

IJG Daily Bulletin

Wednesday, 18 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1570	-2.24	-0.14	-0.17	-3.73	1853	578
NSX Local	687	-0.22	-0.03	0.53	35.44	693	105
JSE ALSI	72832	-314.95	-0.43	0.62	-0.30	81338	64663
JSE Top 40	67120	-249.60	-0.37	0.93	0.25	75306	58189
JSE INDI	96274	-1192.85	-1.22	-2.07	6.61	109998	75856
JSE FINI	16136	100.02	0.62	0.00	3.93	17497	14240
JSE RESI	60219	-215.71	-0.36	4.63	-14.95	79846	54191
JSE Banks	9903	108.04	1.10	0.65	0.50	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33998	13.11	0.04	1.46	2.57	35679	30206
S&P 500	4373	-0.43	-0.01	1.99	13.90	4607	3647
NASDAQ	13534	-34.23	-0.25	2.38	29.31	14447	10207
FTSE100	7675	44.58	0.58	0.88	3.00	8047	6864
DAX	15252	13.70	0.09	-0.88	9.54	16529	12548
Hang Seng	17741	-32.32	-0.18	-0.39	-10.31	22701	14597
Nikkei	32037	-3.72	-0.01	0.56	22.77	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.74	-0.06	0.33	0.97	-9.09	19.92	16.70
N\$/£	22.84	-0.06	0.26	1.08	-9.84	24.73	20.15
N\$/€	19.83	-0.05	0.26	0.85	-8.01	21.33	17.49
N\$/AUD\$	11.96	0.00	0.02	1.85	-3.01	13.07	11.34
N\$/CAD\$	13.75	-0.02	0.18	1.38	-8.61	14.66	12.34
US\$/€	1.06	0.00	0.03	0.07	-1.17	1.13	0.97
US\$/¥	149.67	-0.14	0.09	-0.20	-12.39	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	91.64	1.74	1.94	-0.61	12.24	95.35	69.58
Gold	1938.95	15.76	0.82	4.89	6.30	2062.99	1616.74
Platinum	906.06	6.41	0.71	-0.20	-15.66	1134.95	854.45
Copper	360.95	3.10	0.87	-3.42	-5.26	433.30	330.00
Silver	23.13	0.32	1.40	4.27	-3.45	26.14	18.23
Palladium	1150.00	3.30	0.29	-8.44	-37.19	1810.00	1116.50
Uranium	69.50	0.63	0.91	-3.30	42.92	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1651	1.00	0.06	0.61	26.71	1651	1300
FNB	5000	0.00	0.00	2.02	61.98	5198	2907
LHN	389	1.00	0.26	0.26	29.67	396	268
MOC	718	1.00	0.14	0.42	1.99	750	701
NAM	70	0.00	0.00	1.45	2.94	70	68
NBS	3649	-10.00	-0.27	-0.27	71.61	3800	2080
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1248	-1.00	-0.08	-0.16	21.17	1250	1024
PNH	1273	-1.00	-0.08	-0.08	-3.56	1320	1273
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	758	2.00	0.26	0.26	71.88	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.37	103.02	3.00	GC24	8.63	-74	3.00
R2030	10.75	87.63	2.50	GC25	9.24	-13	3.00
R213	11.32	78.79	1.50	GC26	8.68	-69	3.00
R2032	11.67	81.93	2.50	GC27	9.20	-17	3.00
R2035	12.36	79.03	0.00	GC28	9.88	-87	2.50
R209	12.43	61.36	0.00	GC30	10.29	-46	2.50
R2037	12.68	73.43	0.00	GC32	10.95	-37	1.50
R2040	12.91	73.61	1.00	GC35	11.54	-89	0.00
R214	12.78	56.57	0.50	GC37	12.38	-30	0.00
R2044	12.99	69.85	3.50	GC40	12.25	-53	0.50
R2048	12.89	69.40	2.00	GC43	12.32	-67	3.50
R2053	12.90	90.38	2.50	GC45	12.84	-15	3.50
				GC48	12.82	-7	2.00
				GC50	12.67	-22	2.00

The Day Ahead	
Economic News	
South Africa CPI (Sep)	
South Africa Retail Sales (Aug)	
US MBA Mortgage Applications (13 Oct)	
US Building Permits (Sep)	
US Housing Starts (Sep)	
UK CPI, PPI, RPI (Sep)	
Eurozone CPI (Sep F)	
Japan Trade Balance (Sep)	

NSX Market Wrap	
N\$116.0m traded on the NSX yesterday with N\$50.1m worth of Sanlam and N\$34.7m worth of Nedbank Group exchanging hands. On the local bourse N\$2.4m worth of Capricorn Group traded up 1c and N\$537,826 worth of Namibia Breweries traded down 10c. N\$1.3m worth of ETFs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.4% to 72,831.80 as 49 stocks gained, 72 fell, and 6 were unchanged. Italtile rose 4.7%, Burstone Group gained 4.2% and Brait climbed 3.9%. Tharisa fell 5.0%, Karoo dropped 4.6% and Pick n Pay Stores declined 4.4%.	

International Market Wrap	
US Treasury yields climbed and stocks struggled after solid economic reports reinforced the case for the Federal Reserve to keep interest rates higher for longer. Two-year US yields hit the highest since 2006, while those on 10-year notes jumped 13 basis points to 4.83%. Swap contracts tied to Fed rate decisions showed traders are pricing in more than 60% odds that policymakers will raise interest rates by another quarter percentage point in January after holding steady in November. A move in December is considered possible, but less likely than January. Hong Kong's equity indexes erased a brief rally spurred by a slew of economic data beats, pointing to still-fragile sentiment. China's economic growth and retail sales suggested the economy is finding a foothold, while the property market remained a drag.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	259.604	0.058	0.022	0.379	6.321	15 Feb	26 Jan	01 Feb
IJG All Bond Index	313.128	-0.206	-0.066	1.301	12.745	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.400	0.001	0.014	-0.135	16.316	14 Jun	25 May	03 May
WIBAR 3m	7.561	0.000	0.000	0.225	2.44	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Retail Sales rose 0.7% m/m in September, above market, as per the U.S Census Bureau.

US Industrial Production rose 0.3% m/m in September, as per the Federal Reserve.

US Capacity Utilisation rose from a downward revised 79.5% in August to 79.7% in September, as per the UK Office for National Statistics.

UK Average Weekly Earnings rose 8.1% y/y in August, below market, as per the Federal Reserve.

Germany ZEW Survey Expectations Index rose 10.3 points to -1.1 in October, above market, as per the Centre for European Economic Research.

Local News

Namibia forecasts N\$114.5bn GDP boost by 2040. Namibia's Green Industrialisation Agenda is expected to increase the country's Gross Domestic Profit (GDP) by N\$114.5 billion by 2040, President Hage Geingob said at the 2023 Africa Energy Week in Cape Town, South Africa. The initiative is a well-crafted strategy to establish a clean synthetic fuels industry that has the potential to double the existing employed labour force by yielding more than 600,000 direct, indirect and induced employment opportunities. "Yes, we are experiencing a renaissance in renewable and non-renewable energy sources on our continent, which will permit us to arrest the challenges of poverty, the protection of our planet and the industrialisation of Africa," Geingob said. – The Brief

Trigon hits commercial production at Kombat. Canadian exploration and development company Trigon Metals achieved commercial production at its Kombat Mine in Namibia on 11 October. According to a statement from the company, this achievement marks a major step forward in Trigon's journey towards becoming a leading mid-tier copper producer. The statement defines commercial production status as operating at 70% of production capacity over a period of 30 consecutive days. "This is testament to the dedication and hard work of the entire team and represents a track record of steadfast commitment to achieving operational targets and managing costs effectively," the statement reads. – The Namibian

Limited land for development in Walvis. Approximately 90% of the area within Walvis Bay's municipal boundaries is occupied, town planner Otniel Karero said. According to him, there will be no land for urban development in less than five years. The growth of the town is constrained on the west by the Atlantic Ocean, the south by the Dorob National Park and the north by the proposed north port. "The alternative is to the east, but the eastern side is largely state land," he added. – Namibian Sun

Meatco pays N\$600m to producers. Meatco recorded revenue of N\$775 million year-to-date until August, of which N\$600 million was paid to producers during the year under review, it said. Namibian Sun earlier this month reported that the company owed local cattle producers over N\$300 million, and that it was up to 88 days behind on payments. At the time, Livestock Producers Organisation (LPO) chairperson Thinus Pretorius said producers were threatening Meatco with legal action, while the industry was experiencing great discomfort over the meat-processing company's failure to pay. – Namibian Sun

Government divided over Namcor's retail role. There are internal divisions within government about how the current problems at the country's oil parastatal should be dealt with, Namibian Sun understands. According to well-positioned government insiders, high-level deliberations have taken place the past few months on whether to maintain the National Petroleum Corporation of Namibia's (Namcor) current mandate in both the upstream and downstream side of things. Critics are allegedly pushing for the parastatal to be stripped of its retail mandate so that it can focus solely on entrenching itself in the upstream petroleum industry, especially with the recent oil discoveries. – Namibian Sun

SA Economic News

South Africa Central Bank warns fiscal policy hindering economy. South Africa's strained public finances are hindering economic growth and a return to lower inflation, the country's central bank cautioned on Tuesday. "Reducing public debt to sustainable levels can deliver a triple dividend, namely lower cost of capital, reduced debt-service costs and lower inflation," the South African Reserve Bank said in its six-monthly Monetary Policy Review. The comments come ahead of a 1 November update on the nation's budget outlook by Finance Minister Enoch Godongwana. He is expected to announce a large revenue shortfall and wider-than-expected budget deficit, aggravated by slower growth and weaker earnings from commodity exports.

Company News

BHP reports a mixed bag. Diversified major BHP has seen production in the first quarter ended September drop across most of its commodities, apart from copper, compared with the fourth quarter of the 2023 financial year. Copper production in the three months to September increased by 11% to 457,000 t, with production from Escondida, Pampa Norte, and South Australia all increasing. For the 2024 financial year, BHP is targeting copper production of between 1.72-million and 1.91-million tonnes. – Mining Weekly

Hyprop buys Table Bay Mall for R1.6bn. Despite the listed property sector facing headwinds, retail-focused real estate investment trust (Reit) Hyprop has made a surprise local acquisition by buying the 64 143m² Table Bay Mall near Cape Town's Bloubergstrand for R1.62 billion. Hyprop, which is also the majority owner of Canal Walk Shopping Centre in the Mother City, purchased the retail property from Table Bay Mall Trust. The regional mall was developed by private property group Zenprop and opened in 2017. The group said it will fund the acquisition through new and some of its existing undrawn borrowing facilities of R2.3 billion. While Hyprop reported robust annual results in September, the group made no mention of plans for such a large local acquisition. – Moneyweb

UK-based property group to join JSE on 24 October. The JSE will welcome the second entrant to the local equities market this year with the secondary listing of UK-based **Primary Health Properties (PHP)** next week as the local bourse seeks to reverse a wave of departures in recent years. The listing will see 1.34-million PHP shares available at 12.5p (R2.87) each from 24 October. – Business Day

Omnia acquires minority stake in Swedish clean explosives company. JSE-listed chemicals group Omnia has partnered with Sweden-based **Hypex Bio Explosives Technology** through the acquisition of a minority stake in the company. Hypex has been developing sustainable civil explosive solutions, including an emulsion using hydrogen peroxide (HP) that offers substantially enhanced environmental benefits compared with conventional products. The collaboration between Omnia and Hypex will further enhance the development and commercial rollout of the HP technology in key markets. Notably, Omnia's blasting solutions subsidiary BME will help to extend Hypex's products in the Australian, Australasian, North American and Brazilian markets. – Mining Weekly

Zeder upbeat on fruit after Western Cape winter rains. Agribusiness-focused investment holding group Zeder is upbeat about the coming fruit season after good winter rains in the Western Cape despite the destruction from recent storms that cut off roads, destroyed infrastructure and damaged crops. "The Western Cape winter period experienced excellent rainfall (all farm dams at capacity) and cold units, which bodes well for the coming pome season," the company, valued at about R2.6bn on the JSE, said on Tuesday in its results for the six months to end-August. – Business Day

SADC News

Lesotho bans South Africa poultry products on bird flu outbreak. Lesotho has suspended imports of all poultry and poultry products from South Africa as the latter struggles with outbreaks of highly pathogenic avian influenza. All import permits issued for poultry and poultry products have been revoked with immediate effect, Minister of Agriculture, Food Security and Nutrition Thabo Mofosi said on Lesotho Television. Lesotho veterinary authorities are consulting with their South African counterparts and will announce as soon as imports are deemed safe, based on the disease surveillance, Mofosi said.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	313	51810	-733	-1.40	-1.37	-21.90	76882	47491
B2G		5989	-37	-0.61	9.75	-1.61	8050	5288
CGP	143,879	1651	1	0.06	0.61	26.71	1651	1300
FNB	9,120	5000	0	0.00	2.02	61.98	5198	2907
FST	415,210	6203	92	1.51	-2.87	-0.14	7452	5947
IVD	1,310	10803	50	0.47	-0.82	0.49	11758	8309
KFS	26	1413	-13	-0.91	7.86	16.68	1450	1079
LHN	55,307	389	1	0.26	0.26	29.67	396	268
MMT	6,188	2049	-14	-0.68	3.69	19.13	2084	1592
MOC	42,605	718	1	0.14	0.42	1.99	750	701
NAM		70	0	0.00	1.45	2.94	70	68
NBK	167,589	20682	79	0.38	2.22	-2.71	23809	19544
NBS	14,739	3649	-10	-0.27	-0.27	71.61	3800	2080
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7255	-14	-0.19	-3.91	14.63	7649	5250
OMM	31,401	1232	-3	-0.24	2.16	17.78	1333	1000
ORY	9,285	1248	-1	-0.08	-0.16	21.17	1250	1024
PNH	17,608	1273	-1	-0.08	-0.08	-3.56	1320	1273
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	748,322	6737	5	0.07	2.59	38.28	6890	4726
SNB	1,016	19200	437	2.33	4.51	14.43	19865	14910
SNM	9	27347	-853	-3.02	-3.63	13.46	29368	23501
SNO	51,087	758	2	0.26	0.26	71.88	845	420
SRH	106	23480	-345	-1.45	-2.10	3.89	26480	19440
TRW	159	7212	-250	-3.35	-5.73	31.13	7683	4717
TTO		50	-10	-16.67	-37.50	2.04	140	24
VKN		1286	22	1.74	-1.83	-3.09	1466	1185

Source: Bloomberg, NSX, JIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.32	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.17	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.61	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.
CGP	Annual General Meeting	25 October 2023 (16:30)	Sixth floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
ANE	General Meeting	03 November 2023 (16:30)	47 Nelson Mandela Avenue, Windhoek, Namibia
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		20540	-167	-0.81	-10.71	-30.13	36484	20540
ENXGLD		35093	69	0.20	2.89	16.73	37858	28948
ENXPLT		16382	185	1.14	-1.95	-6.02	20491	15858
SXNNAM		1966	0	0.00	-1.70	10.20	2000	1707
NGNGLD		33613	97	0.29	2.93	16.78	36220	27720
NGNPLD		20547	-206	-0.99	-11.02	-30.30	36606	20547
NGNPLT		16225	146	0.91	-2.36	-6.31	20328	15746
SXNEMG	9,859	5481	4	0.07	-0.69	12.59	5818	4593
SXNWDM	9,904	7714	-12	-0.16	-0.25	23.92	8157	6213
SXNNDQ		16075	-131	-0.81	1.09	52.79	16893	10478
SXN500		8542	2	0.02	0.64	26.70	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2975	-100	-3.3	-13.6	43.7	3597	1518
CER		14	0	0.0	-6.7	-22.2	32	10
DYL		1475	-51	-3.3	-8.2	83.2	1630	587
FSY		883	24	2.8	-12.6	51.7	1023	404
ELB		478	-7	-1.4	-28.9	12.5	685	346
OSN		1379	-11	-0.8	-8.2	-15.6	1761	1379
AGR		312	0	0	-0.32	20.9	313	255

Fixed Income

Treasury Bills

Next Auction Date: 19-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.393	6.76	8.432	0.99
182-Day	8.544	7.01	8.580	0.84
273-Day	8.610	0.51	8.679	1.55
365-Day	8.638	1.10	8.685	2.32

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 18-Oct-23

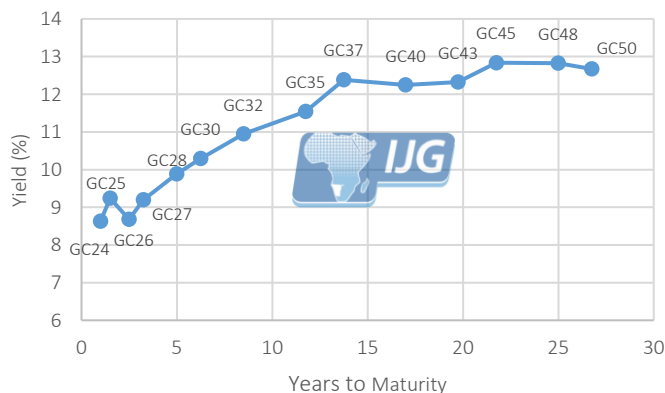
Commentary on Previous Auction:

The 13 October government bond auction saw the BoN receive N\$1.79bn worth of bids for the N\$1.44bn on offer. Half the vanilla bonds and all the inflation-linked bonds were under-subscribed. The GCs however still logged a bid-to-offer of 1.33x while the GIs recorded 0.67x. The central bank was price sensitive, as expected, and only allocated N\$1.00bn worth of bids. The bonds in the GC26-GC37 range recorded spread increases of 3bps on average, while the GC40-GC50 recorded an average spread contraction of 19bps. The yields of the ILBs rose by an average 11bps from their pre-auction levels.

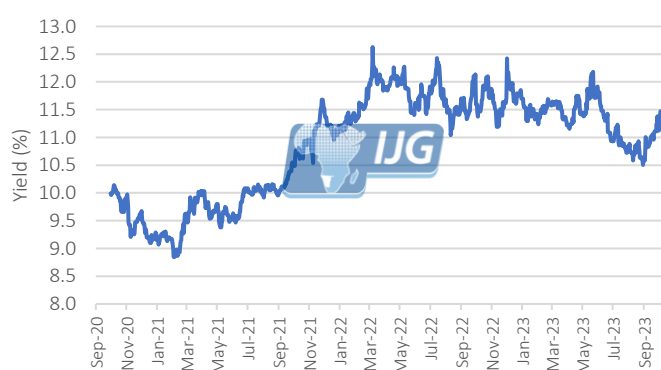
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.625	R186	9.365	-74	101.807	10.50	15-Apr-24
GC25	9.240	R186	9.365	-13	99.034	8.50	15-Apr-24
GC26	8.679	R186	9.365	-69	99.652	8.50	15-Apr-24
GC27	9.196	R186	9.365	-17	98.730	8.00	15-Jan-24
GC28	9.883	R2030	10.750	-87	94.697	8.50	15-Apr-24
GC30	10.290	R2030	10.750	-46	91.657	8.00	15-Jan-24
GC32	10.950	R213	11.320	-37	89.441	9.00	15-Apr-24
GC35	11.540	R209	12.430	-89	89.448	9.50	15-Jan-24
GC37	12.385	R2037	12.680	-30	83.564	9.50	15-Jan-24
GC40	12.250	R214	12.780	-53	82.704	9.80	15-Apr-24
GC43	12.321	R2044	12.990	-67	85.457	10.00	15-Jan-24
GC45	12.838	R2044	12.990	-15	80.761	9.85	15-Jan-24
GC48	12.821	R2048	12.890	-7	79.036	10.00	15-Apr-24
GC50	12.674	R2048	12.890	-22	84.169	10.25	15-Jan-24
GI25	3.200				148.740	3.80	15-Jan-24
GI27	4.678				110.741	4.00	15-Apr-24
GI29	5.146				126.831	4.50	15-Jan-24
GI33	5.808				112.889	4.50	15-Apr-24
GI36	6.186				106.303	4.80	15-Jan-24
Eurobond 2	8.244	10YUSBond	4.834	341	96.990	5.25	29-Oct-23
NAM04	11.125	R186	9.365	176	100.812	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.545	GC24	8.625	92	103.183	10.82	01-Feb-24
NEDX2030	9.355	GC25	9.240	12	102.369	10.21	29-Feb-24
BWFL23	7.705	GT364/08Dec23	7.962	-26	101.544	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	101.695	10.55	19-Nov-23
BWJ2e27	8.342	3 month JIBAR	8.342	0	101.353	8.40	19-Nov-23
DBN29	10.742	3 month JIBAR	8.342	240	101.369	10.76	30-Nov-23
NEDJ2028	11.092	3 month JIBAR	8.342	275	101.507	11.12	28-Nov-23
ORYJ25	10.842	3 month JIBAR	8.342	250	101.780	10.90	18-Nov-23
BWJi24	9.842	3 month JIBAR	8.342	150	100.447	9.83	31-Dec-23
SBKN23	9.222	3 month JIBAR	8.342	88	102.119	9.33	26-Oct-23
BWJL23	9.292	3 month JIBAR	8.342	95	101.136	9.31	02-Dec-23
BWJL25	9.502	3 month JIBAR	8.342	116	101.162	9.52	02-Dec-23
SBNA24	9.492	3 month JIBAR	8.342	115	101.397	9.52	24-Nov-23
SBNA26	9.712	3 month JIBAR	8.342	137	101.402	9.74	25-Nov-23
SBKN26	9.782	3 month JIBAR	8.342	144	100.105	9.78	13-Jan-24
SBNG25	9.732	3 month JIBAR	8.342	139	100.313	9.73	05-Jan-24
SBNG27	10.032	3 month JIBAR	8.342	169	100.323	10.03	05-Jan-24
BWJf26S	9.842	3 month JIBAR	8.342	150	101.202	9.86	02-Dec-23
LHN01	11.892	3 month JIBAR	8.342	355	101.984	11.96	17-Nov-23
LHN02	11.142	3 month JIBAR	8.342	280	100.535	11.13	29-Dec-23
PNJ24	11.342	3 month JIBAR	8.342	300	100.882	11.33	18-Dec-23
PNJ25	11.042	3 month JIBAR	8.342	270	100.919	11.03	16-Dec-23
PNJ26	11.592	3 month JIBAR	8.342	325	100.901	11.58	18-Dec-23
PNJ27	11.592	3 month JIBAR	8.342	325	100.964	11.58	16-Dec-23
FNBj25S	9.792	3 month JIBAR	8.342	145	100.630	9.78	23-Dec-23
FNBj27S	10.072	3 month JIBAR	8.342	173	100.648	10.06	23-Dec-23
GDW26	10.542	3 month JIBAR	8.342	220	101.258	10.56	03-Dec-23
GDW28	10.842	3 month JIBAR	8.342	250	101.293	10.86	03-Dec-23

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