

IJG Daily Bulletin

Monday, 18 July 2022

Local Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|-------|------------|-------|-------|--------|-----------|----------|
| NSX Overall | 1432 | 15.41 | 1.09 | -4.53 | -8.90 | 1890 | 1321 |
| NSX Local | 464 | 1.21 | 0.26 | -5.84 | -12.34 | 543 | 438 |
| JSE ALSI | 65089 | 376.02 | 0.58 | -1.71 | -11.70 | 78297 | 60894 |
| JSE Top40 | 58905 | 266.25 | 0.45 | -2.00 | -12.15 | 71817 | 54681 |
| JSE INDI | 80898 | -22.57 | -0.03 | 1.88 | -15.25 | 97373 | 71389 |
| JSE FINI | 14678 | 310.78 | 2.16 | -0.05 | -0.82 | 17946 | 12359 |
| JSE RESI | 57466 | 15.58 | 0.03 | -9.85 | -19.03 | 92502 | 53513 |
| JSE Banks | 9162 | 182.73 | 2.04 | -0.93 | 3.84 | 11164 | 7139 |

The Day Ahead

Economic News

US NAHB Housing Market Index (Jul)
US Total Net TIC Flows (May)

Global Indices

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|---------------------|-------|------------|-------|-------|--------|-----------|----------|
| Dow Jones | 31288 | 658.09 | 2.15 | 1.67 | -13.90 | 36953 | 29653 |
| S&P 500 | 3863 | 72.78 | 1.92 | 2.05 | -18.95 | 4819 | 3637 |
| NASDAQ | 11452 | 201.23 | 1.79 | 3.84 | -26.80 | 16212 | 10565 |
| US 30yr Bond | 3.08 | -0.03 | -0.93 | -3.38 | 61.58 | 3.49 | 1.66 |
| FTSE100 | 7159 | 119.20 | 1.69 | -0.14 | -3.05 | 7687 | 6788 |
| DAX | 12865 | 345.06 | 2.76 | 0.63 | -19.01 | 16290 | 12391 |
| Hang Seng | 20298 | -453.49 | -2.19 | -4.72 | -10.98 | 28219 | 18235 |
| Nikkei | 26788 | 145.08 | 0.54 | 1.50 | -6.96 | 30796 | 24682 |

Currencies

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|------------------|--------|------------|-------|-------|--------|-----------|----------|
| N\$/US\$ | 17.08 | -0.08 | -0.49 | -4.42 | -6.42 | 17.31 | 14.06 |
| N\$/£ | 20.26 | -0.02 | -0.10 | -2.08 | 6.60 | 21.77 | 18.77 |
| N\$/€ | 17.22 | 0.03 | 0.17 | -0.73 | 5.47 | 18.50 | 15.65 |
| N\$/AUD\$ | 11.60 | 0.03 | 0.22 | -3.02 | -0.16 | 11.65 | 10.38 |
| N\$/CAD\$ | 13.11 | 0.03 | 0.26 | -3.50 | -3.72 | 13.18 | 11.10 |
| US\$/€ | 1.01 | 0.01 | 0.62 | -3.73 | -11.23 | 1.19 | 1.00 |
| US\$/¥ | 138.57 | -0.39 | -0.28 | -1.87 | -16.80 | 139.39 | 108.72 |

Commodities

| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------------------|---------|------------|-------|--------|--------|-----------|----------|
| Brent Crude | 101.16 | 2.06 | 2.08 | -6.64 | 36.08 | 121.74 | 62.16 |
| Gold | 1708.17 | -1.77 | -0.10 | -5.09 | -6.22 | 2070.44 | 1690.61 |
| Platinum | 851.31 | 4.88 | 0.58 | -3.79 | -10.95 | 1183.16 | 829.93 |
| Copper | 323.40 | 2.25 | 0.70 | -11.66 | -26.02 | 498.45 | 313.15 |
| Silver | 18.71 | 0.29 | 1.56 | -7.04 | -19.12 | 26.94 | 18.15 |
| Palladium | 1878.00 | 48.60 | 2.66 | -1.99 | -2.20 | 3374.50 | 1680.00 |

NSX Market Wrap

N\$55.4m traded on the NSX on Friday with N\$13.8m worth of FirstRand and N\$12.6m worth of Standard Bank Group exchanging hands. On the local bourse N\$10.2m worth of Namibia Breweries traded down 1c and N\$5.3m worth of Letshego Holdings Namibia traded up 30c. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.6% to 65,088.90 as 92 stocks gained, 45 fell, and 2 were unchanged. Telkom SA rose 26.1%, Karoo rose 10.1% and Textainer Group Holdings climbed 6.4%. RFG Holdings fell 6.4%, Pan African Resources dropped 4.6% and Afrimat declined 3.9%.

International Market Wrap

The stock market snapped back at the end of a dizzying week as traders reduced their wagers on a bigger Federal Reserve hike in July, while parsing a raft of Wall Street earnings and hoping for signs of capitulation that could set the stage for a more sustained recovery. American equities halted a five-day slide, with the expiration of about US\$1.9 trillion in options. The dollar slipped, with a gauge of the greenback's strength down from a record high. A gauge of Asian shares added more than 1%, boosted by a jump in Chinese technology firms. China's central bank has indicated it will step up implementation of prudent monetary policy. China faces rising Covid cases, hobbling lockdowns and property-sector woes that now span a boycott of mortgage payments on some unfinished projects.

NSX Local and DevX

| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
|-------------|-------|-------------|--------|--------|--------|-----------|----------|
| ANE | 900 | 0.00 | 0.00 | 0.00 | 0.00 | 900 | 900 |
| NBS | 4000 | -1.00 | -0.03 | -2.25 | -19.18 | 5100 | 3200 |
| NHL | 175 | 0.00 | 0.00 | 0.00 | 0.00 | 180 | 175 |
| CGP | 1101 | 0.00 | 0.00 | -17.22 | -14.52 | 1400 | 1100 |
| FNB | 3049 | 0.00 | 0.00 | -0.03 | 3.36 | 3051 | 2734 |
| ORY | 1027 | 0.00 | 0.00 | 0.10 | 14.24 | 1144 | 825 |
| MOC | 700 | 0.00 | 0.00 | -11.50 | -21.35 | 891 | 700 |
| NAM | 70 | 0.00 | 0.00 | 4.48 | 6.06 | 70 | 66 |
| PNH | 1290 | 0.00 | 0.00 | 0.00 | 1.02 | 1300 | 1199 |
| SILP | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12790 | 12790 |
| SNO | 420 | 0.00 | 0.00 | 62.66 | 62.66 | 649 | 399 |
| LHN | 265 | 30.00 | 12.77 | -11.67 | 35.20 | 300 | 150 |
| DYL | 722 | 27.00 | 3.88 | 8.41 | -27.29 | 1444 | 630 |
| FSY | 668 | 14.00 | 2.14 | -10.09 | -35.58 | 1440 | 493 |
| BMN | 208 | 7.00 | 3.48 | 9.47 | -33.33 | 458 | 131 |
| CER | 17 | 0.00 | 0.00 | 30.77 | -26.09 | 39 | 13 |
| ELB | 445 | 11.00 | 2.53 | 8.80 | -17.13 | 894 | 272 |

SA versus Namibian Bonds

| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
|--------------|-------|---------------|----------|-------------|-------|---------|----------|
| R2023 | 6.75 | 100.56 | 0.00 | GC23 | 7.98 | 123 | 0.00 |
| R186 | 9.43 | 103.78 | -3.00 | GC24 | 8.78 | -65 | -3.00 |
| R2030 | 10.99 | 85.00 | -6.50 | GC25 | 9.12 | -31 | -3.00 |
| R213 | 11.31 | 76.65 | -8.00 | GC26 | 9.23 | -20 | -3.00 |
| R2032 | 11.43 | 81.61 | -8.50 | GC27 | 10.09 | 66 | -3.00 |
| R2035 | 11.71 | 81.50 | -11.50 | GC28 | 11.04 | 6 | -6.50 |
| R209 | 11.70 | 63.21 | -12.50 | GC30 | 12.18 | 119 | -6.50 |
| R2037 | 11.86 | 77.01 | -13.00 | GC32 | 12.31 | 100 | -8.00 |
| R2040 | 11.90 | 78.90 | -15.50 | GC35 | 12.84 | 114 | -12.50 |
| R214 | 11.31 | 76.65 | -8.00 | GC37 | 13.50 | 164 | -15.90 |
| R2044 | 11.91 | 75.72 | -16.50 | GC40 | 13.21 | 139 | -14.50 |
| R2048 | 11.87 | 75.07 | -16.50 | GC43 | 14.30 | 239 | -16.50 |
| | | | | GC45 | 14.69 | 278 | -16.50 |
| | | | | GC48 | 15.04 | 318 | -16.50 |
| | | | | GC50 | 15.02 | 316 | -16.50 |

| | 2020 | 2021 | 2022 |
|-----------------|-------|------|-------|
| GDP (y/y) | -7.9% | 2.4% | 3.3%* |
| Inflation (y/y) | 2.4% | 4.5% | 6.1%* |
| PSCE (y/y) | 1.6% | 1.0% | 1.6%* |

*forecast **nowcast

IJG Indices and Interest Rates (%)

| | Level | Net Change | d/d % | mtd % | ytd % | BoN |
|-------------------------------|---------|------------|-------|--------|--------|--------|
| IJG Money Market Index | 237.361 | 0.036 | 0.01 | 0.253 | 2.729 | 16 Feb |
| IJG Bond Index | 255.937 | 1.229 | 0.48 | -1.495 | -0.135 | 13 Apr |
| WIBAR Overnight | 4.581 | 0.055 | - | - | - | 15 Jun |
| WIBAR 3m | 5.181 | 0.000 | - | - | - | 17 Aug |
| SA Repo Rate | 4.75 | | | | | 19 Oct |
| SA Prime Rate | 8.25 | | | | | 07 Dec |
| NAM Bank Rate | 4.75 | | | | | |
| NAM Prime Rate | 8.50 | | | | | |

MPC Meeting Calendar for 2022

| | SARB | FOMC |
|--|--------|--------|
| | 27 Jan | 25 Jan |
| | 24 Mar | 15 Mar |
| | 19 May | 3 May |
| | 21 Jul | 14 Jun |
| | 22 Sep | 26 Jul |
| | 24 Nov | 20 Sep |
| | | 01 Nov |
| | | 13 Dec |

*Prices quoted in Australian cents² Prices quoted in Canadian cents Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

US Empire Manufacturing Index rose 12.3 points to 11.1 in July, as per the Federal Reserve Bank of New York.

US Retail Sales rose 1.0% m/m in June, as per the Census Bureau.

US Import Index rose 0.2% m/m and **Export Price Index** rose 0.7% m/m in June, as per the Bureau of Labour Statistics.

US Industrial Production fell 0.2% m/m in June, as per the Federal Reserve.

US Capacity Utilisation fell from 80.3% in May to 80.0% in June, as per the Federal Reserve.

US University of Michigan Sentiment Index rose 1.1 points to 51.1 in July.

Eurozone New Car Registrations fell 15.4% y/y in June, as per ACEA.

Local News

BoN ponders riding on the Southern boom. The Bank of Namibia (BoN) is planning to establish a branch in the southern part of the country to support stakeholders with applied research following the introduction of the Green Hydrogen initiative, Neckartal dam irrigation project and oil discoveries, The Brief can reveal. Kazembire Zemburuka, the Banks' Director of Strategic Communications and International Relations, said the commercial viability of these projects might expedite the establishment of a new bank branch. "Given the recent economic developments in the South such as Green Hydrogen, Neckartal dam irrigation project and oil discoveries, the Bank of Namibia is on record having stated that it is exploring the establishment of a presence in the south of the country to support stakeholders with applied research. The commercial viability of these projects will prompt a proposal for such an establishment," said Zemburuka. He added that the viability of the establishment will also ensure the accessibility of currency distribution for the people in the south. – The Brief

50% of Namibians lived in poverty last year. More than half of Namibians experienced moderate or high lived poverty in the past year. This is according to the latest survey by Afrobarometer, which indicated that more than 50% of Namibians repeatedly went without basic life necessities during 2021. It indicated that the proportion of citizens who suffered frequent deprivation of basic necessities has increased steadily, to the highest levels recorded since 2006. "The most vulnerable are elderly, rural residents and those with little or no formal education," the research network said. During the Covid-19 pandemic, the share of Namibians who many times or always went without a cash income increased by a third. The survey found that eight in 10 Namibians (79%) went without a cash income at least once last year, while 64% went without food and 57% without the needed medical care at least once. Meanwhile, 56% of Namibians experienced moderate (34%) or high lived poverty (22%) last year, meaning frequently going without basic life necessities. – Namibian Sun

Agribank, N-Big sign deal to boost Biomass sector. Agribank and the Namibia Biomass Industry Group (N-BiG) have signed an agreement to boost the biomass industry. This while the bank is in the process of rolling out a biomass value chain financing scheme, which was operationalised earlier this year to meet its loan book diversification objective. According to Agribank, this industry has the potential to improve the streamflow of underground water, refine rangeland productivity, create sustainable employment and serve as an opportunity for farmers to diversify revenue streams. In addition, the industry will promote climate-smart agricultural practices. The agreement is valid for five years, from August 2022 to July 2027, with the option for renewal at the end of the term. – Namibian Sun

N\$37m desalination plant for Bethanie. A pilot desalination plant was inaugurated at Bethanie on Friday to improve and treat poor-quality groundwater, which deteriorates due to climate change. The construction of the plant – to the tune of N\$37 million - commenced in October 2020 and was completed in October 2021. It is designed to produce 487 cubic meters of product water a day to meet the demand of the village until 2037. The desalination plant is powered by standalone hybrid renewable energy. Deputy minister of agriculture Anna Shiweda said it is projected that groundwater quality will further deteriorate because of climate change and variability. "Namibia is an arid country, and consequently, its water resources are very scarce. In most instances, the available quality water resources are often located very far from the people. To bring quality water to the people requires investment in expensive long-distance water distribution and associated infrastructure." – Namibian Sun

SA Economic News

Mining production shrinks for fourth consecutive month. [South African] Mining production shrank for the fourth consecutive month in May, mainly constrained by electricity supply constraints, cementing the sector as one of the laggards of economic growth in the second quarter. Economists said Eskom's ageing power plants, the historic lack of maintenance and criminal activity continue to be a key downside risk to the mining sector whose production capacity shrank for a fourth consecutive month in May. – Business Day

Company News

Adcock Ingram's share price shoots up on profit news. Adcock Ingram's share price shot up after it announced it is expecting a bump in headline earnings. The pharmaceutical manufacturer said in a trading statement on Friday it expects headline earnings per share to increase by 80.9c, or at least a 20% year on year, for its year ended June. – Business Day

Emira wants full control of **Transcend** for R525m. JSE-listed Emira Property Fund wants to acquire the rest of Transcend Residential Property Fund's shares in issue for the price tag of R525 million, whereafter it would delist the group and pursue growth as a specialised residential real estate investment trust (Reit). If all goes Emira's way the group, which also has a direct investment in The Bolton in Rosebank, will purchase the 97.2 million shares it doesn't already own for R5.38 per share – a 17% premium of shareholder's perceived value of the company of R4.60, it says. – Moneyweb

Glencore expands coal mining in an Australian methane hotspot. Glencore Plc is expanding a coal mine that scientists have estimated leaks so much planet-wrecking methane each year it has the same warming impact as the annual emissions from millions of cars. New activity at the Hail Creek Mine involves digging up coal from gas-rich seams through surface mining — an approach for which the company has said there's no reliable way to halt fugitive methane from escaping during operation. Steep declines in the dirtiest fossil fuel are needed to meet global climate goals, and activists argue curbs should prioritize the worst methane-spewing mines. – Moneyweb

Implats again pushes back timing on RBPlat acquisition amid Northam intervention. Impala Platinum has pushed back the timing on its proposed acquisition of a controlling stake in Royal Bafokeng Platinum (RBPlat) for a second time following an intervention by Northam in competition proceedings. Implats said in a statement on Friday it now expects its offer to close on September 16, having guided August 5 previously, and June 17 before that. – Business Day

Richemont enjoys buoyant sales in the US and Europe. Luxury goods retail giant Richemont has reported double-digit sales growth in Europe and the US even as record inflation fuels global fears of recession. Sales in China, however, plummeted more than a third due to lockdown restrictions. – Business Day

Sasol does not expect fuel shortage as it pauses work at Natref refinery. SA's largest fuel producer, Sasol, has declared force majeure after delays in crude oil shipments shut down its Natref refinery but says at this stage it does not expect fuel shortages. The company said shipment delays had affected the availability of crude oil feedstock for processing at Sasolburg's Natref plant, necessitating the closure of the refinery. – Business Day

SADC

Botswana's consumer prices rose 12.7% y/y in June compared to the 11.9% increase in May, according to the Statistics Botswana.

Overall Index

| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|---------|---------|---------|-----------|----------|
| ANE | | 900 | - | - | - | - | 900 | 900 |
| ANM | 2,218 | 51,766 | (121.0) | (0.23) | (10.82) | (19.72) | 82,076 | 49,125 |
| B2G | | 5,512 | (138.0) | (2.44) | (3.21) | (11.08) | 7,308 | 5,018 |
| CGP | | 1,101 | - | - | (17.22) | (14.52) | 1,400 | 1,100 |
| FNB | | 3,049 | - | - | (0.03) | 3.36 | 3,051 | 2,734 |
| FST | 224,321 | 6,240 | 132.0 | 2.16 | 0.05 | 2.63 | 7,775 | 5,216 |
| IVD | | 8,633 | 278.0 | 3.33 | (1.75) | (0.64) | 10,355 | 5,206 |
| KFS | 170,155 | 1,120 | (43.0) | (3.70) | (4.52) | (16.67) | 1,500 | 1,020 |
| LHN | 1,998,786 | 265 | 30.0 | 12.77 | (11.67) | 35.20 | 300 | 150 |
| MEP | 2,960 | 9,550 | 5.0 | 0.05 | 6.05 | 40.32 | 9,553 | 5,617 |
| MIM | 46,174 | 1,457 | 26.0 | 1.82 | 2.17 | (23.11) | 2,158 | 1,391 |
| MOC | 599 | 700 | - | - | (11.50) | (21.35) | 891 | 700 |
| NAM | | 70 | - | - | 4.48 | 6.06 | 70 | 66 |
| NBK | 23,998 | 20,450 | 270.0 | 1.34 | (1.33) | 16.73 | 23,988 | 15,264 |
| NBS | 255,899 | 4,000 | (1.0) | (0.03) | (2.25) | (19.18) | 5,100 | 3,200 |
| NHL | | 175 | - | - | - | - | 180 | 175 |
| OCS | 21,066 | 4,664 | 15.0 | 0.32 | 4.81 | (16.02) | 6,855 | 4,450 |
| OMM | | 1,149 | 26.0 | 2.32 | 4.17 | (12.29) | 1,450 | 1,075 |
| ORY | | 1,027 | - | - | 0.10 | 14.24 | 1,144 | 825 |
| PNH | | 1,290 | - | - | - | 1.02 | 1,300 | 1,199 |
| SILP | | 12,790 | - | - | - | - | 12,790 | 12,790 |
| SLA | | 5,351 | 240.0 | 4.70 | 1.21 | (9.99) | 7,232 | 5,086 |
| SNB | 85,228 | 14,996 | 273.0 | 1.85 | (3.36) | 7.11 | 18,500 | 11,789 |
| SNO | | 420 | - | - | (1.18) | (31.48) | 649 | 399 |
| SNM | 6,651 | 23,593 | (151.0) | (0.64) | (6.27) | (9.88) | 30,038 | 22,791 |
| SRH | 9,749 | 20,343 | 272.0 | 1.36 | 2.80 | (2.41) | 24,501 | 15,500 |
| TRW | | 4,700 | 90.0 | 1.95 | (7.22) | (10.05) | 6,710 | 4,610 |
| TTO | | 51 | (29.0) | (36.25) | (43.33) | (59.20) | 260 | 51 |
| VKN | | 1,353 | 40.0 | 3.05 | 6.54 | 9.38 | 1,455 | 1,015 |

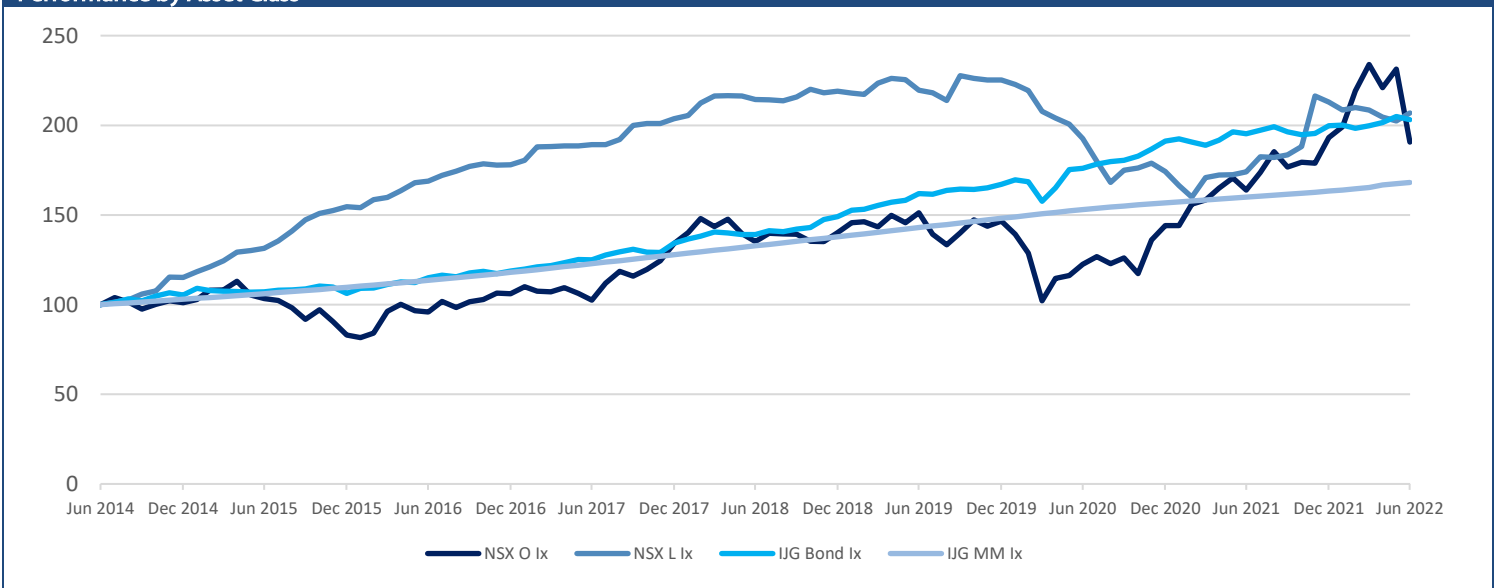
¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|--------|-----------|----------|
| ENXPLD | | 30,341 | -1743.00 | -5.43 | 1.17 | 1.51 | 45,316 | 24,295 |
| ENXGLD | | 28,364 | -312.00 | -1.09 | -1.74 | 0.48 | 31,000 | 22,000 |
| ENXPLT | | 14,095 | -26.00 | -0.18 | -1.29 | -5.43 | 17,472 | 13,097 |
| NFNAMA | | 1,655 | -1.00 | -0.06 | -1.08 | 0.06 | 1,729 | 1,597 |
| NGNGLD | | 27,136 | -313.00 | -1.14 | -1.82 | 0.47 | 29,180 | 23,647 |
| NGNPLD | | 30,330 | -1403.00 | -4.42 | 0.65 | 1.49 | 45,671 | 24,241 |
| NGNPLT | | 14,003 | 61.00 | 0.44 | -1.28 | -5.12 | 17,347 | 13,075 |
| SXNEMG | | 4,802 | 18.00 | 0.38 | 1.29 | -15.56 | 7,352 | 4,582 |
| SXNWDM | | 6,125 | 132.00 | 2.20 | 5.53 | -13.93 | 14,215 | 5,545 |
| SXNNDQ | | 11,568 | 285.00 | 2.53 | 9.40 | -21.92 | 15,140 | 7,448 |
| SXN500 | | 6,754 | 106.00 | 1.59 | 6.55 | -13.35 | 14,597 | 6,019 |

Indices Returns

Performance by Asset Class



*Based to 100

Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|
| GC23 | 7.980 | R2023 | 6.750 | 123 | 103.196 | 100.989 | 1.143 |
| GC24 | 8.780 | R186 | 9.430 | -65 | 106.028 | 103.410 | 1.934 |
| GC25 | 9.120 | R186 | 9.430 | -31 | 100.611 | 98.491 | 2.352 |
| GC26 | 9.230 | R186 | 9.430 | -20 | 99.818 | 97.699 | 3.075 |
| GC27 | 10.090 | R186 | 9.430 | 66 | 92.587 | 92.587 | 3.653 |
| GC28 | 11.042 | R2030 | 10.985 | 6 | 90.822 | 88.702 | 4.525 |
| GC30 | 12.175 | R2030 | 10.985 | 119 | 79.841 | 79.841 | 5.225 |
| GC32 | 12.305 | R213 | 11.305 | 100 | 83.728 | 81.484 | 5.806 |
| GC35 | 12.840 | R209 | 11.700 | 114 | 79.147 | 79.147 | 6.633 |
| GC37 | 13.500 | R2037 | 11.860 | 164 | 74.546 | 74.546 | 6.794 |
| GC40 | 13.210 | R214 | 11.820 | 139 | 79.083 | 76.640 | 6.958 |
| GC43 | 14.295 | R2044 | 11.905 | 239 | 71.609 | 71.609 | 6.910 |
| GC45 | 14.685 | R2044 | 11.905 | 278 | 68.340 | 68.340 | 6.823 |
| GC48 | 15.045 | R2048 | 11.865 | 318 | 69.653 | 67.160 | 6.467 |
| GC50 | 15.023 | R2048 | 11.865 | 316 | 68.780 | 68.780 | 6.697 |
| GI22 | 0.120 | | | | 138.157 | 136.955 | 0.251 |
| GI25 | 3.940 | | | | 135.256 | 135.256 | 2.808 |
| GI27 | 3.900 | | | | 107.199 | 106.146 | 4.653 |
| GI29 | 4.810 | | | | 118.175 | 118.175 | 5.565 |
| GI33 | 6.687 | | | | 98.080 | 96.779 | 8.022 |
| GI36 | 7.630 | | | | 84.299 | 84.299 | 9.364 |
| Eurobond 2 | 10.689 | 10YUSBond | 2.915 | 777 | 86.435 | 85.268 | 2.843 |
| NAM01 | 7.990 | R2023 | 6.750 | 124 | 101.421 | 100.017 | 0.323 |
| NAM03 | 8.350 | R2023 | 6.750 | 160 | 106.350 | 101.688 | 0.885 |
| NAM04 | 11.210 | R186 | 9.430 | 178 | 102.675 | 97.811 | 3.047 |
| Corporate Bonds – Fixed | | | | | | | |
| BWFH22 | 8.250 | R2023 | 6.750 | 150 | 103.951 | 100.125 | 0.090 |
| BWFK22 | 8.290 | R2023 | 6.750 | 154 | 102.001 | 100.498 | 0.337 |
| BWFi23 | 8.050 | R2023 | 6.750 | 130 | 103.294 | 100.714 | 1.101 |
| DBN23 | 7.400 | R2023 | 6.750 | 65 | 102.857 | 101.863 | 1.279 |
| NEDNAM01 | 9.700 | GC24 | 8.780 | 92 | 106.926 | 102.064 | 1.723 |
| NEDX2030 | 9.235 | GC25 | 9.120 | 12 | 106.003 | 102.171 | 2.190 |
| Corporate Bonds – Floating | | | | | | | |
| BWJh22 | 6.903 | 3 month JIBAR | 5.083 | 182 | 100.983 | 99.954 | 0.091 |
| BWJK22 | 6.953 | 3 month JIBAR | 5.083 | 187 | 100.990 | 99.973 | 0.099 |
| BWJL23 | 6.033 | 3 month JIBAR | 5.083 | 95 | 100.657 | 99.969 | 0.129 |
| BWJi24 | 6.583 | 3 month JIBAR | 5.083 | 150 | 100.248 | 99.981 | 0.204 |
| BWJL25 | 6.243 | 3 month JIBAR | 5.083 | 116 | 100.682 | 99.969 | 0.129 |
| BWJf26S | 6.583 | 3 month JIBAR | 5.083 | 150 | 100.721 | 99.968 | 0.129 |
| BWJ1e27 | 7.233 | 3 month JIBAR | 5.083 | 215 | 100.982 | 99.940 | 0.093 |
| BWJ2e27 | 5.083 | 3 month JIBAR | 5.083 | 0 | 100.650 | 99.943 | 0.094 |
| FNBJ25S | 6.533 | 3 month JIBAR | 5.083 | 145 | 100.362 | 99.975 | 0.184 |
| FNBJ27S | 6.813 | 3 month JIBAR | 5.083 | 173 | 100.378 | 99.974 | 0.184 |
| ORYJ22 | 7.283 | 3 month JIBAR | 5.083 | 220 | 101.059 | 99.973 | 0.096 |
| SBKN23 | 5.963 | 3 month JIBAR | 5.083 | 88 | 101.133 | 99.977 | 0.030 |
| SBNA24 | 6.233 | 3 month JIBAR | 5.083 | 115 | 100.834 | 99.973 | 0.107 |
| SBNA26 | 6.453 | 3 month JIBAR | 5.083 | 137 | 100.847 | 99.972 | 0.110 |
| SBKN26 | 6.523 | 3 month JIBAR | 5.083 | 144 | 100.035 | 99.999 | 0.238 |
| LHN01 | 8.633 | 3 month JIBAR | 5.083 | 355 | 101.245 | 99.940 | 0.087 |
| LHN02 | 7.883 | 3 month JIBAR | 5.083 | 280 | 100.321 | 99.979 | 2.586 |
| PNJ24 | 8.083 | 3 month JIBAR | 5.083 | 300 | 100.554 | 99.967 | 0.170 |
| PNJ26 | 8.333 | 3 month JIBAR | 5.083 | 325 | 100.572 | 99.966 | 0.170 |
| NEDNAM02 | 7.833 | 3 month JIBAR | 5.083 | 275 | 101.432 | 99.963 | 0.045 |
| NEDJ2028 | 7.833 | 3 month JIBAR | 5.083 | 275 | 100.973 | 99.968 | 0.117 |



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