

IJG Daily Bulletin

Wednesday, 19 March 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1781	1.95	0.11	1.90	-1.10	1933	1493
NSX Local	710	0.00	0.00	0.83	2.63	710	669
JSE ALSI	88893	368.01	0.42	3.43	5.71	89639	71663
JSE Top 40	81637	424.02	0.52	3.93	8.30	82378	65416
JSE INDI	125405	62.20	0.05	1.29	5.66	129141	97204
JSE FINI	20396	-30.12	-0.15	0.89	-1.03	21735	15313
JSE RESI	65975	1587.65	2.47	14.88	27.10	66755	50764
JSE Banks	12585	-26.29	-0.21	2.72	-0.62	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	41581	-260.32	-0.62	-5.15	-2.26	45074	37612
S&P 500	5615	-60.46	-1.07	-5.71	-4.54	6147	4954
NASDAQ	17504	-304.54	-1.71	-7.13	-9.36	20205	15223
FTSE100	8705	24.94	0.29	-1.19	6.51	8909	7700
DAX	23381	226.13	0.98	3.68	17.44	23476	17025
Hang Seng	24855	114.10	0.46	8.34	23.90	24745	16044
Nikkei	37864	18.89	0.05	1.91	-5.09	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.14	-0.01	0.04	3.05	3.89	19.39	17.04
N\$/£	23.55	-0.03	0.14	-0.19	0.05	24.30	22.44
N\$/€	19.84	-0.02	0.12	-2.13	-1.68	20.69	18.50
N\$/AUD\$	11.53	-0.01	0.12	0.61	1.06	12.67	11.26
N\$/CAD\$	12.68	-0.02	0.15	1.94	3.28	14.06	12.46
US\$/€	1.09	0.00	-0.09	5.40	5.61	1.12	1.01
US\$/¥	149.61	0.34	-0.23	0.68	5.07	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	70.34	-0.22	-0.31	-3.39	-4.79	83.40	67.87
Gold	3038.21	3.47	0.11	6.31	15.76	3039.31	2147.20
Platinum	997.92	-5.97	-0.59	5.11	9.96	1095.69	889.91
Copper	502.60	0.95	0.19	10.51	23.81	508.95	403.85
Silver	34.06	0.05	0.15	9.35	17.86	34.90	24.33
Palladium	972.50	-4.70	-0.48	6.65	5.88	1257.00	901.00
Uranium	64.25	0.70	1.10	-1.08	-11.87	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2126	0.00	0.00	0.66	3.30	2126	1752
FNB	4686	0.00	0.00	0.71	0.77	4950	4600
LHN	550	0.00	0.00	7.84	10.00	550	405
MOC	799	0.00	0.00	0.76	5.41	850	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	0.00	0.00	16.00	16.00	290	222
ORY	1336	0.00	0.00	-1.04	4.29	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	968	0.00	0.00	5.79	6.61	968	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.25	103.58	-4.00	GC25	6.84	0	-1.16
R2030	9.12	95.69	-3.50	GC26	8.46	21	-4.00
R213	9.54	88.70	-2.50	GC27	8.56	31	-4.00
R2032	9.87	91.94	-1.00	GC28	8.96	-16	-3.50
R2035	10.62	89.46	-1.00	GC30	9.05	-7	-3.50
R209	10.84	70.89	-1.50	GC32	9.75	22	-2.50
R2037	11.05	83.39	-2.00	GC35	10.98	14	-1.50
R2040	11.39	83.05	-1.50	GC37	11.51	46	-1.50
R214	11.32	64.80	-1.50	GC40	11.61	30	-1.50
R2044	11.53	78.79	-2.00	GC43	11.57	4	-2.00
R2048	11.47	78.10	-1.00	GC45	11.76	23	-2.00
R2053	11.43	101.64	-2.50	GC48	11.76	29	-1.00
				GC50	11.67	20	-1.00

The Day Ahead	
Economic News	
South Africa CPI (Feb)	
South Africa Retail Sales (Jan)	
US MBA Mortgage Applications (14 Mar)	
US FOMC Rate Decision (19 Mar)	
Eurozone CPI (Feb F)	
Japan BoJ Rate Decision (19 Mar)	
Japan Core Machine Orders (Feb)	

NSX Market Wrap
 N\$18.2m traded on the NSX yesterday with N\$7.2m worth of FirstRand and N\$4.7m worth of Standard Bank Group exchanging hands. On the local bourse N\$21,780 worth of SBN Holdings traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.4% to 88,893.11 as 39 stocks gained, 80 fell, and 5 were unchanged. Bytes Technology Group rose 15.3%, Northam Platinum Holdings gained 5.3% and DRDGOLD climbed 5.1%. Montauk Renewables fell 10.7%, KAP dropped 6.1% and Truworths International declined 5.7%.

International Market Wrap
 Heavy selling resumed in Wall Street's largest technology companies, with American shares snapping a two-day rebound amid signs investors are paring exposure in US risk assets. European stocks gained. One day before a Federal Reserve decision that will be parsed for an assessment on how President Donald Trump's trade policies are affecting the economy, US equities slid, with megacaps hitting the lowest since September. Nvidia sank 3.4% despite laying out plans to expand its AI reign with robots and desktop systems. Data showing hot import prices didn't help market sentiment either. Treasuries edged up after a solid US\$13 billion sale of 20-year bonds. Gold climbed to a fresh record.

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%**
Inflation (y/y)	5.3%	3.4%	3.6%**
PSCE (y/y)	1.9%	4.1%	3.5%**

*forecast
 **Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	291.022	0.060	0.021	0.376	1.635	12 Feb	30 Jan	29 Jan
IJG All Bond Index	379.553	0.518	0.137	-0.123	0.872	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.511	-0.003	-0.046	-0.015	-3.612	18 Jun	29 May	07 May
WIBAR 3m	6.819	0.000	0.000	-0.365	-1.26	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

International News

US Industrial Production rose 0.7% m/m in February, above market, as per the Federal Reserve.

US Housing Starts rose 11.2% m/m to 1.5 million in February, above market, as per the Census Bureau.

Eurozone ZEW Investor Expectations rose 15.6 points to 39.8 in March, as per the Centre for European Economic Research.

Germany ZEW Investor Expectations rose by 25.6 points to 51.6 in March, above market, as per the Centre for European Economic Research.

Japan Tertiary Industry Index fell 0.3% m/m in January, below market, as per the Ministry of Economy Trade and Industry.

Local News

1,117 New vehicles were sold in February, representing a 15.6% m/m increase from the 966 units sold in January. Year-on-year, new vehicle sales were up by 1.7% y/y, compared to the 1,098 units sold in February 2024. On a year-to-date basis, new vehicle sales grew by 3.8% y/y to 2,083, the highest for the first two months of the year since 2016. Commercial vehicles led the overall new vehicle sales in February, with 606 units sold compared to 511 passenger vehicles. Light commercial vehicles were the top-selling category for the month, with 540 units sold. This however represents a 5.6% y/y decrease in sales compared to February 2024. On a 12-month cumulative basis, new vehicle sales experienced modest growth of 1.8% y/y to 12,885.

Copper corridor boosts Namibia-Zambia trade with 48%. Trade between Namibia and Zambia grew by 48% in 2024, driven by the increased use of the Walvis Bay-Ndola-Lubumbashi Development Corridor (WBNLDC) for exports and imports. This was announced by Haindongo Siyave, Namibia's high commissioner to Zambia, during an information-sharing session hosted by the Walvis Bay Corridor Group (WBCG) at Kitwe, the economic hub of Copperbelt Province in Zambia, on 13 March. The session focused on positioning the WBNLDC as the preferred trade route for the copperbelt. - The Namibian

Parliament wants uranium mining to continue in Omaheke. Chairperson of the parliamentary standing committee on natural resources Tjekero Tweya has recommended that uranium exploration in the Omaheke region must continue. The Tweya led committee says there is no evidence that in-situ mining has contaminated water in that region. The process was put on hold for three years following concerns from environmentalists. In-situ leaching (ISL), also known as solution mining or in-situ recovery (ISR), involves leaving ore where it is in the ground, and recovering the minerals from it by dissolving them and pumping the solution to the surface, where the minerals can be recovered. - The Namibian

Tax man warns multi-national companies shifting profits illegally. Multinational corporations operating in Namibia have been put on notice as the Namibia Revenue Agency (NamRa) ramps up efforts to strengthen tax compliance, particularly in the area of transfer pricing. Speaking at the official launch of the Tax Inspectors Without Borders (TIWB) Programme in Windhoek yesterday, NamRa Commissioner Sam Shivute sent a strong message to companies engaging in tax avoidance schemes, warning the Namibia is now better equipped to tackle such practices. - Market Watch

Namibian guest houses record higher occupancy than hotels in January. Guest houses recorded the highest room occupancy rate of 47.1% in January 2025, surpassing hotels, which followed at 41.8%, according to the latest report from the Namibia Statistics Agency (NSA). Tented camps and tented lodges secured third and fourth positions with occupancy rates of 40.5% and 39.0%, respectively, while guest farms reported the lowest occupancy rate at 36.9%. The NSA's Rooms & Beds Occupancy January 2025 report also indicated that the Room Occupancy Rate Index declined by 15.9% on a monthly basis, showing a recovery from the 23.9% drop registered in the previous month. - The Namibian

SA Economic News

South Africa's power-cut losses fall 83% as supply improves. The cost of power cuts to South Africa's economy plunged 83% last year as supply stabilized, a Council for Scientific and Industrial Research report showed. The economy forfeited R481 billion in output due to the outages, known locally as loadshedding, down from as much as R2.9 trillion in 2023 when there were record blackouts, according to the report released Monday. Gross domestic product totalled R4.7 trillion last year, 0.6% more than in 2023, according to the state statistics agency. The improvement came after state utility Eskom increased maintenance and took other measures to improve the reliability of its coal-fired plants that generate the bulk of the nation's electricity supply.

Company News

R1bn in management fees later, **ARC Investments** to exit JSE. ARC Investments, effectively majority-owned by Patrice Motsepe's Ubuntu-Botho Investments (UBI), is seeking to delist from the JSE at a 21% premium to where the share had been trading over the last month. This represents a 23% discount to the net asset value as reported by the group in its results on Tuesday. This has caused some consternation among the investor community, with many questioning not only the premium but also ARC Investments' valuation of its underlying assets. - Moneyweb

Libstar moves to reduce reliance on key customers after major loss. Consumer goods group Libstar is accelerating efforts to diversify its customer base, after the loss of a major supplier contract led to a sharp decline in earnings for the 2024 financial year. The group reported a 6.5% drop in headline earnings per share (HEPS) to 53.4c, it said on Tuesday. The biggest contributor to the HEPS decline were impairment charges totalling R508.7m across several business units. - Business Day

Old Mutual posts highest profit since 2019. Old Mutual Group reported its highest profit since 2019, buoyed by rising demand for its short-term insurance and wealth management products at home in South Africa. The Johannesburg-based company's adjusted headline earnings rose 14% to R6.69 billion. That exceeded the R6.6 billion-forecast by six analysts in a Bloomberg survey. - Moneyweb

Remgro flags higher first-half profit. Remgro flagged as much as a 43% jump in half-year profit on Tuesday, citing improved performance across its portfolio, lower finance costs and the absence of corporate action. The conglomerate, whose interests range from private healthcare to financial services and consumer foods to internet infrastructure, said headline earnings per share (HEPS) were likely to come in a range of 645c-694c in the six months to end-December compared to the restated 485c a year earlier. - Business Day

Van Rooyen family acquires foreign debt worth N\$297 million in **Trustco**. Trustco Group Holdings Limited announced that Next Capital, the founding family shareholder of Trustco, has acquired international debt to the amount of N\$297 million from an investment subsidiary of Trustco. This acquisition increases Trustco's total debt to Next Capital to N\$5.1 billion, reflecting a debt package that includes both interest-bearing and non-interest-bearing components, subordinated and first-ranked obligations, as well as secured, unsecured and equity debts. - Market Watch

SADC News

Angola keeps rates on hold as inflation seen easing further. Angola's central bank kept the key interest rate unchanged for the fifth time in a row as it expects inflation to continue to ease in the oil-producing African nation. The Banco Nacional de Angola's monetary policy committee left the rate at 19.5%, said Governor Manuel Tiago Dias. Annual inflation in the net importer decelerated to 25.3% last month from 26.5% in January, its lowest level in a year, as a steep depreciation in the kwanza against the dollar wears off. The currency has been relatively stable since October after the central bank sold US\$250 million in foreign currency to commercial lenders.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		55224	327	0.60	1.49	0.07	64496	43460
B2G		5848	452	8.38	18.77	28.70	6071	4303
CGP		2126	0	0.00	0.66	3.30	2126	1752
FNB		4686	0	0.00	0.71	0.77	4950	4600
FST	96,174	7400	-55	-0.74	4.65	-2.58	8903	5913
IVD	1,250	11839	-51	-0.43	-1.55	-5.32	14294	11411
KFS		1790	0	0.00	-1.16	-8.77	2018	1443
LHN		550	0	0.00	7.84	10.00	550	405
MMT		2915	-14	-0.48	-4.02	-3.67	3193	1970
MOC		799	0	0.00	0.76	5.41	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	5,000	26416	-578	-2.14	-5.59	-6.23	30900	21316
NBS		2895	0	0.00	0.00	0.14	3001	2890
NHL		290	0	0.00	16.00	16.00	290	222
OCE	28,220	5770	-52	-0.89	-0.89	-14.49	7603	5643
OMM	30,211	1139	-23	-1.98	-10.03	-8.95	1388	1000
ORY		1336	0	0.00	-1.04	4.29	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	7,500	8423	19	0.23	-2.40	-3.05	9147	6265
SNB	19,857	23960	334	1.41	9.92	8.04	25042	16666
SNM		37405	-688	-1.81	-7.26	-4.73	41085	28501
SNO	2,250	968	0	0.00	5.79	6.61	968	845
SRH	7,404	26468	-797	-2.92	-3.76	-10.13	38854	22717
TRW	1,000	7231	-440	-5.74	-7.85	-30.21	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1710	0	0.00	-3.06	-4.84	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.88	13 March 2025	4 April 2025
FNB	192.32	Interim	7.94	20 March 2025	11 April 2025
LHN	43.88	Final	14.99	06 June 2025	27 June 2025
MOC	49.27	Final	10.40	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.86	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	14.26	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Special General Meeting	16-April-2025	Meeting will be held and conducted via electronic media in the Etosha Boardroom, FirstRand Namibia Ltd., 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek
SILP	Special General Meeting	16-April-2025	Meeting will be held and conducted at the Ashburton Offices, Ground Floor, FNB Head Office @Parkside, 130 Independence Avenue

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16767	26	0.16	3.99	3.05	20720	15222
ENXGLD		53127	498	0.95	4.66	11.87	53127	39369
ENXPLT		17485	-6	-0.03	4.43	5.88	18909	15723
SXNNAM		2375	0	0.00	-0.50	-0.75	2418	1984
NGNGLD		50826	483	0.96	4.67	11.85	50826	37665
NGNPLD		16830	-73	-0.43	3.68	3.31	20715	15384
NGNPLT		17387	27	0.16	4.75	6.08	18758	15558
SXNEMG		6449	-3	-0.05	2.25	1.83	6582	5898
SXNWDM		9643	-16	-0.17	-3.97	-4.27	10422	8850
SXNNDQ		20300	-251	-1.22	-6.83	-10.69	23463	18471
SXN500		10767	-56	-0.52	-5.97	-7.90	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2073	-95	-4.4	-8.4	-19.7	2785	1923
AMETCN		1210	-26	-2.1	-9.6	-15.3	1575	972
APETCN		1867	12	0.6	-11.4	-19.1	2352	1496
BHETCN		2806	25	0.9	1.4	11.5	2865	2172
FAETCN		2123	-90	-4.1	-13.5	-5.9	2771	1628
MSETCN		1905	-28	-1.4	-3.8	-13.1	2361	1900
MWETCN		1690	-9	-0.5	-4.2	-4.6	1845	1567
NFETCN		1850	-64	-3.3	-6.3	-0.8	2188	1136
TSETCN		1663	-117	-6.6	-22.7	-48.8	3550	1098
SRETCN		1407	-7	-0.5	-4.2	-7.7	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2584	152	6.3	-2.5	-23.7	5769	2309
CER		8	-1	-11.1	-27.3	-38.5	19	8
DYL		1160	19	1.7	-2.8	-11.7	2169	1080
FSY		614	-13	-2.1	1.2	-26.7	1471	552
EL8		242	11	4.8	-2.0	-21.7	741	225
AGR		379	0	0.0	0.5	2.2	379	360
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 19-March-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.497	0.27	7.510	0.87
182-Day	7.613	-1.98	7.620	1.26
273-Day	7.669	-3.31	7.688	1.63
365-Day	7.706	-1.69	7.720	1.58

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 26-March-25

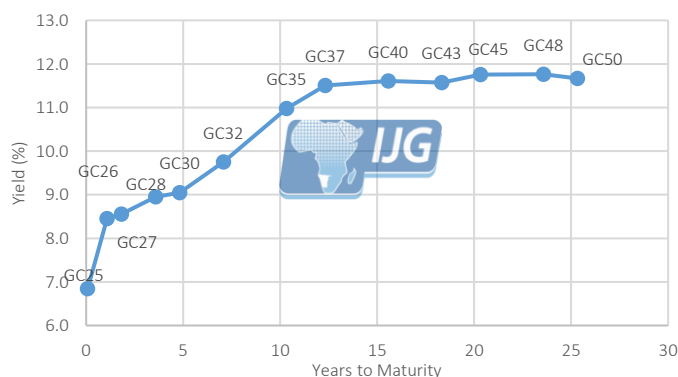
Commentary on Previous Auction:

The auction on Wednesday, 5 March's saw the central bank receive bids worth N\$1.19bn for the N\$550.0m worth of bonds on offer, translating to an overall-bid offer ratio of 2.17x. As expected, we saw strong demand across the lower end of the curve. The GC27 – GC32 accounted for 57.5% of all GC bids. All vanilla bonds were oversubscribed, bar the GC40 and GC43. The GC40 – GC45 segment were under-allocated, while the GC27 were over-allocated. The GIs recorded a bid-offer ratio of 1.42x, with the GI27 being undersubscribed. The BoN raised a total of N\$550.0m with this auction.

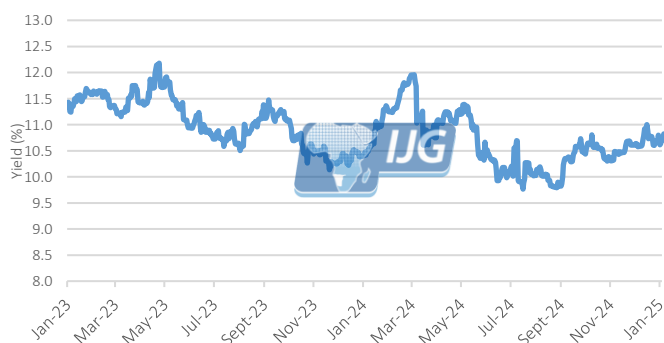
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	6.842	GT363/17Apr25	6.842	0	99.478	8.50	15-Apr-25
GC26	8.455	R186	8.245	21	99.407	8.50	15-Apr-25
GC27	8.555	R186	8.245	31	100.430	8.00	15-Jul-25
GC28	8.955	R2030	9.115	-16	97.996	8.50	15-Apr-25
GC30	9.045	R2030	9.115	-7	97.334	8.00	15-Jul-25
GC32	9.751	R213	9.535	22	95.550	9.00	15-Apr-25
GC35	10.975	R209	10.840	14	92.617	9.50	15-Jul-25
GC37	11.505	R2037	11.045	46	88.558	9.50	15-Jul-25
GC40	11.610	R214	11.315	30	86.368	9.80	15-Apr-25
GC43	11.574	R2044	11.530	4	89.813	10.00	15-Jul-25
GC45	11.759	R2044	11.530	23	87.010	9.85	15-Jul-25
GC48	11.764	R2048	11.470	29	85.274	10.00	15-Apr-25
GC50	11.665	R2048	11.470	20	90.279	10.25	15-Jul-25
GI25	4.000				154.971	3.80	15-Jul-25
GI27	4.640				117.669	4.00	15-Apr-25
GI29	4.790				136.091	4.50	15-Jul-25
GI33	5.324				124.149	4.50	15-Apr-25
GI36	5.570				118.952	4.80	15-Jul-25
Eurobond 2	6.632	10YUSBond	4.283	235	101.238	5.25	29-Apr-25
NAM04	9.655	R186	8.245	141	102.521	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.385	R186	8.285	10	103.119	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	100.706	9.71	19-May-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	100.552	7.56	19-May-25
DBN29	9.958	3 month JIBAR	7.558	240	100.481	9.96	31-May-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	100.498	10.31	28-May-25
ORYJ25	10.058	3 month JIBAR	7.558	250	100.759	10.06	18-May-25
BWJL25	8.458	3 month JIBAR	7.558	90	100.429	8.72	02-Jun-25
SBNA26	8.928	3 month JIBAR	7.558	137	100.505	8.93	25-May-25
SBKN26	8.998	3 month JIBAR	7.558	144	101.611	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	101.804	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	101.863	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	100.257	8.71	07-Jun-25
BWJf26S	9.058	3 month JIBAR	7.558	150	100.390	9.06	02-Jun-25
LHNS01	10.508	3 month JIBAR	7.558	295	100.821	10.51	17-May-25
LHN02	10.358	3 month JIBAR	7.558	280	102.290	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	100.055	10.26	16-Jun-25
PNJ26	10.808	3 month JIBAR	7.558	325	100.000	10.81	18-Jun-25
PNJ27	10.808	3 month JIBAR	7.558	325	100.058	10.81	16-Jun-25
PNJ29	10.258	3 month JIBAR	7.558	270	100.000	10.26	18-Jun-25
FNBj25S	9.008	3 month JIBAR	7.558	145	99.877	9.23	23-Mar-25
FNBj27S	9.288	3 month JIBAR	7.558	173	99.873	9.51	23-Mar-25
FNB34	9.508	3 month JIBAR	7.558	195	100.383	9.51	03-Jun-25
GDW26	9.758	3 month JIBAR	7.558	220	100.403	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	100.415	10.29	03-Mar-25

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