

IJG Daily Bulletin

Tuesday, 20 February 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1535	-0.69	-0.04	-2.54	-6.04	1757	102
NSX Local	678	0.84	0.12	-0.22	0.88	693	44
JSE ALSI	73581	-35.18	-0.05	-1.31	-4.31	79938	69128
JSE Top 40	67100	-52.67	-0.08	-1.37	-4.82	73900	63312
JSE INDI	103270	-180.40	-0.17	1.09	-0.43	109998	92852
JSE FINI	17329	58.41	0.34	-0.15	-3.04	17915	14240
JSE RESI	50793	-169.06	-0.33	-6.22	-11.71	73901	48725
JSE Banks	10594	39.80	0.38	0.46	-3.23	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38628	-145.13	-0.37	1.25	2.49	38927	31430
S&P 500	5006	-24.16	-0.48	3.30	4.94	5048	3809
NASDAQ	15776	-130.52	-0.82	4.03	5.09	16080	10983
FTSE100	7729	16.79	0.22	1.28	-0.06	8020	7207
DAX	17092	-25.18	-0.15	1.12	2.03	17198	14458
Hang Seng	16111	-44.34	-0.27	4.04	-5.49	21006	14794
Nikkei	38384	-86.68	-0.23	5.78	14.70	38865	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.97	0.01	-0.06	-1.52	-3.22	19.92	17.42
N\$/£	23.88	-0.01	0.02	-0.72	-2.44	24.73	21.70
N\$/€	20.43	-0.01	0.06	-1.07	-1.24	21.33	19.21
N\$/AUD\$	12.39	-0.01	0.09	-0.98	0.61	13.07	11.70
N\$/CAD\$	14.05	-0.01	0.06	-1.00	-1.67	14.66	13.08
US\$/€	1.08	0.00	-0.09	-0.45	-2.45	1.13	1.04
US\$/¥	150.33	0.20	-0.13	-2.27	-6.18	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	83.45	-0.11	-0.13	3.60	8.50	90.07	69.56
Gold	2019.65	2.43	0.12	-0.97	-2.10	2135.39	1804.92
Platinum	898.53	-4.22	-0.47	-2.58	-9.41	1134.95	843.10
Copper	381.95	-3.20	-0.83	-2.84	-2.28	415.75	358.90
Silver	22.98	-0.05	-0.21	0.07	-3.45	26.14	19.90
Palladium	947.00	-5.80	-0.61	-5.00	-14.63	1325.00	851.50
Uranium	102.00	0.00	0.00	2.00	11.48	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1734	0.00	0.00	2.00	2.30	1734	1370
FNB	4900	-25.00	-0.51	-5.77	-0.02	5200	3184
LHN	410	10.00	2.50	3.80	4.86	410	351
MOC	775	0.00	0.00	1.17	1.84	810	706
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3149	1.00	0.03	0.00	0.00	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1210	20.00	1.68	0.83	0.83	1250	1100
PNH	1199	0.00	0.00	0.00	-0.08	1319	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	8.33	0.00	890	519

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.89	103.92	1.50	GC24	8.88	0	-0.19
R2030	10.12	90.70	4.00	GC25	9.19	30	1.50
R213	10.61	82.47	3.00	GC26	9.31	42	1.50
R2032	10.95	85.71	2.50	GC27	9.36	47	1.50
R2035	11.71	82.70	4.00	GC28	9.48	-64	4.00
R209	11.85	64.47	4.50	GC30	9.94	-18	4.00
R2037	12.10	76.77	3.00	GC32	10.57	-4	3.00
R2040	12.40	76.60	2.00	GC35	11.33	-52	4.50
R214	12.24	59.34	3.00	GC37	12.27	17	3.00
R2044	12.51	72.63	2.50	GC40	12.96	72	3.00
R2048	12.43	72.03	2.00	GC43	13.05	54	2.50
R2053	12.38	94.04	2.50	GC45	13.29	78	2.50
				GC48	13.41	98	2.00
				GC50	13.41	98	13.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	266.940	0.060	0.022	0.425	1.123	14 Feb	25 Jan	31 Jan
IJG All Bond Index	320.929	-0.580	-0.180	-2.165	-2.655	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.434	-0.006	-0.081	0.855	0.759	19 Jun	30 May	01 May
WIBAR 3m	7.981	0.000	0.000	0.063	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

The Day Ahead	
Economic News	
US Leading Index (Jan)	

NSX Market Wrap
 N\$6.4m traded on the NSX yesterday with N\$1.4m worth of Standard Bank Group and N\$1.2m worth of PSG Konsult exchanging hands. On the local bourse N\$623,456 worth of Oryx Properties traded up 20c and N\$410,000 worth of Letshego Holdings Namibia traded up 10c. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 0.05% to 73,580.88 as 64 stocks gained, 53 fell, and 9 were unchanged. Tharisa rose 6.6%, Karoo000 gained 6.4% and Telkom SA climbed 3.7%. RCL Foods fell 4.6%, Northam Platinum Holdings dropped 4.2% and Cashbuild declined 3.8%.

International Market Wrap
 Stocks and US equity futures were steady in muted trading as investors awaited fresh catalysts after a week that saw the S&P 500 breach new records and European equities falling just short of that mark. S&P 500 futures edged 0.2% higher and Nasdaq 100 contracts rose 0.3%, with US cash markets shut for the President's Day holiday. Earnings from bellwether Nvidia on Wednesday could provide new impetus for equities as investors try to gauge the strength of the global economy. Chinese equities slipped this morning as a reduction in the nation's mortgage reference rate failed to dispel the gloom surrounding the world's no. 2 economy. Stocks on the mainland and in Hong Kong slipped, while those in Japan reversed early gains. Benchmarks in Australia and South Korea also retreated.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

UK House Prices rose 0.9% m/m and 0.1% y/y in February, as per Rightmove.

Local News

According to the latest statistics from the Hospitality Association of Namibia (HAN), the national occupancy rate stood at 36.8% in January 2024, 2.2 percentage points lower than the rate in December 2023 but 2.2 percentage points higher than January 2023. This is the lowest occupancy rate since March 2023 but the highest rate for the month of January since 2020. The HAN expresses optimism that Namibia's tourist business may, too, prosper during the off-peak season by pointing out that the current level of occupancy is encouraging during a normally low season.

Namibia eyes greater share of diamonds mined under De Beers' agreement. Namibia is preparing to negotiate with De Beers to secure a larger stake from diamonds mined within its borders. The current arrangement allows Namibia to retain 15% of the diamonds mined by Debmarine and Namdeb for value addition. The agreement is set to expire in 2026, prompting discussions on potentially increasing the share that remains in the country, Minister of Mines and Energy Tom Alweendo revealed. Alweendo said the government is already on the path to securing a greater portion of the diamond production. – The Brief

Namibia witnessing increased oil rig interest. Norwegian deepwater driller, Odfjell Drilling, says Namibia's oil and gas sector is witnessing a significant uptick in demand driven by recent exploration successes and heightened interest from industry players. Odfjell Chief Executive Officer Kjetil Gjersdal said with an expanding roster of operators and growing inquiries for rigs, the region is poised for substantial growth. Thus, Namibian future demand is encouraged by recent exploration success and the number of operators in the area continues to increase. This comes after the company's external fleet was on contract throughout the fourth quarter of 2023, with the Deepsea Yantai drilling offshore Norway for Neptune Energy and Vår Energi while the Deepsea Mira and Deepsea Bollsta were drilling for Total Energies and Shell respectively offshore Namibia. – The Brief

Antler Gold initiates Namibia exploration program at Paresis gold project. Antler Gold says it has officially started its exploration program at the Paresis Gold Project located in north central Namibia. The project spans approximately 21,000 hectares within Namibia's renowned "gold corridor," home to significant ventures such as the Otjikoto Gold Mine (B2Gold) and the Ondundu and Eureka Gold Projects (Osino Resources). This comes after the Canadian-listed mineral exploration company recently successfully secured N\$9.4 million to advance its gold exploration endeavours in Namibia and Zambia. Antler Gold CEO Christopher Drysdale said the conceptual project is in an area with a complex deformation and magmatic history provides structural complexity and lithological variations, presenting potential for both intrusion-related and orogenic-style gold deposits. – Mining and Energy

SA Economic News

Hotter South African weather and scant rain dims farming outlook. High temperatures and disappointing rainfall across South Africa in February pose a threat to agricultural output, reversing some of the benefits of above-average rains that fell in major producing regions in recent months, according to a farm-industry body. While agriculture makes up only a small part of a South African economy dominated by the service sector, dryer weather could impact food price inflation, which the central bank is watching as it assesses if it can start lowering interest rates later this year. Major growing regions including in the Free State, North West and Mpumalanga have received limited moisture, said Wandile Sihlobo, chief economist at the Agricultural Business Chamber of South Africa.

Company News

Amplats to retrench 3,700 workers and review contracts with 620 suppliers. **Anglo American Platinum (Amplats)** has initiated a section 189A process that is likely to result in the retrenchment of 3,700 employees across its platinum mining business as it seeks to reduce R5bn in costs. The group reported that profit for the year decreased 71%, due largely to a 35% decline in the platinum group metals (PGMs) dollar basket price during the 2023 financial year. – Business Day

Northam expects large drop in earnings as higher production fails to offset low prices. The industry-wide slide in platinum group metals prices has taken a hefty toll on profit earned by mid-tier PGM miner Northam Platinum in the six months to end-December. The group's headline earnings per share for the period are expected to decrease by between 87.5% and 97.5% compared with the same six months in 2022. In a trading update published on Monday ahead of the release of interim results on March 1, Northam said it expected earnings before interest, tax, depreciation and amortisation to be down 68% to R3.2bn and gross profit to decrease about 73% to R2.4bn. – Business Day

Telkom's third-quarter core profit holds steady at nearly R2.5bn. Fixed-line and mobile operator Telkom said on Monday that revenue and core profit were relatively flat in the three months to end-December, indicating the extent to which its retail and business clients were taking strain from current tough economic environment. Its group revenue rose just 2% to R11.3bn year on year while earnings before interest, taxes, depreciation and amortisation, or core profit, was stable at R2.48bn. – Business Day

JSE-listed firm, **Premier Fishing and Brands**, has R15m siphoned from its bank account. A subsidiary of African Equity Empowerment Investments (AEEI), a JSE holding company majority-owned by a vehicle owned by the colourful Dr Iqbal Survé, has seen a large sum of money transferred from its bank account in an apparent fraud. There is no explanation, nor has any culprit been identified. According to an announcement to the JSE on Monday, AEEI subsidiary Premier Fishing and Brands (not to be confused with the far larger Premier Group) was "the subject of a fraud that resulted in the transfer of US\$820 000 from its bank account to a third party". – MoneyWeb

New gas deal to replace **Sasol's** needed urgently, says **Italtile** CEO. The CEO of SA's largest retailer and manufacturer of tiles, Lance Foxcroft, says the fact that no new gas supplier is ready to come online even as Sasol plans to stop supplying industrial users by 2026, is a "massive concern" for the firm. "The whole industry is concerned about it. There is no definite solution at the moment." – Business Day

Sasol and Topsoe's sustainable aviation fuel ambitions. Sasol's joint venture with international energy research firm Topsoe has set itself the challenging goal of reducing carbon dioxide (CO₂) emissions in the aviation industry. The stark reality is that the aviation sector is a significant source of CO₂ pollution; it alone is responsible for 2% of the world's carbon emissions. Unfortunately, neither Sasol as a chemical and fuel producer, nor Topsoe as a research and chemical engineering company, can do much at the moment about big airline engines that produce a lot of CO₂ from the moment they start up until they shut down on reaching their destination. – MoneyWeb

SADC News

Gem Diamonds finds 113 carat type 2 white diamond in **Lesotho**. London-based diamond miner with operations in Lesotho and Botswana found a high quality 113 carat type 2 white diamond at the Letseng mine in Lesotho. Together with the 295 carat high quality type 2 white diamond as well as the 139 carat low quality Boart diamond recovered last month, making it the third greater than 100 carat diamond recovered to date this year.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM		42592	-438	-1.02	-5.79	-10.05	72337	39830
B2G		4734	-72	-1.50	-10.78	-19.46	8050	4684
CGP		1734	0	0.00	2.00	2.30	1734	1370
FNB	3,150	4900	-25	-0.51	-5.77	-0.02	5200	3184
FST	3,119	6451	31	0.48	-5.02	-12.24	7452	5947
IVD		12278	40	0.33	-0.90	-2.24	12640	9537
KFS	80,000	1495	15	1.01	-5.14	-2.61	1598	1148
LHN	100,000	410	10	2.50	3.80	4.86	410	351
MMT		2049	28	1.39	-2.29	-6.40	2219	1665
MOC	5,000	775	0	0.00	1.17	1.84	810	706
NAM		70	0	0.00	0.00	0.00	70	68
NBK		22960	160	0.70	5.56	6.18	23738	19544
NBS	320	3149	1	0.03	0.00	0.00	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7246	50	0.69	-0.04	2.53	7649	6500
OMM	95,000	1187	3	0.25	-4.66	-9.11	1333	1067
ORY	51,524	1210	20	1.68	0.83	0.83	1250	1100
PNH		1199	0	0.00	0.00	-0.08	1319	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA		7308	56	0.77	2.31	0.38	7359	5140
SNB	6,974	20790	-11	-0.05	4.09	-0.10	20851	14910
SNM	2,105	29705	49	0.17	2.36	3.66	30000	24061
SNO		845	0	0.00	8.33	0.00	890	519
SRH	2,057	26378	294	1.13	-2.84	-4.10	27749	19440
TRW		7634	50	0.66	-2.22	2.68	8418	4717
TTO		48	0	0.00	0.00	-4.00	140	24
VKN	4,973	1471	-24	-1.61	-2.90	4.18	1552	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.77	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	19.31	13 October 2023	03 November 2023
MOC	46.45	Interim	10.93	16 June 2023	07 July 2023
NAM	6.00	Final	8.33	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.06	20 October 2023	30 October 2023
ORY	101.00	Final	8.43	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
NBS	Annual General Meeting	23 February 2024	Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek
CGP	Earnings Release	29 February 2024	EPS and HEPS for the six months ended 31 December 2023 are expected to be up between 17% and 22% year-on-year.
FNB	Earnings Release	29 February 2024	The profit after tax for the period 31 December 2023 is expected to be 0% to 5% lower than the comparative period.
MOC	Annual General Meeting	08 March 2024	Avani Hotel, Windhoek, Namibia and via the Lumi Platform

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17314	-23	-0.13	-2.00	-13.43	30307	15880
ENXGLD		37159	436	1.19	0.05	-0.06	37858	31441
ENXPLT		16553	103	0.63	-1.29	-7.99	20491	15406
SXNNAM		2036	1	0.05	-1.40	-2.35	2103	1763
NGNGLD		35545	404	1.15	0.05	-0.12	36220	31047
NGNPLD		17316	-90	-0.52	-2.25	-13.32	29476	15941
NGNPLT		16430	119	0.73	-1.14	-7.99	20328	15293
SXNEMG		5990	16	0.27	5.68	2.67	5990	5103
SXNWDM		8935	22	0.25	3.90	6.70	8935	6740
SXNNDQ		19176	-33	-0.17	4.59	7.74	19363	12221
SXN500		9965	15	0.15	4.65	7.53	10004	7269

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1966	-6	-0.3	2.0	3.3	2135	1203
AMETCN		1127	3	0.3	9.5	12.9	1178	569
APETCN		1671	-18	-1.1	-0.2	-4.1	1826	1272
BHETCN		2309	30	1.3	7.2	16.9	2314	1618
FAETCN		1846	4	0.2	23.4	35.6	1888	636
MSETCN		2132	6	0.3	1.7	10.6	2219	1223
MWETCN		1580	4	0.3	3.8	6.1	1580	1206
NFETCN		1241	-11	-0.9	4.8	21.7	1271	588
TSETCN		1563	-17	-1.1	6.8	-20.2	2231	1190
SRETcn		1394	2	0.1	5.7	8.0	1404	1028
ALETCN		1966	-6	-0.3	2.0	3.3	2135	1203

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	51,100	4249	86	2.1	-5.3	24.7	4870	1518
CER		15	0	0.0	7.1	-6.3	32	12
DYL		1877	55	3.0	4.0	35.9	2065	587
FSY		1373	24	1.8	-6.9	30.8	1565	404
EL8		729	43	6.3	-2.5	29.3	831	346
OSN		1947	-48	-2.4	-3.0	-0.7	2041	1204
AGR		340	0	0	2.41	7.6	340	286

Fixed Income

Treasury Bills

Next Auction Date: 22-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.754	-0.52	8.760	1.64
182-Day	8.846	-0.25	8.854	1.85
273-Day	8.904	4.21	8.935	0.98
365-Day	8.898	2.75	8.970	1.23

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 21-Feb-24

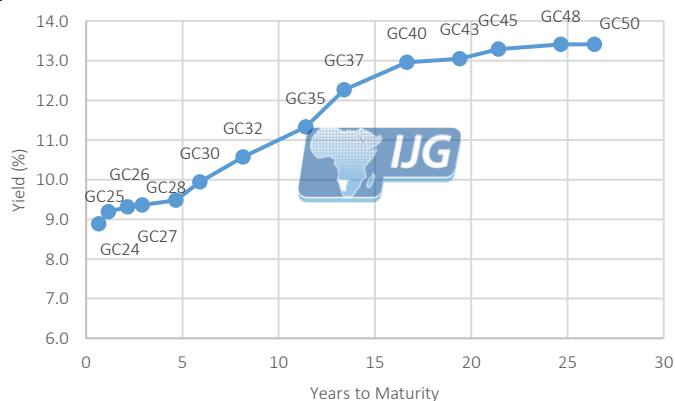
Commentary on Previous Auction:

The BoN received N\$695.9m worth of bids for the N\$280.0m worth of bonds on offer at the Wednesday, 14 February's government bond auction. The GCs recorded a bid-to-offer of 2.08x while the GIs logged a robust 4.94x. The GC43 and GC50 saw the bulk of the demand, with the former recording bids totalling N\$91.2m and the latter N\$107.3m. All bonds were oversubscribed. The BoN only under-allocated on the GC48 this time round and made up for it by over-allocating on the GC37 and GC43. The central bank ultimately raised N\$280.2m.

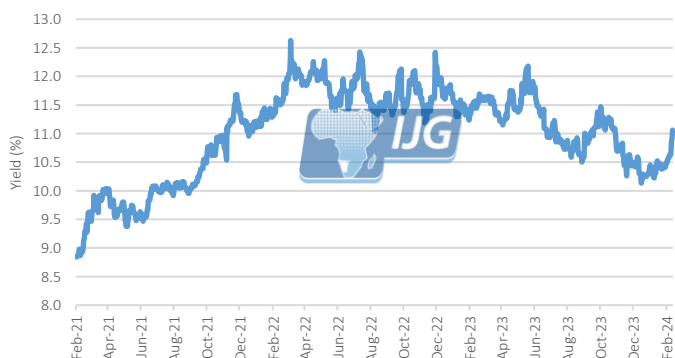
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.885	GT364/18Oct24	8.885	0	104.623	10.50	15-Apr-24
GC25	9.190	R186	8.890	30	102.190	8.50	15-Apr-24
GC26	9.307	R186	8.890	42	101.386	8.50	15-Apr-24
GC27	9.360	R186	8.890	47	97.366	8.00	15-Jul-24
GC28	9.480	R2030	10.120	-64	99.309	8.50	15-Apr-24
GC30	9.940	R2030	10.120	-18	92.245	8.00	15-Jul-24
GC32	10.568	R213	10.605	-4	94.669	9.00	15-Apr-24
GC35	11.325	R209	11.845	-52	89.366	9.50	15-Jul-24
GC37	12.266	R2037	12.095	17	82.914	9.50	15-Jul-24
GC40	12.955	R214	12.235	72	82.025	9.80	15-Apr-24
GC43	13.045	R2044	12.505	54	79.605	10.00	15-Jul-24
GC45	13.285	R2044	12.505	78	76.714	9.85	15-Jul-24
GC48	13.409	R2048	12.430	98	79.052	10.00	15-Apr-24
GC50	13.410	R2048	12.430	98	78.161	10.25	15-Jul-24
GI25	3.900				149.585	3.80	15-Jul-24
GI27	4.595				115.434	4.00	15-Apr-24
GI29	5.029				129.714	4.50	15-Jul-24
GI33	5.685				118.840	4.50	15-Apr-24
GI36	5.990				110.026	4.80	15-Jul-24
Eurobond 2	5.910	10YUSBond	4.279	163	100.579	5.25	29-Apr-24
NAM04	10.390	R186	8.890	150	100.846	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.810	GC24	8.885	93	100.960	10.82	01-Aug-24
NEDX2030	9.305	GC25	9.190	12	105.683	10.21	29-Feb-24
BWFL26	8.990	R186	8.890	10	101.368	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.517	3 month JIBAR	8.367	215	100.000	10.52	19-May-24
BWJ2e27	8.367	3 month JIBAR	8.367	0	100.000	8.37	19-May-24
DBN29	10.767	3 month JIBAR	8.367	240	99.706	10.77	29-Feb-24
NEDJ2028	11.117	3 month JIBAR	8.367	275	102.521	11.12	28-Feb-24
ORYJ25	10.867	3 month JIBAR	8.367	250	100.029	10.87	18-May-24
BWJi24	9.867	3 month JIBAR	8.367	150	101.345	9.90	31-Mar-24
BWJL25	9.267	3 month JIBAR	8.367	90	99.696	9.53	02-Mar-24
SBNA24	9.517	3 month JIBAR	8.367	115	99.870	9.52	24-Feb-24
SBNA26	9.737	3 month JIBAR	8.367	137	102.291	9.74	25-Feb-24
SBKN26	9.807	3 month JIBAR	8.367	144	100.988	9.84	13-Apr-24
SBNG25	9.757	3 month JIBAR	8.367	139	101.196	9.79	05-Apr-24
SBNG27	10.057	3 month JIBAR	8.367	169	101.233	10.09	05-Apr-24
BWJf26S	9.867	3 month JIBAR	8.367	150	99.677	9.87	02-Mar-24
LHN01	11.917	3 month JIBAR	8.367	355	100.063	11.92	17-May-24
LHN02	11.167	3 month JIBAR	8.367	280	101.580	11.20	29-Mar-24
PNJ24	11.367	3 month JIBAR	8.367	300	101.951	11.39	18-Mar-24
PNJ25	11.067	3 month JIBAR	8.367	270	101.962	11.09	16-Mar-24
PNJ26	11.617	3 month JIBAR	8.367	325	101.994	11.64	18-Mar-24
PNJ27	11.617	3 month JIBAR	8.367	325	102.058	11.64	16-Mar-24
FNBj25S	9.817	3 month JIBAR	8.367	145	101.554	9.85	23-Mar-24
FNBj27S	10.097	3 month JIBAR	8.367	173	101.598	10.13	23-Mar-24
GDW26	10.567	3 month JIBAR	8.367	220	99.625	10.57	03-Mar-24
GDW28	10.867	3 month JIBAR	8.367	250	99.614	10.87	03-Mar-24

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