

# IJG Daily Bulletin

Tuesday, 20 January 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2180	5.49	0.25	1.80	1.80	2194	1524
NSX Local	809	0.46	0.06	0.13	0.13	809	696
JSE ALSI	120116	-53.30	-0.04	3.70	3.70	121630	77165
JSE Top 40	112280	15.10	0.01	3.98	3.98	113904	70516
JSE INDI	136930	-1672.50	-1.21	-1.16	-1.16	148828	109507
JSE FINI	25060	-126.34	-0.50	0.75	0.75	25426	16975
JSE RESI	139007	2138.60	1.56	12.42	12.42	142712	57430
JSE Banks	15606	-70.10	-0.45	1.19	1.19	15811	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	49359	-83.11	-0.17	2.70	2.70	49633	36612
S&P 500	6940	-4.46	-0.06	1.38	1.38	6986	4835
NASDAQ	23515	-14.63	-0.06	1.18	1.18	24020	14784
FTSE100	10195	-39.94	-0.39	2.66	2.66	10258	7545
DAX	24959	-338.07	-1.34	1.91	1.91	25508	18490
Hang Seng	26558	-6.12	-0.02	3.62	3.62	27382	19260
Nikkei	53008	-575.32	-1.07	5.30	5.30	54487	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.37	-0.01	0.08	1.17	1.17	19.93	16.31
N\$/£	22.01	0.01	-0.06	1.40	1.40	25.47	21.85
N\$/€	19.10	0.02	-0.08	1.85	1.85	22.15	18.95
N\$/AUD\$	11.03	0.03	-0.28	0.18	0.18	12.18	10.94
N\$/CAD\$	11.82	0.01	-0.09	2.07	2.07	14.03	11.75
US\$/€	1.17	0.00	0.18	-0.67	-0.67	1.19	1.01
US\$/¥	158.02	-0.09	0.06	-0.83	-0.83	159.45	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	63.95	0.01	0.02	5.09	5.09	73.73	58.27
Gold	4698.20	27.31	0.58	8.77	8.77	4701.37	2689.46
Platinum	2358.04	-19.05	-0.80	14.44	14.44	2491.20	898.65
Copper	587.60	4.50	0.77	3.41	3.41	615.40	428.00
Silver	94.23	-0.16	-0.17	31.48	31.48	94.73	28.35
Palladium	1874.00	52.70	2.89	13.48	13.48	2129.00	910.00
Uranium	85.00	-0.05	-0.06	4.17	4.17	85.05	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899.00	899.00
CGP	2611	0.00	0.00	0.23	0.23	2611.00	2074.61
FNB	5452	1.00	0.02	0.04	0.04	5466.00	4652.00
LHN	528	-1.00	-0.19	-0.19	-0.19	665.00	504.00
MOC	918	0.00	0.00	0.11	0.11	918.00	780.00
NAM	73	0.00	0.00	0.00	0.00	73.00	72.00
NBS	3000	0.00	0.00	-0.03	-0.03	3002.00	2888.00
NHL	340	0.00	0.00	0.00	0.00	340.00	250.00
ORY	1345	0.00	0.00	0.75	0.75	1350.00	1282.00
PNH	1235	0.00	0.00	-0.40	-0.40	1265.00	1235.00
SILP	12801	0.00	0.00	0.00	0.00	12801.00	12801.00
SNO	1219	0.00	0.00	0.41	0.41	1219.00	910.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	6.93	103.09	0.50	GC26	7.35	0.00	-5.18
R2030	7.42	101.99	3.50	GC27	7.48	0.00	0.06
R213	7.68	97.21	5.00	GC28	8.10	67.65	3.50
R2032	7.91	101.65	6.00	GC30	8.54	112.42	3.50
R2035	8.40	102.99	7.00	GC32	8.68	100.76	5.00
R209	8.60	84.28	6.50	GC35	9.83	123.00	6.50
R2037	8.77	98.16	6.00	GC37	10.25	148.79	6.00
R2040	9.12	99.07	7.00	GC40	10.65	150.38	6.00
R214	9.15	78.55	6.00	GC43	10.93	159.00	0.46
R2044	9.34	94.95	6.50	GC45	10.39	105.75	-64.75
R2048	9.29	95.03	6.00	GC48	10.89	160.89	6.00
R2053	9.14	124.83	6.00	GC50	10.89	160.80	6.00

The Day Ahead	
Economic News	
UK ILO Unemployment Rate (Nov)	
UK Claimant Count Rate (Dec)	
UK Jobless Claims (Dec)	
Germany ZEW Survey (Jan)	

**NSX Market Wrap**  
N\$19.5m traded on the NSX yesterday with N\$10.5m worth of Vukile Property Fund and N\$5.5m worth of Standard Bank Group exchanging hands. On the local bourse N\$214,854 worth of Letshego Holdings Namibia traded down 1c and N\$165,032 worth of FirstRand Namibia traded up 1c. N\$90,194 worth of ETF/ETNs traded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index fell 0.0% to 120,116.40 as 39 stocks gained, 79 fell, and 1 were unchanged. DRDGOLD rose 3.1%, Pan African Resources gained 3.0% and Thungela Resources climbed 2.9%. Montauk Renewables fell 4.3%, Karoo Ltd dropped 4.1% and Alexander Forbes Group declined 4.1%.

**International Market Wrap**  
Treasuries joined a selloff in global bonds and stocks pulled back as President Donald Trump's Greenland-related tariff threats reignited trade tensions, testing market confidence after a rally fuelled by investments in artificial intelligence. Treasuries fell as trading of the securities resumed after a US holiday Monday on concern the Trump administration's aggressive stance toward global peers will curb demand for American assets. Longer maturities led losses, with the 30-year yield climbing four basis points to 4.88%. A gauge of the dollar fell to a two-week low. Asian shares slipped the most in more than a week. Investors increased bets on haven assets with gold and silver hitting records highs.

	2024	2025	2026
GDP (y/y)	3.7%	3.0%	
Inflation (y/y)	3.4%	3.2%	3.2%*
PSCE (y/y)	4.1%	4.5%	5.0%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2026		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	309.131	0.059	0.019	0.36	0.36	18-Feb-26	29-Jan-26	27-Jan-26
IJG All Bond Index	437.295	1.028	0.236	-0.69	-0.69	22-Apr-26	26-Mar-26	17-Mar-26
WIBAR Overnight	5.860	0.002	0.034	0.95	0.95	17-Jun-26	8-May-26	28-Apr-26
WIBAR 3m	6.831	0.000	0.000	0.00	0.00	12-Aug-26	23-Jul-26	16-Jun-26
SA Repo Rate	6.75					21-Oct-26	23-Sep-26	28-Jul-26
SA Prime Rate	10.25					02-Dec-26	19-Nov-26	15-Sept-26
NAM Bank Rate	6.50							27-Oct-26
NAM Prime Rate	10.00							08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

## International News

**Eurozone CPI** rose 0.2% m/m and 1.9% y/y in December, as per Eurostat.

**China GDP** rose 4.5% y/y during Q4 2025, slowing from 4.8% in Q3, as per the National Bureau of Statistics of China.

**Japan Industrial Production** fell 2.7% m/m and 2.2% y/y in November 2025, as per the Ministry of Economy Trade and Industry.

## Local News

**Venus promises work, not for locals.** Most direct jobs at the Venus oil and gas project will go to highly-specialised foreign workers, according to the project's Environmental and Social Impact Assessment (Esia) report. The final Esia report was submitted to the Ministry of Environment and Tourism and released to the public last Monday by SLR Consulting. "Realistically it is clear that the vast majority of offshore employment related to the drilling campaign, the installation of subsea infrastructure, the operation of the floating production storage and offloading [facility] will comprise highly specialised and skilled staff which will in all probability be international crews," the report reads. – The Namibian

**State loses estimated N\$100m in fuel storage deal.** Government may have forfeited up to N\$100 million in potential revenue after a long-term fuel storage agreement at the state-owned Walvis Bay facility reportedly priced storage charges far below market value, raising questions about the management of a strategic national asset over several years. The National Petroleum Corporation of Namibia (Namcor) is now adjusting fuel tariffs following the expiry of a five-year agreement with Validus Energy Namibia, which charged just four cents per litre - a rate government officials and industry sources describe as significantly undervaluing the facility. Validus' contract expires this month, January 2026, and will not be renewed. – Namibian Sun

**Namibia, Russia eye mining and energy cooperation after Moscow talks.** Namibia and Russia have identified mining, uranium and energy as priority areas for expanded bilateral cooperation following high-level talks held in Moscow on Wednesday. Speaking at a joint press conference, Russian Foreign Minister Sergey said Lavrov discussions focused on geological exploration and the extraction and processing of resources, uranium. mineral including "We see strong potential for cooperation in geological exploration and in the extraction and processing of mineral resources, including uranium, as well as in energy, the agro-industrial complex and fisheries," Lavrov said. – Mining & Energy

**Govt orders universities to refund registration fees.** The Namibia University of Science and Technology (Nust) announced yesterday that it will refund eligible students who had already paid their registration fees, after some students made payments themselves. Education minister Sanet Steenkamp yesterday directed all universities to refund the registration fees of students who have already paid the fees. Some first-year Nust students told The Namibian yesterday that they had paid their own registration fees. Steenkamp reaffirmed that, under government-subsidised tertiary education, no public university is allowed to charge registration or tuition fees. In a statement issued yesterday following the ministry of education's announcement of revised eligibility criteria last Friday, Nust spokesperson Cindy van Wyk says the university has adjusted its registration systems to support the subsidised tertiary funding model, allowing eligible students to register without paying registration fees. – The Namibian

## SA Economic News

**South Africa Faces Mounting Furor Over Iran Role in Naval Drills.** South Africa's government is facing mounting pressure to explain Iran's participation in naval drills off the coast of Cape Town, a move that has further soured Pretoria's already fractious ties with the US. A board of inquiry is due to begin its probe this week into whether the military ignored President Cyril Ramaphosa's instructions on what role Iran should play in the exercises, or if they had been miscommunicated. Should it be determined that there had been insubordination, senior officers stand to lose their posts.

## Company News

**FNB** pays out over R1bn to Ithala depositors in under a month. FNB has successfully disbursed over R1 billion to Ithala customers in just 29 days. Since the payout process commenced on 8 December 2025, approximately 37 000 individuals have regained access to their funds, accounting for nearly 50% of the total value earmarked for disbursement. FNB CEO Harry Kellan described the milestone as a major achievement for the bank's dedicated teams. – Moneyweb

Moody's highlights **Momentum's** resilience, strong SA position. Ratings agency Moody's has noted Momentum's ability to maintain its top-tier market position in South Africa, as well as its solid capital position and loss-absorbing product features, as key to the group shielding itself from the effect of potential sovereign stresses. However, the ratings agency said in a note one of the factors that might cause an upgrade of the group's ratings is if it diversifies group's revenues, earnings and assets to meaningfully reduce its concentration towards South Africa. – Business Day

**Old Mutual** acquires 10X Investments in R2.2 billion deal. Financial services giant Old Mutual has acquired a majority stake in 10X Investments. The deal, valued at R2.2 billion, aims to cement Old Mutual's position as a leader in low-cost, technology-driven savings. The transaction sees Old Mutual buying the stake from its own private equity arm, Old Mutual Private Equity, part of Old Mutual Alternative Investments, and DiG-AME Investments. "This acquisition supports the competitive delivery of investment capability into the South African market," says Old Mutual chief executive Jurie Strydom. – The Namibian

**Sibanye** defers costs in Europe lithium project start-up. Sibanye-Stillwater will now embark on a phased implementation of its lithium project in Europe, months after it said the costs of the project had surged 17% to €783m due to regulatory changes and expanded project scope. The decision will also maintain project financing flexibility by enabling "capital expenditures and refining ramp-up costs to be deferred, based on lithium prices" and other market factors and conditions, Sibanye said on Monday. CEO Richard Stewart said that the group, alongside its partner, the Finnish Minerals Group, have agreed that a staged start-up of the Keliber lithium project is "the optimal way forward". This is after the completion of a multidisciplinary assessment of the project. – Business Day

**Telkom's** stock rebounds 85% amid strategic turnaround. Telkom, once a takeover target of MTN and its erstwhile CEO Siphosiso Maseko, has begun to win back investor confidence in the group's prospects, with its stock up 85% over the past year. The group's CEO, Serame Taukobong, who doggedly put a "not for sale" sign on the group as suitors circled South Africa's third-largest network, has been rewarded by the group's share price performance, which coincided with improved financial metrics. The group's stock was on Monday quoted at R60.94, still a long way from the R97 it reached in June 2019, a sign of just how far the stock had fallen out of favour. – Business Day

## SADC News

African Development Bank sounds caution as **Zimbabwe** accumulates US\$3bn in resource-based loans from China. The African Development Bank (AfDB) has urged Zimbabwe's government to limit its recourse to resource-based loans, warning that the strategy could cause long-term fiscal vulnerability. The Zimbabwe Independent wrote on January 18 that between 2004 and 2019, the southern African nation "mortgaged" US\$2.87bn worth of mineral resources to China to secure financing to build infrastructure projects. Smaller deals have been signed with Russia and India as well. A recent AfDB report, the paper reported, recognised the progress that the country is making in building airports and power stations through the facilities, but red-flagged "weak transparency, limited parliamentary oversight and opaque contract structures" which could result in long-term risks outweighing short-term benefits.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	133	71469	601	0.85	4.32	4.32	72830	43081
B2G		7562	-23	-0.30	-0.03	-0.03	10296	4303
CGP		2611	0	0.00	0.23	0.23	2611	2075
FNB	3,027	5452	1	0.02	0.04	0.04	5466	4652
FST	2,059	9087	-29	-0.32	0.13	0.13	9232	6290
IVD	287	12993	-105	-0.80	6.34	6.34	13799	10285
KFS		2702	4	0.15	-0.84	-0.84	2785	1711
LHN	40,692	528	-1	-0.19	-0.19	-0.19	665	504
MMT	563	3762	-16	-0.42	-1.62	-1.62	3912	2754
MOC		918	0	0.00	0.11	0.11	918	780
NAM		73	0	0.00	0.00	0.00	73	72
NBK	226	27318	76	0.28	2.60	2.60	29466	20819
NBS		3000	0	0.00	-0.03	-0.03	3002	2888
NHL		340	0	0.00	0.00	0.00	340	250
OCE	14,352	5869	-41	-0.69	5.29	5.29	6816	4881
OMM	1,906	1482	4	0.27	-0.54	-0.54	1548	950
ORY		1345	0	0.00	0.75	0.75	1350	1282
PNH		1235	0	0.00	-0.40	-0.40	1265	1235
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	625	9868	-72	-0.72	0.19	0.19	10253	7133
SNB	19,151	28865	3	0.01	-0.60	-0.60	29477	20231
SNM	6	42297	-390	-0.91	-1.05	-1.05	44600	35340
SNO		1219	0	0.00	0.41	0.41	1219	910
SRH	6,046	27065	-494	-1.79	0.16	0.16	29607	25022
TRW	3,308	5655	0	0.00	-0.67	-0.67	9343	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN	420,896	2516	10	0.40	0.64	0.64	2605	1652

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	110.00	Final	5.17	03 October 2025	24 October 2025
FNB	284.02	Final	8.74	26 September 2025	17 October 2025
LHN	47.02	Final	17.22	31 October 2025	21 November 2025
MOC	47.03	Interim	11.91	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.44	03 October 2025	13 November 2025
NHL	25.00	Final	7.33	24 October 2025	03 November 2025
ORY	55.50	Final	8.25	26 September 2025	17 October 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	64.00	Interim	10.99	05 September 2025	26 September 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	AGM	27 January 2026 (10:00)	Paratus Namibia Headquarters, 106 Nickel Street, Prosperita, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28391	1022	3.73	14.11	14.11	29730	16123
ENXGLD		73947	890	1.22	6.53	6.53	73947	48747
ENXPLT		37404	937	2.57	14.68	14.68	37577	16744
SXNNAM	3,537	2560	2	0.08	1.91	1.91	2560	2340
NGNGLD		70773	912	1.31	6.46	6.46	70773	46603
NGNPLD		28494	930	3.37	15.11	15.11	29672	16232
NGNPLT		37126	964	2.67	16.69	16.69	37237	16599
SXNEMG		7741	55	0.72	4.92	4.92	7741	6082
SXNWDM		10749	-124	-1.14	-0.35	-0.35	11160	9066
SXNNDQ		23447	-450	-1.88	-2.19	-2.19	25763	19312
SXN500		12006	-169	-1.39	-1.40	-1.40	12677	10239

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3833	-90	-2.3	1.1	1.1	4169	1918
AMETCN		1317	-26	-1.9	-1.0	-1.0	1575	1048
APETCN		1975	-44	-2.2	-10.0	-10.0	2369	1620
BHETCN		2340	-18	-0.8	-2.9	-2.9	3005	2328
FAETCN		2004	-62	-3.0	-8.1	-8.1	2864	1827
MSETCN		2033	-23	-1.1	-8.8	-8.8	2787	1804
MWETCN		1868	-21	-1.1	-2.1	-2.1	1960	1560
NFETCN		1579	-6	-0.4	-8.9	-8.9	2630	1564
TSETCN		2860	-111	-3.7	-13.1	-13.1	3380	1652
SRETCN		1517	-20	-1.3	-1.4	-1.4	1607	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4396	264	6.4	18.8	18.8	4529	2109
CER		22	0	0.0	69.2	69.2	22	6
DYL		2407	50	2.1	17.8	17.8	2772	926
FSY		502	7	1.4	40.2	40.2	1002	316
EL8		412	28	7.3	21.5	21.5	547	225
KYX		3214	-143	-4.3	31.1	31.1	3481	1210
AGR		413	0	0.0	0.0	0.0	413	374
SBF	7,999	100	0	0.0	0.0	0.0	110	100
BAN	3,699	1100	0	0.0	10.0	10.0	1100	420
BANC		296	0	0.0	2.0	2.0	330	296

# Fixed Income

## Treasury Bills

**Next Auction Date:** 22 January 2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.406	-0.54	7.439	0.90
<b>182-Day</b>	7.488	1.26	7.519	0.91
<b>273-Day</b>	7.508	-0.98	7.529	1.62
<b>365-Day</b>	7.480	-0.03	7.497	2.13

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 21 January 2026

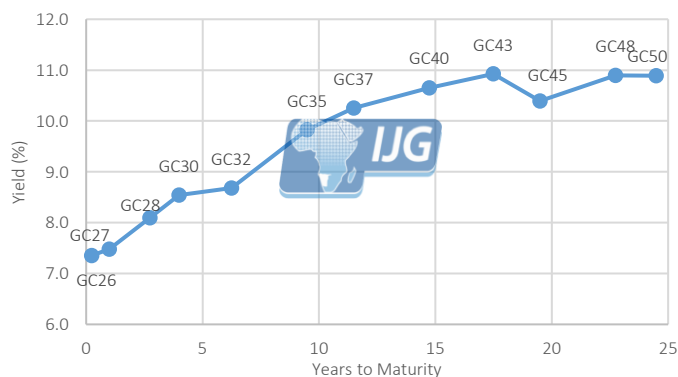
#### Commentary on Previous Auction:

In a well-subscribed government bond auction on 14 January, the Bank of Namibia (BoN) received total bids of N\$2.39 billion against the N\$2.19 billion on offer, resulting in an overall bid-to-offer ratio of 1.10x. Similar to recent auction outcomes, investor demand remained concentrated at the shorter end of the curve (GC28 and GC30) and the far end (GC48 and GC50). These four vanilla bonds collectively accounted for more than 55.0% of total bids received. The GC50 and GC28 recorded the highest bid-to-offer ratios at 2.72x and 1.82x, respectively, while the belly and longer-dated segment of the curve (GC32-GC45) remained undersubscribed. The central bank over-allocated the GC28, GC30, GC48 and GC50, with the remaining vanilla bonds under-allocated. Demand for the ILBs was comparatively weaker, with an aggregate bid-to-offer ratio of 0.97x. Investor interest was primarily concentrated in the GI31, GI33 and GI41, which were the only ILBs to be oversubscribed.

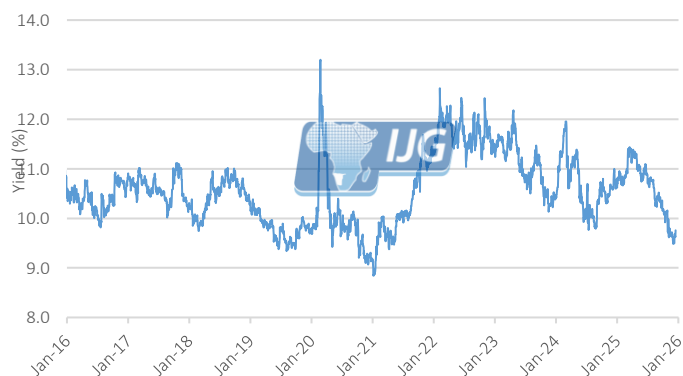
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.355	GT364/16Apr26	7.355	0	102.474	8.50	15-Apr-26
<b>GC27</b>	7.482	GT364/15Jan27	7.482	0	100.572	8.00	15-Jul-26
<b>GC28</b>	8.096	R2030	7.420	68	103.194	8.50	15-Apr-26
<b>GC30</b>	8.544	R2030	7.420	112	98.279	8.00	15-Jul-26
<b>GC32</b>	8.683	R213	7.675	101	103.854	9.00	15-Apr-26
<b>GC35</b>	9.825	R209	8.595	123	98.126	9.50	15-Jul-26
<b>GC37</b>	10.253	R2037	8.765	149	95.087	9.50	15-Jul-26
<b>GC40</b>	10.654	R214	9.150	150	96.275	9.80	15-Apr-26
<b>GC43</b>	10.925	R2044	9.335	159	92.958	10.00	15-Jul-26
<b>GC45</b>	10.393	R2044	9.335	106	95.611	9.85	15-Jul-26
<b>GC48</b>	10.894	R2048	9.285	161	95.134	10.00	15-Apr-26
<b>GC50</b>	10.893	R2048	9.285	161	94.647	10.25	15-Jul-26
<b>GI27</b>	4.600				123.526	4.00	15-Apr-26
<b>GI29</b>	4.954				138.805	4.50	15-Jul-26
<b>GI31</b>	5.245				100.560	5.20	15-Jul-26
<b>GI33</b>	5.458				129.490	4.50	15-Apr-26
<b>GI36</b>	5.913				118.658	4.80	15-Jul-26
<b>GI41</b>	6.227				95.053	5.65	15-Jul-26
<b>NAM04</b>	8.500	R187	6.930	157	100.736	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.035	R187	6.930	11	102.568	8.8	04-Jun-26
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	8.875	3 month JIBAR	6.725	215	101.505	9.01	19-Feb-26
<b>BWJ2e27</b>	6.725	3 month JIBAR	6.725	0	101.151	6.86	19-Feb-26
<b>BWJh28L</b>	7.525	3 month JIBAR	6.725	80	101.223	7.58	21-Feb-26
<b>DBN29</b>	9.125	3 month JIBAR	6.725	240	101.252	9.18	28-Feb-26
<b>NEDJ2028</b>	9.475	3 month JIBAR	6.725	275	101.350	9.53	28-Feb-26
<b>ORYJ28</b>	8.625	3 month JIBAR	6.725	190	101.490	8.77	18-Feb-26
<b>ORYJ30</b>	8.825	3 month JIBAR	6.725	210	101.524	8.97	18-Feb-26
<b>SBNA26</b>	8.095	3 month JIBAR	6.725	137	101.224	8.15	25-Feb-26
<b>SBKN26</b>	8.165	3 month JIBAR	6.725	144	100.132	8.17	13-Apr-26
<b>SBNG27</b>	8.415	3 month JIBAR	6.725	169	100.323	8.44	05-Apr-26
<b>SBKN27</b>	7.875	3 month JIBAR	6.725	115	100.933	7.93	07-Mar-26
<b>BWJf26S</b>	8.225	3 month JIBAR	6.725	150	101.086	8.28	02-Mar-26
<b>LHNS01</b>	9.675	3 month JIBAR	6.725	295	101.699	9.84	17-Feb-26
<b>LHN28</b>	8.625	3 month JIBAR	6.725	190	100.448	8.65	31-Mar-26
<b>LBN28</b>	8.625	3 month JIBAR	6.725	190	101.572	8.81	15-Feb-26
<b>LBN29</b>	8.925	3 month JIBAR	6.725	220	101.103	8.98	05-Mar-26
<b>LBN30</b>	8.725	3 month JIBAR	6.725	200	101.590	8.91	15-Feb-26
<b>PNJ26</b>	9.975	3 month JIBAR	6.725	325	100.873	10.03	18-Mar-26
<b>PNJ27</b>	9.975	3 month JIBAR	6.725	325	100.927	10.03	16-Mar-26
<b>PNJ29</b>	9.425	3 month JIBAR	6.725	270	100.826	9.48	18-Mar-26
<b>PNJ30</b>	9.115	3 month JIBAR	6.725	239	100.850	9.17	16-Mar-26
<b>FNBj27S</b>	8.455	3 month JIBAR	6.725	173	100.629	8.51	23-Mar-26
<b>FNBj28S</b>	7.505	3 month JIBAR	6.725	78	100.536	7.54	24-Mar-26
<b>FNB34</b>	8.675	3 month JIBAR	6.725	195	101.120	8.73	03-Mar-26
<b>GDW26</b>	8.925	3 month JIBAR	6.725	220	101.151	8.98	03-Mar-26
<b>GDW28</b>	9.225	3 month JIBAR	6.725	250	101.189	9.28	03-Mar-26

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