

IJG Daily Bulletin

Tuesday, 18 November 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2021	7.10	0.35	0.48	12.18	2043	1524
NSX Local	781	0.16	0.02	0.58	12.98	781	687
JSE ALSI	112314	341.00	0.30	2.81	33.56	115717	77165
JSE Top 40	104794	235.90	0.23	2.80	39.02	108351	70516
JSE INDI	144614	-335.90	-0.23	0.24	21.85	148828	109507
JSE FINI	23922	339.47	1.44	5.33	16.07	24086	16975
JSE RESI	110672	-265.00	-0.24	4.10	113.21	123700	51621
JSE Banks	14623	203.63	1.41	5.72	15.47	14742	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46590	-557.24	-1.18	-2.04	9.51	48432	36612
S&P 500	6672	-61.70	-0.92	-2.45	13.44	6920	4835
NASDAQ	22708	-192.52	-0.84	-4.29	17.59	24020	14784
FTSE100	9675	-22.94	-0.24	-0.43	18.38	9930	7545
DAX	23591	-286.03	-1.20	-1.54	18.49	24771	18490
Hang Seng	25959	-425.31	-1.61	0.20	29.41	27382	18671
Nikkei	48810	-1513.51	-3.01	-6.87	22.35	52637	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.20	0.03	-0.18	0.75	9.53	19.93	16.95
N\$/£	22.65	0.07	-0.31	0.64	4.07	25.47	22.31
N\$/€	19.95	0.05	-0.27	0.19	-2.25	22.15	18.50
N\$/AUD\$	11.15	0.00	-0.03	1.70	4.52	12.18	11.11
N\$/CAD\$	12.24	0.03	-0.25	1.02	6.92	14.03	12.12
US\$/€	1.16	0.00	0.04	0.52	12.01	1.19	1.01
US\$/¥	155.07	-0.19	0.12	-0.70	1.37	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	63.77	-0.43	-0.67	-1.54	-10.86	75.00	57.99
Gold	4015.50	-29.46	-0.73	0.31	53.00	4381.52	2564.41
Platinum	1524.50	-12.62	-0.82	-3.16	67.98	1733.53	898.65
Copper	502.70	-5.95	-1.17	-2.52	20.73	604.30	427.80
Silver	49.72	-0.50	-1.00	2.11	72.02	54.48	28.35
Palladium	1390.50	-27.80	-1.96	-4.44	48.84	1695.00	895.00
Uranium	76.20	-1.10	-1.42	-7.36	4.53	83.55	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2309	0.00	0.00	0.17	14.11	2310	1981
FNB	5452	0.00	0.00	0.04	17.25	5452	4649
LHN	530	0.00	0.00	-3.46	6.00	665	500
MOC	900	0.00	0.00	0.00	18.73	901	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	3001	0.00	0.00	3.30	3.80	3001	2888
NHL	340	0.00	0.00	7.94	36.00	340	222
ORY	1345	0.00	0.00	1.89	5.00	1350	1280
PNH	1240	0.00	0.00	-0.80	-1.90	1265	1240
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1187	2.00	0.17	2.42	30.73	1200	902

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.28	103.28	0.00	GC26	7.33	0	-0.10
R2030	7.64	101.23	-1.00	GC27	7.19	-9	0.50
R213	7.89	96.24	-1.00	GC28	8.13	49	-1.00
R2032	8.13	100.57	-2.00	GC30	8.52	88	-1.00
R2035	8.61	101.69	-3.50	GC32	8.90	101	-1.00
R209	8.86	82.56	-3.50	GC35	10.06	121	-3.50
R2037	9.03	96.30	-4.00	GC37	10.22	119	-4.00
R2040	9.30	97.65	-5.00	GC40	10.42	111	-5.00
R214	9.31	77.36	-5.00	GC43	10.73	122	-5.00
R2044	9.51	93.48	-5.00	GC45	11.00	150	-5.00
R2048	9.47	93.36	-5.00	GC48	10.82	135	-5.00
R2053	9.35	122.31	-5.00	GC50	10.81	134	-5.00

The Day Ahead	
Economic News	
US Industrial Production (Oct)	
US Factory Orders (Aug)	
US Durable Goods Orders (Aug F)	

NSX Market Wrap	
N\$4.2m traded on the NSX yesterday with N\$1.9m worth of FirstRand and N\$804,042 worth of Standard Bank Group exchanging hands. On the local bourse N\$375,739 worth of SBN Holdings traded up 2c and N\$134,500 worth of Oryx Properties traded at market. N\$16.9m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 112,314.20 as 78 stocks gained, 40 fell, and 2 were unchanged. Astral Foods rose 6.4%, Italtile gained 5.7% and Sasol climbed 4.9%. Oceana Group fell 3.3%, Anheuser-Busch InBev dropped 2.3% and Famous Brands declined 2.0%.	

International Market Wrap	
Wall Street traders gearing up for Nvidia Corp.'s earnings and the jobs report shunned riskier assets as both events will be key in shaping the global financial outlook throughout the rest of 2025. Just ahead of tests of the two main pillars of the stock bull market — prospects for artificial intelligence and Federal Reserve rate cuts — equities fell alongside crypto. The S&P 500 slid almost 1% — breaching a technical mark seen by many as a gateway to more losses. The gauge snapped 138 sessions during which it held above the 50-day moving average, its second-longest stretch this century. The yield on 10-year Treasuries slid two basis points to 4.13%. Amazon is set to raise US\$15 billion from its first US dollar bond offering in three years. Bitcoin sank below US\$92,000.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)							MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %		BoN	SARB	FOMC
IJG Money Market Index	305.426	0.059	0.019	0.328	6.666		16-Apr-25	30-Jan-25	29-Jan-25
IJG All Bond Index	428.620	1.124	0.263	2.252	13.912		18-Jun-25	20-Mar-25	19-Mar-25
WIBAR Overnight	5.935	-0.358	-5.689	-5.689	-12.139		13-Aug-25	29-May-25	07-May-25
WIBAR 3m	6.844	-0.080	-1.155	-1.155	-0.90		15-Oct-25	31-Jul-25	18-Jun-25
SA Repo Rate	7.00						03-Dec-25	18-Sept-25	30-Jul-25
SA Prime Rate	10.50							20-Nov-25	17-Sept-25
NAM Bank Rate	6.50								29-Oct-25
NAM Prime Rate	10.125								10-Dec-25

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

US Empire Manufacturing Index rose 8.0 points to 18.7 in November, above market, as per the Federal Reserve Bank of New York.

US Construction Spending rose 0.2% m/m in August, above market, as per the Census Bureau.

Japan GDP fell 1.8% q/q on an annualised basis in Q3, as per the Economic and Social Research Institute.

Local News

Diamond, Zinc and Gold output slide as Namibia's mining sector weakens in September. Namibia's mining sector slowed in September 2025, with the Mining Production Composite Index which tracks Diamonds, Zinc Concentrate & Contained, Gold Bullion and Uranium falling by 4.1% compared to August. This follows a sharper decline of 9.4% recorded in August 2025. Year-on-year, the index slipped by 0.3%, pointing to muted performance across key minerals. The latest data shows uneven output across the sector, with precious metals and base minerals weakening while uranium continued to provide support. The Namibia Statistics Agency (NSA) said the month-on-month contraction was driven mainly by reduced production of Diamonds, Zinc Concentrate & Contained, and Gold Bullion, although Uranium output increased during the period. – Mining and Energy

Meatco makes first AfCFTA export to Kenya. Namibia has taken a decisive step into the African Continental Free Trade Area (AfCFTA) marketplace, with Meatco set to dispatch its first export under the agreement - a shipment that could redefine the country's role in Africa's livestock value chain. According to Meatco, on 20 November this year, the company will send two containers of Wet Blue Hides from its Okapuka Tannery to Mombasa, Kenya. While modest in scale, the export is highly significant. The company stated that the shipment marks Namibia's entry into a US\$3.4 trillion continental market that has long promised opportunities but has seen slow real-world uptake. For Meatco, the shipment follows the securing of a new Kenyan client who will process the hides into finished leather on a trial basis. - Namibian Sun

Plans advance for hydrogen hub at Lüderitz port. The European Union (EU), in collaboration with the Port of Rotterdam and Namibia Ports Authority (Namport), signed a N\$13 million agreement to support the planning of the Lüderitz Port expansion at Angra Point. According to Martijn Coopman, Programme Manager of International Hydrogen Supply Chains at the Port of Rotterdam, this initiative builds upon the existing cooperation agreement between the Port of Rotterdam and Namport, focusing on developing a hydrogen hub at the Port of Lüderitz-Angra Point in southern Namibia. The collaboration aligns with the EUs Global Gateway initiative, which aims to accelerate global investment in sustainable infrastructure and energy transition projects. - New Era

Pork production projected to increase. Improvements in production technologies have led to increased global pork production, despite volatile prices over the past decade. Moderate growth is expected over the next several years, accompanied by price increases. However, countries like Namibia need to add more value locally to decrease dependency on imports. Such is the opinion of Ace Mutelo, manager of information systems at the Livestock and Livestock Products Board of Namibia (LLPBN), who gave a brief overview of the pork industry at a recent Pig Producers Association (PPA) information day. - New Era

SA Economic News

South African yields fall to record low after S&P rating upgrade. South African benchmark bond yields fell to the lowest on record after S&P Global Ratings raised the country's credit rating for the first time in nearly two decades.

South Africa's outlook bolstered by budget, CPI target: Moody's. Moody's Ratings gave a cautious thumbs up to South Africa's mid-term budget, which didn't revise the deficit higher for the first time since the Covid-19 pandemic when it was delivered last week. Moody's, which rates South Africa Ba2 with a stable outlook, cited broad-based revenue outperformance, spanning value-added tax and corporate income tax.

Astral wary to spend R1bn cash amid high industry risks. Astral says it is sitting on a large cash pile but cannot spend aggressively as the poultry sector remains too volatile. Major risks still threaten the recovery it delivered in 2025. The poultry producer released its annual results on Monday and told the media that, despite generating strong cash and cutting liabilities 9%, the group must keep a sizeable buffer on its balance sheet because the operating environment remains unpredictable. The company ended the year in a stronger position with R1bn in cash reserve, improved profits, lower debt and a sharp increase in cash generation, but resilience is still fragile. – Business Day

Competition tribunal greenlights **Jubilee's** R1.5bn SA exit. Jubilee Metals inched closer to an SA exit after local competition authorities greenlit the long-awaited sale of its chrome and platinum group metal (PGM) assets on Monday. The group, which has staked its future on copper, is now only a few steps away from becoming a pure copper miner a strategic shift it aims to conclude by the end of this year. The \$90m (R1.5bn) sale of its SA assets to buyer One Chrome now hinges on approval by the SA Reserve Bank, as well as some undisclosed "audit-related" conditions, which are expected to be completed by end-November, said the company. – Business Day

Naspers' first-half earnings to rise on e-commerce businesses growth and Tencent. Naspers expects to report higher earnings for the first half of its financial year thanks to strong growth in revenue and profitability of its consolidated e-commerce businesses and its equity-accounted investments, particularly Tencent. The group said in a trading statement on Monday that core headline earnings per share (HEPS) for continuing operations for the six months ended September were expected to increase 20.8%-27.8% to 180c-240c (US). The board considers core headline earnings a useful indicator of the operating performance of the group, as it adjusts for non-operational items. HEPS for continuing operations will rise between 5.6% and 12.6%. – Business Day

Ninety One eyes Middle East and China for growth. SA-Anglo asset management major Ninety One is looking to up the ante in China and the Middle East for growth after doubling down in its core markets, reporting a record of £152.1bn (R3.4-trillion) in assets under management at end-September. The group is on course to be the first SA asset management to breach the R4-trillion assets under management mark. The £152.1bn in assets the money manager reported on Monday represents a 19% surge over the past 12 months, boosted by £4.3bn in net inflows, including £1.9bn related to the Sanlam UK take-on. – Business Day

Sirius rent income soars 15% on acquisitions push. Sirius, owner and operator of branded business and industrial parks, reported a 15.2% rise in total rental income to €242.5m (about R5bn) boosted by recent acquisitions as it continues to focus on pursuing growth opportunities in Germany and recycling mature assets to reinvest in value-add properties. Profit after tax jumped 56.8% to €87m, driven by strong operations, higher property valuations and the release of deferred tax liabilities — boosted in part by Germany's corporate tax reform, which will cut the rate by 1% a year from 2028, reaching 10% by 2032. – Business Day

WeBuyCars lifts core headline earnings as dividend rises 20%. WeBuyCars reported a 15% increase in core headline earnings to R937.6 million for the year to 30 September 2025, supported by higher sales volumes, improved average selling prices, and lower finance costs. – Moneyweb

SADC News

Tanzanian President appoints Khamis Omar as new finance minister. The new finance minister is Tanzania's former ambassador to China and previously worked as permanent secretary in Zanzibar's finance ministry.

Mauritius Bank leads US\$400 Million loan for Karpowership. Mauritius Commercial Bank Ltd. said it led the raising of a US\$400 million syndicated loan for the African unit of Karpowership, the world's biggest provider of ship-mounted electricity plants. Mauritius's biggest lender acted as lead arranger for the facility, which has a five-year term and is based on the Turkish company's power-purchase agreements with the utilities of African nations.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		63178	-775	-1.21	-3.79	16.57	68770	43081
B2G		7053	38	0.54	-16.35	55.22	10296	4303
CGP		2309	0	0.00	0.17	14.11	2310	1981
FNB		5452	0	0.00	0.04	17.25	5452	4649
FST	23,000	8450	103	1.23	2.76	11.24	8452	6290
IVD		13297	22	0.17	1.96	6.34	14198	10285
KFS		2565	50	1.99	4.06	30.73	2579	1711
LHN		530	0	0.00	-3.46	6.00	665	500
MMT		3645	50	1.39	9.13	20.46	3684	2754
MOC		900	0	0.00	0.00	18.73	901	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	920	26283	357	1.38	11.29	-6.70	30815	20819
NBS		3001	0	0.00	3.30	3.80	3001	2888
NHL		340	0	0.00	7.94	36.00	340	222
OCE		5126	-176	-3.32	4.89	-24.04	7175	4881
OMM		1388	42	3.12	2.44	10.95	1424	950
ORY	10,000	1345	0	0.00	1.89	5.00	1350	1280
PNH		1240	0	0.00	-0.80	-1.90	1265	1240
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		9549	66	0.70	4.97	9.91	9562	7133
SNB	2,921	27403	303	1.12	7.65	23.57	27536	20231
SNM	850	42857	68	0.16	3.62	9.15	44600	35340
SNO	31,680	1187	2	0.17	2.42	30.73	1200	902
SRH	967	27778	-56	-0.20	-4.23	-5.68	38854	25022
TRW	768	5664	88	1.58	9.24	-45.33	10845	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2349	-11	-0.47	3.85	30.72	2365	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	110.00	Final	5.85	03 October 2025	24 October 2025
FNB	284.02	Final	8.72	26 September 2025	17 October 2025
LHN	47.02	Final	17.18	31 October 2025	21 November 2025
MOC	47.03	Interim	10.70	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.44	03 October 2025	13 November 2025
NHL	25.00	Final	7.35	24 October 2025	03 November 2025
ORY	55.50	Final	8.25	26 September 2025	17 October 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	64.00	Interim	11.23	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ANE	AGM	21 November 2025 (10:00)	Virtual (electronic) meeting as per the link: https://teams.microsoft.com/meet/370909096430?p=yLle6KOBu3t6X3N18V
ORY	AGM	24 November 2025 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia.
NHL	AGM	27 November 2025 (12:00)	Nictus Building, 140 Mandume Ndemufayo Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22686	35	0.15	-6.50	39.43	26188	15820
ENXGLD		67310	60	0.09	-0.05	41.74	72161	45638
ENXPLT		25435	-89	-0.35	-3.68	54.02	28434	15931
SXNNAM		2478	-8	-0.32	-0.08	3.55	2495	2334
NGNGLD		64413	-6	-0.01	-0.05	41.74	69022	43681
NGNPLD		22857	138	0.61	-5.84	40.31	26337	15986
NGNPLT		25226	-156	-0.61	-4.52	53.90	28244	15844
SXNEMG		7518	-17	-0.23	-1.94	18.71	7730	6082
SXNWDM	16,116	10807	52	0.48	-3.16	7.29	11160	9066
SXNNDQ		24435	293	1.21	-5.15	7.50	25763	19312
SXN500	123,589	12246	56	0.46	-3.40	4.75	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3609	209	6.1	2.8	39.7	3705	1918
AMETCN		1370	-16	-1.2	-7.4	-4.1	1575	1048
APETCN		2211	-15	-0.7	-1.8	-4.2	2352	1620
BHETCN		2544	-19	-0.7	4.7	1.1	3005	2373
FAETCN		2107	27	1.3	-8.4	-6.6	2864	1827
MSETCN		2390	33	1.4	-3.4	9.0	2787	1804
MWETCN		1891	4	0.2	-2.9	6.8	1960	1560
NFETCN		2095	-33	-1.6	-3.1	12.4	2630	1610
TSETCN		2878	134	4.9	-10.7	-11.5	3550	1652
SRETCN		1525	3	0.2	-4.0	0.1	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3473	40	1.2	-16.6	2.6	4529	2109
CER		13	0	0.0	0.0	0.0	18	6
DYL		1831	53	3.0	-9.9	39.5	2772	926
FSY		354	-5	-1.4	-28.5	-57.8	1002	354
EL8		301	6	2.0	-33.6	-2.6	547	225
KYX		1977	-68	-3.3	18.8	18.8	2388	1210
AGR		412	0	0.0	1.0	11.1	412	371
SBF		100	0	0.0	0.0	0.0	101	100
BAN		1100	0	0.0	10.0	10.0	1100	705
BANC		296	0	0.0	2.0	2.0	296	296

Fixed Income

Treasury Bills

Next Auction Date: 20 November 2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.314	1.85	7.340	1.92
182-Day	7.343	1.39	7.370	1.21
273-Day	7.359	3.08	7.380	1.16
365-Day	7.331	6.04	7.377	1.91

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 25 November 2025

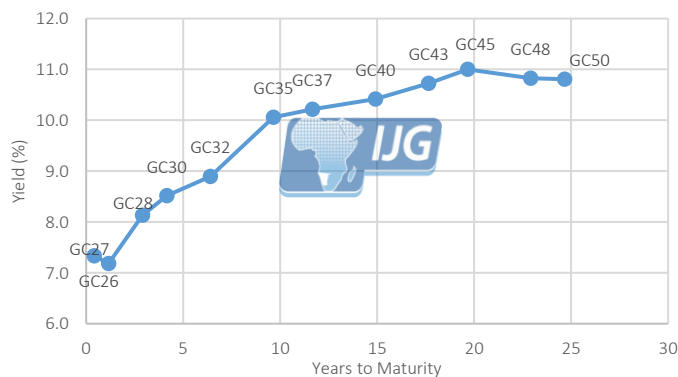
Commentary on Previous Auction:

In a well-subscribed government bond auction, the Bank of Namibia (BoN) received total bids of N\$1.68 billion against the N\$770.0 million on offer, reflecting an overall bid-to-offer ratio of 2.19x. Consistent with recent auctions, demand was concentrated at the shorter to belly end of the curve, with the GC28, GC30, GC32 and GC35 collectively accounting for more than half of total bids. While most vanilla bonds were oversubscribed, the GC40 and GC45 saw weaker demand and were undersubscribed. The BoN opted to over-allocate on the shorter-dated maturities while under-allocating on the medium-term segment (GC35-GC45). In the end, the BoN successfully raised the full N\$770.0 million on offer.

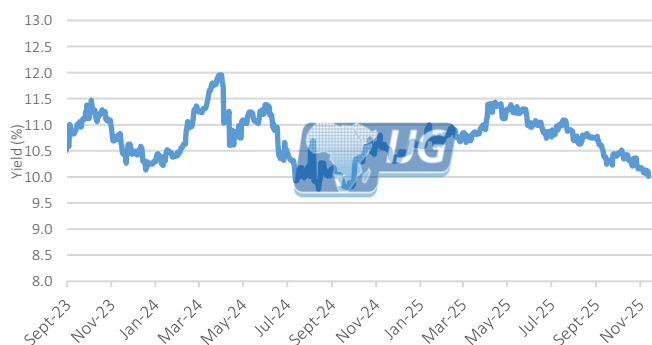
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.333	GT364/16Apr26	7.333	0	101.220	8.50	15-Apr-26
GC27	7.185	R187	7.275	-9	103.594	8.00	15-Jan-26
GC28	8.133	R2030	7.640	49	101.692	8.50	15-Apr-26
GC30	8.515	R2030	7.640	88	100.926	8.00	15-Jan-26
GC32	8.897	R213	7.885	101	101.298	9.00	15-Apr-26
GC35	10.060	R209	8.855	121	99.792	9.50	15-Jan-26
GC37	10.215	R2037	9.025	119	98.392	9.50	15-Jan-26
GC40	10.419	R214	9.305	111	96.236	9.80	15-Apr-26
GC43	10.726	R2044	9.505	122	97.667	10.00	15-Jan-26
GC45	11.000	R2044	9.505	150	94.136	9.85	15-Jan-26
GC48	10.824	R2048	9.470	135	93.958	10.00	15-Apr-26
GC50	10.809	R2048	9.470	134	98.666	10.25	15-Jan-26
GI27	4.530				122.277	4.00	15-Apr-26
GI29	4.900				140.498	4.50	15-Jan-26
GI31	5.184				102.199	5.20	15-Jan-26
GI33	5.413				128.189	4.50	15-Apr-26
GI36	5.843				120.800	4.80	15-Jan-26
GI41	6.140				97.372	5.65	15-Jan-26
NAM04	8.720	R187	7.275	145	104.331	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.380	R187	7.275	11	105.390	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.042	3 month JIBAR	6.892	215	99.950	9.17	19-Nov-25
BWJ2e27	6.892	3 month JIBAR	6.892	0	99.962	7.02	19-Nov-25
BWJh28L	7.692	3 month JIBAR	6.892	80	99.916	7.82	21-Nov-25
DBN29	9.292	3 month JIBAR	6.892	240	102.010	9.42	30-Nov-25
NEDJ2028	9.642	3 month JIBAR	6.892	275	102.165	9.77	28-Nov-25
ORYJ25	9.392	3 month JIBAR	6.892	250	99.974	9.52	18-Nov-25
BWJL25	7.792	3 month JIBAR	6.892	90	99.681	8.18	02-Dec-25
SBNA26	8.262	3 month JIBAR	6.892	137	101.929	8.39	25-Nov-25
SBKN26	8.332	3 month JIBAR	6.892	144	100.809	8.42	13-Jan-26
SBNG27	8.582	3 month JIBAR	6.892	169	101.026	8.69	05-Jan-26
SBKN27	8.042	3 month JIBAR	6.892	115	101.589	8.17	07-Dec-25
BWJf26S	8.392	3 month JIBAR	6.892	150	99.656	8.52	02-Dec-25
LHNS01	9.842	3 month JIBAR	6.892	295	100.000	9.84	17-Feb-26
LHN28	8.792	3 month JIBAR	6.892	190	101.171	8.90	31-Dec-25
LBN28	8.792	3 month JIBAR	6.892	190	100.051	8.81	15-Feb-26
LBN29	9.092	3 month JIBAR	6.892	220	101.841	9.22	05-Dec-25
LBN30	8.892	3 month JIBAR	6.892	200	100.052	8.91	15-Feb-26
PNJ26	10.142	3 month JIBAR	6.892	325	101.663	10.18	18-Dec-25
PNJ27	10.142	3 month JIBAR	6.892	325	101.730	10.23	16-Dec-25
PNJ29	9.592	3 month JIBAR	6.892	270	101.574	9.63	18-Dec-25
PNJ30	9.282	3 month JIBAR	6.892	239	101.586	9.37	16-Dec-25
FNBj27S	8.622	3 month JIBAR	6.892	173	101.317	8.74	23-Dec-25
FNBj28S	7.672	3 month JIBAR	6.892	78	101.155	7.79	24-Dec-25
FNB34	8.842	3 month JIBAR	6.892	195	101.841	8.97	03-Dec-25
GDW26	9.092	3 month JIBAR	6.892	220	99.603	9.22	03-Dec-25
GDW28	9.392	3 month JIBAR	6.892	250	99.590	9.52	03-Dec-25

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