

International News

US NAHB Housing Market Index fell 12 points to 55 in July, below market, as per the National Association of Home Builders.

US Total Net Treasury International Capital Flows rose by US\$185.2 billion to US\$182.5 billion in May, as per the Treasury.

Local News

BoN deploys AI technology in ops, including for financial intelligence monitoring. The Bank of Namibia has revealed that it has adopted technology in some of its functions, including the deployment of virtual bots to improve its financial intelligence monitoring function. "In the past year, we have redesigned processes within the Bank deemed to be tedious, mundane, and repetitive and have undertaken an automation drive to enhance operational efficiency. As a start, we have deployed virtual bots in our financial intelligence environment. This has enabled us to free our analysts from cumbersome and manual work which took days to complete. These days they can focus on value-adding trend analysis," BoN Governor Johannes IGawaxab told the innovation investment readiness (iir) week. He said the central bank had also introduced chatbots and other automated technology tools to improve its stakeholder experience. – The Brief

Eskom to supply 100MW electricity to Namibia for three years. Eskom, which is currently faced with frequent power cuts, will continue to supply Namibia with 100MW electricity. NamPower managing director Simeon Haulofu confirmed that the power utility has renegotiated and extended its electricity supply agreement with Eskom for another three years. This follows NamPower's five-year agreement with Eskom for the supply of 200MW and additional non-firm supply dependent on transmission capacity. Haulofu said the agreement can be extended based on future requirements. "Namibia has been and continues to enjoy network support from Eskom," he said. Namibia produces about 40% of its energy requirements, while about 60% is imported from neighbouring countries through the South African Power Pool. Approximately 30% of Namibia's electricity is being supplied by South Africa. – The Namibian

Namibia needs food assistance. The Food and Agricultural Organization (FAO) has found that 46 countries globally, including Namibia, are in need of external assistance for food. In its latest Crop Prospects and Food Situation report, the FAO said that rising food prices and overall inflation across the globe are worsening food security conditions, particularly in low-income, food-deficit countries, while the use of agricultural inputs could be limited by their elevated prices, possibly lowering yields and harvests in 2022. The organisation said that Namibia experienced localised shortfalls in staple food production and an economic downturn. The organisation stated that around 750,000 Namibians were estimated to be severely food insecure, falling within the IPC Phase 3 (Crisis) acute food insecurity classification between December last year and March 2022. – Namibian Sun

Telecom invests over N\$148 million in fiber deployment. Telecom Namibia, with an investment of over N\$148 million in fiber deployment, hopes to accelerate the roll out of fiber to pass and connect thousands of homes, improving the coverage of their existing 10,676 km (65.2% of national coverage) national fiber backbone. According to the Chief Executive Officer Stanley Shanapinda, the telco aims to connect more homes and businesses, with packages that start at 4Mbps and up to 50Mbps. "The packages can even go up to 300 Mbps. In December 2021 we automatically upgraded our customers with double the capacity, at no extra costs. To date we have invested over N\$148 million deploying fiber. These efforts continue to accelerate the uptake of fiber broadband solutions and help to improve digital adoption rates," he said. He said under their mobile Capex plan, "we plan to rapidly increase our current population coverage, and quality of service, from rural areas to national roads, that the logistics and trade sector can take advantage of." – The Brief

SA Economic News

South Africa's government has made new draft legislation covering the exploration and development of unconventional hydrocarbon resources available for public comment, against a backdrop of widespread domestic electricity shortages resulting in frequent load shedding. In a statement on the draft bill on 13 July, South Africa's Department of Environment, Forestry and Fisheries indicated that the government had attempted to address the environmental concerns that helped derail previous attempts to promote the exploration of the Karoo shale basin.

Company News

HCI partner targets up to R1bn for oilfield drilling in Namibia. Impact Oil & Gas, which is nearly half owned by **Hosken Consolidated Investments (HCI)**, announced on Monday it is looking to raise up to US\$60m (R1bn) from existing shareholders for further drilling to value the oilfield off the coast of Namibia. HCI, a company better known for its holdings in Tsogo Sun, coal and platinum mining, gambling and Golden Arrow buses, also owns 49.2% of London-based Impact, an oil exploration company. – Business Day

Sasol outage means all South African oil refineries are now shut. Sasol, South Africa's largest fuel producer, declared force majeure on the supply of petroleum products due to delays in deliveries of crude to the Natref refinery it owns with TotalEnergies, leaving just a fraction of the country's fuel-production capacity still operational. Natref, a 108,000 barrel-a-day plant, was forced to shut after the late oil shipments, the company said in a statement. "Sasol Oil will not be in a position to fully meet its commitments on the supply of all petroleum products from July 2022," the firm said. – News24

Tech services group Sebata's headline earnings plunge. Technology services group **Sebata Holdings**, which supplies local government services such as meter reading and software, saw its headline earnings drop more than fifteenfold in its last financial year due to tough trading conditions. Revenue fell by a quarter to R25.4m, headline loss per share was down 1,459% to 443.68c for the year ended March, and it declared no dividend. – Business Day

Stefanutti Stocks shares surge as it finalises disposal of ATS. Shares of struggling construction group Stefanutti Stocks, which has operations across Southern African Development Community countries, surged to their highest in more than three years after the company reported progress in the disposal of its 49% interest in Al Tayer Stocks (ATS). The shares rose 6.10% to 87c on Monday, a level last seen in June 2019. They have climbed more than 12% in the past seven days and are up 64% in the year to date. – Business Day

SADC

Malawi's inflation rate accelerated from 19.1% y/y in May to 23.5% y/y in June, according to data published by the Zomba-based statistics agency.

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	358,827	54,457	2,691.0	5.20	(6.19)	(15.55)	82,076	49,125
B2G		5,432	(80.0)	(1.45)	(4.62)	(12.37)	7,308	5,018
CGP		1,101	-	-	(17.22)	(14.52)	1,400	1,100
FNB	2,247	3,048	(1.0)	(0.03)	(0.07)	3.32	3,051	2,734
FST	2,165,796	6,341	101.0	1.62	1.67	4.29	7,775	5,216
IVD	180,561	8,809	176.0	2.04	0.25	1.38	10,355	5,206
KFS	42,502	1,125	5.0	0.45	(4.09)	(16.29)	1,500	1,020
LHN		265	-	-	(11.67)	35.20	300	150
MEP	787,148	9,620	70.0	0.73	6.83	41.35	9,620	5,617
MIM	2,959	1,471	14.0	0.96	3.16	(22.37)	2,158	1,391
MOC		700	-	-	(11.50)	(21.35)	891	700
NAM		70	-	-	4.48	6.06	70	66
NBK	562,860	20,670	220.0	1.08	(0.27)	17.99	23,988	15,264
NBS		4,000	-	-	(2.25)	(19.18)	5,100	3,200
NHL		175	-	-	-	-	180	175
OCS	50,798	4,708	44.0	0.94	5.80	(15.23)	6,855	4,450
OMM	3,987,365	1,155	6.0	0.52	4.71	(11.83)	1,450	1,075
ORY		1,027	-	-	0.10	14.24	1,144	825
PNH		1,290	-	-	-	1.02	1,300	1,199
SILP		12,790	-	-	-	-	12,790	12,790
SLA	1,669,272	5,413	62.0	1.16	2.38	(8.95)	7,232	5,086
SNB	851,277	15,260	264.0	1.76	(1.66)	8.99	18,500	11,789
SNO	549	420	-	-	(1.18)	(31.48)	649	399
SNM	11,976	23,710	117.0	0.50	(5.80)	(9.43)	30,038	22,791
SRH	407,800	20,595	252.0	1.24	4.08	(1.20)	24,501	15,500
TRW	788,089	4,840	140.0	2.98	(4.46)	(7.37)	6,710	4,610
TTO		45	(6.0)	(11.76)	(50.00)	(64.00)	260	43
VKN	2,790,290	1,360	7.0	0.52	7.09	9.94	1,455	1,015

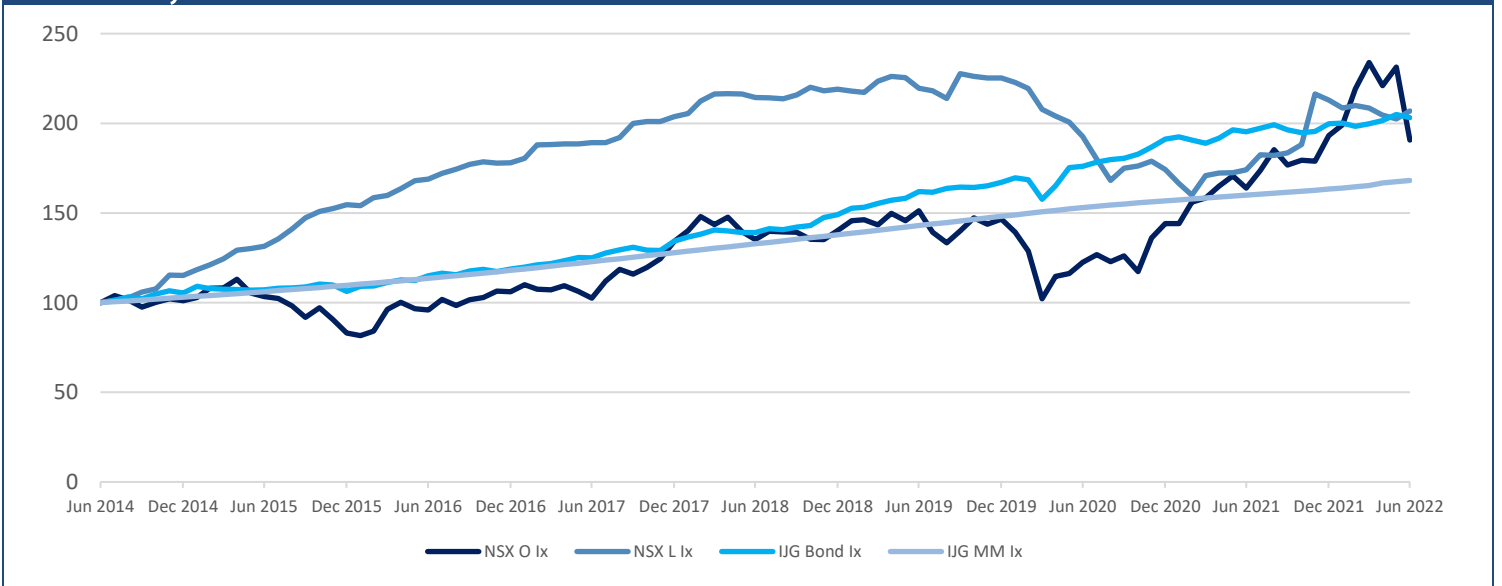
¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		30,581	240.00	0.79	1.97	2.31	45,316	24,295
ENXGLD		28,530	166.00	0.59	-1.17	1.07	31,000	22,000
ENXPLT		14,463	368.00	2.61	1.29	-2.97	17,472	13,097
NFNAMA		1,655	0.00	0.00	-1.08	0.06	1,729	1,597
NGNGLD	523	27,286	150.00	0.55	-1.28	1.03	29,180	23,647
NGNPLD		30,622	292.00	0.96	1.62	2.47	45,671	24,241
NGNPLT		14,298	295.00	2.11	0.80	-3.12	17,347	13,075
SXNEMG		4,897	95.00	1.98	3.29	-13.89	7,352	4,582
SXNWDM		6,192	67.00	1.09	6.69	-12.98	14,215	5,545
SXNNDQ		11,708	140.00	1.21	10.72	-20.97	15,140	7,448
SXN500		6,825	71.00	1.05	7.67	-12.44	14,597	6,019

Indices Returns

Performance by Asset Class



*Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	8.010	R2023	6.780	123	103.227	100.948	1.135
GC24	8.870	R186	9.520	-65	105.919	103.215	1.925
GC25	9.210	R186	9.520	-31	100.472	98.283	2.343
GC26	9.329	R186	9.520	-19	99.588	97.399	3.065
GC27	10.180	R186	9.520	66	92.358	92.292	3.642
GC28	11.071	R2030	11.060	1	90.782	88.593	4.516
GC30	12.250	R2030	11.060	119	79.606	79.540	5.211
GC32	12.227	R213	11.385	84	84.192	81.874	5.810
GC35	12.699	R209	11.740	96	79.974	79.896	6.656
GC37	13.306	R2037	11.900	141	75.619	75.541	6.838
GC40	12.998	R214	11.845	115	80.348	77.824	7.025
GC43	14.096	R2044	11.920	218	72.685	72.603	6.977
GC45	14.271	R2044	11.920	235	70.401	70.320	6.978
GC48	14.893	R2048	11.880	301	70.425	67.849	6.521
GC50	14.960	R2048	11.880	308	69.152	69.068	6.716
GI22	0.120				138.347	137.103	0.243
GI25	3.940				135.483	135.440	2.800
GI27	3.989				106.935	105.845	4.642
GI29	4.854				118.090	118.046	5.555
GI33	6.524				99.559	98.213	8.039
GI36	7.283				87.266	87.222	9.449
Eurobond 2	10.367	10YUSBond	2.986	738	87.254	86.073	2.845
NAM01	8.020	R2023	6.780	124	101.433	100.007	0.320
NAM03	8.380	R2023	6.780	160	106.344	101.626	0.925
NAM04	11.300	R186	9.520	178	102.425	97.505	3.204
Corporate Bonds – Fixed							
BWFH22	8.280	R2023	6.780	150	104.019	100.114	0.082
BWFK22	8.320	R2023	6.780	154	102.059	100.473	0.329
BWFi23	8.080	R2023	6.780	130	103.327	100.675	1.093
DBN23	7.430	R2023	6.780	65	102.879	101.813	1.271
NEDNAM01	9.790	GC24	8.870	92	106.845	101.894	1.714
NEDX2030	9.325	GC25	9.210	12	105.873	101.957	2.181
Corporate Bonds – Floating							
BWJh22	6.903	3 month JIBAR	5.083	182	101.040	99.958	0.083
BWJK22	6.953	3 month JIBAR	5.083	187	101.048	99.975	0.091
BWJL23	6.033	3 month JIBAR	5.083	95	100.707	99.971	0.121
BWJi24	6.583	3 month JIBAR	5.083	150	100.302	99.981	0.196
BWJL25	6.243	3 month JIBAR	5.083	116	100.733	99.970	0.121
BWJf26S	6.583	3 month JIBAR	5.083	150	100.775	99.970	0.121
BWJ1e27	7.233	3 month JIBAR	5.083	215	101.042	99.944	0.085
BWJ2e27	5.083	3 month JIBAR	5.083	0	100.692	99.948	0.086
FNBJ25S	6.533	3 month JIBAR	5.083	145	100.415	99.975	0.176
FNBJ27S	6.813	3 month JIBAR	5.083	173	100.434	99.975	0.176
ORYJ22	7.283	3 month JIBAR	5.083	220	101.119	99.975	0.088
SBKN23	5.963	3 month JIBAR	5.083	88	101.182	99.983	0.021
SBNA24	6.233	3 month JIBAR	5.083	115	100.885	99.975	0.099
SBNA26	6.453	3 month JIBAR	5.083	137	100.901	99.974	0.102
SBKN26	6.523	3 month JIBAR	5.083	144	100.088	99.999	0.230
LHN01	8.633	3 month JIBAR	5.083	355	101.316	99.945	0.079
LHN02	7.883	3 month JIBAR	5.083	280	100.385	99.979	2.578
PNJ24	8.083	3 month JIBAR	5.083	300	100.620	99.968	0.162
PNJ26	8.333	3 month JIBAR	5.083	325	100.640	99.967	0.162
NEDNAM02	7.833	3 month JIBAR	5.083	275	101.497	99.969	0.037
NEDJ2028	7.833	3 month JIBAR	5.083	275	101.037	99.969	0.109



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