

IJG Daily Bulletin

Wednesday, 19 November 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1977	-43.64	-2.16	-1.69	9.76	2043	1524
NSX Local	782	1.11	0.14	0.72	13.14	783	687
JSE ALSI	110392	-1922.30	-1.71	1.05	31.27	115717	77165
JSE Top 40	102999	-1794.60	-1.71	1.04	36.64	108351	70516
JSE INDI	142604	-2010.40	-1.39	-1.16	20.15	148828	109507
JSE FINI	23587	-334.52	-1.40	3.86	14.45	24086	16975
JSE RESI	107978	-2694.40	-2.43	1.56	108.02	123700	51621
JSE Banks	14423	-200.18	-1.37	4.28	13.89	14742	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46092	-498.50	-1.07	-3.09	8.34	48432	36612
S&P 500	6617	-55.09	-0.83	-3.26	12.51	6920	4835
NASDAQ	22433	-275.22	-1.21	-5.45	16.17	24020	14784
FTSE100	9552	-123.13	-1.27	-1.70	16.88	9930	7545
DAX	23181	-409.99	-1.74	-3.25	16.43	24771	18490
Hang Seng	25839	-91.38	-0.35	-0.26	28.81	27382	18671
Nikkei	48650	-52.66	-0.11	-7.18	21.95	52637	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.18	0.00	0.03	0.89	9.68	19.93	16.95
N\$/£	22.57	-0.01	0.06	0.96	4.39	25.47	22.31
N\$/€	19.90	0.00	0.00	0.45	-2.01	22.15	18.50
N\$/AUD\$	11.14	-0.05	0.45	1.85	4.67	12.18	11.11
N\$/CAD\$	12.27	-0.01	0.09	0.77	6.66	14.03	12.12
US\$/€	1.16	0.00	0.03	0.41	11.88	1.19	1.01
US\$/¥	155.36	-0.15	0.10	-0.88	1.18	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	64.77	-0.12	-0.18	0.00	-9.46	75.00	57.99
Gold	4090.09	22.85	0.56	2.18	55.84	4381.52	2583.57
Platinum	1543.48	10.85	0.71	-1.95	70.07	1733.53	898.65
Copper	505.10	0.05	0.01	-2.06	21.30	604.30	427.80
Silver	51.17	0.47	0.93	5.10	77.06	54.48	28.35
Palladium	1430.50	6.80	0.48	-1.69	53.13	1695.00	895.00
Uranium	76.30	0.10	0.13	-7.23	4.66	83.55	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2309	0.00	0.00	0.17	14.11	2310	1981
FNB	5452	0.00	0.00	0.04	17.25	5452	4649
LHN	530	0.00	0.00	-3.46	6.00	665	500
MOC	905	5.00	0.56	0.56	19.39	905	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	3001	0.00	0.00	3.30	3.80	3001	2888
NHL	340	0.00	0.00	7.94	36.00	340	250
ORY	1345	0.00	0.00	1.89	5.00	1350	1280
PNH	1240	0.00	0.00	-0.80	-1.90	1265	1240
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1194	7.00	0.59	3.02	31.50	1200	902

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.29	103.26	1.00	GC26	7.33	0	-0.03
R2030	7.69	101.06	5.00	GC27	7.20	-9	1.00
R213	7.93	96.05	4.50	GC28	8.18	49	5.00
R2032	8.18	100.35	4.50	GC30	8.57	88	5.00
R2035	8.66	101.38	5.00	GC32	8.94	101	4.50
R209	8.91	82.27	5.00	GC35	10.11	121	5.00
R2037	9.07	96.00	4.50	GC37	10.26	119	4.50
R2040	9.37	97.12	7.00	GC40	10.48	111	6.00
R214	9.37	76.96	6.00	GC43	10.79	122	6.00
R2044	9.57	92.99	6.00	GC45	11.06	150	6.00
R2048	9.53	92.84	6.00	GC48	10.88	135	6.00
R2053	9.41	121.61	6.00	GC50	10.87	134	6.00

The Day Ahead	
Economic News	
South Africa CPI (Oct)	
South Africa Retail Sales (Sep)	
US MBA Mortgage Applications (14 Nov)	
US Trade Balance (Aug)	
Eurozone CPI (Oct F)	
UK CPI (Oct)	

NSX Market Wrap	
N\$4.6m traded on the NSX yesterday with N\$4.0m worth of Standard Bank Group and N\$246,847 worth of Santam exchanging hands. On the local bourse N\$38,795 worth of SBN Holdings traded up 7c and N\$14,200 worth of Capricorn Group traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 1.7% to 110,391.90 as 13 stocks gained, 105 fell, and 2 were unchanged. Montauk Renewables rose 3.0%, Reinet Investments gained 1.9% and Telkom climbed 1.7%. Sappi fell 6.6%, Pick n Pay Stores dropped 6.1% and Karooooo declined 5.7%.	

International Market Wrap	
Stocks struggled for direction ahead of Nvidia Corp.'s earnings, a key test for market stability after concerns over lofty valuations triggered a selloff that wiped out about US\$1.6 trillion from global equities. Asian shares swung between small gains and losses, stabilizing after their biggest drop since early April. On Tuesday, the Bloomberg World Exchange Market Capitalization Index trimmed its overall market valuation to US\$144.7 trillion with losses in the US and Europe. Futures for the S&P 500 and the Nasdaq 100 also fluctuated in the runup to the AI bellwether's results. Bitcoin traded below US\$92,000 after briefly slipping under US\$90,000 on Tuesday amid a selloff in risk assets.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	305.485	0.059	0.019	0.347	6.686	16-Apr-25	30-Jan-25	29-Jan-25
IJG All Bond Index	427.315	-1.306	-0.305	1.941	13.565	18-Jun-25	20-Mar-25	19-Mar-25
WIBAR Overnight	5.935	-0.358	-5.689	-5.689	-12.139	13-Aug-25	29-May-25	07-May-25
WIBAR 3m	6.844	-0.080	-1.155	-1.155	-0.90	15-Oct-25	31-Jul-25	18-Jun-25
SA Repo Rate	7.00					03-Dec-25	18-Sept-25	30-Jul-25
SA Prime Rate	10.50						20-Nov-25	17-Sept-25
NAM Bank Rate	6.50							29-Oct-25
NAM Prime Rate	10.125							10-Dec-25

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

US Initial Jobless Claims rose 232,000 in the week ended 18 October, as per the Department of Labour.

US Factory Orders rose 1.4% m/m in August, as per the Census Bureau.

US Durable Goods Orders rose 2.9% m/m in August, as per the Census Bureau.

Local News

Namibia may not fully benefit from South Africa's lower inflation target. Namibia's central bank said it may not reap the full gains from South Africa's lower inflation target if it is unable to rein in wage-setters and water and electricity prices. "The relatively high proportion of administered prices in Namibia's inflation basket may limit the country from fully reaping the benefits of the envisaged lower inflation target set by South Africa," the central bank said in a statement. To address this, the Bank of Namibia will work with key stakeholders on wages and pricing to assess their impact on inflation and help maintain overall price stability. – Bloomberg

Paladin warns of deepening uranium supply crunch. Dual-listed Paladin Energy chairperson Cliff Lawrenson has warned that the global uranium market is entering a period of sustained supply tightness, driven by fast-rising nuclear demand and lengthy development timelines that make new production difficult to bring on line. Addressing shareholders at the company's AGM on Tuesday, he said the long-term imbalance between supply and demand was now "clear", with new nuclear build commitments across multiple regions set to outpace the industry's ability to deliver fresh uranium oxide units to market. Lawrenson cautioned that the structural deficit would become more pronounced through the 2030s, a period in which utilities are expected to accelerate procurement to meet decarbonisation and energy security targets. – Mining and Energy

O&L invests more than N\$600m in leisure portfolio expansion. O&L has invested more than N\$600 million to date in expanding its leisure portfolio, following the acquisition of new establishments and ongoing capital commitments across its hospitality assets. Managing Director of O&L Leisure and Executive Chairman of the O&L Group, Sven Thieme, said the latest investments support the group's Vision 2029 strategy and strengthen its position in Namibia's tourism sector. "Our O&L Leisure portfolio has grown from four establishments last year to seven, with the acquisition of Le Mirage, Divava and others. These additions support our Vision 2029 targets and enhance our presence in the hospitality sector," he told The Brief. Thieme added that upgrades are planned at the newly acquired properties as part of the integration process, while several developments remain underway across the group. – The Brief

ReeXploration uncovers major uranium target at Namibia's Eureka Project. ReeXploration Inc. has announced the discovery of a significant new uranium exploration target at its Eureka Project in Namibia's Erongo mining district, a region that hosts world-class deposits such as Rössing, Husab and Etango. According to the company, the newly identified target lies southwest of the Eureka Dome, where it already holds a rare earth element resource and several related prospects. Airborne survey data show a 6.5-by-3.5-kilometre radiometric anomaly with high uranium and low thorium responses, which ReeXploration said is a typical indicator of Rössing-style mineralisation. – Mining and Energy

SA Economic News

South Africa's Godongwana says US talks advancing, ratings a bonus. South African Finance Minister Enoch Godongwana said the nation's recent credit-rating upgrade was welcome and that talks on a trade deal with the US were ongoing. "We are in serious discussions" with the US, Godongwana told the inaugural Bloomberg Africa Business Summit in Johannesburg on Tuesday. "At the beginning, the negotiations were not that constructive," now they are, he said, adding that Pretoria was revising its submission to Washington.

Absa and Heineken in R1.2bn partnership to back black-owned SMEs. JSE-listed banking group Absa is partnering with Heineken Beverages to launch a R1.2 billion funding initiative aimed at supporting black-owned small and medium-sized enterprises (SMEs) in South Africa. The move comes as the SME sector, which contributes approximately 34% to the country's GDP and 60% of national employment, faces a tough economic climate. The partners cited a "sharp rise in court-enforced liquidations" and over 620 business closures already recorded in 2025 as evidence of growing financial distress. – Moneyweb

Ascendis sheds JSE listing for acquisition flexibility. Ascendis Health, which not long ago stared down bankruptcy, will delist from the JSE in the first week of December, positioning itself to continue its turnaround as a private company. The group is now on the hunt for acquisitions to strengthen its portfolio, this time without the burden of debt. This follows a vote by the requisite majority of shareholders in favour of removing the company from the main board of the local bourse, ending its 12-year run as a publicly traded firm. – Business Day

Coronation grows assets under management 14% in tough environment. Coronation Fund Managers has grown total assets under management (AUM) 14% to R761bn due to a strong outperformance across its fund range, the group said on Tuesday. Average AUM increased by 12% to R705bn in the year ended September. "Our financial performance for the 2025 financial year reflects the strength and stability of our business model, underpinned by strong investment performance and prudent cost management," it said. – Business Day

Pepkor plans to partner with **Investec** to offer zero-fee banking. Africa's biggest seller of clothing and mobile phones plans to open bank branches in South Africa that offer zero-fee services, using its 6 000 store network in the country to reach millions of lower-income customers, people familiar with the matter said. Pepkor is likely to partner with Investec, though discussions are underway and there's no certainty a deal will be reached, said the people, who asked not to be identified as the process is ongoing. The profits of the new venture, which is likely to be called "Pep Bank", would be split between the retailer and the lender that focuses on high-net worth individuals in South Africa, the people said. – Moneyweb

Reinet's NAV slips amid persistent geopolitical uncertainty. Investment vehicle Reinet's net asset value (NAV) declined 3.7% in the six months to end-September, reflecting decreases in the estimated fair value of some of its investments. The group's NAV at end-September decreased €257m to €6.7bn compared with €6.9bn at end-March. NAV per share amounted to €36.62 from €38.04 before, the group said on Tuesday. Reinet said the fall in the NAV reflected decreases in the estimated fair value of certain investments, including Pension Insurance Corporation Group, Trilantic Capital Partners, TruArc Partners, Asia Partners funds, NanoDimension funds and other investments, the dividend paid by the company and expenses in respect of management and performance fees. – Business Day

Shoprite teams with local tech start-up to boost job access. SA's largest corporate employer, Shoprite, is harnessing local technology to transform the way it hires, creating jobs closer to home while supporting small businesses. Shoprite said it had partnered with the SA SMME OTB Group, backed by its enterprise and supplier development division, Shoprite Next Capital, to develop a centralised digital recruitment platform. The system prioritises job opportunities near candidates' homes, simplifying applications, reducing travel costs and speeding up the hiring process. – Business Day

SADC News

Mozambique cuts key rate cautiously as debt risks mount. Mozambique's central bank extended its longest rate-cutting cycle, lowering its benchmark to a record low while warning of risks from the government's delayed debt payments. The Banco de Moçambique trimmed the rate, known by its Portuguese acronym Mimo, by 25 basis points to 9.5%. Governor Rogério Zandamela said in a briefing Friday in Maputo, the capital. The "modest reduction" reflects worsening risks, particularly the government's delayed servicing of local-currency debt, Zandamela said. He added that the continued rise in such obligations is disrupting the functioning of the domestic market.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	261	60855	-2323	-3.68	-7.33	12.28	68770	43081
B2G		6906	-147	-2.08	-18.10	51.98	10296	4303
CGP	615	2309	0	0.00	0.17	14.11	2310	1981
FNB		5452	0	0.00	0.04	17.25	5452	4649
FST		8210	-240	-2.84	-0.16	8.08	8452	6290
IVD		13038	-259	-1.95	-0.02	4.27	14198	10285
KFS		2521	-44	-1.72	2.27	28.49	2579	1711
LHN		530	0	0.00	-3.46	6.00	665	500
MMT		3601	-44	-1.21	7.81	19.00	3684	2754
MOC	500	905	5	0.56	0.56	19.39	905	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		26344	61	0.23	11.55	-6.49	30815	20819
NBS		3001	0	0.00	3.30	3.80	3001	2888
NHL		340	0	0.00	7.94	36.00	340	250
OCE		5097	-29	-0.57	4.30	-24.47	7175	4881
OMM		1358	-30	-2.16	0.22	8.55	1424	950
ORY		1345	0	0.00	1.89	5.00	1350	1280
PNH		1240	0	0.00	-0.80	-1.90	1265	1240
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		9323	-226	-2.37	2.48	7.31	9562	7133
SNB	14,693	27328	-75	-0.27	7.35	23.23	27536	20231
SNM	585	42196	-661	-1.54	2.02	7.47	44600	35340
SNO	3,250	1194	7	0.59	3.02	31.50	1200	902
SRH	335	27625	-153	-0.55	-4.76	-6.20	38854	25022
TRW		5638	-26	-0.46	8.74	-45.58	10845	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2320	-29	-1.23	2.56	29.10	2365	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	110.00	Final	5.85	03 October 2025	24 October 2025
FNB	284.02	Final	8.72	26 September 2025	17 October 2025
LHN	47.02	Final	17.18	31 October 2025	21 November 2025
MOC	47.03	Interim	10.64	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.44	03 October 2025	13 November 2025
NHL	25.00	Final	7.35	24 October 2025	03 November 2025
ORY	55.50	Final	8.25	26 September 2025	17 October 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	64.00	Interim	11.22	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ANE	AGM	21 November 2025 (10:00)	Virtual (electronic) meeting as per the link: https://teams.microsoft.com/meet/370909096430?p=yLle6KOBu3t6X3N18V
ORY	AGM	24 November 2025 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia.
NHL	AGM	27 November 2025 (12:00)	Nictus Building, 140 Mandume Ndemufayo Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22839	153	0.67	-5.87	40.37	26188	15820
ENXGLD		67626	316	0.47	0.42	42.40	72161	45924
ENXPLT		25347	-88	-0.35	-4.01	53.49	28434	15931
SXNNAM		2477	-1	-0.04	-0.12	3.51	2495	2334
NGNGLD		64717	304	0.47	0.42	42.41	69022	43953
NGNPLD		23017	160	0.70	-5.18	41.30	26337	15986
NGNPLT		25120	-106	-0.42	-4.92	53.25	28244	15844
SXNEMG		7451	-67	-0.89	-2.82	17.65	7730	6082
SXNWDM		10732	-75	-0.69	-3.84	6.54	11160	9066
SXNNDQ		24049	-386	-1.58	-6.65	5.80	25763	19312
SXN500		12114	-132	-1.08	-4.44	3.62	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3507	-102	-2.8	-0.1	35.8	3705	1918
AMETCN		1348	-22	-1.6	-8.9	-5.6	1575	1048
APETCN		2199	-12	-0.5	-2.4	-4.7	2352	1620
BHETCN		2537	-7	-0.3	4.4	0.8	3005	2373
FAETCN		2060	-47	-2.2	-10.5	-8.7	2864	1827
MSETCN		2336	-54	-2.3	-5.6	6.6	2787	1804
MWETCN		1867	-24	-1.3	-4.1	5.4	1960	1560
NFETCN		2109	14	0.7	-2.4	13.1	2630	1696
TSETCN		2793	-85	-3.0	-13.3	-14.1	3550	1652
SRETCN		1501	-24	-1.6	-5.5	-1.5	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3357	-116	-3.3	-19.4	-0.8	4529	2109
CER		13	0	0.0	0.0	0.0	18	6
DYL		1768	-63	-3.4	-13.0	34.7	2772	926
FSY		331	-23	-6.5	-33.1	-60.5	1002	331
EL8		279	-22	-7.3	-38.4	-9.7	547	225
KYX		1937	-40	-2.0	18.4	18.4	2388	1210
AGR		412	0	0.0	1.0	11.1	412	371
SBF		100	0	0.0	0.0	0.0	101	100
BAN		1100	0	0.0	10.0	10.0	1100	705
BANC		296	0	0.0	2.0	2.0	296	296

Fixed Income

Treasury Bills

Next Auction Date: 20 November 2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.314	1.85	7.340	1.92
182-Day	7.343	1.39	7.370	1.21
273-Day	7.359	3.08	7.380	1.16
365-Day	7.331	6.04	7.377	1.91

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 25 November 2025

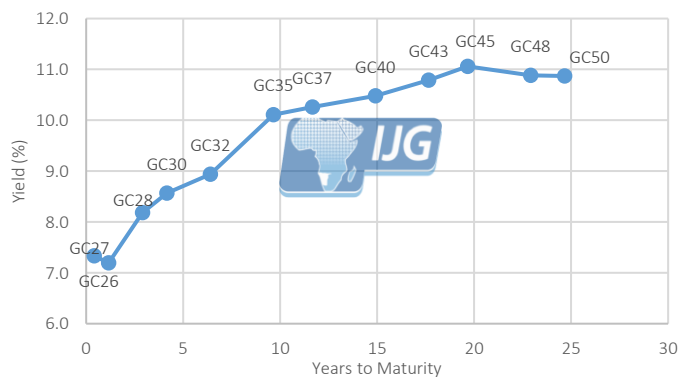
Commentary on Previous Auction:

In a well-subscribed government bond auction, the Bank of Namibia (BoN) received total bids of N\$1.68 billion against the N\$770.0 million on offer, reflecting an overall bid-to-offer ratio of 2.19x. Consistent with recent auctions, demand was concentrated at the shorter to belly end of the curve, with the GC28, GC30, GC32 and GC35 collectively accounting for more than half of total bids. While most vanilla bonds were oversubscribed, the GC40 and GC45 saw weaker demand and were undersubscribed. The BoN opted to over-allocate on the shorter-dated maturities while under-allocating on the medium-term segment (GC35-GC45). In the end, the BoN successfully raised the full N\$770.0 million on offer.

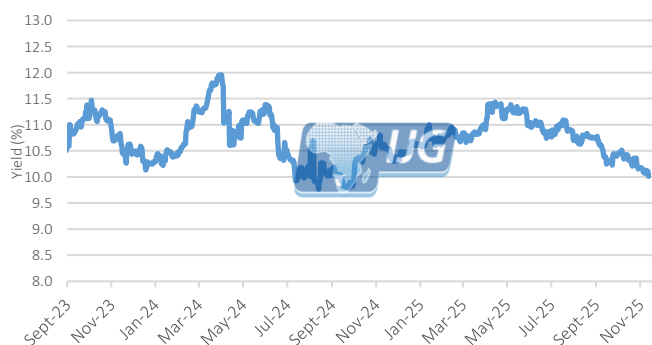
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.333	GT364/16Apr26	7.333	0	101.240	8.50	15-Apr-26
GC27	7.195	R187	7.285	-9	103.603	8.00	15-Jan-26
GC28	8.183	R2030	7.690	49	101.586	8.50	15-Apr-26
GC30	8.565	R2030	7.690	88	100.779	8.00	15-Jan-26
GC32	8.942	R213	7.930	101	101.106	9.00	15-Apr-26
GC35	10.110	R209	8.905	121	99.521	9.50	15-Jan-26
GC37	10.260	R2037	9.070	119	98.127	9.50	15-Jan-26
GC40	10.479	R214	9.365	111	95.830	9.80	15-Apr-26
GC43	10.786	R2044	9.565	122	97.247	10.00	15-Jan-26
GC45	11.060	R2044	9.565	150	93.722	9.85	15-Jan-26
GC48	10.884	R2048	9.530	135	93.512	10.00	15-Apr-26
GC50	10.869	R2048	9.530	134	98.204	10.25	15-Jan-26
GI27	4.530				122.293	4.00	15-Apr-26
GI29	4.900				140.518	4.50	15-Jan-26
GI31	5.184				102.214	5.20	15-Jan-26
GI33	5.413				128.208	4.50	15-Apr-26
GI36	5.843				120.820	4.80	15-Jan-26
GI41	6.140				97.388	5.65	15-Jan-26
NAM04	8.770	R187	7.285	149	104.322	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.390	R187	7.285	11	105.401	8.8	04-Dec-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.017	3 month JIBAR	6.867	215	99.975	9.17	19-Nov-25
BWJ2e27	6.867	3 month JIBAR	6.867	0	99.981	7.02	19-Nov-25
BWJh28L	7.667	3 month JIBAR	6.867	80	99.937	7.82	21-Nov-25
DBN29	9.267	3 month JIBAR	6.867	240	102.037	9.42	30-Nov-25
NEDJ2028	9.617	3 month JIBAR	6.867	275	102.193	9.77	28-Nov-25
ORYJ25	9.367	3 month JIBAR	6.867	250	100.000	0.00	00-Jan-00
ORYJ28	8.767	3 month JIBAR	6.867	190	100.000	8.77	18-Feb-26
ORYJ30	8.967	3 month JIBAR	6.867	210	100.000	8.97	18-Feb-26
BWJL25	7.767	3 month JIBAR	6.867	90	99.703	8.18	02-Dec-25
SBNA26	8.237	3 month JIBAR	6.867	137	101.953	8.39	25-Nov-25
SBKN26	8.307	3 month JIBAR	6.867	144	100.836	8.42	13-Jan-26
SBNG27	8.557	3 month JIBAR	6.867	169	101.053	8.69	05-Jan-26
SBKN27	8.017	3 month JIBAR	6.867	115	101.612	8.17	07-Dec-25
BWJf26S	8.367	3 month JIBAR	6.867	150	99.680	8.52	02-Dec-25
LHNS01	9.817	3 month JIBAR	6.867	295	100.032	9.84	17-Feb-26
LHN28	8.767	3 month JIBAR	6.867	190	101.198	8.90	31-Dec-25
LBN28	8.767	3 month JIBAR	6.867	190	100.081	8.81	15-Feb-26
LBN29	9.067	3 month JIBAR	6.867	220	101.868	9.22	05-Dec-25
LBN30	8.867	3 month JIBAR	6.867	200	100.081	8.91	15-Feb-26
PNJ26	10.117	3 month JIBAR	6.867	325	101.693	10.18	18-Dec-25
PNJ27	10.117	3 month JIBAR	6.867	325	101.759	10.23	16-Dec-25
PNJ29	9.567	3 month JIBAR	6.867	270	101.603	9.63	18-Dec-25
PNJ30	9.257	3 month JIBAR	6.867	239	101.613	9.37	16-Dec-25
FNBJ27S	8.597	3 month JIBAR	6.867	173	101.343	8.74	23-Dec-25
FNBJ28S	7.647	3 month JIBAR	6.867	78	101.179	7.79	24-Dec-25
FNB34	8.817	3 month JIBAR	6.867	195	101.867	8.97	03-Dec-25
GDW26	9.067	3 month JIBAR	6.867	220	99.629	9.22	03-Dec-25
GDW28	9.367	3 month JIBAR	6.867	250	99.617	9.52	03-Dec-25

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