

IJG Daily Bulletin

Thursday, 18 July 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1767	-16.35	-0.92	-1.70	8.19	1829	102
NSX Local	680	-0.27	-0.04	0.07	1.20	693	44
JSE ALSI	80453	-671.50	-0.83	0.94	4.63	82154	69128
JSE Top 40	73464	-593.86	-0.80	0.66	4.21	75186	63312
JSE INDI	107371	-631.30	-0.58	-0.80	3.52	112022	92852
JSE FINI	18881	-259.62	-1.36	0.06	5.64	19637	15313
JSE RESI	62313	-56.35	-0.09	5.51	8.31	66214	48725
JSE Banks	11874	-184.55	-1.53	0.35	8.46	12312	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	41198	243.60	0.59	5.32	9.31	41222	32327
S&P 500	5588	-78.93	-1.39	2.34	17.16	5670	4104
NASDAQ	17997	-512.42	-2.77	1.49	19.89	18671	12544
FTSE100	8187	22.56	0.28	0.29	5.87	8474	7216
DAX	18437	-80.73	-0.44	1.11	10.06	18893	14630
Hang Seng	17813	73.26	0.41	0.53	4.49	20361	14794
Nikkei	40213	-884.42	-2.15	1.59	20.17	42427	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.19	-0.01	0.06	0.03	0.96	19.64	17.42
N\$/£	23.67	0.00	0.00	-2.75	-1.56	24.59	22.38
N\$/€	19.89	-0.02	0.09	-1.97	1.45	21.07	19.10
N\$/AUD\$	12.26	0.00	-0.02	-1.00	1.68	12.75	11.70
N\$/CAD\$	13.30	-0.02	0.18	0.06	3.88	14.38	13.06
US\$/€	1.09	0.00	-0.01	2.10	-0.91	1.12	1.04
US\$/¥	156.04	-0.16	0.10	3.10	-9.61	161.95	138.07

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.40	0.32	0.38	0.47	12.56	89.32	73.37
Gold	2468.60	9.81	0.40	6.10	19.66	2483.73	1810.51
Platinum	1001.17	1.71	0.17	0.49	0.93	1095.69	843.10
Copper	440.90	0.05	0.01	0.40	11.85	513.10	361.70
Silver	30.46	0.16	0.51	4.51	28.00	32.52	20.69
Palladium	955.00	0.80	0.08	-2.34	-15.10	1275.00	871.00
Uranium	85.25	0.00	0.00	1.19	-6.83	107.00	56.13

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1931	0.00	0.00	0.05	13.92	1931	1470
FNB	4650	-10.00	-0.21	0.00	-5.12	5200	4649
LHN	466	0.00	0.00	0.22	19.18	466	386
MOC	763	0.00	0.00	-0.13	0.26	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2954	0.00	0.00	0.14	-6.19	3800	2949
NHL	222	0.00	0.00	0.00	0.00	230	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1110
PNH	1270	0.00	0.00	0.00	6.28	1270	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	867	0.00	0.00	1.05	2.60	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.50	104.27	6.50	GC24	8.48	0	-0.23
R2030	9.60	93.27	6.00	GC25	8.69	0	0.03
R213	10.01	85.65	6.50	GC26	8.40	-10	6.90
R2032	10.32	89.19	7.00	GC27	8.66	16	6.50
R2035	10.98	86.96	7.50	GC28	8.98	-62	6.00
R209	11.06	68.84	6.00	GC30	9.60	0	-3.00
R2037	11.33	81.34	3.00	GC32	9.59	-42	6.50
R2040	11.51	82.04	3.00	GC35	10.25	-81	6.00
R214	11.37	63.94	1.00	GC37	11.06	-27	8.60
R2044	11.56	78.44	0.50	GC40	11.56	19	8.96
R2048	11.46	78.02	0.00	GC43	11.65	9	0.50
R2053	11.44	101.50	1.00	GC45	12.01	45	0.44
				GC48	12.01	55	0.00
				GC50	12.04	58	-3.66

The Day Ahead	
Economic News	
SARB Interest Rate	
US Initial Jobless Claims (13 Jul)	
US Continuing Claims (6 Jul)	
US Leading Index (Jun)	
ECB Main Refinancing Rate	
UK Unemployment Rate (May)	
UK Claimant Count Rate (Jun)	
UK Jobless Claims Change (Jun)	
Japan CPI (Jun)	

NSX Market Wrap	
N\$15.6m traded on the NSX yesterday with N\$7.2m worth of Nedbank Group and N\$2.1m worth of Anglo American exchanging hands. On the local bourse N\$257,307 worth of Letshego Holdings Namibia traded at market and N\$192,231 worth of FirstRand Namibia traded down 10c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.8% to 80,452.58 as 33 stocks gained, 87 fell, and 2 were unchanged. Karooooo rose 4.5%, Anheuser-Busch InBev gained 3.8% and Montauk Renewables climbed 3.1%. Alexander Forbes Group fell 10.3%, DataTec dropped 6.6% and Anglo American Platinum declined 5.4%.	

International Market Wrap	
The S&P 500 fell 1.4%, while the tech-heavy Nasdaq 100 had its worst day since 2022. A Bloomberg gauge of the "Magnificent Seven" megacaps slipped about 3.5%. A pair of chipmakers defied the selloff: Intel and Globalfoundries. The Dow Jones Industrial Average climbed for a sixth straight day — notching another record. Japanese and South Korean stocks led the region's losses, with the Topix index falling as much as 1.5%. Tokyo Electron faced the brunt of selling for a second day, dropping almost 11%. Taiwan Semiconductor Manufacturing shed as much as 4.3%. Hong Kong and mainland Chinese shares fluctuated, while US futures edged higher.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	276.042	0.062	0.022	0.383	4.571	14 Feb	25 Jan	31 Jan
IJG All Bond Index	355.644	-0.593	-0.166	2.350	7.875	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.470	-0.015	-0.2	-0.387	1.247	19 Jun	30 May	01 May
WIBAR 3m	7.931	0.000	0.000	-0.164	-0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

International News

South Africa Retail Sales fell 0.7% m/m but rose 0.8% y/y in May, as per Statistics South Africa.

US MBA Mortgage Applications rose 3.9% w/w on 12 July, as per the Mortgage Bankers Association.

US Building Permits rose 3.4% m/m in June, above market, as per the US Census Bureau.

US Industrial Production rose 0.6% m/m in June, above market, as per the Federal Reserve.

Eurozone CPI rose 0.2% m/m and 2.5% y/y in June, as per the Eurostat.

UK CPI rose 0.1% m/m and 2.0% y/y in June, as per the Office for National Services.

UK RPI rose 0.2% m/m and 2.95% y/y in June, as per the Office for National Services.

Japan Exports rose 5.4% y/y while its **Imports** rose 3.2% y/y in June, as per the Ministry of Finance.

Local News

The City of Windhoek approved a total of 149 building plans in June, which is 39 less than the 188 that were approved in May, representing a 20.7% m/m decrease. The approvals were valued at N\$109.0 million, 42.3% or N\$79.9 million lower than May's approvals. Approvals have been granted for 928 building plans with a total value of N\$921.9 million during the first half of the year, 1.4% more in number terms and 30.0% more in monetary terms when compared to the first half of 2023. On a cumulative twelve-month perspective, there has been a 16.3% decrease in the number of approvals and a mere 0.1% decrease in value compared to the equivalent twelve-month period from a year ago. 98 Building plans, worth N\$50.5 million, were completed during the month.

ReconAfrica in massive deal, eyes NSX. Reconnaissance Energy Africa (ReconAfrica) has agreed to sell 20% working interest in PEL 73 in Namibia to BW Energy for a total potential consideration of US\$141 million - about N\$2.5 billion at the current exchange rate. PEL 73 in the Kavango Basin in northeast Namibia is where ReconAfrica recently spud its Naingopo well. It intends drilling a second well in the basin in the last quarter of this year. BW Energy already has a stake of 95% in PLOO3 in the Kudu gas field offshore Namibia. In the "near future", ReconAfrica also plans to apply for a dual listing on the Namibian Stock Exchange (NSX), the company said in a statement. It is already listed on the TSX Venture Exchange in Toronto, Canada. A dual listing on the NSX will "further broaden" ReconAfrica's global exposure, the company said. - Market Watch

Shiimi rules out sugar tax. Finance and Public Enterprises Minister Iipumbu Shiimi has confirmed that the government has no plans to introduce a sugar tax, even though it could generate additional revenue. Shiimi told The Brief that the country would need to conduct a feasibility study to assess the impacts of imposing a sugar tax on sugary beverage retailers. "Sugar tax is not something that is in our plans for now. But we must do an impact assessment first to see how it's going to impact different stakeholders before we come to the final decision," he said. Despite sugar tax being a prospective revenue generating stream as shown in SADC countries like South Africa, Botswana, Zambia and Zimbabwe, Shiimi said the country was reluctant to impose sugar tax. – The Brief

Namibia revokes visa exemptions for New Zealand, Denmark. The government will impose visa requirements on New Zealand and Denmark due to their lack of reciprocal visa exemptions. Namibia is set to start implementing visas on arrival for citizens of countries that have not reciprocated the country's exemption gestures from 1 April 2025. Deputy Minister of Home Affairs, Immigration, Safety, and Security Lucia Witbooi said Namibia has expanded its visa requirements to encompass 33 countries, following a government review that added two additional nations to the list. – The Brief

SA Economic News

South Africa wants to fix 'hostile' skilled worker visa regime. South Africa must fix a dysfunctional work permit system or sacrifice economic growth, the country's new Home Affairs minister said, pledging to resolve a crisis that employers say limits investment. A byzantine application process that can extend beyond a year has contributed to a backlog of hundreds of thousands of applications, while miring his department in lawsuits from people demanding rulings on their submissions. That's been accompanied by a national debate where foreigners are routinely accused of stealing South African jobs, in a country with an unemployment rate of more than 30%. That's despite the Treasury saying a dearth of skills is the second-biggest threat to the economy after power cuts, and skilled workers create jobs for those less qualified.

Company News

Fourways Mall owner delays publishing financial results again. JSE-listed **Accelerate Property Fund**, the co-owner of Fourways Mall, has once again delayed publishing its financial results, raising fears in the market that all is not well with the company's books. The group on Wednesday said it now expected to release its results in the next few days. – Business Day

AngloGold appoints former JSE and De Beers bosses to its board. Precious metals miner AngloGold Ashanti has appointed former JSE CEO Nicky Newton-King and Gemfields chair Bruce Cleaver as independent nonexecutive directors, with effect from 22 July. Newton-King, a corporate finance and securities regulation lawyer, is a nonexecutive director at international banking and wealth management firm Investec, and at the largest mobile network operator in Africa, MTN Group. – Business Day

Pick n Pay plunges 16% on JSE as stock adjusts for new rights offer. Pick n Pay share price dropped by 16% in mid-morning trade on the JSE yesterday before narrowing down to a 14.8% just before lunch time, with analysts saying this was in line with the stock adjusting for the new rights offer in the company. The troubled chain grocer is seeking to raise R4 billion to settle its debt and turnaround strategy under a rights offer that the company has set to conclude at the beginning of next month. Pick n Pay will also unbundle and separately list the budget grocery chain Boxer, into which it is also rebranding some of its struggling stores. - IOL

SADC News

Angola to sell stakes in biggest insurer, Standard Bank Unit. Angola will sell stakes in its largest insurer and in the local unit of Standard Bank Group this year, as the oil-producing nation moves ahead with a privatisation program to raise cash and diversify the economy. The disposal of stakes in state-owned insurer ENSA - Seguros de Angola SA is taking place now, while the sale of the holding in Standard Bank Angola should happen by November, Angolan Minister of State for Economic Coordination Jose de Lima Massano said.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	3,786	54140	-104	-0.19	-6.09	14.34	64496	39830
B2G		5658	148	2.69	13.11	-3.74	6772	4524
CGP	4,920	1931	0	0.00	0.05	13.92	1931	1470
FNB	4,134	4650	-10	-0.21	0.00	-5.12	5200	4649
FST	10,546	7716	-107	-1.37	0.34	4.97	7991	5913
IVD	1,688	13772	-109	-0.79	4.11	9.66	14200	9963
KFS	11,486	1717	-44	-2.50	-0.98	11.86	1801	1285
LHN	55,216	466	0	0.00	0.22	19.18	466	386
MMT	511	2300	0	0.00	0.44	5.07	2382	1830
MOC	8,030	763	0	0.00	-0.13	0.26	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK	28,056	25635	-135	-0.52	-0.02	18.55	26902	19544
NBS		2954	0	0.00	0.14	-6.19	3800	2949
NHL		222	0	0.00	0.00	0.00	230	220
OCE	25,309	6564	-161	-2.39	-8.64	-7.12	7649	6500
OMM	2,350	1195	-30	-2.45	-3.55	-8.50	1333	1000
ORY	7,911	1202	0	0.00	0.00	0.17	1250	1110
PNH		1270	0	0.00	0.00	6.28	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	4,142	7965	-115	-1.42	-1.57	9.41	8369	6259
SNB	1,611	20949	-351	-1.65	-0.63	0.67	21700	16666
SNM	359	33123	242	0.74	1.70	15.58	33698	26801
SNO		867	0	0.00	1.05	2.60	890	650
SRH	1,575	28350	-595	-2.06	-0.19	3.07	29693	22717
TRW	8,682	9025	-205	-2.22	-3.25	21.39	9699	5965
TTO		32	0	0.00	-17.95	-36.00	140	5
VKN	41,917	1640	-12	-0.73	7.19	16.15	1696	1200

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.64	14 March 2024	05 April 2024
FNB	173.52	Interim	11.65	15 March 2024	19 April 2024
LHN	36.38	Final	15.17	24 May 2024	14 June 2024
MOC	33.82	Interim	9.52	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.08	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.53	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16889	272	1.64	-0.07	-15.56	23964	15302
ENXGLD		43642	670	1.56	6.13	17.38	44467	33160
ENXPLT		17586	293	1.69	-0.21	-2.25	18909	15406
SXNNAM		2205	-27	-1.21	1.85	5.76	2232	1763
NGNGLD		41792	661	1.61	6.29	17.43	42552	32082
NGNPLD		16824	182	1.09	-1.23	-15.79	23862	15384
NGNPLT		17567	342	1.99	0.17	-1.62	18758	15293
SXNEMG		6323	-16	-0.25	2.36	8.38	6402	5233
SXNWDM		9484	5	0.05	2.39	13.26	9503	7344
SXNNDQ		20753	-258	-1.23	0.14	16.60	21275	15149
SXN500		10746	-6	-0.06	1.94	15.96	10867	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2405	-60	-2.4	-1.8	26.4	2544	1559
AMETCN		1190	-41	-3.3	-5.2	19.2	1312	772
APETCN		2012	-43	-2.1	6.0	15.5	2094	1496
BHETCN		2397	41	1.7	7.9	21.3	2521	1828
FAETCN		1750	-71	-3.9	-9.1	28.6	2023	1058
MSETCN		2220	-23	-1.0	-3.0	15.2	2361	1571
MWETCN		1674	1	0.1	2.1	12.4	1685	1298
NFETCN		1309	-20	-1.5	-5.7	28.3	1414	750
TSETCN		1913	34	1.8	25.2	-2.3	2226	1098
SRETCN		1461	0	0.0	2.6	13.2	1473	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3750	-129	-3.3	-6.2	10.0	5769	1775
CER		16	-1	-5.9	-5.9	0.0	32	11
DYL		1674	-81	-4.6	2.1	21.2	2169	761
FSY		820	-47	-5.4	-19.8	-21.9	1565	404
EL8		469	-5	-1.1	-2.9	-16.8	831	354
OSN		2346	-14	-0.6	-0.3	19.7	2527	1204
AGR	35,472	366	0	0	0.83	15.8	366	306

Fixed Income

Treasury Bills

Next Auction Date: 18-July-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.469	-0.39	8.490	1.25
182-Day	8.675	-1.15	8.680	1.85
273-Day	8.693	-2.38	8.719	1.50
365-Day	8.664	-1.02	8.690	1.53

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 24-July-24

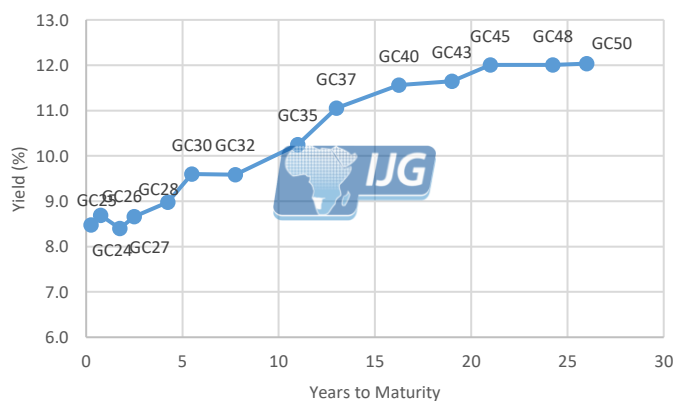
Commentary on Previous Auction:

As expected, the Bank of Namibia (BoN) hosted a very competitive auction on Friday, 12 July, with the central bank receiving N\$1.94bn worth of bids for the N\$730m worth of bonds on offer. The vanilla bonds recorded an overall bid-to-offer of 2.63x, while the ILBs logged 2.90x. The short-end and belly of the GC curve saw the bulk of the demand. The BoN under-allocated on the GC45, while over-allocating on the GC35 and GC40. The central bank raised the targeted N\$730.0m in the end.

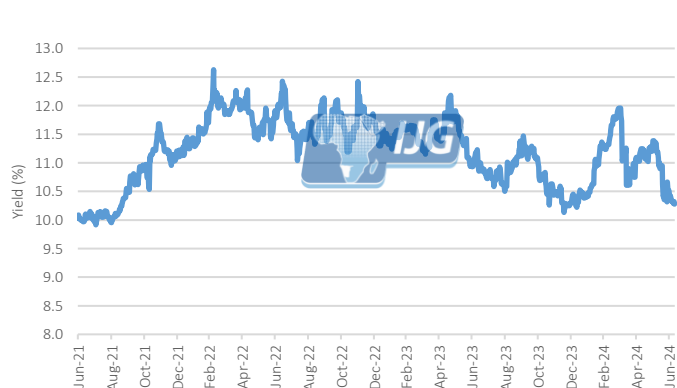
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.476	GT364/18Oct24	8.476	0	103.095	10.50	15-Oct-24
GC25	8.692	GT363/17Apr25	8.692	0	102.001	8.50	15-Oct-24
GC26	8.400	R186	8.500	-10	102.297	8.50	15-Oct-24
GC27	8.660	R186	8.500	16	98.590	8.00	15-Jan-25
GC28	8.980	R2030	9.600	-62	100.472	8.50	15-Oct-24
GC30	9.600	R2030	9.600	0	93.332	8.00	15-Jan-25
GC32	9.589	R213	10.010	-42	99.092	9.00	15-Oct-24
GC35	10.250	R209	11.060	-81	95.173	9.50	15-Jan-25
GC37	11.055	R2037	11.325	-27	89.459	9.50	15-Jan-25
GC40	11.560	R214	11.370	19	89.684	9.80	15-Oct-24
GC43	11.647	R2044	11.555	9	87.556	10.00	15-Jan-25
GC45	12.005	R2044	11.555	45	83.654	9.85	15-Jan-25
GC48	12.008	R2048	11.455	55	86.770	10.00	15-Oct-24
GC50	12.035	R2048	11.455	58	85.933	10.25	15-Jan-25
GI25	3.810				151.666	3.80	15-Jan-25
GI27	4.607				117.055	4.00	15-Oct-24
GI29	4.880				132.274	4.50	15-Jan-25
GI33	5.521				121.972	4.50	15-Oct-24
GI36	5.950				111.948	4.80	15-Jan-25
Eurobond 2	6.268	10YUSBond	4.158	211	99.925	5.25	29-Oct-24
NAM04	9.910	R186	8.500	141	100.797	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.270	GC24	8.476	79	105.010	10.82	01-Aug-24
NEDX2030	8.885	GC25	8.692	19	104.619	10.21	31-Aug-24
BWFL26	8.600	R186	8.500	10	101.440	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.475	3 month JIBAR	8.325	215	101.682	10.49	19-Aug-24
BWJ2e27	8.325	3 month JIBAR	8.325	0	101.340	8.34	19-Aug-24
DBN29	10.725	3 month JIBAR	8.325	240	101.367	10.74	31-Aug-24
NEDJ2028	11.075	3 month JIBAR	8.325	275	101.502	11.09	28-Aug-24
ORYJ25	10.825	3 month JIBAR	8.325	250	101.767	10.84	18-Aug-24
BWJi24	9.825	3 month JIBAR	8.325	150	100.455	9.85	30-Sep-24
BWJL25	9.225	3 month JIBAR	8.325	90	101.193	9.50	02-Sep-24
SBNA26	9.695	3 month JIBAR	8.325	137	101.398	9.71	25-Aug-24
SBKN26	9.765	3 month JIBAR	8.325	144	100.107	9.77	13-Oct-24
SBNG25	9.715	3 month JIBAR	8.325	139	100.317	9.73	05-Oct-24
SBNG27	10.015	3 month JIBAR	8.325	169	100.326	10.03	05-Oct-24
SBKN27	9.475	3 month JIBAR	8.325	115	101.029	9.49	07-Sep-24
BWJf26S	9.825	3 month JIBAR	8.325	150	101.200	9.84	02-Sep-24
LHNS01	11.275	3 month JIBAR	8.325	295	101.871	11.29	17-Aug-24
LHN02	11.125	3 month JIBAR	8.325	280	100.543	11.15	29-Sep-24
PNJ25	11.025	3 month JIBAR	8.325	270	100.926	11.05	16-Sep-24
PNJ26	11.575	3 month JIBAR	8.325	325	100.908	11.60	18-Sep-24
PNJ27	11.575	3 month JIBAR	8.325	325	100.971	11.60	16-Sep-24
PNJ29	11.025	3 month JIBAR	8.325	270	100.866	11.05	18-Sep-24
FNBJ25S	9.775	3 month JIBAR	8.325	145	100.637	9.80	23-Sep-24
FNBJ27S	10.055	3 month JIBAR	8.325	173	100.655	10.08	23-Sep-24
GDW26	10.525	3 month JIBAR	8.325	220	101.256	10.54	03-Sep-24
GDW28	10.825	3 month JIBAR	8.325	250	101.291	10.84	03-Sep-24

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Angelique Bock	Sales and Research	angelique@ijg.net	Tel: +264 (81) 958 3520
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiar	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Senior Manager: Investments	mirko@ijg.net	Tel: +264 (81) 958 3531
Fares Amunkete	Senior Manager: Investments	fares@ijg.net	Tel: +264 (81) 958 3527
Peterson Mbise	Manager: Investments	peterson@ijg.net	Tel: +264 (81) 958 3532

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjo	Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
Danie van Wyk	Portfolio Manager	danie@ijg.net	Tel: +264 (81) 958 3534

IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Lucas Martin	Corporate Advisory Associate	lucas@ijg.net	Tel: +264 (81) 958 3541

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