 Aug	31 Jul	18 Jun	
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul	
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep	
NAM Bank Rate	6.75							29 Oct	
NAM Prime Rate	10.50							10 Dec	

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

Sout Africa Retail Sales fell 0.1% m/m, but rose 3.1% y/y in December, as per Statistics South Africa.

US MBA Mortgage Applications fell 6.6% in the week of 14 February, as per Mortgage Bankers Association.

US Housing Starts rose by US\$1.36 million in January, below market, as per the Census Bureau.

UK CPI fell 0.1% m/m, but rose 3.0% y/y in January, as per the Office for National Statistics.

Local News

ECB's decision lead to financial constraints for NamPower. The decision by the Electricity Control Board (ECB) last year to not approve a tariff increase by the Namibia Power Corporation (NamPower) is biting into the company's financial health. Responding to questions sent by The Namibian, NamPower says the ECB's decisions led to financial constraints and impacted its ability to generate desired profits. "This affects NamPower's ability to cover operational costs, invest in infrastructure, and achieve desired profit margins and long-term financial stability." says NamPower. – The Namibian

Farmers at Orange River Irrigation Project aims for bumper harvest. Farmers at the Orange River Irrigation Project at Aussenkehr are aiming for a bumper harvest from dates produced for the 2024/2025 harvest year. The Orange River Irrigation Project (Orip) is a green scheme project primarily focused on cultivating dates, alongside other vegetables like pumpkins, tomatoes and onions, using water from the Orange River for irrigation. Farm manager Paulus Mungoba says the farm has been working consistently for the past three years to increase its yield and has seen output increase over the past two years. – The Namibian

Namibia set to launch first export consignment under AfCFTA. Namibia is poised to make history as it prepares to launch its first export consignment under the African Continental Free Trade Area (AfCFTA), marking a significant step in the country's trade expansion ambitions. The Namibia Chamber of Commerce and Industry (NCCI) is urging local businesses with consignments ready for shipment by next month, to participate in this groundbreaking initiative. The consignments will be dispatched either through Walvis Bay or via road transport, with the official launch scheduled to take place next month. This move will enable Namibian exporters to engage in cross-border trade within Africa. – The Brief

Paratus Namibia hit by cyberattack. Paratus Namibia Holdings Limited says its internal IT systems have been affected by a cybersecurity incident. The listed telco made the announcement as part of a filing to the Namibia Securities Exchange, notifying stakeholders of unauthorized activity detected within its systems. "The incident has disrupted certain information systems that, in turn, has affected the Company's operations," Paratus Namibia said on Wednesday. "Our robust and resilient processes and procedures, which incorporate our business continuity response plans, immediately took all affected systems offline to contain the attack, whilst allowing our technicians to investigate the matter." – The Brief

SA Economic News

South Africa tax drama spawns budget delay, coalition chaos. South African Finance Minister Enoch Godongwana proposed a shock consumption-tax increase to help rein in government debt, but the move was rejected by other parties in the nation's coalition government and derailed the unveiling of the budget. Budget documents that were released in Cape Town on Wednesday but were withdrawn pending a review envisioned the value-added tax rate being raised by 2 percentage points to 17% from 1 April. That would have yielded an additional 191 billion rand (US\$10.3 billion) over three fiscal years. Godongwana will release a revised budget in three weeks. A VAT increase would have been the first since 2018 and wasn't anticipated by any economists surveyed by Bloomberg earlier this month.

Source: Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

Company News

AngloGold's dividend policy aimed at boosting shareholder returns. AngloGold Ashanti on Wednesday announced a revised dividend policy aimed at increasing shareholder returns after a year of strong financial performance. The new policy, approved by the company's board, targets a 50% payout of free cash flow, with a minimum base dividend of 50 US cents per share per annum, distributed in quarterly increments of 12.5c per share. – Business Day

Discovery expects first-half earnings up to 35% higher. Discovery expects to report higher earnings at the halfway stage of the financial year after a "strong" first-half performance, with both headline earnings and normalised headline earnings set to rise as much as 35%. Both measures are expected to increase by between 30% and 35%, the group said in a statement on Wednesday. – Business Day

Glencore swings to a loss on ailing SA coal operations. Declining thermal coal prices and costly operational impairments resulted in Switzerland-based diversified metals miner Glencore posting a net loss of nearly R30bn for the year to end-December. This comes as low prices and export logistics challenges in SA constrained its coal operations. – Business Day

Sibanye and Glencore Merafe Venture sign new chrome pacts. Sibanye-Stillwater has announced enhancements to the historical Marikana chrome contract and signed a new chrome management agreement (CMA) with the Glencore Merafe venture, which is expected to optimise value from future chrome production for all parties. Sibanye has partnered with third parties, including the Glencore Merafe venture, to recover and market chrome produced by its SA platinum group metals (PGM) operations. – Business Day

Urgent bid to halt implementation of **Tongaat Hulett** rescue plan dismissed. An urgent application by the RGS Group to interdict Tongaat Hulett's business rescue practitioners (BRPs) and the Vision group from implementing the adopted business rescue plan of the financially distressed JSE-listed sugar producer and property group has been dismissed with costs by the High Court in Durban. The urgent application related in particular to the Vision group asset transaction, which entailed the sale of Tongaat's assets and business to the Vision parties. – Moneyweb

Vodacom upgrades its earnings ambitions. SA's largest mobile operator has upgraded its medium-term guidance, expecting to grow earnings by at least 10% between 2025 and 2030, driven by its international business. Vodacom revealed its latest ambitions during an investor presentation on Wednesday, outlining its strategy for the next five years, dubbed Vision 2030. – Business Day

SADC News

Mozambique downgraded to CCC- by S&P, outlook negative. Mozambique's long-term local currency debt rating was downgraded by S&P to CCC- from CCC. Post-election protests have exacerbated Mozambique's underlying fiscal pressures. Outlook to negative from stable.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		55435	-1071	-1.90	0.80	0.45	64496	40763
B2G		4812	134	2.86	6.25	5.90	6071	4303
CGP	30,000	2117	0	0.00	0.05	2.87	2117	1716
FNB	2,884	4652	-48	-1.02	-1.02	0.04	5100	4600
FST		7222	-125	-1.70	-5.26	-4.92	8903	5913
IVD		12466	-52	-0.42	4.79	-0.30	14294	11411
KFS		1830	-9	-0.49	0.00	-6.73	2018	1435
LHN		510	0	0.00	0.39	2.00	510	405
ММТ		2796	35	1.27	-2.95	-7.60	3145	1970
мос		791	0	0.00	0.00	4.35	850	755
NAM		73	0	0.00	0.00	1.39	73	70
NBK		28173	-227	-0.80	2.70	0.01	30900	21316
NBS	253	2898	1	0.03	0.00	0.24	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6706	-33	-0.49	-0.30	-0.62	7603	6556
ОММ		1211	-19	-1.54	-1.94	-3.20	1388	1000
ORY		1315	0	0.00	0.38	2.65	1315	1200
PNH		1265	0	0.00	0.00	0.08	1270	1194
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA		8647	202	2.39	6.22	-0.47	9147	6265
SNB	6,526	21753	-260	-1.18	-0.17	-1.91	25042	16666
SNM		40180	259	0.65	9.70	2.33	40180	28501
SNO	29,868	915	0	0.00	0.11	0.77	955	845
SRH	527	27447	-117	-0.42	-3.98	-6.80	38854	22717
TRW	8,442	7819	-165	-2.07	-8.81	-24.53	11233	7081
тто		30	0	0.00	0.00	0.00	55	5
VKN		1745	-6	-0.34	0.29	-2.89	1886	1437

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.29	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	14.95	01 November 2024	22 November 2024
мос	49.27	Final	10.50	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.79	28 October 2024	15 November 2024
NHL	26.00	Final	14.00	20 October 2023	30 October 2023
ORY	51.50	Final	7.83	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.77	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	20-Feb-2025	Namibia Asset Management offices at 1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
CGP	Earnings Release	27-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
мос	Annual General Meeting	28-Feb-2025	Virtual: (https://investors.mtc.com.na/investorsinformation/agm_notices) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17397	89	0.51	-2.12	6.93	20720	15222
ENXGLD		52823	637	1.22	4.25	11.23	52823	37154
ENXPLT		17460	43	0.25	-0.56	5.73	18909	15723
SXNNAM		2375	8	0.34	0.51	-0.75	2418	1984
NGNGLD		50592	685	1.37	4.37	11.33	50592	34797.98
NGNPLD		17455	117	0.67	-2.41	7.15	20715	15384
NGNPLT		17313	-6	-0.03	-0.73	5.63	18758	15558
SXNEMG		6555	44	0.68	3.00	3.51	6555	5898
SXNWDM		10390	55	0.53	-0.31	3.15	10422	8777
SXNNDQ		23463	169	0.73	1.67	3.22	23463	18471
SXN500		11988	131	1.10	-0.26	2.54	12019	9784

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2485	25	1.0	-9.8	-3.8	2785	1800
AMETCN		1427	-33	-2.3	-8.0	-0.1	1575	972
APETCN		2185	17	0.8	0.1	-5.3	2352	1496
BHETCN		2647	17	0.6	2.0	5.2	2650	2172
FAETCN		2643	-65	-2.4	-0.3	17.1	2771	1628
MSETCN		2085	13	0.6	-2.8	-4.9	2361	1958
MWETCN		1834	8	0.4	0.4	3.6	1842	1557
NFETCN		2120	-23	-1.1	4.4	13.7	2188	1136
TSETCN		2751	77	2.9	-12.7	-15.4	3550	1098
SRETCN		1533	10	0.7	-1.4	0.6	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3326	42	1.3	-3.8	-1.7	5769	2314
CER		13	1	8.3	30.0	0.0	19	10
DYL		1382	-37	-2.6	-11.8	5.3	2169	1117
FSY		558	-20	-3.5	-22.4	-33.4	1471	558
EL8		299	0	0.0	-13.8	-3.2	741	273
AGR		377	0	0	0.53	1.6	377	340

Fixed Income

Treasury Bills

Next Auction Date: 20-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.824	-5.40	7.828	2.69
182-Day	7.875	-3.52	7.892	1.60
273-Day	7.864	-7.30	7.918	2.15
365-Day	7.903	-3.61	7.925	1.97

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

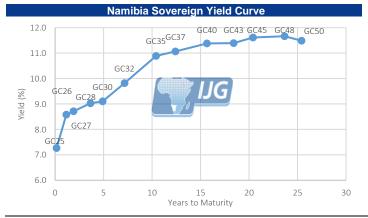
Government Bond Auctions		
Next Auction Date:	26-Feb-25	

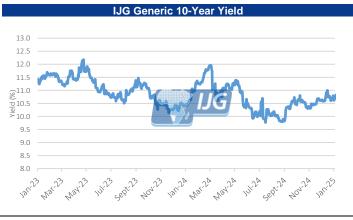
Commentary on Previous Auction:

Wednesday, 19 February's government bond auction saw the BoN receive N\$1.25bn worth of bids for the N\$370.0m worth of bonds on offer, translating to an overall bid-offer ratio of 3.38x. The GCs saw strong demand with a bid-offer ratio of 3.54x, with the GC27-GC32 segment accounting for about 56.3% of total GC bids. All the bonds on offer were oversubscribed. The GCs were fully allocated, with the BoN electing not to under- or over-allocate on the vanilla bonds this time round. The Gl29 was the only over-allotted bond this morning (by N\$5.2m), resulting in the BoN raising a total N\$375.2m with this auction.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.267	GT363/17Apr25	7.267	0	103.121	8.50	15-Apr-25
GC26	8.581	R186	8.370	21	102.860	8.50	15-Apr-25
GC27	8.711	R186	8.370	34	99.538	8.00	15-Jul-25
GC28	9.030	R2030	9.170	-14	101.327	8.50	15-Apr-25
GC30	9.100	R2030	9.170	-7	96.485	8.00	15-Jul-25
GC32	9.821	R213	9.560	26	98.971	9.00	15-Apr-25
GC35	10.892	R209	10.800	9	92.362	9.50	15-Jul-25
GC37	11.066	R2037	11.000	7	90.470	9.50	15-Jul-25
GC40	11.381	R214	11.210	17	91.954	9.80	15-Apr-25
GC43	11.392	R2044	11.440	-5	90.315	10.00	15-Jul-25
GC45	11.616	R2044	11.440	18	87.244	9.85	15-Jul-25
GC48	11.665	R2048	11.395	27	90.162	10.00	15-Apr-25
GC50	11.487	R2048	11.395	9	90.831	10.25	15-Jul-25
GI25	4.000				154.171	3.80	15-Jul-25
GI27	4.645				119.366	4.00	15-Apr-25
GI29	4.761				135.443	4.50	15-Jul-25
GI33	5.321				126.348	4.50	15-Apr-25
GI36	5.590				118.001	4.80	15-Jul-25
Eurobond 2	6.538	10YUSBond	4.533	201	100.769	5.25	29-Apr-25
NAM04	9.780	R186	8.370	141	101.611	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities





Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.350	GC25	7.267	108	104.888	10.21	28-Feb-25
BWFL26	8.470	R186	8.370	10	102.376	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	100.000	9.71	19-May-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	100.000	7.56	19-May-25
DBN29	9.958	3 month JIBAR	7.558	240	99.755	10.19	28-Feb-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	102.397	10.54	28-Feb-25
ORYJ25	10.058	3 month JIBAR	7.558	250	100.027	10.06	18-May-25
BWJL25	8.458	3 month JIBAR	7.558	90	99.746	8.95	02-Mar-25
SBNA26	8.928	3 month JIBAR	7.558	137	102.159	9.16	25-Feb-25
SBKN26	8.998	3 month JIBAR	7.558	144	100.943	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.138	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.174	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	101.816	8.94	07-Mar-25
BWJf26S	9.058	3 month JIBAR	7.558	150	99.728	9.29	02-Mar-25
LHNS01	10.508	3 month JIBAR	7.558	295	100.056	10.51	17-May-25
LHN02	10.358	3 month JIBAR	7.558	280	101.515	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	101.871	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	101.906	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	101.968	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	101.812	10.48	18-Mar-25
FNBJ25S	9.008	3 month JIBAR	7.558	145	101.475	9.23	23-Mar-25
FNBJ27S	9.288	3 month JIBAR	7.558	173	101.519	9.51	23-Mar-25
FNB34	9.508	3 month JIBAR	7.558	195	102.083	9.74	03-Mar-25
GDW26	9.758	3 month JIBAR	7.558	220	99.680	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	99.670	10.29	03-Mar-25





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